

# United Southern Bank

Umatilla, FL

Established

3/1/1937

## Florida Bank and Thrift Performance Report

### Table of Contents

| <b>Title</b>                    | <b>Page</b> |
|---------------------------------|-------------|
| PEER GROUP POSITION             | 1           |
| EXECUTIVE SUMMARY               | 2           |
| SELECTED FINANCIAL DATA         | 3           |
| SECURITIES COMPOSITION          | 4           |
| LOAN PORTFOLIO COMPOSITION      | 5           |
| LOAN PORTFOLIO QUALITY          | 6           |
| DEPOSIT BASE COMPOSITION        | 7           |
| INTEREST INCOME COMPOSITION     | 8           |
| INTEREST EXPENSE COMPOSITION    | 9           |
| NONINTEREST INCOME COMPOSITION  | 10          |
| NONINTEREST EXPENSE COMPOSITION | 11          |
| PEER GROUP COMPARISONS REPORT   | 12-22       |

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
***Central Florida Group***

**For the nine months ended September 30, 2025**

| Institution name                      | Total Assets<br>(\$000's) |
|---------------------------------------|---------------------------|
| Southstate Bank, National Association | 66,027,921                |
| Citizens First Bank                   | 4,064,821                 |
| Cogent Bank                           | 2,418,089                 |
| Crews Bank & Trust                    | 2,243,001                 |
| One Florida Bank                      | 1,995,214                 |
| Citizens Bank And Trust               | 1,454,191                 |
| Bank Of Central Florida               | 1,243,204                 |
| Mainstreet Community Bank Of Florida  | 928,568                   |
| United Southern Bank                  | 834,734                   |
| Winter Park National Bank             | 827,314                   |
| First Bank                            | 787,083                   |
| Axiom Bank, National Association      | 780,120                   |
| Sunrise Bank                          | 608,560                   |
| The First National Bank Of Mount Dora | 373,930                   |
| First Colony Bank Of Florida          | 295,099                   |
| Surety Bank                           | 204,210                   |
| Commerce Bank & Trust                 | 175,952                   |
| First National Bank Of Wauchula       | 84,647                    |

| Institution name                      | Return on Avg<br>Assets (%) |
|---------------------------------------|-----------------------------|
| Surety Bank                           | 2.49                        |
| Winter Park National Bank             | 2.10                        |
| First Colony Bank Of Florida          | 1.94                        |
| Crews Bank & Trust                    | 1.70                        |
| First National Bank Of Wauchula       | 1.64                        |
| Cogent Bank                           | 1.57                        |
| First Bank                            | 1.45                        |
| Bank Of Central Florida               | 1.30                        |
| Sunrise Bank                          | 1.26                        |
| Citizens First Bank                   | 1.23                        |
| Southstate Bank, National Association | 1.23                        |
| One Florida Bank                      | 1.20                        |
| United Southern Bank                  | 1.09                        |
| Citizens Bank And Trust               | 1.01                        |
| Mainstreet Community Bank Of Florida  | 0.78                        |
| Commerce Bank & Trust                 | 0.75                        |
| The First National Bank Of Mount Dora | 0.58                        |
| Axiom Bank, National Association      | (0.30)                      |

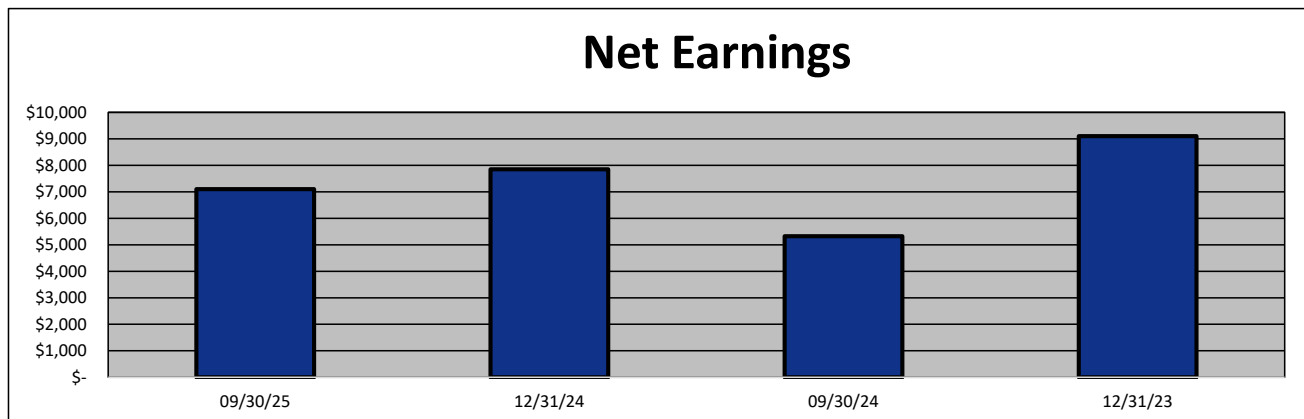
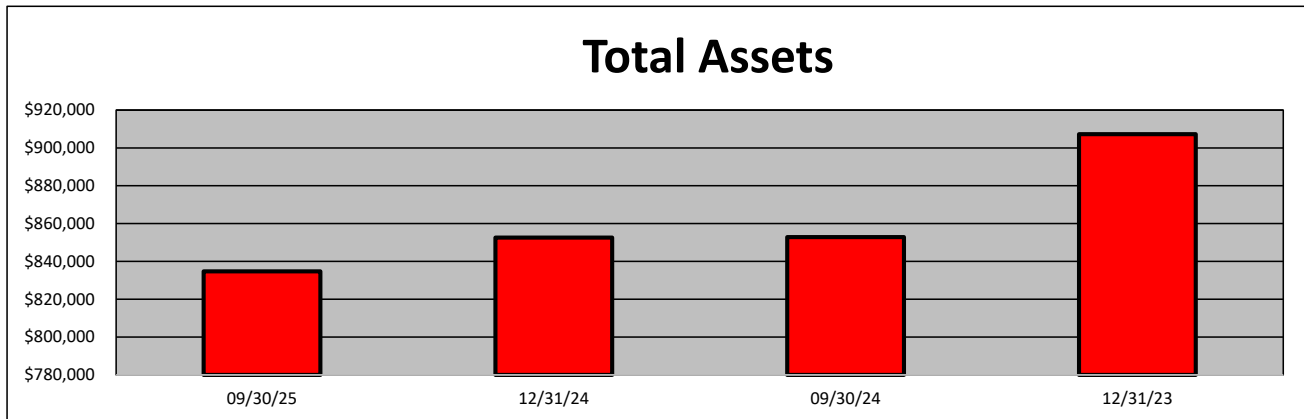
**EXECUTIVE SUMMARY - United Southern Bank**  
(Percentage)

| Period Ending                      | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | State Avg. | Peer Avg. |
|------------------------------------|----------|----------|----------|----------|------------|-----------|
| <b>CAPITAL RATIOS</b>              |          |          |          |          |            |           |
| Equity/Assets                      | 6.89     | 4.64     | 5.60     | 3.92     | 10.55      | 9.14      |
| Leverage Ratio                     | 10.61    | 9.15     | 9.19     | 8.34     | 11.33      | 10.18     |
| Tier 1 Cap/Risk Based Assets       | 0.00     | 0.00     | 16.43    | 16.32    | 13.23      | 9.72      |
| Risk Based Ratio                   | 0.00     | 0.00     | 17.68    | 17.58    | 14.05      | 10.46     |
| Common Equity Tier 1 Capital Ratio | 0.00     | 0.00     | 16.43    | 16.32    | 13.14      | 9.72      |
| <b>BALANCE SHEET RATIOS:</b>       |          |          |          |          |            |           |
| Loan/Deposit Ratio                 | 56.16    | 51.53    | 52.66    | 47.21    | 75.16      | 68.92     |
| Loans/Assets                       | 51.67    | 47.11    | 46.07    | 41.01    | 63.30      | 61.11     |
| Securities/Assets                  | 36.59    | 37.36    | 40.28    | 42.86    | 18.57      | 23.34     |
| <b>PROFITABILITY:</b>              |          |          |          |          |            |           |
| Return on Avg Assets               | 1.09     | 0.85     | 0.77     | 0.98     | 0.78       | 1.28      |
| Return on Avg Equity               | 19.42    | 20.13    | 18.27    | 34.54    | 10.73      | 16.71     |
| Nonint Income/Avg Assets           | 0.61     | 0.58     | 0.59     | 0.59     | 0.79       | 0.81      |
| Net Overhead Ratio                 | 1.79     | 1.67     | 1.69     | 1.54     | 2.31       | 1.84      |
| Efficiency Ratio                   | 61.58    | 66.95    | 68.51    | 62.12    | 72.49      | 61.39     |
| Assets (per million) per Employee  | 5.28     | 5.61     | 5.54     | 5.89     | 10.51      | 9.37      |
| <b>ASSET QUALITY:</b>              |          |          |          |          |            |           |
| Allowance/Loans                    | 2.15     | 2.29     | 2.39     | 2.52     | 1.30       | 1.44      |
| Nonperforming Loans/Total Loans    | 0.49     | 0.40     | 0.44     | 0.39     | 0.50       | 0.55      |
| Nonperforming Assets/Total Assets  | 0.25     | 0.19     | 0.20     | 0.16     | 0.35       | 0.36      |
| Adjusted Texas Ratio               | 3.14     | 3.26     | 3.02     | 3.25     | 3.08       | 3.84      |
| <b>YIELDS &amp; COSTS:</b>         |          |          |          |          |            |           |
| Yield on earning assets            | 4.16     | 4.01     | 3.97     | 3.69     | 5.54       | 5.29      |
| Cost of funds                      | 1.27     | 1.49     | 1.48     | 1.23     | 2.85       | 2.54      |
| Net interest margin                | 3.31     | 2.88     | 2.82     | 2.85     | 3.25       | 3.87      |
| Avg Earning Assets/Avg Assets      | 98.80    | 96.23    | 96.36    | 99.14    | 95.80      | 95.14     |

