

Gulf Atlantic Bank

Key West, FL

Established

4/13/2020

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
South Florida Group

For the nine months ended September 30, 2025

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,065,427
City National Bank Of Florida	27,770,671
Amerant Bank, National Association	10,386,958
Ocean Bank	7,395,959
Bradesco Bank	5,447,306
Banesco Usa	5,369,753
Banco Do Brasil Americas	3,207,097
U. S. Century Bank	2,765,766
Pacific National Bank	1,458,835
International Finance Bank	1,411,223
Grove Bank & Trust	1,354,131
Intercredit Bank, National Association	1,327,894
First State Bank Of The Florida Keys	1,163,790
Helm Bank Usa	1,141,781
Terrabank, National Association	831,325
Sunstate Bank	570,381
Interamerican Bank, A Fsb	303,205
Gulf Atlantic Bank	208,975
Bankmiami	140,910
Eastern National Bank	95,177

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.64
International Finance Bank	1.33
U. S. Century Bank	1.32
Banesco Usa	1.14
Bradesco Bank	0.98
Pacific National Bank	0.97
Helm Bank Usa	0.93
City National Bank Of Florida	0.91
Ocean Bank	0.89
Bankunited, National Association	0.88
Terrabank, National Association	0.83
Gulf Atlantic Bank	0.80
Interamerican Bank, A Fsb	0.78
Amerant Bank, National Association	0.75
First State Bank Of The Florida Keys	0.63
Sunstate Bank	0.57
Grove Bank & Trust	0.55
Intercredit Bank, National Association	(0.53)
Eastern National Bank	(2.34)
Bankmiami	(5.51)

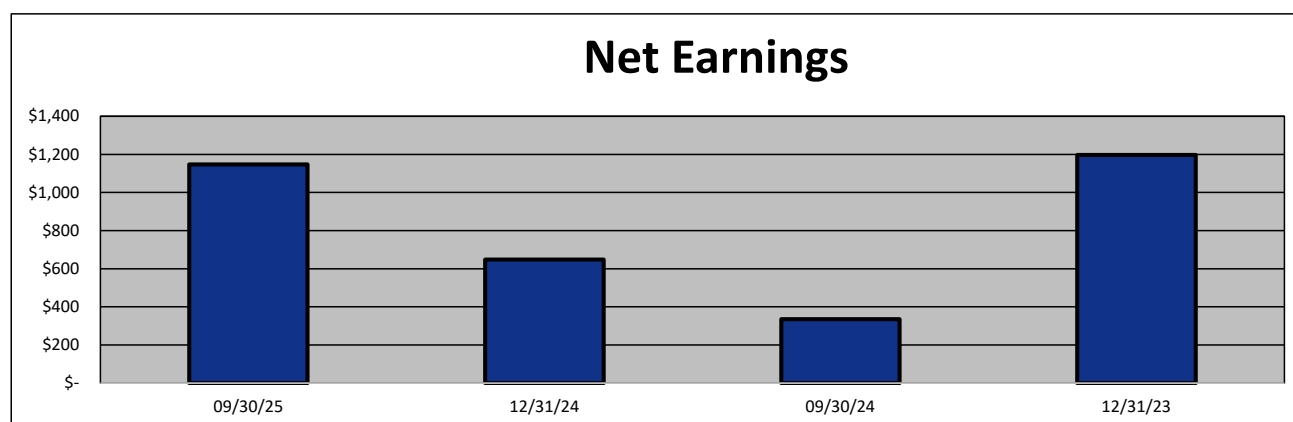
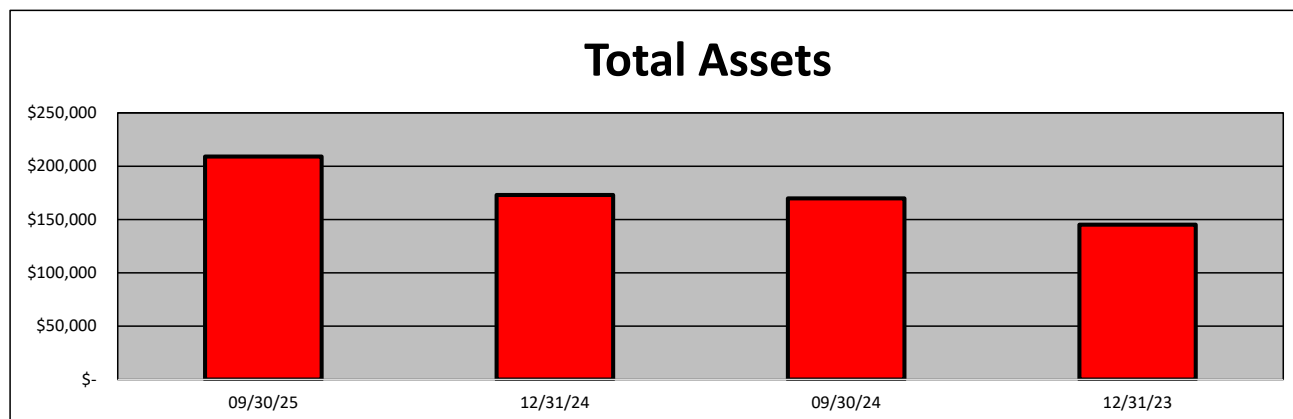
EXECUTIVE SUMMARY - Gulf Atlantic Bank
(Percentage)

Period Ending	09/30/25	12/31/24	09/30/24	12/31/23	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	8.50	7.59	7.63	7.91	10.42	10.65
Leverage Ratio	9.13	8.44	8.73	9.00	11.20	11.42
Tier 1 Cap/Risk Based Assets	10.22	9.75	10.30	10.48	13.07	18.09
Risk Based Ratio	11.11	10.68	11.17	11.30	13.88	19.17
Common Equity Tier 1 Capital Ratio	10.22	9.75	10.30	10.48	12.99	17.74
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	89.41	85.35	85.63	93.62	74.25	76.66
Loans/Assets	77.65	76.84	71.35	75.47	62.54	65.51
Securities/Assets	10.17	10.98	10.93	13.44	18.35	17.59
PROFITABILITY:						
Return on Avg Assets	0.80	0.41	0.29	0.90	0.77	0.38
Return on Avg Equity	9.71	5.24	3.68	11.39	10.60	6.21
Nonint Income/Avg Assets	0.24	0.26	0.25	0.19	0.78	0.46
Net Overhead Ratio	2.75	2.69	2.69	2.87	2.28	2.57
Efficiency Ratio	67.13	79.93	84.40	94.71	71.62	83.25
Assets (per million) per Employee	6.53	6.41	6.53	5.81	10.39	10.96
ASSET QUALITY:						
Allowance/Loans	1.00	1.06	0.98	0.83	1.28	1.31
Nonperforming Loans/Total Loans	0.06	0.00	0.00	0.93	0.50	0.51
Nonperforming Assets/Total Assets	0.05	0.00	0.00	0.70	0.34	0.35
Adjusted Texas Ratio	0.51	0.00	0.00	8.22	3.04	3.06
YIELDS & COSTS:						
Yield on earning assets	7.22	6.75	6.46	5.58	5.47	5.59
Cost of funds	3.38	3.75	3.76	2.87	2.82	3.21
Net interest margin	4.51	3.74	3.47	3.20	3.24	3.01
Avg Earning Assets/Avg Assets	92.96	91.76	92.98	94.74	95.81	96.49

