

# Winter Park National Bank

Winter Park, FL

Established

8/1/2017

## Florida Bank and Thrift Performance Report

### Table of Contents

| <b>Title</b>                    | <b>Page</b> |
|---------------------------------|-------------|
| PEER GROUP POSITION             | 1           |
| EXECUTIVE SUMMARY               | 2           |
| SELECTED FINANCIAL DATA         | 3           |
| SECURITIES COMPOSITION          | 4           |
| LOAN PORTFOLIO COMPOSITION      | 5           |
| LOAN PORTFOLIO QUALITY          | 6           |
| DEPOSIT BASE COMPOSITION        | 7           |
| INTEREST INCOME COMPOSITION     | 8           |
| INTEREST EXPENSE COMPOSITION    | 9           |
| NONINTEREST INCOME COMPOSITION  | 10          |
| NONINTEREST EXPENSE COMPOSITION | 11          |
| PEER GROUP COMPARISONS REPORT   | 12-22       |

---

#### FLORIDA BANKING TEAM

Ted Hacker, Steve Kania, Robert Brink, David Ajvazi, Erica Hines, Sacha Widmaier, Anthony Hagbartsen, Madeline Bogumil, Phillip Berdeguer, Andrew Joyce, Patricia Romero, Vanessa Hossler, Adam McCord, Allyson Wiitala, Jacob Ingram, Rachel Jean, Brendan Yosko, Stephanie Flores, Jacob Frantzen, Sander Ocasio, Brian Katz, Nicholas Singh, Raphael Houssou, Kendall Lucas, Makenna Bader, Kimberly Berlow, Ann-Leiticia Blot, Gregory Mann, Joseph Parrillo, Maya Borreli, Samuel Pacheco

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**Central Florida Group**

**For the nine months ended September 30, 2025**

| Institution name                      | Total Assets<br>(\$'000's) |
|---------------------------------------|----------------------------|
| Southstate Bank, National Association | 66,027,921                 |
| Citizens First Bank                   | 4,064,821                  |
| Cogent Bank                           | 2,418,089                  |
| Crews Bank & Trust                    | 2,243,001                  |
| One Florida Bank                      | 1,995,214                  |
| Citizens Bank And Trust               | 1,454,191                  |
| Bank Of Central Florida               | 1,243,204                  |
| Mainstreet Community Bank Of Florida  | 928,568                    |
| United Southern Bank                  | 834,734                    |
| Winter Park National Bank             | 827,314                    |
| First Bank                            | 787,083                    |
| Axiom Bank, National Association      | 780,120                    |
| Sunrise Bank                          | 608,560                    |
| The First National Bank Of Mount Dora | 373,930                    |
| First Colony Bank Of Florida          | 295,099                    |
| Surety Bank                           | 204,210                    |
| Commerce Bank & Trust                 | 175,952                    |
| First National Bank Of Wauchula       | 84,647                     |

| Institution name                      | Return on Avg<br>Assets (%) |
|---------------------------------------|-----------------------------|
| Surety Bank                           | 2.49                        |
| Winter Park National Bank             | 2.10                        |
| First Colony Bank Of Florida          | 1.94                        |
| Crews Bank & Trust                    | 1.70                        |
| First National Bank Of Wauchula       | 1.64                        |
| Cogent Bank                           | 1.57                        |
| First Bank                            | 1.45                        |
| Bank Of Central Florida               | 1.30                        |
| Sunrise Bank                          | 1.26                        |
| Citizens First Bank                   | 1.23                        |
| Southstate Bank, National Association | 1.23                        |
| One Florida Bank                      | 1.20                        |
| United Southern Bank                  | 1.09                        |
| Citizens Bank And Trust               | 1.01                        |
| Mainstreet Community Bank Of Florida  | 0.78                        |
| Commerce Bank & Trust                 | 0.75                        |
| The First National Bank Of Mount Dora | 0.58                        |
| Axiom Bank, National Association      | (0.30)                      |

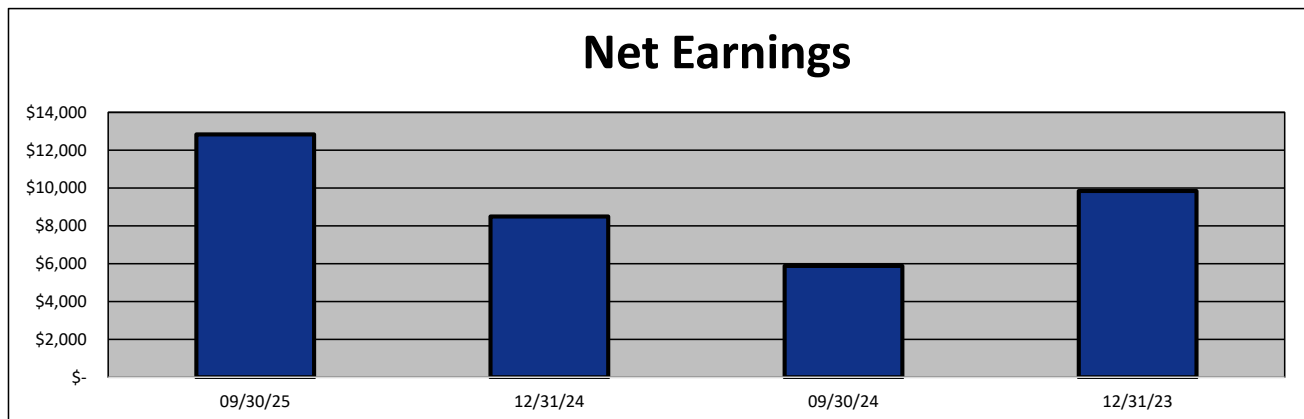
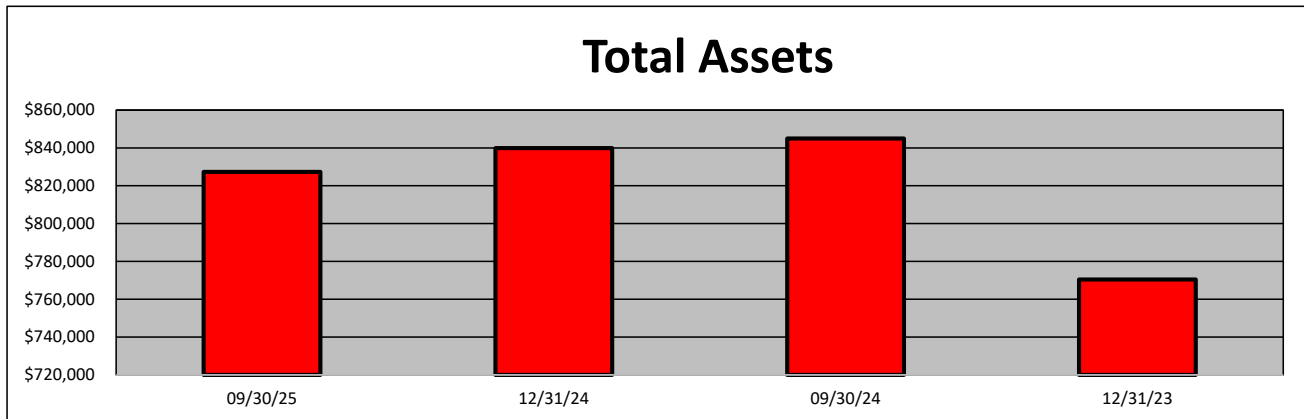
**EXECUTIVE SUMMARY - Winter Park National Bank**  
(Percentage)

| Period Ending                      | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | State Avg. | Peer Avg. |
|------------------------------------|----------|----------|----------|----------|------------|-----------|
| <b>CAPITAL RATIOS</b>              |          |          |          |          |            |           |
| Equity/Assets                      | 6.41     | 5.02     | 5.43     | 5.52     | 10.55      | 9.14      |
| Leverage Ratio                     | 7.54     | 6.15     | 6.62     | 6.70     | 11.33      | 10.18     |
| Tier 1 Cap/Risk Based Assets       | 12.40    | 10.24    | 10.70    | 10.55    | 13.23      | 9.72      |
| Risk Based Ratio                   | 13.60    | 11.38    | 11.96    | 11.59    | 14.05      | 10.46     |
| Common Equity Tier 1 Capital Ratio | 12.40    | 10.24    | 10.70    | 10.55    | 13.14      | 9.72      |
| <b>BALANCE SHEET RATIOS:</b>       |          |          |          |          |            |           |
| Loan/Deposit Ratio                 | 58.53    | 58.57    | 63.60    | 65.13    | 75.16      | 68.92     |
| Loans/Assets                       | 54.58    | 55.04    | 55.36    | 56.49    | 63.30      | 61.11     |
| Securities/Assets                  | 23.57    | 26.31    | 27.75    | 31.85    | 18.57      | 23.34     |
| <b>PROFITABILITY:</b>              |          |          |          |          |            |           |
| Return on Avg Assets               | 2.10     | 1.02     | 0.95     | 1.28     | 0.78       | 1.28      |
| Return on Avg Equity               | 35.79    | 19.72    | 18.12    | 24.32    | 10.73      | 16.71     |
| Nonint Income/Avg Assets           | 0.06     | 0.06     | 0.06     | 0.07     | 0.79       | 0.81      |
| Net Overhead Ratio                 | 1.07     | 1.03     | 1.02     | 1.01     | 2.31       | 1.84      |
| Efficiency Ratio                   | 39.83    | 43.52    | 43.59    | 44.37    | 72.49      | 61.39     |
| Assets (per million) per Employee  | 26.69    | 27.09    | 27.26    | 25.68    | 10.51      | 9.37      |
| <b>ASSET QUALITY:</b>              |          |          |          |          |            |           |
| Allowance/Loans                    | 1.27     | 1.24     | 1.67     | 1.19     | 1.30       | 1.44      |
| Nonperforming Loans/Total Loans    | 0.57     | 0.00     | 0.57     | 0.05     | 0.50       | 0.55      |
| Nonperforming Assets/Total Assets  | 0.31     | 0.00     | 0.32     | 0.03     | 0.35       | 0.36      |
| Adjusted Texas Ratio               | 4.39     | 0.00     | 4.99     | 0.46     | 3.08       | 3.84      |
| <b>YIELDS &amp; COSTS:</b>         |          |          |          |          |            |           |
| Yield on earning assets            | 4.91     | 4.83     | 4.83     | 4.23     | 5.54       | 5.29      |
| Cost of funds                      | 2.80     | 3.17     | 3.23     | 2.60     | 2.85       | 2.54      |
| Net interest margin                | 2.86     | 2.50     | 2.46     | 2.43     | 3.25       | 3.87      |
| Avg Earning Assets/Avg Assets      | 97.55    | 97.87    | 97.77    | 97.50    | 95.80      | 95.14     |

