Evermore Bank

Fort Lauderdale, FL

Established
12/15/2022

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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PEER GROUP POSITION
For the
Treasure Coast Group

For the nine months ended September 30, 2025

Institution name	Total Assets ($000's)
Seacoast National Bank	16,666,792
Optimumbank	1,082,700
Marine Bank & Trust Company	635,108
Anchor Bank	559,638
Paradise Bank	439,369
Locality Bank	364,706
Desjardins Bank, National Association	334,318
Evermore Bank	271,217
Natbank, National Association	260,214
Community Bank Of The South	258,256
Cypress Bank & Trust	192,877
Bank Of Belle Glade	154,640

Institution name	Return on Avg Assets (%)
Paradise Bank	2.76
Optimumbank	1.74
Desjardins Bank, National Association	1.51
Bank Of Belle Glade	1.36
Anchor Bank	0.96
Seacoast National Bank	0.94
Community Bank Of The South	0.90
Evermore Bank	0.72
Cypress Bank & Trust	0.67
Marine Bank & Trust Company	0.62
Natbank, National Association	0.21
Locality Bank	(0.27)

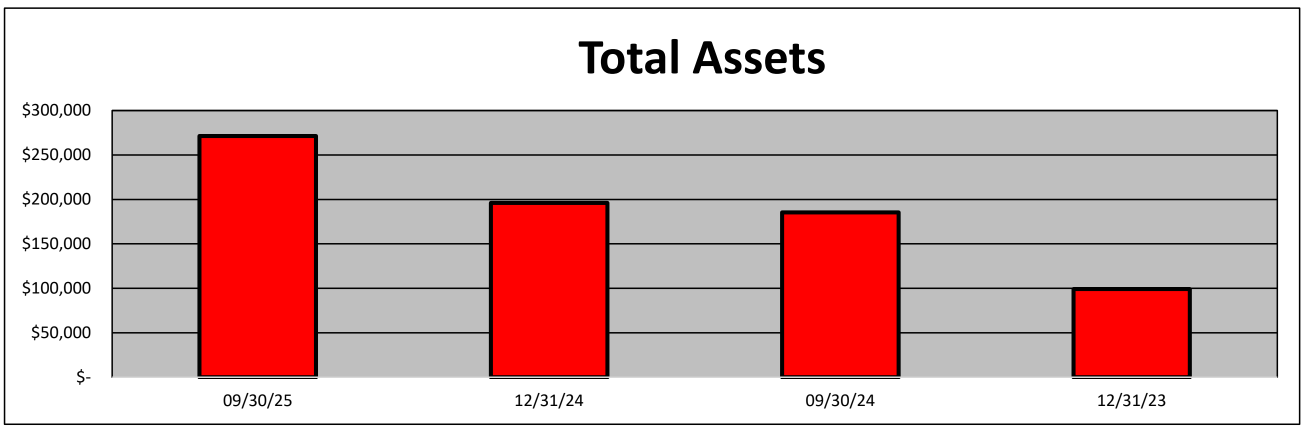
EXECUTIVE SUMMARY - Evermore Bank
(Percentage)

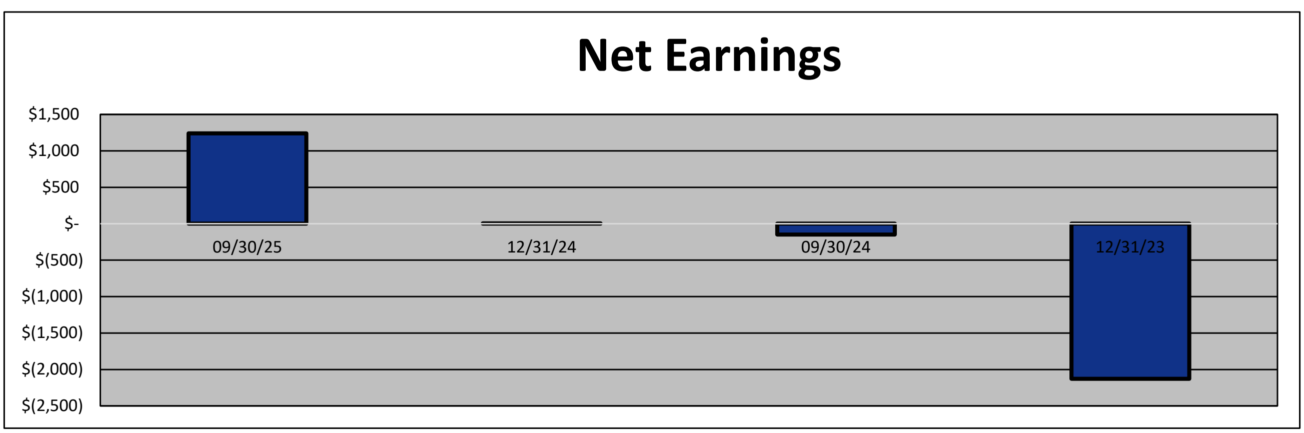
Period Ending	09/30/25	12/31/24	09/30/24	12/31/23	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	14.72	19.48	20.51	26.11	10.42	11.88
Leverage Ratio	15.40	20.39	21.50	27.70	11.20	12.48
Tier 1 Cap/Risk Based Assets	18.85	26.69	31.61	31.12	13.07	12.15
Risk Based Ratio	19.99	27.66	32.62	32.07	13.88	12.79
Common Equity Tier 1 Capital Ratio	18.85	26.69	31.61	31.12	12.99	12.15
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	94.10	89.82	80.34	106.10	74.25	80.37
Loans/Assets	79.30	71.17	62.76	75.79	62.54	67.53
Securities/Assets	3.06	4.01	3.61	2.06	18.35	12.48
PROFITABILITY:						
Return on Avg Assets	0.72	0.00	(0.14)	(2.92)	0.77	1.01
Return on Avg Equity	4.24	0.01	(0.68)	(7.99)	10.60	10.88
Nonint Income/Avg Assets	0.15	0.16	0.18	0.14	0.78	0.94
Net Overhead Ratio	2.68	3.29	3.53	5.84	2.28	2.18
Efficiency Ratio	74.22	89.92	93.79	144.31	71.62	67.05
Assets (per million) per Employee	9.35	7.26	6.87	4.31	10.39	9.20
ASSET QUALITY:						
Allowance/Loans	1.10	0.98	0.99	1.00	1.28	1.15
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.50	0.22
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.34	0.16
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	3.04	1.27
YIELDS & COSTS:						
Yield on earning assets	6.96	6.96	7.05	6.40	5.47	5.69
Cost of funds	4.38	4.52	4.52	3.74	2.82	3.19
Net interest margin	3.71	3.76	3.88	4.19	3.24	3.58
Avg Earning Assets/Avg Assets	98.83	97.65	97.29	95.49	95.81	96.37

