

# United Southern Bank

Umatilla, FL

Established

3/1/1937

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

Ted Hacker, Steve Kania, Robert Brink, David Ajvazi, Erica Hines, Anthony Hagbartsen, Sacha Widmaier, Madeline Bogumil, Phillip Berdeguer, Andrew Joyce, Patricia Romero, Vanessa Hossler, Adam McCord, Allyson Wiitala, Jacob Ingram, Rachel Jean, Brendan Yosko, Stephanie Flores, Jacob Frantzen, Sander Ocasio, Brian Katz, Nicholas Singh, Raphael Houssou, Kendall Lucas, Makenna Bader, Kimberly Berlow, Ann-Leiticia Blot, Gregory Mann, Joseph Parrillo, Maya Borreli, Samuel Pacheco

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**Central Florida Group**

**For the year ended December 31, 2025**

Institution name	Total Assets (\$'000's)
Southstate Bank, National Association	67,179,734
Cogent Bank	2,435,900
Crews Bank & Trust	2,321,472
One Florida Bank	2,048,419
Citizens Bank And Trust	1,447,209
Bank Of Central Florida	1,203,168
Mainstreet Community Bank Of Florida	911,121
<b>United Southern Bank</b>	<b>841,773</b>
First Bank	815,467
Axiom Bank, National Association	784,087
Sunrise Bank	600,259
The First National Bank Of Mount Dora	361,804
First Colony Bank Of Florida	286,613
Surety Bank	192,590
Commerce Bank & Trust	188,931
First National Bank Of Wauchula	85,575

Institution name	Return on Avg Assets (%)
Surety Bank	2.50
First Colony Bank Of Florida	1.97
Crews Bank & Trust	1.74
Cogent Bank	1.70
First National Bank Of Wauchula	1.52
First Bank	1.46
Southstate Bank, National Association	1.32
Sunrise Bank	1.31
Bank Of Central Florida	1.28
One Florida Bank	1.22
<b>United Southern Bank</b>	<b>1.16</b>
Citizens Bank And Trust	0.98
Mainstreet Community Bank Of Florida	0.78
Commerce Bank & Trust	0.65
The First National Bank Of Mount Dora	0.55
Axiom Bank, National Association	(0.33)

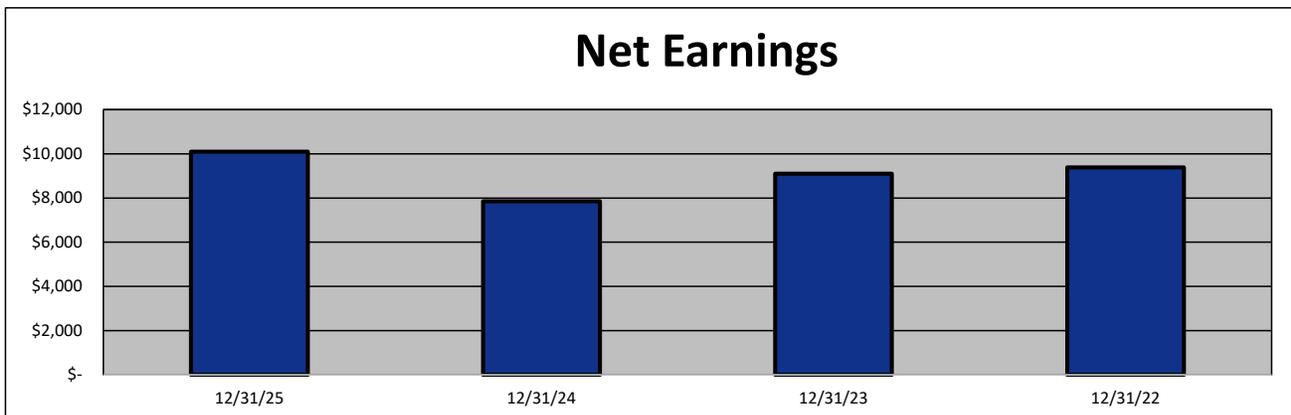
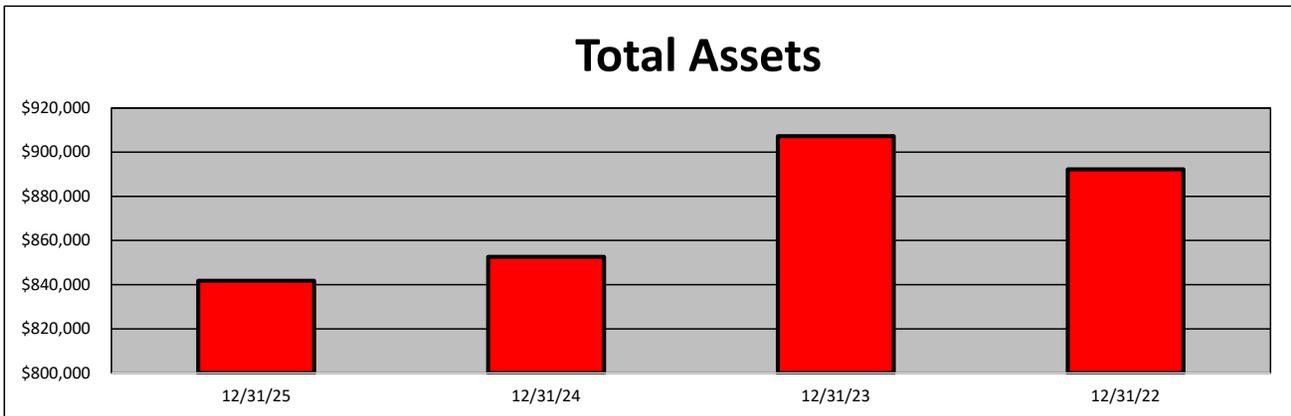
**EXECUTIVE SUMMARY - United Southern Bank**  
(Percentage)

Period Ending	12/31/25	12/31/24	12/31/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	7.30	4.64	3.92	2.51	10.68	9.37
Leverage Ratio	10.38	9.15	8.34	8.35	11.20	10.20
Tier 1 Cap/Risk Based Assets	0.00	0.00	16.32	15.04	12.21	7.86
Risk Based Ratio	0.00	0.00	17.58	16.30	12.99	8.48
Common Equity Tier 1 Capital Ratio	0.00	0.00	16.32	15.04	12.13	7.86
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	57.34	51.53	47.21	41.89	77.22	72.49
Loans/Assets	52.52	47.11	41.01	38.14	64.63	64.14
Securities/Assets	35.34	37.36	42.86	47.14	17.77	20.90
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.16	0.85	0.98	1.10	0.77	1.24
Return on Avg Equity	19.69	20.13	34.54	30.30	10.09	15.46
Nonint Income/Avg Assets	0.62	0.58	0.59	0.59	0.77	0.85
Net Overhead Ratio	1.81	1.67	1.54	1.50	2.31	1.96
Efficiency Ratio	61.40	66.95	62.12	59.29	72.83	63.42
Assets (per million) per Employee	5.33	5.61	5.89	5.95	10.41	8.16
<b>ASSET QUALITY:</b>						
Allowance/Loans	2.09	2.29	2.52	2.85	1.28	1.44
Nonperforming Loans/Total Loans	0.52	0.40	0.39	0.37	0.54	0.61
Nonperforming Assets/Total Assets	0.27	0.19	0.16	0.14	0.38	0.42
Adjusted Texas Ratio	3.26	3.26	3.25	3.95	3.26	4.35
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	4.21	4.01	3.69	3.01	5.50	5.39
Cost of funds	1.13	1.49	1.23	0.16	2.82	2.55
Net interest margin	3.38	2.88	2.85	2.91	3.28	3.94
Avg Earning Assets/Avg Assets	98.08	96.23	99.14	100.39	95.74	94.78