**SELECTED FINANCIAL DATA - Winter Park National Bank**  
(Dollars in Thousands)

| As of:               | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|----------------------|----------|----------|----------|----------|----------------------|---------------------|
| Total Assets         | 827,314  | 839,888  | 845,000  | 770,425  | (17,686)             | (2.09)              |
| Cash and Equivalents | 166,382  | 143,919  | 131,941  | 77,205   | 34,441               | 26.10               |
| Securities           | 195,021  | 221,015  | 234,473  | 245,346  | (39,452)             | (16.83)             |
| Loans, net           | 451,544  | 462,298  | 467,807  | 435,203  | (16,263)             | (3.48)              |
| Deposit Accounts     | 771,464  | 789,330  | 735,592  | 668,200  | 35,872               | 4.88                |
| Fed Funds & Repos    | 204      | 4,391    | 9,096    | 5,851    | (8,892)              | (97.76)             |
| Total Equity         | 53,032   | 42,201   | 45,887   | 42,501   | 7,145                | 15.57               |

| Period Ending              | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|----------------------------|----------|----------|----------|----------|----------------------|---------------------|
| Net Earnings               | 12,834   | 8,494    | 5,885    | 9,847    | 6,949                | 118.08              |
| Interest Income            | 29,226   | 39,370   | 29,128   | 31,782   | 98                   | 0.34                |
| Interest Expense           | 12,185   | 19,015   | 14,288   | 13,479   | (2,103)              | (14.72)             |
| Net Interest Income        | 17,041   | 20,355   | 14,840   | 18,303   | 2,201                | 14.83               |
| Credit Loss Expense        | (2,352)  | 3,272    | 2,685    | 603      | (5,037)              | (187.60)            |
| Noninterest income         | 391      | 515      | 385      | 558      | 6                    | 1.56                |
| Gain on Sale of Securities | -        | -        | -        | -        | -                    | NA                  |
| Noninterest Expense        | 6,950    | 9,094    | 6,645    | 8,381    | 305                  | 4.59                |
| Net Operating Income       | 12,834   | 8,504    | 5,895    | 9,877    | 6,939                | 117.71              |
| Income Taxes               | -        | -        | -        | -        | -                    | NA                  |

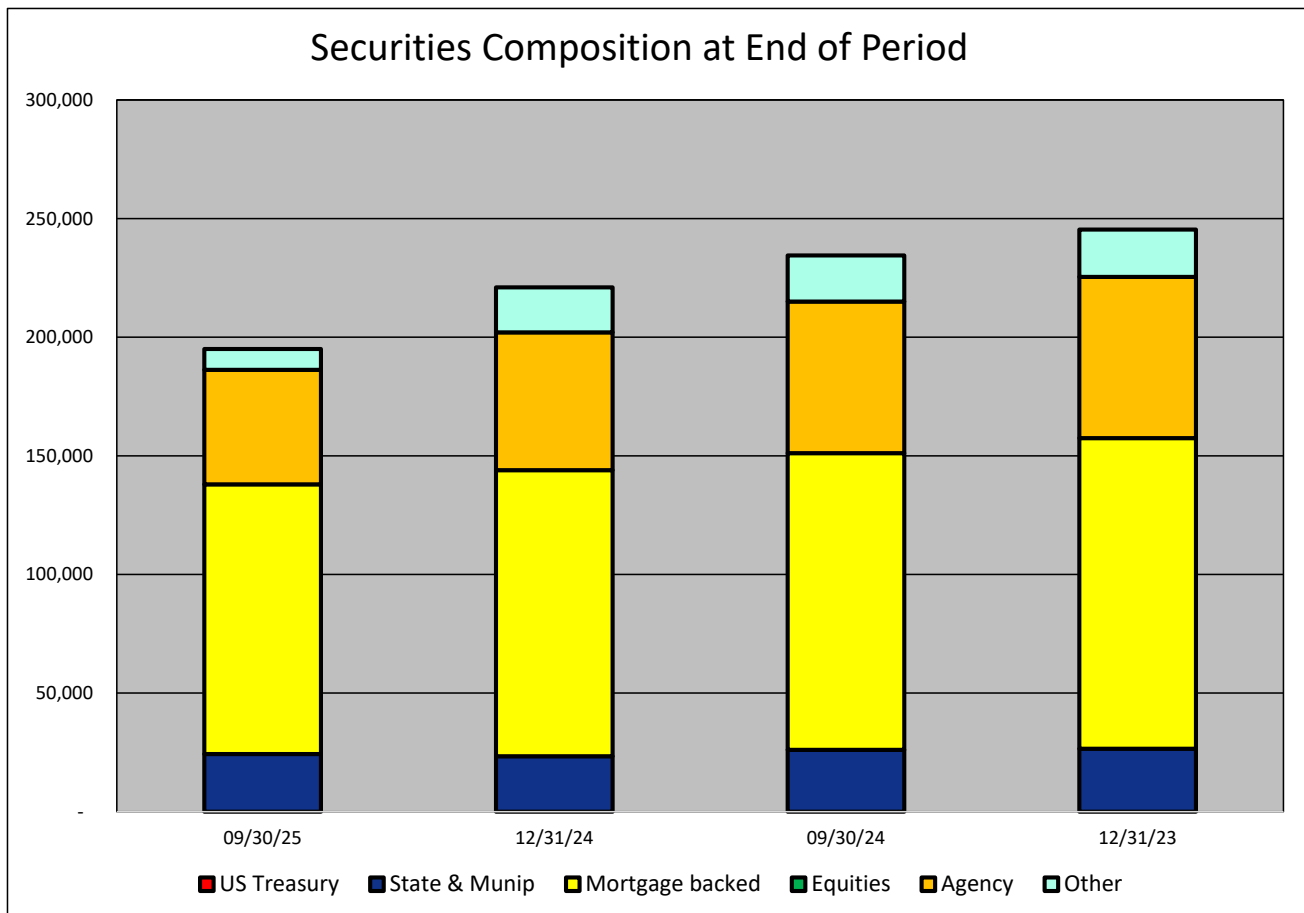


**SECURITIES COMPOSITION - Winter Park National Bank**  
(Dollars in Thousands)

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**SECURITIES CATEGORY:**

|                  |         |         |         |         |          |         |
|------------------|---------|---------|---------|---------|----------|---------|
| US Treasury      | -       | -       | -       | -       | -        | NA      |
| State & Munip    | 24,299  | 23,352  | 26,094  | 26,552  | (1,795)  | (6.88)  |
| Mortgage backed  | 113,693 | 120,611 | 125,021 | 130,892 | (11,328) | (9.06)  |
| Equities         | -       | -       | -       | -       | -        | NA      |
| Agency           | 48,272  | 58,043  | 63,898  | 67,970  | (15,626) | (24.45) |
| Other            | 8,757   | 19,009  | 19,460  | 19,932  | (10,703) | (55.00) |
| Total Securities | 195,021 | 221,015 | 234,473 | 245,346 | (39,452) | (16.83) |

