

# Waterfall Bank

Clearwater, FL

Established

9/20/2021

## Florida Bank and Thrift Performance Report

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the year ended December 31, 2025**

Institution name	Total Assets (\$000's)
Raymond James Bank	43,374,103
Finemark National Bank & Trust	3,929,653
The Bank Of Tampa	2,926,118
Climate First Bank	1,624,820
Bayfirst National Bank	1,299,138
Brannen Bank	1,070,872
Sanibel Captiva Community Bank	1,011,843
Flagship Bank	738,731
Bankflorida	429,621
Edison National Bank	426,939
Waterfall Bank	408,892
Tcm Bank, National Association	395,143
Central Bank	368,568
Gulfside Bank	321,062
First National Bank Of Pasco	287,263
Gulf Coast Business Bank	181,141
Century Bank Of Florida	104,776

Institution name	Return on Avg Assets (%)
Brannen Bank	1.98
Sanibel Captiva Community Bank	1.78
Raymond James Bank	1.46
Gulfside Bank	1.26
The Bank Of Tampa	1.18
Flagship Bank	1.01
Climate First Bank	0.97
Bankflorida	0.79
Century Bank Of Florida	0.72
Edison National Bank	0.72
Central Bank	0.70
Gulf Coast Business Bank	0.66
Finemark National Bank & Trust	0.38
Waterfall Bank	0.18
First National Bank Of Pasco	0.08
Tcm Bank, National Association	(0.84)
Bayfirst National Bank	(1.67)

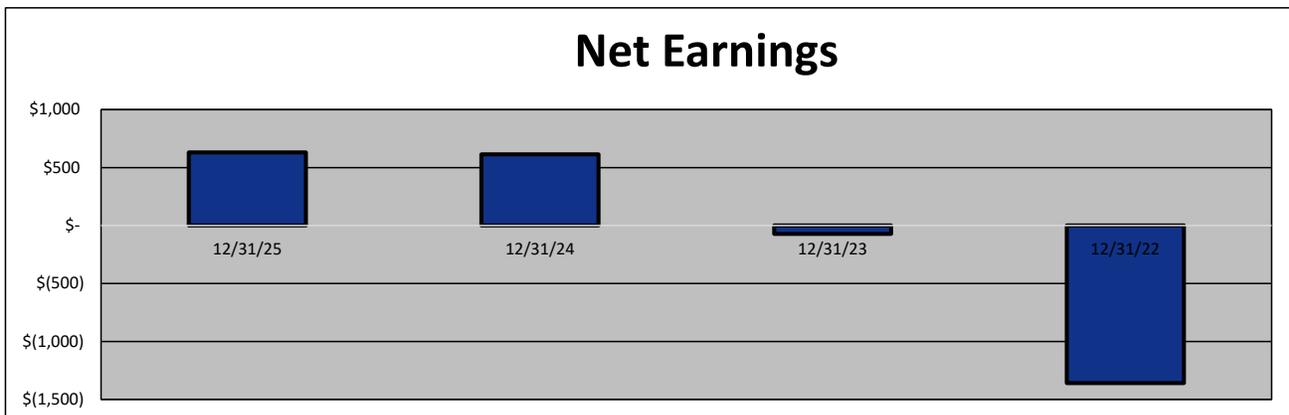
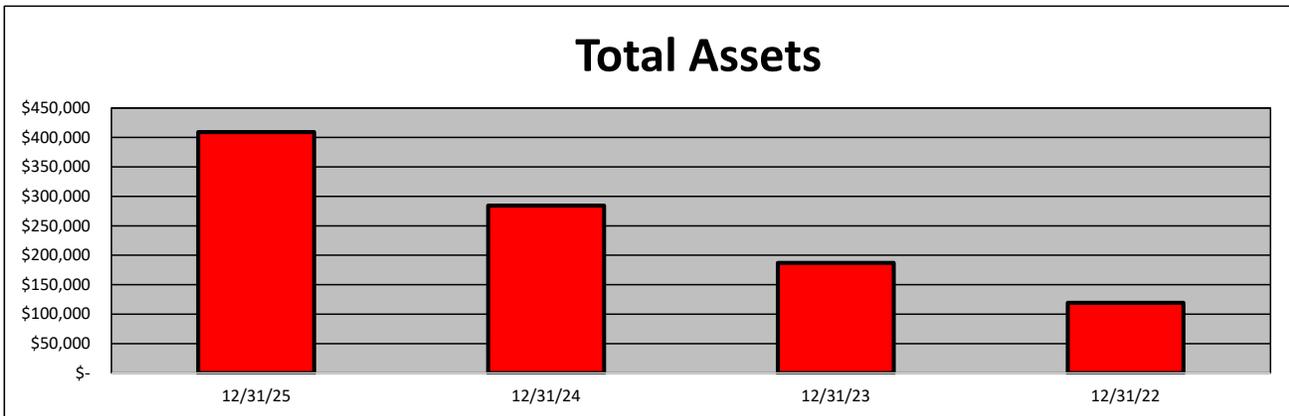
**EXECUTIVE SUMMARY - Waterfall Bank**  
(Percentage)

Period Ending	12/31/25	12/31/24	12/31/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	12.94	14.67	22.00	34.27	10.68	9.82
Leverage Ratio	13.89	15.31	23.45	34.08	11.20	10.50
Tier 1 Cap/Risk Based Assets	13.76	15.65	23.47	43.55	12.21	11.11
Risk Based Ratio	14.56	16.31	24.24	44.22	12.99	11.97
Common Equity Tier 1 Capital Ratio	13.76	15.65	23.47	43.55	12.13	11.11
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	116.87	105.22	132.88	109.43	77.22	86.74
Loans/Assets	86.65	89.08	91.32	70.47	64.63	72.75
Securities/Assets	2.45	3.60	6.00	9.91	17.77	10.79
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.18	0.26	(0.05)	(1.33)	0.77	0.67
Return on Avg Equity	1.37	1.48	(0.18)	(3.26)	10.09	10.17
Nonint Income/Avg Assets	0.07	0.06	0.06	0.02	0.77	1.14
Net Overhead Ratio	2.57	2.78	3.57	4.19	2.31	2.46
Efficiency Ratio	80.81	83.81	89.15	139.44	72.83	71.98
Assets (per million) per Employee	9.74	8.89	6.92	5.19	10.41	14.70
<b>ASSET QUALITY:</b>						
Allowance/Loans	0.86	0.70	0.79	0.74	1.28	1.34
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.54	0.58
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.38	0.49
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	3.26	4.28
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	6.35	6.61	5.79	3.35	5.50	6.00
Cost of funds	4.07	4.35	2.80	0.30	2.82	3.00
Net interest margin	3.24	3.36	4.05	3.19	3.28	3.14
Avg Earning Assets/Avg Assets	98.77	98.90	98.87	93.97	95.74	96.28

