

Bayfirst National Bank

Saint Petersburg, FL

Established
2/12/1999

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable
however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
West Central Florida Group

For the year ended December 31, 2025

Institution name	Total Assets (\$'000's)
Raymond James Bank	43,374,103
Finemark National Bank & Trust	3,929,653
The Bank Of Tampa	2,926,118
Climate First Bank	1,624,820
Bayfirst National Bank	1,299,138
Brannen Bank	1,070,872
Sanibel Captiva Community Bank	1,011,843
Flagship Bank	738,731
Bankflorida	429,621
Edison National Bank	426,939
Waterfall Bank	408,892
Tcm Bank, National Association	395,143
Central Bank	368,568
Gulfside Bank	321,062
First National Bank Of Pasco	287,263
Gulf Coast Business Bank	181,141
Century Bank Of Florida	104,776

Institution name	Return on Avg Assets (%)
Brannen Bank	1.98
Sanibel Captiva Community Bank	1.78
Raymond James Bank	1.46
Gulfside Bank	1.26
The Bank Of Tampa	1.18
Flagship Bank	1.01
Climate First Bank	0.97
Bankflorida	0.79
Century Bank Of Florida	0.72
Edison National Bank	0.72
Central Bank	0.70
Gulf Coast Business Bank	0.66
Finemark National Bank & Trust	0.38
Waterfall Bank	0.18
First National Bank Of Pasco	0.08
Tcm Bank, National Association	(0.84)
Bayfirst National Bank	(1.67)

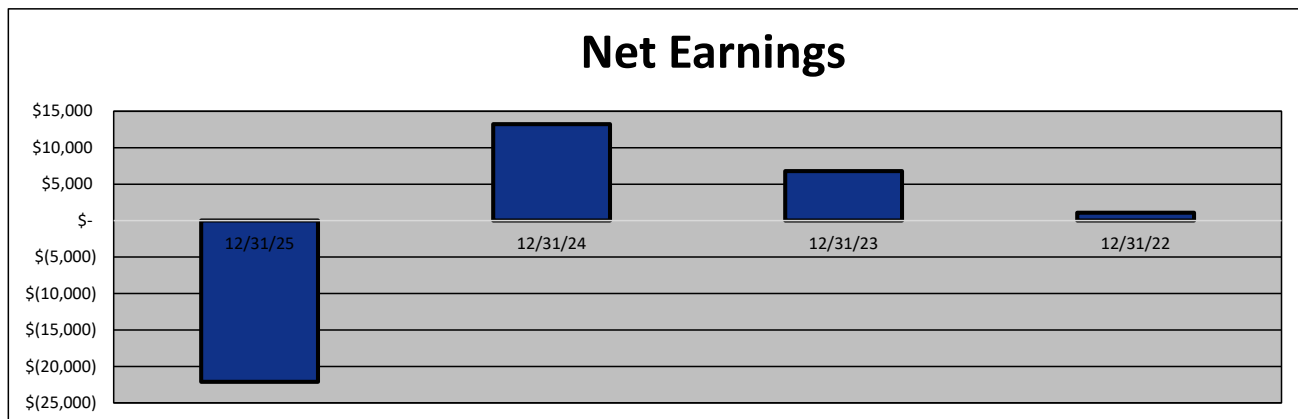
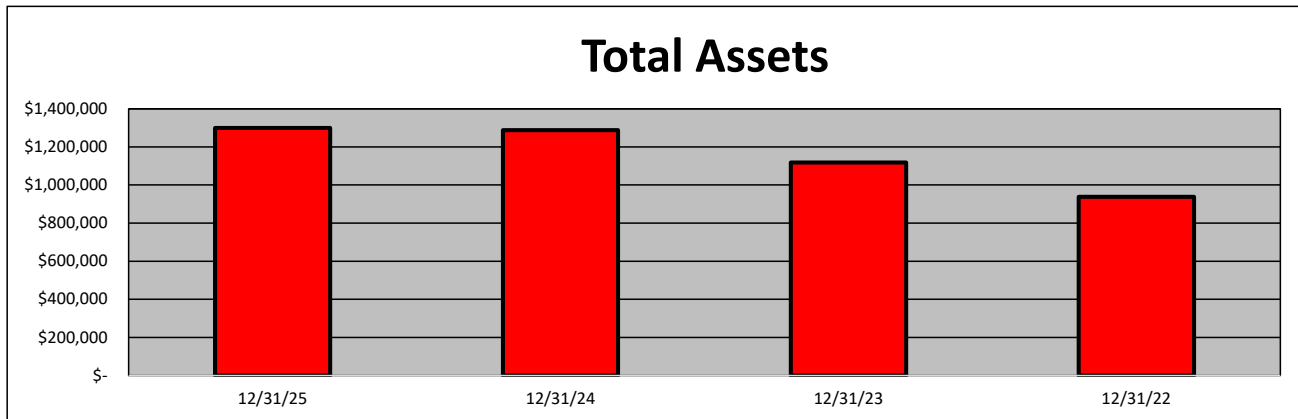
EXECUTIVE SUMMARY - BayFirst National Bank
(Percentage)

Period Ending	12/31/25	12/31/24	12/31/23	12/31/22	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	7.19	9.13	9.64	10.68	10.68	9.82
Leverage Ratio	6.63	8.82	9.38	10.79	11.20	10.50
Tier 1 Cap/Risk Based Assets	9.05	10.89	11.77	13.75	12.21	11.11
Risk Based Ratio	10.31	12.14	13.02	15.00	12.99	11.97
Common Equity Tier 1 Capital Ratio	9.05	10.89	11.77	13.75	12.13	11.11
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	81.36	93.25	92.86	91.63	77.22	86.74
Loans/Assets	74.19	82.79	81.91	77.67	64.63	72.75
Securities/Assets	2.45	3.01	3.76	5.04	17.77	10.79
PROFITABILITY:						
Return on Avg Assets	(1.67)	1.11	0.66	0.76	0.77	0.67
Return on Avg Equity	(20.58)	12.09	6.91	6.79	10.09	10.17
Nonint Income/Avg Assets	1.38	5.03	4.71	3.48	0.77	1.14
Net Overhead Ratio	3.88	0.49	1.61	2.46	2.31	2.46
Efficiency Ratio	108.01	67.08	77.00	86.77	72.83	71.98
Assets (per million) per Employee	8.72	4.31	3.67	3.20	10.41	14.70
ASSET QUALITY:						
Allowance/Loans	2.28	1.45	1.47	1.24	1.28	1.34
Nonperforming Loans/Total Loans	2.68	1.79	1.14	1.76	0.54	0.58
Nonperforming Assets/Total Assets	2.04	1.50	0.94	1.38	0.38	0.49
Adjusted Texas Ratio	16.30	12.76	8.30	3.64	3.26	4.28
YIELDS & COSTS:						
Yield on earning assets	7.14	7.52	7.08	4.66	5.50	6.00
Cost of funds	3.66	4.51	3.76	1.17	2.82	3.00
Net interest margin	3.84	3.49	3.81	3.68	3.28	3.14
Avg Earning Assets/Avg Assets	90.86	91.65	91.60	91.45	95.74	96.28