SELECTED FINANCIAL DATA - Evermore Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
Total Assets	271,217	196,112	185,471	99,105	85,746	46.23
Cash and Equivalents	46,370	47,059	60,612	19,705	(14,242)	(23.50)
Securities	8,291	7,870	6,687	2,037	1,604	23.99
Loans, net	215,073	139,574	116,395	75,115	98,678	84.78
Deposit Accounts	228,563	155,396	144,872	70,798	83,691	57.77
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	39,913	38,193	38,036	25,880	1,877	4.93

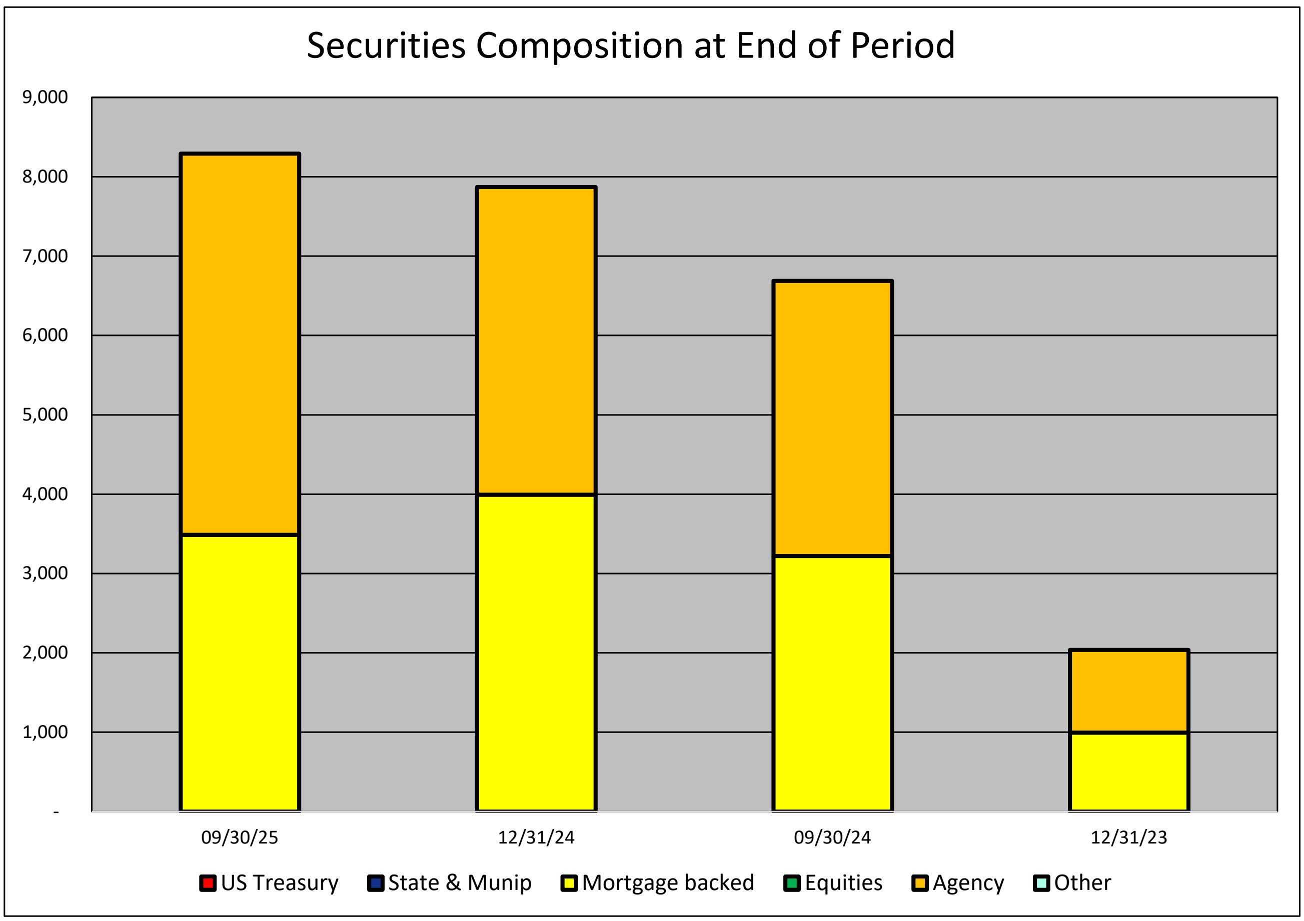
Period Ending	09/30/25	12/31/24	09/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	1,240	2	(148)	(2,128)	1,388	(937.84)
Interest Income	11,908	10,608	7,481	4,447	4,427	59.18
Interest Expense	5,565	4,878	3,364	1,532	2,201	65.43
Net Interest Income	6,343	5,730	4,117	2,915	2,226	54.07
Credit Loss Expense	1,003	610	403	752	600	148.88
Noninterest income	260	252	197	100	63	31.98
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	4,901	5,379	4,046	4,351	855	21.13
Net Operating Income	699	(7)	(135)	(2,088)	834	(617.78)
Income Taxes	(560)	-	-	-	(560)	NA