**SELECTED FINANCIAL DATA - Waterfall Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>12/31/25</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	408,892	284,367	186,843	119,426	124,525	43.79
Cash and Equivalents	35,715	17,998	1,160	19,859	17,717	98.44
Securities	10,007	10,238	11,218	11,834	(231)	(2.26)
Loans, net	354,318	253,318	170,623	84,165	101,000	39.87
Deposit Accounts	303,177	240,752	128,406	76,909	62,425	25.93
Fed Funds & Repos	8,000	-	525	-	8,000	NA
Total Equity	52,919	41,710	41,110	40,928	11,209	26.87

<b>Period Ending</b>	<b>12/31/25</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	632	614	(73)	(1,359)	18	2.93
Interest Income	21,421	15,418	8,398	3,223	6,003	38.94
Interest Expense	10,500	7,576	2,522	153	2,924	38.60
Net Interest Income	10,921	7,842	5,876	3,070	3,079	39.26
Credit Loss Expense	1,274	433	730	583	841	194.23
Noninterest income	247	143	88	18	104	72.73
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	9,025	6,692	5,317	4,306	2,333	34.86
Net Operating Income	869	860	(83)	(1,801)	9	1.05
Income Taxes	225	221	(10)	(442)	4	1.81

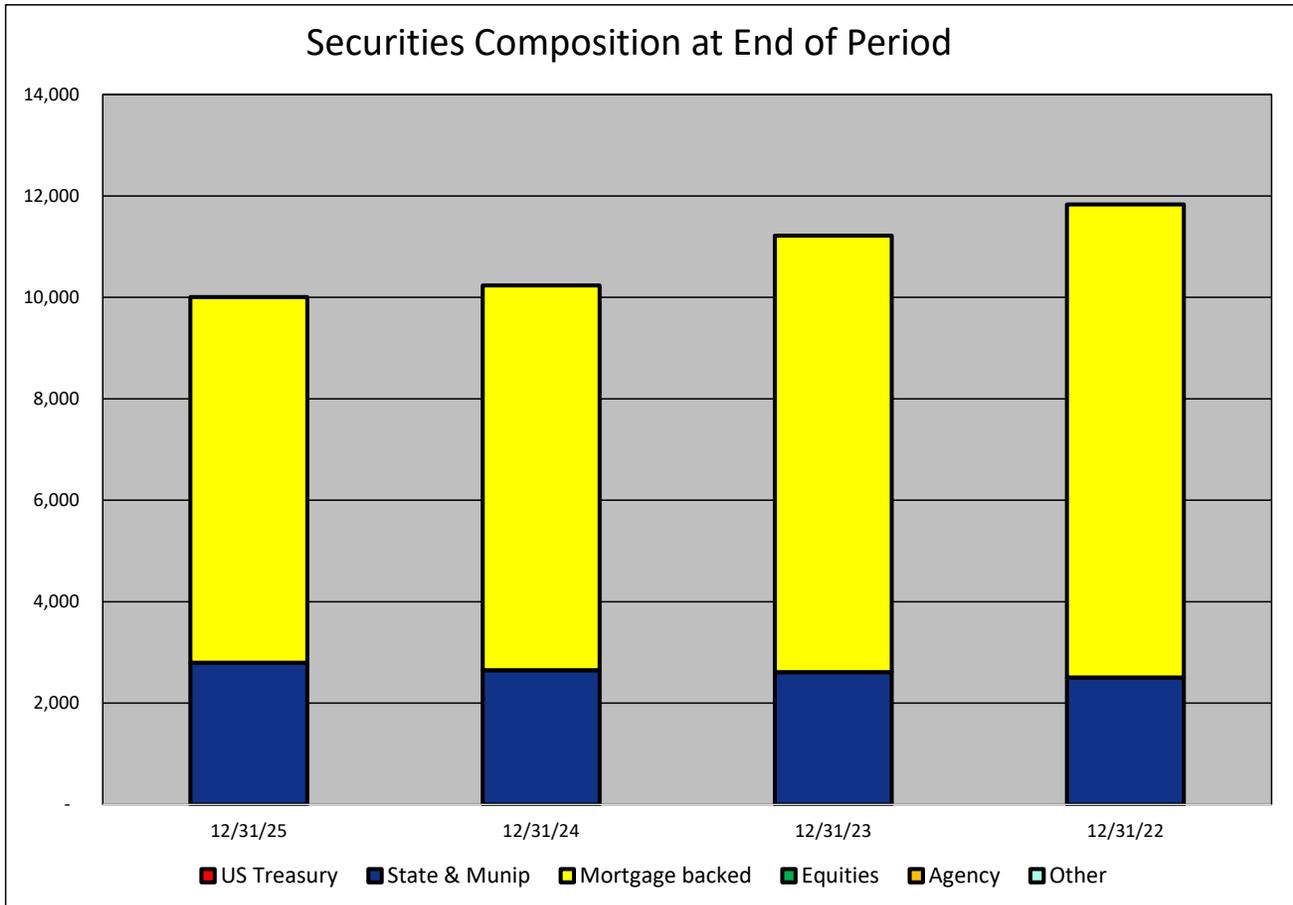


**SECURITIES COMPOSITION - Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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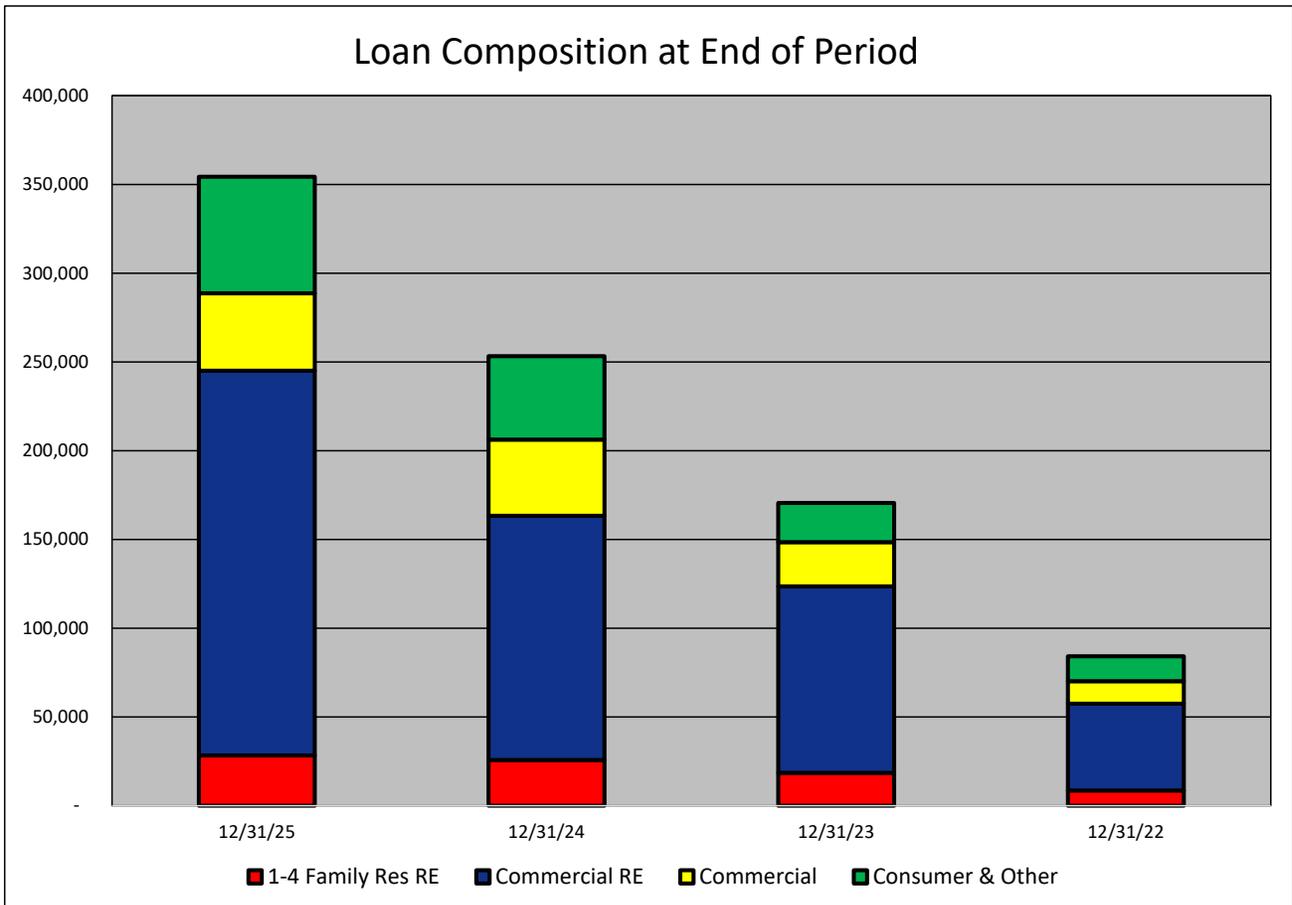
**SECURITIES CATEGORY:**

US Treasury	-	-	-	-	-	NA
State & Munip	2,796	2,650	2,613	2,506	146	5.51
Mortgage backed	7,211	7,588	8,605	9,328	(377)	(4.97)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>10,007</b>	<b>10,238</b>	<b>11,218</b>	<b>11,834</b>	<b>(231)</b>	<b>(2.26)</b>



**LOAN PORTFOLIO COMPOSITION - Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	28,400	25,683	18,558	8,624	2,717	10.58
Commercial RE	216,728	137,671	104,963	48,884	79,057	57.42
Commercial	43,516	42,911	25,007	12,658	605	1.41
Consumer & Other	65,674	47,053	22,095	13,999	18,621	39.57
<b>Loans, Net</b>	<b>354,318</b>	<b>253,318</b>	<b>170,623</b>	<b>84,165</b>	<b>101,000</b>	<b>39.87</b>



**LOAN PORTFOLIO QUALITY - Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	1,784	1,352	622	40	432	31.95
Total Recoveries	1	-	-	1	1	NA
Total Charge-offs	2	1	-	2	1	100.00
Credit Loss Expense	1,274	433	730	583	841	194.23
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	3,057	1,784	1,352	622	1,273	71.36