SELECTED FINANCIAL DATA - BayFirst National Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	1,299,138	1,288,291	1,117,970	938,661	10,847	0.84
Cash and Equivalents	206,982	80,058	63,031	70,927	126,924	158.54
Securities	31,857	38,779	42,059	47,351	(6,922)	(17.85)
Loans, net	963,894	1,066,559	915,726	729,066	(102,665)	(9.63)
Deposit Accounts	1,184,707	1,143,707	986,091	795,628	41,000	3.58
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	93,436	117,669	107,738	100,226	(24,233)	(20.59)

Period Ending	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	(22,122)	13,229	6,790	1,068	(35,351)	(267.22)
Interest Income	85,793	82,810	68,516	38,566	2,983	3.60
Interest Expense	39,603	44,325	31,590	8,136	(4,722)	(10.65)
Net Interest Income	46,190	38,485	36,926	30,430	7,705	20.02
Credit Loss Expense	24,436	15,054	10,331	(700)	9,382	62.32
Noninterest income	18,254	60,418	49,754	31,484	(42,164)	(69.79)
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	69,608	66,344	66,740	53,725	3,264	4.92
Net Operating Income	(29,600)	17,505	9,609	8,889	(47,105)	(269.09)
Income Taxes	(7,628)	4,534	2,493	1,996	(12,162)	(268.24)