**SELECTED FINANCIAL DATA - United Southern Bank**  
(Dollars in Thousands)

| As of:               | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|----------------------|----------|----------|----------|----------|----------------------|---------------------|
| Total Assets         | 834,734  | 852,633  | 852,835  | 907,269  | (18,101)             | (2.12)              |
| Cash and Equivalents | 60,075   | 88,856   | 75,655   | 102,308  | (15,580)             | (20.59)             |
| Securities           | 305,431  | 318,507  | 343,531  | 388,857  | (38,100)             | (11.09)             |
| Loans, net           | 431,336  | 401,638  | 392,885  | 372,049  | 38,451               | 9.79                |
| Deposit Accounts     | 768,028  | 779,500  | 746,055  | 788,104  | 21,973               | 2.95                |
| Fed Funds & Repos    | -        | -        | -        | -        | -                    | NA                  |
| Total Equity         | 57,479   | 39,534   | 47,720   | 35,589   | 9,759                | 20.45               |

| Period Ending              | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|----------------------------|----------|----------|----------|----------|----------------------|---------------------|
| Net Earnings               | 7,103    | 7,853    | 5,326    | 9,105    | 1,777                | 33.36               |
| Interest Income            | 26,695   | 35,497   | 26,425   | 33,874   | 270                  | 1.02                |
| Interest Expense           | 5,473    | 9,986    | 7,645    | 7,728    | (2,172)              | (28.41)             |
| Net Interest Income        | 21,222   | 25,511   | 18,780   | 26,146   | 2,442                | 13.00               |
| Credit Loss Expense        | -        | -        | -        | (273)    | -                    | NA                  |
| Noninterest income         | 3,984    | 5,369    | 4,056    | 5,502    | (72)                 | (1.78)              |
| Gain on Sale of Securities | -        | -        | -        | -        | -                    | NA                  |
| Noninterest Expense        | 15,590   | 20,781   | 15,729   | 19,766   | (139)                | (0.88)              |
| Net Operating Income       | 9,616    | 10,099   | 7,107    | 12,155   | 2,509                | 35.30               |
| Income Taxes               | 2,561    | 2,357    | 1,920    | 2,777    | 641                  | 33.39               |

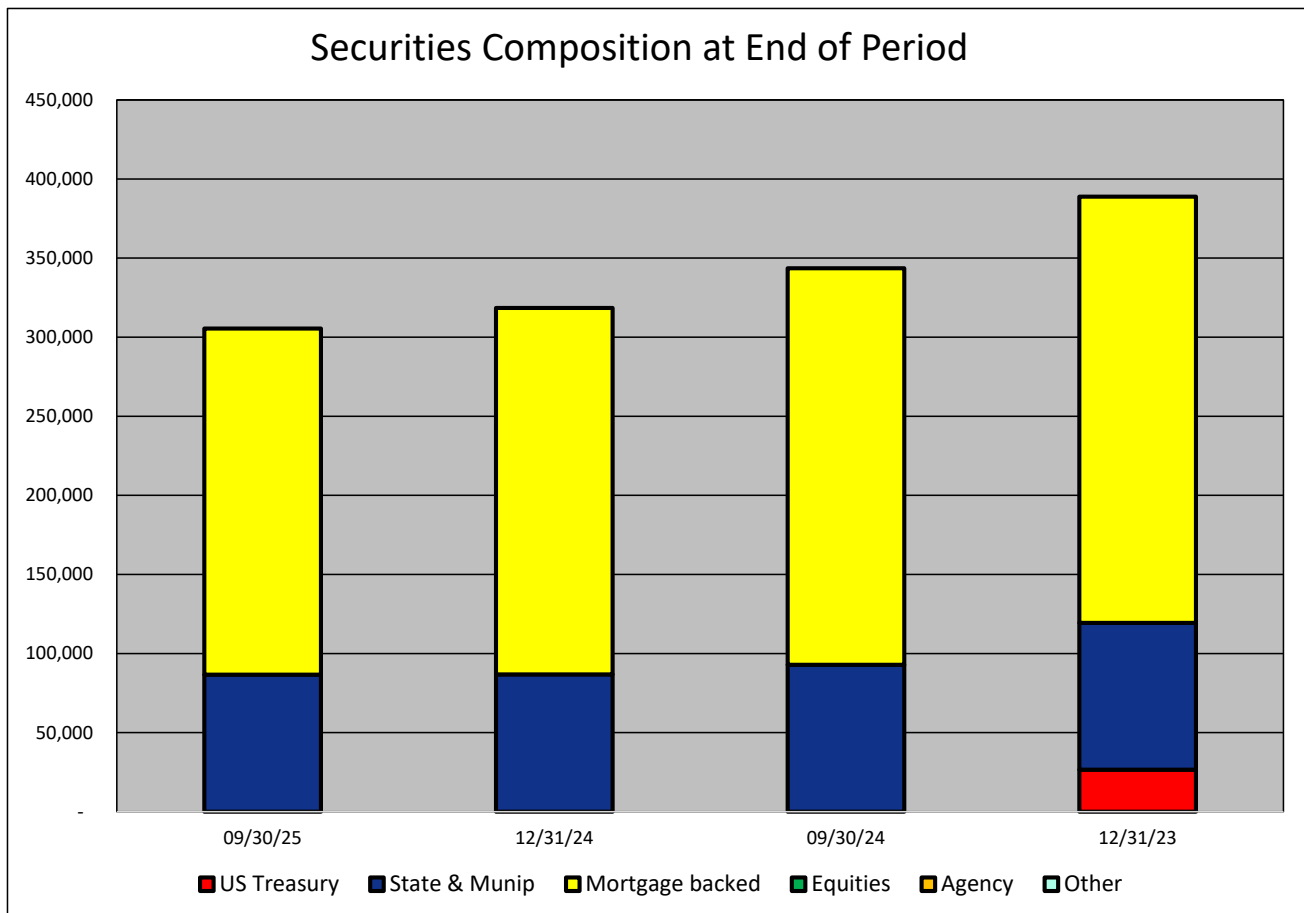


**SECURITIES COMPOSITION - United Southern Bank**  
(Dollars in Thousands)

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**SECURITIES CATEGORY:**

|                         |                |                |                |                |                 |                |
|-------------------------|----------------|----------------|----------------|----------------|-----------------|----------------|
| US Treasury             | -              | -              | -              | 26,596         | -               | NA             |
| State & Munip           | 86,628         | 86,828         | 92,860         | 92,811         | (6,232)         | (6.71)         |
| Mortgage backed         | 218,803        | 231,679        | 250,671        | 269,450        | (31,868)        | (12.71)        |
| Equities                | -              | -              | -              | -              | -               | NA             |
| Agency                  | -              | -              | -              | -              | -               | NA             |
| Other                   | -              | -              | -              | -              | -               | NA             |
| <b>Total Securities</b> | <b>305,431</b> | <b>318,507</b> | <b>343,531</b> | <b>388,857</b> | <b>(38,100)</b> | <b>(11.09)</b> |

