

Raymond James Bank

Saint Petersburg, FL

Established

5/6/1994

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
West Central Florida Group

For the year ended December 31, 2025

| Institution name | Total Assets (\$000's) |
|--------------------------------|---------------------------|
| Raymond James Bank | 43,374,103 |
| Finemark National Bank & Trust | 3,929,653 |
| The Bank Of Tampa | 2,926,118 |
| Climate First Bank | 1,624,820 |
| Bayfirst National Bank | 1,299,138 |
| Brannen Bank | 1,070,872 |
| Sanibel Captiva Community Bank | 1,011,843 |
| Flagship Bank | 738,731 |
| Bankflorida | 429,621 |
| Edison National Bank | 426,939 |
| Waterfall Bank | 408,892 |
| Tcm Bank, National Association | 395,143 |
| Central Bank | 368,568 |
| Gulfside Bank | 321,062 |
| First National Bank Of Pasco | 287,263 |
| Gulf Coast Business Bank | 181,141 |
| Century Bank Of Florida | 104,776 |

| Institution name | Return on Avg Assets (%) |
|--------------------------------|-----------------------------|
| Brannen Bank | 1.98 |
| Sanibel Captiva Community Bank | 1.78 |
| Raymond James Bank | 1.46 |
| Gulfside Bank | 1.26 |
| The Bank Of Tampa | 1.18 |
| Flagship Bank | 1.01 |
| Climate First Bank | 0.97 |
| Bankflorida | 0.79 |
| Century Bank Of Florida | 0.72 |
| Edison National Bank | 0.72 |
| Central Bank | 0.70 |
| Gulf Coast Business Bank | 0.66 |
| Finemark National Bank & Trust | 0.38 |
| Waterfall Bank | 0.18 |
| First National Bank Of Pasco | 0.08 |
| Tcm Bank, National Association | (0.84) |
| Bayfirst National Bank | (1.67) |

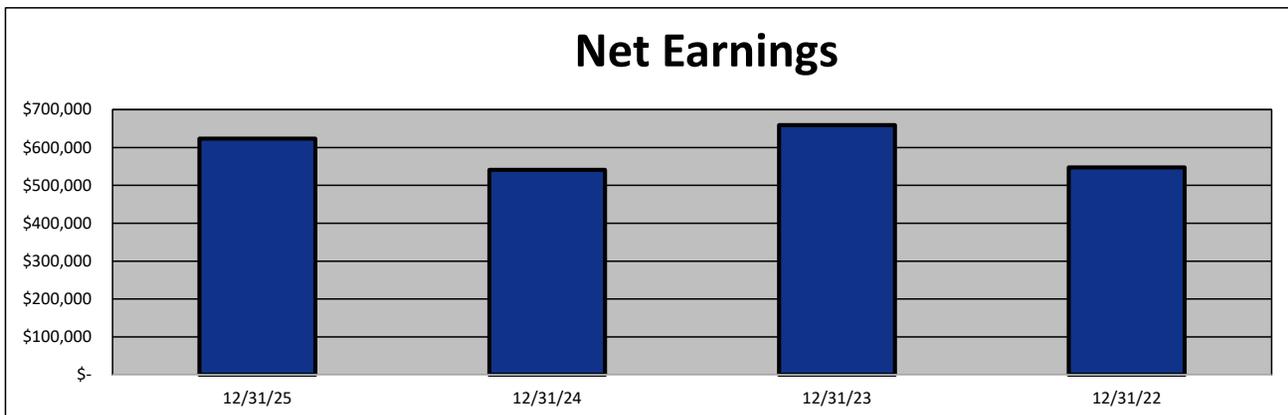
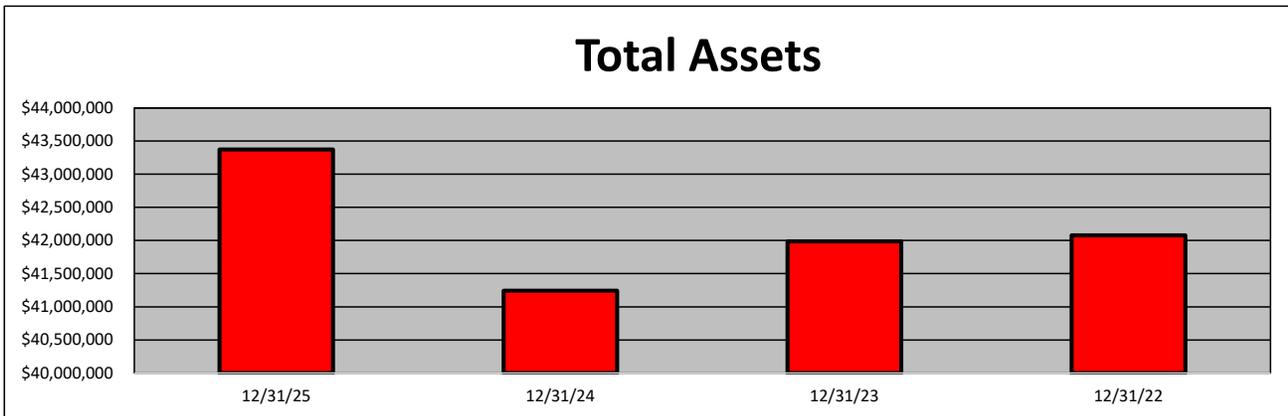
EXECUTIVE SUMMARY - Raymond James Bank
(Percentage)

| Period Ending | 12/31/25 | 12/31/24 | 12/31/23 | 12/31/22 | State Avg. | Peer Avg. |
|------------------------------------|----------|----------|----------|----------|------------|-----------|
| CAPITAL RATIOS | | | | | | |
| Equity/Assets | 7.30 | 7.13 | 6.68 | 5.86 | 10.68 | 9.82 |
| Leverage Ratio | 7.99 | 8.16 | 7.93 | 7.41 | 11.20 | 10.50 |
| Tier 1 Cap/Risk Based Assets | 13.95 | 14.22 | 13.90 | 12.59 | 12.21 | 11.11 |
| Risk Based Ratio | 15.20 | 15.48 | 15.16 | 13.84 | 12.99 | 11.97 |
| Common Equity Tier 1 Capital Ratio | 13.95 | 14.22 | 13.90 | 12.59 | 12.13 | 11.11 |
| BALANCE SHEET RATIOS: | | | | | | |
| Loan/Deposit Ratio | 91.80 | 88.10 | 82.79 | 83.38 | 77.22 | 86.74 |
| Loans/Assets | 83.13 | 79.45 | 75.09 | 76.21 | 64.63 | 72.75 |
| Securities/Assets | 10.40 | 13.31 | 17.30 | 19.26 | 17.77 | 10.79 |
| PROFITABILITY: | | | | | | |
| Return on Avg Assets | 1.46 | 1.30 | 1.53 | 1.34 | 0.77 | 0.67 |
| Return on Avg Equity | 20.40 | 18.85 | 25.05 | 22.78 | 10.09 | 10.17 |
| Nonint Income/Avg Assets | 0.10 | 0.09 | 0.07 | 0.07 | 0.77 | 1.14 |
| Net Overhead Ratio | 1.08 | 1.03 | 1.02 | 0.78 | 2.31 | 2.46 |
| Efficiency Ratio | 37.11 | 38.62 | 32.14 | 29.52 | 72.83 | 71.98 |
| Assets (per million) per Employee | 110.93 | 120.24 | 122.41 | 132.73 | 10.41 | 14.70 |
| ASSET QUALITY: | | | | | | |
| Allowance/Loans | 1.05 | 1.21 | 1.38 | 1.17 | 1.28 | 1.34 |
| Nonperforming Loans/Total Loans | 0.34 | 0.33 | 0.42 | 0.19 | 0.54 | 0.58 |
| Nonperforming Assets/Total Assets | 0.28 | 0.26 | 0.32 | 0.15 | 0.38 | 0.49 |
| Adjusted Texas Ratio | 3.48 | 3.26 | 4.13 | 2.16 | 3.26 | 4.28 |
| YIELDS & COSTS: | | | | | | |
| Yield on earning assets | 4.93 | 5.25 | 5.06 | 3.15 | 5.50 | 6.00 |
| Cost of funds | 2.08 | 2.76 | 1.93 | 0.39 | 2.82 | 3.00 |
| Net interest margin | 3.08 | 2.80 | 3.32 | 2.79 | 3.28 | 3.14 |
| Avg Earning Assets/Avg Assets | 99.62 | 99.73 | 99.59 | 99.56 | 95.74 | 96.28 |

