# First Federal Bank

Lake City, FL

Established
1/1/1961

# Florida Bank and Thrift Performance Report

Table of Contents




**FLORIDA BANKING TEAM**

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**PEER GROUP POSITION**
**For the**
***North Florida Group***

**For the nine months ended September 30, 2025**

| Institution name | Total Assets ($000's) |
|---|---|
| Everbank, National Association | 44,814,438 |
| Capital City Bank | 4,325,546 |
| First Federal Bank | 4,140,702 |
| Prime Meridian Bank | 983,835 |
| Florida Capital Bank, National Association | 647,719 |
| Fnbt Bank | 614,467 |
| Intracoastal Bank | 578,418 |
| Dlp Bank | 256,877 |
| Lafayette State Bank | 250,582 |
| Madison County Community Bank | 203,854 |
| The Warrington Bank | 167,421 |
| Pnb Community Bank | 153,327 |
| Bank Of Pensacola | 142,199 |
| Peoples Bank Of Graceville | 118,987 |
| Gala Bank | 30,117 |

| Institution name | Return on Avg Assets (%) |
|---|---|
| Fnbt Bank | 2.06 |
| Dlp Bank | 1.61 |
| Capital City Bank | 1.50 |
| Intracoastal Bank | 1.35 |
| Pnb Community Bank | 1.23 |
| Florida Capital Bank, National Association | 1.11 |
| Lafayette State Bank | 1.11 |
| First Federal Bank | 1.03 |
| Prime Meridian Bank | 0.95 |
| Madison County Community Bank | 0.81 |
| Peoples Bank Of Graceville | 0.79 |
| Everbank, National Association | 0.76 |
| Bank Of Pensacola | 0.70 |
| The Warrington Bank | 0.40 |
| Gala Bank | (3.67) |

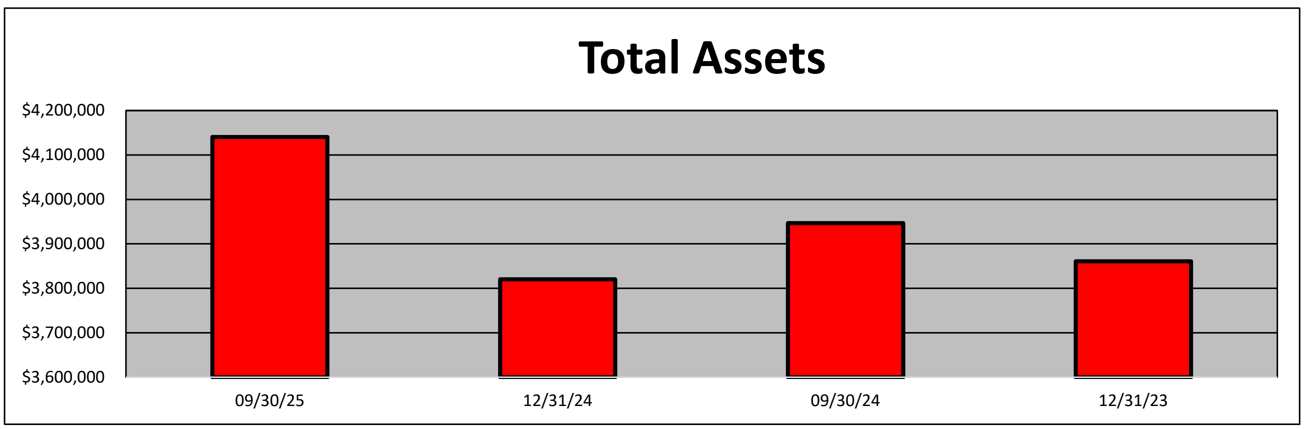
**EXECUTIVE SUMMARY - First Federal Bank**
**(Percentage)**

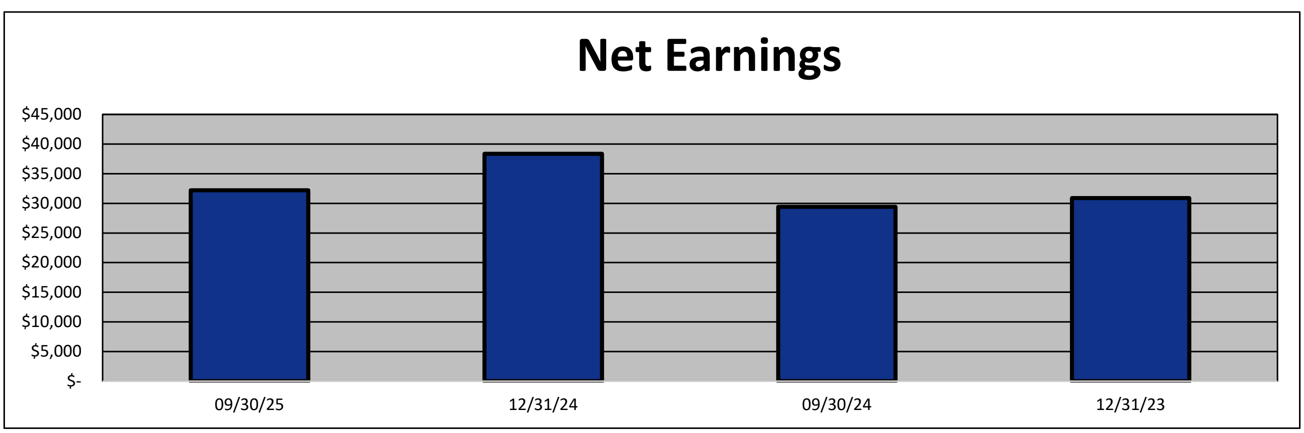
| Period Ending | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | State Avg. | Peer Avg. |
|---|---|---|---|---|---|---|
| **CAPITAL RATIOS** | | | | | | |
| Equity/Assets | 10.34 | 9.65 | 9.30 | 7.98 | 10.42 | 11.69 |
| Leverage Ratio | 11.25 | 10.50 | 9.98 | 9.55 | 11.20 | 12.53 |
| Tier 1 Cap/Risk Based Assets | 21.95 | 20.16 | 20.13 | 18.47 | 13.07 | 14.95 |
| Risk Based Ratio | 22.39 | 20.57 | 20.53 | 19.02 | 13.88 | 15.69 |
| Common Equity Tier 1 Capital Ratio | 21.95 | 20.16 | 20.13 | 18.47 | 12.99 | 14.95 |
| **BALANCE SHEET RATIOS:** | | | | | | |
| Loan/Deposit Ratio | 41.37 | 37.67 | 39.71 | 36.29 | 74.25 | 63.74 |
| Loans/Assets | 31.84 | 32.88 | 32.57 | 32.28 | 62.54 | 54.79 |
| Securities/Assets | 55.46 | 53.87 | 53.87 | 54.05 | 18.35 | 28.08 |
| **PROFITABILITY:** | | | | | | |
| Return on Avg Assets | 1.03 | 0.91 | 0.92 | 0.76 | 0.77 | 0.78 |
| Return on Avg Equity | 10.89 | 11.25 | 11.74 | 11.28 | 10.60 | 11.07 |
| Nonint Income/Avg Assets | 1.34 | 1.32 | 1.31 | 1.28 | 0.78 | 0.64 |
| Net Overhead Ratio | 1.43 | 1.52 | 1.47 | 1.56 | 2.28 | 2.45 |
| Efficiency Ratio | 67.10 | 70.77 | 69.59 | 73.92 | 71.62 | 76.19 |
| Assets (per million) per Employee | 7.41 | 6.46 | 6.59 | 6.25 | 10.39 | 8.03 |
| **ASSET QUALITY:** | | | | | | |
| Allowance/Loans | 0.72 | 0.72 | 0.68 | 0.71 | 1.28 | 1.17 |
| Nonperforming Loans/Total Loans | 4.12 | 3.68 | 3.52 | 2.73 | 0.50 | 0.76 |
| Nonperforming Assets/Total Assets | 1.32 | 1.22 | 1.15 | 0.88 | 0.34 | 0.47 |
| Adjusted Texas Ratio | 4.14 | 1.87 | 1.89 | 1.99 | 3.04 | 3.50 |
| **YIELDS & COSTS:** | | | | | | |
| Yield on earning assets | 4.98 | 5.27 | 5.30 | 4.73 | 5.47 | 5.15 |
| Cost of funds | 2.11 | 2.41 | 2.45 | 1.94 | 2.82 | 2.28 |
| Net interest margin | 3.05 | 2.99 | 2.99 | 2.88 | 3.24 | 2.87 |
| Avg Earning Assets/Avg Assets | 90.83 | 89.48 | 89.50 | 88.72 | 95.81 | 94.66 |