**SELECTED FINANCIAL DATA - United Southern Bank**  
(Dollars in Thousands)

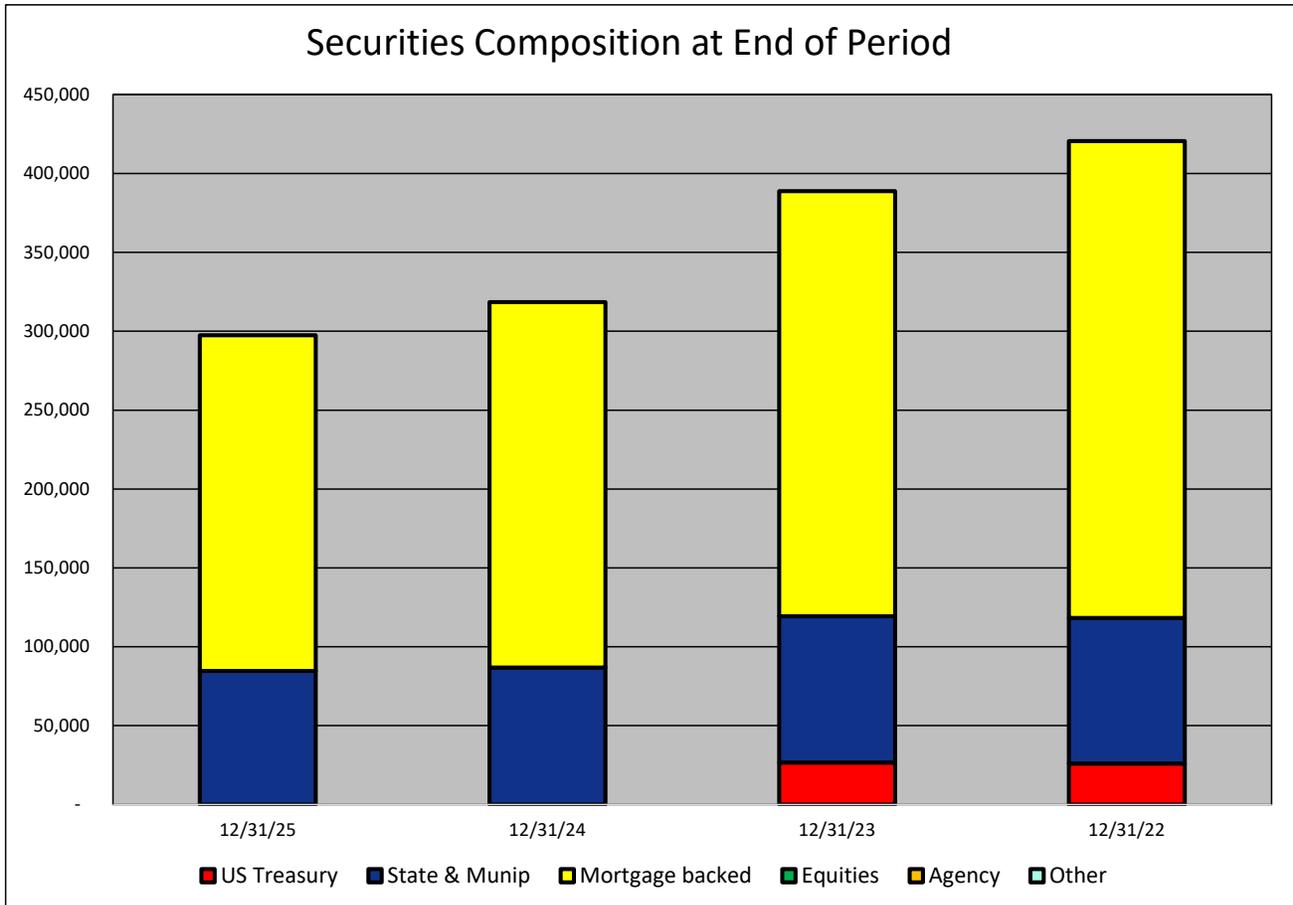
<b>As of:</b>	<b>12/31/25</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	841,773	852,633	907,269	892,197	(10,860)	(1.27)
Cash and Equivalents	63,634	88,856	102,308	88,573	(25,222)	(28.39)
Securities	297,510	318,507	388,857	420,576	(20,997)	(6.59)
Loans, net	442,132	401,638	372,049	340,304	40,494	10.08
Deposit Accounts	771,128	779,500	788,104	812,396	(8,372)	(1.07)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	61,465	39,534	35,589	22,410	21,931	55.47

<b>Period Ending</b>	<b>12/31/25</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	10,100	7,853	9,105	9,386	2,247	28.61
Interest Income	35,895	35,497	33,874	25,856	398	1.12
Interest Expense	7,085	9,986	7,728	864	(2,901)	(29.05)
Net Interest Income	28,810	25,511	26,146	24,992	3,299	12.93
Credit Loss Expense	(15)	-	(273)	-	(15)	NA
Noninterest income	5,388	5,369	5,502	5,082	19	0.35
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	21,087	20,781	19,766	17,933	306	1.47
Net Operating Income	13,126	10,099	12,155	12,141	3,027	29.97
Income Taxes	3,048	2,357	2,777	2,755	691	29.32