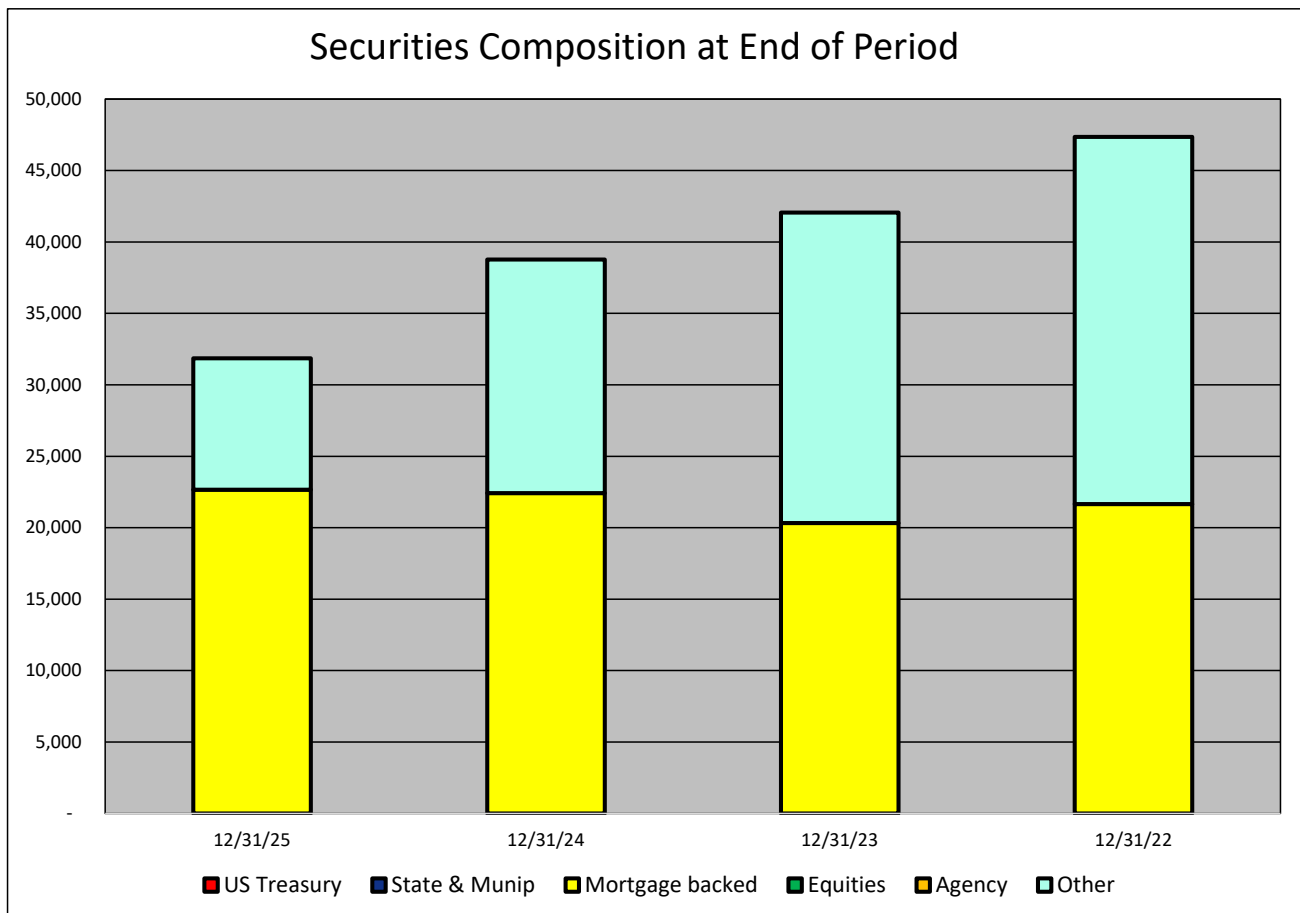


SECURITIES COMPOSITION - BayFirst National Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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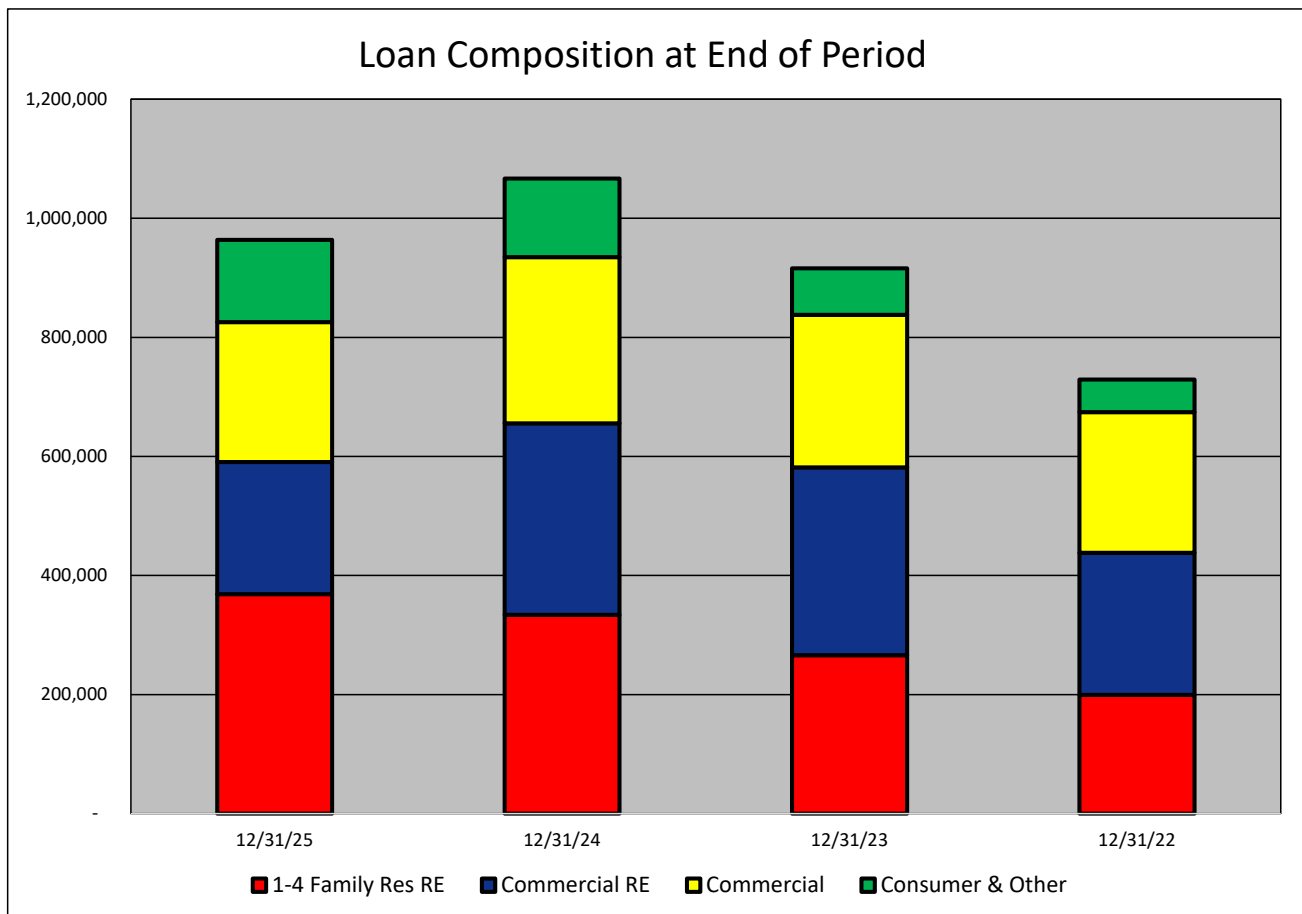
SECURITIES CATEGORY:

US Treasury	-	-	-	-	-	NA
State & Munip	-	-	-	-	-	NA
Mortgage backed	22,668	22,416	20,335	21,661	252	1.12
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	9,189	16,363	21,724	25,690	(7,174)	(43.84)
Total Securities	31,857	38,779	42,059	47,351	(6,922)	(17.85)



LOAN PORTFOLIO COMPOSITION - BayFirst National Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	368,634	333,935	266,119	199,578	34,699	10.39
Commercial RE	222,137	321,770	315,598	238,745	(99,633)	(30.96)
Commercial	234,713	278,855	256,250	236,168	(44,142)	(15.83)
Consumer & Other	138,410	131,999	77,759	54,575	6,411	4.86
Loans, Net	963,894	1,066,559	915,726	729,066	(102,665)	(9.63)



LOAN PORTFOLIO QUALITY - BayFirst National Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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ALLOWANCE FOR CREDIT LOSSES (LOANS):

Beginning Balance	15,512	13,497	9,046	13,452	2,015	14.93
Total Recoveries	1,609	935	864	637	674	72.09
Total Charge-offs	19,560	13,974	9,852	4,343	5,586	39.97
Credit Loss Expense	24,436	15,054	10,331	(700)	9,382	62.32
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	3,108	-	-	NA
Ending Balance	21,997	15,512	13,497	9,046	6,485	41.81

NON-PERFORMING ASSETS:

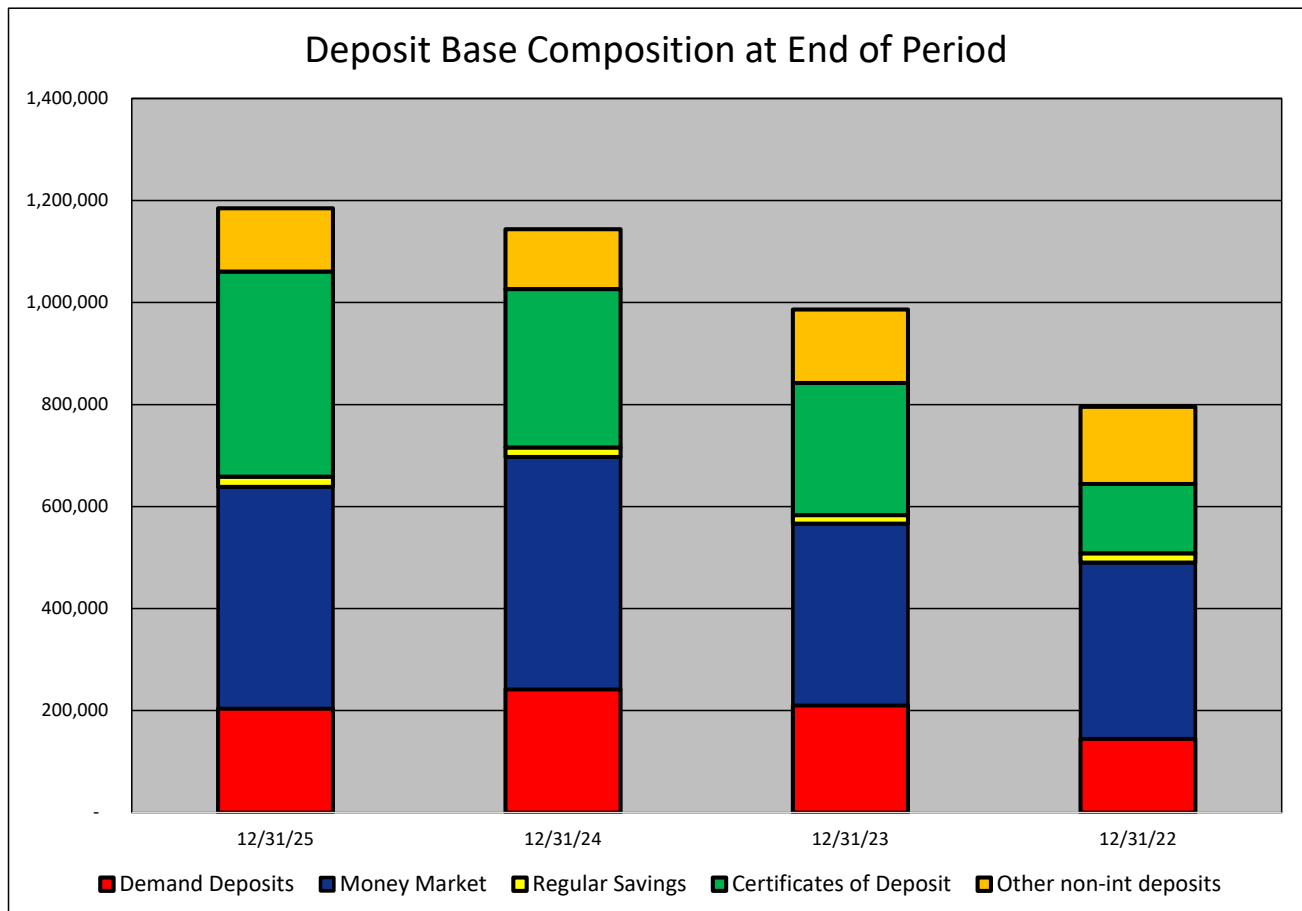
Total-90+ Days Past Due	41	295	1,047	254	(254)	(86.10)
Total-Nonaccrual	22,681	16,667	9,409	10,233	6,014	36.08
Foreclosed Real Estate	400	132	-	56	268	203.03
Total Non-perf Assets	23,122	17,094	10,456	10,543	6,028	35.26