**SELECTED FINANCIAL DATA - First Federal Bank**
**(Dollars in Thousands)**

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | $ Change 12 MTHS | % Change 12 MTHS |
|---|---|---|---|---|---|---|
| Total Assets | 4,140,702 | 3,820,541 | 3,946,707 | 3,860,802 | 193,995 | 4.92 |
| Cash and Equivalents | 123,721 | 119,060 | 141,591 | 107,908 | (17,870) | (12.62) |
| Securities | 2,296,459 | 2,058,040 | 2,126,118 | 2,086,831 | 170,341 | 8.01 |
| Loans, net | 1,318,447 | 1,256,224 | 1,285,632 | 1,246,131 | 32,815 | 2.55 |
| Deposit Accounts | 3,187,135 | 3,334,716 | 3,237,626 | 3,433,882 | (50,491) | (1.56) |
| Fed Funds & Repos | - | - | - | - | - | NA |
| Total Equity | 428,255 | 368,846 | 366,866 | 307,989 | 61,389 | 16.73 |

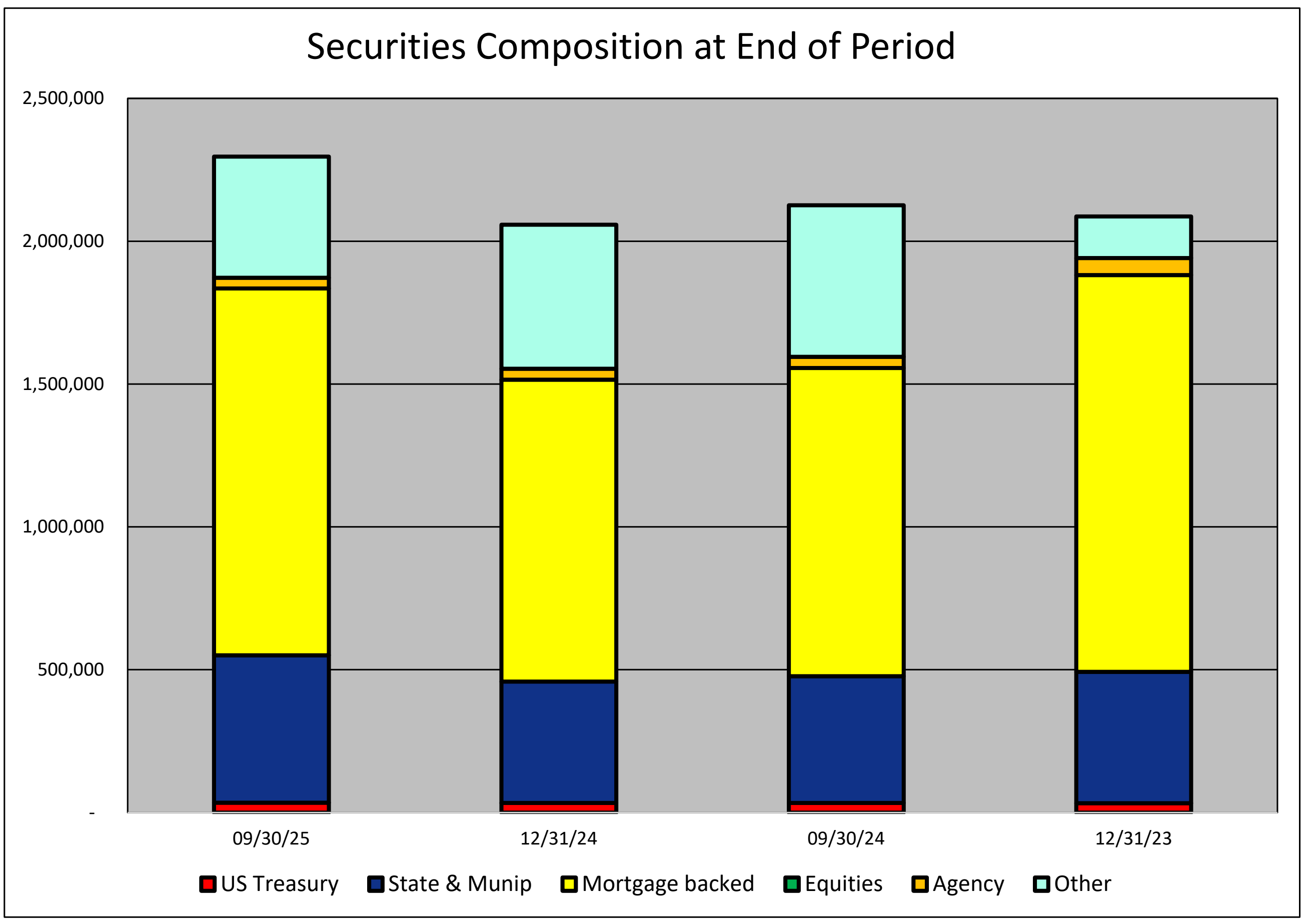
| Period Ending | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | $ Change 12 MTHS | % Change 12 MTHS |
|---|---|---|---|---|---|---|
| Net Earnings | 32,222 | 38,354 | 29,395 | 30,881 | 2,827 | 9.62 |
| Interest Income | 142,069 | 198,078 | 150,749 | 171,217 | (8,680) | (5.76) |
| Interest Expense | 55,132 | 85,577 | 65,760 | 66,900 | (10,628) | (16.16) |
| Net Interest Income | 86,937 | 112,501 | 84,989 | 104,317 | 1,948 | 2.29 |
| Credit Loss Expense | 1,050 | 600 | 500 | (3,550) | 550 | 110.00 |
| Noninterest income | 42,055 | 55,605 | 41,535 | 52,279 | 520 | 1.25 |
| Gain on Sale of Securities | 77 | (533) | (533) | (4,610) | 610 | (114.45) |
| Noninterest Expense | 86,911 | 119,438 | 88,394 | 116,179 | (1,483) | (1.68) |
| Net Operating Income | 41,031 | 48,068 | 37,630 | 43,967 | 3,401 | 9.04 |
| Income Taxes | 8,972 | 9,171 | 7,561 | 8,365 | 1,411 | 18.66 |