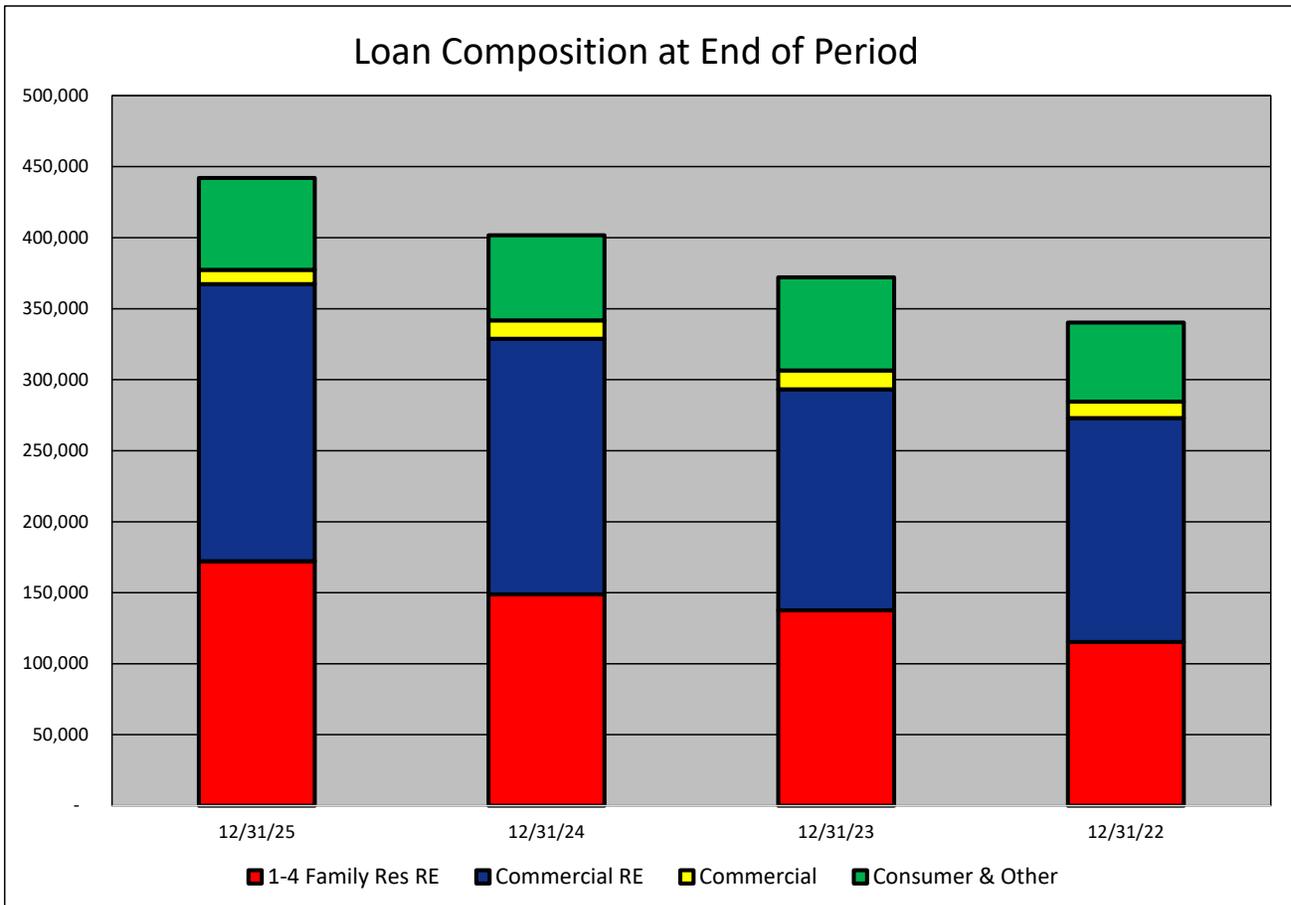
**SECURITIES COMPOSITION - United Southern Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	-	-	26,596	25,997	-	NA
State & Munip	84,704	86,828	92,811	92,228	(2,124)	(2.45)
Mortgage backed	212,806	231,679	269,450	302,351	(18,873)	(8.15)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>297,510</b>	<b>318,507</b>	<b>388,857</b>	<b>420,576</b>	<b>(20,997)</b>	<b>(6.59)</b>



**LOAN PORTFOLIO COMPOSITION - United Southern Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	172,104	148,789	137,675	115,355	23,315	15.67
Commercial RE	195,272	179,967	155,633	157,698	15,305	8.50
Commercial	9,961	13,048	13,241	11,542	(3,087)	(23.66)
Consumer & Other	64,795	59,834	65,500	55,709	4,961	8.29
<b>Loans, Net</b>	<b>442,132</b>	<b>401,638</b>	<b>372,049</b>	<b>340,304</b>	<b>40,494</b>	<b>10.08</b>



**LOAN PORTFOLIO QUALITY - United Southern Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

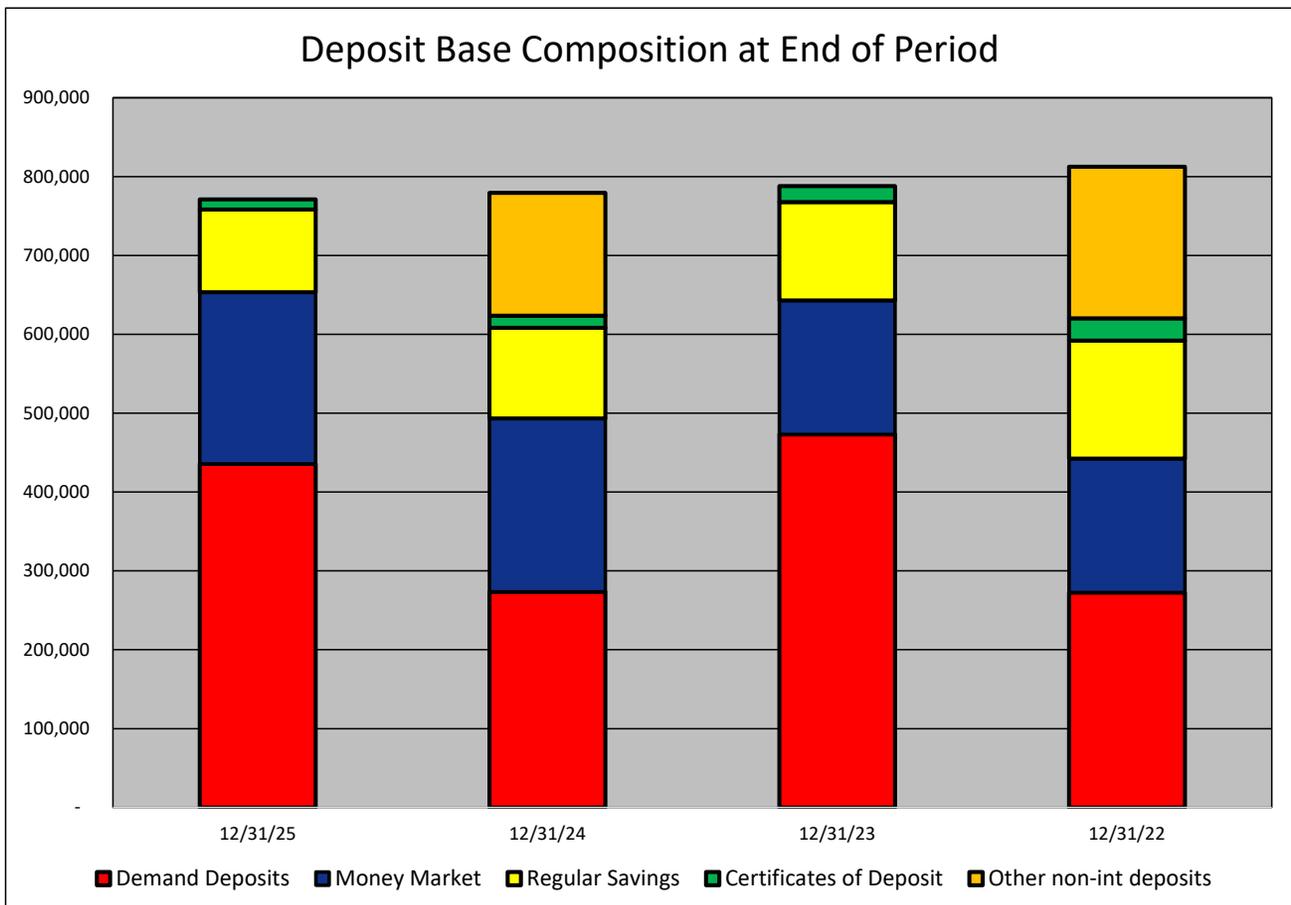
Beginning Balance	9,211	9,382	9,684	9,569	(171)	(1.82)
Total Recoveries	61	35	42	207	26	74.29
Total Charge-offs	16	206	71	92	(190)	(92.23)
Credit Loss Expense	(15)	-	(273)	-	(15)	NA
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	<u>9,241</u>	<u>9,211</u>	<u>9,382</u>	<u>9,684</u>	<u>30</u>	<u>0.33</u>