SELECTED FINANCIAL DATA - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	208,975	172,951	169,761	145,205	39,214	23.10
Cash and Equivalents	10,942	9,316	19,554	5,360	(8,612)	(44.04)
Securities	21,247	18,986	18,559	19,514	2,688	14.48
Loans, net	162,270	132,897	121,119	109,581	41,151	33.98
Deposit Accounts	181,487	155,707	141,444	117,050	40,043	28.31
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	17,764	13,131	12,952	11,489	4,812	37.15

Period Ending	09/30/25	12/31/24	09/30/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	1,148	648	336	1,197	812	241.67
Interest Income	9,640	9,797	6,904	7,040	2,736	39.63
Interest Expense	3,617	4,374	3,192	3,001	425	13.31
Net Interest Income	6,023	5,423	3,712	4,039	2,311	62.26
Credit Loss Expense	620	473	318	94	302	94.97
Noninterest income	346	410	282	258	64	22.70
Gain on Sale of Securities	51	51	51	24	-	-
Noninterest Expense	4,291	4,672	3,375	4,075	916	27.14
Net Operating Income	1,458	688	301	128	1,157	384.39
Income Taxes	361	196	121	(1,136)	240	198.35

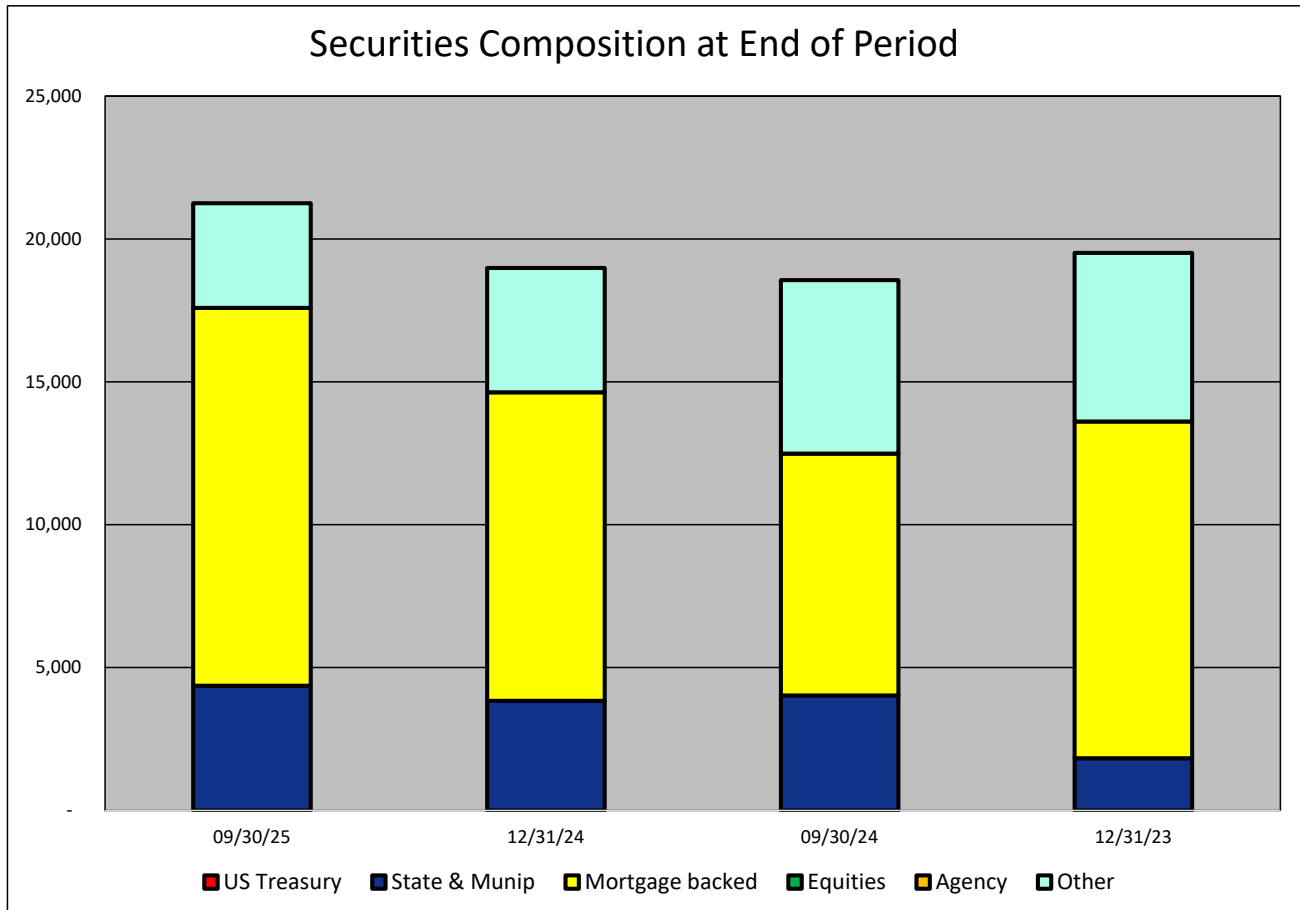


SECURITIES COMPOSITION - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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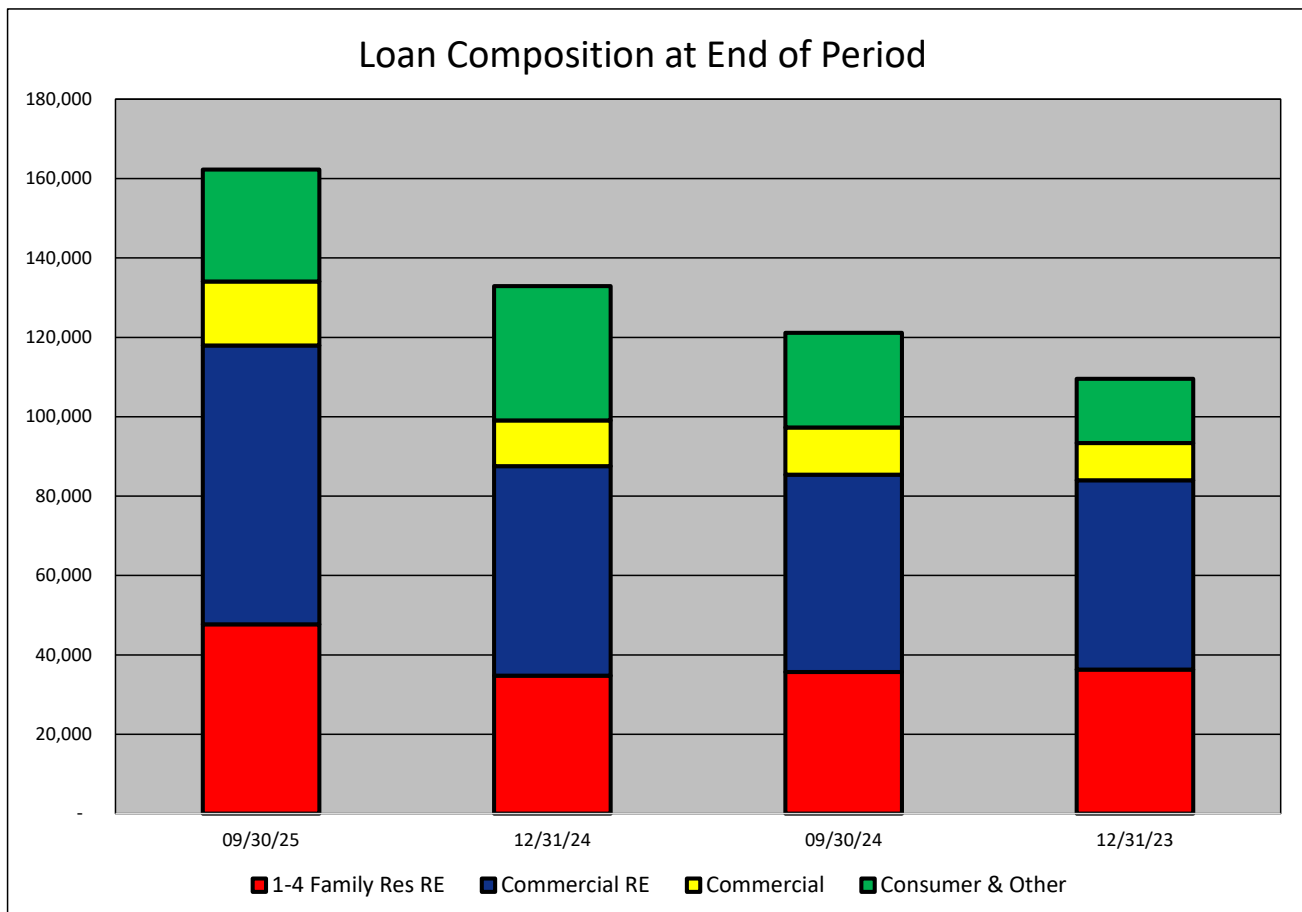
SECURITIES CATEGORY:

US Treasury	-	-	-	-	-	NA