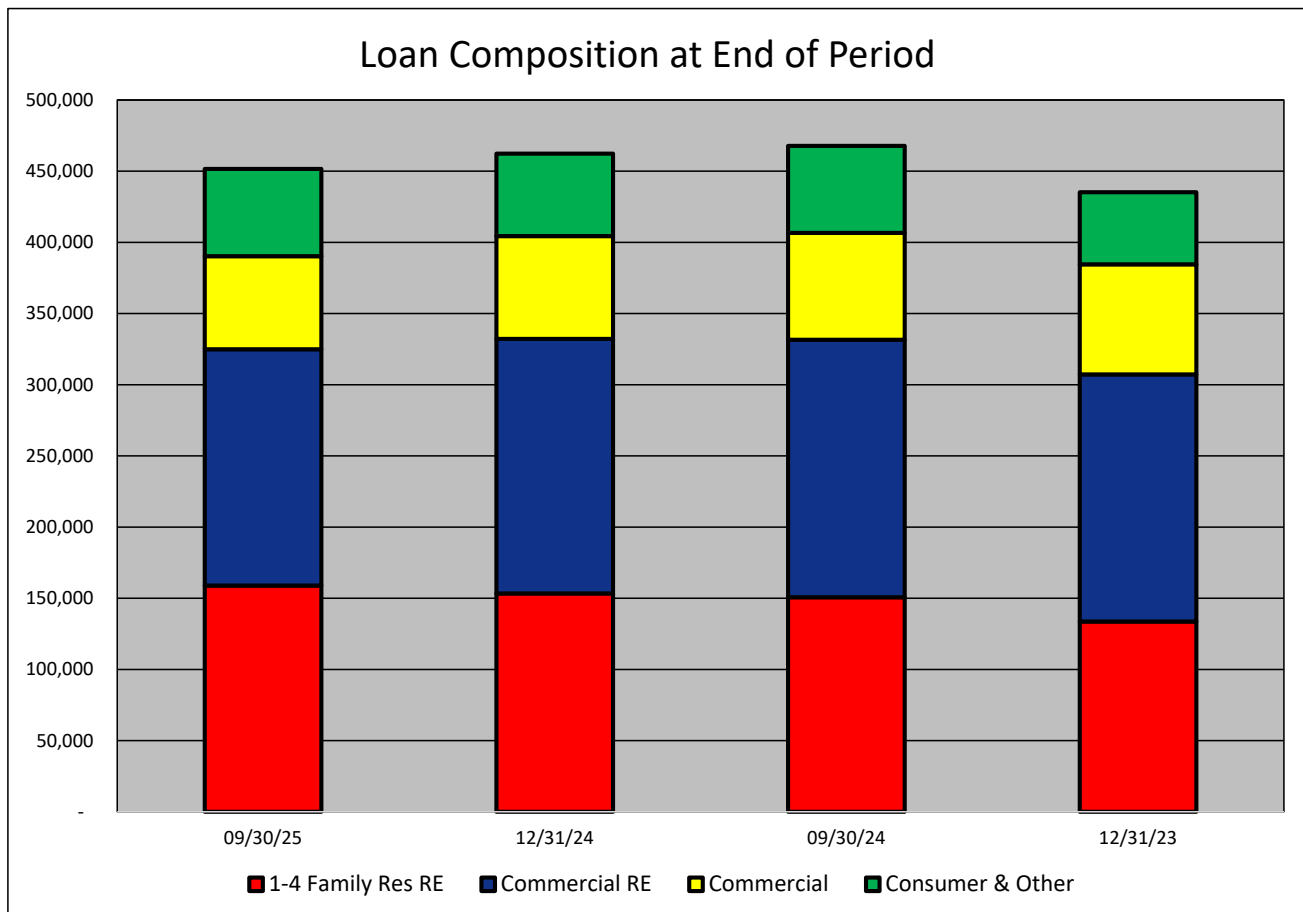


**LOAN PORTFOLIO COMPOSITION - Winter Park National Bank**  
(Dollars in Thousands)

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**LOAN CATEGORY:**

|                   |         |         |         |         |          |         |
|-------------------|---------|---------|---------|---------|----------|---------|
| 1-4 Family Res RE | 158,929 | 153,373 | 150,701 | 133,676 | 8,228    | 5.46    |
| Commercial RE     | 165,999 | 178,813 | 180,892 | 173,585 | (14,893) | (8.23)  |
| Commercial        | 65,332  | 72,193  | 75,067  | 77,257  | (9,735)  | (12.97) |
| Consumer & Other  | 61,284  | 57,919  | 61,147  | 50,685  | 137      | 0.22    |
| Loans, Net        | 451,544 | 462,298 | 467,807 | 435,203 | (16,263) | (3.48)  |



**LOAN PORTFOLIO QUALITY - Winter Park National Bank**  
(Dollars in Thousands)

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

|                              |         |       |       |       |         |            |
|------------------------------|---------|-------|-------|-------|---------|------------|
| Beginning Balance            | 5,737   | 5,175 | 5,175 | 4,554 | 562     | 10.86      |
| Total Recoveries             | 2,352   | 12    | 1     | -     | 2,351   | 235,100.00 |
| Total Charge-offs            | -       | 2,722 | 42    | -     | (42)    | (100.00)   |
| Credit Loss Expense          | (2,352) | 3,272 | 2,685 | 603   | (5,037) | (187.60)   |
| Writedown Transfer Loans HFS | -       | -     | -     | -     | -       | NA         |
| Adjustments                  | -       | -     | -     | 18    | -       | NA         |
| Ending Balance               | 5,737   | 5,737 | 7,819 | 5,175 | (2,082) | (26.63)    |

**NON-PERFORMING ASSETS:**

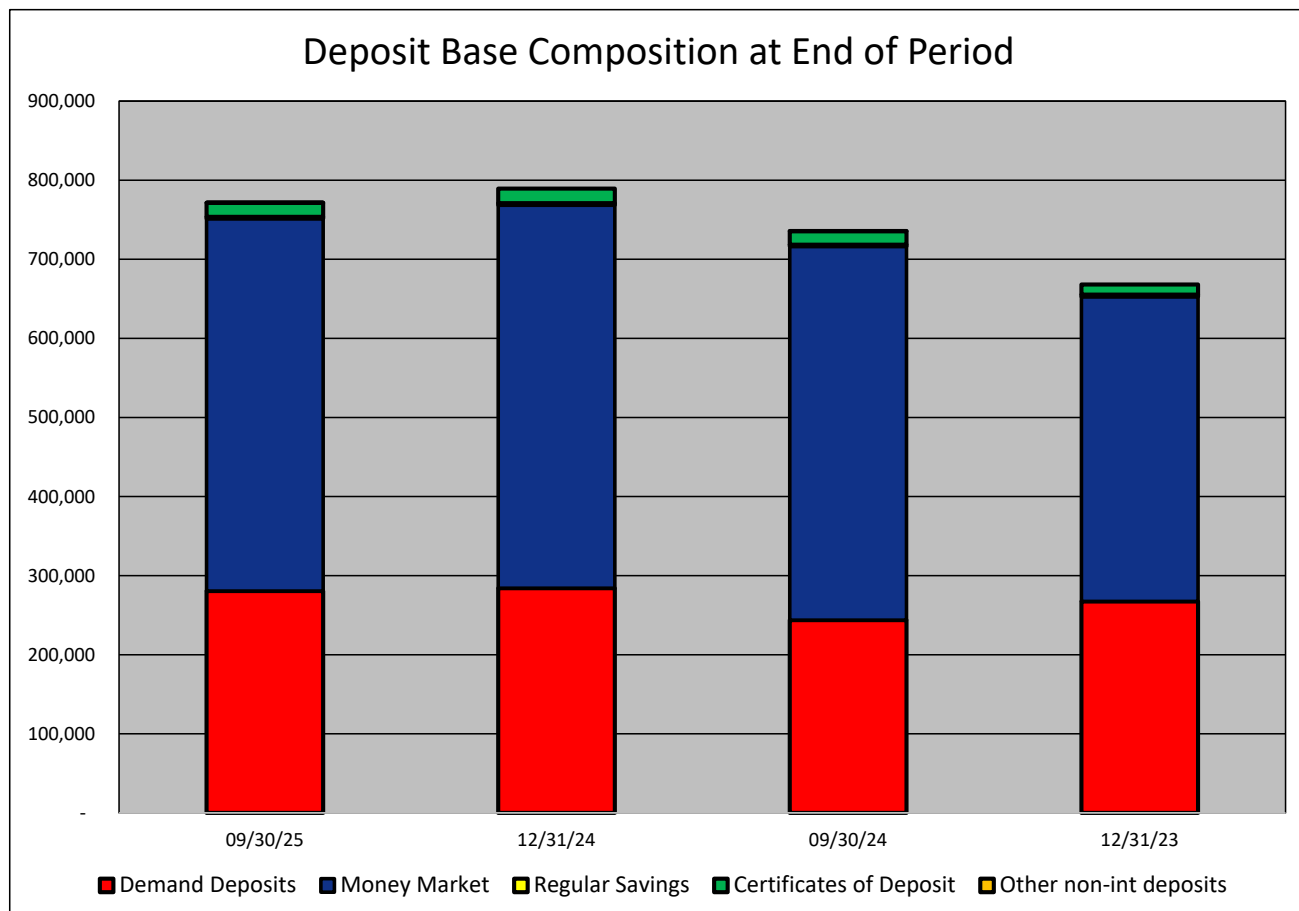
|                         |       |   |       |     |       |        |
|-------------------------|-------|---|-------|-----|-------|--------|
| Total-90+ Days Past Due | -     | - | -     | 218 | -     | NA     |
| Total-Nonaccrual        | 2,580 | - | 2,680 | -   | (100) | (3.73) |
| Foreclosed Real Estate  | -     | - | -     | -   | -     | NA     |
| Total Non-perf Assets   | 2,580 | - | 2,680 | 218 | (100) | (3.73) |