**NON-PERFORMING ASSETS:**

Total-90+ Days Past Due	-	-	34	-	-	NA
Total-Nonaccrual	2,305	1,590	1,428	1,269	715	44.97
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>2,305</u>	<u>1,590</u>	<u>1,462</u>	<u>1,269</u>	<u>715</u>	<u>44.97</u>

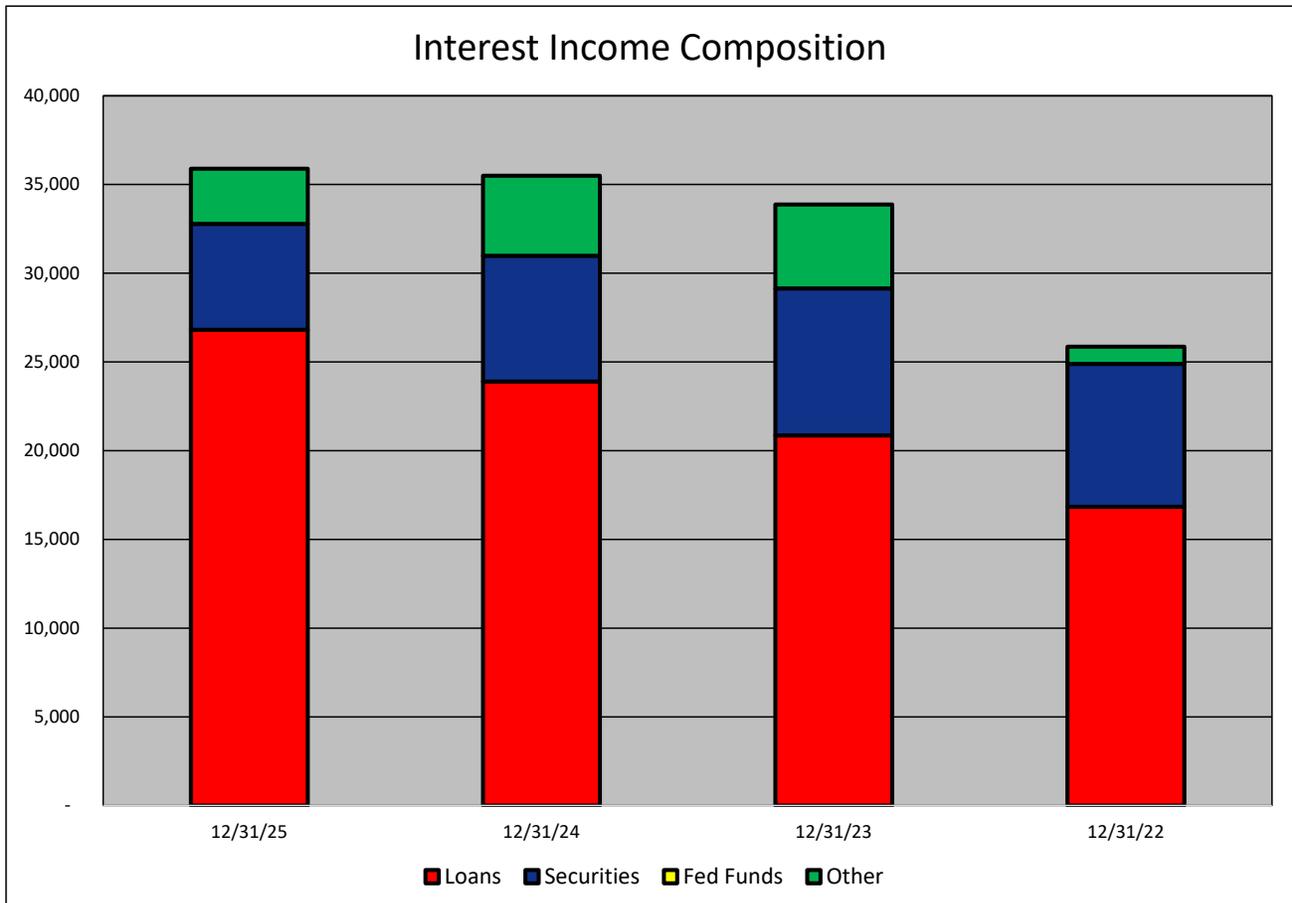
**DEPOSIT BASE COMPOSITION - United Southern Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>DEPOSIT BASE CATEGORY:</b>						
Demand Deposits	435,563	273,407	473,103	272,643	162,156	59.31
Money Market	217,671	220,010	169,746	169,644	(2,339)	(1.06)
Regular Savings	105,004	114,708	124,827	149,799	(9,704)	(8.46)
Certificates of Deposit	12,890	15,343	20,428	28,267	(2,453)	(15.99)
Other non-int deposits	-	156,032	-	192,043	(156,032)	(100.00)
<b>Total Deposits</b>	<b>771,128</b>	<b>779,500</b>	<b>788,104</b>	<b>812,396</b>	<b>(8,372)</b>	<b>(1.07)</b>