State & Munip	4,365	3,835	4,024	1,832	341	8.47
Mortgage backed	13,220	10,801	8,468	11,781	4,752	56.12
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	3,662	4,350	6,067	5,901	(2,405)	(39.64)
Total Securities	21,247	18,986	18,559	19,514	2,688	14.48



LOAN PORTFOLIO COMPOSITION - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	47,698	34,737	35,656	36,279	12,042	33.77
Commercial RE	70,280	52,821	49,721	47,694	20,559	41.35
Commercial	16,101	11,496	11,922	9,405	4,179	35.05
Consumer & Other	28,191	33,843	23,820	16,203	4,371	18.35
Loans, Net	162,270	132,897	121,119	109,581	41,151	33.98



LOAN PORTFOLIO QUALITY - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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ALLOWANCE FOR CREDIT LOSSES (LOANS):

Beginning Balance	1,403	913	913	839	490	53.67
Total Recoveries	4	21	21	-	(17)	(80.95)
Total Charge-offs	406	78	78	4	328	420.51
Credit Loss Expense	620	473	318	94	302	94.97
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	74	12	(16)	(12)	(100.00)
Ending Balance	1,622	1,403	1,186	913	436	36.76

NON-PERFORMING ASSETS:

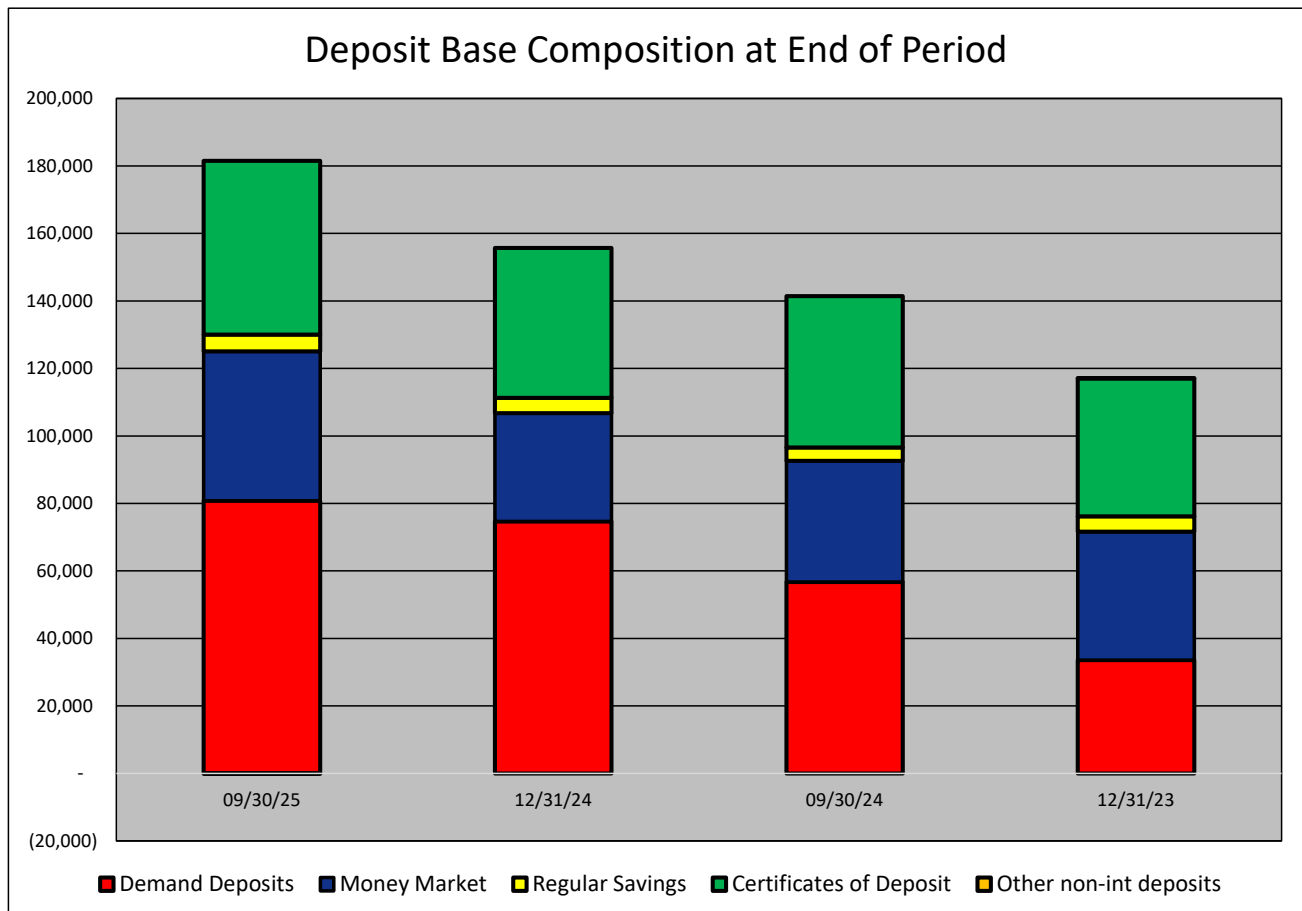
Total-90+ Days Past Due	-	-	-	1,019	-	NA
Total-Nonaccrual	99	-	-	-	99	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	99	-	-	1,019	99	NA