**NON-PERFORMING ASSETS:**

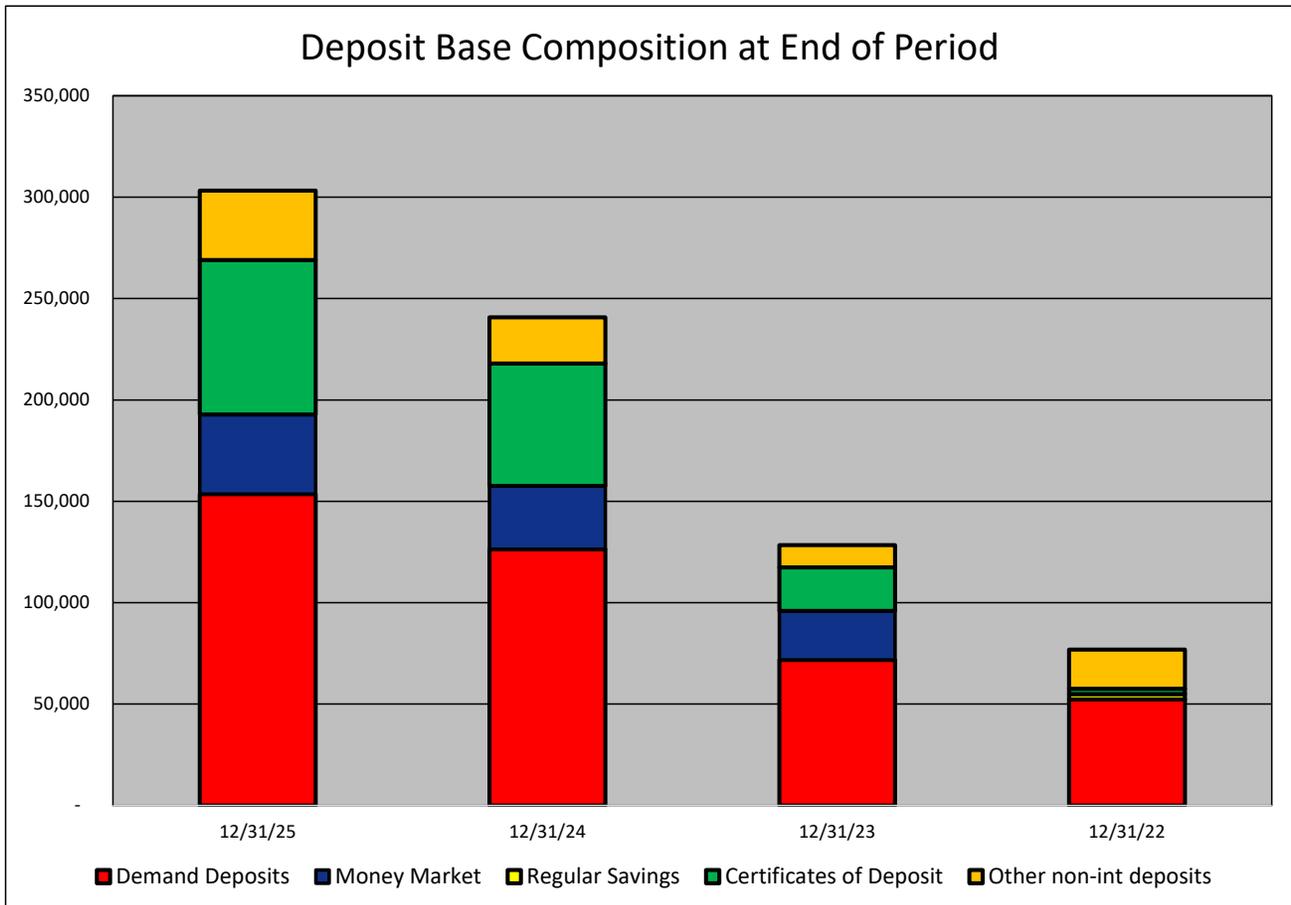
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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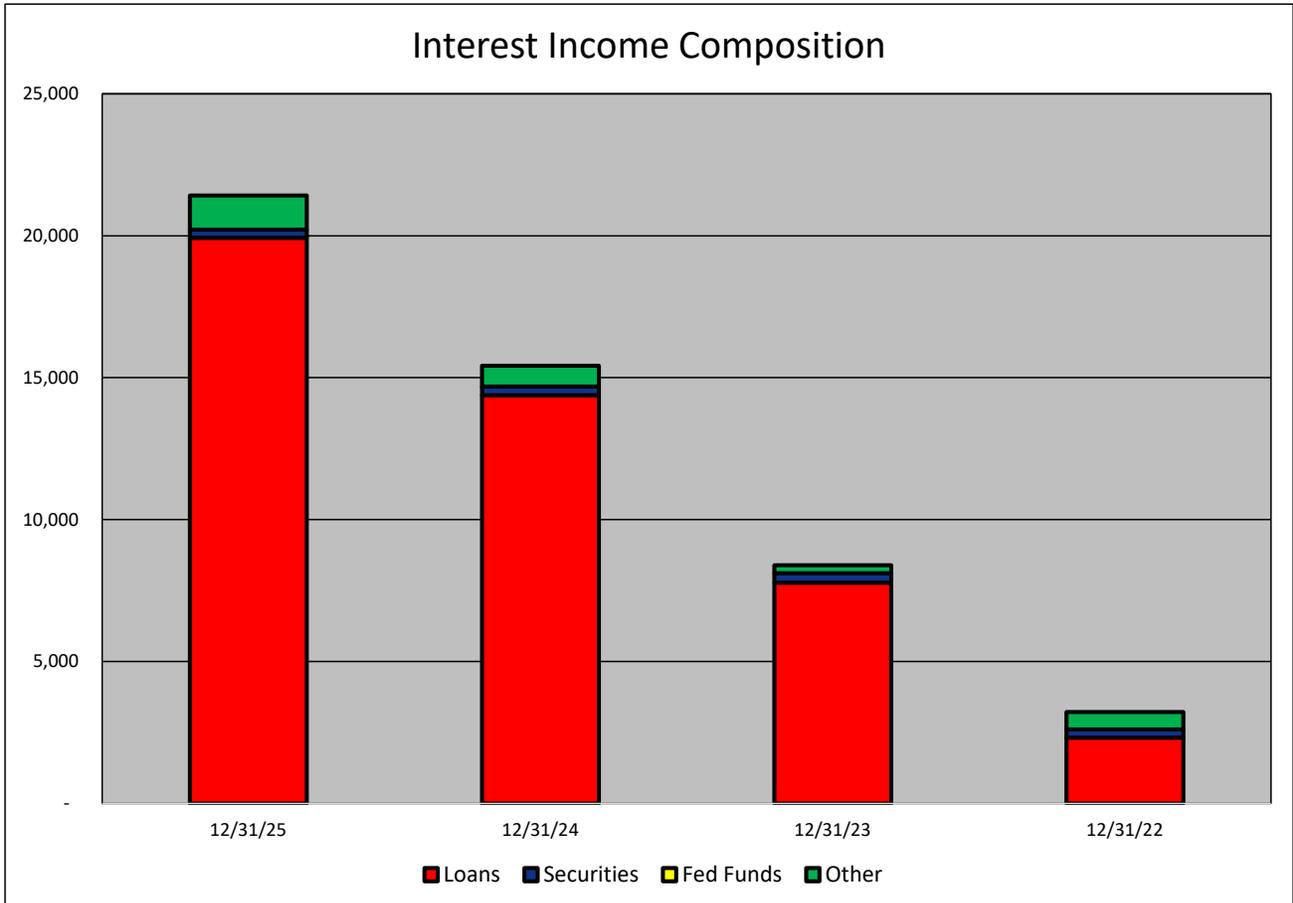
**DEPOSIT BASE CATEGORY:**

Demand Deposits	153,524	126,372	71,786	52,334	27,152	21.49
Money Market	39,251	31,256	24,142	-	7,995	25.58
Regular Savings	-	-	-	2,570	-	NA
Certificates of Deposit	76,191	60,319	21,550	2,719	15,872	26.31
Other non-int deposits	34,211	22,805	10,928	19,286	11,406	50.02
<b>Total Deposits</b>	<b>303,177</b>	<b>240,752</b>	<b>128,406</b>	<b>76,909</b>	<b>62,425</b>	<b>25.93</b>