**DEPOSIT BASE COMPOSITION - Winter Park National Bank**  
(Dollars in Thousands)

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**DEPOSIT BASE CATEGORY:**

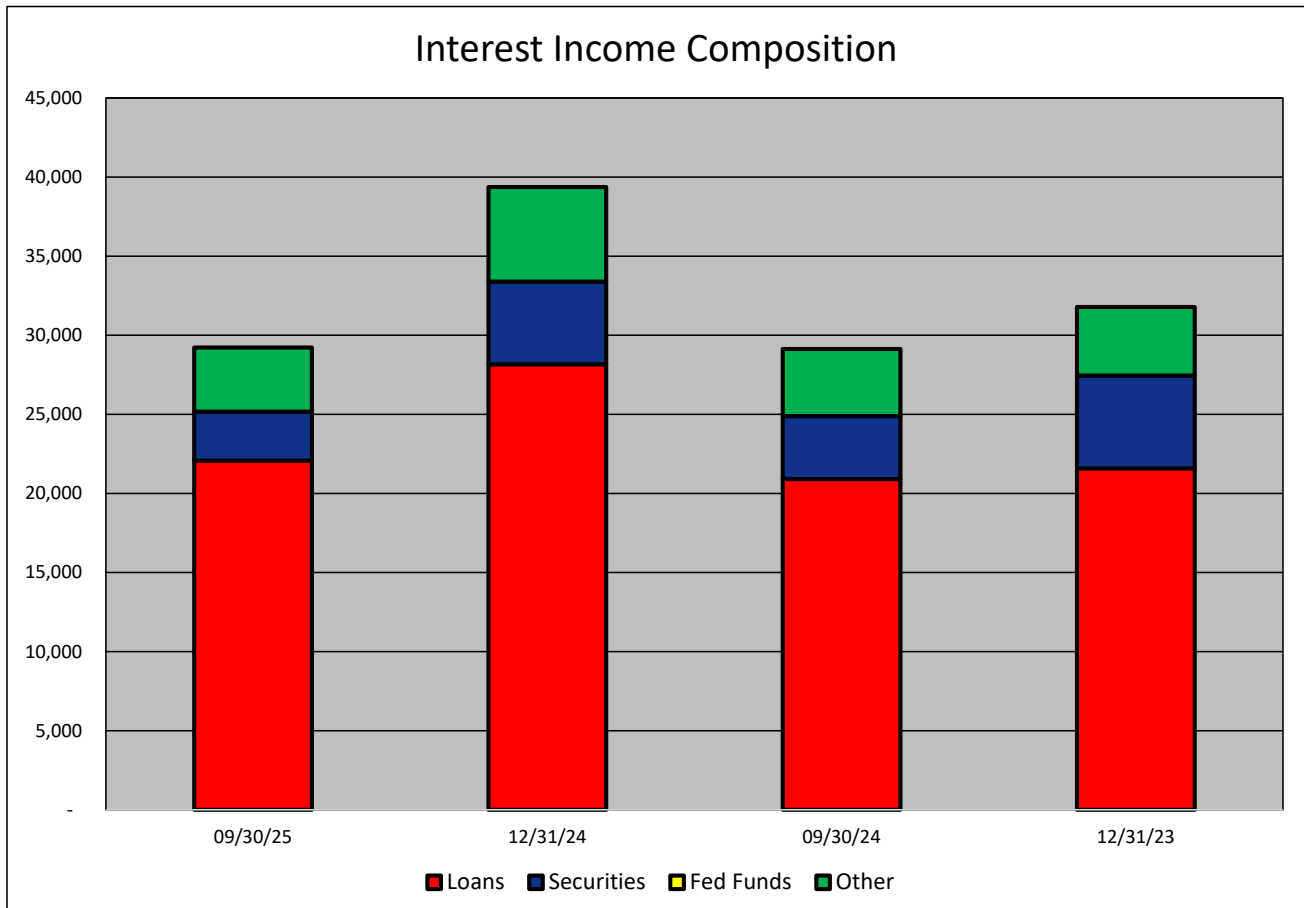
|                         |                |                |                |                |               |             |
|-------------------------|----------------|----------------|----------------|----------------|---------------|-------------|
| Demand Deposits         | 280,522        | 284,060        | 243,690        | 267,433        | 36,832        | 15.11       |
| Money Market            | 470,941        | 484,524        | 472,815        | 385,341        | (1,874)       | (0.40)      |
| Regular Savings         | 2,286          | 2,415          | 2,022          | 2,528          | 264           | 13.06       |
| Certificates of Deposit | 17,714         | 18,331         | 17,064         | 12,898         | 650           | 3.81        |
| Other non-int deposits  | 1              | -              | 1              | -              | -             | -           |
| <b>Total Deposits</b>   | <b>771,464</b> | <b>789,330</b> | <b>735,592</b> | <b>668,200</b> | <b>35,872</b> | <b>4.88</b> |





**INTEREST INCOME COMPOSITION- Winter Park National Bank**  
(Dollars in Thousands)

| As of:                          | 09/30/25      | 12/31/24      | 09/30/24      | 12/31/23      | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|---------------------------------|---------------|---------------|---------------|---------------|----------------------|---------------------|
| <b>INTEREST INCOME CATEGORY</b> |               |               |               |               |                      |                     |
| Loans                           | 22,079        | 28,166        | 20,909        | 21,586        | 1,170                | 5.60                |
| Securities                      | 3,092         | 5,225         | 3,983         | 5,871         | (891)                | (22.37)             |
| Fed Funds                       | -             | -             | -             | -             | -                    | NA                  |
| Other                           | 4,055         | 5,979         | 4,236         | 4,325         | (181)                | (4.27)              |
| <b>Total Int Income</b>         | <b>29,226</b> | <b>39,370</b> | <b>29,128</b> | <b>31,782</b> | <b>98</b>            | <b>0.34</b>         |

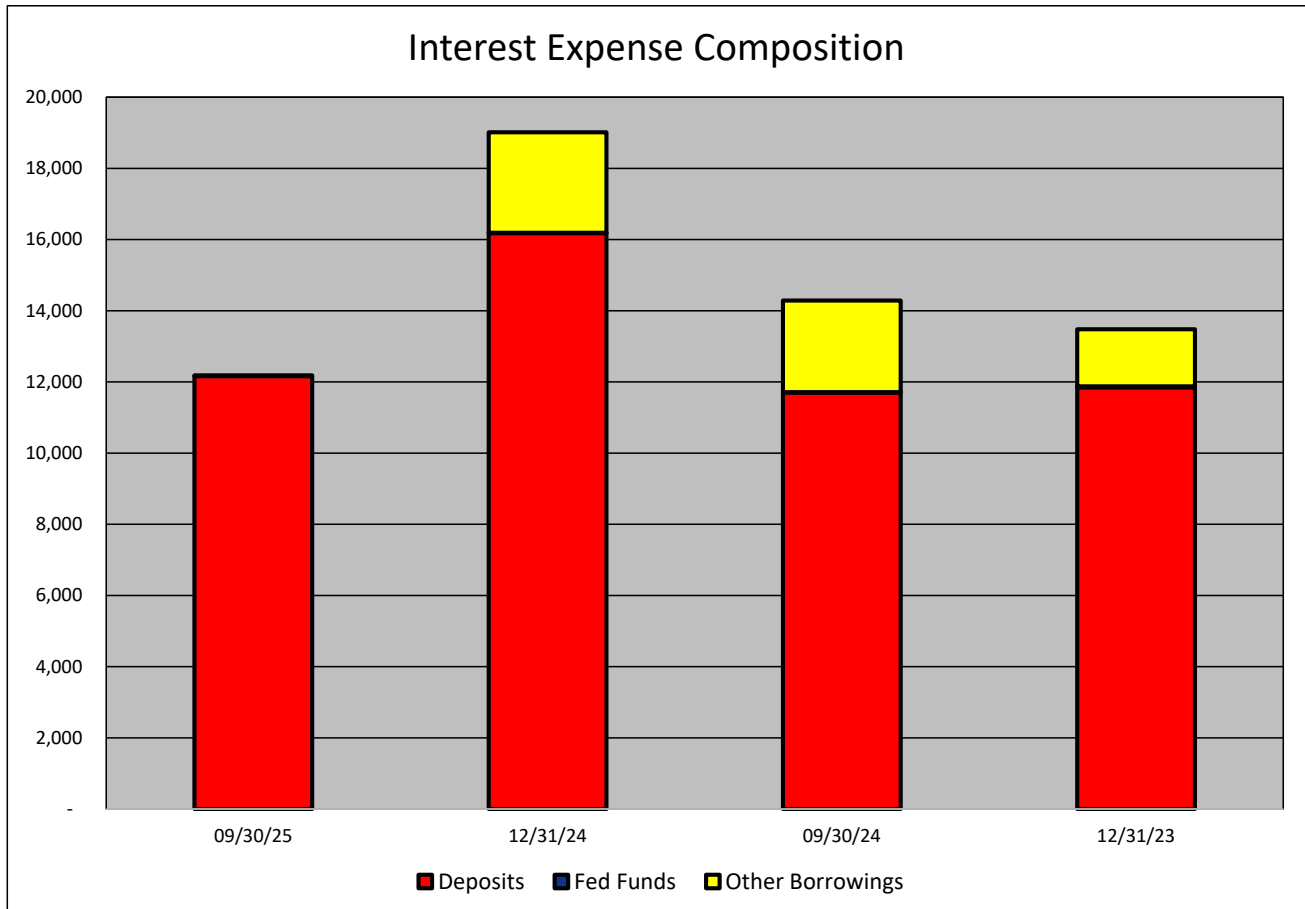


**INTEREST EXPENSE COMPOSITION- Winter Park National Bank**  
(Dollars in Thousands)

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**INTEREST EXPENSE CATEGORY**

|                          |               |               |               |               |                |                |
|--------------------------|---------------|---------------|---------------|---------------|----------------|----------------|
| Deposits                 | 12,163        | 16,180        | 11,707        | 11,848        | 456            | 3.90           |
| Fed Funds                | 22            | 13            | 7             | 27            | 15             | 214.29         |
| Other Borrowings         | -             | 2,822         | 2,574         | 1,604         | (2,574)        | (100.00)       |
| <b>Total Int Expense</b> | <b>12,185</b> | <b>19,015</b> | <b>14,288</b> | <b>13,479</b> | <b>(2,103)</b> | <b>(14.72)</b> |