SELECTED FINANCIAL DATA - Raymond James Bank
(Dollars in Thousands)

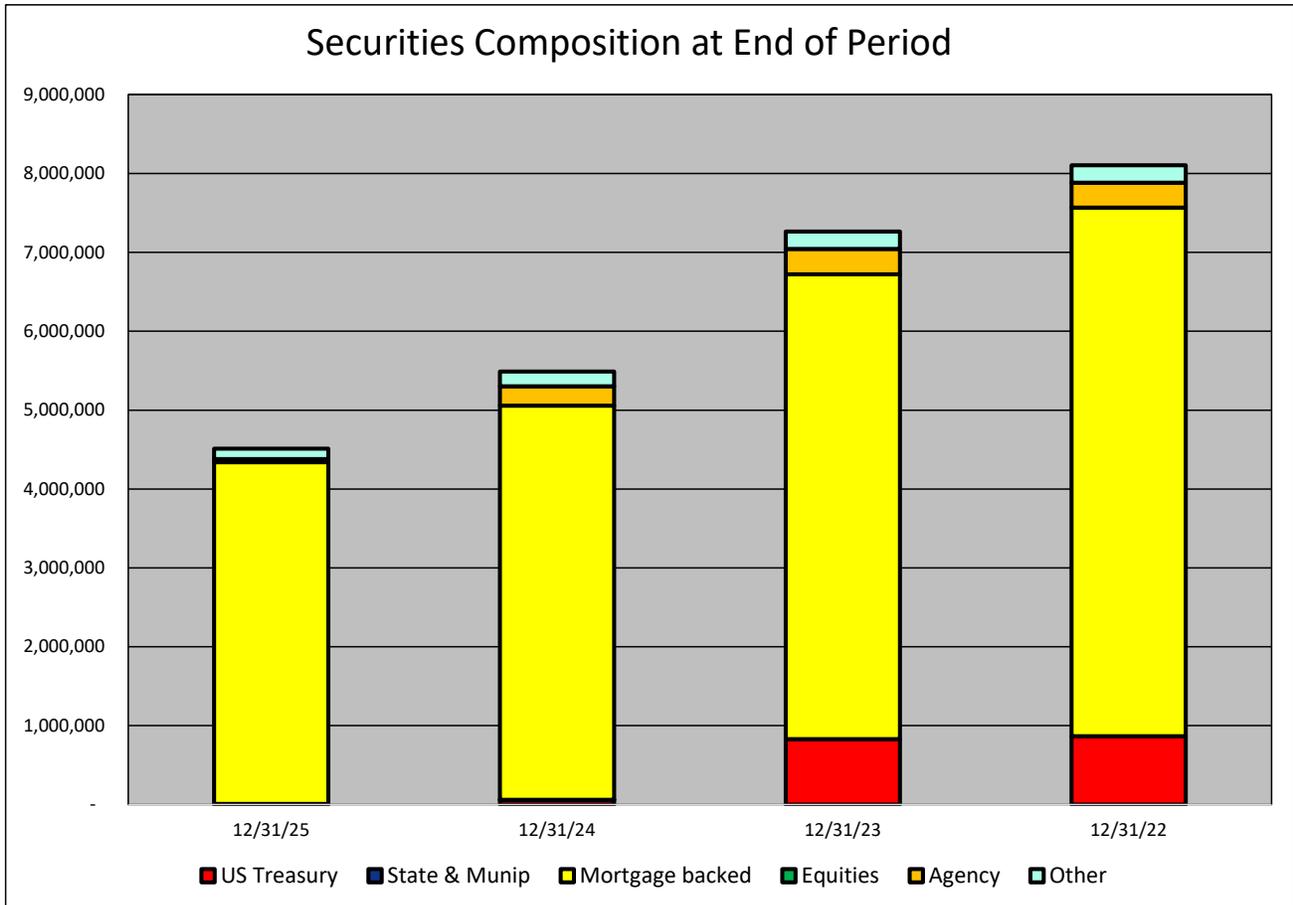
| As of: | 12/31/25 | 12/31/24 | 12/31/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|----------------------|-----------------|-----------------|-----------------|-----------------|------------------------------|-----------------------------|
| Total Assets | 43,374,103 | 41,240,941 | 41,986,004 | 42,076,662 | 2,133,162 | 5.17 |
| Cash and Equivalents | 2,313,701 | 2,525,449 | 2,689,378 | 1,314,585 | (211,748) | (8.38) |
| Securities | 4,511,091 | 5,489,434 | 7,263,820 | 8,104,279 | (978,343) | (17.82) |
| Loans, net | 36,058,904 | 32,767,245 | 31,526,493 | 32,067,429 | 3,291,659 | 10.05 |
| Deposit Accounts | 39,278,356 | 37,192,756 | 38,078,031 | 38,461,530 | 2,085,600 | 5.61 |
| Fed Funds & Repos | - | - | - | - | - | NA |
| Total Equity | 3,166,096 | 2,939,805 | 2,804,236 | 2,465,291 | 226,291 | 7.70 |

| Period Ending | 12/31/25 | 12/31/24 | 12/31/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|----------------------------|-----------------|-----------------|-----------------|-----------------|------------------------------|-----------------------------|
| Net Earnings | 623,424 | 541,095 | 659,209 | 547,744 | 82,329 | 15.22 |
| Interest Income | 2,095,160 | 2,184,818 | 2,173,005 | 1,285,879 | (89,658) | (4.10) |
| Interest Expense | 786,450 | 1,020,096 | 746,865 | 147,157 | (233,646) | (22.90) |
| Net Interest Income | 1,308,710 | 1,164,722 | 1,426,140 | 1,138,722 | 143,988 | 12.36 |
| Credit Loss Expense | 9,964 | 16,390 | 117,095 | 96,877 | (6,426) | (39.21) |
| Noninterest income | 43,532 | 36,767 | 31,886 | 27,808 | 6,765 | 18.40 |
| Gain on Sale of Securities | - | (1,561) | - | - | 1,561 | (100.00) |
| Noninterest Expense | 504,813 | 467,327 | 471,494 | 346,602 | 37,486 | 8.02 |
| Net Operating Income | 837,465 | 717,772 | 869,437 | 723,051 | 119,693 | 16.68 |
| Income Taxes | 211,440 | 175,955 | 208,681 | 173,193 | 35,485 | 20.17 |