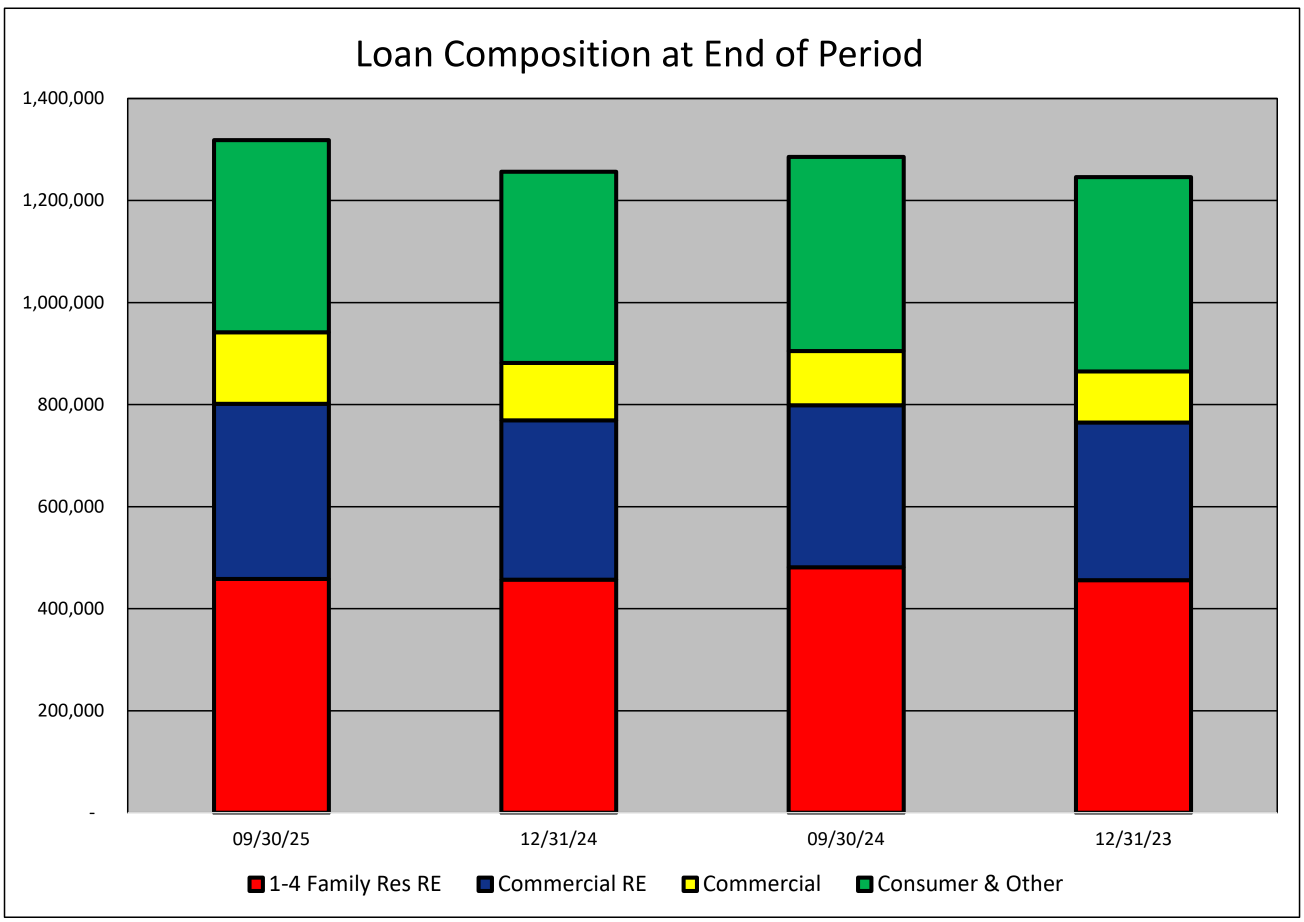
**SECURITIES COMPOSITION - First Federal Bank**
**(Dollars in Thousands)**

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | $ Change 12 MTHS | % Change 12 MTHS |
|---|---|---|---|---|---|---|
| **SECURITIES CATEGORY:** | | | | | | |
| US Treasury | 34,498 | 33,499 | 33,634 | 32,682 | 864 | 2.57 |
| State & Munip | 516,209 | 425,063 | 443,905 | 459,743 | 72,304 | 16.29 |
| Mortgage backed | 1,283,547 | 1,056,951 | 1,078,282 | 1,388,907 | 205,265 | 19.04 |
| Equities | - | - | - | - | - | NA |
| Agency | 37,999 | 37,951 | 39,237 | 59,818 | (1,238) | (3.16) |
| Other | 424,206 | 504,576 | 531,060 | 145,681 | (106,854) | (20.12) |
| Total Securities | 2,296,459 | 2,058,040 | 2,126,118 | 2,086,831 | 170,341 | 8.01 |



**LOAN PORTFOLIO COMPOSITION - First Federal Bank**
**(Dollars in Thousands)**

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | $ Change 12 MTHS | % Change 12 MTHS |
|---|---|---|---|---|---|---|
| **LOAN CATEGORY:** | | | | | | |
| 1-4 Family Res RE | 458,116 | 456,964 | 480,950 | 455,761 | (22,834) | (4.75) |
| Commercial RE | 343,587 | 312,274 | 317,499 | 308,972 | 26,088 | 8.22 |
| Commercial | 139,775 | 112,404 | 106,688 | 100,182 | 33,087 | 31.01 |
| Consumer & Other | 376,969 | 374,582 | 380,495 | 381,216 | (3,526) | (0.93) |
| Loans, Net | 1,318,447 | 1,256,224 | 1,285,632 | 1,246,131 | 32,815 | 2.55 |

