Optimumbank

Fort Lauderdale, FL

Established
11/1/2000

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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PEER GROUP POSITION
For the
Treasure Coast Group

For the six months June 30, 2025

Institution name	Total Assets ($000's)
Seacoast National Bank	15,935,315
Optimumbank	998,910
Marine Bank & Trust Company	630,123
Anchor Bank	503,869
Paradise Bank	453,606
Desjardins Bank, National Association	335,252
Locality Bank	305,897
Community Bank Of The South	262,219
Evermore Bank	244,035
Natbank, National Association	242,307
Cypress Bank & Trust	191,714
Bank Of Belle Glade	168,116

Institution name	Return on Avg Assets (%)
Paradise Bank	2.72
Optimumbank	1.70
Desjardins Bank, National Association	1.50
Bank Of Belle Glade	1.34
Seacoast National Bank	0.96
Anchor Bank	0.95
Community Bank Of The South	0.88
Evermore Bank	0.84
Marine Bank & Trust Company	0.60
Cypress Bank & Trust	0.49
Natbank, National Association	0.25
Locality Bank	(0.22)

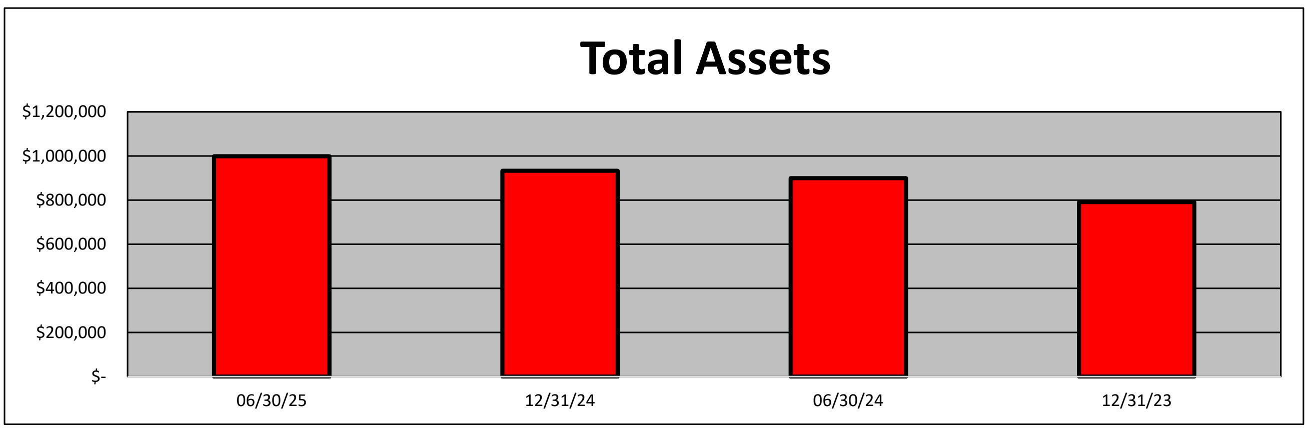
EXECUTIVE SUMMARY - OptimumBank
(Percentage)