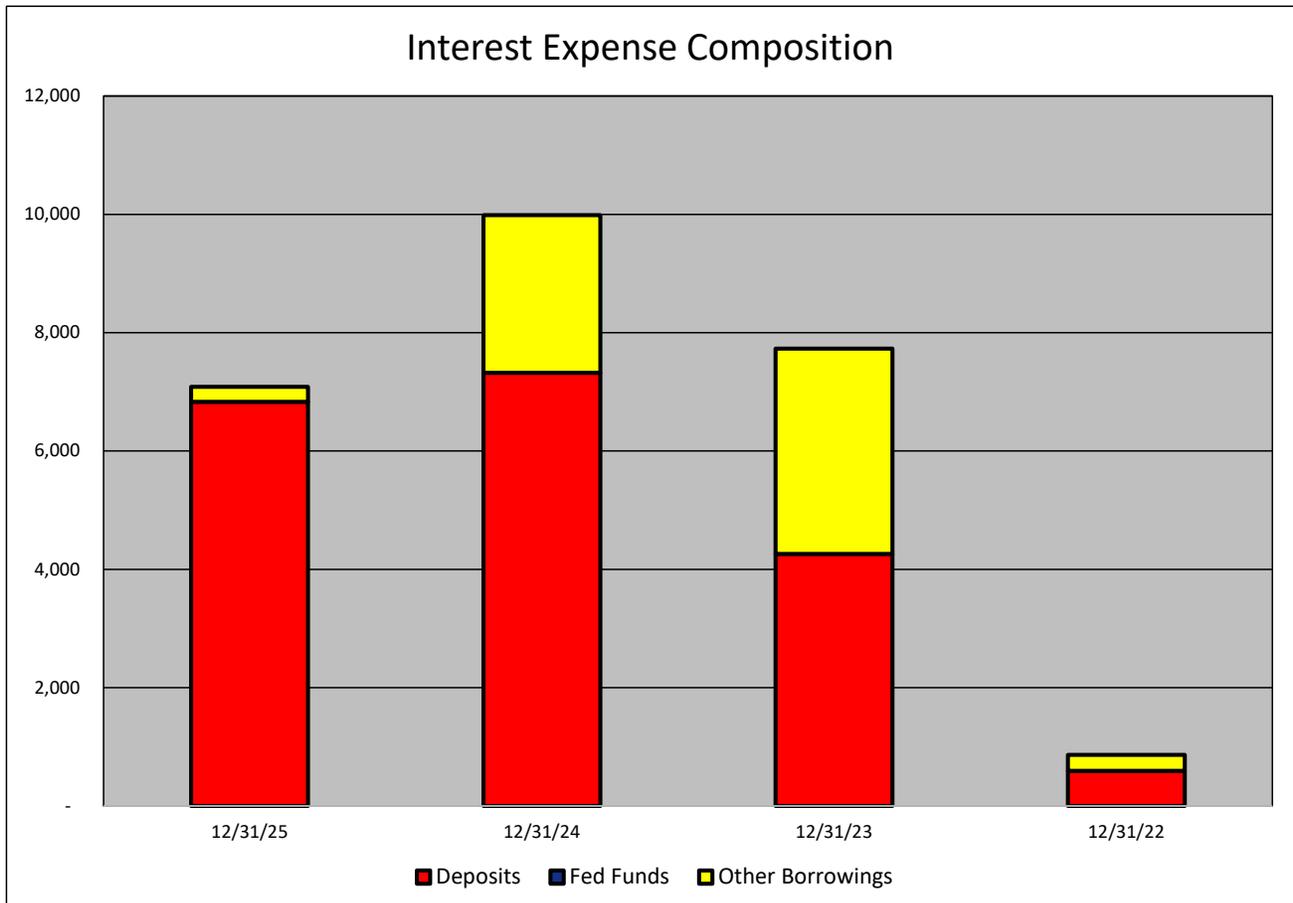
**INTEREST INCOME COMPOSITION- United Southern Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	26,810	23,892	20,858	16,836	2,918	12.21
Securities	5,974	7,097	8,289	8,054	(1,123)	(15.82)
Fed Funds	-	-	-	-	-	NA
Other	3,111	4,508	4,727	966	(1,397)	(30.99)
<b>Total Int Income</b>	<b>35,895</b>	<b>35,497</b>	<b>33,874</b>	<b>25,856</b>	<b>398</b>	<b>1.12</b>



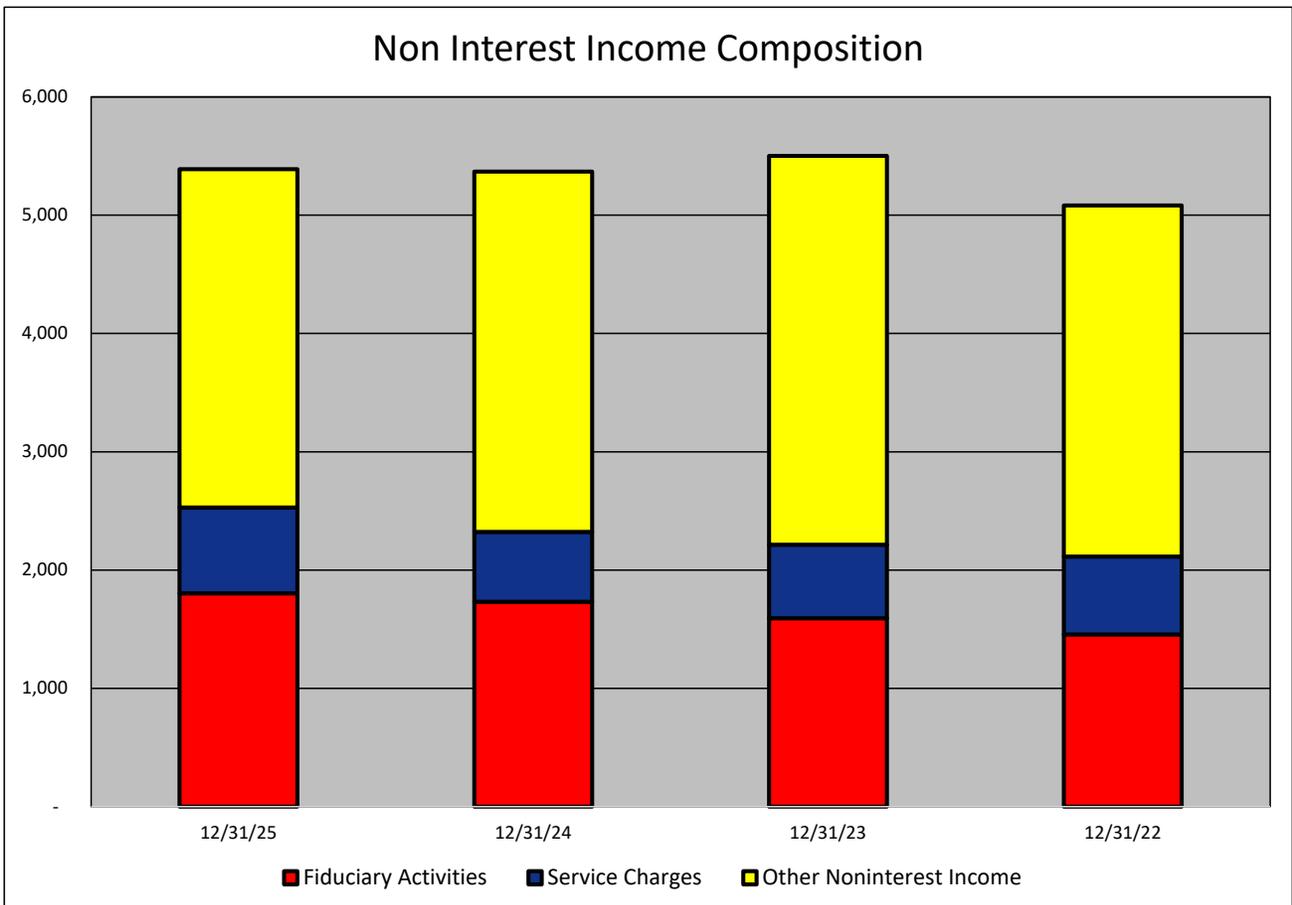
**INTEREST EXPENSE COMPOSITION- United Southern Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	6,831	7,323	4,258	594	(492)	(6.72)
Fed Funds	-	-	-	-	-	NA
Other Borrowings	254	2,663	3,470	270	(2,409)	(90.46)
<b>Total Int Expense</b>	<b>7,085</b>	<b>9,986</b>	<b>7,728</b>	<b>864</b>	<b>(2,901)</b>	<b>(29.05)</b>