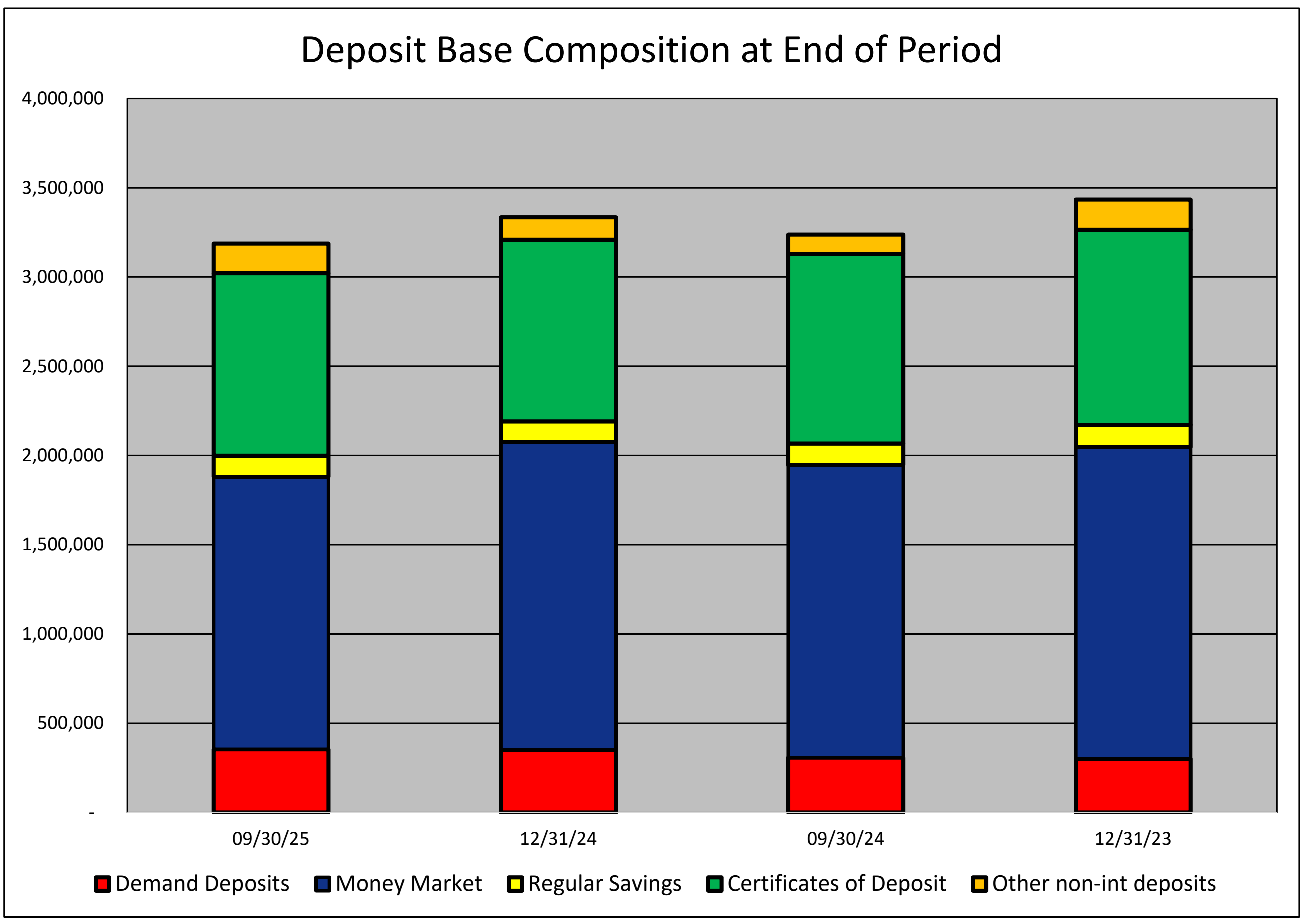


**LOAN PORTFOLIO QUALITY - First Federal Bank**
**(Dollars in Thousands)**

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | $ Change 12 MTHS | % Change 12 MTHS |
|---|---|---|---|---|---|---|
| **ALLOWANCE FOR CREDIT LOSSES (LOANS):** | | | | | | |
| Beginning Balance | 9,017 | 8,909 | 8,909 | 10,146 | 108 | 1.21 |
| Total Recoveries | 302 | 764 | 303 | 1,074 | (1) | (0.33) |
| Total Charge-offs | 851 | 1,256 | 928 | 607 | (77) | (8.30) |
| Credit Loss Expense | 1,050 | 600 | 500 | (3,550) | 550 | 110.00 |
| Writedown Transfer Loans HFS | - | - | - | - | - | NA |
| Adjustments | - | - | - | 1,846 | - | NA |
| Ending Balance | 9,518 | 9,017 | 8,784 | 8,909 | 734 | 8.36 |
| **NON-PERFORMING ASSETS:** | | | | | | |
| Total-90+ Days Past Due | - | 296 | 263 | 1,810 | (263) | (100.00) |
| Total-Nonaccrual | 8,479 | 5,913 | 5,989 | 3,905 | 2,490 | 41.58 |
| Foreclosed Real Estate | 187 | 258 | 258 | 8 | (71) | (27.52) |
| Total Non-perf Assets | 8,666 | 6,467 | 6,510 | 5,723 | 2,156 | 33.12 |

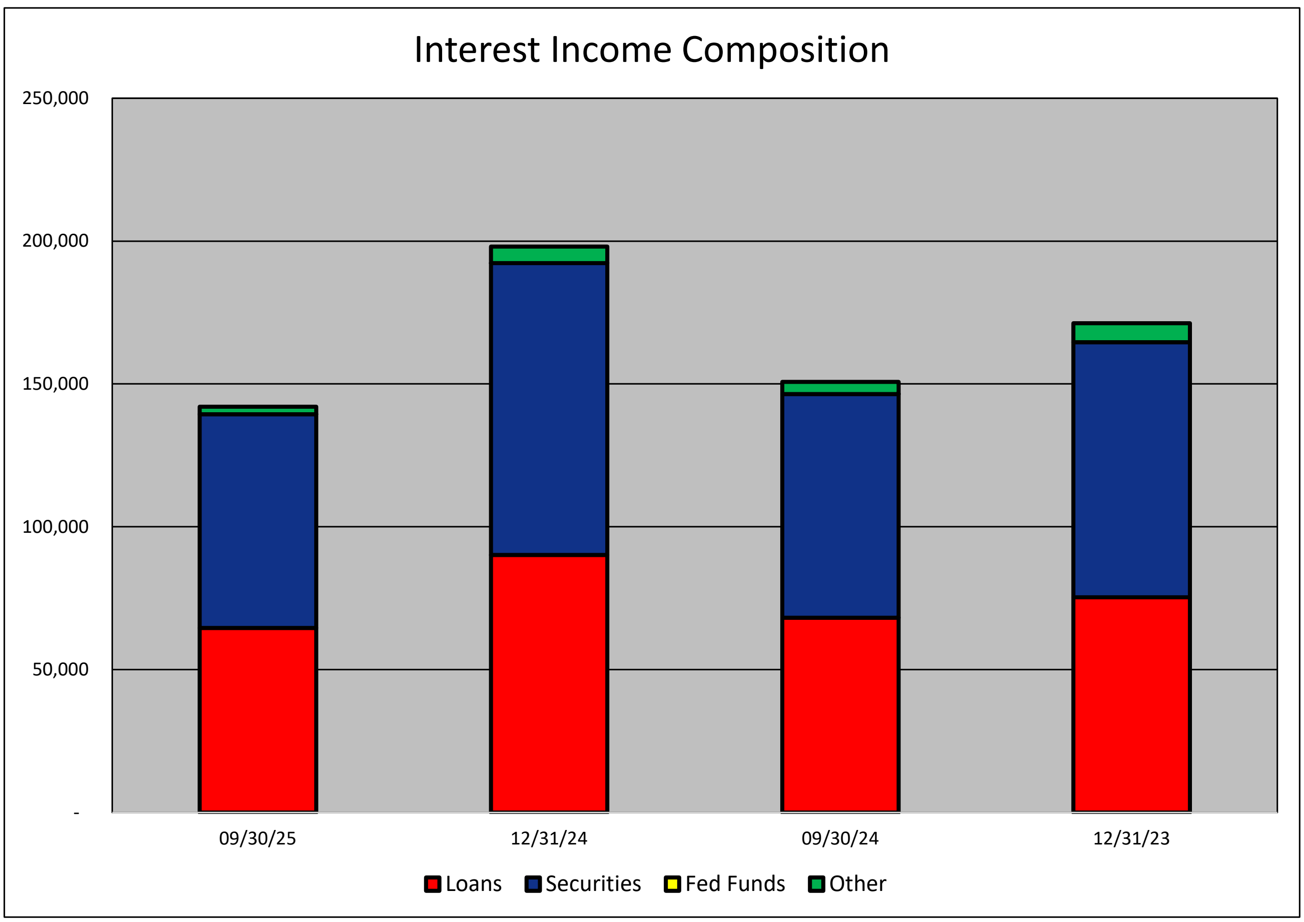
**DEPOSIT BASE COMPOSITION - First Federal Bank**
**(Dollars in Thousands)**

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | $ Change 12 MTHS | % Change 12 MTHS |
|---|---|---|---|---|---|---|
| **DEPOSIT BASE CATEGORY:** | | | | | | |
| Demand Deposits | 353,964 | 349,994 | 307,728 | 300,298 | 46,236 | 15.02 |
| Money Market | 1,526,175 | 1,724,755 | 1,637,785 | 1,745,776 | (111,610) | (6.81) |
| Regular Savings | 118,488 | 116,544 | 121,349 | 125,445 | (2,861) | (2.36) |
| Certificates of Deposit | 1,022,823 | 1,018,221 | 1,062,878 | 1,092,854 | (40,055) | (3.77) |
| Other non-int deposits | 165,685 | 125,202 | 107,886 | 169,509 | 57,799 | 53.57 |
| Total Deposits | 3,187,135 | 3,334,716 | 3,237,626 | 3,433,882 | (50,491) | (1.56) |