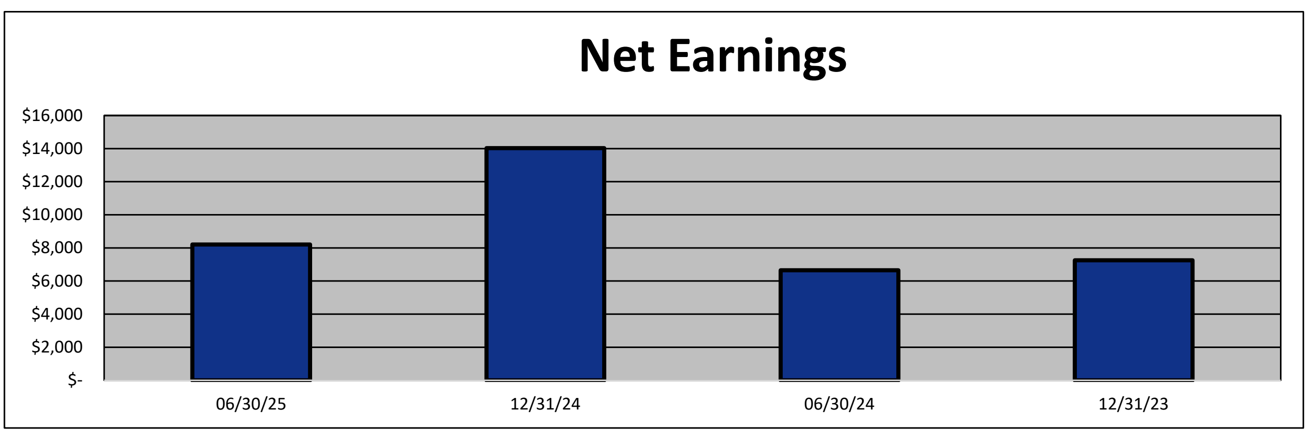
Period Ending	06/30/25	12/31/24	06/30/24	12/31/23	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	11.09	10.88	9.63	8.79	10.68	12.08
Leverage Ratio	11.89	10.91	9.68	10.00	11.86	12.63
Tier 1 Cap/Risk Based Assets	0.00	0.00	0.00	0.00	14.47	9.87
Risk Based Ratio	0.00	0.00	0.00	0.00	15.30	10.43
Common Equity Tier 1 Capital Ratio	0.00	0.00	0.00	0.00	14.41	9.87
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	89.08	103.78	99.57	105.94	74.73	81.48
Loans/Assets	78.47	86.16	84.51	85.81	62.90	67.49
Securities/Assets	2.58	2.81	3.00	3.52	18.95	12.89
PROFITABILITY:						
Return on Avg Assets	1.70	1.51	1.47	1.11	0.71	1.00
Return on Avg Equity	15.42	16.23	16.73	11.34	10.92	10.87
Nonint Income/Avg Assets	0.63	0.50	0.54	0.53	0.80	0.95
Net Overhead Ratio	1.60	1.46	1.39	1.52	2.35	2.18
Efficiency Ratio	47.55	46.30	46.09	49.17	74.52	67.62
Assets (per million) per Employee	11.35	12.78	13.04	13.18	10.31	9.11
ASSET QUALITY:						
Allowance/Loans	1.19	1.08	1.08	1.13	1.29	1.14
Nonperforming Loans/Total Loans	0.41	0.77	0.37	0.15	0.48	0.24
Nonperforming Assets/Total Assets	0.32	0.66	0.31	0.13	0.33	0.18
Adjusted Texas Ratio	2.68	5.63	2.93	1.33	3.15	1.39
YIELDS & COSTS:						
Yield on earning assets	6.43	6.55	6.47	5.60	5.48	5.64
Cost of funds	3.54	4.03	4.01	3.08	2.84	3.19
Net interest margin	4.14	3.81	3.73	3.71	3.20	3.54
Avg Earning Assets/Avg Assets	98.21	97.70	97.75	97.78	95.80	96.40

SELECTED FINANCIAL DATA - OptimumBank
(Dollars in Thousands)

As of:	06/30/25	12/31/24	06/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
Total Assets	998,910	932,739	899,465	791,052	99,445	11.06
Cash and Equivalents	182,779	94,649	105,069	77,665	77,710	73.96
Securities	25,750	26,178	26,990	27,865	(1,240)	(4.59)
Loans, net	783,886	803,644	760,108	678,776	23,778	3.13
Deposit Accounts	879,969	774,409	763,422	640,695	116,547	15.27
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	110,827	101,451	86,594	69,549	24,233	27.98