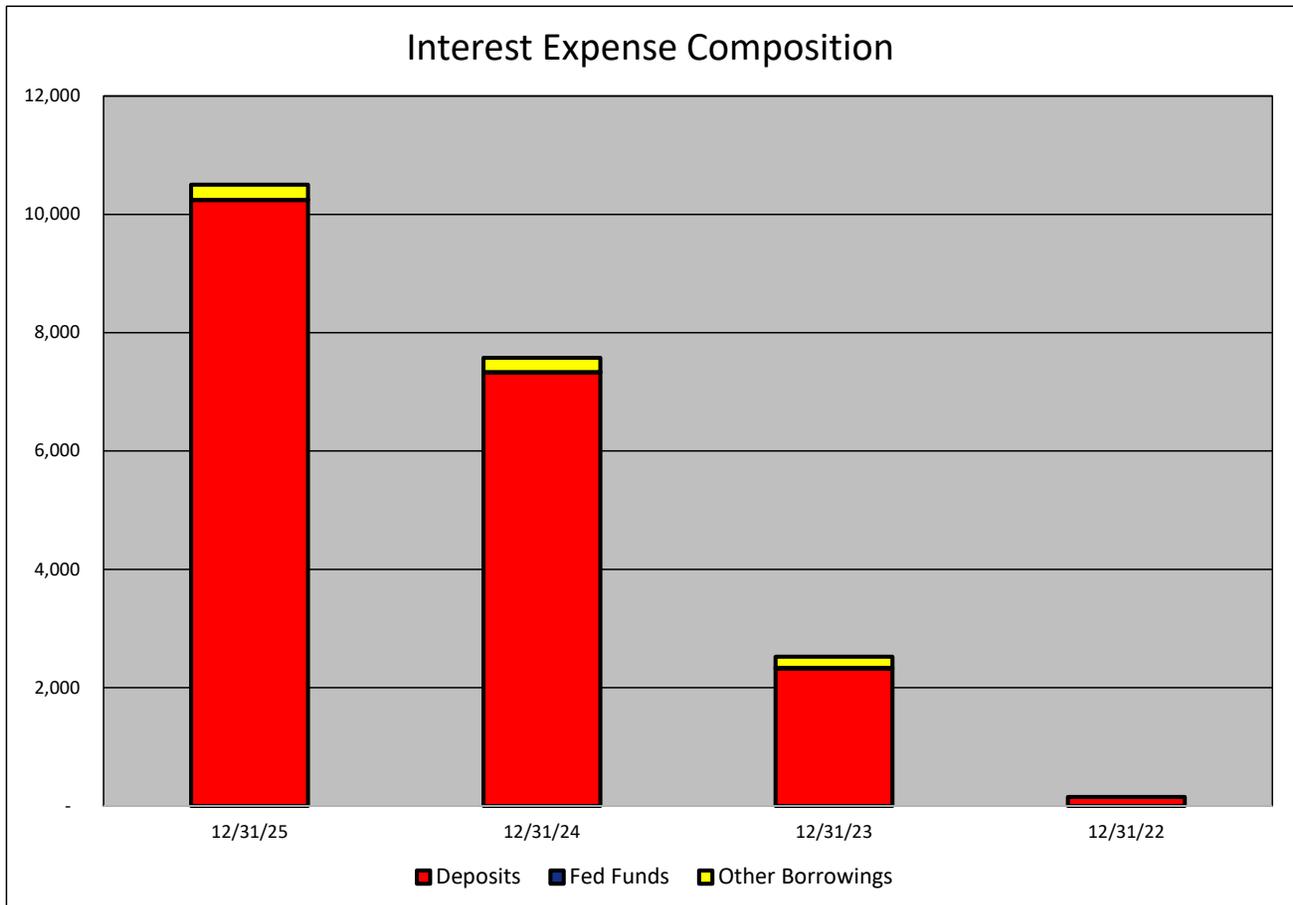
**INTEREST INCOME COMPOSITION- Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	19,930	14,385	7,780	2,324	5,545	38.55
Securities	283	306	329	283	(23)	(7.52)
Fed Funds	-	-	-	-	-	NA
Other	1,208	727	289	616	481	66.16
<b>Total Int Income</b>	<b>21,421</b>	<b>15,418</b>	<b>8,398</b>	<b>3,223</b>	<b>6,003</b>	<b>38.94</b>



**INTEREST EXPENSE COMPOSITION- Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	10,243	7,328	2,322	153	2,915	39.78
Fed Funds	1	5	13	-	(4)	(80.00)
Other Borrowings	256	243	187	-	13	5.35
<b>Total Int Expense</b>	<b>10,500</b>	<b>7,576</b>	<b>2,522</b>	<b>153</b>	<b>2,924</b>	<b>38.60</b>