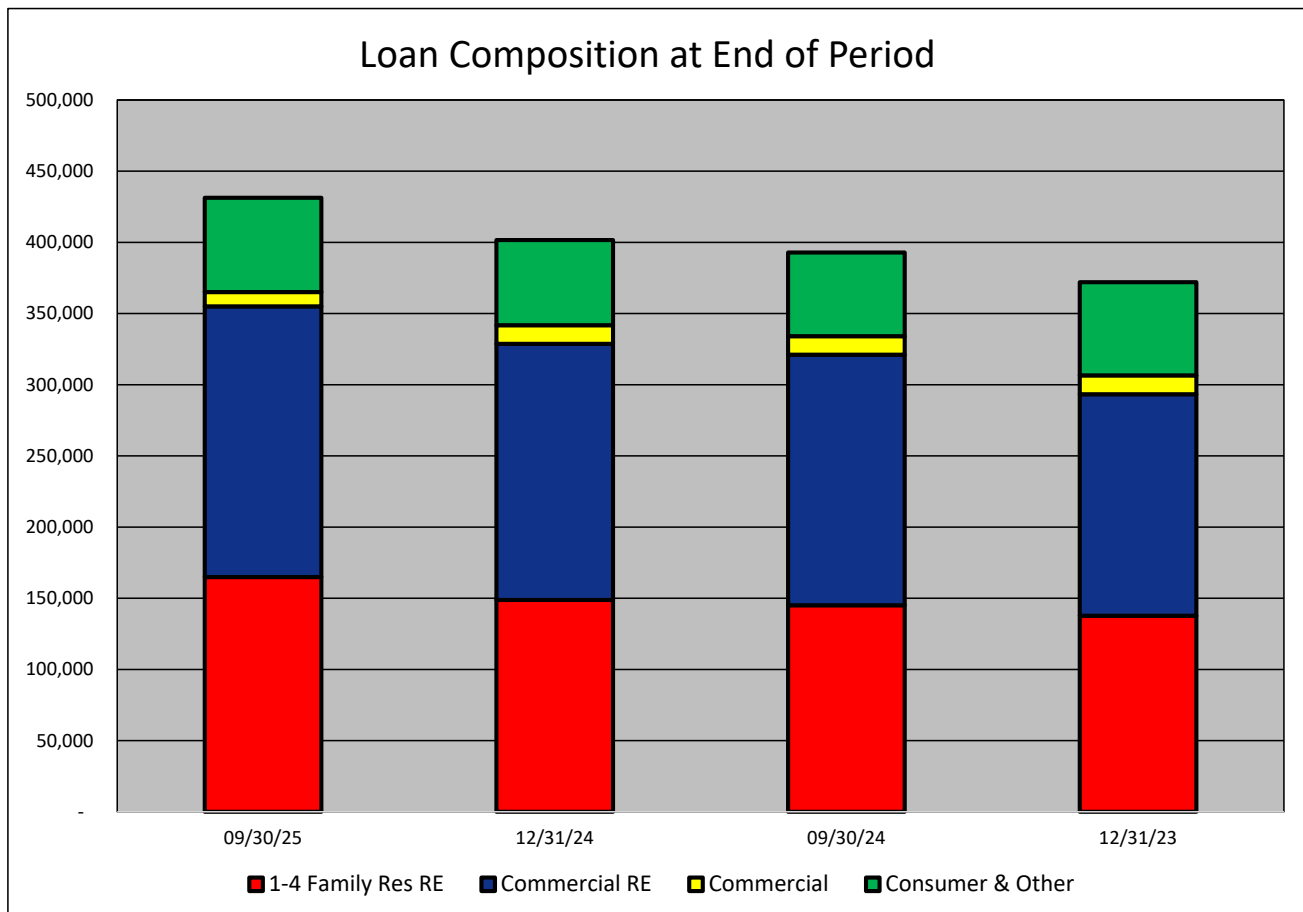


**LOAN PORTFOLIO COMPOSITION - United Southern Bank**  
(Dollars in Thousands)

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**LOAN CATEGORY:**

|                   |         |         |         |         |         |         |
|-------------------|---------|---------|---------|---------|---------|---------|
| 1-4 Family Res RE | 164,887 | 148,789 | 145,029 | 137,675 | 19,858  | 13.69   |
| Commercial RE     | 190,165 | 179,967 | 176,071 | 155,633 | 14,094  | 8.00    |
| Commercial        | 10,031  | 13,048  | 12,997  | 13,241  | (2,966) | (22.82) |
| Consumer & Other  | 66,253  | 59,834  | 58,788  | 65,500  | 7,465   | 12.70   |
| Loans, Net        | 431,336 | 401,638 | 392,885 | 372,049 | 38,451  | 9.79    |



**LOAN PORTFOLIO QUALITY - United Southern Bank**  
(Dollars in Thousands)

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

|                              |       |       |       |       |       |         |
|------------------------------|-------|-------|-------|-------|-------|---------|
| Beginning Balance            | 9,211 | 9,382 | 9,382 | 9,684 | (171) | (1.82)  |
| Total Recoveries             | 53    | 35    | 28    | 42    | 25    | 89.29   |
| Total Charge-offs            | 8     | 206   | 40    | 71    | (32)  | (80.00) |
| Credit Loss Expense          | -     | -     | -     | (273) | -     | NA      |
| Writedown Transfer Loans HFS | -     | -     | -     | -     | -     | NA      |
| Adjustments                  | -     | -     | -     | -     | -     | NA      |
| Ending Balance               | 9,256 | 9,211 | 9,370 | 9,382 | (114) | (1.22)  |

**NON-PERFORMING ASSETS:**

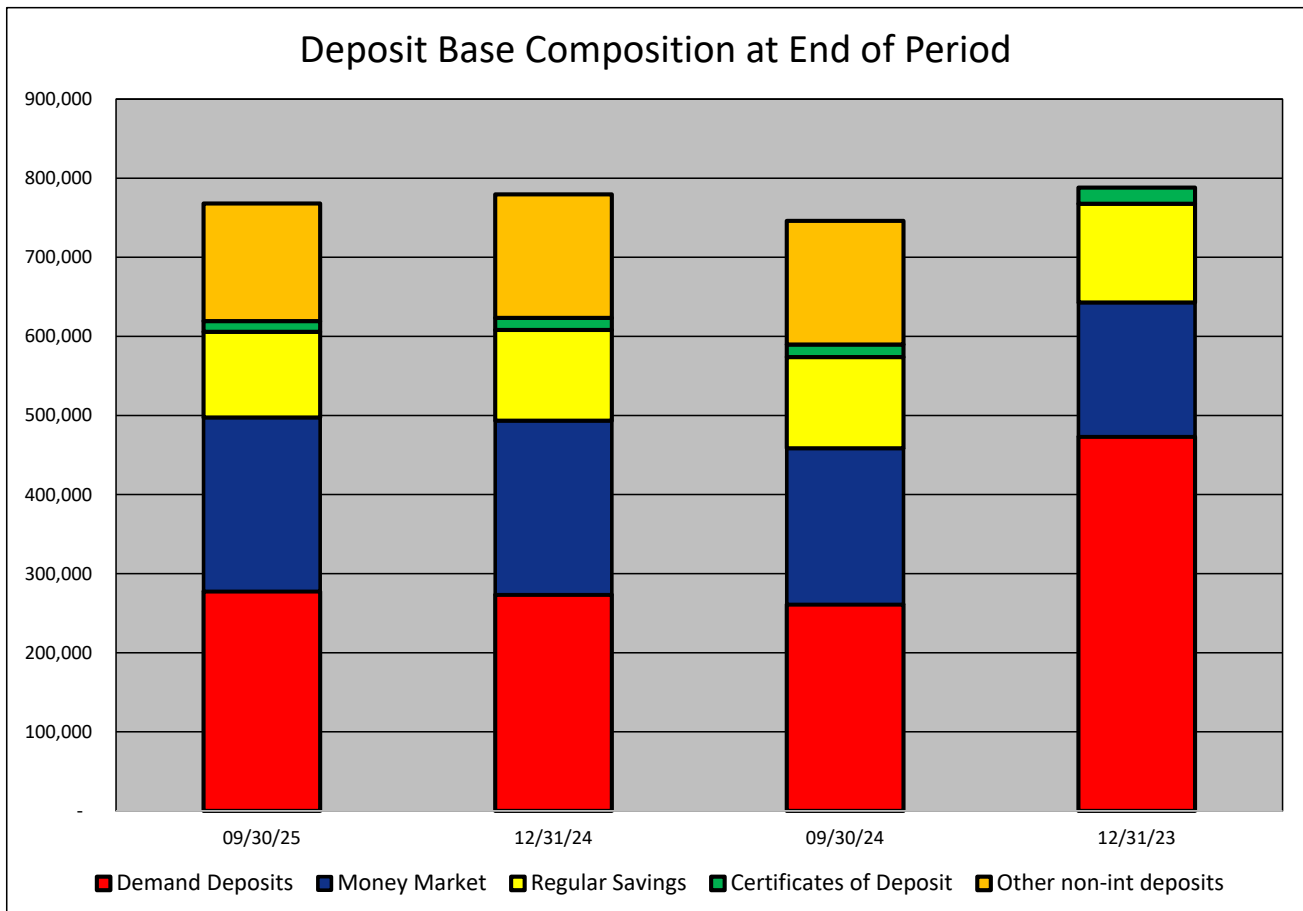
|                         |       |       |       |       |     |       |
|-------------------------|-------|-------|-------|-------|-----|-------|
| Total-90+ Days Past Due | -     | -     | -     | 34    | -   | NA    |
| Total-Nonaccrual        | 2,095 | 1,590 | 1,724 | 1,428 | 371 | 21.52 |
| Foreclosed Real Estate  | -     | -     | -     | -     | -   | NA    |
| Total Non-perf Assets   | 2,095 | 1,590 | 1,724 | 1,462 | 371 | 21.52 |

**DEPOSIT BASE COMPOSITION - United Southern Bank**  
(Dollars in Thousands)

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**DEPOSIT BASE CATEGORY:**

|                         |                |                |                |                |               |             |
|-------------------------|----------------|----------------|----------------|----------------|---------------|-------------|
| Demand Deposits         | 277,585        | 273,407        | 261,092        | 473,103        | 16,493        | 6.32        |
| Money Market            | 219,948        | 220,010        | 197,431        | 169,746        | 22,517        | 11.40       |
| Regular Savings         | 108,318        | 114,708        | 115,259        | 124,827        | (6,941)       | (6.02)      |
| Certificates of Deposit | 13,499         | 15,343         | 15,993         | 20,428         | (2,494)       | (15.59)     |
| Other non-int deposits  | 148,678        | 156,032        | 156,280        | -              | (7,602)       | (4.86)      |
| <b>Total Deposits</b>   | <b>768,028</b> | <b>779,500</b> | <b>746,055</b> | <b>788,104</b> | <b>21,973</b> | <b>2.95</b> |