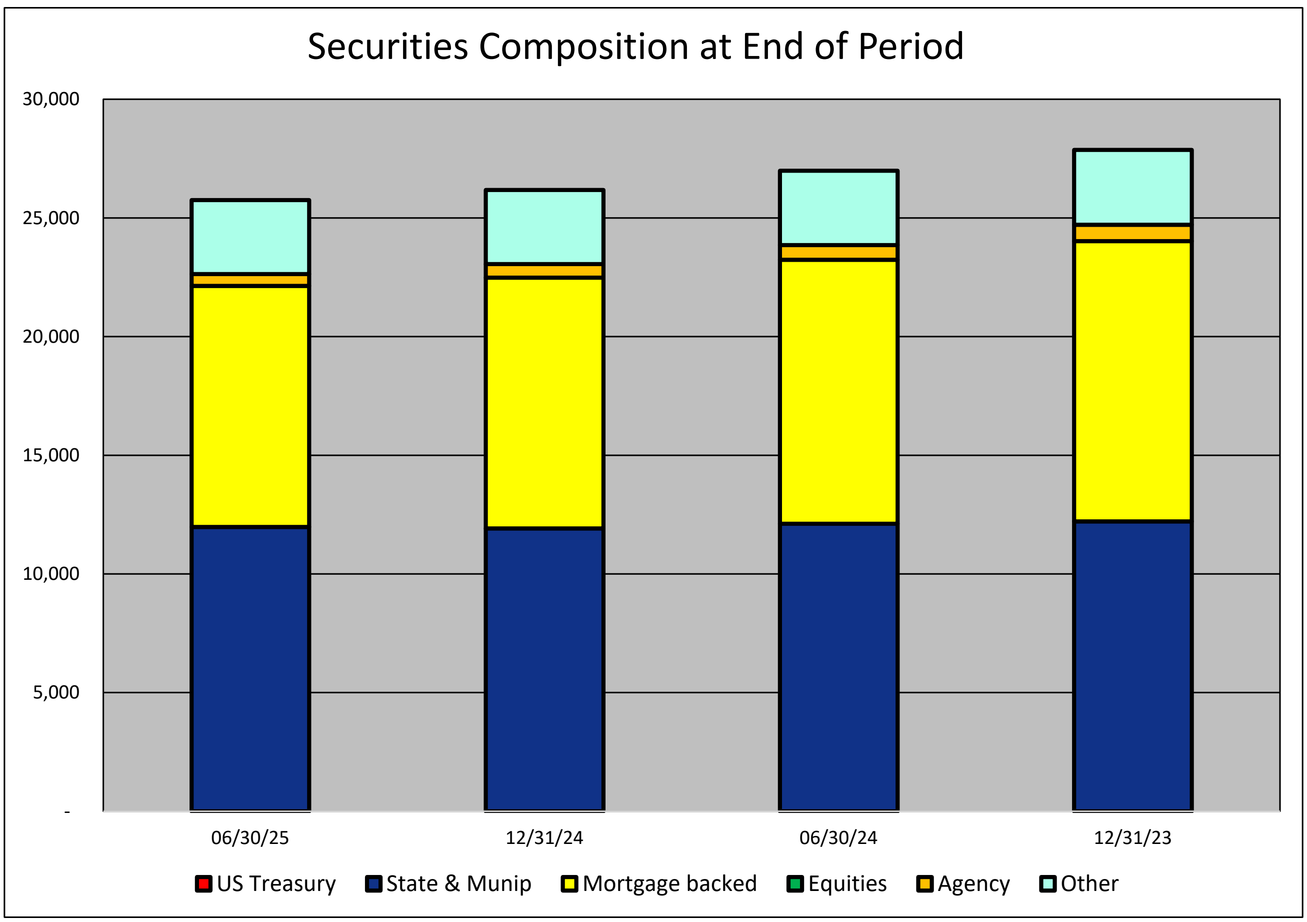
Period Ending	06/30/25	12/31/24	06/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	8,210	14,032	6,652	7,254	1,558	23.42
Interest Income	30,597	59,634	28,658	35,780	1,939	6.77
Interest Expense	10,928	24,939	12,161	12,068	(1,233)	(10.14)
Net Interest Income	19,669	34,695	16,497	23,712	3,172	19.23
Credit Loss Expense	899	2,371	1,394	3,759	(495)	(35.51)
Noninterest income	3,052	4,632	2,437	3,453	615	25.24
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	10,804	18,253	8,748	13,357	2,056	23.50
Net Operating Income	11,018	18,703	8,792	10,049	2,226	25.32
Income Taxes	2,832	4,820	2,282	2,507	550	24.10





