

Marine Bank & Trust Company

Vero Beach, FL

Established

7/1/1997

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION

For the

Treasure Coast Group

For the year ended December 31, 2025

Institution name	Total Assets (\$000's)
Seacoast National Bank	20,830,874
Optimumbank	1,111,487
Marine Bank & Trust Company	657,265
Anchor Bank	570,745
Paradise Bank	435,073
Desjardins Bank, National Association	353,090
Locality Bank	347,276
Evermore Bank	293,816
Natbank, National Association	278,951
Community Bank Of The South	257,201
Cypress Bank & Trust	208,923
Bank Of Belle Glade	158,840

Institution name	Return on Avg Assets (%)
Paradise Bank	2.49
Optimumbank	1.76
Bank Of Belle Glade	1.29
Desjardins Bank, National Association	1.29
Anchor Bank	0.99
Community Bank Of The South	0.92
Seacoast National Bank	0.88
Cypress Bank & Trust	0.82
Evermore Bank	0.67
Marine Bank & Trust Company	0.67
Natbank, National Association	0.37
Locality Bank	0.18

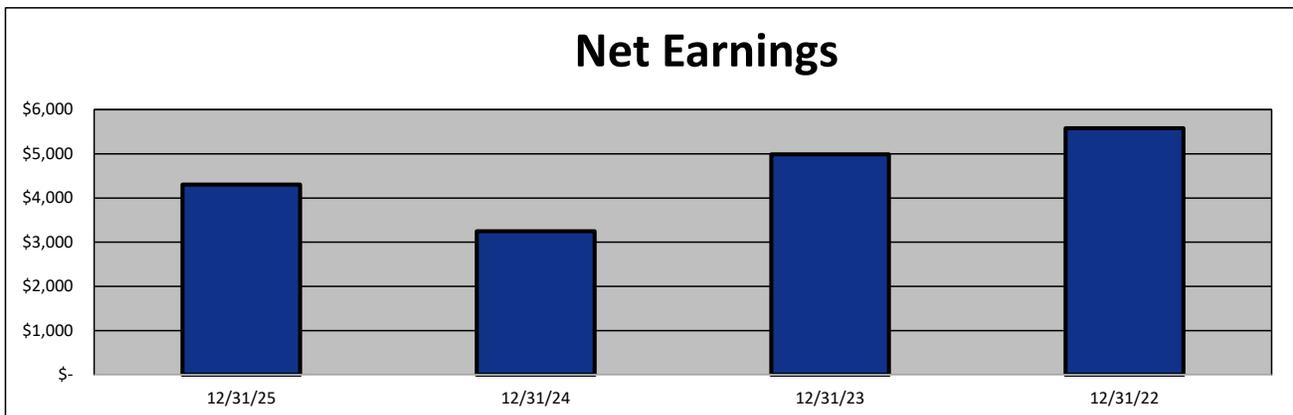
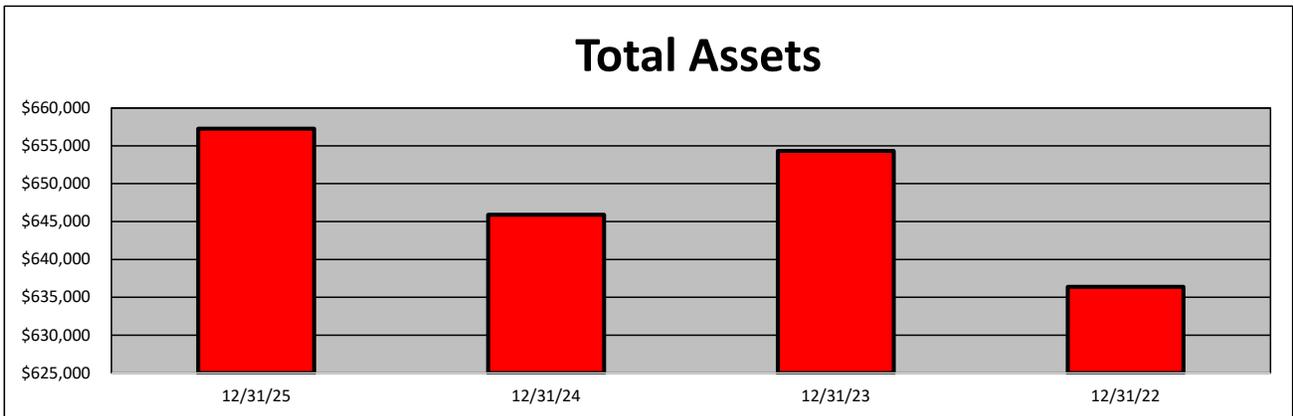
**EXECUTIVE SUMMARY - Marine Bank & Trust Company
(Percentage)**

Period Ending	12/31/25	12/31/24	12/31/23	12/31/22	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	7.88	6.56	6.26	4.78	10.68	12.94
Leverage Ratio	9.92	9.13	8.57	7.73	11.20	13.28
Tier 1 Cap/Risk Based Assets	14.70	14.07	13.31	11.77	12.21	12.58
Risk Based Ratio	15.96	15.32	14.56	13.03	12.99	13.16
Common Equity Tier 1 Capital Ratio	14.70	14.07	13.31	11.77	12.13	12.58
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	81.89	78.87	77.69	73.36	77.22	82.29
Loans/Assets	72.36	69.48	69.31	66.66	64.63	68.08
Securities/Assets	21.07	22.82	24.68	26.74	17.77	12.36
PROFITABILITY:						
Return on Avg Assets	0.67	0.49	0.75	0.92	0.77	1.03
Return on Avg Equity	9.32	7.77	14.34	17.20	10.09	10.78
Nonint Income/Avg Assets	0.31	0.30	0.29	0.37	0.77	0.93
Net Overhead Ratio	1.88	1.75	1.71	1.87	2.31	2.21
Efficiency Ratio	69.90	72.88	63.86	61.04	72.83	66.90
Assets (per million) per Employee	9.26	9.10	9.09	8.26	10.41	9.18
ASSET QUALITY:						
Allowance/Loans	1.44	1.54	1.44	1.39	1.28	1.11
Nonperforming Loans/Total Loans	0.02	0.00	0.33	0.34	0.54	0.27
Nonperforming Assets/Total Assets	0.01	0.00	0.23	0.23	0.38	0.21
Adjusted Texas Ratio	0.17	0.00	3.15	4.01	3.26	1.47
YIELDS & COSTS:						
Yield on earning assets	4.73	4.66	4.33	3.59	5.50	5.69
Cost of funds	2.75	3.08	2.28	0.35	2.82	3.13
Net interest margin	2.86	2.54	2.88	3.38	3.28	3.61
Avg Earning Assets/Avg Assets	96.50	96.76	96.66	95.42	95.74	96.32