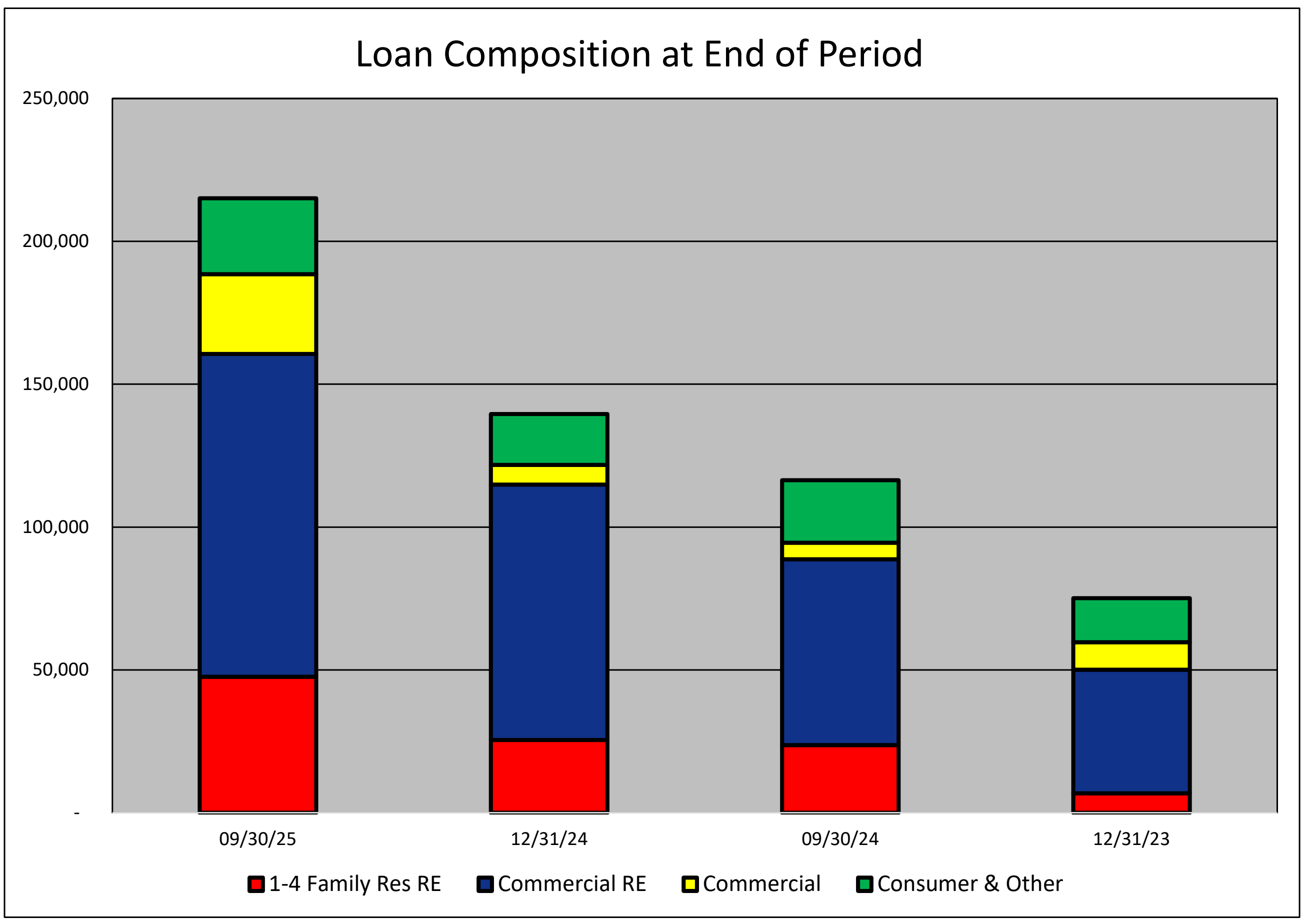
SECURITIES COMPOSITION - Evermore Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
SECURITIES CATEGORY:						
US Treasury	-	-	-	-	-	NA
State & Munip	-	-	-	-	-	NA
Mortgage backed	3,488	3,994	3,221	996	267	8.29
Equities	-	-	-	-	-	NA
Agency	4,803	3,876	3,466	1,041	1,337	38.57
Other	-	-	-	-	-	NA
Total Securities	8,291	7,870	6,687	2,037	1,604	23.99



LOAN PORTFOLIO COMPOSITION - Evermore Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	47,616	25,494	23,646	6,784	23,970	101.37
Commercial RE	112,952	89,326	65,081	43,244	47,871	73.56
Commercial	27,929	6,918	5,790	9,683	22,139	382.37
Consumer & Other	26,576	17,836	21,878	15,404	4,698	21.47
Loans, Net	215,073	139,574	116,395	75,115	98,678	84.78

