

Gulf Atlantic Bank

Key West, FL

Established

4/13/2020

Florida Bank and Thrift Performance Report

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION

**For the
South Florida Group**

For the year ended December 31, 2025

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,027,511
City National Bank Of Florida	28,048,551
Amerant Bank, National Association	9,757,923
Ocean Bank	7,436,315
Banesco Usa	5,477,082
Bradesco Bank	5,466,642
Banco Do Brasil Americas	3,205,995
U. S. Century Bank	2,788,916
Intercredit Bank, National Association	1,610,849
International Finance Bank	1,580,518
Pacific National Bank	1,472,656
Grove Bank & Trust	1,365,487
First State Bank Of The Florida Keys	1,143,806
Helm Bank Usa	1,137,676
Terrabank, National Association	853,422
Sunstate Bank	568,962
Interamerican Bank, A Fsb	320,479
Gulf Atlantic Bank	233,104
Bankmiami	183,349
Eastern National Bank	84,840

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.62
International Finance Bank	1.32
Banesco Usa	1.13
U. S. Century Bank	1.07
Pacific National Bank	1.03
Bradesco Bank	0.97
City National Bank Of Florida	0.93
Helm Bank Usa	0.92
Terrabank, National Association	0.92
Ocean Bank	0.91
Bankunited, National Association	0.89
Gulf Atlantic Bank	0.81
Interamerican Bank, A Fsb	0.70
Amerant Bank, National Association	0.63
First State Bank Of The Florida Keys	0.59
Grove Bank & Trust	0.58
Sunstate Bank	0.56
Intercredit Bank, National Association	(0.83)
Eastern National Bank	(3.02)
Bankmiami	(3.70)

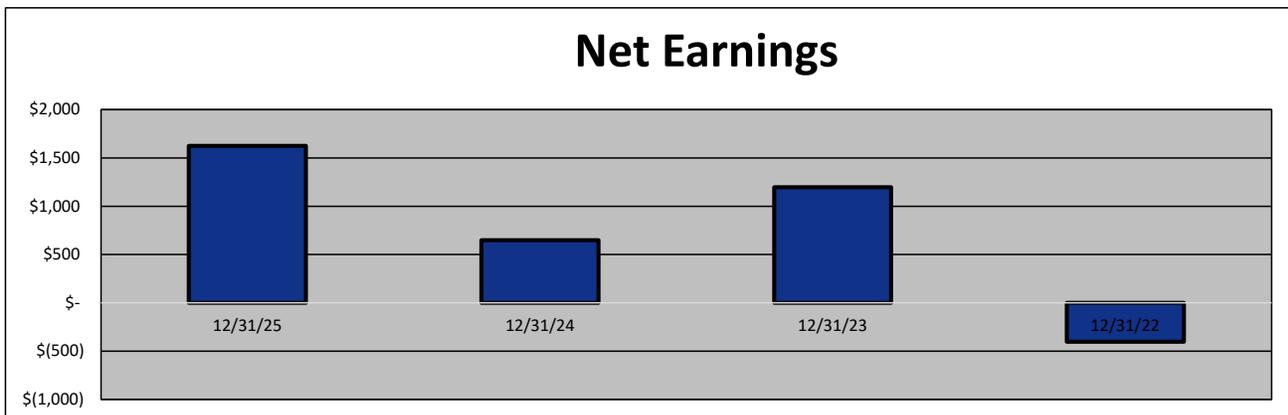
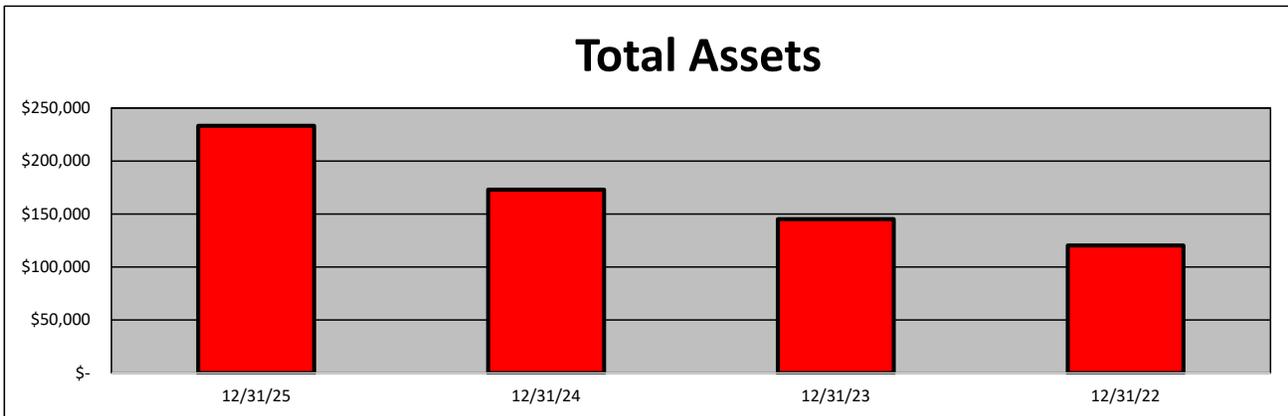
EXECUTIVE SUMMARY - Gulf Atlantic Bank
(Percentage)

Period Ending	12/31/25	12/31/24	12/31/23	12/31/22	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	8.69	7.59	7.91	7.90	10.68	10.35
Leverage Ratio	9.35	8.44	9.00	9.80	11.20	10.80
Tier 1 Cap/Risk Based Assets	0.00	9.75	10.48	11.10	12.21	15.50
Risk Based Ratio	0.00	10.68	11.30	11.95	12.99	16.52
Common Equity Tier 1 Capital Ratio	0.00	9.75	10.48	11.10	12.13	15.18
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	102.70	85.35	93.62	82.04	77.22	79.44
Loans/Assets	82.02	76.84	75.47	69.47	64.63	67.22
Securities/Assets	8.00	10.98	13.44	14.32	17.77	17.33
PROFITABILITY:						
Return on Avg Assets	0.81	0.41	0.90	(0.41)	0.77	0.40
Return on Avg Equity	9.74	5.24	11.39	(4.46)	10.09	5.54
Nonint Income/Avg Assets	0.25	0.26	0.19	0.26	0.77	0.45
Net Overhead Ratio	2.80	2.69	2.87	3.33	2.31	2.52
Efficiency Ratio	68.67	79.93	94.71	100.43	72.83	82.00
Assets (per million) per Employee	6.13	6.41	5.81	5.47	10.41	11.03
ASSET QUALITY:						
Allowance/Loans	0.92	1.06	0.83	1.00	1.28	1.27
Nonperforming Loans/Total Loans	0.32	0.00	0.93	0.00	0.54	0.52
Nonperforming Assets/Total Assets	0.26	0.00	0.70	0.00	0.38	0.37
Adjusted Texas Ratio	2.78	0.00	8.22	0.00	3.26	3.19
YIELDS & COSTS:						
Yield on earning assets	7.12	6.75	5.58	4.20	5.50	5.57
Cost of funds	3.34	3.75	2.87	0.80	2.82	3.16
Net interest margin	4.46	3.74	3.20	3.55	3.28	3.04
Avg Earning Assets/Avg Assets	93.76	91.76	94.74	93.40	95.74	96.60