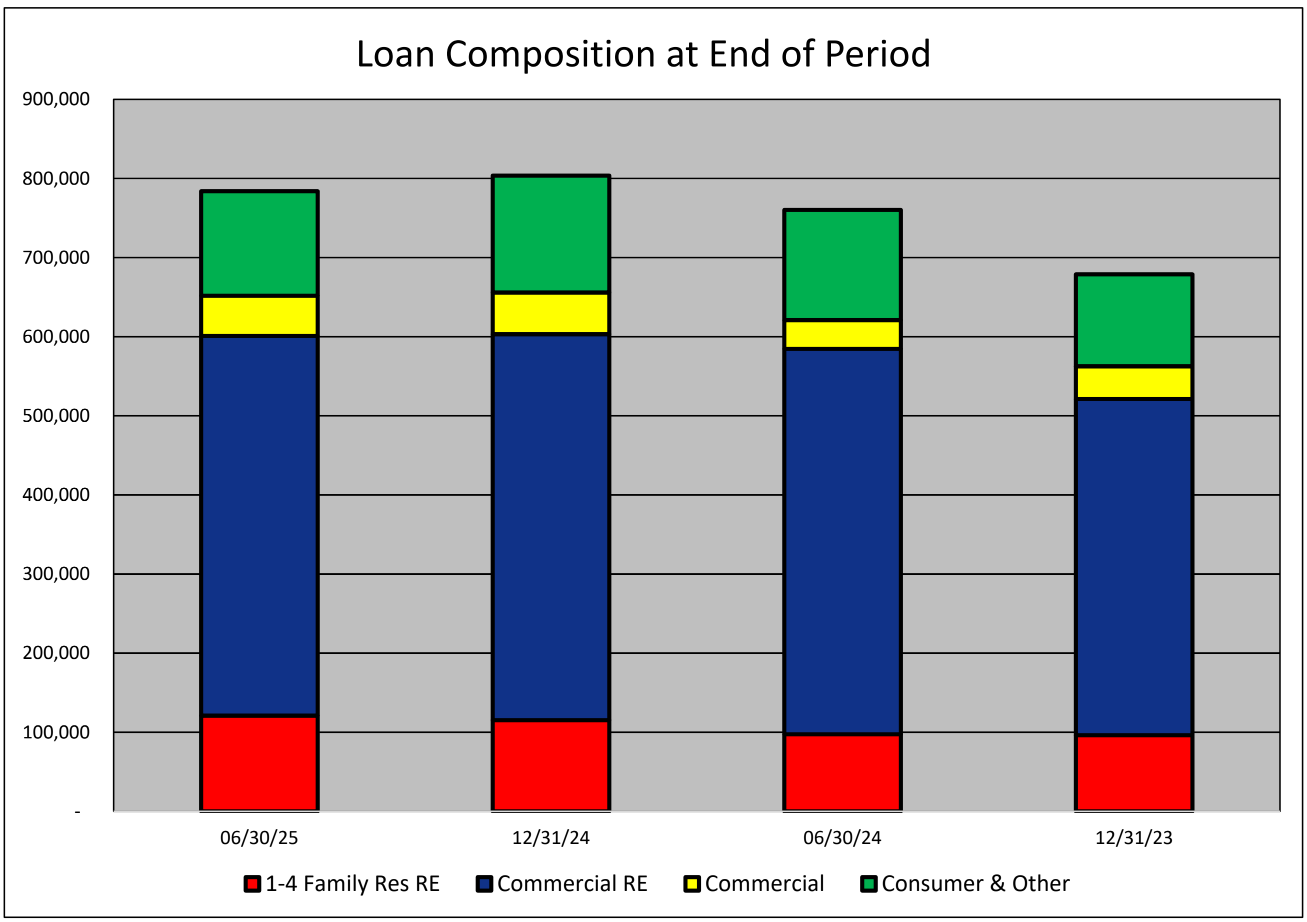
SECURITIES COMPOSITION - OptimumBank
(Dollars in Thousands)