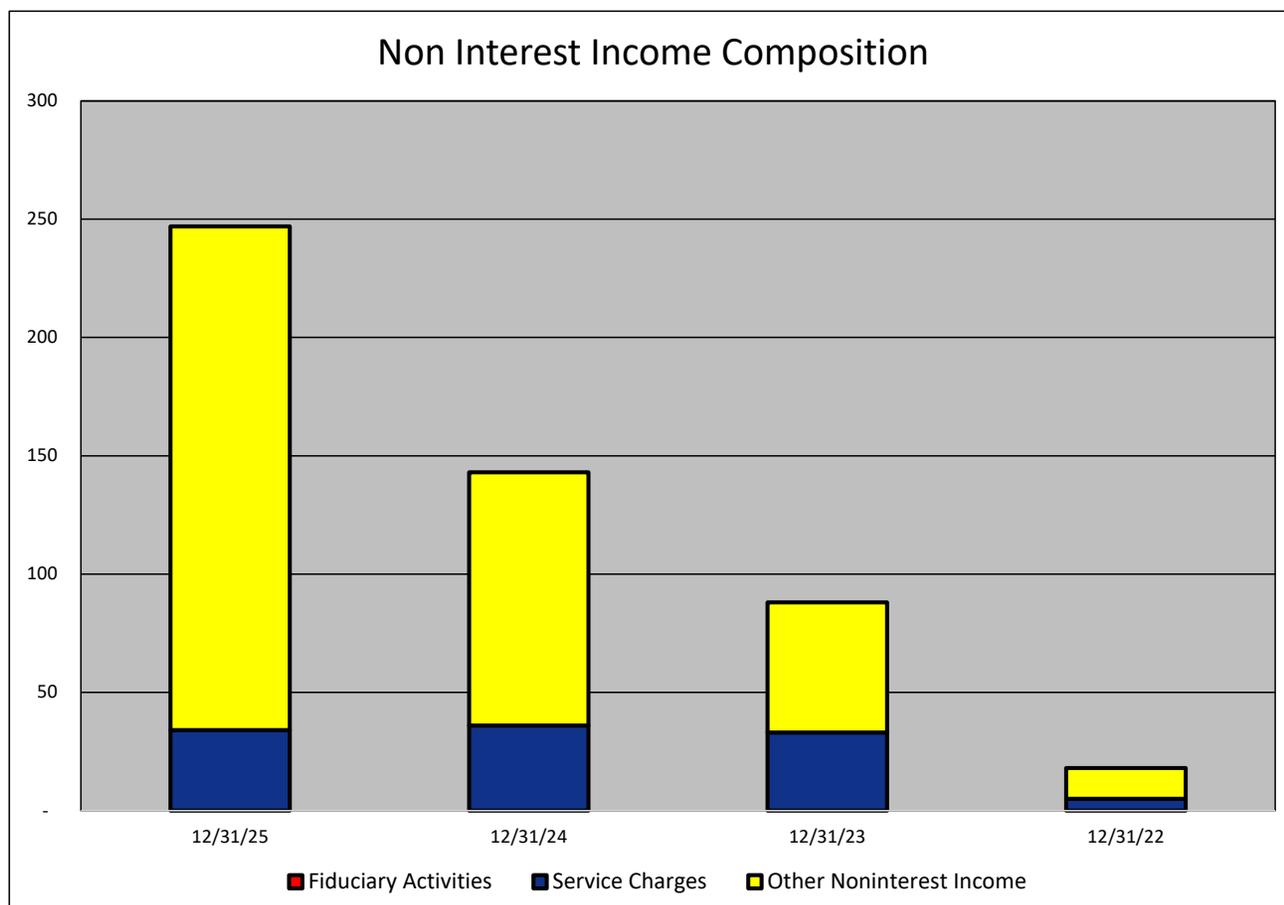


**NONINTEREST INCOME COMPOSITION- Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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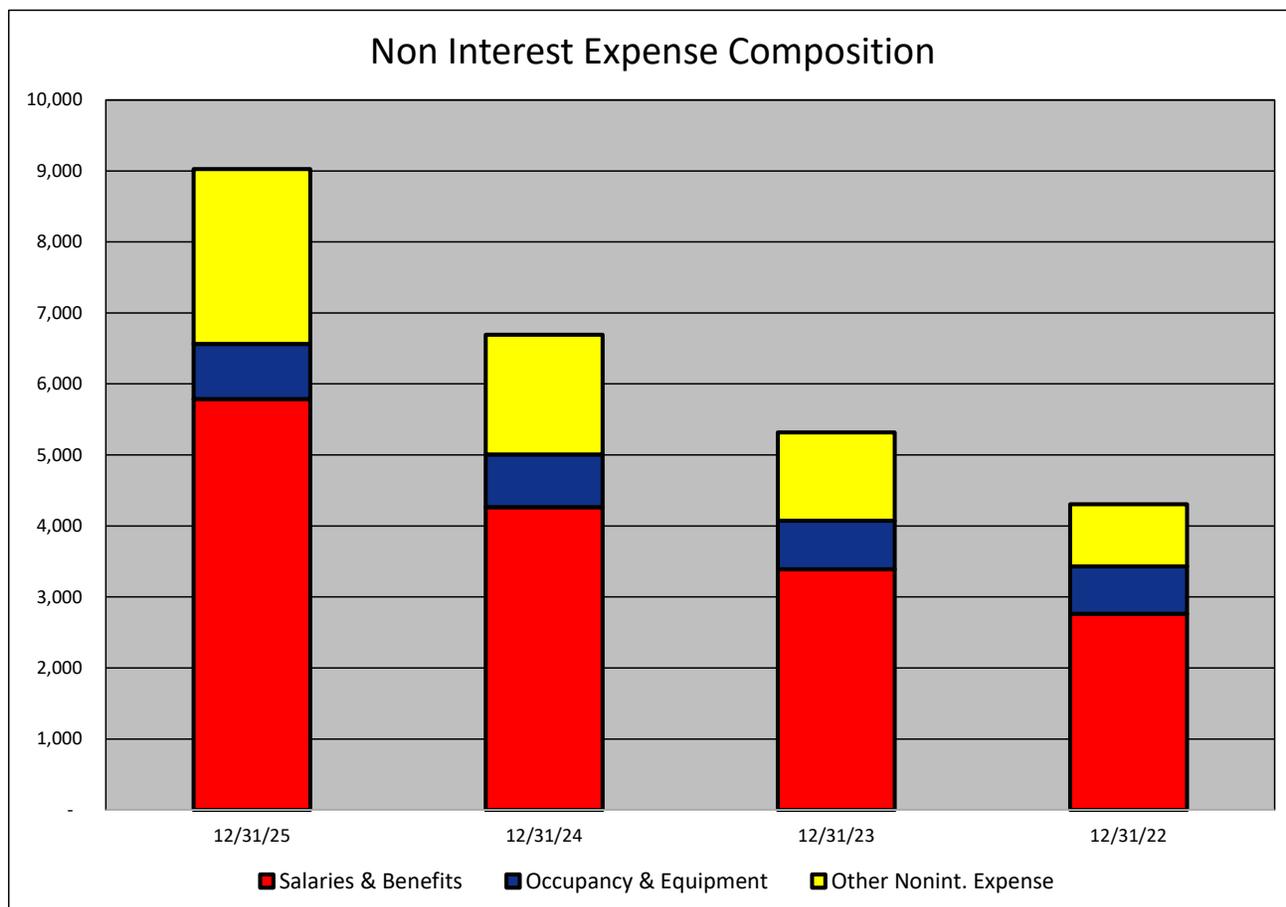
**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	34	36	33	5	(2)	(5.56)
Other Noninterest Income	213	107	55	13	106	99.07
<b>Total Nonint. Income</b>	<b>247</b>	<b>143</b>	<b>88</b>	<b>18</b>	<b>104</b>	<b>72.73</b>



**NONINTEREST EXPENSE COMPOSITION- Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	5,788	4,264	3,390	2,763	1,524	35.74
Occupancy & Equipment	777	744	683	666	33	4.44
Other Nonint. Expense	2,460	1,684	1,244	877	776	46.08
<b>Total Nonint. Expense</b>	<b>9,025</b>	<b>6,692</b>	<b>5,317</b>	<b>4,306</b>	<b>2,333</b>	<b>34.86</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Climate First Bank	1,624,820	889,374	<b>82.69</b>
Gulf Coast Business Bank	181,141	111,680	<b>62.20</b>
<b>Waterfall Bank</b>	<b>408,892</b>	<b>284,367</b>	<b>43.79</b>
Bankflorida	429,621	369,306	<b>16.33</b>
Flagship Bank	738,731	652,253	<b>13.26</b>
Brannen Bank	1,070,872	956,694	<b>11.93</b>
Gulfside Bank	321,062	291,658	<b>10.08</b>
Central Bank	368,568	343,256	<b>7.37</b>
Sanibel Captiva Community Bank	1,011,843	953,246	<b>6.15</b>
Century Bank Of Florida	104,776	99,050	<b>5.78</b>