SELECTED FINANCIAL DATA - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	233,104	172,951	145,205	120,342	60,153	34.78
Cash and Equivalents	7,631	9,316	5,360	10,826	(1,685)	(18.09)
Securities	18,653	18,986	19,514	17,227	(333)	(1.75)
Loans, net	191,184	132,897	109,581	83,597	58,287	43.86
Deposit Accounts	186,159	155,707	117,050	101,896	30,452	19.56
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	20,253	13,131	11,489	9,502	7,122	54.24

Period Ending	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	1,624	648	1,197	(404)	976	150.62
Interest Income	13,336	9,797	7,040	3,858	3,539	36.12
Interest Expense	4,987	4,374	3,001	603	613	14.01
Net Interest Income	8,349	5,423	4,039	3,255	2,926	53.96
Credit Loss Expense	843	473	94	414	370	78.22
Noninterest income	491	410	258	255	81	19.76
Gain on Sale of Securities	70	51	24	27	19	37.25
Noninterest Expense	6,092	4,672	4,075	3,527	1,420	30.39
Net Operating Income	1,905	688	128	(431)	1,217	176.89
Income Taxes	351	196	(1,136)	-	155	79.08

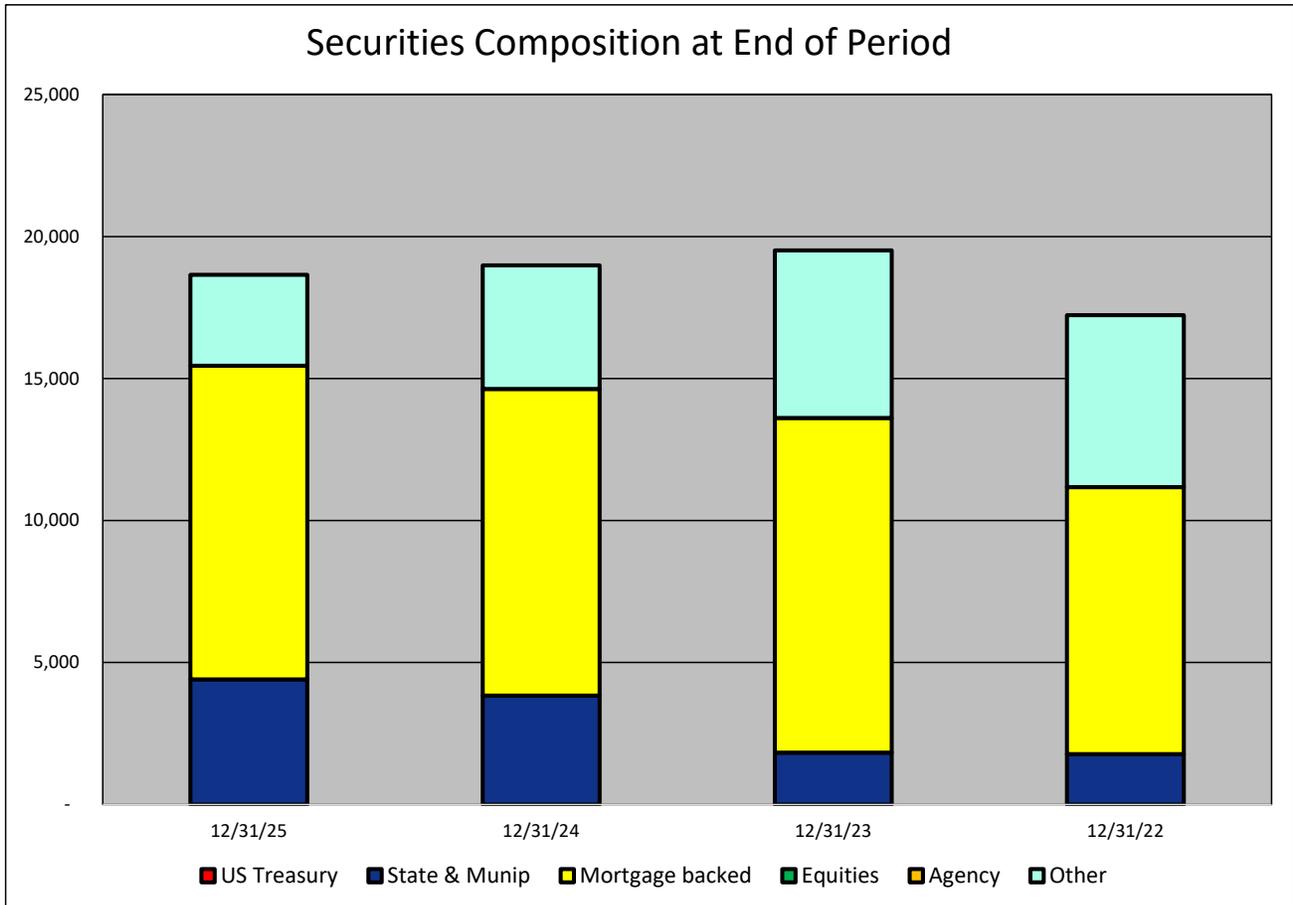


SECURITIES COMPOSITION - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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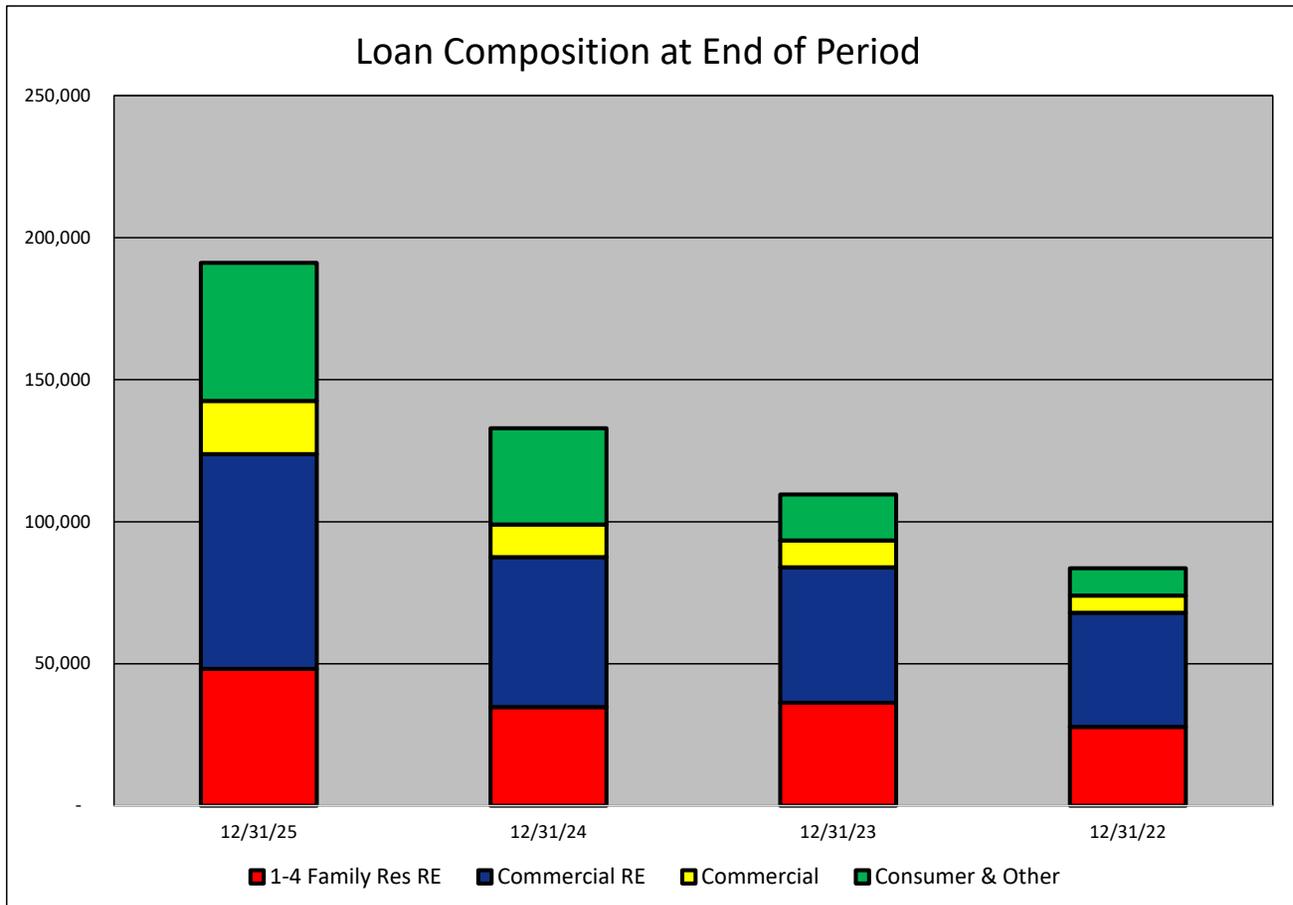