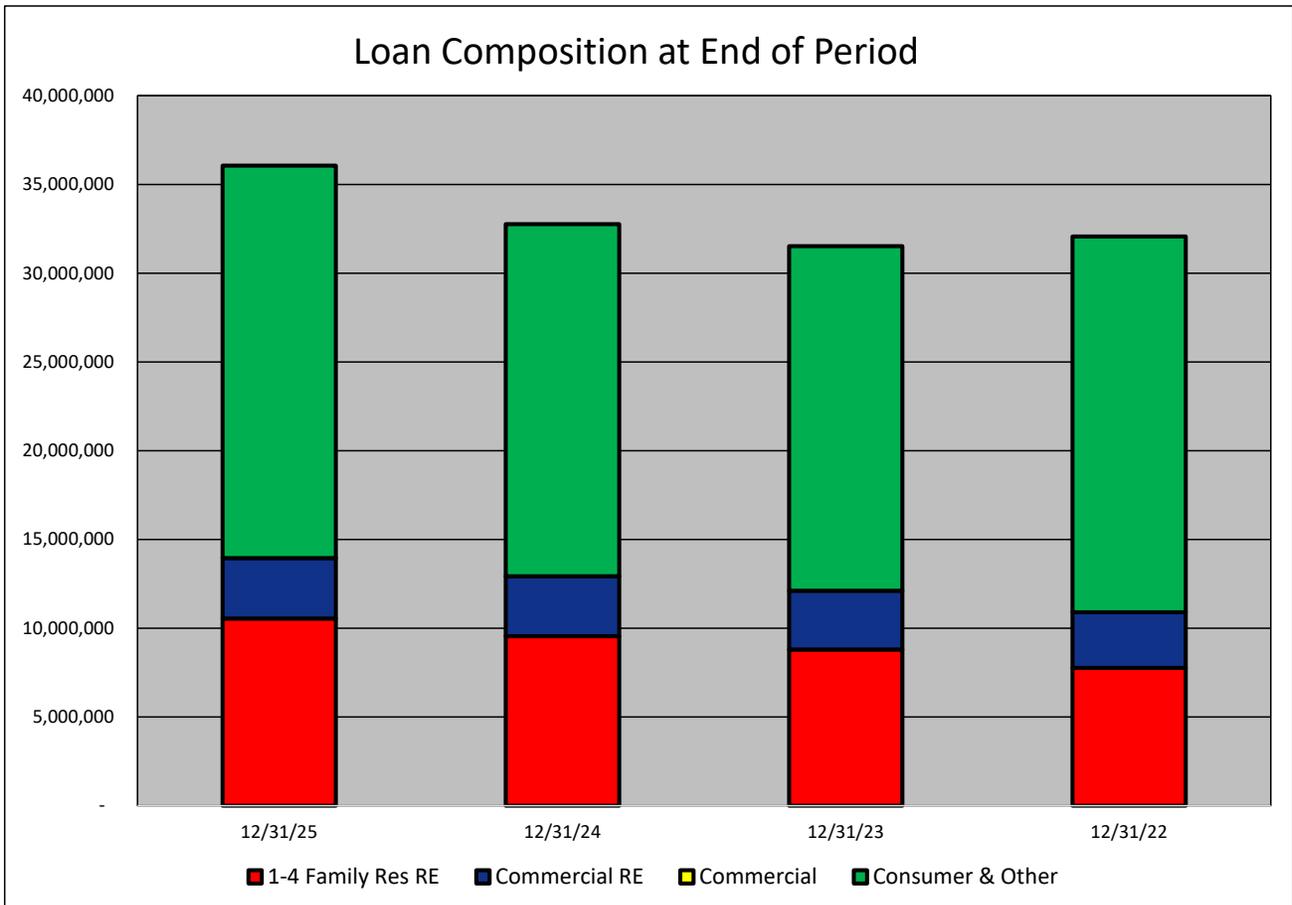
SECURITIES COMPOSITION - Raymond James Bank
(Dollars in Thousands)

| As of: | 12/31/25 | 12/31/24 | 12/31/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|-----------------------------|------------------|------------------|------------------|------------------|----------------------|---------------------|
| SECURITIES CATEGORY: | | | | | | |
| US Treasury | 7,708 | 60,517 | 830,644 | 867,572 | (52,809) | (87.26) |
| State & Munip | 1,167 | 1,166 | - | - | 1 | 0.09 |
| Mortgage backed | 4,330,601 | 4,995,592 | 5,890,116 | 6,699,473 | (664,991) | (13.31) |
| Equities | - | - | - | - | - | NA |
| Agency | 39,906 | 244,053 | 322,806 | 314,628 | (204,147) | (83.65) |
| Other | 131,709 | 188,106 | 220,254 | 222,606 | (56,397) | (29.98) |
| Total Securities | 4,511,091 | 5,489,434 | 7,263,820 | 8,104,279 | (978,343) | (17.82) |



LOAN PORTFOLIO COMPOSITION - Raymond James Bank
(Dollars in Thousands)

| As of: | 12/31/25 | 12/31/24 | 12/31/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|-----------------------|-------------------|-------------------|-------------------|-------------------|----------------------|---------------------|
| LOAN CATEGORY: | | | | | | |
| 1-4 Family Res RE | 10,543,645 | 9,555,852 | 8,806,309 | 7,764,673 | 987,793 | 10.34 |
| Commercial RE | 3,413,030 | 3,378,284 | 3,303,543 | 3,134,573 | 34,746 | 1.03 |
| Commercial | - | - | - | - | - | NA |
| Consumer & Other | 22,102,229 | 19,833,109 | 19,416,641 | 21,168,183 | 2,269,120 | 11.44 |
| Loans, Net | 36,058,904 | 32,767,245 | 31,526,493 | 32,067,429 | 3,291,659 | 10.05 |



LOAN PORTFOLIO QUALITY - Raymond James Bank
(Dollars in Thousands)

| As of: | 12/31/25 | 12/31/24 | 12/31/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

ALLOWANCE FOR CREDIT LOSSES (LOANS):

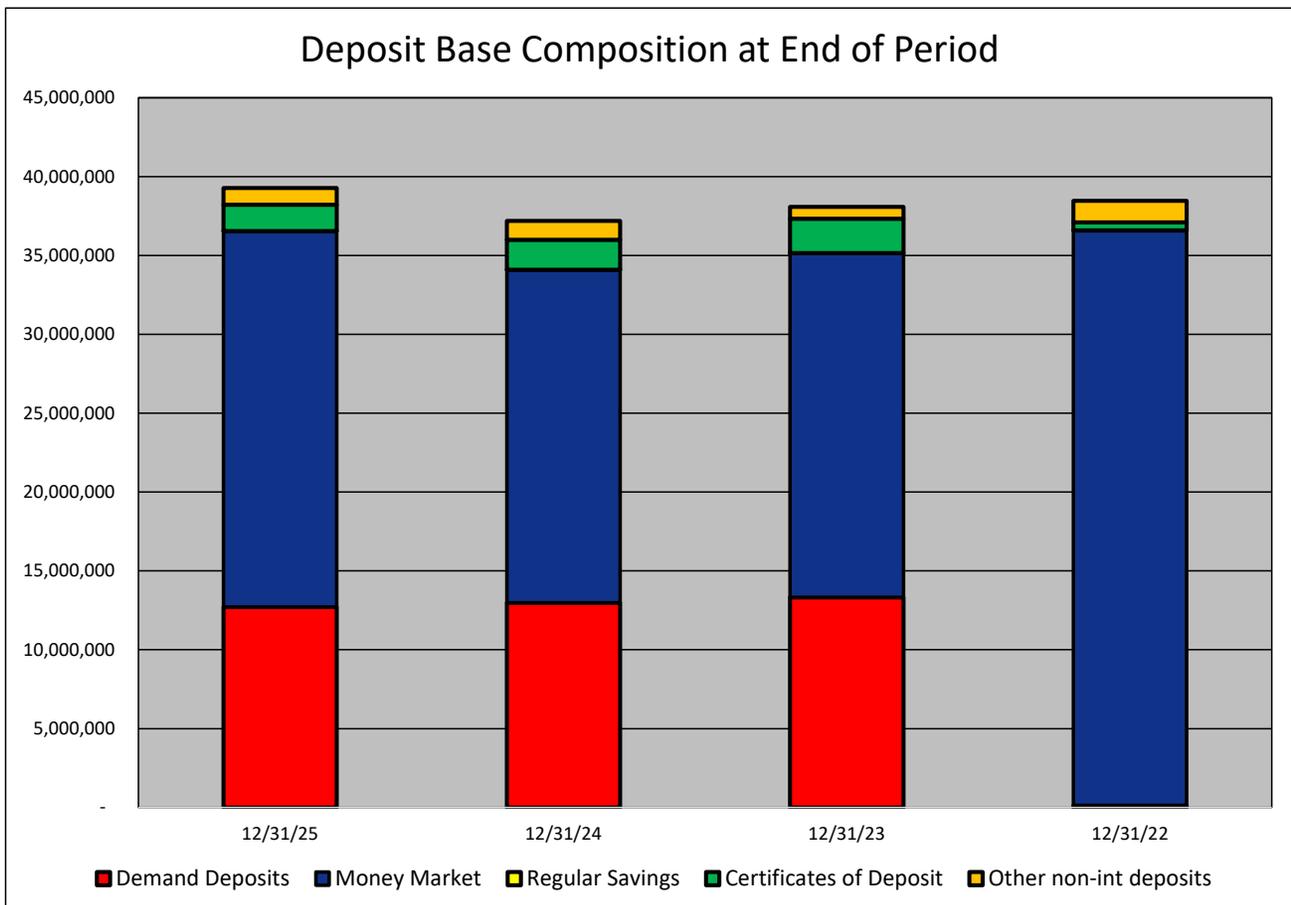
| | | | | | | |
|------------------------------|----------------|----------------|----------------|----------------|-----------------|---------------|
| Beginning Balance | 398,113 | 434,348 | 376,268 | 308,017 | (36,235) | (8.34) |
| Total Recoveries | 1,689 | 3,875 | 414 | 8,627 | (2,186) | (56.41) |
| Total Charge-offs | 19,056 | 20,478 | 38,048 | 33,334 | (1,422) | (6.94) |
| Credit Loss Expense | 9,964 | 16,390 | 117,095 | 96,877 | (6,426) | (39.21) |
| Writedown Transfer Loans HFS | 15,302 | 32,823 | 22,057 | 2,075 | (17,521) | (53.38) |
| Adjustments | 1,552 | (3,199) | 676 | (1,844) | 4,751 | (148.52) |
| Ending Balance | <u>376,960</u> | <u>398,113</u> | <u>434,348</u> | <u>376,268</u> | <u>(21,153)</u> | <u>(5.31)</u> |