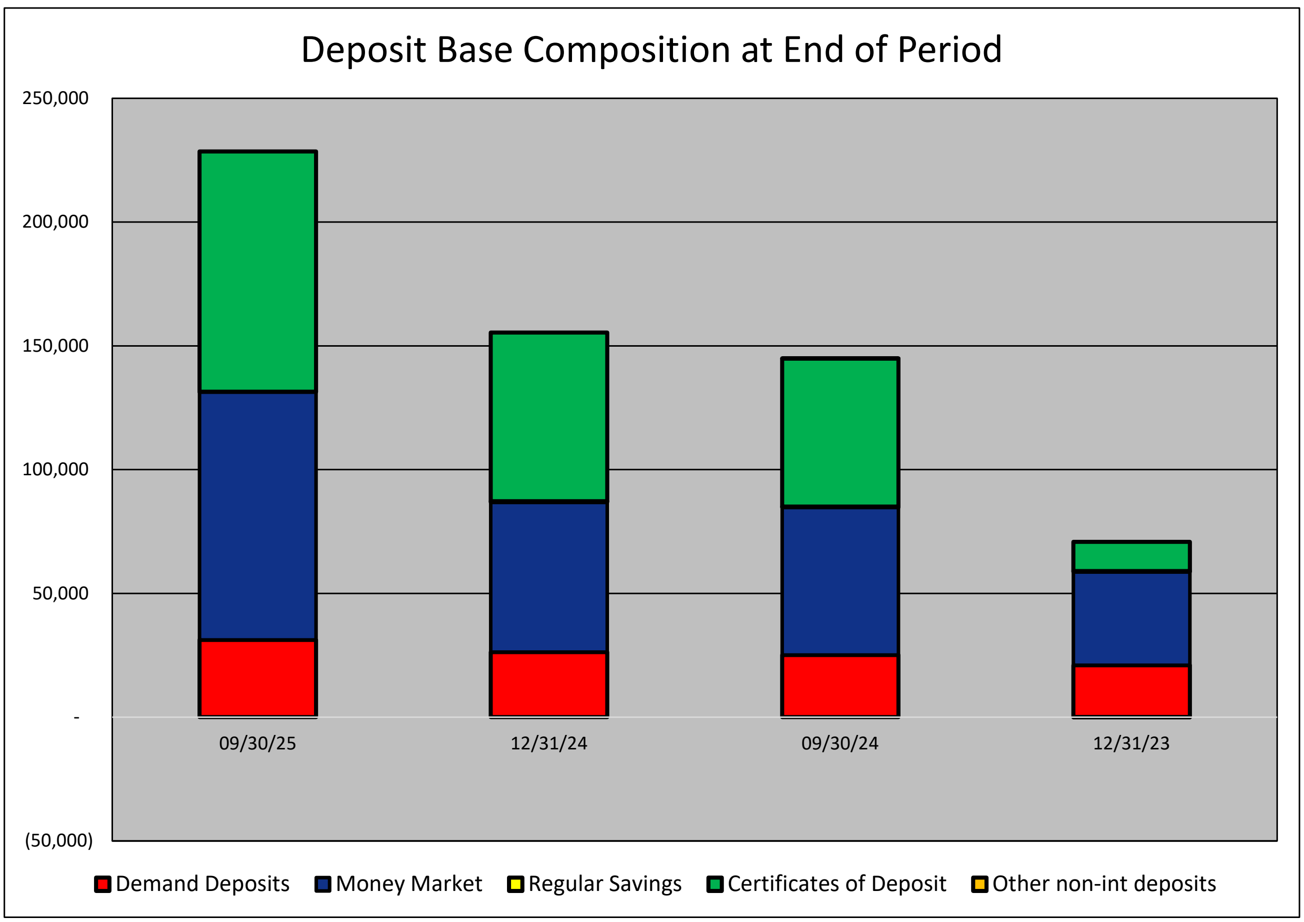


LOAN PORTFOLIO QUALITY - Evermore Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
ALLOWANCE FOR CREDIT LOSSES (LOANS):						
Beginning Balance	1,362	752	752	-	610	81.12
Total Recoveries	-	-	-	-	-	NA
Total Charge-offs	-	-	-	-	-	NA
Credit Loss Expense	1,003	610	403	752	600	148.88
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	2,365	1,362	1,155	752	1,210	104.76
NON-PERFORMING ASSETS:						
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

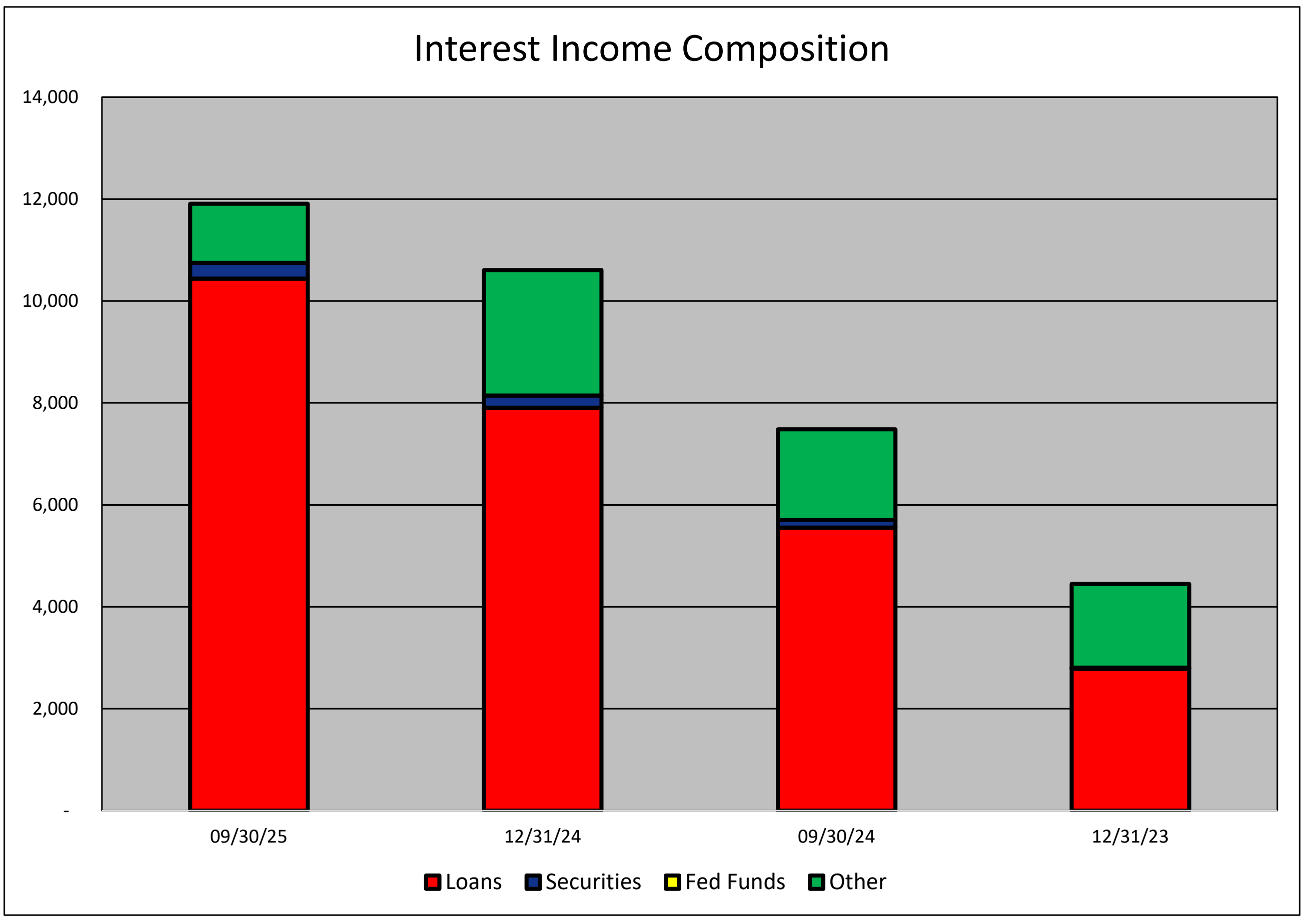
DEPOSIT BASE COMPOSITION - Evermore Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
DEPOSIT BASE CATEGORY:						
Demand Deposits	31,180	26,327	25,127	20,994	6,053	24.09
Money Market	100,223	60,543	59,635	37,729	40,588	68.06
Regular Savings	133	390	297	313	(164)	(55.22)
Certificates of Deposit	97,027	68,136	59,812	11,763	37,215	62.22
Other non-int deposits	-	-	1	(1)	(1)	(100.00)
Total Deposits	228,563	155,396	144,872	70,798	83,691	57.77