SECURITIES CATEGORY:

US Treasury	-	-	-	-	-	NA
State & Munip	4,412	3,835	1,832	1,777	577	15.05
Mortgage backed	11,037	10,801	11,781	9,397	236	2.18
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	3,204	4,350	5,901	6,053	(1,146)	(26.34)
Total Securities	18,653	18,986	19,514	17,227	(333)	(1.75)



LOAN PORTFOLIO COMPOSITION - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	48,162	34,737	36,279	27,786	13,425	38.65
Commercial RE	75,627	52,821	47,694	40,163	22,806	43.18
Commercial	18,728	11,496	9,405	6,067	7,232	62.91
Consumer & Other	48,667	33,843	16,203	9,581	14,824	43.80
Loans, Net	191,184	132,897	109,581	83,597	58,287	43.86



LOAN PORTFOLIO QUALITY - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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ALLOWANCE FOR CREDIT LOSSES (LOANS):

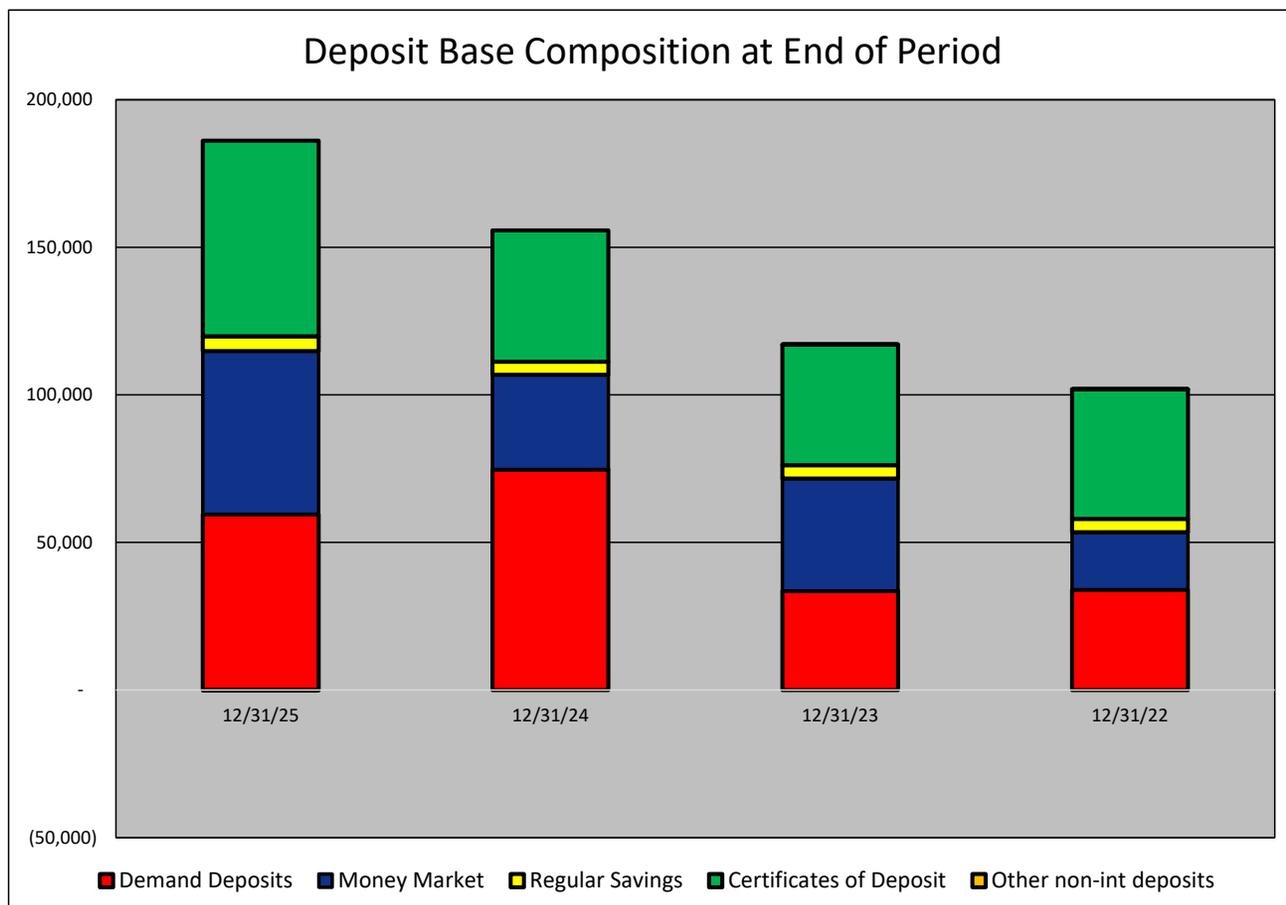
Beginning Balance	1,403	913	839	425	490	53.67
Total Recoveries	4	21	-	-	(17)	(80.95)
Total Charge-offs	483	78	4	-	405	519.23
Credit Loss Expense	843	473	94	414	370	78.22
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	74	(16)	-	(74)	(100.00)
Ending Balance	<u>1,767</u>	<u>1,403</u>	<u>913</u>	<u>839</u>	<u>364</u>	<u>25.94</u>