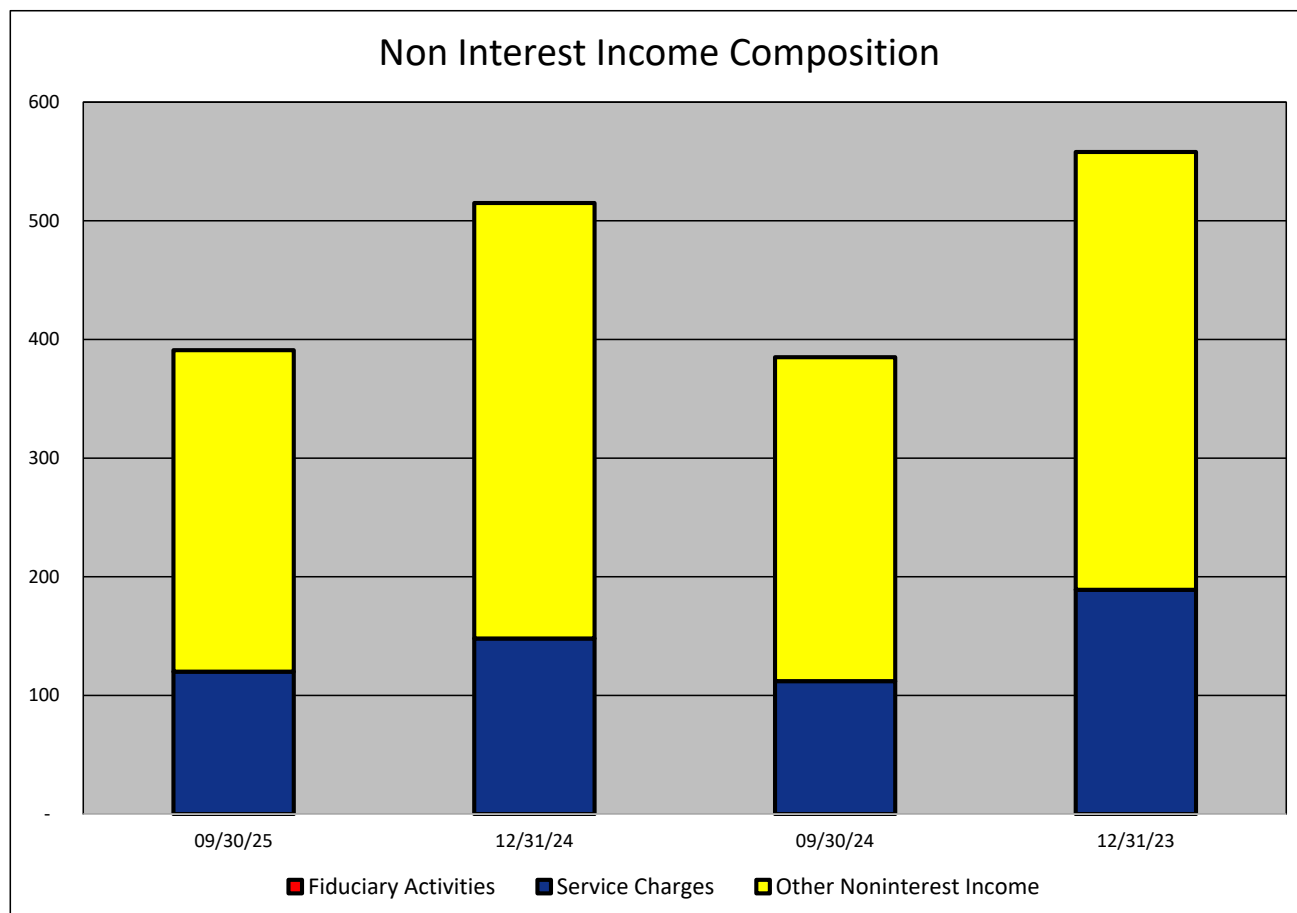


**NONINTEREST INCOME COMPOSITION- Winter Park National Bank**  
(Dollars in Thousands)

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**NONINTEREST INCOME CATEGORY**

|                             |            |            |            |            |          |             |
|-----------------------------|------------|------------|------------|------------|----------|-------------|
| Fiduciary Activities        | -          | -          | -          | -          | -        | NA          |
| Service Charges             | 120        | 148        | 112        | 189        | 8        | 7.14        |
| Other Noninterest Income    | 271        | 367        | 273        | 369        | (2)      | (0.73)      |
| <b>Total Nonint. Income</b> | <b>391</b> | <b>515</b> | <b>385</b> | <b>558</b> | <b>6</b> | <b>1.56</b> |

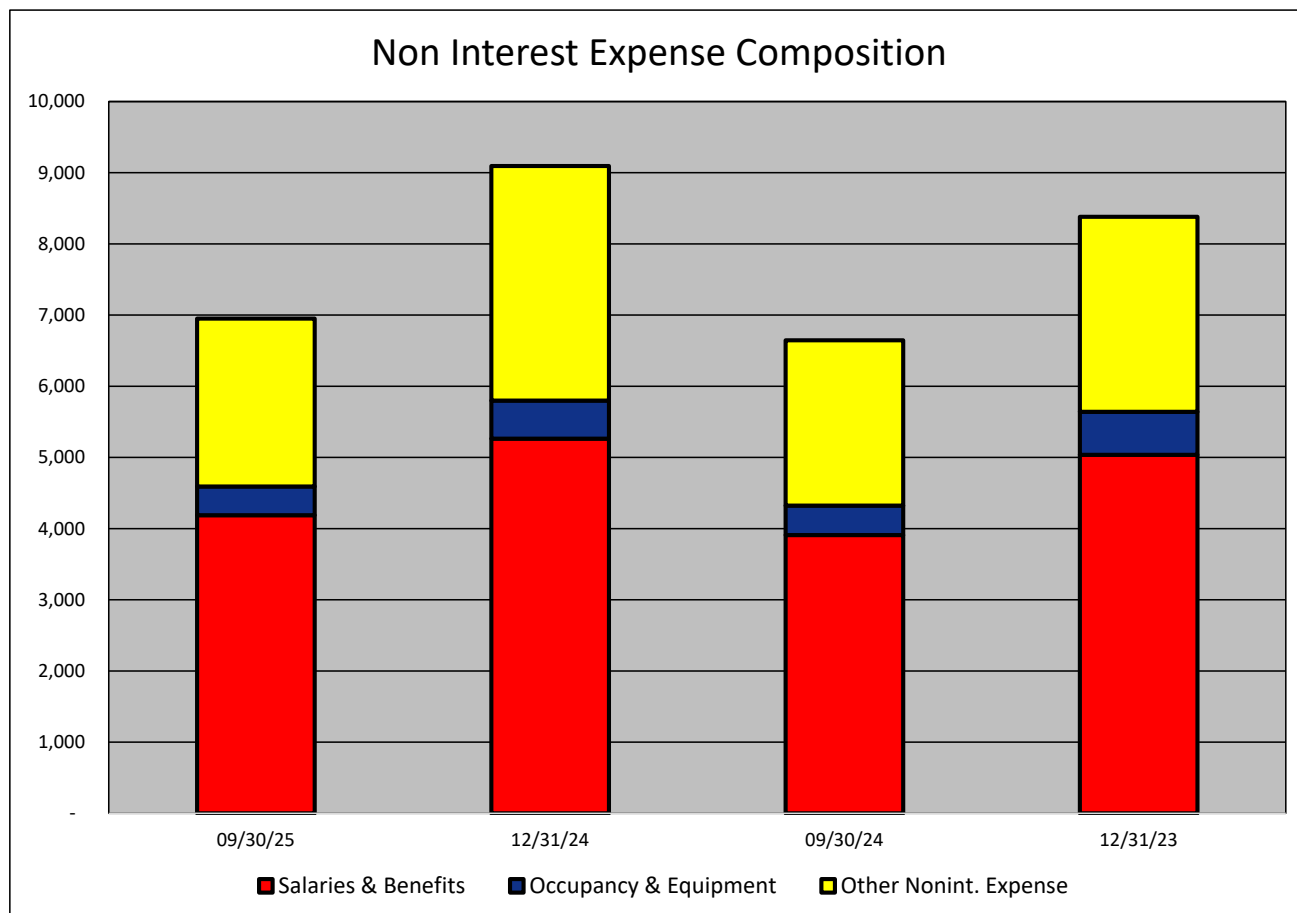


**NONINTEREST EXPENSE COMPOSITION- Winter Park National Bank**  
(Dollars in Thousands)

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**NONINTEREST EXPENSE CATEGORY**

|                       |       |       |       |       |      |        |
|-----------------------|-------|-------|-------|-------|------|--------|
| Salaries & Benefits   | 4,189 | 5,264 | 3,910 | 5,036 | 279  | 7.14   |
| Occupancy & Equipment | 403   | 534   | 414   | 606   | (11) | (2.66) |
| Other Nonint. Expense | 2,358 | 3,296 | 2,321 | 2,739 | 37   | 1.59   |
| Total Nonint. Expense | 6,950 | 9,094 | 6,645 | 8,381 | 305  | 4.59   |