**NONINTEREST INCOME COMPOSITION- United Southern Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	1,803	1,731	1,592	1,455	72	4.16
Service Charges	725	591	623	659	134	22.67
Other Noninterest Income	2,860	3,047	3,287	2,968	(187)	(6.14)
<b>Total Nonint. Income</b>	<b>5,388</b>	<b>5,369</b>	<b>5,502</b>	<b>5,082</b>	<b>19</b>	<b>0.35</b>

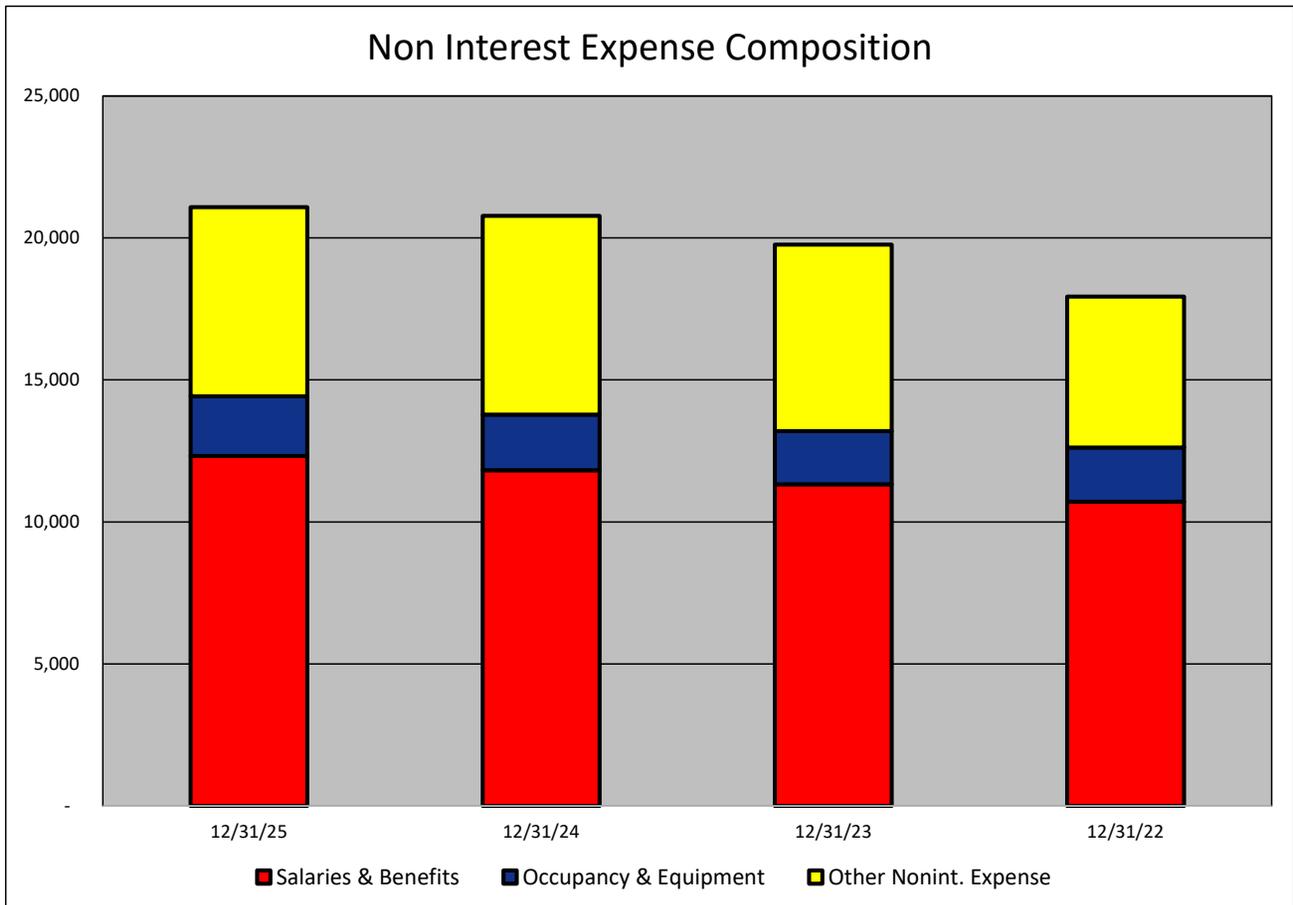


**NONINTEREST EXPENSE COMPOSITION- United Southern Bank**  
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	12,321	11,816	11,323	10,714	505	4.27
Occupancy & Equipment	2,103	1,964	1,880	1,905	139	7.08
Other Nonint. Expense	6,663	7,001	6,563	5,314	(338)	(4.83)
<b>Total Nonint. Expense</b>	<b>21,087</b>	<b>20,781</b>	<b>19,766</b>	<b>17,933</b>	<b>306</b>	<b>1.47</b>



**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Southstate Bank, National Association	67,179,734	46,369,727	<b>44.88</b>
Cogent Bank	2,435,900	1,973,429	<b>23.43</b>
One Florida Bank	2,048,419	1,832,580	<b>11.78</b>
First Bank	815,467	739,517	<b>10.27</b>
Commerce Bank & Trust	188,931	171,950	<b>9.88</b>
Mainstreet Community Bank Of Florida	911,121	832,236	<b>9.48</b>
Citizens Bank And Trust	1,447,209	1,348,118	<b>7.35</b>
Crews Bank & Trust	2,321,472	2,185,236	<b>6.23</b>
Bank Of Central Florida	1,203,168	1,153,440	<b>4.31</b>
Sunrise Bank	600,259	579,762	<b>3.54</b>
The First National Bank Of Mount Dora	361,804	351,370	<b>2.97</b>
Surety Bank	192,590	192,505	<b>0.04</b>
<b>United Southern Bank</b>	<b>841,773</b>	<b>852,633</b>	<b>(1.27)</b>
First National Bank Of Wauchula	85,575	88,033	<b>(2.79)</b>
First Colony Bank Of Florida	286,613	307,755	<b>(6.87)</b>
Axiom Bank, National Association	784,087	870,746	<b>(9.95)</b>