NON-PERFORMING ASSETS:

Total-90+ Days Past Due	-	-	1,019	-	-	NA
Total-Nonaccrual	613	-	-	-	613	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>613</u>	<u>-</u>	<u>1,019</u>	<u>-</u>	<u>613</u>	<u>NA</u>

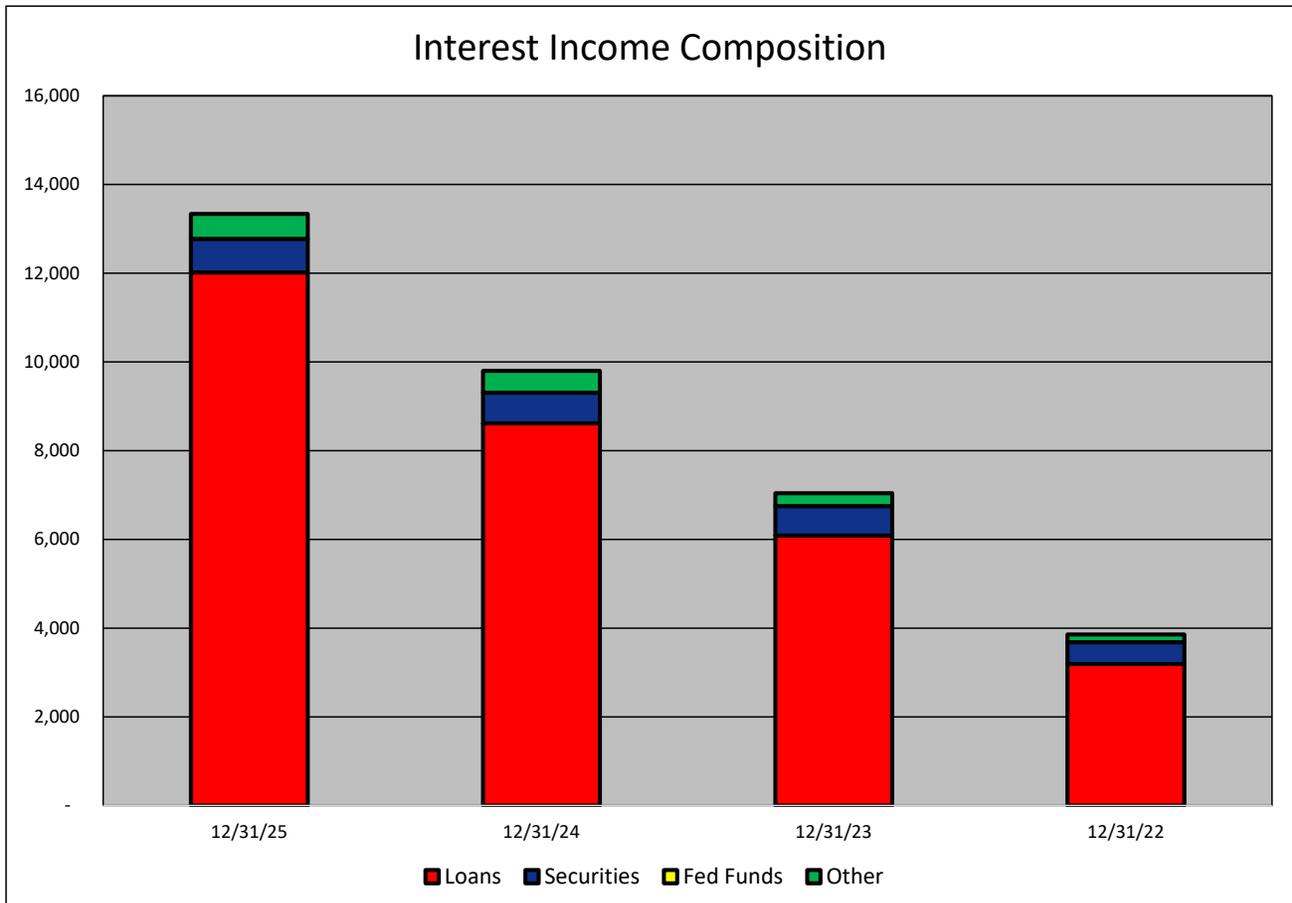
DEPOSIT BASE COMPOSITION - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
DEPOSIT BASE CATEGORY:						
Demand Deposits	59,520	74,680	33,592	34,013	(15,160)	(20.30)
Money Market	55,337	32,100	38,080	19,473	23,237	72.39
Regular Savings	5,019	4,492	4,475	4,472	527	11.73
Certificates of Deposit	66,285	44,435	40,901	43,937	21,850	49.17
Other non-int deposits	(2)	-	2	1	(2)	NA
Total Deposits	186,159	155,707	117,050	101,896	30,452	19.56



INTEREST INCOME COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	12,019	8,616	6,085	3,191	3,403	39.50
Securities	755	690	664	491	65	9.42
Fed Funds	-	-	-	-	-	NA
Other	562	491	291	176	71	14.46
Total Int Income	13,336	9,797	7,040	3,858	3,539	36.12