DEPOSIT BASE COMPOSITION - BayFirst National Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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DEPOSIT BASE CATEGORY:

Demand Deposits	203,789	241,488	210,370	145,075	(37,699)	(15.61)
Money Market	434,930	455,519	355,946	345,200	(20,589)	(4.52)
Regular Savings	19,709	18,906	17,054	17,853	803	4.25
Certificates of Deposit	402,341	310,268	259,008	136,126	92,073	29.68
Other non-int deposits	123,938	117,526	143,713	151,374	6,412	5.46
Total Deposits	1,184,707	1,143,707	986,091	795,628	41,000	3.58

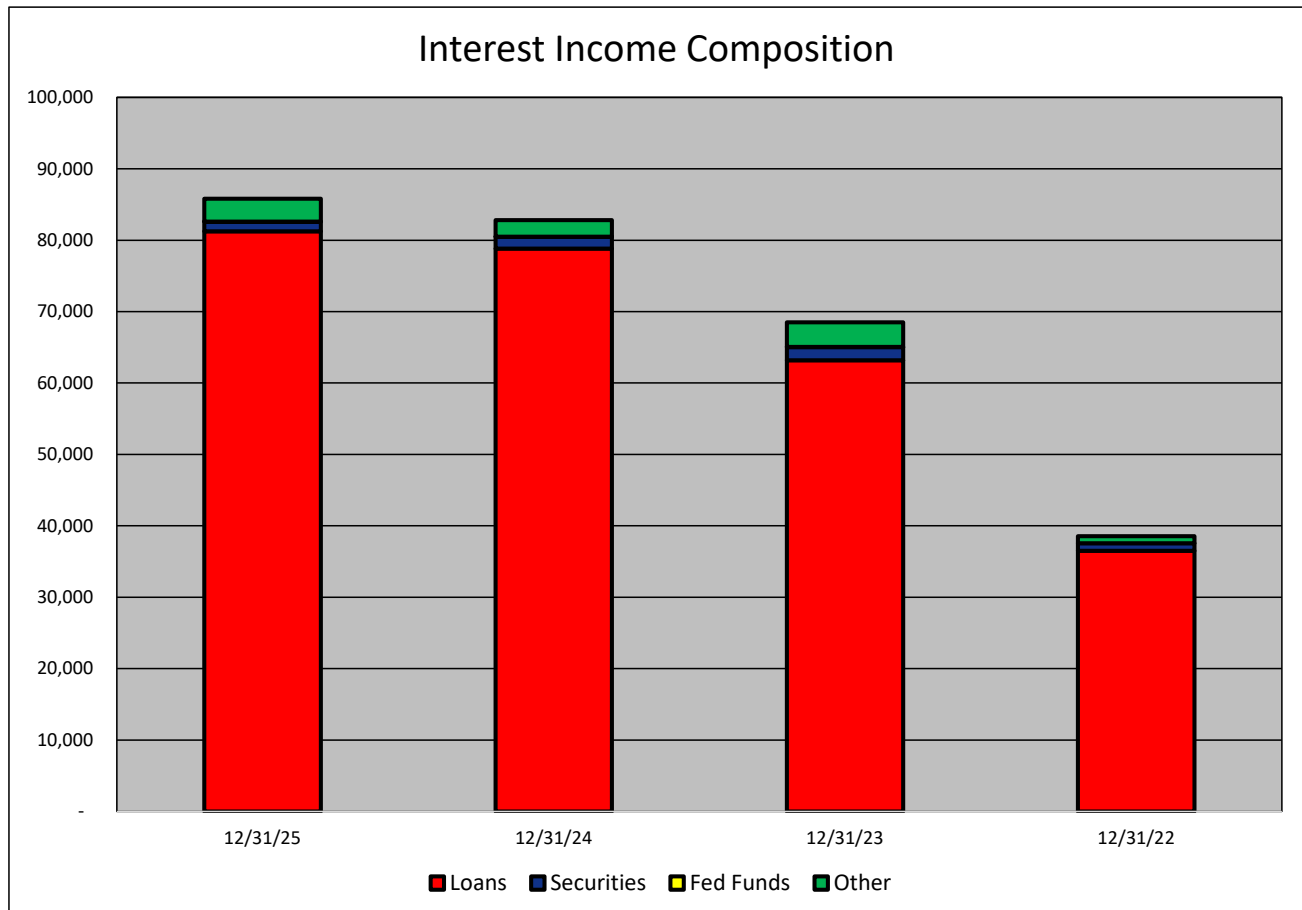


INTEREST INCOME COMPOSITION- BayFirst National Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST INCOME CATEGORY