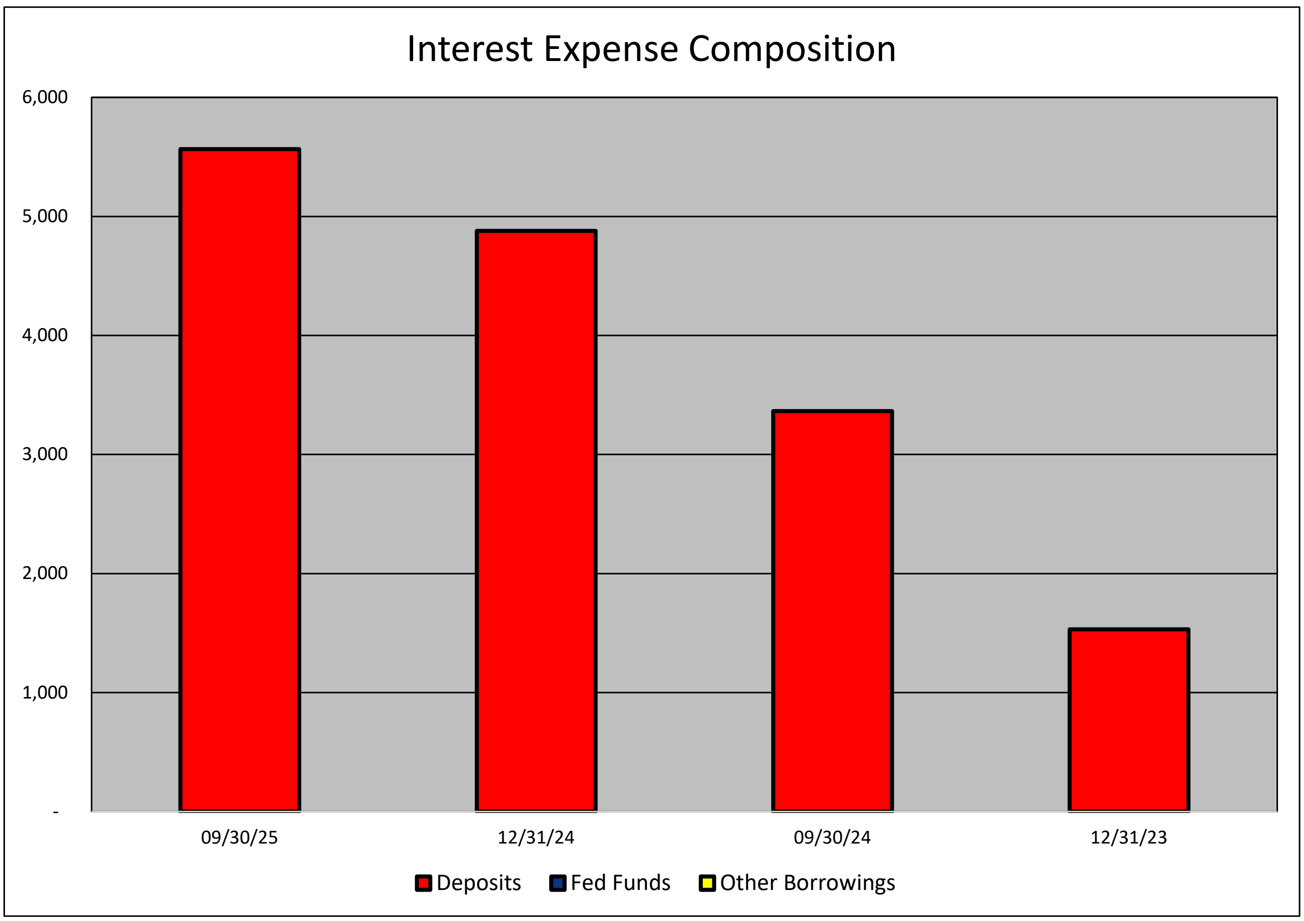
INTEREST INCOME COMPOSITION- Evermore Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	10,440	7,904	5,553	2,783	4,887	88.01
Securities	309	241	149	6	160	107.38
Fed Funds	-	-	-	20	-	NA
Other	1,159	2,463	1,779	1,638	(620)	(34.85)
Total Int Income	11,908	10,608	7,481	4,447	4,427	59.18