<b>Select Peer Average</b>	<b>5,106,508</b>	<b>3,740,565</b>	<b>7.08</b>
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**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Southstate Bank, National Association	48,943,870	34,182,353	<b>43.18</b>
Surety Bank	89,595	72,205	<b>24.08</b>
Cogent Bank	1,907,277	1,552,863	<b>22.82</b>
Mainstreet Community Bank Of Florida	672,998	598,059	<b>12.53</b>
The First National Bank Of Mount Dora	134,216	120,122	<b>11.73</b>
United Southern Bank	442,132	401,638	<b>10.08</b>
Citizens Bank And Trust	859,349	784,055	<b>9.60</b>
First Bank	485,791	445,473	<b>9.05</b>
Bank Of Central Florida	820,969	753,711	<b>8.92</b>
One Florida Bank	1,621,272	1,499,429	<b>8.13</b>
Crews Bank & Trust	1,275,936	1,219,258	<b>4.65</b>
Commerce Bank & Trust	124,134	124,105	<b>0.02</b>
Sunrise Bank	452,079	460,722	<b>(1.88)</b>
First Colony Bank Of Florida	190,963	196,077	<b>(2.61)</b>
First National Bank Of Wauchula	62,906	66,326	<b>(5.16)</b>
Axiom Bank, National Association	491,299	574,347	<b>(14.46)</b>

<b>Select Peer Average</b>	3,660,924	2,690,671	8.79
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**CAPITAL RATIOS**  
For the year ended December 31, 2025

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Surety Bank	11.65	<b>13.95</b>	25.46	26.48	25.46
First National Bank Of Wauchula	11.02	<b>12.16</b>	0.00	0.00	0.00
The First National Bank Of Mount Dora	10.18	<b>11.72</b>	0.00	0.00	0.00
Axiom Bank, National Association	11.48	<b>10.95</b>	0.00	0.00	0.00
Crews Bank & Trust	10.33	<b>10.55</b>	0.00	0.00	0.00
Commerce Bank & Trust	7.30	<b>10.48</b>	13.75	15.01	13.75
<b>United Southern Bank</b>	7.30	<b>10.38</b>	0.00	0.00	0.00
Southstate Bank, National Association	14.39	<b>10.22</b>	12.54	13.68	12.54
First Colony Bank Of Florida	9.22	<b>9.93</b>	13.50	14.76	13.50
One Florida Bank	9.23	<b>9.67</b>	10.73	11.47	10.73
First Bank	9.50	<b>9.64</b>	14.79	16.05	14.79
Sunrise Bank	8.87	<b>9.30</b>	0.00	0.00	0.00
Mainstreet Community Bank Of Florida	8.67	<b>9.10</b>	0.00	0.00	0.00
Cogent Bank	8.94	<b>8.80</b>	10.44	11.48	10.44
Bank Of Central Florida	8.04	<b>8.57</b>	12.34	13.35	12.34
Citizens Bank And Trust	3.83	<b>7.72</b>	12.17	13.33	12.17

<b>Select Peer Average</b>	9.37	10.20	7.86	8.48	7.86
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**BALANCE SHEET RATIOS**  
For the year ended December 31, 2025

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
One Florida Bank	<b>89.53</b>	79.15	3.71
Southstate Bank, National Association	<b>88.63</b>	72.86	12.45
Cogent Bank	<b>87.63</b>	78.30	17.80
Sunrise Bank	<b>85.69</b>	75.31	17.18
First National Bank Of Wauchula	<b>84.33</b>	73.51	5.82
Mainstreet Community Bank Of Florida	<b>81.53</b>	73.86	16.29
Commerce Bank & Trust	<b>75.70</b>	65.70	13.02
Bank Of Central Florida	<b>74.95</b>	68.23	20.26
Axiom Bank, National Association	<b>74.61</b>	62.66	20.03
First Colony Bank Of Florida	<b>73.72</b>	66.63	18.83
First Bank	<b>66.24</b>	59.57	27.23
Citizens Bank And Trust	<b>62.60</b>	59.38	33.36
Crews Bank & Trust	<b>61.62</b>	54.96	28.21
<b>United Southern Bank</b>	<b>57.34</b>	<b>52.52</b>	<b>35.34</b>
Surety Bank	<b>54.03</b>	46.52	16.54
The First National Bank Of Mount Dora	<b>41.71</b>	37.10	48.35

<b>Select Peer Average</b>	72.49	64.14	20.90
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2025**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Surety Bank	197,086	<b>2.50</b>	24.13
First Colony Bank Of Florida	294,119	<b>1.97</b>	22.91
Crews Bank & Trust	2,248,937	<b>1.74</b>	16.62
Cogent Bank	2,246,402	<b>1.70</b>	19.50
First National Bank Of Wauchula	85,692	<b>1.52</b>	14.37
First Bank	794,038	<b>1.46</b>	16.26
Southstate Bank, National Association	65,763,834	<b>1.32</b>	9.84
Sunrise Bank	607,704	<b>1.31</b>	15.74
Bank Of Central Florida	1,216,133	<b>1.28</b>	17.76
One Florida Bank	1,942,564	<b>1.22</b>	13.49
<b>United Southern Bank</b>	<b>868,855</b>	<b>1.16</b>	<b>19.69</b>
Citizens Bank And Trust	1,479,170	<b>0.98</b>	35.07
Mainstreet Community Bank Of Florida	902,322	<b>0.78</b>	9.93
Commerce Bank & Trust	173,846	<b>0.65</b>	9.17
The First National Bank Of Mount Dora	366,925	<b>0.55</b>	5.94
Axiom Bank, National Association	824,582	<b>(0.33)</b>	(3.01)

<b>Select Peer Average</b>	5,000,763	1.24	15.46
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2025**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
First Colony Bank Of Florida	0.11	1.69	<b>45.42</b>	14.33
Cogent Bank	0.60	1.92	<b>49.58</b>	9.59
Southstate Bank, National Association	0.96	1.35	<b>50.59</b>	10.63
One Florida Bank	0.12	1.69	<b>52.08</b>	12.41
Bank Of Central Florida	0.18	1.77	<b>52.50</b>	11.46
First Bank	0.56	1.83	<b>54.00</b>	7.35
Crews Bank & Trust	0.80	1.67	<b>56.17</b>	6.67
Surety Bank	3.83	0.00	<b>59.28</b>	5.21
Sunrise Bank	0.07	1.96	<b>59.97</b>	9.68
<b>United Southern Bank</b>	<b>0.62</b>	<b>1.81</b>	<b>61.40</b>	<b>5.33</b>
Mainstreet Community Bank Of Florida	0.56	2.00	<b>66.29</b>	8.44
Citizens Bank And Trust	0.75	1.68	<b>66.59</b>	7.46
First National Bank Of Wauchula	0.84	3.40	<b>73.51</b>	3.57
Commerce Bank & Trust	0.21	2.39	<b>75.01</b>	8.59
The First National Bank Of Mount Dora	2.49	2.00	<b>83.69</b>	4.36
Axiom Bank, National Association	0.83	4.15	<b>108.61</b>	5.52

<b>Select Peer Average</b>	0.85	1.96	63.42	8.16
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**ASSET QUALITY RATIOS**  
For the year ended December 31, 2025