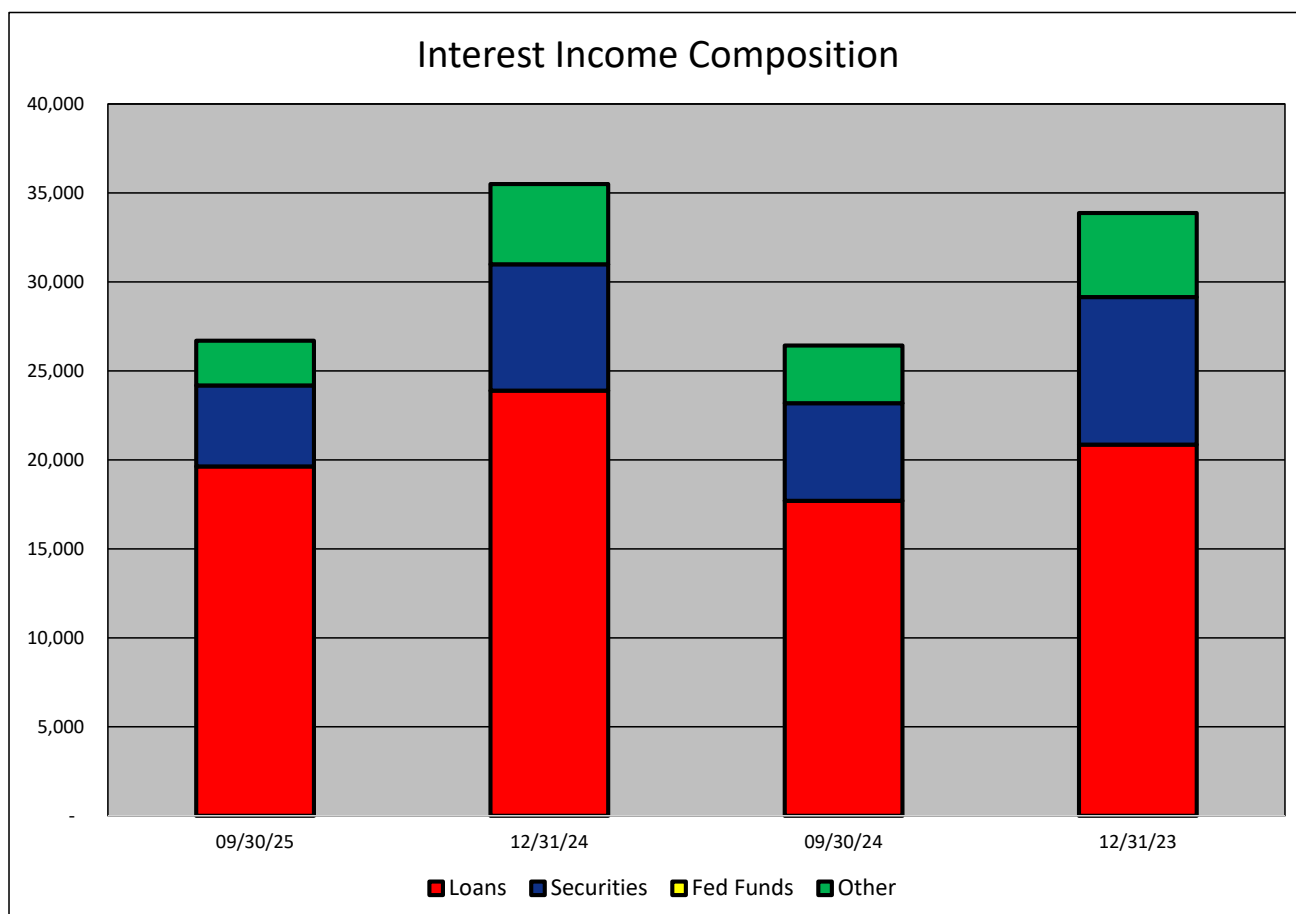


**INTEREST INCOME COMPOSITION- United Southern Bank**  
(Dollars in Thousands)

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**INTEREST INCOME CATEGORY**

|                         |               |               |               |               |            |             |
|-------------------------|---------------|---------------|---------------|---------------|------------|-------------|
| Loans                   | 19,631        | 23,892        | 17,700        | 20,858        | 1,931      | 10.91       |
| Securities              | 4,552         | 7,097         | 5,482         | 8,289         | (930)      | (16.96)     |
| Fed Funds               | -             | -             | -             | -             | -          | NA          |
| Other                   | 2,512         | 4,508         | 3,243         | 4,727         | (731)      | (22.54)     |
| <b>Total Int Income</b> | <b>26,695</b> | <b>35,497</b> | <b>26,425</b> | <b>33,874</b> | <b>270</b> | <b>1.02</b> |