Loans	81,243	78,831	63,189	36,491	2,412	3.06
Securities	1,363	1,659	1,846	1,065	(296)	(17.84)
Fed Funds	2	1	20	-	1	100.00
Other	3,185	2,319	3,461	1,010	866	37.34
Total Int Income	85,793	82,810	68,516	38,566	2,983	3.60

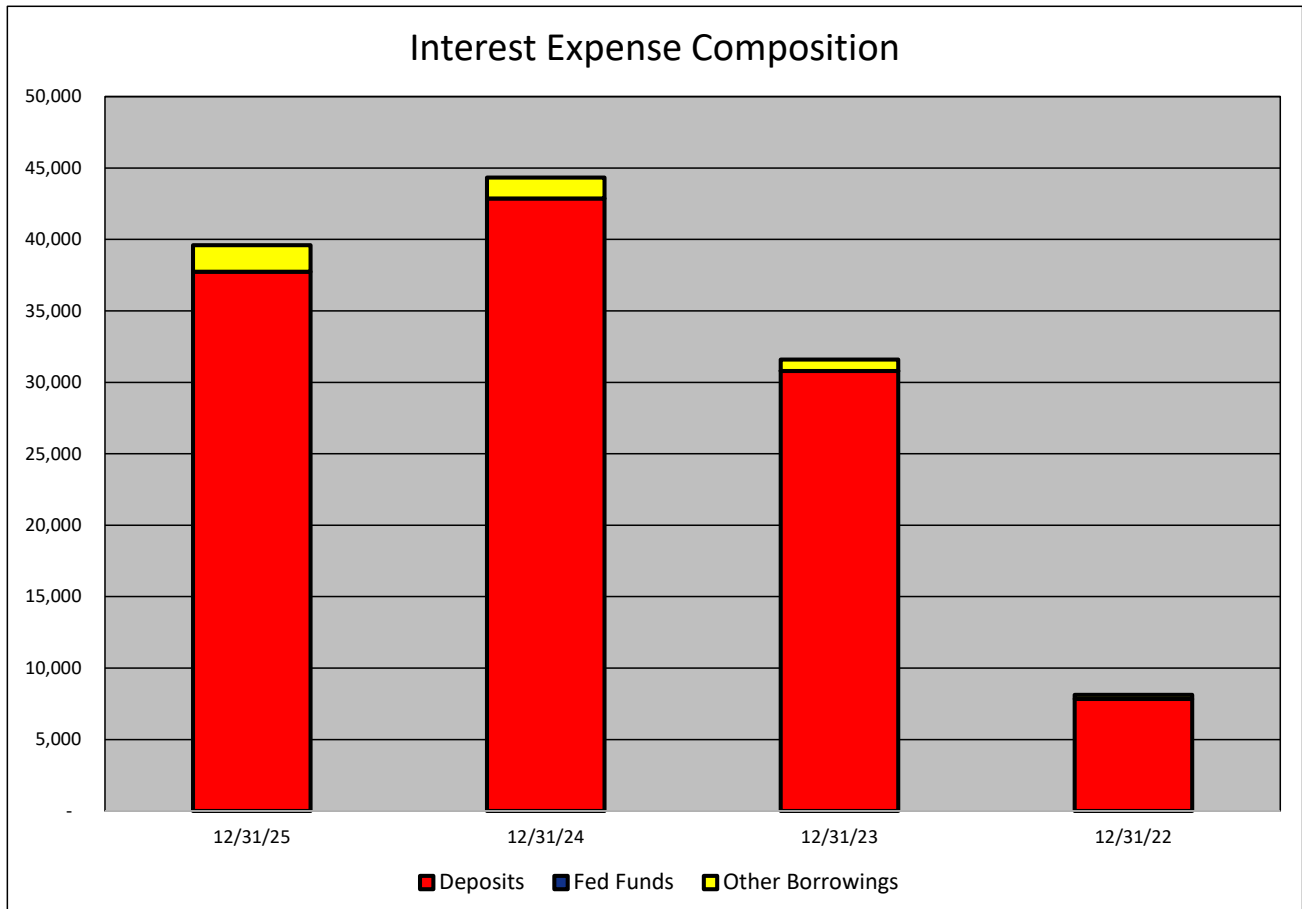


INTEREST EXPENSE COMPOSITION- BayFirst National Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST EXPENSE CATEGORY

Deposits	37,740	42,873	30,795	7,844	(5,133)	(11.97)
Fed Funds	-	-	1	-	-	NA
Other Borrowings	1,863	1,452	794	292	411	28.31
Total Int Expense	39,603	44,325	31,590	8,136	(4,722)	(10.65)