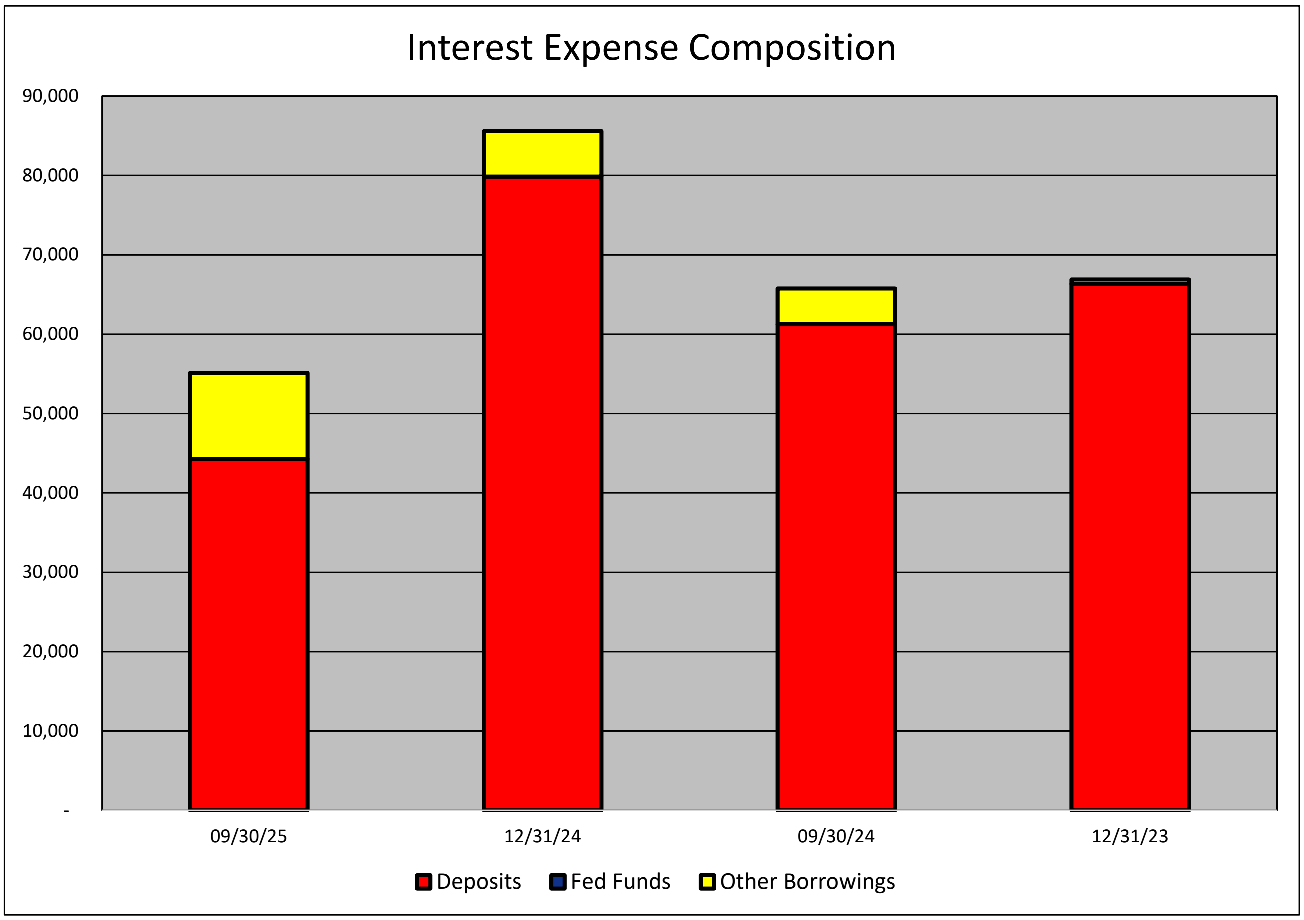
**INTEREST INCOME COMPOSITION- First Federal Bank**
**(Dollars in Thousands)**

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | $ Change 12 MTHS | % Change 12 MTHS |
|---|---|---|---|---|---|---|
| **INTEREST INCOME CATEGORY** | | | | | | |
| Loans | 64,573 | 90,181 | 68,188 | 75,352 | (3,615) | (5.30) |
| Securities | 74,849 | 102,132 | 78,243 | 89,216 | (3,394) | (4.34) |
| Fed Funds | 1 | 11 | 11 | 43 | (10) | (90.91) |
| Other | 2,646 | 5,754 | 4,307 | 6,606 | (1,661) | (38.57) |
| **Total Int Income** | 142,069 | 198,078 | 150,749 | 171,217 | (8,680) | (5.76) |



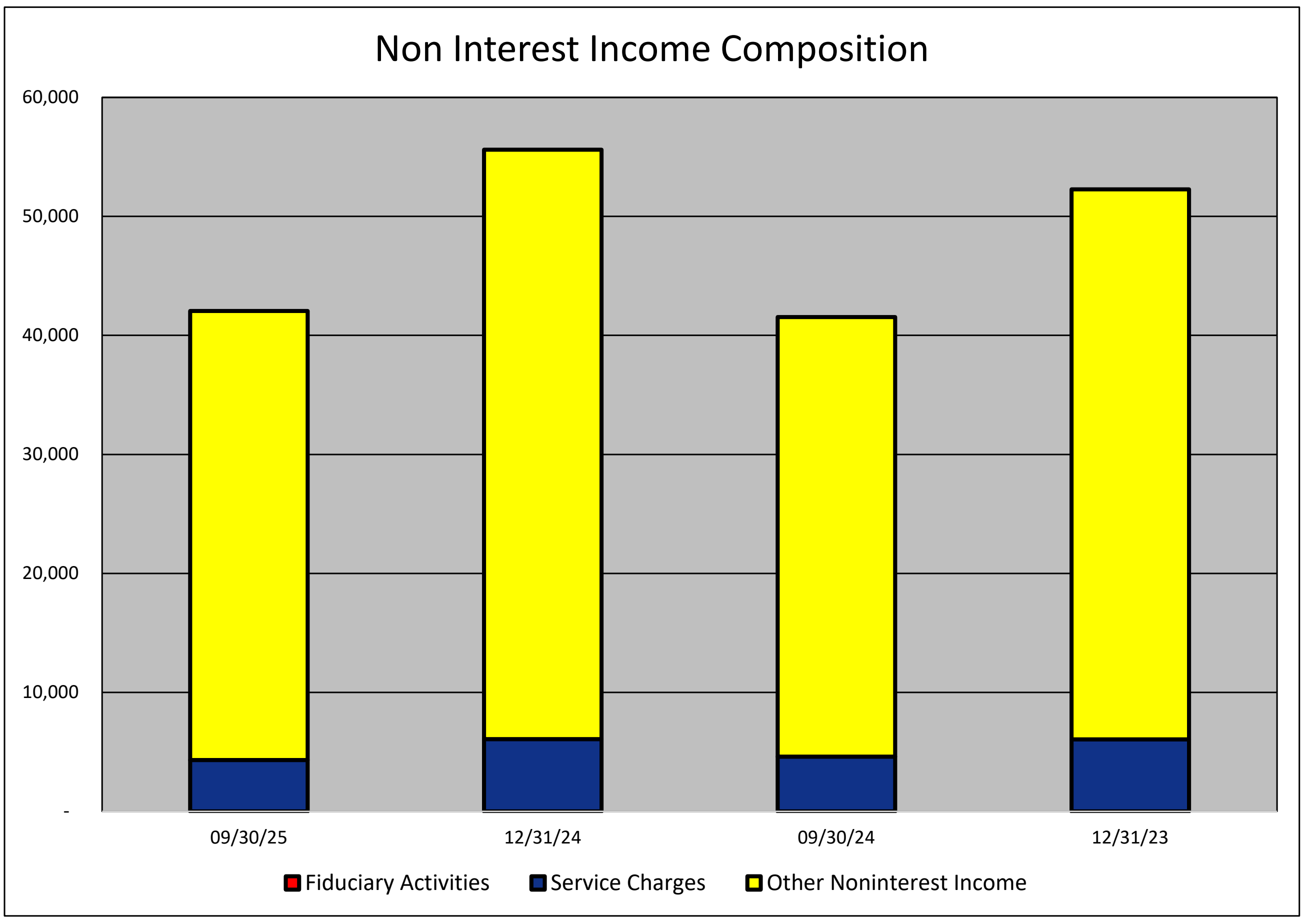
**INTEREST EXPENSE COMPOSITION- First Federal Bank**
**(Dollars in Thousands)**

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | $ Change 12 MTHS | % Change 12 MTHS |
|---|---|---|---|---|---|---|
| **INTEREST EXPENSE CATEGORY** | | | | | | |
| Deposits | 44,284 | 79,849 | 61,256 | 66,340 | (16,972) | (27.71) |
| Fed Funds | - | - | - | - | - | NA |
| Other Borrowings | 10,848 | 5,728 | 4,504 | 560 | 6,344 | 140.85 |
| **Total Int Expense** | 55,132 | 85,577 | 65,760 | 66,900 | (10,628) | (16.16) |