DEPOSIT BASE COMPOSITION - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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DEPOSIT BASE CATEGORY:

Demand Deposits	80,815	74,680	56,725	33,592	24,090	42.47
Money Market	44,276	32,100	35,878	38,080	8,398	23.41
Regular Savings	4,959	4,492	3,975	4,475	984	24.75
Certificates of Deposit	51,438	44,435	44,866	40,901	6,572	14.65
Other non-int deposits	(1)	-	-	2	(1)	NA
Total Deposits	181,487	155,707	141,444	117,050	40,043	28.31

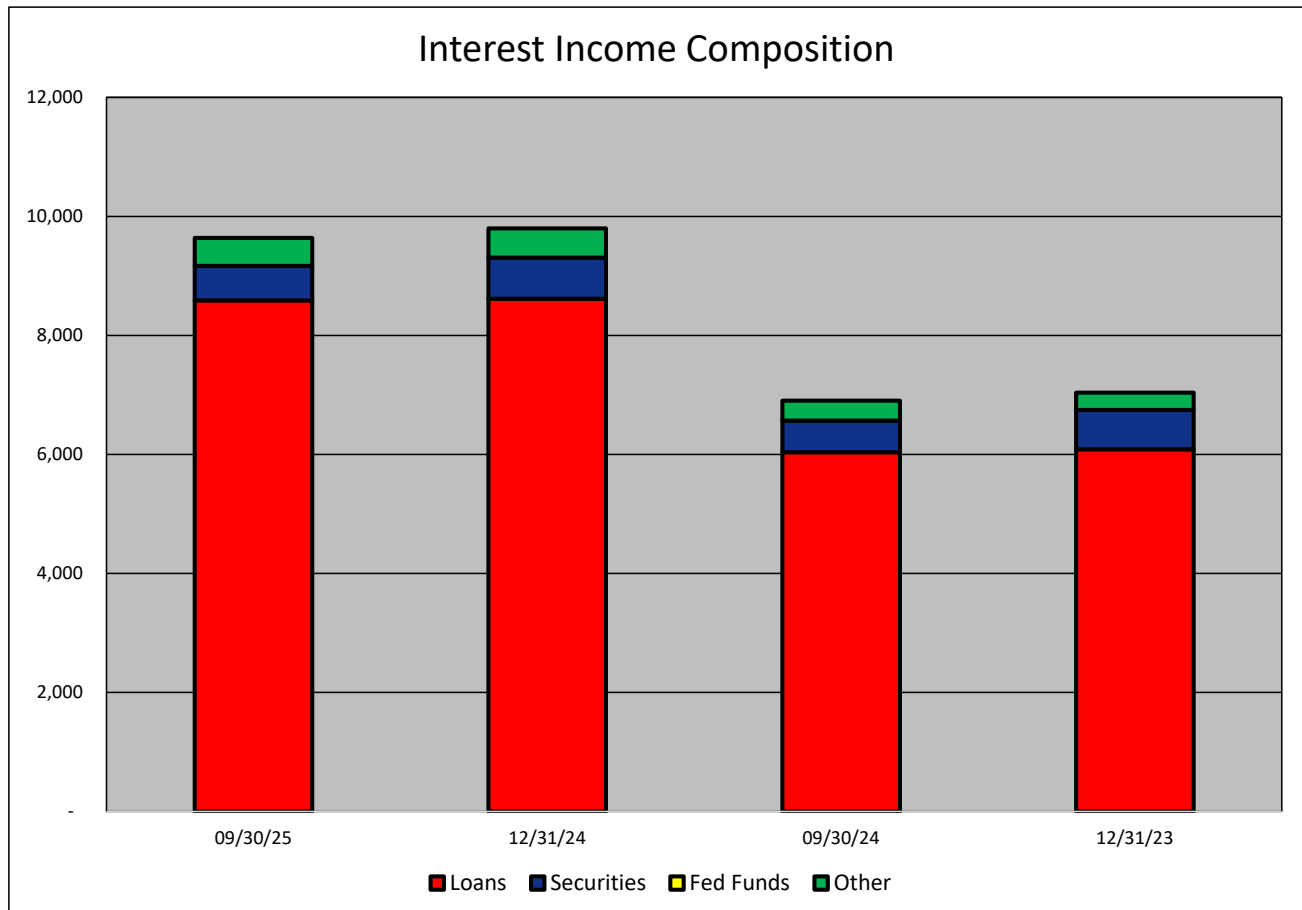


INTEREST INCOME COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST INCOME CATEGORY

Loans	8,589	8,616	6,035	6,085	2,554	42.32
Securities	580	690	532	664	48	9.02
Fed Funds	-	-	-	-	-	NA
Other	471	491	337	291	134	39.76
Total Int Income	9,640	9,797	6,904	7,040	2,736	39.63