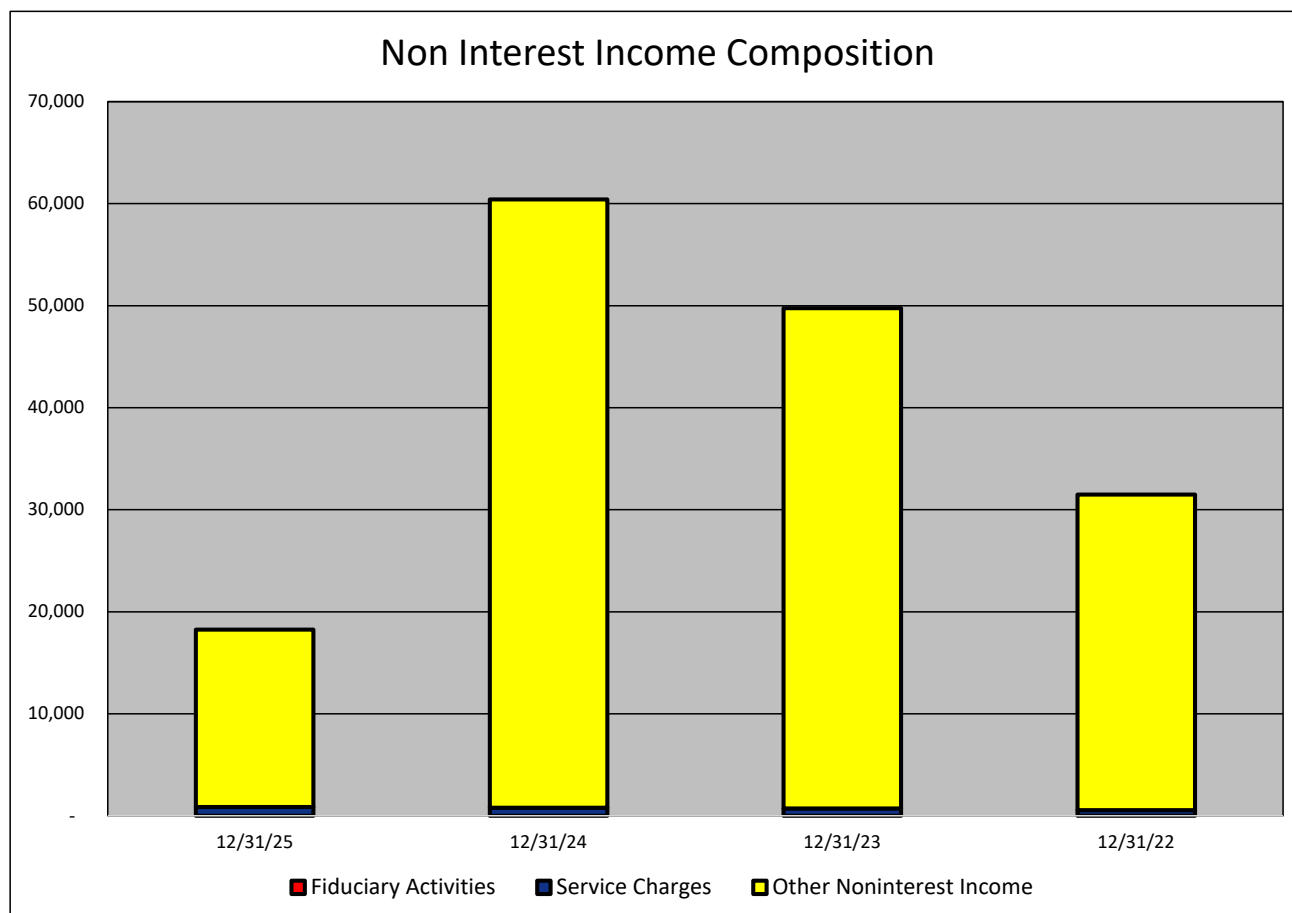


NONINTEREST INCOME COMPOSITION- BayFirst National Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST INCOME CATEGORY

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	853	791	728	555	62	7.84
Other Noninterest Income	17,401	59,627	49,026	30,929	(42,226)	(70.82)
Total Nonint. Income	18,254	60,418	49,754	31,484	(42,164)	(69.79)

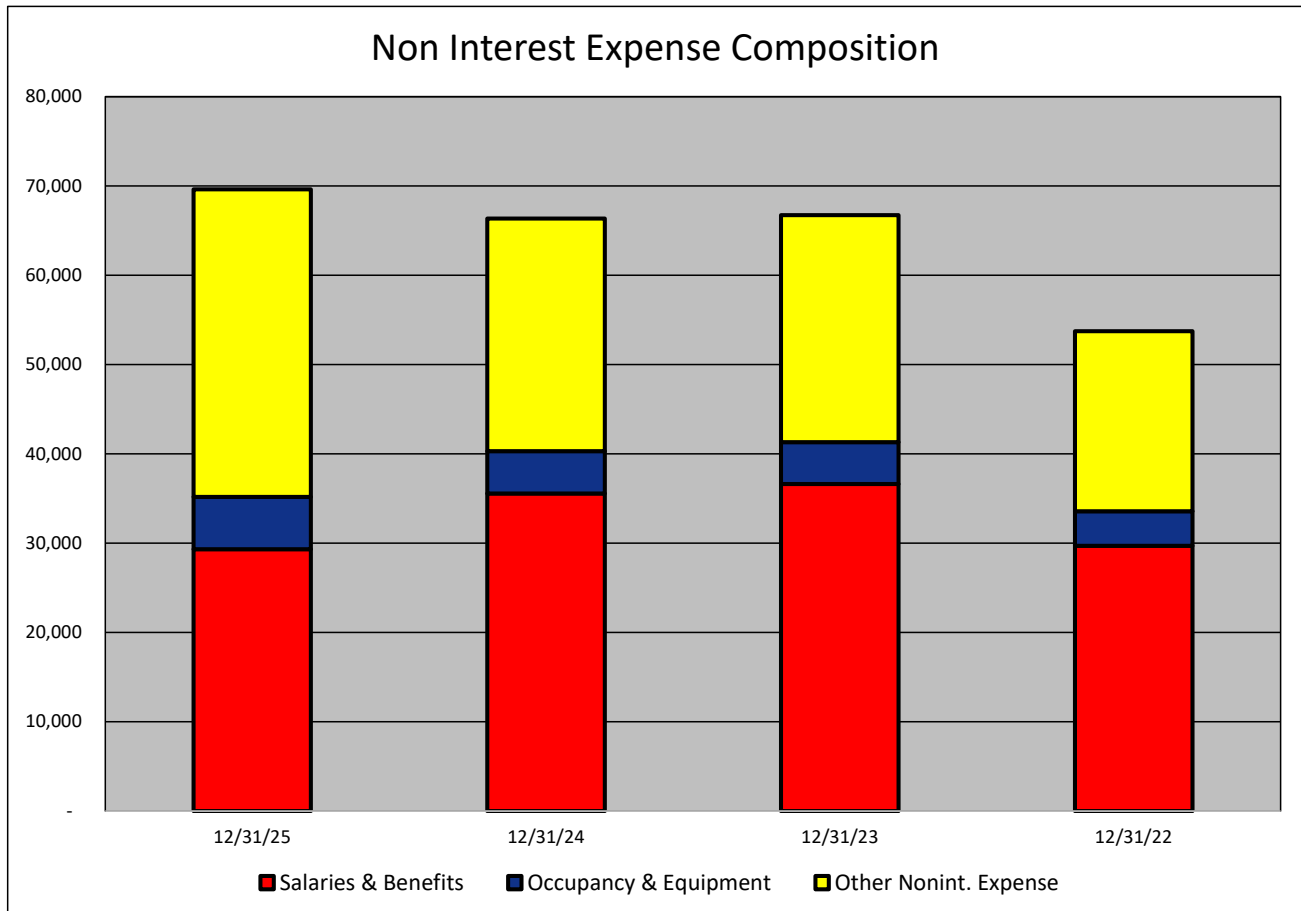


NONINTEREST EXPENSE COMPOSITION- BayFirst National Bank
(Dollars in Thousands)

As of:	12/31/25	12/31/24	12/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	29,322	35,571	36,616	29,697	(6,249)	(17.57)
Occupancy & Equipment	5,861	4,728	4,698	3,868	1,133	23.96
Other Nonint. Expense	34,425	26,045	25,426	20,160	8,380	32.18
Total Nonint. Expense	69,608	66,344	66,740	53,725	3,264	4.92