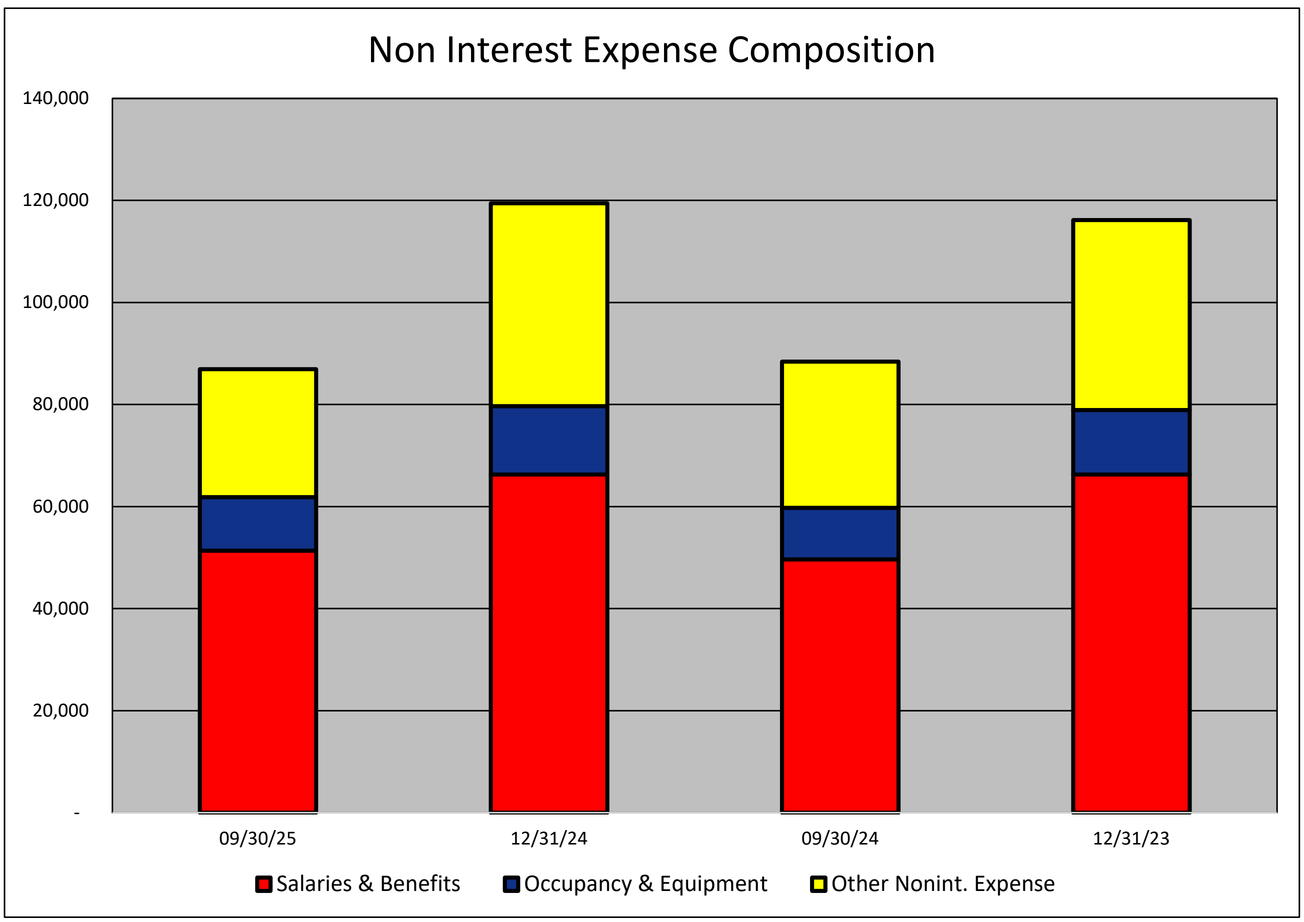
**NONINTEREST INCOME COMPOSITION- First Federal Bank**
**(Dollars in Thousands)**

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | $ Change 12 MTHS | % Change 12 MTHS |
|---|---|---|---|---|---|---|
| **NONINTEREST INCOME CATEGORY** | | | | | | |
| Fiduciary Activities | - | - | - | - | - | NA |
| Service Charges | 4,312 | 6,082 | 4,599 | 6,047 | (287) | (6.24) |
| Other Noninterest Income | 37,743 | 49,523 | 36,936 | 46,232 | 807 | 2.18 |
| **Total Nonint. Income** | 42,055 | 55,605 | 41,535 | 52,279 | 520 | 1.25 |



**NONINTEREST EXPENSE COMPOSITION- First Federal Bank**
**(Dollars in Thousands)**

| As of: | 09/30/25 | 12/31/24 | 09/30/24 | 12/31/23 | $ Change 12 MTHS | % Change 12 MTHS |
|---|---|---|---|---|---|---|
| **NONINTEREST EXPENSE CATEGORY** | | | | | | |
| Salaries & Benefits | 51,355 | 66,279 | 49,661 | 66,291 | 1,694 | 3.41 |
| Occupancy & Equipment | 10,486 | 13,389 | 10,069 | 12,612 | 417 | 4.14 |
| Other Nonint. Expense | 25,070 | 39,770 | 28,664 | 37,276 | (3,594) | (12.54) |
| Total Nonint. Expense | 86,911 | 119,438 | 88,394 | 116,179 | (1,483) | (1.68) |



**PEER GROUP COMPARISONS REPORT**

***North Florida Group***

BALANCE SHEET

| Institution name | Total Assets $000 This Year | Last Year | % Change in Assets |
|---|---|---|---|
| Gala Bank | 30,117 | - | **NA** |
| Florida Capital Bank, National Association | 647,719 | 559,026 | **15.87** |
| Lafayette State Bank | 250,582 | 220,640 | **13.57** |
| Everbank, National Association | 44,814,438 | 39,856,346 | **12.44** |
| Madison County Community Bank | 203,854 | 185,337 | **9.99** |
| Prime Meridian Bank | 983,835 | 931,493 | **5.62** |
| First Federal Bank | 4,140,702 | 3,946,707 | **4.92** |
| Fnbt Bank | 614,467 | 586,939 | **4.69** |
| Intracoastal Bank | 578,418 | 552,985 | **4.60** |
| Capital City Bank | 4,325,546 | 4,217,117 | **2.57** |
| Peoples Bank Of Graceville | 118,987 | 116,868 | **1.81** |
| Dlp Bank | 256,877 | 260,249 | **(1.30)** |
| Pnb Community Bank | 153,327 | 155,971 | **(1.70)** |
| Bank Of Pensacola | 142,199 | 146,722 | **(3.08)** |
| The Warrington Bank | 167,421 | 176,986 | **(5.40)** |
| **Select Peer Average** | 3,828,566 | 3,460,892 | 4.61 |

**PEER GROUP COMPARISONS REPORT**

***North Florida Group***

BALANCE SHEET

| Institution name | Total Loans $000 This Year | Last Year | % Change in Loans |
|---|---|---|---|
| Gala Bank | 12,623 | - | **NA** |
| Madison County Community Bank | 101,749 | 83,493 | **21.87** |
| Everbank, National Association | 33,376,751 | 28,403,220 | **17.51** |
| Lafayette State Bank | 158,449 | 145,234 | **9.10** |
| Bank Of Pensacola | 74,133 | 70,039 | **5.85** |
| Peoples Bank Of Graceville | 41,367 | 39,363 | **5.09** |
| Prime Meridian Bank | 723,797 | 699,904 | **3.41** |
| Florida Capital Bank, National Association | 500,032 | 484,083 | **3.29** |
| Intracoastal Bank | 425,293 | 412,616 | **3.07** |
| First Federal Bank | 1,318,447 | 1,285,632 | **2.55** |
| The Warrington Bank | 55,455 | 54,129 | **2.45** |
| Dlp Bank | 105,932 | 103,923 | **1.93** |
| Fnbt Bank | 266,035 | 261,138 | **1.88** |
| Capital City Bank | 2,606,211 | 2,714,347 | **(3.98)** |
| Pnb Community Bank | 109,492 | 114,382 | **(4.28)** |
| **Select Peer Average** | 2,658,384 | 2,324,767 | 4.98 |