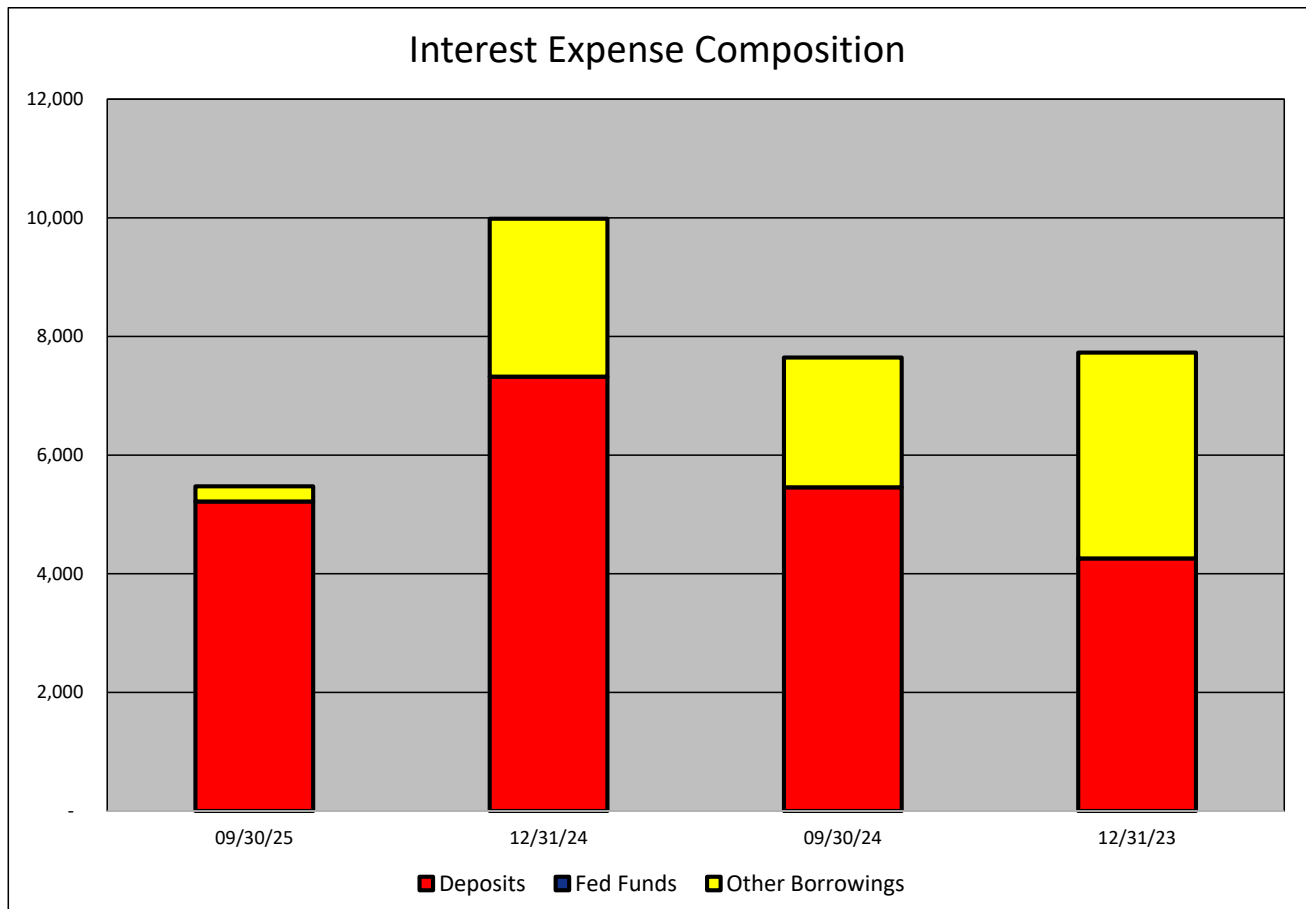


**INTEREST EXPENSE COMPOSITION- United Southern Bank**  
(Dollars in Thousands)

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

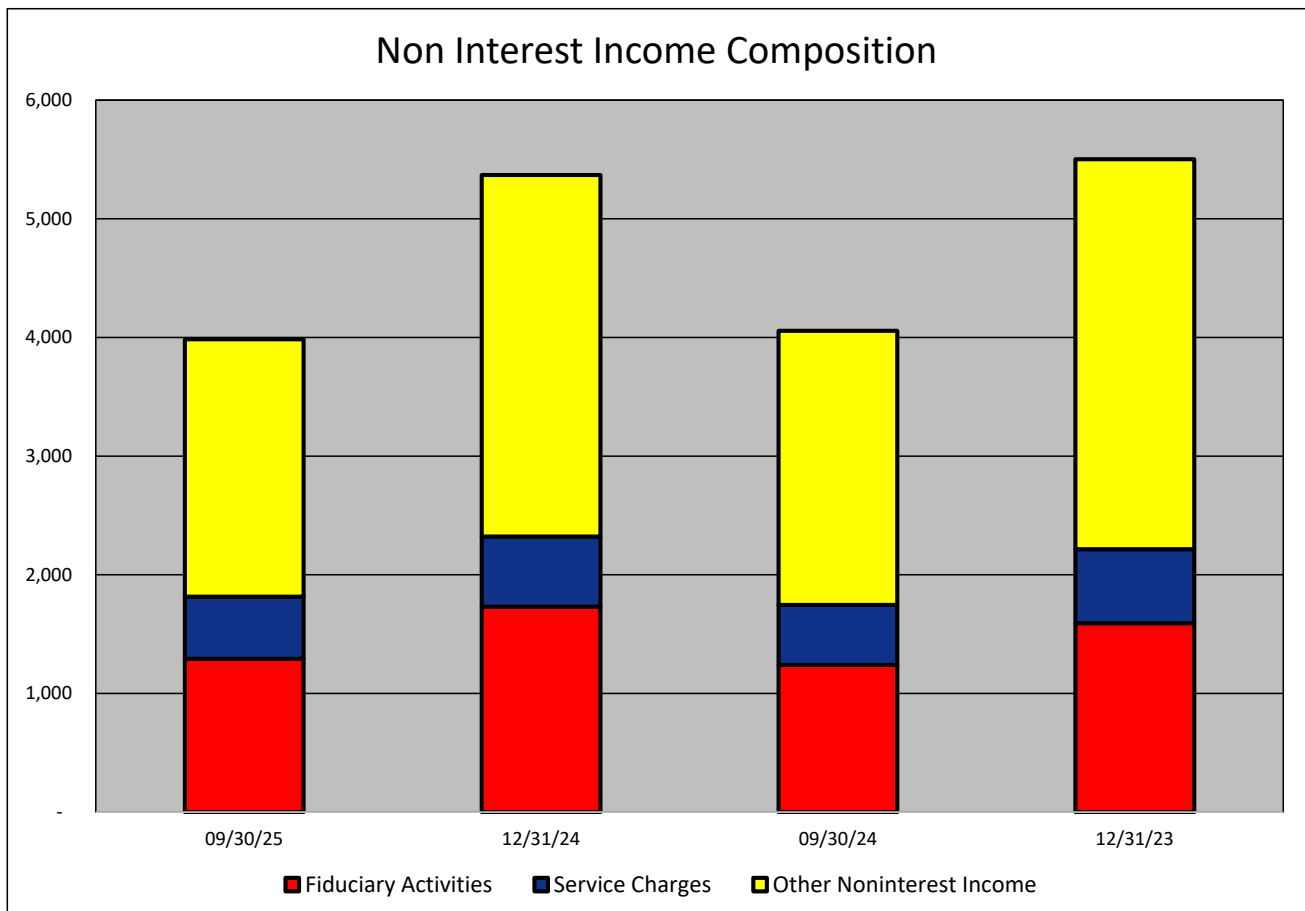
**INTEREST EXPENSE CATEGORY**

|                          |              |              |              |              |                |                |
|--------------------------|--------------|--------------|--------------|--------------|----------------|----------------|
| Deposits                 | 5,219        | 7,323        | 5,458        | 4,258        | (239)          | (4.38)         |
| Fed Funds                | -            | -            | -            | -            | -              | NA             |
| Other Borrowings         | 254          | 2,663        | 2,187        | 3,470        | (1,933)        | (88.39)        |
| <b>Total Int Expense</b> | <b>5,473</b> | <b>9,986</b> | <b>7,645</b> | <b>7,728</b> | <b>(2,172)</b> | <b>(28.41)</b> |



**NONINTEREST INCOME COMPOSITION- United Southern Bank**  
(Dollars in Thousands)

| As of:                             | 09/30/25     | 12/31/24     | 09/30/24     | 12/31/23     | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|------------------------------------|--------------|--------------|--------------|--------------|----------------------|---------------------|
| <b>NONINTEREST INCOME CATEGORY</b> |              |              |              |              |                      |                     |
| Fiduciary Activities               | 1,292        | 1,731        | 1,240        | 1,592        | 52                   | 4.19                |
| Service Charges                    | 523          | 591          | 506          | 623          | 17                   | 3.36                |
| Other Noninterest Income           | 2,169        | 3,047        | 2,310        | 3,287        | (141)                | (6.10)              |
| <b>Total Nonint. Income</b>        | <b>3,984</b> | <b>5,369</b> | <b>4,056</b> | <b>5,502</b> | <b>(72)</b>          | <b>(1.78)</b>       |

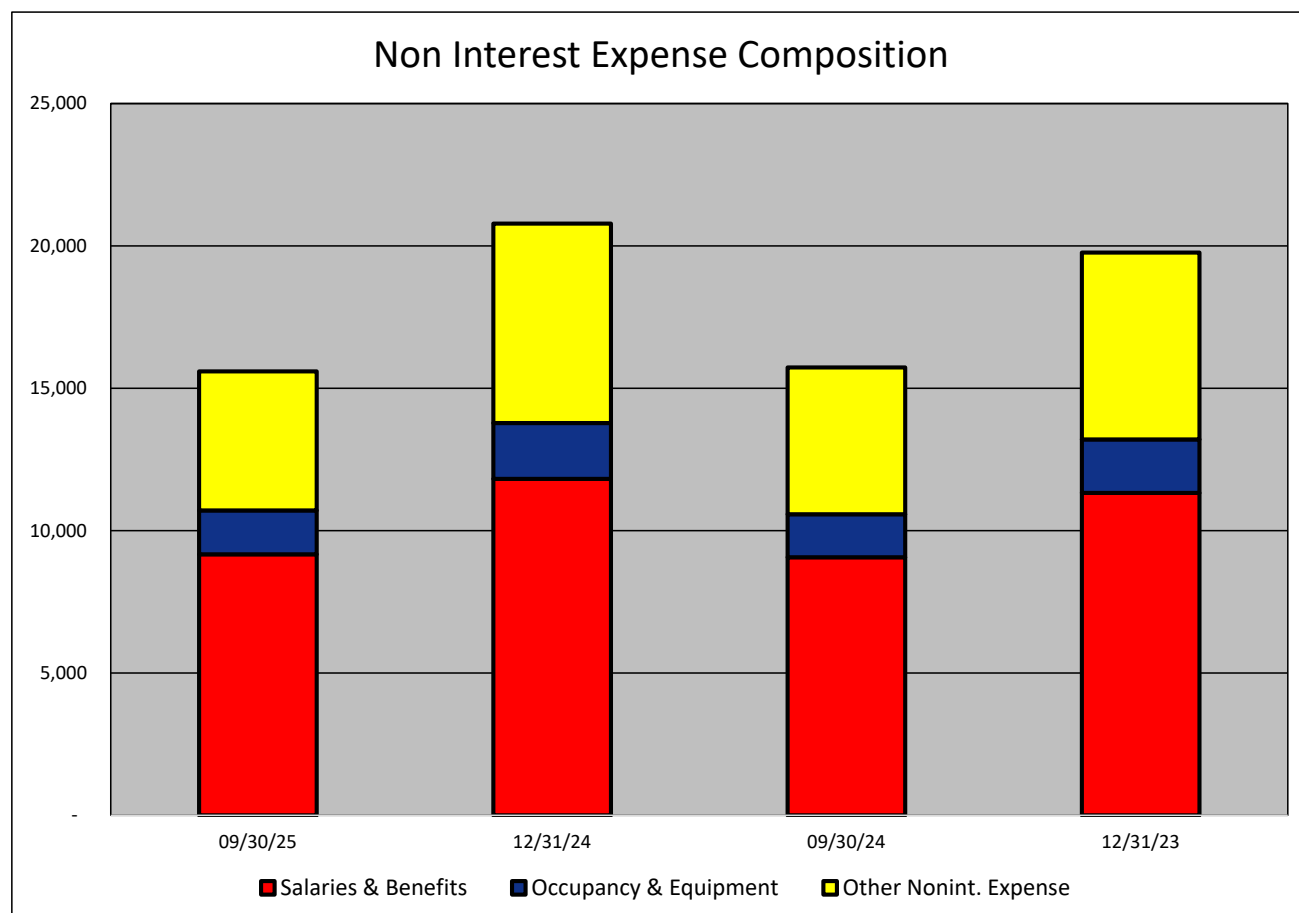


**NONINTEREST EXPENSE COMPOSITION- United Southern Bank**  
(Dollars in Thousands)

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**NONINTEREST EXPENSE CATEGORY**

|                       |        |        |        |        |       |        |
|-----------------------|--------|--------|--------|--------|-------|--------|
| Salaries & Benefits   | 9,168  | 11,816 | 9,064  | 11,323 | 104   | 1.15   |
| Occupancy & Equipment | 1,542  | 1,964  | 1,512  | 1,880  | 30    | 1.98   |
| Other Nonint. Expense | 4,880  | 7,001  | 5,153  | 6,563  | (273) | (5.30) |
| Total Nonint. Expense | 15,590 | 20,781 | 15,729 | 19,766 | (139) | (0.88) |