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Central Florida	1.04	0.00	<b>0.00</b>	0.00
First Bank	1.73	0.04	<b>0.03</b>	0.24
Crews Bank & Trust	1.97	0.07	<b>0.04</b>	0.34
Sunrise Bank	1.29	0.07	<b>0.05</b>	0.50
First Colony Bank Of Florida	1.69	0.18	<b>0.12</b>	1.17
Surety Bank	1.24	0.29	<b>0.14</b>	1.10
Cogent Bank	1.08	0.19	<b>0.15</b>	1.54
The First National Bank Of Mount Dora	1.59	0.55	<b>0.20</b>	1.88
One Florida Bank	0.83	0.28	<b>0.22</b>	2.24
<b>United Southern Bank</b>	<b>2.09</b>	<b>0.52</b>	<b>0.27</b>	<b>3.26</b>
Citizens Bank And Trust	1.22	0.49	<b>0.29</b>	6.36
Southstate Bank, National Association	1.20	0.62	<b>0.46</b>	3.78
First National Bank Of Wauchula	1.64	1.22	<b>0.90</b>	7.35
Axiom Bank, National Association	1.52	1.54	<b>0.97</b>	7.79
Mainstreet Community Bank Of Florida	1.21	1.42	<b>1.34</b>	14.00
Commerce Bank & Trust	1.65	2.31	<b>1.52</b>	18.07

<b>Select Peer Average</b>	1.44	0.61	0.42	4.35
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2025**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Surety Bank	<b>26.89</b>	5.56	0.00	0.00	16.54
First National Bank Of Wauchula	<b>5.90</b>	10.63	0.00	0.00	5.82
First Bank	<b>1.91</b>	6.50	1.30	0.00	27.23
Axiom Bank, National Association	<b>1.44</b>	12.53	0.00	0.00	20.03
Commerce Bank & Trust	<b>1.15</b>	16.80	0.00	0.00	13.02
<b>United Southern Bank</b>	<b>0.92</b>	6.64	0.00	0.65	34.69
One Florida Bank	<b>0.90</b>	15.36	0.01	0.00	3.71
Southstate Bank, National Association	<b>0.87</b>	3.82	0.04	3.05	9.40
Crews Bank & Trust	<b>0.74</b>	15.48	0.00	19.90	8.32
First Colony Bank Of Florida	<b>0.66</b>	14.07	0.00	10.49	8.34
Mainstreet Community Bank Of Florida	<b>0.64</b>	1.09	3.90	0.00	16.29
Bank Of Central Florida	<b>0.61</b>	8.33	0.00	0.00	20.26
Sunrise Bank	<b>0.61</b>	5.78	0.00	0.99	16.19
The First National Bank Of Mount Dora	<b>0.53</b>	8.46	0.00	0.00	48.35
Citizens Bank And Trust	<b>0.47</b>	4.34	0.00	0.00	33.36
Cogent Bank	<b>0.16</b>	3.06	0.00	0.00	17.80

<b>Select Peer Average</b>	2.78	8.65	0.33	2.19	18.71
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2025**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
One Florida Bank	<b>78.49</b>	0.51	0.00	0.00
Cogent Bank	<b>77.35</b>	0.49	0.00	0.14
Sunrise Bank	<b>74.34</b>	1.31	0.00	0.00
Mainstreet Community Bank Of Florida	<b>72.87</b>	2.07	0.29	0.01
First National Bank Of Wauchula	<b>72.30</b>	1.46	0.00	0.00
Southstate Bank, National Association	<b>71.47</b>	1.48	0.01	5.31
Bank Of Central Florida	<b>67.52</b>	1.36	0.00	0.01
First Colony Bank Of Florida	<b>65.50</b>	0.31	0.00	0.00
Commerce Bank & Trust	<b>64.62</b>	0.99	0.00	0.00
Axiom Bank, National Association	<b>61.55</b>	1.45	0.00	0.00
Citizens Bank And Trust	<b>58.66</b>	1.21	0.00	0.00
First Bank	<b>58.54</b>	1.83	0.00	0.00
Crews Bank & Trust	<b>53.88</b>	1.09	0.00	0.00
<b>United Southern Bank</b>	<b>51.43</b>	<b>1.24</b>	<b>0.00</b>	<b>0.00</b>
Surety Bank	<b>45.94</b>	0.75	0.00	0.00
The First National Bank Of Mount Dora	<b>36.51</b>	1.01	0.00	0.00

<b>Select Peer Average</b>	63.19	1.16	0.02	0.34
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the year ended December 31, 2025**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
United Southern Bank	<b>56.48</b>	43.52	100.00	0.00	0.00
The First National Bank Of Mount Dora	<b>46.58</b>	53.42	100.00	0.00	0.00
Commerce Bank & Trust	<b>38.51</b>	56.56	95.07	2.61	2.32
Axiom Bank, National Association	<b>37.37</b>	58.69	96.06	0.00	3.94
Surety Bank	<b>36.05</b>	61.48	97.53	0.00	2.47
Crews Bank & Trust	<b>35.97</b>	63.87	99.84	0.16	0.00
First Bank	<b>31.64</b>	68.36	100.00	0.00	0.00
Citizens Bank And Trust	<b>30.61</b>	69.01	99.62	0.38	0.00
First National Bank Of Wauchula	<b>30.04</b>	69.96	100.00	0.00	0.00
First Colony Bank Of Florida	<b>29.95</b>	70.05	100.00	0.00	0.00
Bank Of Central Florida	<b>29.69</b>	70.31	100.00	0.00	0.00
Mainstreet Community Bank Of Florida	<b>28.07</b>	71.93	100.00	0.00	0.00
Cogent Bank	<b>26.44</b>	72.65	99.09	0.00	0.91
Southstate Bank, National Association	<b>24.09</b>	74.80	98.89	1.11	0.00
One Florida Bank	<b>19.26</b>	78.85	98.10	0.00	1.90
Sunrise Bank	<b>17.48</b>	79.75	97.24	0.00	2.76

<b>Select Peer Average</b>	32.39	66.45	98.84	0.27	0.89
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the year ended December 31, 2025

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
First National Bank Of Wauchula	6.81	2.21	<b>5.38</b>	91.52
Cogent Bank	6.74	3.42	<b>4.49</b>	99.26
First Bank	5.19	1.81	<b>4.07</b>	94.58
Southstate Bank, National Association	5.72	2.51	<b>4.00</b>	89.79
Axiom Bank, National Association	6.00	3.70	<b>3.91</b>	95.98
First Colony Bank Of Florida	5.41	1.90	<b>3.76</b>	99.11
Bank Of Central Florida	5.09	2.27	<b>3.63</b>	97.27
Crews Bank & Trust	4.97	2.39	<b>3.59</b>	98.49
Surety Bank	5.63	2.74	<b>3.54</b>	70.57
Mainstreet Community Bank Of Florida	5.22	2.60	<b>3.49</b>	94.64
One Florida Bank	5.76	3.29	<b>3.41</b>	98.61
<b>United Southern Bank</b>	<b>4.21</b>	<b>1.13</b>	<b>3.38</b>	<b>98.08</b>
Sunrise Bank	5.93	3.53	<b>3.38</b>	98.20
Commerce Bank & Trust	5.18	2.86	<b>3.36</b>	95.61
Citizens Bank And Trust	4.43	2.28	<b>2.98</b>	96.65
The First National Bank Of Mount Dora	3.91	2.11	<b>2.73</b>	98.09

<b>Select Peer Average</b>	5.39	2.55	3.94	94.78
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