**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

| Institution name                      | Total Assets \$'000 |            | % Change in Assets |
|---------------------------------------|---------------------|------------|--------------------|
|                                       | This Year           | Last Year  |                    |
| Southstate Bank, National Association | 66,027,921          | 46,071,510 | <b>43.32</b>       |
| Cogent Bank                           | 2,418,089           | 1,926,188  | <b>25.54</b>       |
| Bank Of Central Florida               | 1,243,204           | 1,117,421  | <b>11.26</b>       |
| Mainstreet Community Bank Of Florida  | 928,568             | 839,200    | <b>10.65</b>       |
| One Florida Bank                      | 1,995,214           | 1,812,749  | <b>10.07</b>       |
| First Bank                            | 787,083             | 729,021    | <b>7.96</b>        |
| Citizens Bank And Trust               | 1,454,191           | 1,363,784  | <b>6.63</b>        |
| Sunrise Bank                          | 608,560             | 577,407    | <b>5.40</b>        |
| Crews Bank & Trust                    | 2,243,001           | 2,129,178  | <b>5.35</b>        |
| The First National Bank Of Mount Dora | 373,930             | 358,220    | <b>4.39</b>        |
| Citizens First Bank                   | 4,064,821           | 3,899,117  | <b>4.25</b>        |
| Commerce Bank & Trust                 | 175,952             | 172,375    | <b>2.08</b>        |
| Surety Bank                           | 204,210             | 205,765    | <b>(0.76)</b>      |
| Winter Park National Bank             | 827,314             | 845,000    | <b>(2.09)</b>      |
| United Southern Bank                  | 834,734             | 852,835    | <b>(2.12)</b>      |
| Axiom Bank, National Association      | 780,120             | 815,136    | <b>(4.30)</b>      |
| First Colony Bank Of Florida          | 295,099             | 316,544    | <b>(6.77)</b>      |
| First National Bank Of Wauchula       | 84,647              | 90,799     | <b>(6.78)</b>      |

|                            |                  |                  |             |
|----------------------------|------------------|------------------|-------------|
| <b>Select Peer Average</b> | <b>4,741,481</b> | <b>3,562,347</b> | <b>6.34</b> |
|----------------------------|------------------|------------------|-------------|

**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

| Institution name                      | Total Loans \$'000 |            | % Change in Loans |
|---------------------------------------|--------------------|------------|-------------------|
|                                       | This Year          | Last Year  |                   |
| Southstate Bank, National Association | 48,014,584         | 33,835,236 | 41.91             |
| Cogent Bank                           | 1,884,557          | 1,532,023  | 23.01             |
| The First National Bank Of Mount Dora | 134,754            | 117,757    | 14.43             |
| One Florida Bank                      | 1,562,939          | 1,373,546  | 13.79             |
| United Southern Bank                  | 431,336            | 392,885    | 9.79              |
| First Bank                            | 468,070            | 426,947    | 9.63              |
| Citizens Bank And Trust               | 837,607            | 764,375    | 9.58              |
| Surety Bank                           | 81,294             | 74,341     | 9.35              |
| Crews Bank & Trust                    | 1,257,089          | 1,195,576  | 5.15              |
| Mainstreet Community Bank Of Florida  | 615,925            | 589,433    | 4.49              |
| Bank Of Central Florida               | 795,837            | 763,948    | 4.17              |
| Sunrise Bank                          | 466,604            | 451,435    | 3.36              |
| Citizens First Bank                   | 1,272,998          | 1,259,430  | 1.08              |
| First Colony Bank Of Florida          | 195,866            | 198,059    | (1.11)            |
| Commerce Bank & Trust                 | 126,423            | 127,846    | (1.11)            |
| Winter Park National Bank             | 451,544            | 467,807    | (3.48)            |
| First National Bank Of Wauchula       | 63,149             | 66,300     | (4.75)            |
| Axiom Bank, National Association      | 504,262            | 597,914    | (15.66)           |

|                            |           |           |      |
|----------------------------|-----------|-----------|------|
| <b>Select Peer Average</b> | 3,286,935 | 2,457,492 | 6.87 |
|----------------------------|-----------|-----------|------|

**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

**CAPITAL RATIOS**  
**For the nine months ended September 30, 2025**

| Institution name                      | Equity/<br>Assets | Leverage<br>Ratio | Tier 1 Risk-<br>based Ratio | Risk based<br>Capital Ratio | Common<br>Equity Tier 1<br>Capital Ratio |
|---------------------------------------|-------------------|-------------------|-----------------------------|-----------------------------|------------------------------------------|
| Surety Bank                           | 10.46             | <b>13.57</b>      | 27.05                       | 28.16                       | 27.05                                    |
| Citizens First Bank                   | 12.33             | <b>13.47</b>      | 21.18                       | 22.15                       | 21.18                                    |
| First National Bank Of Wauchula       | 10.99             | <b>11.90</b>      | 0.00                        | 0.00                        | 0.00                                     |
| The First National Bank Of Mount Dora | 9.49              | <b>11.64</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Axiom Bank, National Association      | 11.62             | <b>10.98</b>      | 15.40                       | 16.65                       | 15.40                                    |
| Crews Bank & Trust                    | 10.84             | <b>10.80</b>      | 0.00                        | 0.00                        | 0.00                                     |
| United Southern Bank                  | 6.89              | <b>10.61</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Commerce Bank & Trust                 | 7.52              | <b>10.41</b>      | 13.29                       | 14.54                       | 13.29                                    |
| Southstate Bank, National Association | 14.52             | <b>10.28</b>      | 12.62                       | 13.76                       | 12.62                                    |
| First Colony Bank Of Florida          | 8.79              | <b>9.74</b>       | 12.93                       | 14.19                       | 12.93                                    |
| Sunrise Bank                          | 8.65              | <b>9.64</b>       | 0.00                        | 0.00                        | 0.00                                     |
| One Florida Bank                      | 9.12              | <b>9.62</b>       | 10.81                       | 11.56                       | 10.81                                    |
| First Bank                            | 9.54              | <b>9.47</b>       | 14.75                       | 16.01                       | 14.75                                    |
| Mainstreet Community Bank Of Florida  | 7.99              | <b>8.88</b>       | 0.00                        | 0.00                        | 0.00                                     |
| Cogent Bank                           | 8.49              | <b>8.71</b>       | 10.15                       | 11.30                       | 10.15                                    |
| Bank Of Central Florida               | 7.40              | <b>8.35</b>       | 12.20                       | 13.16                       | 12.20                                    |
| Citizens Bank And Trust               | 3.45              | <b>7.66</b>       | 12.21                       | 13.25                       | 12.21                                    |
| Winter Park National Bank             | 6.41              | <b>7.54</b>       | 12.40                       | 13.60                       | 12.40                                    |

|                            |      |       |      |       |      |
|----------------------------|------|-------|------|-------|------|
| <b>Select Peer Average</b> | 9.14 | 10.18 | 9.72 | 10.46 | 9.72 |
|----------------------------|------|-------|------|-------|------|

**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**BALANCE SHEET RATIOS**  
For the nine months ended September 30, 2025

| Institution name                      | Loans/<br>Deposits | Gross Loans/<br>Assets | Securities/<br>Assets |
|---------------------------------------|--------------------|------------------------|-----------------------|
| Cogent Bank                           | 88.96              | 77.94                  | 17.34                 |
| Southstate Bank, National Association | 88.61              | 72.72                  | 12.33                 |
| One Florida Bank                      | 88.57              | 78.33                  | 3.86                  |
| Sunrise Bank                          | 87.12              | 76.67                  | 15.21                 |
| First National Bank Of Wauchula       | 85.84              | 74.60                  | 6.37                  |
| Commerce Bank & Trust                 | 84.59              | 71.85                  | 13.91                 |
| Axiom Bank, National Association      | 74.03              | 64.64                  | 20.05                 |
| First Colony Bank Of Florida          | 73.24              | 66.37                  | 18.18                 |
| Mainstreet Community Bank Of Florida  | 72.65              | 66.33                  | 17.09                 |
| Bank Of Central Florida               | 69.72              | 64.01                  | 20.20                 |
| First Bank                            | 66.29              | 59.47                  | 28.08                 |
| Crews Bank & Trust                    | 63.31              | 56.04                  | 29.46                 |
| Citizens Bank And Trust               | 60.83              | 57.60                  | 33.88                 |
| Winter Park National Bank             | 58.53              | 54.58                  | 23.57                 |
| United Southern Bank                  | 56.16              | 51.67                  | 36.59                 |
| Surety Bank                           | 44.55              | 39.81                  | 15.75                 |
| The First National Bank Of Mount Dora | 40.28              | 36.04                  | 45.96                 |
| Citizens First Bank                   | 37.24              | 31.32                  | 62.36                 |

|                            |       |       |       |
|----------------------------|-------|-------|-------|
| <b>Select Peer Average</b> | 68.92 | 61.11 | 23.34 |
|----------------------------|-------|-------|-------|