SELECTED FINANCIAL DATA - Marine Bank & Trust Company
(Dollars in Thousands)

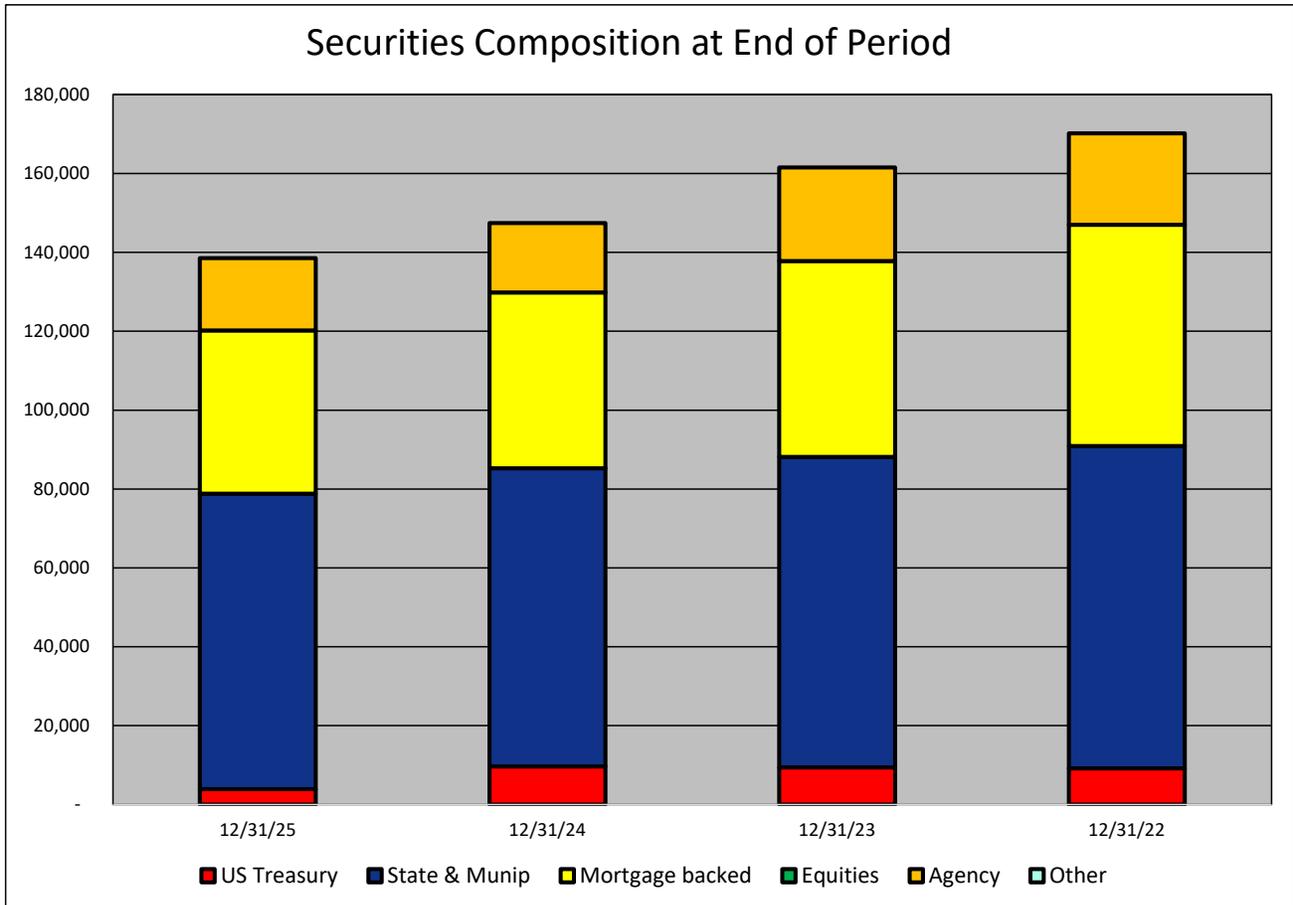
As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	657,265	645,900	654,321	636,370	11,365	1.76
Cash and Equivalents	20,982	27,712	18,030	19,157	(6,730)	(24.29)
Securities	138,515	147,392	161,517	170,173	(8,877)	(6.02)
Loans, net	475,615	448,765	453,520	424,175	26,850	5.98
Deposit Accounts	580,762	569,029	583,754	578,220	11,733	2.06
Fed Funds & Repos	50	45	-	-	5	11.11
Total Equity	51,766	42,371	40,928	30,389	9,395	22.17

Period Ending	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	4,307	3,249	4,987	5,579	1,058	32.56
Interest Income	29,484	30,124	28,011	20,887	(640)	(2.12)
Interest Expense	11,646	13,717	9,417	1,231	(2,071)	(15.10)
Net Interest Income	17,838	16,407	18,594	19,656	1,431	8.72
Credit Loss Expense	-	375	650	1,350	(375)	(100.00)
Noninterest income	1,994	2,004	1,943	2,231	(10)	(0.50)
Gain on Sale of Securities	-	-	4	-	-	NA
Noninterest Expense	14,129	13,691	13,372	13,597	438	3.20
Net Operating Income	5,703	4,345	6,515	6,940	1,358	31.25
Income Taxes	1,396	1,096	1,532	1,361	300	27.37