As of:	06/30/25	12/31/24	06/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
SECURITIES CATEGORY:						
US Treasury	-	-	-	-	-	NA
State & Munip	11,980	11,915	12,116	12,211	(136)	(1.12)
Mortgage backed	10,156	10,571	11,121	11,813	(965)	(8.68)
Equities	-	-	-	-	-	NA
Agency	500	567	618	690	(118)	(19.09)
Other	3,114	3,125	3,135	3,151	(21)	(0.67)
Total Securities	25,750	26,178	26,990	27,865	(1,240)	(4.59)



LOAN PORTFOLIO COMPOSITION - OptimumBank
(Dollars in Thousands)

As of:	06/30/25	12/31/24	06/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	121,071	115,309	97,400	96,298	23,671	24.30
Commercial RE	479,806	487,790	487,204	424,838	(7,398)	(1.52)
Commercial	51,008	52,799	36,152	41,453	14,856	41.09
Consumer & Other	132,001	147,746	139,352	116,187	(7,351)	(5.28)
Loans, Net	783,886	803,644	760,108	678,776	23,778	3.13

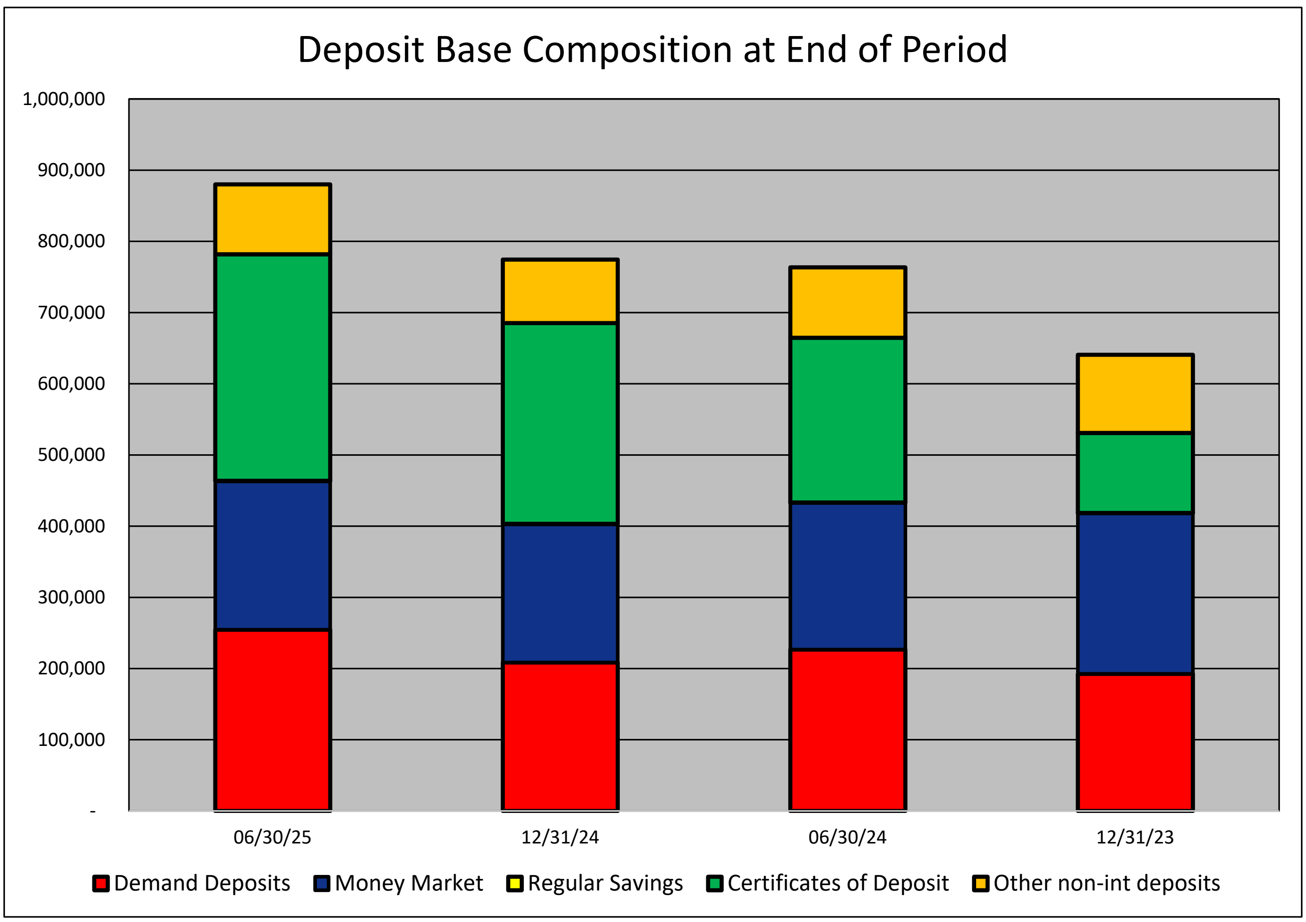


LOAN PORTFOLIO QUALITY - OptimumBank
(Dollars in Thousands)

As of:	06/30/25	12/31/24	06/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
ALLOWANCE FOR CREDIT LOSSES (LOANS):						
Beginning Balance	8,659	7,683	7,683	5,793	976	12.70
Total Recoveries	176	382	206	354	(30)	(14.56)
Total Charge-offs	397	1,777	1,075	2,441	(678)	(63.07)
Credit Loss Expense	899	2,371	1,394	3,759	(495)	(35.51)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	218	-	NA
Ending Balance	9,338	8,659	8,208	7,683	1,130	13.77
NON-PERFORMING ASSETS:						
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	3,219	6,202	2,779	1,025	440	15.83
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	3,219	6,202	2,779	1,025	440	15.83