NON-PERFORMING ASSETS:

| | | | | | | |
|-------------------------|----------------|----------------|----------------|---------------|---------------|--------------|
| Total-90+ Days Past Due | 336 | - | - | - | 336 | NA |
| Total-Nonaccrual | 122,096 | 108,676 | 133,386 | 60,715 | 13,420 | 12.35 |
| Foreclosed Real Estate | 942 | - | 277 | 569 | 942 | NA |
| Total Non-perf Assets | <u>123,374</u> | <u>108,676</u> | <u>133,663</u> | <u>61,284</u> | <u>14,698</u> | <u>13.52</u> |

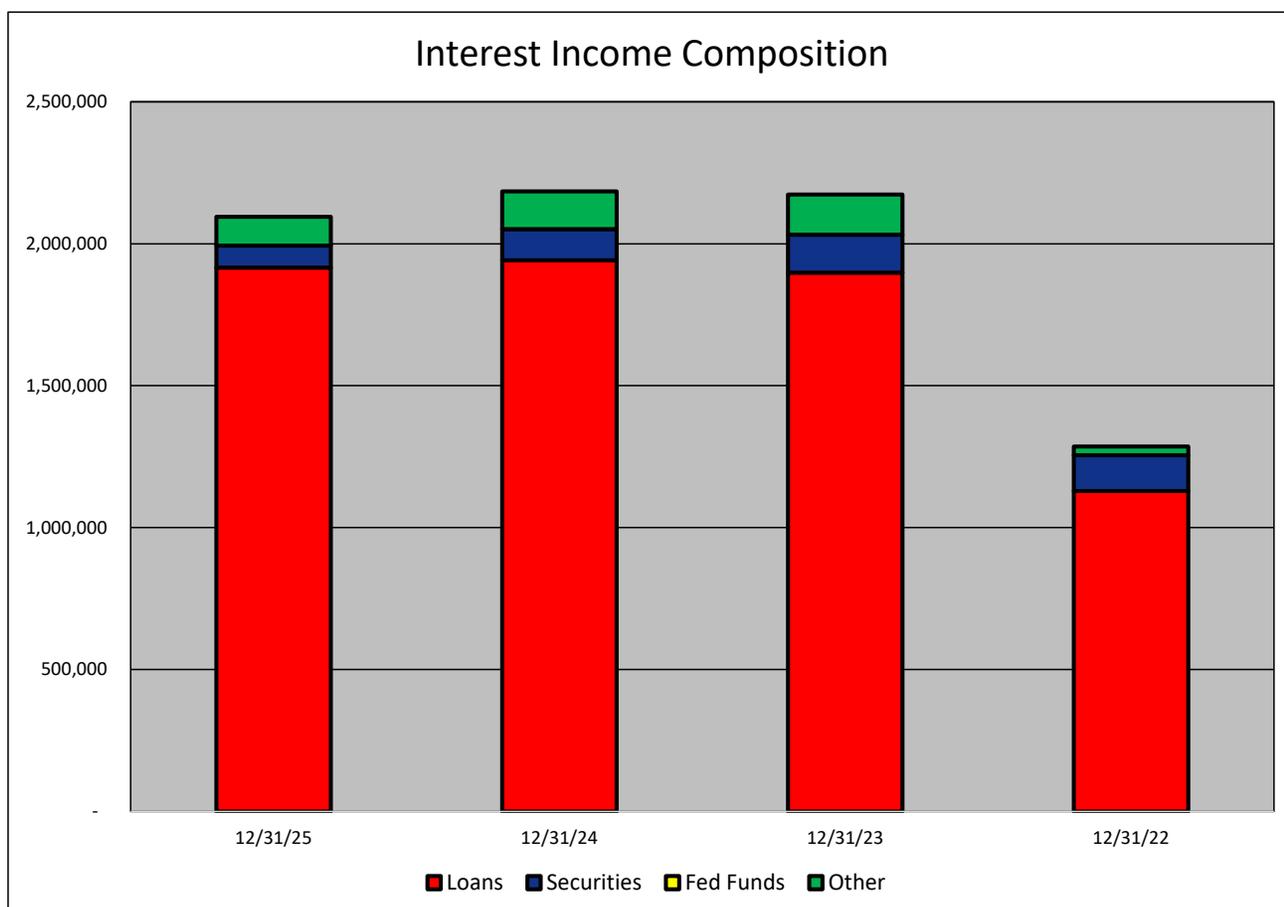
DEPOSIT BASE COMPOSITION - Raymond James Bank
(Dollars in Thousands)

| As of: | 12/31/25 | 12/31/24 | 12/31/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|----------------------|---------------------|
| DEPOSIT BASE CATEGORY: | | | | | | |
| Demand Deposits | 12,700,816 | 12,983,587 | 13,326,238 | 136,800 | (282,771) | (2.18) |
| Money Market | 23,849,519 | 21,112,913 | 21,823,770 | 36,446,951 | 2,736,606 | 12.96 |
| Regular Savings | 1,548 | 1,373 | 1,319 | 1,808 | 175 | 12.75 |
| Certificates of Deposit | 1,662,881 | 1,899,765 | 2,180,237 | 520,350 | (236,884) | (12.47) |
| Other non-int deposits | 1,063,592 | 1,195,118 | 746,467 | 1,355,621 | (131,526) | (11.01) |
| Total Deposits | 39,278,356 | 37,192,756 | 38,078,031 | 38,461,530 | 2,085,600 | 5.61 |



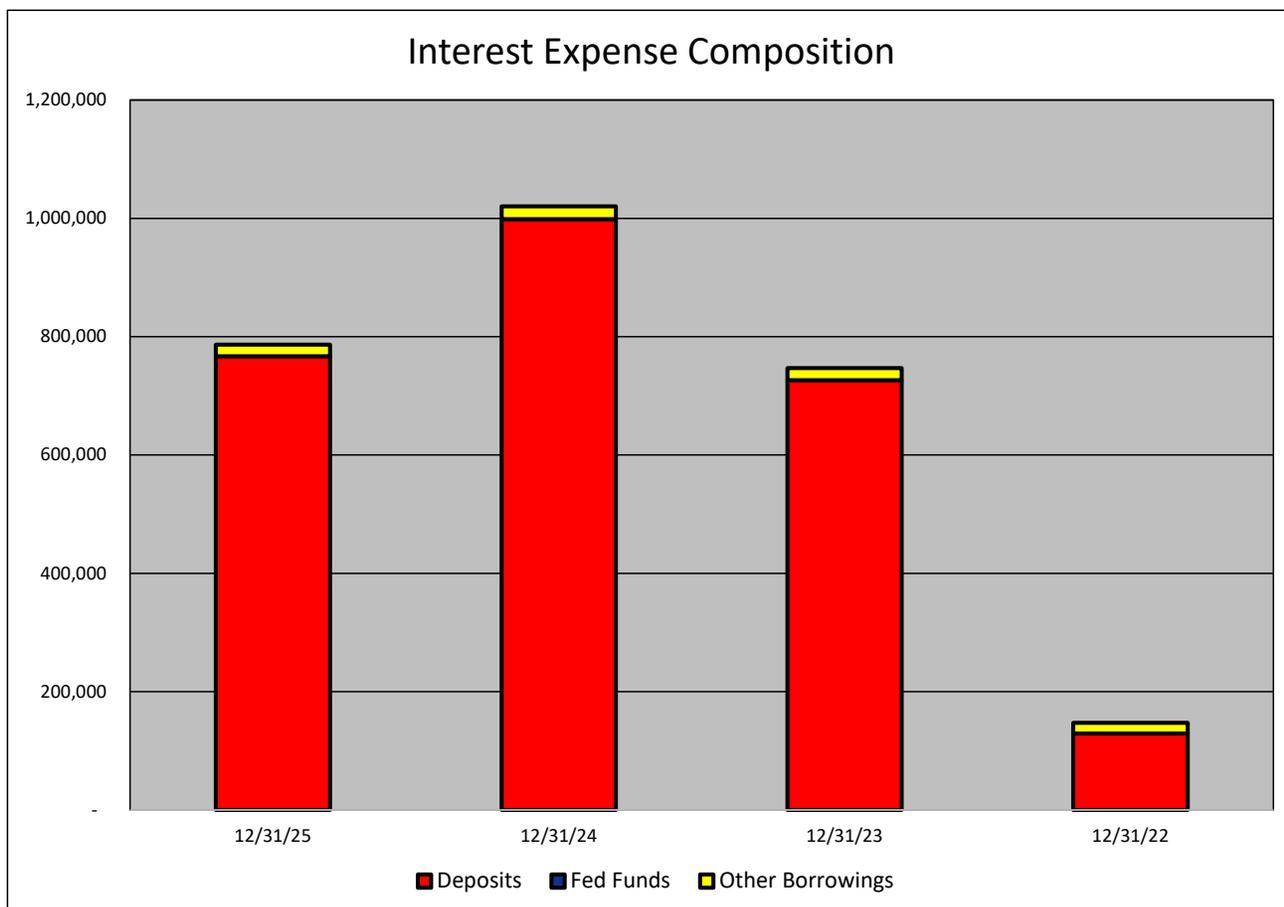
INTEREST INCOME COMPOSITION- Raymond James Bank
(Dollars in Thousands)