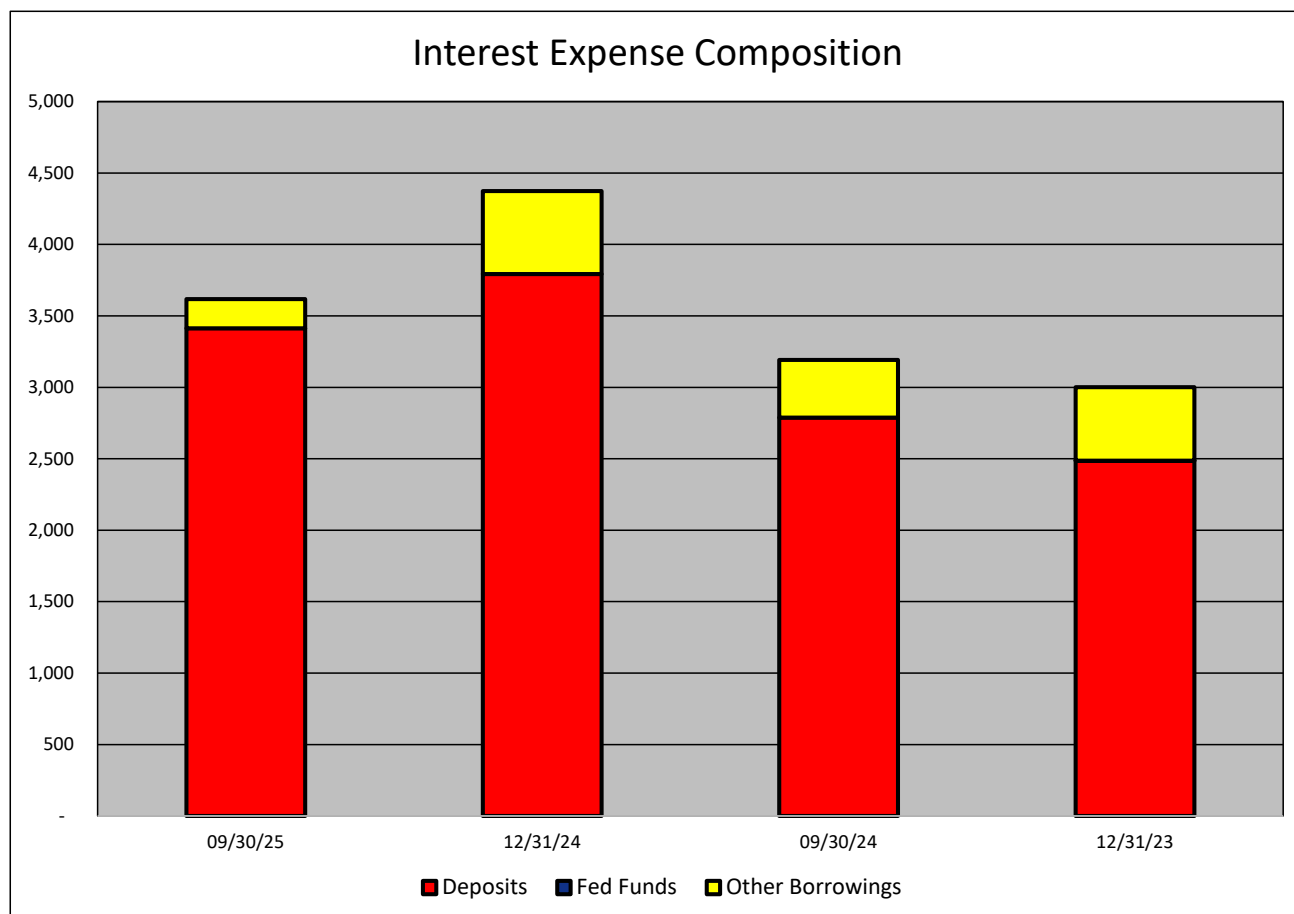


INTEREST EXPENSE COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST EXPENSE CATEGORY

Deposits	3,413	3,793	2,788	2,486	625	22.42
Fed Funds	-	-	-	1	-	NA
Other Borrowings	204	581	404	514	(200)	(49.50)
Total Int Expense	3,617	4,374	3,192	3,001	425	13.31

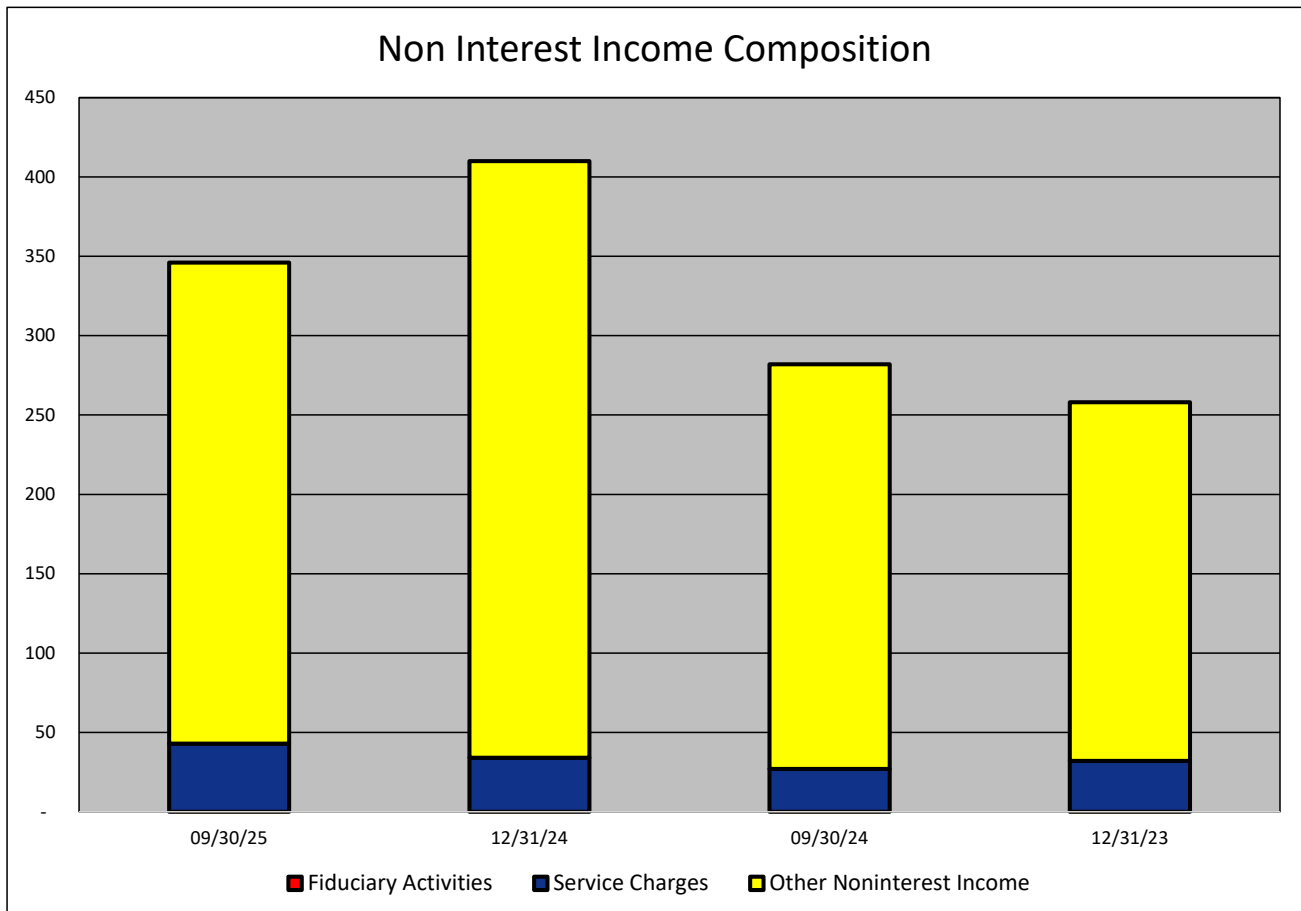


NONINTEREST INCOME COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST INCOME CATEGORY