**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**PROFITABILITY RATIOS**  
For the nine months ended September 30, 2025

| Institution name                      | Avg Total<br>Assets (\$000) | Return on<br>Avg Assets | Return on<br>Avg Equity |
|---------------------------------------|-----------------------------|-------------------------|-------------------------|
| Surety Bank                           | 196,843                     | <b>2.49</b>             | 24.61                   |
| Winter Park National Bank             | 814,250                     | <b>2.10</b>             | 35.79                   |
| First Colony Bank Of Florida          | 296,701                     | <b>1.94</b>             | 23.00                   |
| Crews Bank & Trust                    | 2,243,159                   | <b>1.70</b>             | 16.19                   |
| First National Bank Of Wauchula       | 86,270                      | <b>1.64</b>             | 15.75                   |
| Cogent Bank                           | 2,185,003                   | <b>1.57</b>             | 18.00                   |
| First Bank                            | 791,026                     | <b>1.45</b>             | 16.41                   |
| Bank Of Central Florida               | 1,209,284                   | <b>1.30</b>             | 18.53                   |
| Sunrise Bank                          | 600,490                     | <b>1.26</b>             | 15.22                   |
| Citizens First Bank                   | 4,184,401                   | <b>1.23</b>             | 11.38                   |
| Southstate Bank, National Association | 65,345,401                  | <b>1.23</b>             | 9.38                    |
| One Florida Bank                      | 1,913,095                   | <b>1.20</b>             | 13.40                   |
| United Southern Bank                  | 866,474                     | <b>1.09</b>             | 19.42                   |
| Citizens Bank And Trust               | 1,470,856                   | <b>1.01</b>             | 39.06                   |
| Mainstreet Community Bank Of Florida  | 889,713                     | <b>0.78</b>             | 10.05                   |
| Commerce Bank & Trust                 | 173,851                     | <b>0.75</b>             | 10.85                   |
| The First National Bank Of Mount Dora | 366,550                     | <b>0.58</b>             | 6.48                    |
| Axiom Bank, National Association      | 838,478                     | <b>(0.30)</b>           | (2.78)                  |

|                            |           |      |       |
|----------------------------|-----------|------|-------|
| <b>Select Peer Average</b> | 4,692,880 | 1.28 | 16.71 |
|----------------------------|-----------|------|-------|

**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2025**

| Institution name                      | Noninterest<br>Income/AA | Net<br>Overhead<br>Ratio | Efficiency<br>Ratio | Assets (per<br>million) per<br>Employee |
|---------------------------------------|--------------------------|--------------------------|---------------------|-----------------------------------------|
| Winter Park National Bank             | 0.06                     | 1.07                     | <b>39.83</b>        | 26.69                                   |
| First Colony Bank Of Florida          | 0.12                     | 1.69                     | <b>45.90</b>        | 14.76                                   |
| Citizens First Bank                   | 0.60                     | 1.03                     | <b>48.93</b>        | 10.34                                   |
| Southstate Bank, National Association | 1.06                     | 1.29                     | <b>50.21</b>        | 10.55                                   |
| Cogent Bank                           | 0.64                     | 1.92                     | <b>50.83</b>        | 9.41                                    |
| Bank Of Central Florida               | 0.18                     | 1.77                     | <b>52.71</b>        | 11.84                                   |
| One Florida Bank                      | 0.11                     | 1.72                     | <b>52.74</b>        | 12.02                                   |
| First Bank                            | 0.57                     | 1.82                     | <b>54.13</b>        | 7.16                                    |
| Crews Bank & Trust                    | 0.79                     | 1.70                     | <b>57.29</b>        | 6.37                                    |
| Surety Bank                           | 3.91                     | (0.03)                   | <b>59.71</b>        | 5.52                                    |
| Sunrise Bank                          | 0.07                     | 1.98                     | <b>60.35</b>        | 10.14                                   |
| United Southern Bank                  | 0.61                     | 1.79                     | <b>61.58</b>        | 5.28                                    |
| Mainstreet Community Bank Of Florida  | 0.57                     | 1.96                     | <b>65.47</b>        | 9.02                                    |
| Citizens Bank And Trust               | 0.73                     | 1.69                     | <b>67.17</b>        | 7.69                                    |
| First National Bank Of Wauchula       | 0.88                     | 3.27                     | <b>71.59</b>        | 3.53                                    |
| Commerce Bank & Trust                 | 0.21                     | 2.41                     | <b>75.36</b>        | 8.38                                    |
| The First National Bank Of Mount Dora | 2.48                     | 1.94                     | <b>83.05</b>        | 4.51                                    |
| Axiom Bank, National Association      | 0.91                     | 4.18                     | <b>108.14</b>       | 5.42                                    |

|                            |      |      |       |      |
|----------------------------|------|------|-------|------|
| <b>Select Peer Average</b> | 0.81 | 1.84 | 61.39 | 9.37 |
|----------------------------|------|------|-------|------|

**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the nine months ended September 30, 2025**

| Institution name                      | Allowance/<br>Loans | Nonperf<br>Loans/<br>Total Loans | Nonperf<br>Assets/<br>Total Assets | Adjusted<br>Texas Ratio |
|---------------------------------------|---------------------|----------------------------------|------------------------------------|-------------------------|
| Bank Of Central Florida               | 0.99                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| First Colony Bank Of Florida          | 1.63                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Sunrise Bank                          | 1.27                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| First Bank                            | 1.75                | 0.02                             | <b>0.01</b>                        | 0.13                    |
| Crews Bank & Trust                    | 1.95                | 0.04                             | <b>0.02</b>                        | 0.17                    |
| Citizens First Bank                   | 1.83                | 0.08                             | <b>0.04</b>                        | 0.31                    |
| The First National Bank Of Mount Dora | 1.58                | 0.12                             | <b>0.04</b>                        | 0.41                    |
| One Florida Bank                      | 0.84                | 0.07                             | <b>0.05</b>                        | 0.54                    |
| Surety Bank                           | 1.37                | 0.34                             | <b>0.14</b>                        | 1.24                    |
| Citizens Bank And Trust               | 1.11                | 0.32                             | <b>0.18</b>                        | 4.49                    |
| Cogent Bank                           | 1.17                | 0.32                             | <b>0.25</b>                        | 2.62                    |
| United Southern Bank                  | 2.15                | 0.49                             | <b>0.25</b>                        | 3.14                    |
| Winter Park National Bank             | 1.27                | 0.57                             | <b>0.31</b>                        | 4.39                    |
| Southstate Bank, National Association | 1.23                | 0.63                             | <b>0.48</b>                        | 4.00                    |
| First National Bank Of Wauchula       | 1.63                | 1.10                             | <b>0.82</b>                        | 6.74                    |
| Axiom Bank, National Association      | 1.44                | 1.69                             | <b>1.09</b>                        | 8.71                    |
| Mainstreet Community Bank Of Florida  | 1.22                | 2.07                             | <b>1.37</b>                        | 15.58                   |
| Commerce Bank & Trust                 | 1.46                | 1.99                             | <b>1.43</b>                        | 16.72                   |

|                            |      |      |      |      |
|----------------------------|------|------|------|------|
| <b>Select Peer Average</b> | 1.44 | 0.55 | 0.36 | 3.84 |
|----------------------------|------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2025**

| Institution name                      | Cash &<br>Nointerest<br>bearing Deps | Interest-<br>bearing Bal | Fed Funds Sold<br>& Repos | Held to<br>Maturity Secs | Available for<br>Sale Secs |
|---------------------------------------|--------------------------------------|--------------------------|---------------------------|--------------------------|----------------------------|
| Surety Bank                           | <b>25.75</b>                         | 14.56                    | 0.00                      | 0.00                     | 15.75                      |
| First National Bank Of Wauchula       | <b>5.39</b>                          | 9.37                     | 0.00                      | 0.00                     | 6.37                       |
| First Bank                            | <b>2.04</b>                          | 5.48                     | 1.36                      | 0.00                     | 28.08                      |
| Axiom Bank, National Association      | <b>1.48</b>                          | 10.27                    | 0.00                      | 0.00                     | 20.05                      |
| First Colony Bank Of Florida          | <b>1.28</b>                          | 14.27                    | 0.00                      | 10.19                    | 8.00                       |
| Mainstreet Community Bank Of Florida  | <b>1.18</b>                          | 1.90                     | 9.50                      | 0.00                     | 17.09                      |
| United Southern Bank                  | <b>0.92</b>                          | 6.28                     | 0.00                      | 0.70                     | 35.89                      |
| Winter Park National Bank             | <b>0.89</b>                          | 19.22                    | 0.00                      | 16.56                    | 7.01                       |
| Southstate Bank, National Association | <b>0.88</b>                          | 3.86                     | 0.02                      | 3.18                     | 9.15                       |
| One Florida Bank                      | <b>0.68</b>                          | 16.20                    | 0.00                      | 0.00                     | 3.86                       |
| Commerce Bank & Trust                 | <b>0.65</b>                          | 9.79                     | 0.00                      | 0.00                     | 13.91                      |
| Crews Bank & Trust                    | <b>0.63</b>                          | 13.12                    | 0.00                      | 20.13                    | 9.32                       |
| Citizens First Bank                   | <b>0.61</b>                          | 0.20                     | 2.74                      | 0.00                     | 62.36                      |
| The First National Bank Of Mount Dora | <b>0.54</b>                          | 11.97                    | 0.00                      | 0.00                     | 45.96                      |
| Bank Of Central Florida               | <b>0.53</b>                          | 12.65                    | 0.00                      | 0.00                     | 20.20                      |
| Sunrise Bank                          | <b>0.51</b>                          | 6.42                     | 0.00                      | 0.98                     | 14.23                      |
| Citizens Bank And Trust               | <b>0.38</b>                          | 5.50                     | 0.00                      | 0.00                     | 33.88                      |
| Cogent Bank                           | <b>0.27</b>                          | 3.84                     | 0.00                      | 0.00                     | 17.34                      |