**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

| Institution name                      | Total Assets \$000 |            | % Change in Assets |
|---------------------------------------|--------------------|------------|--------------------|
|                                       | This Year          | Last Year  |                    |
| Southstate Bank, National Association | 66,027,921         | 46,071,510 | <b>43.32</b>       |
| Cogent Bank                           | 2,418,089          | 1,926,188  | <b>25.54</b>       |
| Bank Of Central Florida               | 1,243,204          | 1,117,421  | <b>11.26</b>       |
| Mainstreet Community Bank Of Florida  | 928,568            | 839,200    | <b>10.65</b>       |
| One Florida Bank                      | 1,995,214          | 1,812,749  | <b>10.07</b>       |
| First Bank                            | 787,083            | 729,021    | <b>7.96</b>        |
| Citizens Bank And Trust               | 1,454,191          | 1,363,784  | <b>6.63</b>        |
| Sunrise Bank                          | 608,560            | 577,407    | <b>5.40</b>        |
| Crews Bank & Trust                    | 2,243,001          | 2,129,178  | <b>5.35</b>        |
| The First National Bank Of Mount Dora | 373,930            | 358,220    | <b>4.39</b>        |
| Citizens First Bank                   | 4,064,821          | 3,899,117  | <b>4.25</b>        |
| Commerce Bank & Trust                 | 175,952            | 172,375    | <b>2.08</b>        |
| Surety Bank                           | 204,210            | 205,765    | <b>(0.76)</b>      |
| Winter Park National Bank             | 827,314            | 845,000    | <b>(2.09)</b>      |
| United Southern Bank                  | 834,734            | 852,835    | <b>(2.12)</b>      |
| Axiom Bank, National Association      | 780,120            | 815,136    | <b>(4.30)</b>      |
| First Colony Bank Of Florida          | 295,099            | 316,544    | <b>(6.77)</b>      |
| First National Bank Of Wauchula       | 84,647             | 90,799     | <b>(6.78)</b>      |

|                            |                  |                  |             |
|----------------------------|------------------|------------------|-------------|
| <b>Select Peer Average</b> | <b>4,741,481</b> | <b>3,562,347</b> | <b>6.34</b> |
|----------------------------|------------------|------------------|-------------|

**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

| Institution name                      | Total Loans \$'000 |            | % Change in Loans |
|---------------------------------------|--------------------|------------|-------------------|
|                                       | This Year          | Last Year  |                   |
| Southstate Bank, National Association | 48,014,584         | 33,835,236 | 41.91             |
| Cogent Bank                           | 1,884,557          | 1,532,023  | 23.01             |
| The First National Bank Of Mount Dora | 134,754            | 117,757    | 14.43             |
| One Florida Bank                      | 1,562,939          | 1,373,546  | 13.79             |
| United Southern Bank                  | 431,336            | 392,885    | 9.79              |
| First Bank                            | 468,070            | 426,947    | 9.63              |
| Citizens Bank And Trust               | 837,607            | 764,375    | 9.58              |
| Surety Bank                           | 81,294             | 74,341     | 9.35              |
| Crews Bank & Trust                    | 1,257,089          | 1,195,576  | 5.15              |
| Mainstreet Community Bank Of Florida  | 615,925            | 589,433    | 4.49              |
| Bank Of Central Florida               | 795,837            | 763,948    | 4.17              |
| Sunrise Bank                          | 466,604            | 451,435    | 3.36              |
| Citizens First Bank                   | 1,272,998          | 1,259,430  | 1.08              |
| First Colony Bank Of Florida          | 195,866            | 198,059    | (1.11)            |
| Commerce Bank & Trust                 | 126,423            | 127,846    | (1.11)            |
| Winter Park National Bank             | 451,544            | 467,807    | (3.48)            |
| First National Bank Of Wauchula       | 63,149             | 66,300     | (4.75)            |
| Axiom Bank, National Association      | 504,262            | 597,914    | (15.66)           |

|                            |           |           |      |
|----------------------------|-----------|-----------|------|
| <b>Select Peer Average</b> | 3,286,935 | 2,457,492 | 6.87 |
|----------------------------|-----------|-----------|------|

**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

**CAPITAL RATIOS**  
**For the nine months ended September 30, 2025**

| Institution name                      | Equity/<br>Assets | Leverage<br>Ratio | Tier 1 Risk-<br>based Ratio | Risk based<br>Capital Ratio | Common<br>Equity Tier 1<br>Capital Ratio |
|---------------------------------------|-------------------|-------------------|-----------------------------|-----------------------------|------------------------------------------|
| Surety Bank                           | 10.46             | <b>13.57</b>      | 27.05                       | 28.16                       | 27.05                                    |
| Citizens First Bank                   | 12.33             | <b>13.47</b>      | 21.18                       | 22.15                       | 21.18                                    |
| First National Bank Of Wauchula       | 10.99             | <b>11.90</b>      | 0.00                        | 0.00                        | 0.00                                     |
| The First National Bank Of Mount Dora | 9.49              | <b>11.64</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Axiom Bank, National Association      | 11.62             | <b>10.98</b>      | 15.40                       | 16.65                       | 15.40                                    |
| Crews Bank & Trust                    | 10.84             | <b>10.80</b>      | 0.00                        | 0.00                        | 0.00                                     |
| United Southern Bank                  | 6.89              | <b>10.61</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Commerce Bank & Trust                 | 7.52              | <b>10.41</b>      | 13.29                       | 14.54                       | 13.29                                    |
| Southstate Bank, National Association | 14.52             | <b>10.28</b>      | 12.62                       | 13.76                       | 12.62                                    |
| First Colony Bank Of Florida          | 8.79              | <b>9.74</b>       | 12.93                       | 14.19                       | 12.93                                    |
| Sunrise Bank                          | 8.65              | <b>9.64</b>       | 0.00                        | 0.00                        | 0.00                                     |
| One Florida Bank                      | 9.12              | <b>9.62</b>       | 10.81                       | 11.56                       | 10.81                                    |
| First Bank                            | 9.54              | <b>9.47</b>       | 14.75                       | 16.01                       | 14.75                                    |
| Mainstreet Community Bank Of Florida  | 7.99              | <b>8.88</b>       | 0.00                        | 0.00                        | 0.00                                     |
| Cogent Bank                           | 8.49              | <b>8.71</b>       | 10.15                       | 11.30                       | 10.15                                    |
| Bank Of Central Florida               | 7.40              | <b>8.35</b>       | 12.20                       | 13.16                       | 12.20                                    |
| Citizens Bank And Trust               | 3.45              | <b>7.66</b>       | 12.21                       | 13.25                       | 12.21                                    |
| Winter Park National Bank             | 6.41              | <b>7.54</b>       | 12.40                       | 13.60                       | 12.40                                    |

|                            |      |       |      |       |      |
|----------------------------|------|-------|------|-------|------|
| <b>Select Peer Average</b> | 9.14 | 10.18 | 9.72 | 10.46 | 9.72 |
|----------------------------|------|-------|------|-------|------|

**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**BALANCE SHEET RATIOS**  
**For the nine months ended September 30, 2025**

| Institution name                      | Loans/<br>Deposits | Gross Loans/<br>Assets | Securities/<br>Assets |
|---------------------------------------|--------------------|------------------------|-----------------------|
| Cogent Bank                           | <b>88.96</b>       | 77.94                  | 17.34                 |
| Southstate Bank, National Association | <b>88.61</b>       | 72.72                  | 12.33                 |
| One Florida Bank                      | <b>88.57</b>       | 78.33                  | 3.86                  |
| Sunrise Bank                          | <b>87.12</b>       | 76.67                  | 15.21                 |
| First National Bank Of Wauchula       | <b>85.84</b>       | 74.60                  | 6.37                  |
| Commerce Bank & Trust                 | <b>84.59</b>       | 71.85                  | 13.91                 |
| Axiom Bank, National Association      | <b>74.03</b>       | 64.64                  | 20.05                 |
| First Colony Bank Of Florida          | <b>73.24</b>       | 66.37                  | 18.18                 |
| Mainstreet Community Bank Of Florida  | <b>72.65</b>       | 66.33                  | 17.09                 |
| Bank Of Central Florida               | <b>69.72</b>       | 64.01                  | 20.20                 |
| First Bank                            | <b>66.29</b>       | 59.47                  | 28.08                 |
| Crews Bank & Trust                    | <b>63.31</b>       | 56.04                  | 29.46                 |
| Citizens Bank And Trust               | <b>60.83</b>       | 57.60                  | 33.88                 |
| Winter Park National Bank             | <b>58.53</b>       | 54.58                  | 23.57                 |
| <b>United Southern Bank</b>           | <b>56.16</b>       | <b>51.67</b>           | <b>36.59</b>          |
| Surety Bank                           | <b>44.55</b>       | 39.81                  | 15.75                 |
| The First National Bank Of Mount Dora | <b>40.28</b>       | 36.04                  | 45.96                 |
| Citizens First Bank                   | <b>37.24</b>       | 31.32                  | 62.36                 |

|                            |              |              |              |
|----------------------------|--------------|--------------|--------------|
| <b>Select Peer Average</b> | <b>68.92</b> | <b>61.11</b> | <b>23.34</b> |
|----------------------------|--------------|--------------|--------------|