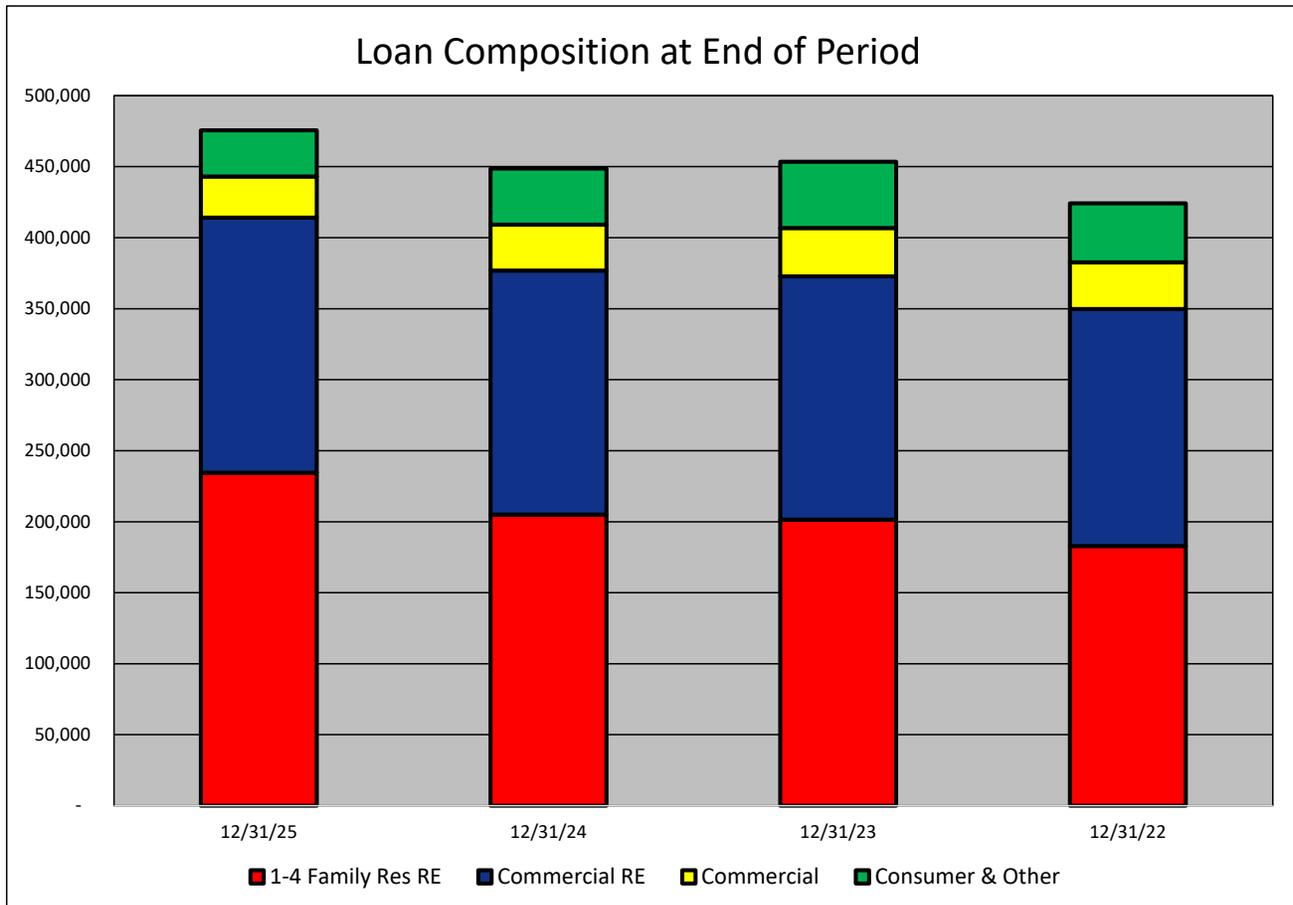
SECURITIES COMPOSITION - Marine Bank & Trust Company
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
SECURITIES CATEGORY:						
US Treasury	3,928	9,697	9,418	9,197	(5,769)	(59.49)
State & Munip	74,899	75,563	78,723	81,678	(664)	(0.88)
Mortgage backed	41,379	44,563	49,642	56,094	(3,184)	(7.14)
Equities	-	-	-	-	-	NA
Agency	18,309	17,569	23,734	23,204	740	4.21
Other	-	-	-	-	-	NA
Total Securities	138,515	147,392	161,517	170,173	(8,877)	(6.02)



LOAN PORTFOLIO COMPOSITION - Marine Bank & Trust Company
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	234,531	205,002	201,463	182,898	29,529	14.40
Commercial RE	179,635	171,832	171,330	166,954	7,803	4.54
Commercial	28,951	32,359	34,026	32,775	(3,408)	(10.53)
Consumer & Other	32,498	39,572	46,701	41,548	(7,074)	(17.88)
Loans, Net	475,615	448,765	453,520	424,175	26,850	5.98



LOAN PORTFOLIO QUALITY - Marine Bank & Trust Company
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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ALLOWANCE FOR CREDIT LOSSES (LOANS):

Beginning Balance	6,890	6,533	5,883	4,533	357	5.46
Total Recoveries	-	-	-	-	-	NA
Total Charge-offs	50	18	-	-	32	177.78
Credit Loss Expense	-	375	650	1,350	(375)	(100.00)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	6,840	6,890	6,533	5,883	(50)	(0.73)

NON-PERFORMING ASSETS:

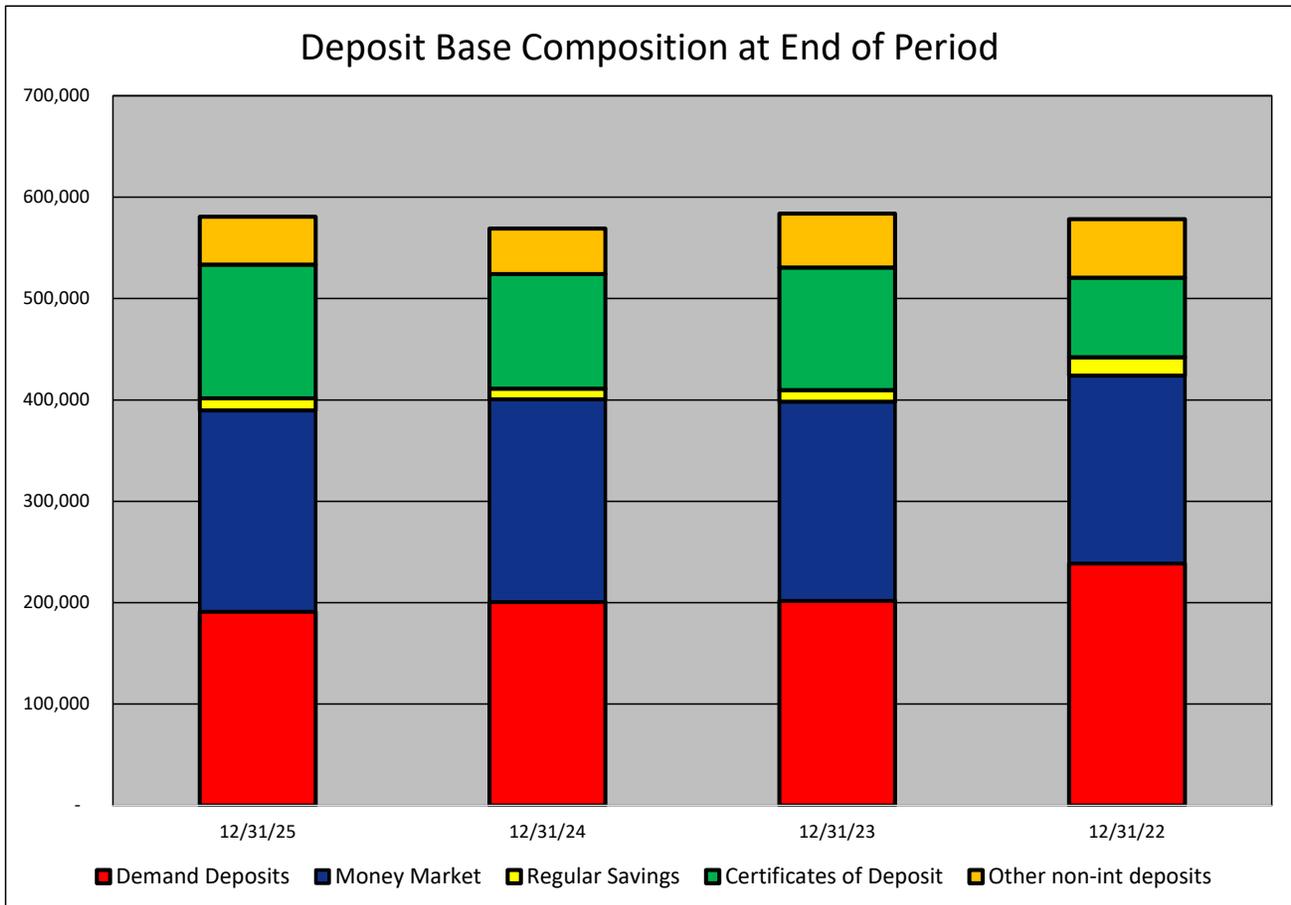
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	97	-	1,497	1,453	97	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	97	-	1,497	1,453	97	NA

DEPOSIT BASE COMPOSITION - Marine Bank & Trust Company
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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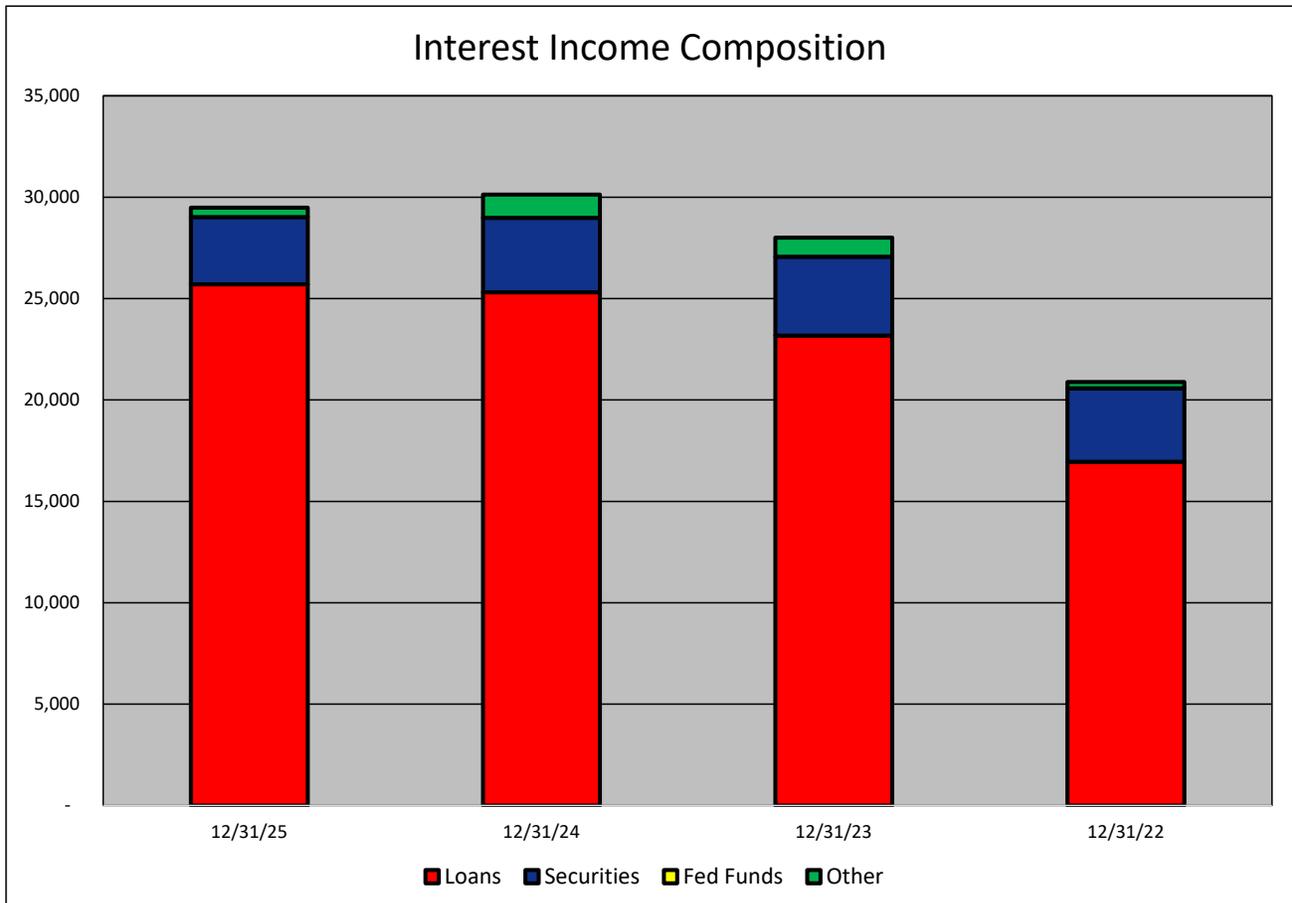
DEPOSIT BASE CATEGORY:

Demand Deposits	191,318	200,783	201,836	238,633	(9,465)	(4.71)
Money Market	198,426	199,730	196,342	185,335	(1,304)	(0.65)
Regular Savings	11,913	10,639	11,521	18,184	1,274	11.97
Certificates of Deposit	131,826	112,936	120,796	78,493	18,890	16.73
Other non-int deposits	47,279	44,941	53,259	57,575	2,338	5.20
Total Deposits	580,762	569,029	583,754	578,220	11,733	2.06



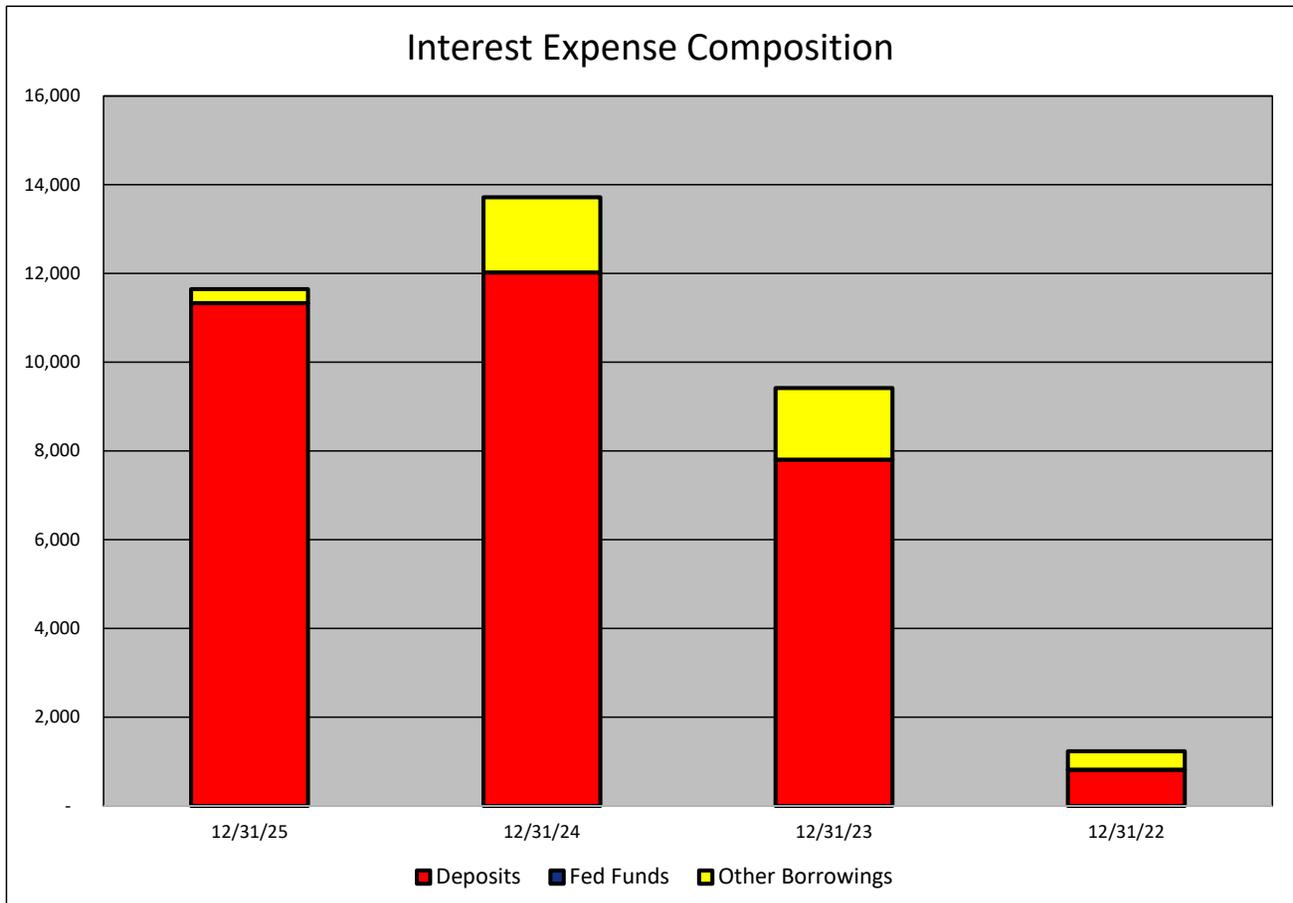
INTEREST INCOME COMPOSITION- Marine Bank & Trust Company
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	25,702	25,315	23,172	16,951	387	1.53
Securities	3,317	3,665	3,893	3,622	(348)	(9.50)
Fed Funds	-	-	-	-	-	NA
Other	465	1,144	946	314	(679)	(59.35)
Total Int Income	29,484	30,124	28,011	20,887	(640)	(2.12)