| As of: | 12/31/25 | 12/31/24 | 12/31/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|---------------------------------|------------------|------------------|------------------|------------------|----------------------|---------------------|
| INTEREST INCOME CATEGORY | | | | | | |
| Loans | 1,916,493 | 1,941,524 | 1,897,994 | 1,129,283 | (25,031) | (1.29) |
| Securities | 77,527 | 110,375 | 134,236 | 125,981 | (32,848) | (29.76) |
| Fed Funds | - | - | - | - | - | NA |
| Other | 101,140 | 132,919 | 140,775 | 30,615 | (31,779) | (23.91) |
| Total Int Income | 2,095,160 | 2,184,818 | 2,173,005 | 1,285,879 | (89,658) | (4.10) |



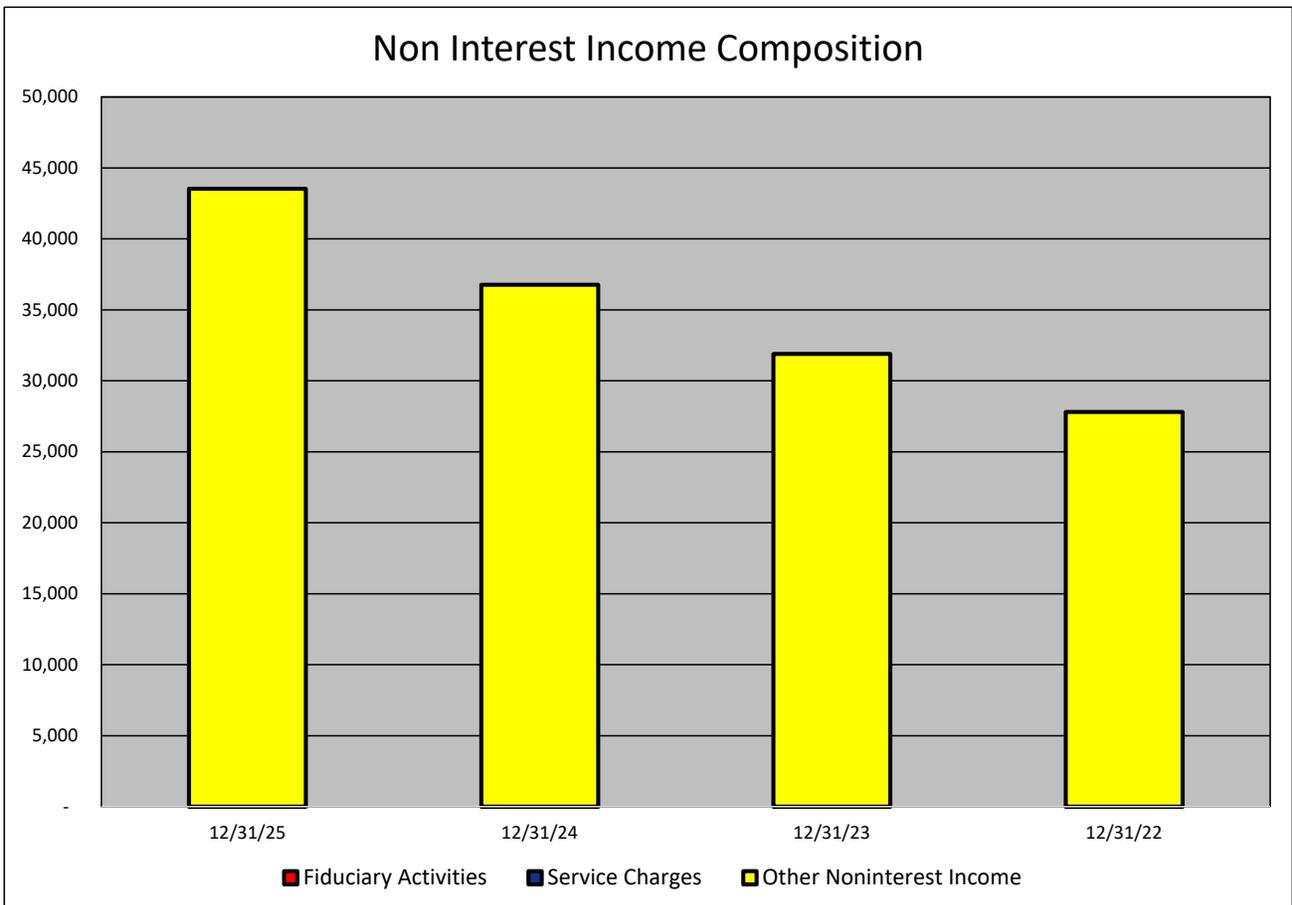
INTEREST EXPENSE COMPOSITION- Raymond James Bank
(Dollars in Thousands)

| As of: | 12/31/25 | 12/31/24 | 12/31/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|----------------------------------|----------------|------------------|----------------|----------------|----------------------|---------------------|
| INTEREST EXPENSE CATEGORY | | | | | | |
| Deposits | 766,927 | 998,473 | 726,263 | 129,223 | (231,546) | (23.19) |
| Fed Funds | - | - | - | - | - | NA |
| Other Borrowings | 19,523 | 21,623 | 20,602 | 17,934 | (2,100) | (9.71) |
| Total Int Expense | 786,450 | 1,020,096 | 746,865 | 147,157 | (233,646) | (22.90) |