**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2025**

| Institution name                      | Avg Total<br>Assets (\$000) | Return on<br>Avg Assets | Return on<br>Avg Equity |
|---------------------------------------|-----------------------------|-------------------------|-------------------------|
| Surety Bank                           | 196,843                     | <b>2.49</b>             | 24.61                   |
| Winter Park National Bank             | 814,250                     | <b>2.10</b>             | 35.79                   |
| First Colony Bank Of Florida          | 296,701                     | <b>1.94</b>             | 23.00                   |
| Crews Bank & Trust                    | 2,243,159                   | <b>1.70</b>             | 16.19                   |
| First National Bank Of Wauchula       | 86,270                      | <b>1.64</b>             | 15.75                   |
| Cogent Bank                           | 2,185,003                   | <b>1.57</b>             | 18.00                   |
| First Bank                            | 791,026                     | <b>1.45</b>             | 16.41                   |
| Bank Of Central Florida               | 1,209,284                   | <b>1.30</b>             | 18.53                   |
| Sunrise Bank                          | 600,490                     | <b>1.26</b>             | 15.22                   |
| Citizens First Bank                   | 4,184,401                   | <b>1.23</b>             | 11.38                   |
| Southstate Bank, National Association | 65,345,401                  | <b>1.23</b>             | 9.38                    |
| One Florida Bank                      | 1,913,095                   | <b>1.20</b>             | 13.40                   |
| United Southern Bank                  | 866,474                     | <b>1.09</b>             | 19.42                   |
| Citizens Bank And Trust               | 1,470,856                   | <b>1.01</b>             | 39.06                   |
| Mainstreet Community Bank Of Florida  | 889,713                     | <b>0.78</b>             | 10.05                   |
| Commerce Bank & Trust                 | 173,851                     | <b>0.75</b>             | 10.85                   |
| The First National Bank Of Mount Dora | 366,550                     | <b>0.58</b>             | 6.48                    |
| Axiom Bank, National Association      | 838,478                     | <b>(0.30)</b>           | (2.78)                  |

|                            |           |      |       |
|----------------------------|-----------|------|-------|
| <b>Select Peer Average</b> | 4,692,880 | 1.28 | 16.71 |
|----------------------------|-----------|------|-------|

**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2025**

| Institution name                      | Noninterest<br>Income/AA | Net<br>Overhead<br>Ratio | Efficiency<br>Ratio | Assets (per<br>million) per<br>Employee |
|---------------------------------------|--------------------------|--------------------------|---------------------|-----------------------------------------|
| Winter Park National Bank             | 0.06                     | 1.07                     | <b>39.83</b>        | 26.69                                   |
| First Colony Bank Of Florida          | 0.12                     | 1.69                     | <b>45.90</b>        | 14.76                                   |
| Citizens First Bank                   | 0.60                     | 1.03                     | <b>48.93</b>        | 10.34                                   |
| Southstate Bank, National Association | 1.06                     | 1.29                     | <b>50.21</b>        | 10.55                                   |
| Cogent Bank                           | 0.64                     | 1.92                     | <b>50.83</b>        | 9.41                                    |
| Bank Of Central Florida               | 0.18                     | 1.77                     | <b>52.71</b>        | 11.84                                   |
| One Florida Bank                      | 0.11                     | 1.72                     | <b>52.74</b>        | 12.02                                   |
| First Bank                            | 0.57                     | 1.82                     | <b>54.13</b>        | 7.16                                    |
| Crews Bank & Trust                    | 0.79                     | 1.70                     | <b>57.29</b>        | 6.37                                    |
| Surety Bank                           | 3.91                     | (0.03)                   | <b>59.71</b>        | 5.52                                    |
| Sunrise Bank                          | 0.07                     | 1.98                     | <b>60.35</b>        | 10.14                                   |
| <b>United Southern Bank</b>           | <b>0.61</b>              | <b>1.79</b>              | <b>61.58</b>        | <b>5.28</b>                             |
| Mainstreet Community Bank Of Florida  | 0.57                     | 1.96                     | <b>65.47</b>        | 9.02                                    |
| Citizens Bank And Trust               | 0.73                     | 1.69                     | <b>67.17</b>        | 7.69                                    |
| First National Bank Of Wauchula       | 0.88                     | 3.27                     | <b>71.59</b>        | 3.53                                    |
| Commerce Bank & Trust                 | 0.21                     | 2.41                     | <b>75.36</b>        | 8.38                                    |
| The First National Bank Of Mount Dora | 2.48                     | 1.94                     | <b>83.05</b>        | 4.51                                    |
| Axiom Bank, National Association      | 0.91                     | 4.18                     | <b>108.14</b>       | 5.42                                    |

|                            |      |      |       |      |
|----------------------------|------|------|-------|------|
| <b>Select Peer Average</b> | 0.81 | 1.84 | 61.39 | 9.37 |
|----------------------------|------|------|-------|------|

PEER GROUP COMPARISONS REPORT

*Central Florida Group*

ASSET QUALITY RATIOS

For the nine months ended September 30, 2025

| Institution name                      | Allowance/<br>Loans | Nonperf<br>Loans/<br>Total Loans | Nonperf<br>Assets/<br>Total Assets | Adjusted<br>Texas Ratio |
|---------------------------------------|---------------------|----------------------------------|------------------------------------|-------------------------|
| Bank Of Central Florida               | 0.99                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| First Colony Bank Of Florida          | 1.63                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Sunrise Bank                          | 1.27                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| First Bank                            | 1.75                | 0.02                             | <b>0.01</b>                        | 0.13                    |
| Crews Bank & Trust                    | 1.95                | 0.04                             | <b>0.02</b>                        | 0.17                    |
| Citizens First Bank                   | 1.83                | 0.08                             | <b>0.04</b>                        | 0.31                    |
| The First National Bank Of Mount Dora | 1.58                | 0.12                             | <b>0.04</b>                        | 0.41                    |
| One Florida Bank                      | 0.84                | 0.07                             | <b>0.05</b>                        | 0.54                    |
| Surety Bank                           | 1.37                | 0.34                             | <b>0.14</b>                        | 1.24                    |
| Citizens Bank And Trust               | 1.11                | 0.32                             | <b>0.18</b>                        | 4.49                    |
| Cogent Bank                           | 1.17                | 0.32                             | <b>0.25</b>                        | 2.62                    |
| United Southern Bank                  | 2.15                | 0.49                             | <b>0.25</b>                        | 3.14                    |
| Winter Park National Bank             | 1.27                | 0.57                             | <b>0.31</b>                        | 4.39                    |
| Southstate Bank, National Association | 1.23                | 0.63                             | <b>0.48</b>                        | 4.00                    |
| First National Bank Of Wauchula       | 1.63                | 1.10                             | <b>0.82</b>                        | 6.74                    |
| Axiom Bank, National Association      | 1.44                | 1.69                             | <b>1.09</b>                        | 8.71                    |
| Mainstreet Community Bank Of Florida  | 1.22                | 2.07                             | <b>1.37</b>                        | 15.58                   |
| Commerce Bank & Trust                 | 1.46                | 1.99                             | <b>1.43</b>                        | 16.72                   |

|                     |      |      |      |      |
|---------------------|------|------|------|------|
| Select Peer Average | 1.44 | 0.55 | 0.36 | 3.84 |
|---------------------|------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2025**

| Institution name                      | Cash &<br>Nointerest<br>bearing Deps | Interest-<br>bearing Bal | Fed Funds Sold<br>& Repos | Held to<br>Maturity Secs | Available for<br>Sale Secs |
|---------------------------------------|--------------------------------------|--------------------------|---------------------------|--------------------------|----------------------------|
| Surety Bank                           | <b>25.75</b>                         | 14.56                    | 0.00                      | 0.00                     | 15.75                      |
| First National Bank Of Wauchula       | <b>5.39</b>                          | 9.37                     | 0.00                      | 0.00                     | 6.37                       |
| First Bank                            | <b>2.04</b>                          | 5.48                     | 1.36                      | 0.00                     | 28.08                      |
| Axiom Bank, National Association      | <b>1.48</b>                          | 10.27                    | 0.00                      | 0.00                     | 20.05                      |
| First Colony Bank Of Florida          | <b>1.28</b>                          | 14.27                    | 0.00                      | 10.19                    | 8.00                       |
| Mainstreet Community Bank Of Florida  | <b>1.18</b>                          | 1.90                     | 9.50                      | 0.00                     | 17.09                      |
| <b>United Southern Bank</b>           | <b>0.92</b>                          | <b>6.28</b>              | <b>0.00</b>               | <b>0.70</b>              | <b>35.89</b>               |
| Winter Park National Bank             | <b>0.89</b>                          | 19.22                    | 0.00                      | 16.56                    | 7.01                       |
| Southstate Bank, National Association | <b>0.88</b>                          | 3.86                     | 0.02                      | 3.18                     | 9.15                       |
| One Florida Bank                      | <b>0.68</b>                          | 16.20                    | 0.00                      | 0.00                     | 3.86                       |
| Commerce Bank & Trust                 | <b>0.65</b>                          | 9.79                     | 0.00                      | 0.00                     | 13.91                      |
| Crews Bank & Trust                    | <b>0.63</b>                          | 13.12                    | 0.00                      | 20.13                    | 9.32                       |
| Citizens First Bank                   | <b>0.61</b>                          | 0.20                     | 2.74                      | 0.00                     | 62.36                      |
| The First National Bank Of Mount Dora | <b>0.54</b>                          | 11.97                    | 0.00                      | 0.00                     | 45.96                      |
| Bank Of Central Florida               | <b>0.53</b>                          | 12.65                    | 0.00                      | 0.00                     | 20.20                      |
| Sunrise Bank                          | <b>0.51</b>                          | 6.42                     | 0.00                      | 0.98                     | 14.23                      |
| Citizens Bank And Trust               | <b>0.38</b>                          | 5.50                     | 0.00                      | 0.00                     | 33.88                      |
| Cogent Bank                           | <b>0.27</b>                          | 3.84                     | 0.00                      | 0.00                     | 17.34                      |