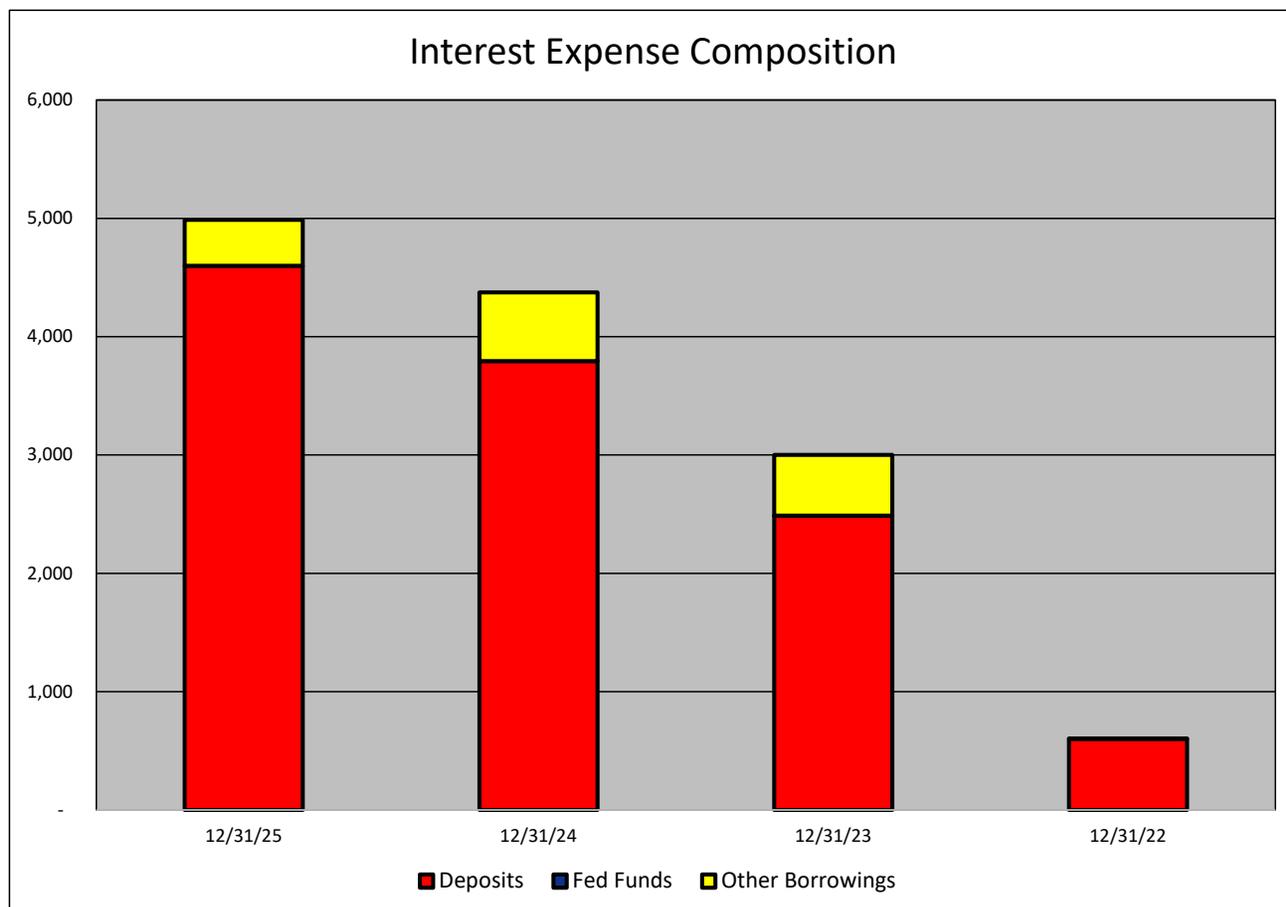


INTEREST EXPENSE COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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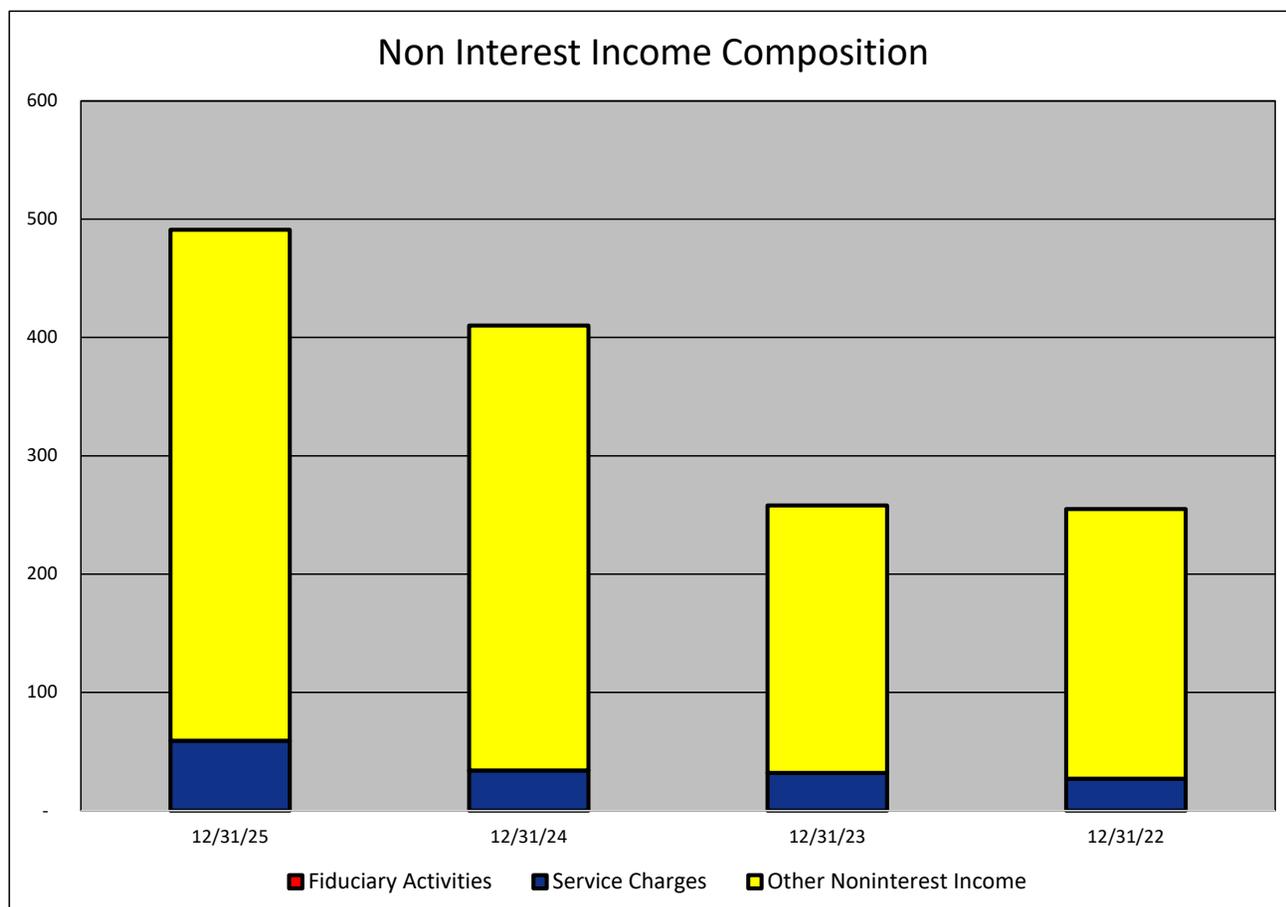
INTEREST EXPENSE CATEGORY