Raymond James Bank	43,374,103	41,240,941	<b>5.17</b>
Tcm Bank, National Association	395,143	379,274	<b>4.18</b>
Bayfirst National Bank	1,299,138	1,288,291	<b>0.84</b>
Edison National Bank	426,939	426,516	<b>0.10</b>
The Bank Of Tampa	2,926,118	2,982,268	<b>(1.88)</b>
Finemark National Bank & Trust	3,929,653	4,113,577	<b>(4.47)</b>
First National Bank Of Pasco	287,263	311,206	<b>(7.69)</b>

<b>Select Peer Average</b>	3,464,628	3,276,056	15.05
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Climate First Bank	1,405,979	769,275	<b>82.77</b>
Gulf Coast Business Bank	150,138	87,468	<b>71.65</b>
Waterfall Bank	354,318	253,318	<b>39.87</b>
Bankflorida	334,949	289,672	<b>15.63</b>
Flagship Bank	581,753	525,208	<b>10.77</b>
Brannen Bank	518,876	469,098	<b>10.61</b>
Raymond James Bank	36,058,904	32,767,245	<b>10.05</b>
The Bank Of Tampa	1,937,947	1,772,548	<b>9.33</b>
Gulfside Bank	231,127	214,927	<b>7.54</b>
Central Bank	314,253	295,259	<b>6.43</b>
Sanibel Captiva Community Bank	866,670	831,409	<b>4.24</b>
Century Bank Of Florida	62,354	60,000	<b>3.92</b>
Finemark National Bank & Trust	2,717,115	2,692,116	<b>0.93</b>
First National Bank Of Pasco	185,865	189,579	<b>(1.96)</b>
Edison National Bank	153,015	157,087	<b>(2.59)</b>
Tcm Bank, National Association	315,877	329,680	<b>(4.19)</b>
Bayfirst National Bank	963,894	1,066,559	<b>(9.63)</b>