PEER GROUP COMPARISONS REPORT
West Central Florida Group

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Climate First Bank	1,624,820	889,374	82.69
Gulf Coast Business Bank	181,141	111,680	62.20
Waterfall Bank	408,892	284,367	43.79
Bankflorida	429,621	369,306	16.33
Flagship Bank	738,731	652,253	13.26
Brannen Bank	1,070,872	956,694	11.93
Gulfside Bank	321,062	291,658	10.08
Central Bank	368,568	343,256	7.37
Sanibel Captiva Community Bank	1,011,843	953,246	6.15
Century Bank Of Florida	104,776	99,050	5.78
Raymond James Bank	43,374,103	41,240,941	5.17
Tcm Bank, National Association	395,143	379,274	4.18
Bayfirst National Bank	1,299,138	1,288,291	0.84
Edison National Bank	426,939	426,516	0.10
The Bank Of Tampa	2,926,118	2,982,268	(1.88)
Finemark National Bank & Trust	3,929,653	4,113,577	(4.47)
First National Bank Of Pasco	287,263	311,206	(7.69)

Select Peer Average	3,464,628	3,276,056	15.05
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Climate First Bank	1,405,979	769,275	82.77
Gulf Coast Business Bank	150,138	87,468	71.65
Waterfall Bank	354,318	253,318	39.87
Bankflorida	334,949	289,672	15.63
Flagship Bank	581,753	525,208	10.77
Brannen Bank	518,876	469,098	10.61
Raymond James Bank	36,058,904	32,767,245	10.05
The Bank Of Tampa	1,937,947	1,772,548	9.33
Gulfside Bank	231,127	214,927	7.54
Central Bank	314,253	295,259	6.43
Sanibel Captiva Community Bank	866,670	831,409	4.24
Century Bank Of Florida	62,354	60,000	3.92
Finemark National Bank & Trust	2,717,115	2,692,116	0.93
First National Bank Of Pasco	185,865	189,579	(1.96)
Edison National Bank	153,015	157,087	(2.59)
Tcm Bank, National Association	315,877	329,680	(4.19)
Bayfirst National Bank	963,894	1,066,559	(9.63)

Select Peer Average	2,773,708	2,515,909	15.02
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

CAPITAL RATIOS
For the year ended December 31, 2025

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Tcm Bank, National Association	19.39	18.88	20.91	22.19	20.91
Gulf Coast Business Bank	13.96	15.69	0.00	0.00	0.00
Waterfall Bank	12.94	13.89	13.76	14.56	13.76
Flagship Bank	12.74	11.78	0.00	0.00	0.00
Bankflorida	10.32	10.57	11.52	12.74	11.52
The Bank Of Tampa	9.67	10.57	14.84	16.09	14.84
Finemark National Bank & Trust	9.65	10.42	18.27	19.29	18.27
Gulfside Bank	10.05	10.42	0.00	0.00	0.00
Century Bank Of Florida	9.00	10.17	15.07	16.32	15.07
Climate First Bank	8.81	9.65	9.36	10.42	9.36
First National Bank Of Pasco	6.85	9.63	0.00	0.00	0.00
Edison National Bank	8.29	9.04	25.76	27.01	25.76
Sanibel Captiva Community Bank	8.99	9.01	11.52	12.63	11.52
Central Bank	8.71	8.67	10.85	11.69	10.85
Raymond James Bank	7.30	7.99	13.95	15.20	13.95
Bayfirst National Bank	7.19	6.63	9.05	10.31	9.05
Brannen Bank	3.09	5.43	14.03	15.06	14.03

Select Peer Average	9.82	10.50	11.11	11.97	11.11
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

BALANCE SHEET RATIOS
For the year ended December 31, 2025

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Waterfall Bank	116.87	86.65	2.45
Sanibel Captiva Community Bank	105.99	85.65	3.35
Tcm Bank, National Association	104.38	79.94	4.35
Central Bank	104.36	85.26	7.53
Climate First Bank	103.53	86.53	0.22
Gulf Coast Business Bank	96.96	82.88	3.14
Flagship Bank	96.63	78.75	0.68
Raymond James Bank	91.80	83.13	10.40
Bankflorida	90.63	77.96	0.03
Finemark National Bank & Trust	87.16	69.14	13.97
Gulfside Bank	84.49	71.99	19.65
Bayfirst National Bank	81.36	74.19	2.45
First National Bank Of Pasco	76.98	64.70	21.60
The Bank Of Tampa	73.93	66.23	27.41
Century Bank Of Florida	68.75	59.51	13.95
Brannen Bank	50.07	48.45	31.31
Edison National Bank	40.69	35.84	20.99

Select Peer Average	86.74	72.75	10.79
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

PROFITABILITY RATIOS
For the year ended December 31, 2025

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Brannen Bank	1,011,338	1.98	67.04
Sanibel Captiva Community Bank	989,544	1.78	20.38
Raymond James Bank	42,648,014	1.46	20.40
Gulfside Bank	318,442	1.26	13.90
The Bank Of Tampa	3,048,068	1.18	13.74
Flagship Bank	703,556	1.01	7.92
Climate First Bank	1,191,669	0.97	10.57
Bankflorida	398,846	0.79	7.40
Century Bank Of Florida	101,613	0.72	8.38
Edison National Bank	419,693	0.72	8.57
Central Bank	358,668	0.70	8.25
Gulf Coast Business Bank	142,442	0.66	4.61
Finemark National Bank & Trust	3,984,105	0.38	3.89
Waterfall Bank	341,747	0.18	1.37
First National Bank Of Pasco	306,364	0.08	1.38
Tcm Bank, National Association	379,072	(0.84)	(4.39)
Bayfirst National Bank	1,322,698	(1.67)	(20.58)

Select Peer Average	3,392,111	0.67	10.17
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

PROFITABILITY RATIOS
For the year ended December 31, 2025

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.10	1.08	37.11	110.93
Brannen Bank	0.26	1.50	46.66	8.85
Sanibel Captiva Community Bank	0.28	2.10	47.01	8.57
Climate First Bank	0.43	1.71	52.82	11.36
The Bank Of Tampa	0.62	1.64	55.96	10.13
Gulfside Bank	0.33	1.92	56.81	11.07
Flagship Bank	0.20	1.96	59.89	9.59
Bankflorida	0.13	2.27	67.35	8.26
Central Bank	0.14	2.28	71.13	8.19
Edison National Bank	0.36	2.39	79.39	8.37
Waterfall Bank	0.07	2.57	80.81	9.74
Century Bank Of Florida	0.31	3.36	83.27	6.16
Finemark National Bank & Trust	1.10	1.42	85.21	13.10
Tcm Bank, National Association	12.70	4.29	92.90	4.20
First National Bank Of Pasco	0.66	3.19	96.20	5.63
Gulf Coast Business Bank	0.25	4.21	103.05	6.97
Bayfirst National Bank	1.38	3.88	108.01	8.72