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	43	34	27	32	16	59.26
Other Noninterest Income	303	376	255	226	48	18.82
Total Nonint. Income	346	410	282	258	64	22.70

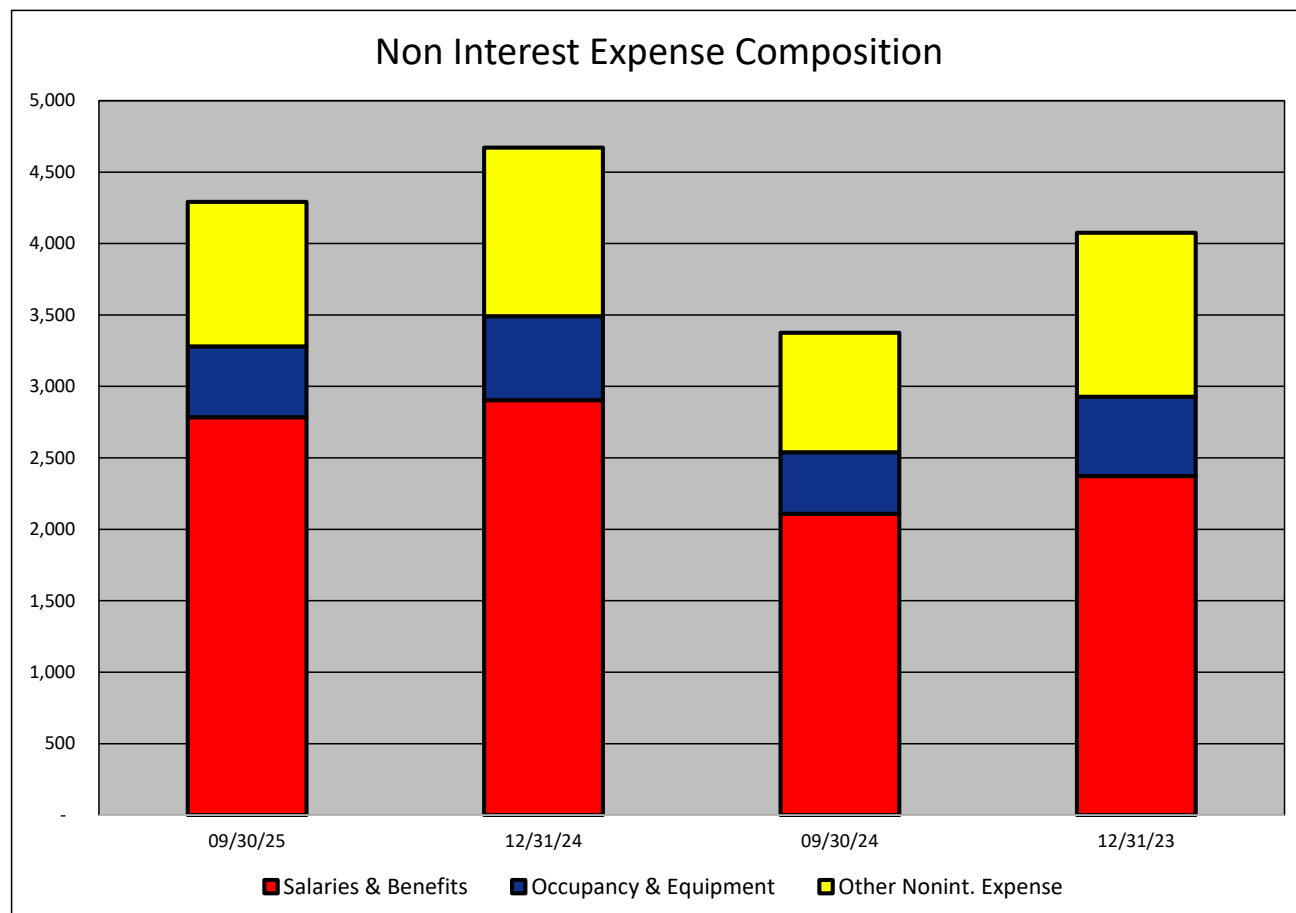


NONINTEREST EXPENSE COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	2,784	2,904	2,108	2,373	676	32.07
Occupancy & Equipment	496	587	432	554	64	14.81
Other Nonint. Expense	1,011	1,181	835	1,148	176	21.08
Total Nonint. Expense	4,291	4,672	3,375	4,075	916	27.14



PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Intercredit Bank, National Association	1,327,894	682,614	94.53
Banesco Usa	5,369,753	4,237,690	26.71
Gulf Atlantic Bank	208,975	169,761	23.10
International Finance Bank	1,411,223	1,183,764	19.21
Bradesco Bank	5,447,306	4,713,739	15.56
Interamerican Bank, A Fsb	303,205	266,559	13.75
Pacific National Bank	1,458,835	1,288,649	13.21
Banco Do Brasil Americas	3,207,097	2,841,590	12.86
Helm Bank Usa	1,141,781	1,015,891	12.39
Ocean Bank	7,395,959	6,650,159	11.21
U. S. Century Bank	2,765,766	2,502,813	10.51
Grove Bank & Trust	1,354,131	1,227,526	10.31
Sunstate Bank	570,381	535,929	6.43
City National Bank Of Florida	27,770,671	26,189,033	6.04
Terrabank, National Association	831,325	808,681	2.80
First State Bank Of The Florida Keys	1,163,790	1,144,917	1.65
Amerant Bank, National Association	10,386,958	10,363,953	0.22
Bankmiami	140,910	-	0.00
Bankunited, National Association	35,065,427	35,758,118	(1.94)
Eastern National Bank	95,177	147,592	(35.51)

Select Peer Average	5,370,828	5,086,449	12.15
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Intercredit Bank, National Association	688,411	473,803	45.29
Gulf Atlantic Bank	162,270	121,119	33.98
Banco Do Brasil Americas	1,958,126	1,527,349	28.20
Grove Bank & Trust	792,119	620,559	27.65
Banesco Usa	3,710,202	3,157,212	17.52
International Finance Bank	1,179,168	1,010,200	16.73
Bradesco Bank	4,035,453	3,518,555	14.69
U. S. Century Bank	2,130,966	1,931,362	10.33
City National Bank Of Florida	19,810,914	18,090,582	9.51
Ocean Bank	5,855,873	5,381,422	8.82
Helm Bank Usa	648,180	599,595	8.10
Sunstate Bank	330,742	308,852	7.09
Pacific National Bank	892,215	863,314	3.35
Terrabank, National Association	538,948	524,453	2.76
Interamerican Bank, A Fsb	225,033	219,690	2.43
Bankmiami	36,335	-	0.00
First State Bank Of The Florida Keys	809,810	815,036	(0.64)
Bankunited, National Association	23,704,661	24,398,703	(2.84)
Amerant Bank, National Association	6,941,792	7,561,963	(8.20)
Eastern National Bank	59,143	100,268	(41.02)