<b>Select Peer Average</b>	2,773,708	2,515,909	15.02
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the year ended December 31, 2025**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Tcm Bank, National Association	19.39	<b>18.88</b>	20.91	22.19	20.91
Gulf Coast Business Bank	13.96	<b>15.69</b>	0.00	0.00	0.00
<b>Waterfall Bank</b>	<b>12.94</b>	<b>13.89</b>	<b>13.76</b>	<b>14.56</b>	<b>13.76</b>
Flagship Bank	12.74	<b>11.78</b>	0.00	0.00	0.00
Bankflorida	10.32	<b>10.57</b>	11.52	12.74	11.52
The Bank Of Tampa	9.67	<b>10.57</b>	14.84	16.09	14.84
Finemark National Bank & Trust	9.65	<b>10.42</b>	18.27	19.29	18.27
Gulfside Bank	10.05	<b>10.42</b>	0.00	0.00	0.00
Century Bank Of Florida	9.00	<b>10.17</b>	15.07	16.32	15.07
Climate First Bank	8.81	<b>9.65</b>	9.36	10.42	9.36
First National Bank Of Pasco	6.85	<b>9.63</b>	0.00	0.00	0.00
Edison National Bank	8.29	<b>9.04</b>	25.76	27.01	25.76
Sanibel Captiva Community Bank	8.99	<b>9.01</b>	11.52	12.63	11.52
Central Bank	8.71	<b>8.67</b>	10.85	11.69	10.85
Raymond James Bank	7.30	<b>7.99</b>	13.95	15.20	13.95
Bayfirst National Bank	7.19	<b>6.63</b>	9.05	10.31	9.05
Brannen Bank	3.09	<b>5.43</b>	14.03	15.06	14.03

<b>Select Peer Average</b>	9.82	10.50	11.11	11.97	11.11
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
**For the year ended December 31, 2025**

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Waterfall Bank	<b>116.87</b>	86.65	2.45
Sanibel Captiva Community Bank	<b>105.99</b>	85.65	3.35
Tcm Bank, National Association	<b>104.38</b>	79.94	4.35
Central Bank	<b>104.36</b>	85.26	7.53
Climate First Bank	<b>103.53</b>	86.53	0.22
Gulf Coast Business Bank	<b>96.96</b>	82.88	3.14
Flagship Bank	<b>96.63</b>	78.75	0.68
Raymond James Bank	<b>91.80</b>	83.13	10.40
Bankflorida	<b>90.63</b>	77.96	0.03
Finemark National Bank & Trust	<b>87.16</b>	69.14	13.97
Gulfside Bank	<b>84.49</b>	71.99	19.65
Bayfirst National Bank	<b>81.36</b>	74.19	2.45
First National Bank Of Pasco	<b>76.98</b>	64.70	21.60
The Bank Of Tampa	<b>73.93</b>	66.23	27.41
Century Bank Of Florida	<b>68.75</b>	59.51	13.95
Brannen Bank	<b>50.07</b>	48.45	31.31
Edison National Bank	<b>40.69</b>	35.84	20.99

<b>Select Peer Average</b>	86.74	72.75	10.79
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2025**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Brannen Bank	1,011,338	<b>1.98</b>	67.04
Sanibel Captiva Community Bank	989,544	<b>1.78</b>	20.38
Raymond James Bank	42,648,014	<b>1.46</b>	20.40
Gulfside Bank	318,442	<b>1.26</b>	13.90
The Bank Of Tampa	3,048,068	<b>1.18</b>	13.74
Flagship Bank	703,556	<b>1.01</b>	7.92
Climate First Bank	1,191,669	<b>0.97</b>	10.57
Bankflorida	398,846	<b>0.79</b>	7.40
Century Bank Of Florida	101,613	<b>0.72</b>	8.38
Edison National Bank	419,693	<b>0.72</b>	8.57
Central Bank	358,668	<b>0.70</b>	8.25
Gulf Coast Business Bank	142,442	<b>0.66</b>	4.61
Finemark National Bank & Trust	3,984,105	<b>0.38</b>	3.89
Waterfall Bank	341,747	<b>0.18</b>	<b>1.37</b>
First National Bank Of Pasco	306,364	<b>0.08</b>	1.38
Tcm Bank, National Association	379,072	<b>(0.84)</b>	(4.39)
Bayfirst National Bank	1,322,698	<b>(1.67)</b>	(20.58)

<b>Select Peer Average</b>	3,392,111	0.67	10.17
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2025**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.10	1.08	<b>37.11</b>	110.93
Brannen Bank	0.26	1.50	<b>46.66</b>	8.85
Sanibel Captiva Community Bank	0.28	2.10	<b>47.01</b>	8.57
Climate First Bank	0.43	1.71	<b>52.82</b>	11.36
The Bank Of Tampa	0.62	1.64	<b>55.96</b>	10.13
Gulfside Bank	0.33	1.92	<b>56.81</b>	11.07
Flagship Bank	0.20	1.96	<b>59.89</b>	9.59
Bankflorida	0.13	2.27	<b>67.35</b>	8.26
Central Bank	0.14	2.28	<b>71.13</b>	8.19
Edison National Bank	0.36	2.39	<b>79.39</b>	8.37
<b>Waterfall Bank</b>	<b>0.07</b>	<b>2.57</b>	<b>80.81</b>	<b>9.74</b>
Century Bank Of Florida	0.31	3.36	<b>83.27</b>	6.16
Finemark National Bank & Trust	1.10	1.42	<b>85.21</b>	13.10
Tcm Bank, National Association	12.70	4.29	<b>92.90</b>	4.20
First National Bank Of Pasco	0.66	3.19	<b>96.20</b>	5.63
Gulf Coast Business Bank	0.25	4.21	<b>103.05</b>	6.97
Bayfirst National Bank	1.38	3.88	<b>108.01</b>	8.72

<b>Select Peer Average</b>	1.14	2.46	71.98	14.70
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the year ended December 31, 2025**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.35	0.00	<b>0.00</b>	0.00
Climate First Bank	1.05	0.00	<b>0.00</b>	0.00
Edison National Bank	1.46	0.00	<b>0.00</b>	0.00
<b>Waterfall Bank</b>	<b>0.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Gulfside Bank	1.09	0.02	<b>0.01</b>	0.12
Finemark National Bank & Trust	0.84	0.04	<b>0.03</b>	0.24
Flagship Bank	1.00	0.13	<b>0.10</b>	0.84
The Bank Of Tampa	1.36	0.18	<b>0.12</b>	1.14
First National Bank Of Pasco	1.54	0.35	<b>0.23</b>	1.27
Century Bank Of Florida	1.61	0.42	<b>0.25</b>	2.49
Brannen Bank	0.75	0.53	<b>0.27</b>	7.78
Raymond James Bank	1.05	0.34	<b>0.28</b>	3.48
Central Bank	0.77	0.37	<b>0.31</b>	3.35
Tcm Bank, National Association	3.55	1.04	<b>0.83</b>	3.91
Sanibel Captiva Community Bank	0.99	1.14	<b>1.69</b>	17.15
Bayfirst National Bank	2.28	2.68	<b>2.04</b>	16.30
Gulf Coast Business Bank	1.30	2.66	<b>2.21</b>	14.68