Deposits	4,599	3,793	2,486	601	806	21.25
Fed Funds	-	-	1	-	-	NA
Other Borrowings	388	581	514	2	(193)	(33.22)
Total Int Expense	4,987	4,374	3,001	603	613	14.01



NONINTEREST INCOME COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST INCOME CATEGORY						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	59	34	32	27	25	73.53
Other Noninterest Income	432	376	226	228	56	14.89
Total Nonint. Income	491	410	258	255	81	19.76

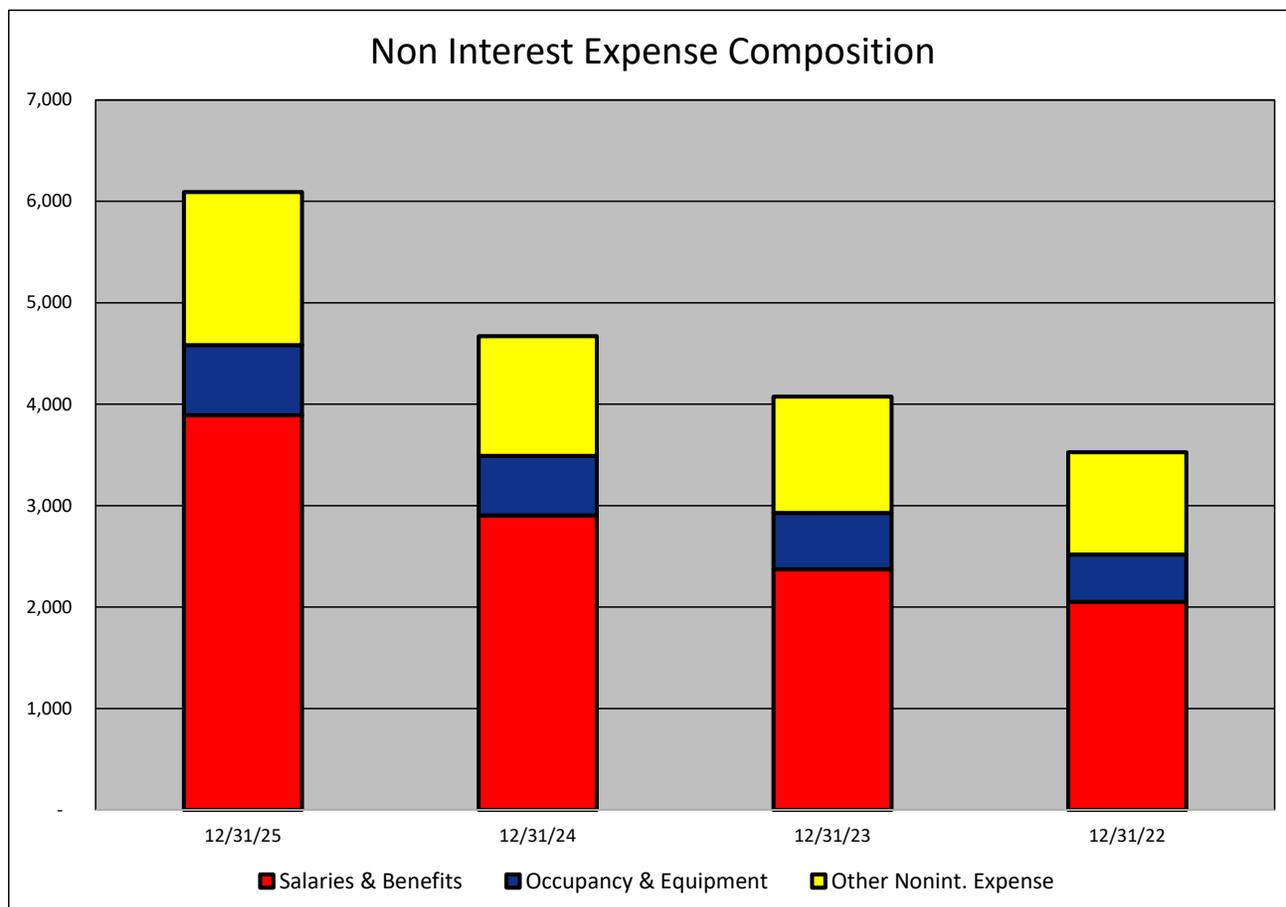


NONINTEREST EXPENSE COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	3,891	2,904	2,373	2,050	987	33.99
Occupancy & Equipment	691	587	554	469	104	17.72
Other Nonint. Expense	1,510	1,181	1,148	1,008	329	27.86
Total Nonint. Expense	6,092	4,672	4,075	3,527	1,420	30.39



PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Bankmiami	183,349	-	NA
Intercredit Bank, National Association	1,610,849	1,063,635	51.45
Gulf Atlantic Bank	233,104	172,951	34.78
International Finance Bank	1,580,518	1,263,209	25.12
Banesco Usa	5,477,082	4,406,981	24.28
Interamerican Bank, A Fsb	320,479	266,491	20.26
Banco Do Brasil Americas	3,205,995	2,831,371	13.23
Pacific National Bank	1,472,656	1,302,619	13.05
Helm Bank Usa	1,137,676	1,010,203	12.62
Grove Bank & Trust	1,365,487	1,232,853	10.76
Ocean Bank	7,436,315	6,719,648	10.67
Terrabank, National Association	853,422	788,111	8.29
U. S. Century Bank	2,788,916	2,579,817	8.11
City National Bank Of Florida	28,048,551	26,506,696	5.82
Sunstate Bank	568,962	546,077	4.19
Bradesco Bank	5,466,642	5,404,455	1.15
First State Bank Of The Florida Keys	1,143,806	1,145,382	(0.14)
Bankunited, National Association	35,027,511	35,206,606	(0.51)
Amerant Bank, National Association	9,757,923	9,880,789	(1.24)
Eastern National Bank	84,840	131,189	(35.33)
Select Peer Average	5,388,204	5,122,954	10.87

PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Bankmiami	67,825	0	NA
Intercredit Bank, National Association	854,645	540,300	58.18
Gulf Atlantic Bank	191,184	132,897	43.86
Banco Do Brasil Americas	1,991,658	1,643,460	21.19
Grove Bank & Trust	820,036	695,750	17.86
Bradesco Bank	4,365,841	3,706,848	17.78
Banesco Usa	3,881,580	3,315,851	17.06
International Finance Bank	1,238,206	1,075,358	15.14
U. S. Century Bank	2,189,257	1,972,848	10.97
Sunstate Bank	334,043	301,430	10.82
Pacific National Bank	923,900	853,522	8.25
Terrabank, National Association	567,017	523,975	8.21
Ocean Bank	5,976,346	5,533,051	8.01
City National Bank Of Florida	19,856,754	18,384,358	8.01
Helm Bank Usa	643,345	602,981	6.69
Interamerican Bank, A Fsb	225,417	217,442	3.67
First State Bank Of The Florida Keys	833,663	825,357	1.01
Bankunited, National Association	24,273,707	24,297,980	(0.10)
Amerant Bank, National Association	6,697,235	7,267,279	(7.84)
Eastern National Bank	55,785	94,454	(40.94)