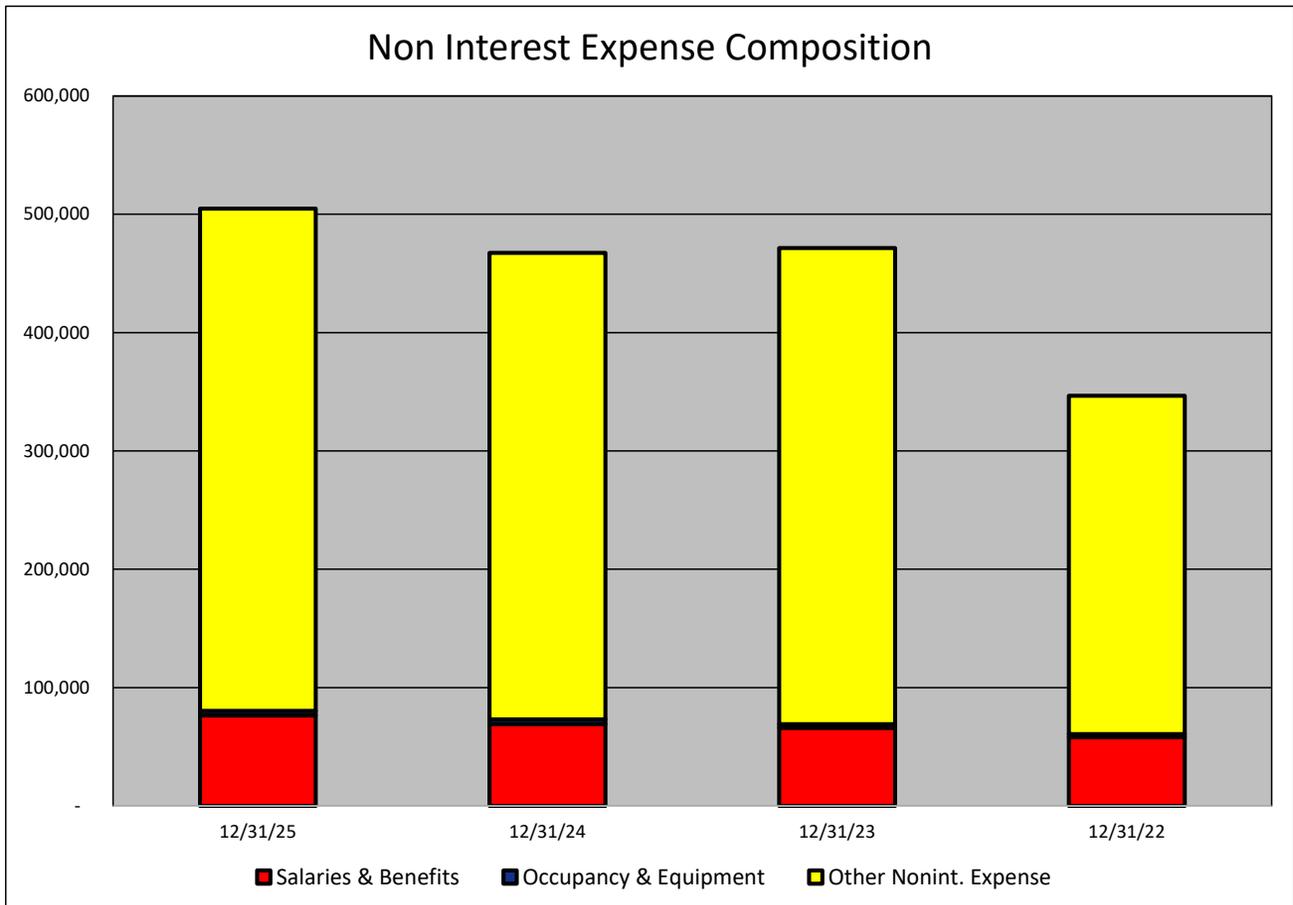
NONINTEREST INCOME COMPOSITION- Raymond James Bank
(Dollars in Thousands)

| As of: | 12/31/25 | 12/31/24 | 12/31/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|------------------------------------|---------------|---------------|---------------|---------------|----------------------|---------------------|
| NONINTEREST INCOME CATEGORY | | | | | | |
| Fiduciary Activities | - | - | - | - | - | NA |
| Service Charges | 2 | 2 | 3 | 3 | - | - |
| Other Noninterest Income | 43,530 | 36,765 | 31,883 | 27,805 | 6,765 | 18.40 |
| Total Nonint. Income | 43,532 | 36,767 | 31,886 | 27,808 | 6,765 | 18.40 |



NONINTEREST EXPENSE COMPOSITION- Raymond James Bank
(Dollars in Thousands)

| As of: | 12/31/25 | 12/31/24 | 12/31/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------------|---------------------|
| NONINTEREST EXPENSE CATEGORY | | | | | | |
| Salaries & Benefits | 76,426 | 69,250 | 66,045 | 58,028 | 7,176 | 10.36 |
| Occupancy & Equipment | 3,865 | 3,891 | 3,145 | 2,615 | (26) | (0.67) |
| Other Nonint. Expense | 424,522 | 394,186 | 402,304 | 285,959 | 30,336 | 7.70 |
| Total Nonint. Expense | 504,813 | 467,327 | 471,494 | 346,602 | 37,486 | 8.02 |



PEER GROUP COMPARISONS REPORT
West Central Florida Group

BALANCE SHEET

| Institution name | Total Assets \$000 | | % Change in Assets |
|--------------------------------|--------------------|-------------------|--------------------|
| | This Year | Last Year | |
| Climate First Bank | 1,624,820 | 889,374 | 82.69 |
| Gulf Coast Business Bank | 181,141 | 111,680 | 62.20 |
| Waterfall Bank | 408,892 | 284,367 | 43.79 |
| Bankflorida | 429,621 | 369,306 | 16.33 |
| Flagship Bank | 738,731 | 652,253 | 13.26 |
| Brannen Bank | 1,070,872 | 956,694 | 11.93 |
| Gulfside Bank | 321,062 | 291,658 | 10.08 |
| Central Bank | 368,568 | 343,256 | 7.37 |
| Sanibel Captiva Community Bank | 1,011,843 | 953,246 | 6.15 |
| Century Bank Of Florida | 104,776 | 99,050 | 5.78 |
| Raymond James Bank | 43,374,103 | 41,240,941 | 5.17 |
| Tcm Bank, National Association | 395,143 | 379,274 | 4.18 |
| Bayfirst National Bank | 1,299,138 | 1,288,291 | 0.84 |
| Edison National Bank | 426,939 | 426,516 | 0.10 |
| The Bank Of Tampa | 2,926,118 | 2,982,268 | (1.88) |
| Finemark National Bank & Trust | 3,929,653 | 4,113,577 | (4.47) |
| First National Bank Of Pasco | 287,263 | 311,206 | (7.69) |

| | | | |
|----------------------------|------------------|------------------|--------------|
| Select Peer Average | 3,464,628 | 3,276,056 | 15.05 |
|----------------------------|------------------|------------------|--------------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

BALANCE SHEET

| Institution name | Total Loans \$000 | | % Change in Loans |
|--------------------------------|-------------------|-------------------|-------------------|
| | This Year | Last Year | |
| Climate First Bank | 1,405,979 | 769,275 | 82.77 |
| Gulf Coast Business Bank | 150,138 | 87,468 | 71.65 |
| Waterfall Bank | 354,318 | 253,318 | 39.87 |
| Bankflorida | 334,949 | 289,672 | 15.63 |
| Flagship Bank | 581,753 | 525,208 | 10.77 |
| Brannen Bank | 518,876 | 469,098 | 10.61 |
| Raymond James Bank | 36,058,904 | 32,767,245 | 10.05 |
| The Bank Of Tampa | 1,937,947 | 1,772,548 | 9.33 |
| Gulfside Bank | 231,127 | 214,927 | 7.54 |
| Central Bank | 314,253 | 295,259 | 6.43 |
| Sanibel Captiva Community Bank | 866,670 | 831,409 | 4.24 |
| Century Bank Of Florida | 62,354 | 60,000 | 3.92 |
| Finemark National Bank & Trust | 2,717,115 | 2,692,116 | 0.93 |
| First National Bank Of Pasco | 185,865 | 189,579 | (1.96) |
| Edison National Bank | 153,015 | 157,087 | (2.59) |
| Tcm Bank, National Association | 315,877 | 329,680 | (4.19) |
| Bayfirst National Bank | 963,894 | 1,066,559 | (9.63) |

| | | | |
|----------------------------|------------------|------------------|--------------|
| Select Peer Average | 2,773,708 | 2,515,909 | 15.02 |
|----------------------------|------------------|------------------|--------------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

CAPITAL RATIOS
For the year ended December 31, 2025

| Institution name | Equity/ Assets | Leverage Ratio | Tier 1 Risk- based Ratio | Risk based Capital Ratio | Common Equity Tier 1 Capital Ratio |
|--------------------------------|-------------------|-------------------|-----------------------------|-----------------------------|--|
| Tcm Bank, National Association | 19.39 | 18.88 | 20.91 | 22.19 | 20.91 |
| Gulf Coast Business Bank | 13.96 | 15.69 | 0.00 | 0.00 | 0.00 |
| Waterfall Bank | 12.94 | 13.89 | 13.76 | 14.56 | 13.76 |
| Flagship Bank | 12.74 | 11.78 | 0.00 | 0.00 | 0.00 |
| Bankflorida | 10.32 | 10.57 | 11.52 | 12.74 | 11.52 |
| The Bank Of Tampa | 9.67 | 10.57 | 14.84 | 16.09 | 14.84 |
| Finemark National Bank & Trust | 9.65 | 10.42 | 18.27 | 19.29 | 18.27 |
| Gulfside Bank | 10.05 | 10.42 | 0.00 | 0.00 | 0.00 |
| Century Bank Of Florida | 9.00 | 10.17 | 15.07 | 16.32 | 15.07 |
| Climate First Bank | 8.81 | 9.65 | 9.36 | 10.42 | 9.36 |
| First National Bank Of Pasco | 6.85 | 9.63 | 0.00 | 0.00 | 0.00 |
| Edison National Bank | 8.29 | 9.04 | 25.76 | 27.01 | 25.76 |
| Sanibel Captiva Community Bank | 8.99 | 9.01 | 11.52 | 12.63 | 11.52 |
| Central Bank | 8.71 | 8.67 | 10.85 | 11.69 | 10.85 |
| Raymond James Bank | 7.30 | 7.99 | 13.95 | 15.20 | 13.95 |
| Bayfirst National Bank | 7.19 | 6.63 | 9.05 | 10.31 | 9.05 |
| Brannen Bank | 3.09 | 5.43 | 14.03 | 15.06 | 14.03 |

| | | | | | |
|----------------------------|------|-------|-------|-------|-------|
| Select Peer Average | 9.82 | 10.50 | 11.11 | 11.97 | 11.11 |
|----------------------------|------|-------|-------|-------|-------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