Select Peer Average	3,725,518	3,561,202	9.19
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PEER GROUP COMPARISONS REPORT
South Florida Group

CAPITAL RATIOS
For the nine months ended September 30, 2025

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Bankmiami	25.76	32.45	77.52	78.44	77.52
Interamerican Bank, A Fsb	12.45	12.96	18.89	20.16	18.89
Helm Bank Usa	9.35	11.60	29.69	30.95	29.69
Banesco Usa	10.65	11.55	0.00	0.00	0.00
Pacific National Bank	10.87	11.12	15.47	16.20	15.47
Sunstate Bank	12.31	10.95	13.43	14.26	13.43
City National Bank Of Florida	10.14	10.82	14.21	15.35	14.21
Bradesco Bank	10.35	10.66	17.01	18.17	17.01
Banco Do Brasil Americas	10.62	10.62	22.60	23.85	22.60
First State Bank Of The Florida Keys	8.96	10.37	15.87	17.12	15.87
Intercredit Bank, National Association	9.76	10.05	18.63	19.89	16.48
Grove Bank & Trust	9.68	9.93	15.35	16.60	15.35
Terrabank, National Association	8.73	9.72	15.80	17.05	10.87
U. S. Century Bank	8.68	9.63	12.73	13.93	12.73
Ocean Bank	9.38	9.62	11.34	12.59	11.34
Amerant Bank, National Association	9.47	9.57	12.04	13.29	12.04
Bankunited, National Association	9.12	9.46	13.19	14.10	13.19
Eastern National Bank	9.75	9.45	17.12	18.38	17.12
Gulf Atlantic Bank	8.50	9.13	10.22	11.11	10.22
International Finance Bank	8.48	8.68	10.75	12.00	10.75

Select Peer Average	10.65	11.42	18.09	19.17	17.74
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET RATIOS
For the nine months ended September 30, 2025

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
International Finance Bank	93.28	83.56	3.93
Ocean Bank	93.03	79.18	14.22
City National Bank Of Florida	90.24	71.34	22.77
Gulf Atlantic Bank	89.41	77.65	10.17
Bradesco Bank	87.57	74.08	7.37
Interamerican Bank, A Fsb	86.94	74.22	0.00
U. S. Century Bank	85.53	77.05	17.37
Amerant Bank, National Association	83.28	66.83	20.43
Bankunited, National Association	82.08	67.60	26.97
Banesco Usa	81.41	69.09	18.82
First State Bank Of The Florida Keys	78.29	69.58	23.29
Pacific National Bank	73.97	61.16	23.90
Terrabank, National Association	71.82	64.83	22.76
Eastern National Bank	71.50	62.14	0.80
Banco Do Brasil Americas	69.12	61.06	28.85
Grove Bank & Trust	69.00	58.50	20.53
Sunstate Bank	68.78	57.99	12.32
Helm Bank Usa	63.27	56.77	33.29
Intercredit Bank, National Association	59.78	51.84	41.89
Bankmiami	34.88	25.79	2.10

Select Peer Average	76.66	65.51	17.59
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the nine months ended September 30, 2025

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	3,082,858	1.64	15.95
International Finance Bank	1,358,090	1.33	15.62
U. S. Century Bank	2,740,425	1.32	16.02
Banesco Usa	4,930,899	1.14	10.34
Bradesco Bank	5,062,819	0.98	9.15
Pacific National Bank	1,358,278	0.97	8.56
Helm Bank Usa	1,132,387	0.93	10.76
City National Bank Of Florida	27,805,703	0.91	9.48
Ocean Bank	7,138,626	0.89	9.63
Bankunited, National Association	35,355,143	0.88	9.78
Terrabank, National Association	826,338	0.83	10.39
Gulf Atlantic Bank	191,561	0.80	9.71
Interamerican Bank, A Fsb	277,168	0.78	5.83
Amerant Bank, National Association	10,175,425	0.75	7.91
First State Bank Of The Florida Keys	1,185,228	0.63	7.11
Sunstate Bank	549,726	0.57	4.58
Grove Bank & Trust	1,343,676	0.55	5.78
Intercredit Bank, National Association	1,219,179	(0.53)	(5.90)
Eastern National Bank	108,023	(2.34)	(25.08)
Bankmiami	57,270	(5.51)	(11.35)

Select Peer Average	5,294,941	0.38	6.21
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the nine months ended September 30, 2025

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.48	1.43	44.49	12.15
U. S. Century Bank	0.55	1.18	48.57	13.43
City National Bank Of Florida	0.44	1.01	50.54	24.97
International Finance Bank	0.47	1.80	54.60	11.47
Banesco Usa	0.49	1.52	55.88	13.53
Bankunited, National Association	0.26	1.52	56.55	20.03
Bradesco Bank	0.58	1.33	57.92	18.16
Pacific National Bank	0.14	1.85	58.79	10.73
Ocean Bank	0.43	1.89	63.65	10.96
Amerant Bank, National Association	0.75	2.13	66.06	14.75
Gulf Atlantic Bank	0.24	2.75	67.13	6.53
Terrabank, National Association	0.78	1.99	69.40	6.93
Helm Bank Usa	0.49	2.46	69.91	8.92
Sunstate Bank	0.54	2.22	74.96	6.87
First State Bank Of The Florida Keys	0.45	2.25	76.30	6.36
Grove Bank & Trust	0.85	1.59	76.66	11.67
Interamerican Bank, A Fsb	0.30	3.49	80.15	3.94
Intercredit Bank, National Association	0.07	2.71	126.32	10.06
Eastern National Bank	0.72	6.87	154.98	1.83
Bankmiami	0.07	9.35	312.19	5.87

Select Peer Average	0.46	2.57	83.25	10.96
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PEER GROUP COMPARISONS REPORT
South Florida Group

ASSET QUALITY RATIOS
For the nine months ended September 30, 2025

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankmiami	1.00	0.00	0.00	0.00
Grove Bank & Trust	1.43	0.00	0.00	0.00
Pacific National Bank	0.78	0.00	0.00	0.00
Sunstate Bank	1.15	0.00	0.00	0.00
Intercredit Bank, National Association	1.49	0.03	0.01	0.13
Terrabank, National Association	1.38	0.03	0.02	0.23
Eastern National Bank	2.34	0.07	0.04	0.37
Gulf Atlantic Bank	1.00	0.06	0.05	0.51
U. S. Century Bank	1.17	0.06	0.05	0.49
Bradesco Bank	0.98	0.18	0.14	1.23
First State Bank Of The Florida Keys	1.15	0.22	0.16	1.16
International Finance Bank	1.26	0.20	0.17	1.75
Ocean Bank	1.38	0.25	0.20	1.91
Interamerican Bank, A Fsb	2.04	0.35	0.26	1.85
Banco Do Brasil Americas	1.36	0.84	0.52	4.66
Banesco Usa	1.11	1.15	0.79	6.94
City National Bank Of Florida	1.15	1.05	0.80	7.52
Helm Bank Usa	1.71	1.65	0.94	9.08
Amerant Bank, National Association	1.37	1.79	1.35	13.08
Bankunited, National Association	0.93	2.29	1.56	10.37