Select Peer Average	1.14	2.46	71.98	14.70
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

ASSET QUALITY RATIOS
For the year ended December 31, 2025

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.35	0.00	0.00	0.00
Climate First Bank	1.05	0.00	0.00	0.00
Edison National Bank	1.46	0.00	0.00	0.00
Waterfall Bank	0.86	0.00	0.00	0.00
Gulfside Bank	1.09	0.02	0.01	0.12
Finemark National Bank & Trust	0.84	0.04	0.03	0.24
Flagship Bank	1.00	0.13	0.10	0.84
The Bank Of Tampa	1.36	0.18	0.12	1.14
First National Bank Of Pasco	1.54	0.35	0.23	1.27
Century Bank Of Florida	1.61	0.42	0.25	2.49
Brannen Bank	0.75	0.53	0.27	7.78
Raymond James Bank	1.05	0.34	0.28	3.48
Central Bank	0.77	0.37	0.31	3.35
Tcm Bank, National Association	3.55	1.04	0.83	3.91
Sanibel Captiva Community Bank	0.99	1.14	1.69	17.15
Bayfirst National Bank	2.28	2.68	2.04	16.30
Gulf Coast Business Bank	1.30	2.66	2.21	14.68

Select Peer Average	1.34	0.58	0.49	4.28
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2025

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	1.98	7.54	10.75	0.00	13.95
Waterfall Bank	1.39	7.34	0.00	0.00	2.45
Gulf Coast Business Bank	1.22	11.30	0.69	0.00	3.14
Central Bank	1.06	1.61	1.82	2.15	5.38
Edison National Bank	0.97	39.07	0.00	9.30	11.69
Gulfside Bank	0.86	4.50	0.00	4.56	15.09
Tcm Bank, National Association	0.85	11.57	0.00	0.00	4.35
The Bank Of Tampa	0.80	1.13	0.00	9.63	17.74
Sanibel Captiva Community Bank	0.75	5.72	0.00	3.35	0.00
Flagship Bank	0.67	17.40	0.00	0.00	0.68
Brannen Bank	0.50	19.21	0.00	0.00	31.31
Finemark National Bank & Trust	0.45	12.34	0.00	1.82	12.15
Bayfirst National Bank	0.39	15.54	0.00	0.19	2.26
First National Bank Of Pasco	0.39	1.70	5.68	0.00	21.60
Bankflorida	0.36	14.83	0.00	0.00	0.03
Climate First Bank	0.03	11.01	0.00	0.00	0.22
Raymond James Bank	0.03	5.30	0.00	0.00	10.40

Select Peer Average	0.75	11.01	1.11	1.82	8.97
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2025

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Waterfall Bank	85.91	1.67	0.00	0.00
Climate First Bank	85.39	0.94	0.00	0.08
Sanibel Captiva Community Bank	84.67	3.09	0.71	0.02
Central Bank	84.52	2.39	0.00	0.06
Raymond James Bank	81.88	0.01	0.00	0.00
Gulf Coast Business Bank	81.81	0.27	0.00	0.00
Flagship Bank	77.96	1.14	0.00	1.27
Tcm Bank, National Association	77.10	0.24	0.00	1.03
Bankflorida	76.91	5.46	0.00	0.00
Bayfirst National Bank	72.50	3.52	0.03	0.97
Gulfside Bank	71.20	0.71	0.00	0.06
Finemark National Bank & Trust	68.56	1.12	0.00	0.00
The Bank Of Tampa	65.33	1.10	0.00	0.21
First National Bank Of Pasco	63.71	1.52	0.00	0.00
Century Bank Of Florida	58.56	2.55	0.00	0.00
Brannen Bank	48.09	0.48	0.01	0.00
Edison National Bank	35.32	1.26	0.00	0.00

Select Peer Average	71.73	1.62	0.04	0.22
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the year ended December 31, 2025

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
The Bank Of Tampa	38.38	61.62	100.00	0.00	0.00
Century Bank Of Florida	36.78	59.00	95.78	0.00	4.22
First National Bank Of Pasco	35.98	54.64	90.62	0.00	9.38
Brannen Bank	35.52	64.48	100.00	0.00	0.00
Edison National Bank	27.66	69.39	97.05	2.95	0.00
Flagship Bank	27.40	66.56	93.96	0.00	6.04
Bankflorida	23.42	72.68	96.10	0.00	3.90
Gulfside Bank	23.35	72.28	95.63	0.00	4.37
Sanibel Captiva Community Bank	23.31	65.79	89.10	0.00	10.90
Gulf Coast Business Bank	13.73	86.27	100.00	0.00	0.00
Finemark National Bank & Trust	12.46	75.84	88.30	1.78	9.91
Central Bank	10.57	79.42	89.99	0.00	10.01
Waterfall Bank	9.63	75.75	85.38	2.25	12.36
Bayfirst National Bank	8.15	91.85	100.00	0.00	0.00
Climate First Bank	6.87	85.70	92.57	0.00	7.43
Raymond James Bank	2.27	95.98	98.25	0.00	1.75
Tcm Bank, National Association	0.28	99.72	100.00	0.00	0.00

Select Peer Average	19.75	75.12	94.87	0.41	4.72
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the year ended December 31, 2025

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	9.44	4.16	6.07	92.19
Sanibel Captiva Community Bank	6.98	2.79	4.98	96.05
Century Bank Of Florida	5.79	2.32	4.37	93.52
Gulf Coast Business Bank	6.82	3.83	4.12	99.06
Bayfirst National Bank	7.14	3.66	3.84	90.86
Gulfside Bank	5.46	2.52	3.72	97.68
Bankflorida	6.08	3.27	3.72	92.45
Climate First Bank	7.32	4.24	3.70	97.83
The Bank Of Tampa	4.51	1.77	3.53	95.72
Brannen Bank	4.95	1.97	3.53	99.36
Flagship Bank	5.49	3.27	3.51	97.20
First National Bank Of Pasco	5.55	3.12	3.42	97.18
Central Bank	6.31	3.57	3.36	97.01
Waterfall Bank	6.35	4.07	3.24	98.77
Edison National Bank	4.31	1.59	3.23	96.15
Raymond James Bank	4.93	2.08	3.08	99.62
Finemark National Bank & Trust	4.54	2.81	1.94	96.05

Select Peer Average	6.00	3.00	3.14	96.28
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