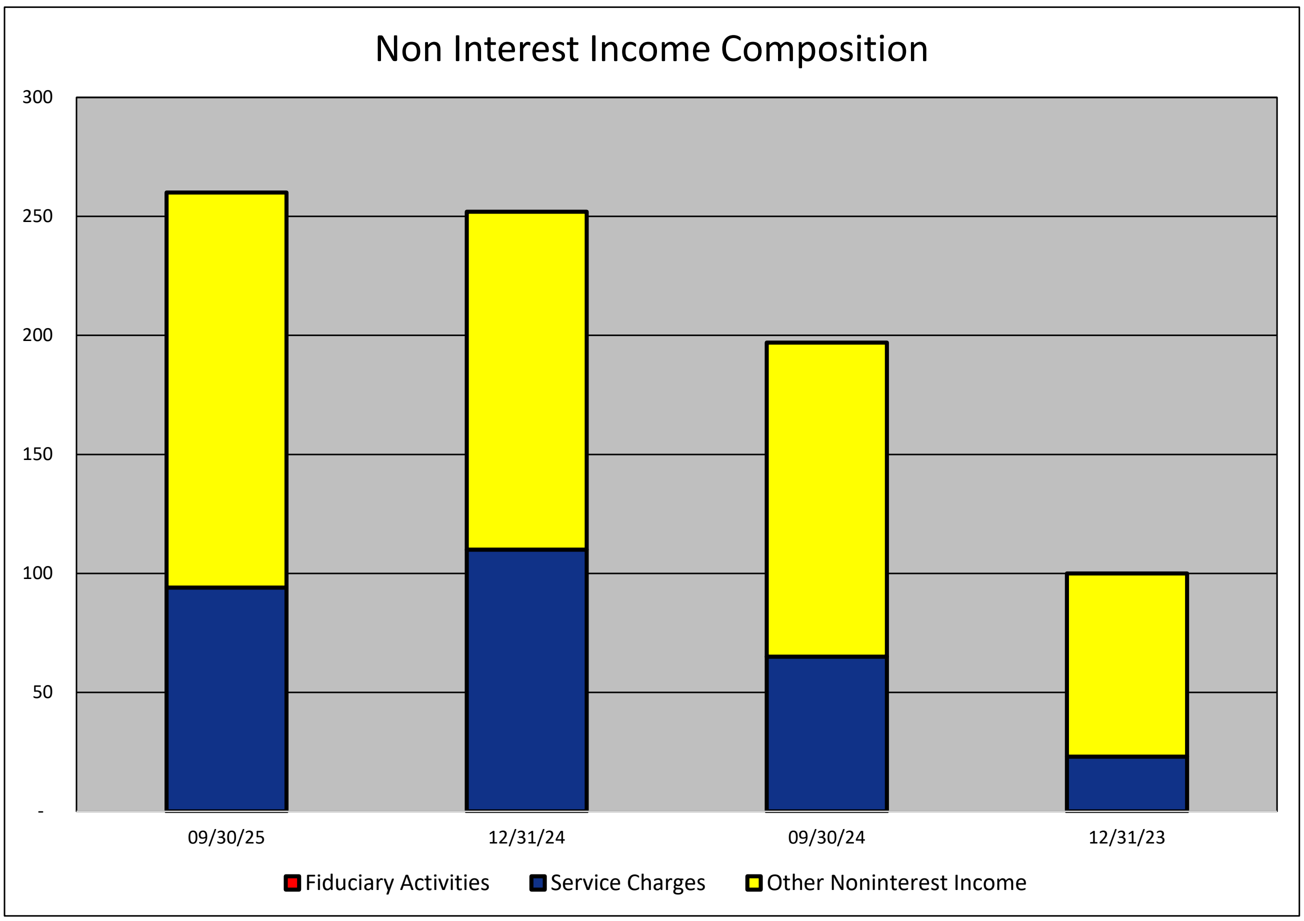
INTEREST EXPENSE COMPOSITION- Evermore Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
INTEREST EXPENSE CATEGORY						
Deposits	5,565	4,878	3,364	1,532	2,201	65.43
Fed Funds	-	-	-	-	-	NA
Other Borrowings	-	-	-	-	-	NA
Total Int Expense	5,565	4,878	3,364	1,532	2,201	65.43



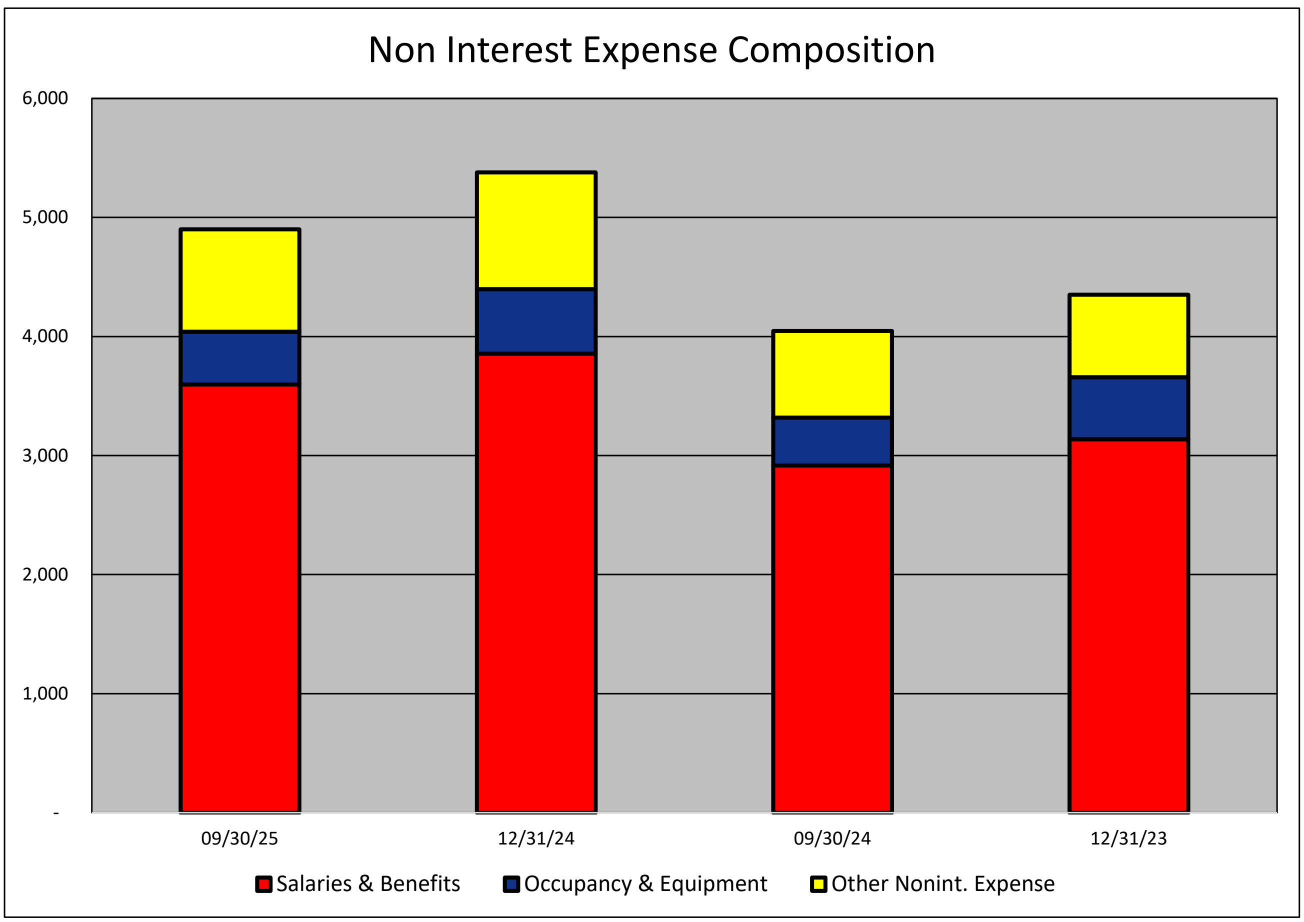
NONINTEREST INCOME COMPOSITION- Evermore Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST INCOME CATEGORY						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	94	110	65	23	29	44.62
Other Noninterest Income	166	142	132	77	34	25.76
Total Nonint. Income	260	252	197	100	63	31.98