Select Peer Average	3,799,372	3,599,257	10.94
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PEER GROUP COMPARISONS REPORT
South Florida Group

CAPITAL RATIOS
For the year ended December 31, 2025

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Bankmiami	19.44	20.94	41.92	42.84	41.92
Interamerican Bank, A Fsb	11.77	12.14	18.61	19.87	18.61
Banesco Usa	10.73	11.30	0.00	0.00	0.00
Pacific National Bank	11.05	11.23	15.45	16.13	15.45
Helm Bank Usa	9.34	11.12	29.14	30.41	29.14
Sunstate Bank	12.48	11.02	13.21	14.02	13.21
Banco Do Brasil Americas	11.04	11.01	23.59	24.85	23.59
City National Bank Of Florida	10.37	10.92	14.39	15.49	14.39
First State Bank Of The Florida Keys	9.18	10.59	15.30	16.51	15.30
Bradesco Bank	10.54	10.57	15.89	16.99	15.89
Intercredit Bank, National Association	8.96	10.35	16.44	17.69	14.72
Terrabank, National Association	8.88	9.86	15.70	16.95	10.93
Grove Bank & Trust	9.80	9.82	15.39	16.64	15.39
Ocean Bank	9.38	9.68	11.46	12.71	11.46
U. S. Century Bank	8.90	9.65	12.47	13.67	12.47
Amerant Bank, National Association	10.03	9.47	12.35	13.49	12.35
Gulf Atlantic Bank	8.69	9.35	0.00	0.00	0.00
Bankunited, National Association	9.04	9.27	12.73	13.61	12.73
Eastern National Bank	9.49	9.01	15.45	16.71	15.45
International Finance Bank	7.89	8.70	10.58	11.83	10.58

Select Peer Average	10.35	10.80	15.50	16.52	15.18
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET RATIOS
For the year ended December 31, 2025

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Gulf Atlantic Bank	102.70	82.02	8.00
Ocean Bank	95.29	80.37	13.33
Bradesco Bank	94.87	79.86	7.45
U. S. Century Bank	92.77	78.50	16.55
City National Bank Of Florida	90.49	70.79	22.33
International Finance Bank	86.74	78.34	3.26
Amerant Bank, National Association	85.81	68.63	20.77
Banesco Usa	84.67	70.87	20.50
Interamerican Bank, A Fsb	84.55	70.34	0.00
First State Bank Of The Florida Keys	82.26	72.88	22.61
Bankunited, National Association	81.97	69.30	26.43
Pacific National Bank	76.73	62.74	26.10
Eastern National Bank	75.05	65.75	0.82
Terrabank, National Association	73.53	66.44	22.89
Grove Bank & Trust	71.28	60.05	21.67
Banco Do Brasil Americas	70.09	62.12	28.61
Sunstate Bank	69.11	58.71	12.36
Helm Bank Usa	62.96	56.55	36.57
Intercredit Bank, National Association	61.49	53.06	36.28
Bankmiami	46.51	36.99	0.00

Select Peer Average	79.44	67.22	17.33
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the year ended December 31, 2025

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	3,112,541	1.62	15.51
International Finance Bank	1,379,526	1.32	15.44
Banesco Usa	5,073,269	1.13	10.31
U. S. Century Bank	2,764,706	1.07	12.93
Pacific National Bank	1,381,204	1.03	9.11
Bradesco Bank	5,157,195	0.97	9.11
City National Bank Of Florida	27,987,266	0.93	9.62
Helm Bank Usa	1,147,978	0.92	10.65
Terrabank, National Association	833,124	0.92	11.33
Ocean Bank	7,193,518	0.91	9.79
Bankunited, National Association	35,380,436	0.89	9.84
Gulf Atlantic Bank	199,874	0.81	9.74
Interamerican Bank, A Fsb	285,514	0.70	5.43
Amerant Bank, National Association	10,180,184	0.63	6.67
First State Bank Of The Florida Keys	1,176,175	0.59	6.63
Grove Bank & Trust	1,352,496	0.58	6.06
Sunstate Bank	554,777	0.56	4.54
Intercredit Bank, National Association	1,263,400	(0.83)	(8.93)
Eastern National Bank	103,441	(3.02)	(32.36)
Bankmiami	84,491	(3.70)	(10.63)

Select Peer Average	5,330,556	0.40	5.54
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the year ended December 31, 2025

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.49	1.53	46.88	12.05
U. S. Century Bank	0.53	1.24	49.21	13.60
City National Bank Of Florida	0.43	1.04	50.39	25.00
International Finance Bank	0.46	1.83	55.19	12.16
Bankunited, National Association	0.28	1.52	56.30	19.58
Banesco Usa	0.50	1.55	56.74	11.98
Pacific National Bank	0.17	1.84	58.36	10.67
Bradesco Bank	0.57	1.36	58.50	17.69
Ocean Bank	0.45	1.91	63.84	11.18
Terrabank, National Association	0.78	1.95	67.58	7.17
Gulf Atlantic Bank	0.25	2.80	68.67	6.13
Helm Bank Usa	0.48	2.49	69.84	9.10
Amerant Bank, National Association	0.62	2.41	71.72	14.06
Grove Bank & Trust	0.87	1.61	75.95	11.77
Sunstate Bank	0.56	2.26	76.74	7.20
First State Bank Of The Florida Keys	0.44	2.37	78.06	6.22
Interamerican Bank, A Fsb	0.32	3.33	80.00	4.27
Intercredit Bank, National Association	0.02	2.94	138.20	11.76
Eastern National Bank	0.66	7.60	173.34	1.66
Bankmiami	0.04	6.74	244.56	7.33

Select Peer Average	0.45	2.52	82.00	11.03
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PEER GROUP COMPARISONS REPORT
South Florida Group