BALANCE SHEET RATIOS
For the year ended December 31, 2025

| Institution name | Loans/ Deposits | Gross Loans/ Assets | Securities/ Assets |
|--------------------------------|--------------------|------------------------|-----------------------|
| Waterfall Bank | 116.87 | 86.65 | 2.45 |
| Sanibel Captiva Community Bank | 105.99 | 85.65 | 3.35 |
| Tcm Bank, National Association | 104.38 | 79.94 | 4.35 |
| Central Bank | 104.36 | 85.26 | 7.53 |
| Climate First Bank | 103.53 | 86.53 | 0.22 |
| Gulf Coast Business Bank | 96.96 | 82.88 | 3.14 |
| Flagship Bank | 96.63 | 78.75 | 0.68 |
| Raymond James Bank | 91.80 | 83.13 | 10.40 |
| Bankflorida | 90.63 | 77.96 | 0.03 |
| Finemark National Bank & Trust | 87.16 | 69.14 | 13.97 |
| Gulfside Bank | 84.49 | 71.99 | 19.65 |
| Bayfirst National Bank | 81.36 | 74.19 | 2.45 |
| First National Bank Of Pasco | 76.98 | 64.70 | 21.60 |
| The Bank Of Tampa | 73.93 | 66.23 | 27.41 |
| Century Bank Of Florida | 68.75 | 59.51 | 13.95 |
| Brannen Bank | 50.07 | 48.45 | 31.31 |
| Edison National Bank | 40.69 | 35.84 | 20.99 |

| | | | |
|----------------------------|-------|-------|-------|
| Select Peer Average | 86.74 | 72.75 | 10.79 |
|----------------------------|-------|-------|-------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

PROFITABILITY RATIOS
For the year ended December 31, 2025

| Institution name | Avg Total Assets (\$000) | Return on Avg Assets | Return on Avg Equity |
|--------------------------------|--------------------------|----------------------|----------------------|
| Brannen Bank | 1,011,338 | 1.98 | 67.04 |
| Sanibel Captiva Community Bank | 989,544 | 1.78 | 20.38 |
| Raymond James Bank | 42,648,014 | 1.46 | 20.40 |
| Gulfside Bank | 318,442 | 1.26 | 13.90 |
| The Bank Of Tampa | 3,048,068 | 1.18 | 13.74 |
| Flagship Bank | 703,556 | 1.01 | 7.92 |
| Climate First Bank | 1,191,669 | 0.97 | 10.57 |
| Bankflorida | 398,846 | 0.79 | 7.40 |
| Century Bank Of Florida | 101,613 | 0.72 | 8.38 |
| Edison National Bank | 419,693 | 0.72 | 8.57 |
| Central Bank | 358,668 | 0.70 | 8.25 |
| Gulf Coast Business Bank | 142,442 | 0.66 | 4.61 |
| Finemark National Bank & Trust | 3,984,105 | 0.38 | 3.89 |
| Waterfall Bank | 341,747 | 0.18 | 1.37 |
| First National Bank Of Pasco | 306,364 | 0.08 | 1.38 |
| Tcm Bank, National Association | 379,072 | (0.84) | (4.39) |
| Bayfirst National Bank | 1,322,698 | (1.67) | (20.58) |

| | | | |
|----------------------------|------------------|-------------|--------------|
| Select Peer Average | 3,392,111 | 0.67 | 10.17 |
|----------------------------|------------------|-------------|--------------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

PROFITABILITY RATIOS
For the year ended December 31, 2025

| Institution name | Noninterest Income/AA | Net Overhead Ratio | Efficiency Ratio | Assets (per million) per Employee |
|--------------------------------|--------------------------|--------------------------|---------------------|---|
| Raymond James Bank | 0.10 | 1.08 | 37.11 | 110.93 |
| Brannen Bank | 0.26 | 1.50 | 46.66 | 8.85 |
| Sanibel Captiva Community Bank | 0.28 | 2.10 | 47.01 | 8.57 |
| Climate First Bank | 0.43 | 1.71 | 52.82 | 11.36 |
| The Bank Of Tampa | 0.62 | 1.64 | 55.96 | 10.13 |
| Gulfside Bank | 0.33 | 1.92 | 56.81 | 11.07 |
| Flagship Bank | 0.20 | 1.96 | 59.89 | 9.59 |
| Bankflorida | 0.13 | 2.27 | 67.35 | 8.26 |
| Central Bank | 0.14 | 2.28 | 71.13 | 8.19 |
| Edison National Bank | 0.36 | 2.39 | 79.39 | 8.37 |
| Waterfall Bank | 0.07 | 2.57 | 80.81 | 9.74 |
| Century Bank Of Florida | 0.31 | 3.36 | 83.27 | 6.16 |
| Finemark National Bank & Trust | 1.10 | 1.42 | 85.21 | 13.10 |
| Tcm Bank, National Association | 12.70 | 4.29 | 92.90 | 4.20 |
| First National Bank Of Pasco | 0.66 | 3.19 | 96.20 | 5.63 |
| Gulf Coast Business Bank | 0.25 | 4.21 | 103.05 | 6.97 |
| Bayfirst National Bank | 1.38 | 3.88 | 108.01 | 8.72 |

| | | | | |
|----------------------------|------|------|-------|-------|
| Select Peer Average | 1.14 | 2.46 | 71.98 | 14.70 |
|----------------------------|------|------|-------|-------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

ASSET QUALITY RATIOS
For the year ended December 31, 2025

| Institution name | Allowance/ Loans | Nonperf Loans/ Total Loans | Nonperf Assets/ Total Assets | Adjusted Texas Ratio |
|--------------------------------|---------------------|----------------------------------|------------------------------------|-------------------------|
| Bankflorida | 1.35 | 0.00 | 0.00 | 0.00 |
| Climate First Bank | 1.05 | 0.00 | 0.00 | 0.00 |
| Edison National Bank | 1.46 | 0.00 | 0.00 | 0.00 |
| Waterfall Bank | 0.86 | 0.00 | 0.00 | 0.00 |
| Gulfside Bank | 1.09 | 0.02 | 0.01 | 0.12 |
| Finemark National Bank & Trust | 0.84 | 0.04 | 0.03 | 0.24 |
| Flagship Bank | 1.00 | 0.13 | 0.10 | 0.84 |
| The Bank Of Tampa | 1.36 | 0.18 | 0.12 | 1.14 |
| First National Bank Of Pasco | 1.54 | 0.35 | 0.23 | 1.27 |
| Century Bank Of Florida | 1.61 | 0.42 | 0.25 | 2.49 |
| Brannen Bank | 0.75 | 0.53 | 0.27 | 7.78 |
| Raymond James Bank | 1.05 | 0.34 | 0.28 | 3.48 |
| Central Bank | 0.77 | 0.37 | 0.31 | 3.35 |
| Tcm Bank, National Association | 3.55 | 1.04 | 0.83 | 3.91 |
| Sanibel Captiva Community Bank | 0.99 | 1.14 | 1.69 | 17.15 |
| Bayfirst National Bank | 2.28 | 2.68 | 2.04 | 16.30 |
| Gulf Coast Business Bank | 1.30 | 2.66 | 2.21 | 14.68 |

| | | | | |
|----------------------------|------|------|------|------|
| Select Peer Average | 1.34 | 0.58 | 0.49 | 4.28 |
|----------------------------|------|------|------|------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2025