Select Peer Average	1.31	0.51	0.35	3.06
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PEER GROUP COMPARISONS REPORT

South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the nine months ended September 30, 2025

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	4.17	30.51	0.00	0.00	0.80
Bankmiami	1.64	56.41	12.31	0.00	2.10
Bradesco Bank	1.13	13.24	0.11	1.17	6.13
Pacific National Bank	1.03	10.88	0.00	0.00	23.90
Sunstate Bank	0.97	12.25	12.89	0.00	12.32
Terrabank, National Association	0.82	8.61	0.00	0.00	22.70
Grove Bank & Trust	0.64	16.90	0.00	16.07	4.19
First State Bank Of The Florida Keys	0.62	4.86	0.00	7.72	15.57
Helm Bank Usa	0.56	8.44	0.00	0.00	33.21
City National Bank Of Florida	0.54	1.17	0.00	8.97	13.63
Interamerican Bank, A Fsb	0.52	23.86	0.00	0.00	0.00
Ocean Bank	0.51	2.67	0.00	2.45	11.74
Amerant Bank, National Association	0.50	5.49	0.00	0.00	20.41
Gulf Atlantic Bank	0.50	4.73	0.00	0.65	9.52
BanESCO Usa	0.42	8.12	0.00	3.07	15.56
International Finance Bank	0.36	11.42	0.00	0.00	3.77
U. S. Century Bank	0.36	1.69	0.00	5.65	11.72
Banco Do Brasil Americas	0.30	9.07	0.09	0.00	28.57
Intercredit Bank, National Association	0.11	4.40	0.00	0.00	41.89
BankUnited, National Association	0.04	1.56	0.00	0.00	26.97

Select Peer Average	0.79	11.81	1.27	2.29	15.24
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the nine months ended September 30, 2025

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	82.50	0.72	0.00	0.03
Ocean Bank	78.06	1.15	0.00	0.01
Gulf Atlantic Bank	76.87	3.97	0.00	0.00
U. S. Century Bank	76.15	0.38	0.00	0.00
Bradesco Bank	73.35	0.84	0.00	0.00
Interamerican Bank, A Fsb	72.70	2.02	0.00	0.00
City National Bank Of Florida	70.40	0.25	0.05	0.26
First State Bank Of The Florida Keys	68.74	0.91	0.00	0.00
Banesco Usa	68.33	0.55	0.00	0.00
Bankunited, National Association	66.97	0.34	0.02	0.22
Amerant Bank, National Association	65.92	1.28	0.15	0.22
Terrabank, National Association	63.93	0.85	0.00	0.00
Eastern National Bank	60.68	2.45	0.00	0.00
Pacific National Bank	60.68	2.13	0.00	0.02
Banco Do Brasil Americas	60.23	0.15	0.01	0.33
Grove Bank & Trust	57.66	1.29	0.00	0.00
Sunstate Bank	57.32	1.04	0.00	1.44
Helm Bank Usa	55.80	0.40	0.00	0.00
Intercredit Bank, National Association	51.07	0.51	0.00	0.00
Bankmiami	25.53	0.87	0.00	0.02

Select Peer Average	64.64	1.11	0.01	0.13
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the nine months ended September 30, 2025

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	59.62	40.38	100.00	0.00	0.00
International Finance Bank	44.52	54.54	99.06	0.00	0.94
Helm Bank Usa	42.89	57.11	100.00	0.00	0.00
Banco Do Brasil Americas	34.52	65.45	99.96	0.00	0.04
Banesco Usa	29.52	66.78	96.30	0.00	3.70
Bankunited, National Association	28.68	64.53	93.21	0.00	6.79
Ocean Bank	27.29	67.95	95.23	0.00	4.77
U. S. Century Bank	24.78	74.78	99.56	0.00	0.44
Sunstate Bank	24.18	73.78	97.96	0.00	2.04
Eastern National Bank	23.84	76.01	99.85	0.15	0.00
Interamerican Bank, A Fsb	23.56	76.02	99.59	0.00	0.41
First State Bank Of The Florida Keys	22.41	76.22	98.63	1.37	0.00
Grove Bank & Trust	22.32	72.16	94.48	1.41	4.12
City National Bank Of Florida	20.05	69.08	89.13	0.17	10.70
Amerant Bank, National Association	19.35	71.57	90.93	0.00	9.07
Bradesco Bank	17.87	78.18	96.05	0.00	3.95
Gulf Atlantic Bank	17.08	80.23	97.32	0.00	2.68
Pacific National Bank	16.20	77.58	93.78	0.00	6.22
Bankmiami	13.69	86.31	100.00	0.00	0.00
Intercredit Bank, National Association	7.96	88.85	96.81	0.00	3.19

Select Peer Average	26.02	70.88	96.89	0.16	2.95
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PEER GROUP COMPARISONS REPORT

South Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS

For the nine months ended September 30, 2025

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Gulf Atlantic Bank	7.22	3.38	4.51	92.96
Interamerican Bank, A Fsb	6.39	2.89	4.51	98.14
Eastern National Bank	6.05	2.32	4.42	94.38
Helm Bank Usa	5.02	2.09	3.95	94.01
Banco Do Brasil Americas	5.56	3.11	3.86	99.04
Amerant Bank, National Association	6.28	3.20	3.85	93.89
International Finance Bank	5.52	3.58	3.71	99.35
Pacific National Bank	6.43	3.98	3.39	95.76
Ocean Bank	5.68	3.65	3.32	96.90
Terrabank, National Association	4.33	2.00	3.30	97.22
Sunstate Bank	5.87	3.75	3.29	95.38
Banesco Usa	5.68	3.94	3.23	96.13
U. S. Century Bank	5.48	3.32	3.14	95.75
First State Bank Of The Florida Keys	4.84	2.57	3.11	98.98
Bankmiami	4.78	3.58	3.09	95.45
Bankunited, National Association	5.27	2.80	2.95	96.70
Bradesco Bank	5.86	3.90	2.80	96.63
City National Bank Of Florida	5.09	2.75	2.51	96.20
Grove Bank & Trust	4.73	3.26	2.37	97.44
Intercredit Bank, National Association	5.63	4.21	2.14	99.51
Select Peer Average	5.59	3.21	3.01	96.49