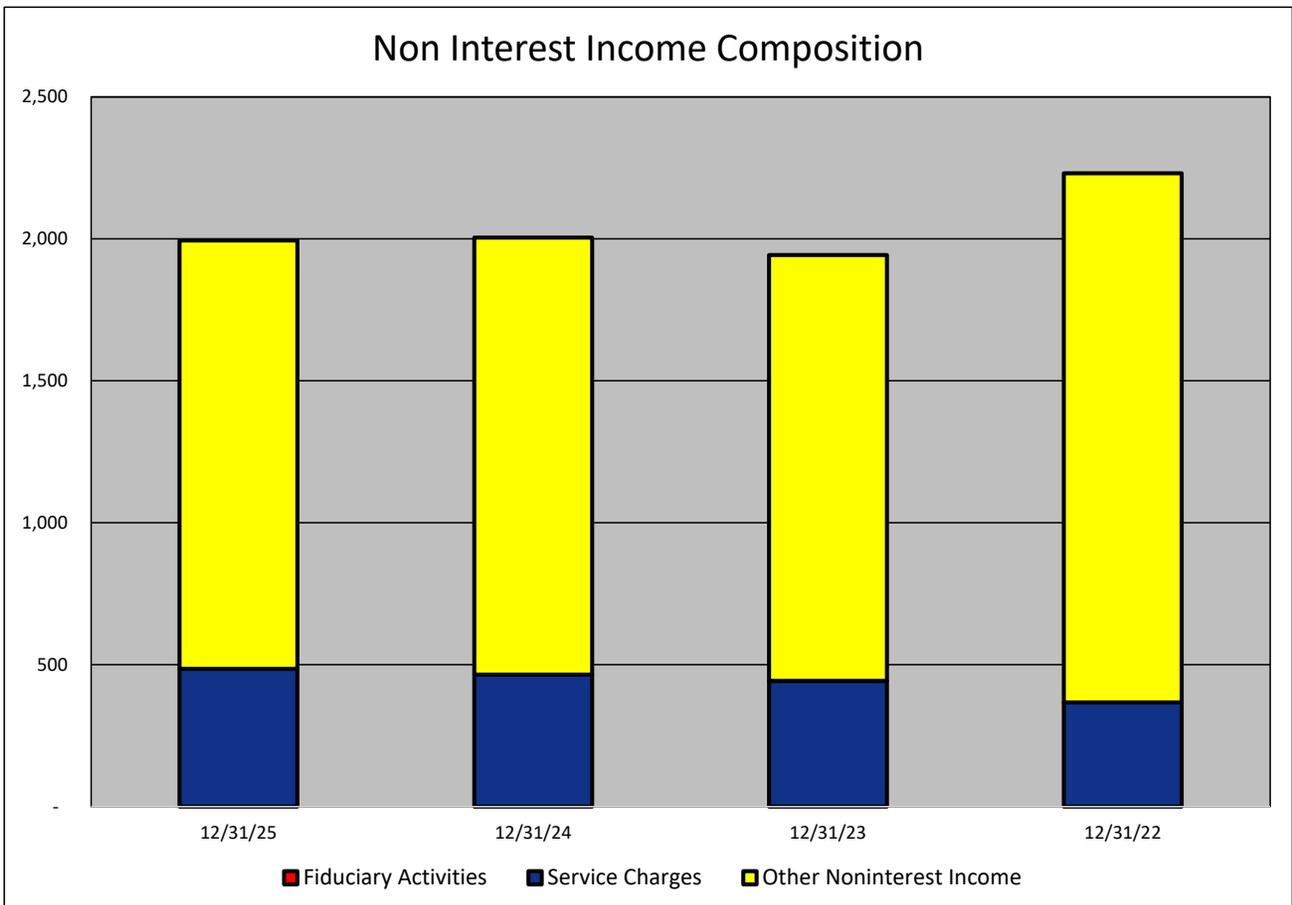
INTEREST EXPENSE COMPOSITION- Marine Bank & Trust Company
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST EXPENSE CATEGORY						
Deposits	11,329	12,024	7,805	816	(695)	(5.78)
Fed Funds	-	-	-	1	-	NA
Other Borrowings	317	1,693	1,612	414	(1,376)	(81.28)
Total Int Expense	11,646	13,717	9,417	1,231	(2,071)	(15.10)