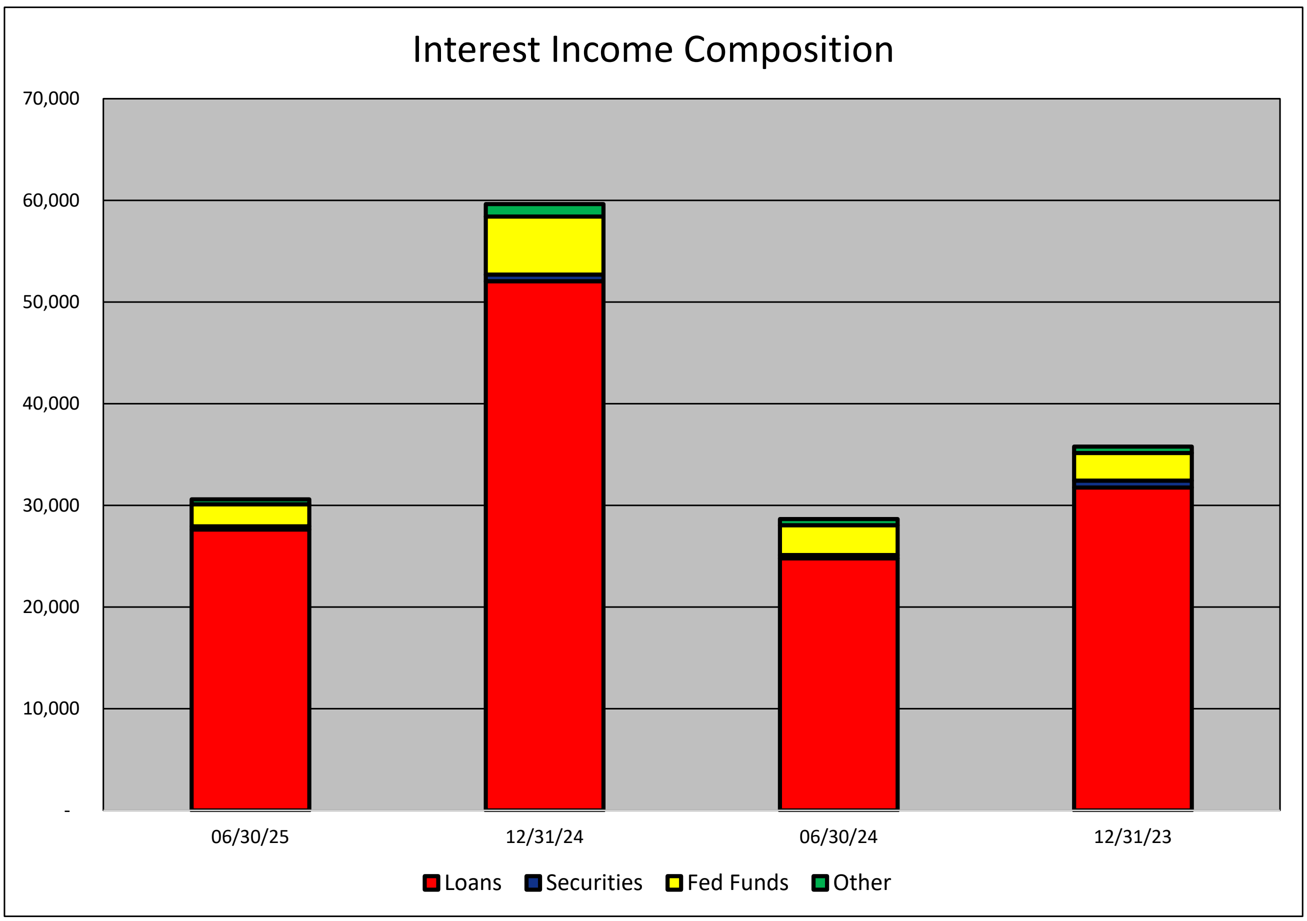
DEPOSIT BASE COMPOSITION - OptimumBank
(Dollars in Thousands)

As of:	06/30/25	12/31/24	06/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
DEPOSIT BASE CATEGORY:						
Demand Deposits	254,508	208,515	226,618	192,484	27,890	12.31
Money Market	208,835	194,357	206,247	225,678	2,588	1.25
Regular Savings	416	428	455	451	(39)	(8.57)
Certificates of Deposit	318,142	281,940	231,320	112,389	86,822	37.53
Other non-int deposits	98,068	89,169	98,782	109,693	(714)	(0.72)
Total Deposits	879,969	774,409	763,422	640,695	116,547	15.27