**PEER GROUP COMPARISONS REPORT**
***North Florida Group***

**CAPITAL RATIOS**
**For the nine months ended September 30, 2025**

| Institution name | Equity/ Assets | Leverage Ratio | Tier 1 Risk-based Ratio | Risk based Capital Ratio | Common Equity Tier 1 Capital Ratio |
|---|---|---|---|---|---|
| Gala Bank | 32.42 | **35.85** | 52.93 | 53.47 | 52.93 |
| Dlp Bank | 19.02 | **16.80** | 0.00 | 0.00 | 0.00 |
| The Warrington Bank | 16.94 | **16.57** | 0.00 | 0.00 | 0.00 |
| First Federal Bank | 10.34 | **11.25** | 21.95 | 22.39 | 21.95 |
| Fnbt Bank | 11.20 | **11.10** | 26.38 | 27.64 | 26.38 |
| Peoples Bank Of Graceville | 6.57 | **10.69** | 26.23 | 27.12 | 26.23 |
| Prime Meridian Bank | 9.68 | **10.30** | 14.43 | 15.31 | 14.43 |
| Florida Capital Bank, National Association | 10.18 | **10.12** | 14.89 | 16.15 | 14.89 |
| Capital City Bank | 11.81 | **10.04** | 16.65 | 17.90 | 16.65 |
| Pnb Community Bank | 8.84 | **9.89** | 0.00 | 0.00 | 0.00 |
| Bank Of Pensacola | 9.44 | **9.59** | 0.00 | 0.00 | 0.00 |
| Intracoastal Bank | 7.05 | **9.50** | 11.09 | 12.34 | 11.09 |
| Everbank, National Association | 8.96 | **8.96** | 13.07 | 13.98 | 13.07 |
| Lafayette State Bank | 7.05 | **8.82** | 12.80 | 14.05 | 12.80 |
| Madison County Community Bank | 5.84 | **8.49** | 13.80 | 15.05 | 13.80 |

| | | | | | |
|---|---|---|---|---|---|
| **Select Peer Average** | 11.69 | 12.53 | 14.95 | 15.69 | 14.95 |

**PEER GROUP COMPARISONS REPORT**
***North Florida Group***

**BALANCE SHEET RATIOS**
**For the nine months ended September 30, 2025**

| Institution name | Loans/ Deposits | Gross Loans/ Assets | Securities/ Assets |
|---|---|---|---|
| Everbank, National Association | **93.38** | 74.48 | 21.36 |
| Florida Capital Bank, National Association | **86.57** | 77.20 | 2.79 |
| Intracoastal Bank | **83.13** | 73.53 | 17.47 |
| Prime Meridian Bank | **82.15** | 73.57 | 9.68 |
| Pnb Community Bank | **79.17** | 71.41 | 21.39 |
| Capital City Bank | **70.23** | 60.25 | 22.51 |
| Lafayette State Bank | **68.90** | 63.23 | 16.83 |
| Gala Bank | **62.32** | 41.91 | 18.20 |
| Bank Of Pensacola | **57.70** | 52.13 | 37.02 |
| Madison County Community Bank | **53.47** | 49.91 | 34.64 |
| Dlp Bank | **51.34** | 41.24 | 17.86 |
| Fnbt Bank | **48.99** | 43.30 | 25.77 |
| First Federal Bank | **41.37** | 31.84 | 55.46 |
| The Warrington Bank | **39.90** | 33.12 | 61.62 |
| Peoples Bank Of Graceville | **37.44** | 34.77 | 58.53 |

| | | | |
|---|---|---|---|
| **Select Peer Average** | 63.74 | 54.79 | 28.08 |

**PEER GROUP COMPARISONS REPORT**
***North Florida Group***

**PROFITABILITY RATIOS**
**For the nine months ended September 30, 2025**

| Institution name | Avg Total Assets ($000) | Return on Avg Assets | Return on Avg Equity |
|---|---|---|---|
| Fnbt Bank | 605,437 | **2.06** | 18.59 |
| Dlp Bank | 245,743 | **1.61** | 8.45 |
| Capital City Bank | 4,360,839 | **1.50** | 13.15 |
| Intracoastal Bank | 576,492 | **1.35** | 21.29 |
| Pnb Community Bank | 160,658 | **1.23** | 15.49 |
| Florida Capital Bank, National Association | 671,007 | **1.11** | 11.76 |
| Lafayette State Bank | 245,139 | **1.11** | 17.17 |
| First Federal Bank | 4,186,726 | **1.03** | 10.89 |
| Prime Meridian Bank | 967,636 | **0.95** | 10.08 |
| Madison County Community Bank | 198,151 | **0.81** | 15.47 |
| Peoples Bank Of Graceville | 114,401 | **0.79** | 12.73 |
| Everbank, National Association | 42,906,059 | **0.76** | 8.50 |
| Bank Of Pensacola | 139,047 | **0.70** | 7.47 |
| The Warrington Bank | 168,187 | **0.40** | 2.41 |
| Gala Bank | 19,823 | **(3.67)** | (7.34) |

| | | | |
|---|---|---|---|
| **Select Peer Average** | 3,704,356 | 0.78 | 11.07 |

**PEER GROUP COMPARISONS REPORT**
***North Florida Group***

**PROFITABILITY RATIOS**
**For the nine months ended September 30, 2025**

| Institution name | Noninterest Income/AA | Net Overhead Ratio | Efficiency Ratio | Assets (per million) per Employee |
|---|---|---|---|---|
| Fnbt Bank | 0.81 | 1.59 | **55.09** | 8.30 |
| Everbank, National Association | 0.21 | 1.47 | **59.47** | 24.04 |
| Prime Meridian Bank | 0.29 | 1.92 | **59.93** | 9.03 |
| Intracoastal Bank | 0.16 | 1.95 | **60.45** | 11.80 |
| Dlp Bank | 0.68 | 3.06 | **63.17** | 7.14 |
| Capital City Bank | 1.94 | 1.90 | **64.90** | 4.65 |
| Peoples Bank Of Graceville | 0.29 | 1.41 | **66.79** | 9.92 |
| Pnb Community Bank | 0.50 | 2.87 | **67.02** | 3.93 |
| First Federal Bank | 1.34 | 1.43 | **67.10** | 7.41 |
| Bank Of Pensacola | 0.24 | 1.78 | **68.64** | 10.16 |
| Lafayette State Bank | 0.73 | 2.93 | **69.74** | 4.91 |
| Florida Capital Bank, National Association | 1.50 | 2.14 | **70.70** | 5.49 |
| Madison County Community Bank | 0.64 | 2.30 | **72.77** | 5.36 |
| The Warrington Bank | 0.21 | 2.10 | **81.05** | 5.98 |
| Gala Bank | 0.02 | 7.88 | **215.99** | 2.32 |
| **Select Peer Average** | 0.64 | 2.45 | 76.19 | 8.03 |

**PEER GROUP COMPARISONS REPORT**

***North Florida Group***

**ASSET QUALITY RATIOS**

**For the nine months ended September 30, 2025**

| Institution name | Allowance/ Loans | Nonperf Loans/ Total Loans | Nonperf Assets/ Total Assets | Adjusted Texas Ratio |
|---|---|---|---|---|
| Bank Of Pensacola | 0.74 | 0.00 | **0.00** | 0.00 |
| Gala Bank | 0.79 | 0.00 | **0.00** | 0.00 |
| Fnbt Bank | 1.51 | 0.00 | **0.00** | 0.00 |
| Peoples Bank Of Graceville | 0.92 | 0.00 | **0.00** | 0.00 |
| The Warrington Bank | 0.96 | 0.00 | **0.00** | 0.00 |
| Pnb Community Bank | 1.28 | 0.07 | **0.05** | 0.48 |
| Madison County Community Bank | 1.58 | 0.25 | **0.14** | 2.12 |
| Florida Capital Bank, National Association | 1.24 | 0.22 | **0.17** | 0.62 |
| Capital City Bank | 1.16 | 0.31 | **0.23** | 2.22 |
| Lafayette State Bank | 1.93 | 0.11 | **0.59** | 7.16 |
| Prime Meridian Bank | 0.81 | 0.76 | **0.59** | 5.78 |
| Everbank, National Association | 0.81 | 1.42 | **1.08** | 4.45 |
| Intracoastal Bank | 1.39 | 1.68 | **1.23** | 15.26 |
| First Federal Bank | 0.72 | 4.12 | **1.32** | 4.14 |
| Dlp Bank | 1.68 | 2.42 | **1.59** | 10.22 |

| | | | | |
|---|---|---|---|---|
| **Select Peer Average** | 1.17 | 0.76 | 0.47 | 3.50 |