| Institution name | Cash & Nointerest bearing Deps | Interest- bearing Bal | Fed Funds Sold & Repos | Held to Maturity Secs | Available for Sale Secs |
|--------------------------------|--------------------------------------|--------------------------|---------------------------|--------------------------|----------------------------|
| Century Bank Of Florida | 1.98 | 7.54 | 10.75 | 0.00 | 13.95 |
| Waterfall Bank | 1.39 | 7.34 | 0.00 | 0.00 | 2.45 |
| Gulf Coast Business Bank | 1.22 | 11.30 | 0.69 | 0.00 | 3.14 |
| Central Bank | 1.06 | 1.61 | 1.82 | 2.15 | 5.38 |
| Edison National Bank | 0.97 | 39.07 | 0.00 | 9.30 | 11.69 |
| Gulfside Bank | 0.86 | 4.50 | 0.00 | 4.56 | 15.09 |
| Tcm Bank, National Association | 0.85 | 11.57 | 0.00 | 0.00 | 4.35 |
| The Bank Of Tampa | 0.80 | 1.13 | 0.00 | 9.63 | 17.74 |
| Sanibel Captiva Community Bank | 0.75 | 5.72 | 0.00 | 3.35 | 0.00 |
| Flagship Bank | 0.67 | 17.40 | 0.00 | 0.00 | 0.68 |
| Brannen Bank | 0.50 | 19.21 | 0.00 | 0.00 | 31.31 |
| Finemark National Bank & Trust | 0.45 | 12.34 | 0.00 | 1.82 | 12.15 |
| Bayfirst National Bank | 0.39 | 15.54 | 0.00 | 0.19 | 2.26 |
| First National Bank Of Pasco | 0.39 | 1.70 | 5.68 | 0.00 | 21.60 |
| Bankflorida | 0.36 | 14.83 | 0.00 | 0.00 | 0.03 |
| Climate First Bank | 0.03 | 11.01 | 0.00 | 0.00 | 0.22 |
| Raymond James Bank | 0.03 | 5.30 | 0.00 | 0.00 | 10.40 |

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|----------------------------|------|-------|------|------|------|
| Select Peer Average | 0.75 | 11.01 | 1.11 | 1.82 | 8.97 |
|----------------------------|------|-------|------|------|------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2025

| Institution name | Net Loans & Leases | Premises & Fixed Assets | Total Real Estate Owned | Intangible Assets |
|--------------------------------|-----------------------|----------------------------|----------------------------|----------------------|
| Waterfall Bank | 85.91 | 1.67 | 0.00 | 0.00 |
| Climate First Bank | 85.39 | 0.94 | 0.00 | 0.08 |
| Sanibel Captiva Community Bank | 84.67 | 3.09 | 0.71 | 0.02 |
| Central Bank | 84.52 | 2.39 | 0.00 | 0.06 |
| Raymond James Bank | 81.88 | 0.01 | 0.00 | 0.00 |
| Gulf Coast Business Bank | 81.81 | 0.27 | 0.00 | 0.00 |
| Flagship Bank | 77.96 | 1.14 | 0.00 | 1.27 |
| Tcm Bank, National Association | 77.10 | 0.24 | 0.00 | 1.03 |
| Bankflorida | 76.91 | 5.46 | 0.00 | 0.00 |
| Bayfirst National Bank | 72.50 | 3.52 | 0.03 | 0.97 |
| Gulfside Bank | 71.20 | 0.71 | 0.00 | 0.06 |
| Finemark National Bank & Trust | 68.56 | 1.12 | 0.00 | 0.00 |
| The Bank Of Tampa | 65.33 | 1.10 | 0.00 | 0.21 |
| First National Bank Of Pasco | 63.71 | 1.52 | 0.00 | 0.00 |
| Century Bank Of Florida | 58.56 | 2.55 | 0.00 | 0.00 |
| Brannen Bank | 48.09 | 0.48 | 0.01 | 0.00 |
| Edison National Bank | 35.32 | 1.26 | 0.00 | 0.00 |

| | | | | |
|----------------------------|-------|------|------|------|
| Select Peer Average | 71.73 | 1.62 | 0.04 | 0.22 |
|----------------------------|-------|------|------|------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the year ended December 31, 2025

| Institution name | Non Interest Bearing Deps | Interest Bearing Deps | Total Deps | Total Fed Funds & Repos | Other Borrowed Money |
|--------------------------------|------------------------------|--------------------------|---------------|-------------------------------|----------------------------|
| The Bank Of Tampa | 38.38 | 61.62 | 100.00 | 0.00 | 0.00 |
| Century Bank Of Florida | 36.78 | 59.00 | 95.78 | 0.00 | 4.22 |
| First National Bank Of Pasco | 35.98 | 54.64 | 90.62 | 0.00 | 9.38 |
| Brannen Bank | 35.52 | 64.48 | 100.00 | 0.00 | 0.00 |
| Edison National Bank | 27.66 | 69.39 | 97.05 | 2.95 | 0.00 |
| Flagship Bank | 27.40 | 66.56 | 93.96 | 0.00 | 6.04 |
| Bankflorida | 23.42 | 72.68 | 96.10 | 0.00 | 3.90 |
| Gulfside Bank | 23.35 | 72.28 | 95.63 | 0.00 | 4.37 |
| Sanibel Captiva Community Bank | 23.31 | 65.79 | 89.10 | 0.00 | 10.90 |
| Gulf Coast Business Bank | 13.73 | 86.27 | 100.00 | 0.00 | 0.00 |
| Finemark National Bank & Trust | 12.46 | 75.84 | 88.30 | 1.78 | 9.91 |
| Central Bank | 10.57 | 79.42 | 89.99 | 0.00 | 10.01 |
| Waterfall Bank | 9.63 | 75.75 | 85.38 | 2.25 | 12.36 |
| Bayfirst National Bank | 8.15 | 91.85 | 100.00 | 0.00 | 0.00 |
| Climate First Bank | 6.87 | 85.70 | 92.57 | 0.00 | 7.43 |
| Raymond James Bank | 2.27 | 95.98 | 98.25 | 0.00 | 1.75 |
| Tcm Bank, National Association | 0.28 | 99.72 | 100.00 | 0.00 | 0.00 |

| | | | | | |
|----------------------------|-------|-------|-------|------|------|
| Select Peer Average | 19.75 | 75.12 | 94.87 | 0.41 | 4.72 |
|----------------------------|-------|-------|-------|------|------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the year ended December 31, 2025

| Institution name | Yield on Earning Assets | Cost of Funds | Net Interest Margin | Avg Earning Assets/AA |
|--------------------------------|-------------------------------|------------------|------------------------|--------------------------|
| Tcm Bank, National Association | 9.44 | 4.16 | 6.07 | 92.19 |
| Sanibel Captiva Community Bank | 6.98 | 2.79 | 4.98 | 96.05 |
| Century Bank Of Florida | 5.79 | 2.32 | 4.37 | 93.52 |
| Gulf Coast Business Bank | 6.82 | 3.83 | 4.12 | 99.06 |
| Bayfirst National Bank | 7.14 | 3.66 | 3.84 | 90.86 |
| Gulfside Bank | 5.46 | 2.52 | 3.72 | 97.68 |
| Bankflorida | 6.08 | 3.27 | 3.72 | 92.45 |
| Climate First Bank | 7.32 | 4.24 | 3.70 | 97.83 |
| The Bank Of Tampa | 4.51 | 1.77 | 3.53 | 95.72 |
| Brannen Bank | 4.95 | 1.97 | 3.53 | 99.36 |
| Flagship Bank | 5.49 | 3.27 | 3.51 | 97.20 |
| First National Bank Of Pasco | 5.55 | 3.12 | 3.42 | 97.18 |
| Central Bank | 6.31 | 3.57 | 3.36 | 97.01 |
| Waterfall Bank | 6.35 | 4.07 | 3.24 | 98.77 |
| Edison National Bank | 4.31 | 1.59 | 3.23 | 96.15 |
| Raymond James Bank | 4.93 | 2.08 | 3.08 | 99.62 |
| Finemark National Bank & Trust | 4.54 | 2.81 | 1.94 | 96.05 |

| | | | | |
|----------------------------|------|------|------|-------|
| Select Peer Average | 6.00 | 3.00 | 3.14 | 96.28 |
|----------------------------|------|------|------|-------|