NONINTEREST EXPENSE COMPOSITION- Evermore Bank
(Dollars in Thousands)

As of:	09/30/25	12/31/24	09/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST EXPENSE CATEGORY						
Salaries & Benefits	3,597	3,857	2,916	3,137	681	23.35
Occupancy & Equipment	444	540	403	522	41	10.17
Other Nonint. Expense	860	982	727	692	133	18.29
Total Nonint. Expense	4,901	5,379	4,046	4,351	855	21.13



PEER GROUP COMPARISONS REPORT

Treasure Coast Group

BALANCE SHEET

Institution name	Total Assets $000 This Year	Last Year	% Change in Assets
Evermore Bank	271,217	185,471	**46.23**
Locality Bank	364,706	255,773	**42.59**
Anchor Bank	559,638	411,501	**36.00**
Optimumbank	1,082,700	944,548	**14.63**
Cypress Bank & Trust	192,877	171,821	**12.25**
Bank Of Belle Glade	154,640	138,681	**11.51**
Seacoast National Bank	16,666,792	15,159,232	**9.94**
Natbank, National Association	260,214	237,441	**9.59**
Desjardins Bank, National Association	334,318	341,248	**(2.03)**
Marine Bank & Trust Company	635,108	652,317	**(2.64)**
Community Bank Of The South	258,256	268,843	**(3.94)**
Paradise Bank	439,369	468,562	**(6.23)**
Select Peer Average	1,768,320	1,602,953	13.99

PEER GROUP COMPARISONS REPORT

Treasure Coast Group

BALANCE SHEET

Institution name	Total Loans $000 This Year	Last Year	% Change in Loans
Evermore Bank	215,073	116,395	**84.78**
Cypress Bank & Trust	140,322	90,515	**55.03**
Anchor Bank	401,256	303,392	**32.26**
Locality Bank	254,619	197,827	**28.71**
Natbank, National Association	211,851	191,879	**10.41**
Bank Of Belle Glade	66,634	61,417	**8.49**
Seacoast National Bank	10,975,014	10,216,320	**7.43**
Paradise Bank	317,508	301,809	**5.20**
Optimumbank	812,829	777,250	**4.58**
Marine Bank & Trust Company	455,832	449,056	**1.51**
Community Bank Of The South	72,920	71,875	**1.45**
Desjardins Bank, National Association	264,662	267,446	**(1.04)**
Select Peer Average	1,182,377	1,087,098	19.90

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

CAPITAL RATIOS
For the nine months ended September 30, 2025

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk-based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Desjardins Bank, National Association	19.35	**19.42**	0.00	0.00	0.00
Natbank, National Association	17.22	**17.58**	36.31	37.56	36.31
Evermore Bank	14.72	**15.40**	18.85	19.99	18.85
Locality Bank	12.84	**14.91**	0.00	0.00	0.00
Cypress Bank & Trust	13.74	**13.64**	0.00	0.00	0.00
Optimumbank	10.73	**11.71**	0.00	0.00	0.00
Seacoast National Bank	14.23	**10.42**	13.80	15.05	13.80
Community Bank Of The South	8.50	**9.94**	23.97	24.97	23.97
Marine Bank & Trust Company	7.64	**9.89**	14.52	15.78	14.52
Bank Of Belle Glade	8.21	**9.35**	26.05	26.84	26.05
Anchor Bank	8.12	**8.74**	0.00	0.00	0.00
Paradise Bank	7.26	**8.73**	12.30	13.24	12.30
Select Peer Average	11.88	12.48	12.15	12.79	12.15

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET RATIOS
For the nine months ended September 30, 2025

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Natbank, National Association	**103.92**	81.41	1.86
Desjardins Bank, National Association	**102.83**	79.16	6.24
Evermore Bank	**94.10**	79.30	3.06
Cypress Bank & Trust	**88.76**	72.75	13.49
Anchor Bank	**87.53**	71.70	10.20
Optimumbank	**84.62**	75.07	2.43
Seacoast National Bank	**83.80**	65.85	22.95
Locality Bank	**81.78**	69.81	3.71
Marine Bank & Trust Company	**79.43**	71.77	21.62
Paradise Bank	**78.94**	72.26	9.54
Bank Of Belle Glade	**47.34**	43.09	22.74
Community Bank Of The South	**31.35**	28.24	31.95

Select Peer Average	80.37	67.53	12.48

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

PROFITABILITY RATIOS
For the nine months ended September 30, 2025

Institution name	Avg Total Assets ($000)	Return on Avg Assets	Return on Avg Equity
Paradise Bank	443,950	**2.76**	41.25
Optimumbank	990,150	**1.74**	15.81
Desjardins Bank, National Association	336,769	**1.51**	8.08
Bank Of Belle Glade	159,057	**1.36**	18.20
Anchor Bank	491,878	**0.96**	10.78
Seacoast National Bank	16,058,514	**0.94**	6.69
Community Bank Of The South	261,718	**0.90**	11.77
Evermore Bank	230,942	**0.72**	4.24
Cypress Bank & Trust	184,148	**0.67**	5.54
Marine Bank & Trust Company	645,903	**0.62**	8.96
Natbank, National Association	238,858	**0.21**	1.12
Locality Bank	293,917	**(0.27)**	(1.87)
Select Peer Average	1,694,650	1.01	10.88