|                            |             |             |             |             |              |
|----------------------------|-------------|-------------|-------------|-------------|--------------|
| <b>Select Peer Average</b> | <b>2.48</b> | <b>9.16</b> | <b>0.76</b> | <b>2.87</b> | <b>20.47</b> |
|----------------------------|-------------|-------------|-------------|-------------|--------------|

**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2025**

| Institution name                      | Net Loans &<br>Leases | Premises &<br>Fixed Assets | Total Real<br>Estate Owned | Intangible<br>Assets |
|---------------------------------------|-----------------------|----------------------------|----------------------------|----------------------|
| One Florida Bank                      | <b>77.68</b>          | 0.46                       | 0.00                       | 0.00                 |
| Cogent Bank                           | <b>76.96</b>          | 0.39                       | 0.00                       | 0.14                 |
| Sunrise Bank                          | <b>75.70</b>          | 1.32                       | 0.00                       | 0.00                 |
| First National Bank Of Wauchula       | <b>73.39</b>          | 1.49                       | 0.00                       | 0.00                 |
| Southstate Bank, National Association | <b>71.30</b>          | 1.47                       | 0.03                       | 5.43                 |
| Commerce Bank & Trust                 | <b>70.80</b>          | 1.12                       | 0.00                       | 0.00                 |
| Mainstreet Community Bank Of Florida  | <b>65.35</b>          | 2.05                       | 0.00                       | 0.01                 |
| First Colony Bank Of Florida          | <b>65.29</b>          | 0.33                       | 0.00                       | 0.00                 |
| Bank Of Central Florida               | <b>63.38</b>          | 1.33                       | 0.00                       | 0.01                 |
| Axiom Bank, National Association      | <b>59.29</b>          | 1.44                       | 0.00                       | 0.00                 |
| First Bank                            | <b>58.43</b>          | 1.90                       | 0.00                       | 0.00                 |
| Citizens Bank And Trust               | <b>56.96</b>          | 1.24                       | 0.00                       | 0.00                 |
| Crews Bank & Trust                    | <b>54.95</b>          | 1.12                       | 0.00                       | 0.00                 |
| Winter Park National Bank             | <b>53.89</b>          | 0.45                       | 0.00                       | 0.00                 |
| United Southern Bank                  | <b>50.56</b>          | 1.21                       | 0.00                       | 0.00                 |
| Surety Bank                           | <b>39.26</b>          | 0.71                       | 0.00                       | 0.00                 |
| The First National Bank Of Mount Dora | <b>35.47</b>          | 1.02                       | 0.00                       | 0.00                 |
| Citizens First Bank                   | <b>30.54</b>          | 1.42                       | 0.01                       | 0.47                 |

|                            |       |      |      |      |
|----------------------------|-------|------|------|------|
| <b>Select Peer Average</b> | 59.96 | 1.14 | 0.00 | 0.34 |
|----------------------------|-------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the nine months ended September 30, 2025**

| Institution name                      | Non Interest<br>Bearing Deps | Interest<br>Bearing Deps | Total<br>Deps | Total Fed<br>Funds &<br>Repos | Other<br>Borrowed<br>Money |
|---------------------------------------|------------------------------|--------------------------|---------------|-------------------------------|----------------------------|
| United Southern Bank                  | 55.50                        | 44.50                    | 100.00        | 0.00                          | 0.00                       |
| Surety Bank                           | 40.13                        | 59.87                    | 100.00        | 0.00                          | 0.00                       |
| The First National Bank Of Mount Dora | 38.43                        | 61.57                    | 100.00        | 0.00                          | 0.00                       |
| Axiom Bank, National Association      | 38.31                        | 61.69                    | 100.00        | 0.00                          | 0.00                       |
| Crews Bank & Trust                    | 35.90                        | 63.98                    | 99.88         | 0.12                          | 0.00                       |
| First Bank                            | 35.13                        | 64.87                    | 100.00        | 0.00                          | 0.00                       |
| First Colony Bank Of Florida          | 34.35                        | 65.65                    | 100.00        | 0.00                          | 0.00                       |
| Bank Of Central Florida               | 31.96                        | 68.04                    | 100.00        | 0.00                          | 0.00                       |
| Commerce Bank & Trust                 | 31.29                        | 62.26                    | 93.55         | 2.07                          | 4.38                       |
| First National Bank Of Wauchula       | 30.81                        | 69.19                    | 100.00        | 0.00                          | 0.00                       |
| Citizens Bank And Trust               | 30.42                        | 68.65                    | 99.07         | 0.93                          | 0.00                       |
| Mainstreet Community Bank Of Florida  | 28.76                        | 71.24                    | 100.00        | 0.00                          | 0.00                       |
| Cogent Bank                           | 25.61                        | 71.02                    | 96.62         | 0.00                          | 3.38                       |
| Southstate Bank, National Association | 24.72                        | 74.19                    | 98.91         | 1.08                          | 0.00                       |
| Winter Park National Bank             | 23.31                        | 76.66                    | 99.97         | 0.03                          | 0.00                       |
| One Florida Bank                      | 22.42                        | 75.64                    | 98.06         | 0.00                          | 1.94                       |
| Sunrise Bank                          | 20.36                        | 76.92                    | 97.28         | 0.00                          | 2.72                       |
| Citizens First Bank                   | 15.81                        | 81.24                    | 97.06         | 2.94                          | 0.00                       |

|                            |       |       |       |      |      |
|----------------------------|-------|-------|-------|------|------|
| <b>Select Peer Average</b> | 31.29 | 67.62 | 98.91 | 0.40 | 0.69 |
|----------------------------|-------|-------|-------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the nine months ended September 30, 2025**

| Institution name                      | Yield on<br>Earning<br>Assets | Cost of<br>Funds | Net Interest<br>Margin | Avg Earning<br>Assets/AA |
|---------------------------------------|-------------------------------|------------------|------------------------|--------------------------|
| First National Bank Of Wauchula       | 6.80                          | 2.24             | <b>5.35</b>            | 91.63                    |
| Cogent Bank                           | 6.68                          | 3.50             | <b>4.39</b>            | 99.40                    |
| First Bank                            | 5.15                          | 1.81             | <b>4.04</b>            | 94.60                    |
| Southstate Bank, National Association | 5.75                          | 2.50             | <b>4.02</b>            | 89.79                    |
| Axiom Bank, National Association      | 6.08                          | 3.73             | <b>3.95</b>            | 95.96                    |
| First Colony Bank Of Florida          | 5.39                          | 1.91             | <b>3.73</b>            | 99.12                    |
| Bank Of Central Florida               | 5.09                          | 2.28             | <b>3.62</b>            | 97.25                    |
| Crews Bank & Trust                    | 4.96                          | 2.41             | <b>3.56</b>            | 98.49                    |
| Surety Bank                           | 5.59                          | 2.75             | <b>3.49</b>            | 70.59                    |
| Mainstreet Community Bank Of Florida  | 5.22                          | 2.62             | <b>3.49</b>            | 94.61                    |
| One Florida Bank                      | 5.79                          | 3.35             | <b>3.41</b>            | 98.63                    |
| Sunrise Bank                          | 5.98                          | 3.59             | <b>3.39</b>            | 98.12                    |
| Commerce Bank & Trust                 | 5.16                          | 2.87             | <b>3.36</b>            | 95.64                    |
| United Southern Bank                  | 4.16                          | 1.27             | <b>3.31</b>            | 98.80                    |
| Citizens Bank And Trust               | 4.41                          | 2.30             | <b>2.95</b>            | 96.69                    |
| Winter Park National Bank             | 4.91                          | 2.80             | <b>2.86</b>            | 97.55                    |
| Citizens First Bank                   | 4.22                          | 1.70             | <b>2.74</b>            | 97.48                    |
| The First National Bank Of Mount Dora | 3.87                          | 2.11             | <b>2.68</b>            | 98.23                    |

|                            |      |      |      |       |
|----------------------------|------|------|------|-------|
| <b>Select Peer Average</b> | 5.29 | 2.54 | 3.87 | 95.14 |
|----------------------------|------|------|------|-------|