<b>Select Peer Average</b>	1.34	0.58	0.49	4.28
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2025**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>1.98</b>	7.54	10.75	0.00	13.95
Waterfall Bank	<b>1.39</b>	7.34	0.00	0.00	2.45
Gulf Coast Business Bank	<b>1.22</b>	11.30	0.69	0.00	3.14
Central Bank	<b>1.06</b>	1.61	1.82	2.15	5.38
Edison National Bank	<b>0.97</b>	39.07	0.00	9.30	11.69
Gulfside Bank	<b>0.86</b>	4.50	0.00	4.56	15.09
Tcm Bank, National Association	<b>0.85</b>	11.57	0.00	0.00	4.35
The Bank Of Tampa	<b>0.80</b>	1.13	0.00	9.63	17.74
Sanibel Captiva Community Bank	<b>0.75</b>	5.72	0.00	3.35	0.00
Flagship Bank	<b>0.67</b>	17.40	0.00	0.00	0.68
Brannen Bank	<b>0.50</b>	19.21	0.00	0.00	31.31
Finemark National Bank & Trust	<b>0.45</b>	12.34	0.00	1.82	12.15
Bayfirst National Bank	<b>0.39</b>	15.54	0.00	0.19	2.26
First National Bank Of Pasco	<b>0.39</b>	1.70	5.68	0.00	21.60
Bankflorida	<b>0.36</b>	14.83	0.00	0.00	0.03
Climate First Bank	<b>0.03</b>	11.01	0.00	0.00	0.22
Raymond James Bank	<b>0.03</b>	5.30	0.00	0.00	10.40

<b>Select Peer Average</b>	0.75	11.01	1.11	1.82	8.97
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2025**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
<b>Waterfall Bank</b>	<b>85.91</b>	<b>1.67</b>	<b>0.00</b>	<b>0.00</b>
Climate First Bank	<b>85.39</b>	0.94	0.00	0.08
Sanibel Captiva Community Bank	<b>84.67</b>	3.09	0.71	0.02
Central Bank	<b>84.52</b>	2.39	0.00	0.06
Raymond James Bank	<b>81.88</b>	0.01	0.00	0.00
Gulf Coast Business Bank	<b>81.81</b>	0.27	0.00	0.00
Flagship Bank	<b>77.96</b>	1.14	0.00	1.27
Tcm Bank, National Association	<b>77.10</b>	0.24	0.00	1.03
Bankflorida	<b>76.91</b>	5.46	0.00	0.00
Bayfirst National Bank	<b>72.50</b>	3.52	0.03	0.97
Gulfside Bank	<b>71.20</b>	0.71	0.00	0.06
Finemark National Bank & Trust	<b>68.56</b>	1.12	0.00	0.00
The Bank Of Tampa	<b>65.33</b>	1.10	0.00	0.21
First National Bank Of Pasco	<b>63.71</b>	1.52	0.00	0.00
Century Bank Of Florida	<b>58.56</b>	2.55	0.00	0.00
Brannen Bank	<b>48.09</b>	0.48	0.01	0.00
Edison National Bank	<b>35.32</b>	1.26	0.00	0.00

<b>Select Peer Average</b>	71.73	1.62	0.04	0.22
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the year ended December 31, 2025**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
The Bank Of Tampa	<b>38.38</b>	61.62	100.00	0.00	0.00
Century Bank Of Florida	<b>36.78</b>	59.00	95.78	0.00	4.22
First National Bank Of Pasco	<b>35.98</b>	54.64	90.62	0.00	9.38
Brannen Bank	<b>35.52</b>	64.48	100.00	0.00	0.00
Edison National Bank	<b>27.66</b>	69.39	97.05	2.95	0.00
Flagship Bank	<b>27.40</b>	66.56	93.96	0.00	6.04
Bankflorida	<b>23.42</b>	72.68	96.10	0.00	3.90
Gulfside Bank	<b>23.35</b>	72.28	95.63	0.00	4.37
Sanibel Captiva Community Bank	<b>23.31</b>	65.79	89.10	0.00	10.90
Gulf Coast Business Bank	<b>13.73</b>	86.27	100.00	0.00	0.00
Finemark National Bank & Trust	<b>12.46</b>	75.84	88.30	1.78	9.91
Central Bank	<b>10.57</b>	79.42	89.99	0.00	10.01
<b>Waterfall Bank</b>	<b>9.63</b>	<b>75.75</b>	<b>85.38</b>	<b>2.25</b>	<b>12.36</b>
Bayfirst National Bank	<b>8.15</b>	91.85	100.00	0.00	0.00
Climate First Bank	<b>6.87</b>	85.70	92.57	0.00	7.43
Raymond James Bank	<b>2.27</b>	95.98	98.25	0.00	1.75
Tcm Bank, National Association	<b>0.28</b>	99.72	100.00	0.00	0.00

<b>Select Peer Average</b>	19.75	75.12	94.87	0.41	4.72
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the year ended December 31, 2025

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	9.44	4.16	<b>6.07</b>	92.19
Sanibel Captiva Community Bank	6.98	2.79	<b>4.98</b>	96.05
Century Bank Of Florida	5.79	2.32	<b>4.37</b>	93.52
Gulf Coast Business Bank	6.82	3.83	<b>4.12</b>	99.06
Bayfirst National Bank	7.14	3.66	<b>3.84</b>	90.86
Gulfside Bank	5.46	2.52	<b>3.72</b>	97.68
Bankflorida	6.08	3.27	<b>3.72</b>	92.45
Climate First Bank	7.32	4.24	<b>3.70</b>	97.83
The Bank Of Tampa	4.51	1.77	<b>3.53</b>	95.72
Brannen Bank	4.95	1.97	<b>3.53</b>	99.36
Flagship Bank	5.49	3.27	<b>3.51</b>	97.20
First National Bank Of Pasco	5.55	3.12	<b>3.42</b>	97.18
Central Bank	6.31	3.57	<b>3.36</b>	97.01
<b>Waterfall Bank</b>	<b>6.35</b>	<b>4.07</b>	<b>3.24</b>	<b>98.77</b>
Edison National Bank	4.31	1.59	<b>3.23</b>	96.15
Raymond James Bank	4.93	2.08	<b>3.08</b>	99.62
Finemark National Bank & Trust	4.54	2.81	<b>1.94</b>	96.05

<b>Select Peer Average</b>	6.00	3.00	3.14	96.28
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