PEER GROUP COMPARISONS REPORT

Treasure Coast Group

PROFITABILITY RATIOS

For the nine months ended September 30, 2025

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Optimumbank	0.68	1.60	**47.29**	11.28
Bank Of Belle Glade	0.18	1.65	**50.21**	9.10
Paradise Bank	1.12	2.02	**52.66**	8.29
Anchor Bank	0.57	1.52	**57.64**	12.17
Community Bank Of The South	0.16	1.53	**57.83**	12.91
Seacoast National Bank	0.56	1.77	**62.29**	10.59
Desjardins Bank, National Association	0.85	2.43	**62.57**	9.29
Marine Bank & Trust Company	0.30	1.89	**71.33**	8.82
Evermore Bank	0.15	2.68	**74.22**	9.35
Locality Bank	0.40	3.22	**86.36**	9.35
Cypress Bank & Trust	6.00	2.17	**88.32**	3.51
Natbank, National Association	0.34	3.68	**93.87**	5.78
Select Peer Average	0.94	2.18	67.05	9.20

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

ASSET QUALITY RATIOS
For the nine months ended September 30, 2025

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Cypress Bank & Trust	1.13	0.00	**0.00**	0.00
Evermore Bank	1.10	0.00	**0.00**	0.00
Bank Of Belle Glade	0.68	0.00	**0.00**	0.00
Marine Bank & Trust Company	1.51	0.00	**0.00**	0.00
Community Bank Of The South	1.31	0.00	**0.00**	0.00
Desjardins Bank, National Association	1.05	0.01	**0.01**	0.05
Paradise Bank	0.96	0.11	**0.08**	1.04
Anchor Bank	0.75	0.25	**0.18**	2.04
Natbank, National Association	0.72	0.22	**0.18**	1.01
Optimumbank	1.23	0.37	**0.33**	2.84
Seacoast National Bank	1.34	0.56	**0.40**	3.33
Locality Bank	2.02	1.10	**0.76**	4.91
Select Peer Average	1.15	0.22	0.16	1.27

PEER GROUP COMPARISONS REPORT

Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)

For the nine months ended September 30, 2025

Institution name	Cash & Nointerest bearing Deps	Interest-bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Anchor Bank	**2.05**	12.65	0.00	2.24	7.97
Bank Of Belle Glade	**1.47**	31.84	0.00	5.29	17.45
Marine Bank & Trust Company	**1.17**	1.91	0.00	0.31	21.31
Cypress Bank & Trust	**1.13**	6.25	0.39	13.23	0.00
Seacoast National Bank	**1.04**	0.95	0.03	3.59	19.27
Optimumbank	**0.86**	15.47	5.48	0.31	2.12
Community Bank Of The South	**0.64**	35.90	0.00	0.00	31.95
Natbank, National Association	**0.61**	14.13	0.00	0.00	1.86
Paradise Bank	**0.59**	8.80	0.00	0.00	9.54
Evermore Bank	**0.48**	16.62	0.00	0.00	3.06
Locality Bank	**0.46**	25.52	0.00	0.00	3.71
Desjardins Bank, National Association	**0.44**	13.10	0.00	6.24	0.00
Select Peer Average	0.91	15.26	0.49	2.60	9.85

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)
For the nine months ended September 30, 2025

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Natbank, National Association	**80.83**	0.97	0.00	0.00
Desjardins Bank, National Association	**78.34**	0.56	0.00	0.00
Evermore Bank	**77.81**	0.66	0.00	0.00
Optimumbank	**74.15**	0.42	0.06	0.00
Cypress Bank & Trust	**71.93**	3.04	0.00	0.05
Paradise Bank	**71.57**	6.22	0.00	0.35
Anchor Bank	**71.16**	2.19	0.00	0.00
Marine Bank & Trust Company	**70.55**	1.47	0.00	0.00
Locality Bank	**68.40**	0.55	0.00	0.04
Seacoast National Bank	**64.90**	0.96	0.03	5.00
Bank Of Belle Glade	**42.80**	0.41	0.00	0.00
Community Bank Of The South	**27.87**	0.93	0.00	0.00
Select Peer Average	66.69	1.53	0.01	0.45

PEER GROUP COMPARISONS REPORT

Treasure Coast Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)

For the nine months ended September 30, 2025

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Desjardins Bank, National Association	**75.05**	21.21	96.26	0.00	3.74
Natbank, National Association	**48.12**	48.10	96.22	0.00	3.78
Bank Of Belle Glade	**39.30**	60.70	100.00	0.00	0.00
Optimumbank	**32.80**	67.20	100.00	0.00	0.00
Cypress Bank & Trust	**31.84**	66.39	98.23	1.77	0.00
Paradise Bank	**30.70**	69.30	100.00	0.00	0.00
Community Bank Of The South	**30.63**	69.37	100.00	0.00	0.00
Marine Bank & Trust Company	**27.99**	70.29	98.29	0.00	1.71
Seacoast National Bank	**25.62**	67.12	92.74	2.38	4.89
Anchor Bank	**25.27**	64.37	89.64	0.00	10.36
Locality Bank	**14.59**	83.83	98.42	0.00	1.58
Evermore Bank	**5.79**	94.21	100.00	0.00	0.00
Select Peer Average	32.31	65.17	97.48	0.35	2.17

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the nine months ended September 30, 2025

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Paradise Bank	7.25	2.90	**5.28**	91.68
Desjardins Bank, National Association	5.20	3.18	**4.50**	97.32
Optimumbank	6.43	3.52	**4.21**	98.32
Natbank, National Association	5.37	3.74	**4.00**	98.62
Locality Bank	6.64	3.82	**3.84**	98.67
Evermore Bank	6.96	4.38	**3.71**	98.83
Seacoast National Bank	5.34	2.63	**3.51**	90.28
Cypress Bank & Trust	5.67	3.45	**3.46**	93.98
Bank Of Belle Glade	4.37	1.78	**3.45**	100.33
Anchor Bank	5.85	3.80	**3.19**	95.97
Community Bank Of The South	4.52	2.28	**2.88**	96.03
Marine Bank & Trust Company	4.70	2.78	**2.81**	96.44
Select Peer Average	5.69	3.19	3.58	96.37