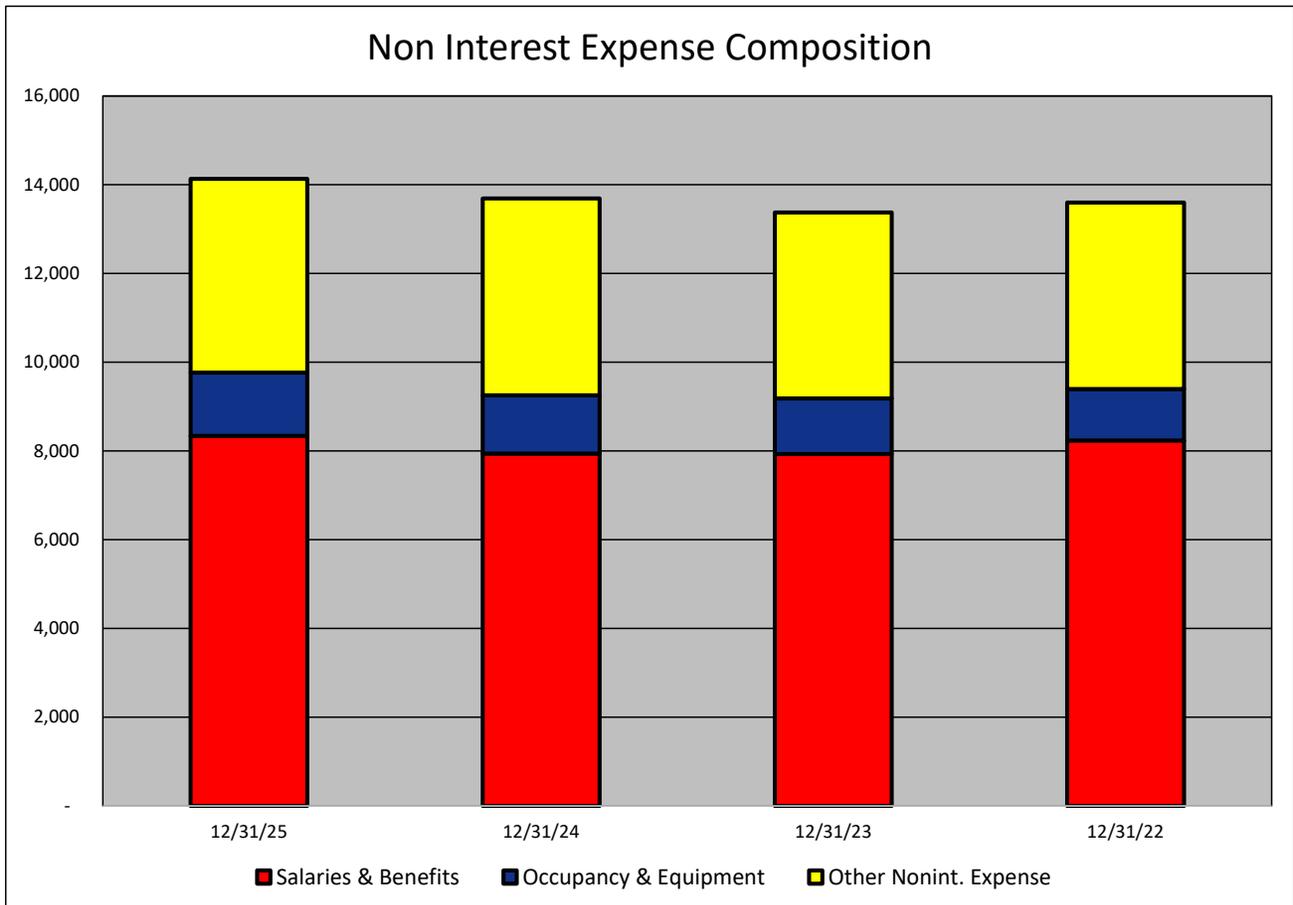
NONINTEREST INCOME COMPOSITION- Marine Bank & Trust Company
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST INCOME CATEGORY						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	486	465	443	367	21	4.52
Other Noninterest Income	1,508	1,539	1,500	1,864	(31)	(2.01)
Total Nonint. Income	1,994	2,004	1,943	2,231	(10)	(0.50)



NONINTEREST EXPENSE COMPOSITION- Marine Bank & Trust Company
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST EXPENSE CATEGORY						
Salaries & Benefits	8,336	7,941	7,927	8,234	395	4.97
Occupancy & Equipment	1,429	1,313	1,254	1,164	116	8.83
Other Nonint. Expense	4,364	4,437	4,191	4,199	(73)	(1.65)
Total Nonint. Expense	14,129	13,691	13,372	13,597	438	3.20



PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Evermore Bank	293,816	196,112	49.82
Seacoast National Bank	20,830,874	15,167,038	37.34
Anchor Bank	570,745	451,731	26.35
Cypress Bank & Trust	208,923	166,010	25.85
Locality Bank	347,276	281,204	23.50
Natbank, National Association	278,951	233,784	19.32
Optimumbank	1,111,487	932,739	19.16
Bank Of Belle Glade	158,840	142,540	11.44
Paradise Bank	435,073	412,953	5.36
Marine Bank & Trust Company	657,265	645,900	1.76
Desjardins Bank, National Association	353,090	353,967	(0.25)
Community Bank Of The South	257,201	265,586	(3.16)

Select Peer Average	2,125,295	1,604,130	18.04
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Evermore Bank	220,784	139,574	58.18
Cypress Bank & Trust	157,564	99,996	57.57
Locality Bank	273,557	208,742	31.05
Seacoast National Bank	12,644,281	10,317,227	22.56
Anchor Bank	420,904	350,873	19.96
Optimumbank	957,567	803,644	19.15
Natbank, National Association	212,603	192,983	10.17
Marine Bank & Trust Company	475,615	448,765	5.98
Bank Of Belle Glade	66,585	63,063	5.58
Paradise Bank	311,466	295,052	5.56
Desjardins Bank, National Association	271,641	270,197	0.53
Community Bank Of The South	72,089	73,519	(1.95)

Select Peer Average	1,340,388	1,105,303	19.53
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

CAPITAL RATIOS
For the year ended December 31, 2025

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Natbank, National Association	30.60	30.32	67.27	68.53	67.27
Desjardins Bank, National Association	18.47	19.50	0.00	0.00	0.00
Evermore Bank	13.75	14.31	18.41	19.58	18.41
Locality Bank	13.84	14.23	0.00	0.00	0.00
Cypress Bank & Trust	12.99	13.43	0.00	0.00	0.00
Optimumbank	10.87	11.39	0.00	0.00	0.00
Community Bank Of The South	8.68	10.04	24.36	25.40	24.36
Marine Bank & Trust Company	7.88	9.92	14.70	15.96	14.70
Seacoast National Bank	14.58	9.69	13.82	15.07	13.82
Bank Of Belle Glade	8.07	9.55	0.00	0.00	0.00
Paradise Bank	7.36	8.65	12.37	13.36	12.37
Anchor Bank	8.23	8.33	0.00	0.00	0.00

Select Peer Average	12.94	13.28	12.58	13.16	12.58
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET RATIOS
For the year ended December 31, 2025

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Natbank, National Association	111.71	76.22	1.64
Optimumbank	102.60	86.15	2.56
Desjardins Bank, National Association	95.06	76.93	5.80
Anchor Bank	92.53	73.75	8.30
Locality Bank	92.13	78.77	3.76
Cypress Bank & Trust	91.03	75.42	11.65
Evermore Bank	88.13	75.14	3.70
Marine Bank & Trust Company	81.89	72.36	21.07
Paradise Bank	77.77	71.59	10.22
Seacoast National Bank	77.74	60.70	27.67
Bank Of Belle Glade	45.76	41.92	21.49
Community Bank Of The South	31.12	28.03	30.45

Select Peer Average	82.29	68.08	12.36
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