ASSET QUALITY RATIOS
For the year ended December 31, 2025

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankmiami	1.00	0.00	0.00	0.00
Grove Bank & Trust	1.42	0.00	0.00	0.00
Sunstate Bank	1.13	0.00	0.00	0.00
Pacific National Bank	0.73	0.02	0.01	0.12
Terrabank, National Association	1.35	0.03	0.02	0.23
Eastern National Bank	2.14	0.07	0.05	0.42
Intercredit Bank, National Association	1.57	0.09	0.05	0.47
U. S. Century Bank	1.16	0.14	0.11	1.15
International Finance Bank	1.25	0.18	0.14	1.62
First State Bank Of The Florida Keys	1.09	0.20	0.15	0.93
Bradescobank	0.94	0.20	0.16	1.44
Ocean Bank	1.40	0.22	0.18	1.68
Interamerican Bank, A Fsb	2.06	0.35	0.25	1.86
Gulf Atlantic Bank	0.92	0.32	0.26	2.78
Banescobank Usa	1.09	0.55	0.39	3.39
Banco Do Brasil Americas	1.35	0.76	0.48	4.16
City National Bank Of Florida	1.11	0.94	0.71	6.52
Helm Bank Usa	1.69	1.62	0.92	8.89
Bankunited, National Association	0.91	2.19	1.53	10.27
Amerant Bank, National Association	1.18	2.56	1.92	17.81

Select Peer Average	1.27	0.52	0.37	3.19
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2025

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	4.82	26.15	0.00	0.00	0.82
Bankmiami	1.45	57.65	0.00	0.00	0.00
Pacific National Bank	1.14	6.82	0.00	0.00	26.10
Helm Bank Usa	1.04	4.96	0.00	0.00	36.49
Sunstate Bank	0.99	11.10	13.16	0.00	12.36
Terrabank, National Association	0.75	7.29	0.00	0.00	22.82
First State Bank Of The Florida Keys	0.69	2.15	0.00	7.11	15.50
Bradesco Bank	0.67	8.65	0.11	1.28	6.10
Banesco Usa	0.61	4.54	0.00	2.97	17.35
Amerant Bank, National Association	0.55	4.20	0.00	0.00	20.74
Grove Bank & Trust	0.49	14.40	0.00	15.44	5.96
Ocean Bank	0.46	2.25	0.00	2.45	10.86
City National Bank Of Florida	0.43	2.24	0.00	8.62	13.55
Gulf Atlantic Bank	0.40	2.87	0.00	0.58	7.42
Interamerican Bank, A Fsb	0.40	27.73	0.00	0.00	0.00
Banco Do Brasil Americas	0.29	8.26	0.09	0.00	28.32
International Finance Bank	0.26	16.81	0.00	0.00	3.12
U. S. Century Bank	0.22	1.16	0.00	5.52	11.03
Intercredit Bank, National Association	0.10	8.80	0.00	0.00	36.28
Bankunited, National Association	0.03	0.59	0.00	0.00	26.43

Select Peer Average	0.79	10.93	0.67	2.20	15.06
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2025

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Gulf Atlantic Bank	81.26	3.76	0.00	0.00
Ocean Bank	79.23	1.14	0.00	0.01
Bradesco Bank	79.11	0.63	0.00	0.00
U. S. Century Bank	77.58	0.35	0.00	0.00
International Finance Bank	77.36	1.40	0.00	0.03
First State Bank Of The Florida Keys	72.09	0.96	0.00	0.00
Banescos Usa	70.10	0.54	0.00	0.00
City National Bank Of Florida	69.88	0.26	0.04	0.24
Interamerican Bank, A Fsb	68.89	1.91	0.00	0.00
Bankunited, National Association	68.67	0.34	0.01	0.22
Amerant Bank, National Association	66.96	1.37	0.16	0.23
Terrabank, National Association	65.55	0.61	0.00	0.00
Eastern National Bank	64.35	2.36	0.00	0.00
Pacific National Bank	62.28	2.30	0.00	0.02
Banco Do Brasil Americas	61.28	0.14	0.01	0.33
Grove Bank & Trust	59.20	1.26	0.00	0.00
Sunstate Bank	58.05	1.04	0.00	1.44
Helm Bank Usa	55.59	0.37	0.00	0.00
Intercredit Bank, National Association	52.22	0.73	0.00	0.00
Bankmiami	36.62	1.85	0.00	0.01

Select Peer Average	66.31	1.17	0.01	0.13
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the year ended December 31, 2025

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	60.81	39.19	100.00	0.00	0.00
International Finance Bank	44.26	55.74	100.00	0.00	0.00
Helm Bank Usa	39.65	60.35	100.00	0.00	0.00
Banco Do Brasil Americas	33.00	66.97	99.97	0.00	0.03
Bankunited, National Association	30.04	64.90	94.94	0.00	5.06
BanESCO Usa	29.65	64.88	94.53	0.00	5.47
Eastern National Bank	26.91	73.02	99.93	0.07	0.00
Ocean Bank	26.17	68.44	94.62	0.00	5.38
Sunstate Bank	24.24	73.73	97.97	0.00	2.03
U. S. Century Bank	23.78	69.94	93.72	0.00	6.28
Grove Bank & Trust	23.21	71.02	94.23	1.68	4.10
First State Bank Of The Florida Keys	22.89	75.78	98.67	1.33	0.00
Bradesco Bank	22.00	74.00	96.00	0.00	4.00
City National Bank Of Florida	19.70	68.70	88.40	0.18	11.42
Interamerican Bank, A Fsb	19.45	75.60	95.05	0.00	4.95
Amerant Bank, National Association	18.53	73.11	91.64	0.00	8.36
Pacific National Bank	16.28	76.63	92.90	0.00	7.10
Bankmiami	15.54	84.46	100.00	0.00	0.00
Gulf Atlantic Bank	14.06	75.05	89.11	0.00	10.89
Intercredit Bank, National Association	5.74	90.12	95.86	0.00	4.14

Select Peer Average	25.80	70.08	95.88	0.16	3.96
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PEER GROUP COMPARISONS REPORT
South Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the year ended December 31, 2025

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Gulf Atlantic Bank	7.12	3.34	4.46	93.76
Eastern National Bank	5.89	2.20	4.36	94.20
Interamerican Bank, A Fsb	6.25	2.94	4.31	98.37
Helm Bank Usa	5.04	2.08	3.97	94.35
Banco Do Brasil Americas	5.58	3.06	3.87	99.03
Amerant Bank, National Association	6.25	3.17	3.84	93.84
International Finance Bank	5.54	3.61	3.72	99.21
Pacific National Bank	6.41	3.93	3.41	95.89
Terrabank, National Association	4.36	1.99	3.35	97.25
Ocean Bank	5.68	3.60	3.34	97.11
Sunstate Bank	5.80	3.71	3.26	95.43
Banesco Usa	5.66	3.85	3.24	96.30
U. S. Century Bank	5.47	3.25	3.19	96.12
First State Bank Of The Florida Keys	4.91	2.56	3.18	98.93
Bankunited, National Association	5.25	2.74	2.98	96.66
Bankmiami	4.77	3.32	2.85	95.68
Bradesco Bank	5.84	3.84	2.82	96.62
City National Bank Of Florida	5.11	2.70	2.60	96.29
Grove Bank & Trust	4.77	3.23	2.45	97.09
Intercredit Bank, National Association	5.60	4.17	2.13	99.87
Select Peer Average	5.57	3.16	3.04	96.60