**PEER GROUP COMPARISONS REPORT**
***North Florida Group***

**STATEMENT OF CONDITION (% OF ASSETS)**
**For the nine months ended September 30, 2025**

| Institution name | Cash & Nointerest bearing Deps | Interest-bearing Bal | Fed Funds Sold & Repos | Held to Maturity Secs | Available for Sale Secs |
|---|---|---|---|---|---|
| Bank Of Pensacola | **4.90** | 4.73 | 0.00 | 37.02 | 0.00 |
| Lafayette State Bank | **3.63** | 11.32 | 0.00 | 0.00 | 16.83 |
| Dlp Bank | **2.59** | 23.35 | 7.64 | 0.00 | 17.86 |
| Pnb Community Bank | **2.23** | 3.28 | 0.39 | 0.00 | 21.39 |
| Gala Bank | **1.74** | 0.82 | 23.74 | 0.00 | 18.20 |
| Capital City Bank | **1.58** | 9.19 | 0.00 | 9.36 | 13.16 |
| Madison County Community Bank | **1.45** | 7.06 | 0.00 | 0.00 | 34.64 |
| The Warrington Bank | **1.44** | 3.02 | 0.00 | 61.62 | 0.00 |
| Intracoastal Bank | **0.75** | 5.57 | 0.00 | 0.00 | 17.47 |
| Prime Meridian Bank | **0.73** | 8.62 | 4.28 | 1.56 | 8.13 |
| Peoples Bank Of Graceville | **0.68** | 5.38 | 0.00 | 42.02 | 16.52 |
| First Federal Bank | **0.64** | 2.34 | 0.00 | 0.00 | 55.46 |
| Fnbt Bank | **0.49** | 28.79 | 0.00 | 25.77 | 0.00 |
| Florida Capital Bank, National Association | **0.48** | 17.02 | 0.00 | 0.00 | 2.79 |
| Everbank, National Association | **0.19** | 2.06 | 0.07 | 0.06 | 21.25 |
| **Select Peer Average** | 1.57 | 8.84 | 2.41 | 11.83 | 16.25 |

**PEER GROUP COMPARISONS REPORT**

***North Florida Group***

**STATEMENT OF CONDITION (% OF ASSETS)**

**For the nine months ended September 30, 2025**

| Institution name | Net Loans & Leases | Premises & Fixed Assets | Total Real Estate Owned | Intangible Assets |
|---|---|---|---|---|
| Everbank, National Association | **73.87** | 0.22 | 0.01 | 0.02 |
| Intracoastal Bank | **72.51** | 0.94 | 0.00 | 0.00 |
| Prime Meridian Bank | **72.45** | 0.92 | 0.03 | 0.00 |
| Pnb Community Bank | **70.50** | 1.14 | 0.00 | 0.00 |
| Florida Capital Bank, National Association | **69.52** | 0.18 | 0.00 | 0.01 |
| Lafayette State Bank | **61.71** | 2.24 | 0.52 | 0.00 |
| Capital City Bank | **58.99** | 2.46 | 0.04 | 2.08 |
| Bank Of Pensacola | **51.75** | 0.67 | 0.00 | 0.00 |
| Madison County Community Bank | **49.13** | 4.01 | 0.01 | 0.00 |
| Fnbt Bank | **42.64** | 1.64 | 0.00 | 0.00 |
| Gala Bank | **41.58** | 10.37 | 0.00 | 0.00 |
| Dlp Bank | **40.55** | 1.54 | 0.59 | 4.12 |
| Peoples Bank Of Graceville | **34.45** | 0.16 | 0.00 | 0.00 |
| The Warrington Bank | **32.80** | 0.36 | 0.00 | 0.00 |
| First Federal Bank | **29.58** | 0.98 | 0.00 | 4.44 |
| **Select Peer Average** | 53.47 | 1.86 | 0.08 | 0.71 |

**PEER GROUP COMPARISONS REPORT**
***North Florida Group***

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**
**For the nine months ended September 30, 2025**

| Institution name | Non Interest Bearing Deps | Interest Bearing Deps | Total Deps | Total Fed Funds & Repos | Other Borrowed Money |
|---|---|---|---|---|---|
| Dlp Bank | **60.93** | 39.07 | 100.00 | 0.00 | 0.00 |
| Florida Capital Bank, National Association | **48.33** | 51.61 | 99.94 | 0.00 | 0.06 |
| Bank Of Pensacola | **46.40** | 53.60 | 100.00 | 0.00 | 0.00 |
| Gala Bank | **40.31** | 59.69 | 100.00 | 0.00 | 0.00 |
| Lafayette State Bank | **38.53** | 61.47 | 100.00 | 0.00 | 0.00 |
| Capital City Bank | **37.03** | 61.15 | 98.19 | 0.68 | 1.13 |
| Fnbt Bank | **27.96** | 72.04 | 100.00 | 0.00 | 0.00 |
| The Warrington Bank | **27.55** | 72.45 | 100.00 | 0.00 | 0.00 |
| Pnb Community Bank | **27.40** | 72.60 | 100.00 | 0.00 | 0.00 |
| Prime Meridian Bank | **25.16** | 74.54 | 99.70 | 0.00 | 0.30 |
| Madison County Community Bank | **22.96** | 77.04 | 100.00 | 0.00 | 0.00 |
| Peoples Bank Of Graceville | **21.17** | 78.83 | 100.00 | 0.00 | 0.00 |
| Intracoastal Bank | **18.00** | 78.24 | 96.24 | 0.00 | 3.76 |
| First Federal Bank | **9.75** | 78.06 | 87.82 | 0.00 | 12.18 |
| Everbank, National Association | **6.13** | 83.05 | 89.18 | 0.00 | 10.82 |

| | | | | | |
|---|---|---|---|---|---|
| **Select Peer Average** | 30.51 | 67.56 | 98.07 | 0.05 | 1.88 |

**PEER GROUP COMPARISONS REPORT**
***North Florida Group***

**YIELDS, COSTS & SPREADS - ASSET YIELDS**
**For the nine months ended September 30, 2025**

| Institution name | Yield on Earning Assets | Cost of Funds | Net Interest Margin | Avg Earning Assets/AA |
|---|---|---|---|---|
| Dlp Bank | 6.07 | 1.07 | **5.66** | 92.39 |
| Lafayette State Bank | 6.13 | 2.18 | **4.84** | 92.73 |
| Pnb Community Bank | 5.77 | 1.46 | **4.80** | 94.30 |
| Gala Bank | 5.70 | 3.04 | **4.40** | 82.77 |
| Capital City Bank | 5.08 | 1.30 | **4.32** | 91.80 |
| Florida Capital Bank, National Association | 5.29 | 4.26 | **3.73** | 97.81 |
| Fnbt Bank | 5.44 | 2.75 | **3.62** | 97.97 |
| Madison County Community Bank | 5.22 | 2.12 | **3.60** | 93.82 |
| Prime Meridian Bank | 5.66 | 2.95 | **3.55** | 95.87 |
| Intracoastal Bank | 5.37 | 2.52 | **3.44** | 96.83 |
| First Federal Bank | 4.98 | 2.11 | **3.05** | 90.83 |
| Bank Of Pensacola | 3.69 | 1.75 | **2.80** | 96.82 |
| The Warrington Bank | 3.18 | 0.81 | **2.68** | 98.17 |
| Everbank, National Association | 5.55 | 3.39 | **2.64** | 99.08 |
| Peoples Bank Of Graceville | 4.09 | 2.48 | **2.24** | 98.69 |

| | | | | |
|---|---|---|---|---|
| **Select Peer Average** | 5.15 | 2.28 | 2.87 | 94.66 |