PROFITABILITY RATIOS
For the year ended December 31, 2025

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Paradise Bank	447,112	2.49	36.91
Optimumbank	1,017,954	1.76	16.09
Bank Of Belle Glade	158,289	1.29	16.94
Desjardins Bank, National Association	336,220	1.29	6.86
Anchor Bank	510,762	0.99	11.42
Community Bank Of The South	260,680	0.92	11.69
Seacoast National Bank	17,368,183	0.88	6.35
Cypress Bank & Trust	187,899	0.82	6.65
Evermore Bank	243,777	0.67	4.14
Marine Bank & Trust Company	646,556	0.67	9.32
Natbank, National Association	249,761	0.37	1.73
Locality Bank	301,727	0.18	1.24

Select Peer Average	1,810,743	1.03	10.78
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

PROFITABILITY RATIOS
For the year ended December 31, 2025

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Optimumbank	0.66	1.64	47.48	11.34
Bank Of Belle Glade	0.19	1.75	52.92	9.34
Paradise Bank	1.01	2.23	56.05	8.37
Anchor Bank	0.52	1.53	57.74	11.41
Community Bank Of The South	0.16	1.58	58.19	13.54
Seacoast National Bank	0.55	1.77	61.50	10.78
Desjardins Bank, National Association	0.83	2.71	67.46	7.36
Marine Bank & Trust Company	0.31	1.88	69.90	9.26
Evermore Bank	0.14	2.62	73.79	10.13
Locality Bank	0.46	3.15	82.74	8.47
Cypress Bank & Trust	5.95	2.13	86.48	3.80
Natbank, National Association	0.32	3.50	88.56	6.34

Select Peer Average	0.93	2.21	66.90	9.18
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

ASSET QUALITY RATIOS
For the year ended December 31, 2025

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Belle Glade	0.68	0.00	0.00	0.00
Community Bank Of The South	1.35	0.00	0.00	0.00
Cypress Bank & Trust	1.04	0.00	0.00	0.00
Evermore Bank	1.11	0.00	0.00	0.00
Marine Bank & Trust Company	1.44	0.02	0.01	0.17
Anchor Bank	0.75	0.15	0.11	1.29
Natbank, National Association	0.75	0.14	0.11	0.34
Paradise Bank	1.01	0.26	0.19	2.34
Optimumbank	1.07	0.30	0.31	2.15
Seacoast National Bank	1.41	0.57	0.37	3.43
Desjardins Bank, National Association	1.04	0.70	0.53	2.78
Locality Bank	1.68	1.07	0.85	5.13

Select Peer Average	1.11	0.27	0.21	1.47
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2025

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Cypress Bank & Trust	1.39	6.09	0.00	11.41	0.00
Bank Of Belle Glade	1.35	34.41	0.00	4.97	16.52
Natbank, National Association	1.33	19.57	0.00	0.00	1.64
Anchor Bank	1.12	13.42	0.00	2.02	6.28
Marine Bank & Trust Company	1.03	2.16	0.00	0.30	20.77
Seacoast National Bank	0.92	0.81	0.21	2.81	24.79
Optimumbank	0.84	7.94	1.53	0.30	2.27
Community Bank Of The South	0.59	37.68	0.00	0.00	30.45
Locality Bank	0.54	16.44	0.00	0.00	3.76
Evermore Bank	0.45	20.15	0.00	0.00	3.70
Paradise Bank	0.44	9.17	0.00	0.00	10.22
Desjardins Bank, National Association	0.40	15.90	0.00	5.80	0.00

Select Peer Average	0.87	15.31	0.15	2.30	10.03
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2025

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Optimumbank	85.23	0.42	0.05	0.00
Locality Bank	77.45	0.56	0.00	0.06
Desjardins Bank, National Association	76.13	0.47	0.00	0.00
Natbank, National Association	75.65	0.83	0.00	0.00
Cypress Bank & Trust	74.63	2.78	0.00	0.04
Evermore Bank	73.46	0.66	0.00	0.00
Anchor Bank	73.19	2.16	0.00	0.00
Marine Bank & Trust Company	71.32	1.41	0.00	0.00
Paradise Bank	70.86	6.50	0.00	0.30
Seacoast National Bank	59.76	1.04	0.02	5.92
Bank Of Belle Glade	41.64	0.39	0.00	0.00
Community Bank Of The South	27.65	0.94	0.00	0.00

Select Peer Average	67.25	1.51	0.01	0.53
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the year ended December 31, 2025

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Desjardins Bank, National Association	79.11	20.89	100.00	0.00	0.00
Natbank, National Association	54.33	45.67	100.00	0.00	0.00
Bank Of Belle Glade	41.22	58.78	100.00	0.00	0.00
Paradise Bank	31.00	69.00	100.00	0.00	0.00
Cypress Bank & Trust	29.92	68.49	98.41	1.59	0.00
Anchor Bank	27.34	59.95	87.29	0.00	12.71
Optimumbank	27.26	67.65	94.92	0.00	5.08
Marine Bank & Trust Company	25.40	70.95	96.34	0.01	3.65
Community Bank Of The South	25.02	74.98	100.00	0.00	0.00
Seacoast National Bank	22.21	70.28	92.49	2.76	4.75
Locality Bank	11.86	88.14	100.00	0.00	0.00
Evermore Bank	5.91	94.09	100.00	0.00	0.00

Select Peer Average	31.72	65.74	97.45	0.36	2.18
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the year ended December 31, 2025

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Paradise Bank	7.17	2.91	5.20	91.63
Desjardins Bank, National Association	5.19	3.05	4.54	97.32
Optimumbank	6.41	3.47	4.24	98.67
Natbank, National Association	5.37	3.66	4.06	98.48
Locality Bank	6.69	3.73	3.95	98.76
Evermore Bank	6.90	4.29	3.65	98.87
Cypress Bank & Trust	5.77	3.40	3.61	93.90
Seacoast National Bank	5.33	2.54	3.55	90.41
Bank Of Belle Glade	4.41	1.75	3.49	99.75
Anchor Bank	5.83	3.79	3.18	95.71
Community Bank Of The South	4.53	2.26	2.95	95.80
Marine Bank & Trust Company	4.73	2.75	2.86	96.50

Select Peer Average	5.69	3.13	3.61	96.32
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