|                            |             |             |             |             |              |
|----------------------------|-------------|-------------|-------------|-------------|--------------|
| <b>Select Peer Average</b> | <b>2.48</b> | <b>9.16</b> | <b>0.76</b> | <b>2.87</b> | <b>20.47</b> |
|----------------------------|-------------|-------------|-------------|-------------|--------------|

**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2025**

| Institution name                      | Net Loans &<br>Leases | Premises &<br>Fixed Assets | Total Real<br>Estate Owned | Intangible<br>Assets |
|---------------------------------------|-----------------------|----------------------------|----------------------------|----------------------|
| One Florida Bank                      | 77.68                 | 0.46                       | 0.00                       | 0.00                 |
| Cogent Bank                           | 76.96                 | 0.39                       | 0.00                       | 0.14                 |
| Sunrise Bank                          | 75.70                 | 1.32                       | 0.00                       | 0.00                 |
| First National Bank Of Wauchula       | 73.39                 | 1.49                       | 0.00                       | 0.00                 |
| Southstate Bank, National Association | 71.30                 | 1.47                       | 0.03                       | 5.43                 |
| Commerce Bank & Trust                 | 70.80                 | 1.12                       | 0.00                       | 0.00                 |
| Mainstreet Community Bank Of Florida  | 65.35                 | 2.05                       | 0.00                       | 0.01                 |
| First Colony Bank Of Florida          | 65.29                 | 0.33                       | 0.00                       | 0.00                 |
| Bank Of Central Florida               | 63.38                 | 1.33                       | 0.00                       | 0.01                 |
| Axiom Bank, National Association      | 59.29                 | 1.44                       | 0.00                       | 0.00                 |
| First Bank                            | 58.43                 | 1.90                       | 0.00                       | 0.00                 |
| Citizens Bank And Trust               | 56.96                 | 1.24                       | 0.00                       | 0.00                 |
| Crews Bank & Trust                    | 54.95                 | 1.12                       | 0.00                       | 0.00                 |
| Winter Park National Bank             | 53.89                 | 0.45                       | 0.00                       | 0.00                 |
| United Southern Bank                  | 50.56                 | 1.21                       | 0.00                       | 0.00                 |
| Surety Bank                           | 39.26                 | 0.71                       | 0.00                       | 0.00                 |
| The First National Bank Of Mount Dora | 35.47                 | 1.02                       | 0.00                       | 0.00                 |
| Citizens First Bank                   | 30.54                 | 1.42                       | 0.01                       | 0.47                 |

|                            |       |      |      |      |
|----------------------------|-------|------|------|------|
| <b>Select Peer Average</b> | 59.96 | 1.14 | 0.00 | 0.34 |
|----------------------------|-------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the nine months ended September 30, 2025**

| Institution name                      | Non Interest<br>Bearing Deps | Interest<br>Bearing Deps | Total<br>Deps | Total Fed<br>Funds &<br>Repos | Other<br>Borrowed<br>Money |
|---------------------------------------|------------------------------|--------------------------|---------------|-------------------------------|----------------------------|
| United Southern Bank                  | 55.50                        | 44.50                    | 100.00        | 0.00                          | 0.00                       |
| Surety Bank                           | 40.13                        | 59.87                    | 100.00        | 0.00                          | 0.00                       |
| The First National Bank Of Mount Dora | 38.43                        | 61.57                    | 100.00        | 0.00                          | 0.00                       |
| Axiom Bank, National Association      | 38.31                        | 61.69                    | 100.00        | 0.00                          | 0.00                       |
| Crews Bank & Trust                    | 35.90                        | 63.98                    | 99.88         | 0.12                          | 0.00                       |
| First Bank                            | 35.13                        | 64.87                    | 100.00        | 0.00                          | 0.00                       |
| First Colony Bank Of Florida          | 34.35                        | 65.65                    | 100.00        | 0.00                          | 0.00                       |
| Bank Of Central Florida               | 31.96                        | 68.04                    | 100.00        | 0.00                          | 0.00                       |
| Commerce Bank & Trust                 | 31.29                        | 62.26                    | 93.55         | 2.07                          | 4.38                       |
| First National Bank Of Wauchula       | 30.81                        | 69.19                    | 100.00        | 0.00                          | 0.00                       |
| Citizens Bank And Trust               | 30.42                        | 68.65                    | 99.07         | 0.93                          | 0.00                       |
| Mainstreet Community Bank Of Florida  | 28.76                        | 71.24                    | 100.00        | 0.00                          | 0.00                       |
| Cogent Bank                           | 25.61                        | 71.02                    | 96.62         | 0.00                          | 3.38                       |
| Southstate Bank, National Association | 24.72                        | 74.19                    | 98.91         | 1.08                          | 0.00                       |
| Winter Park National Bank             | 23.31                        | 76.66                    | 99.97         | 0.03                          | 0.00                       |
| One Florida Bank                      | 22.42                        | 75.64                    | 98.06         | 0.00                          | 1.94                       |
| Sunrise Bank                          | 20.36                        | 76.92                    | 97.28         | 0.00                          | 2.72                       |
| Citizens First Bank                   | 15.81                        | 81.24                    | 97.06         | 2.94                          | 0.00                       |

|                            |       |       |       |      |      |
|----------------------------|-------|-------|-------|------|------|
| <b>Select Peer Average</b> | 31.29 | 67.62 | 98.91 | 0.40 | 0.69 |
|----------------------------|-------|-------|-------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the nine months ended September 30, 2025**

| Institution name                      | Yield on<br>Earning<br>Assets | Cost of<br>Funds | Net Interest<br>Margin | Avg Earning<br>Assets/AA |
|---------------------------------------|-------------------------------|------------------|------------------------|--------------------------|
| First National Bank Of Wauchula       | 6.80                          | 2.24             | <b>5.35</b>            | 91.63                    |
| Cogent Bank                           | 6.68                          | 3.50             | <b>4.39</b>            | 99.40                    |
| First Bank                            | 5.15                          | 1.81             | <b>4.04</b>            | 94.60                    |
| Southstate Bank, National Association | 5.75                          | 2.50             | <b>4.02</b>            | 89.79                    |
| Axiom Bank, National Association      | 6.08                          | 3.73             | <b>3.95</b>            | 95.96                    |
| First Colony Bank Of Florida          | 5.39                          | 1.91             | <b>3.73</b>            | 99.12                    |
| Bank Of Central Florida               | 5.09                          | 2.28             | <b>3.62</b>            | 97.25                    |
| Crews Bank & Trust                    | 4.96                          | 2.41             | <b>3.56</b>            | 98.49                    |
| Surety Bank                           | 5.59                          | 2.75             | <b>3.49</b>            | 70.59                    |
| Mainstreet Community Bank Of Florida  | 5.22                          | 2.62             | <b>3.49</b>            | 94.61                    |
| One Florida Bank                      | 5.79                          | 3.35             | <b>3.41</b>            | 98.63                    |
| Sunrise Bank                          | 5.98                          | 3.59             | <b>3.39</b>            | 98.12                    |
| Commerce Bank & Trust                 | 5.16                          | 2.87             | <b>3.36</b>            | 95.64                    |
| <b>United Southern Bank</b>           | <b>4.16</b>                   | <b>1.27</b>      | <b>3.31</b>            | <b>98.80</b>             |
| Citizens Bank And Trust               | 4.41                          | 2.30             | <b>2.95</b>            | 96.69                    |
| Winter Park National Bank             | 4.91                          | 2.80             | <b>2.86</b>            | 97.55                    |
| Citizens First Bank                   | 4.22                          | 1.70             | <b>2.74</b>            | 97.48                    |
| The First National Bank Of Mount Dora | 3.87                          | 2.11             | <b>2.68</b>            | 98.23                    |

|                            |             |             |             |              |
|----------------------------|-------------|-------------|-------------|--------------|
| <b>Select Peer Average</b> | <b>5.29</b> | <b>2.54</b> | <b>3.87</b> | <b>95.14</b> |
|----------------------------|-------------|-------------|-------------|--------------|