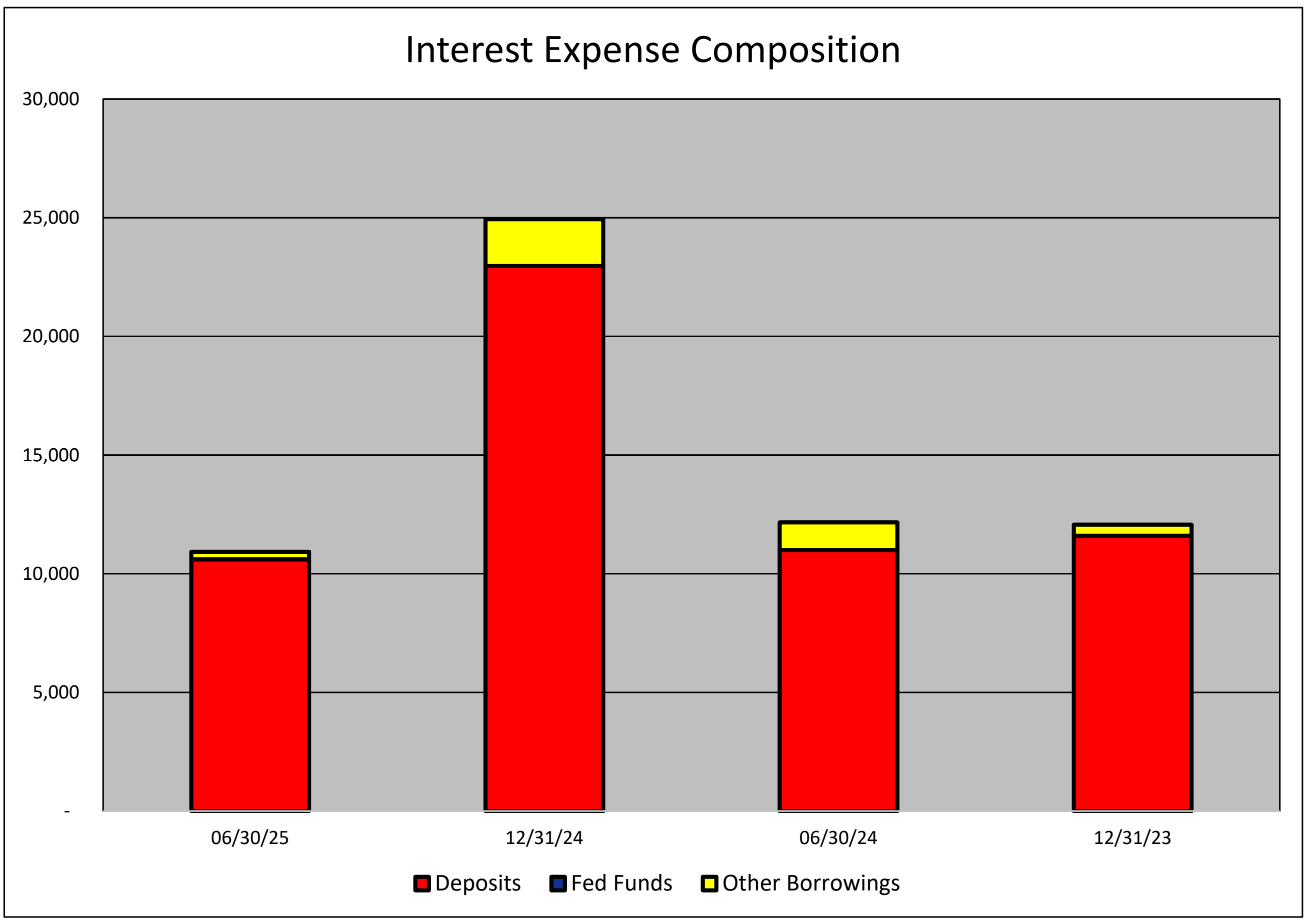
INTEREST INCOME COMPOSITION- OptimumBank
(Dollars in Thousands)

As of:	06/30/25	12/31/24	06/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	27,628	52,056	24,788	31,758	2,840	11.46
Securities	318	652	336	686	(18)	(5.36)
Fed Funds	2,166	5,707	2,931	2,713	(765)	(26.10)
Other	485	1,219	603	623	(118)	(19.57)
Total Int Income	30,597	59,634	28,658	35,780	1,939	6.77



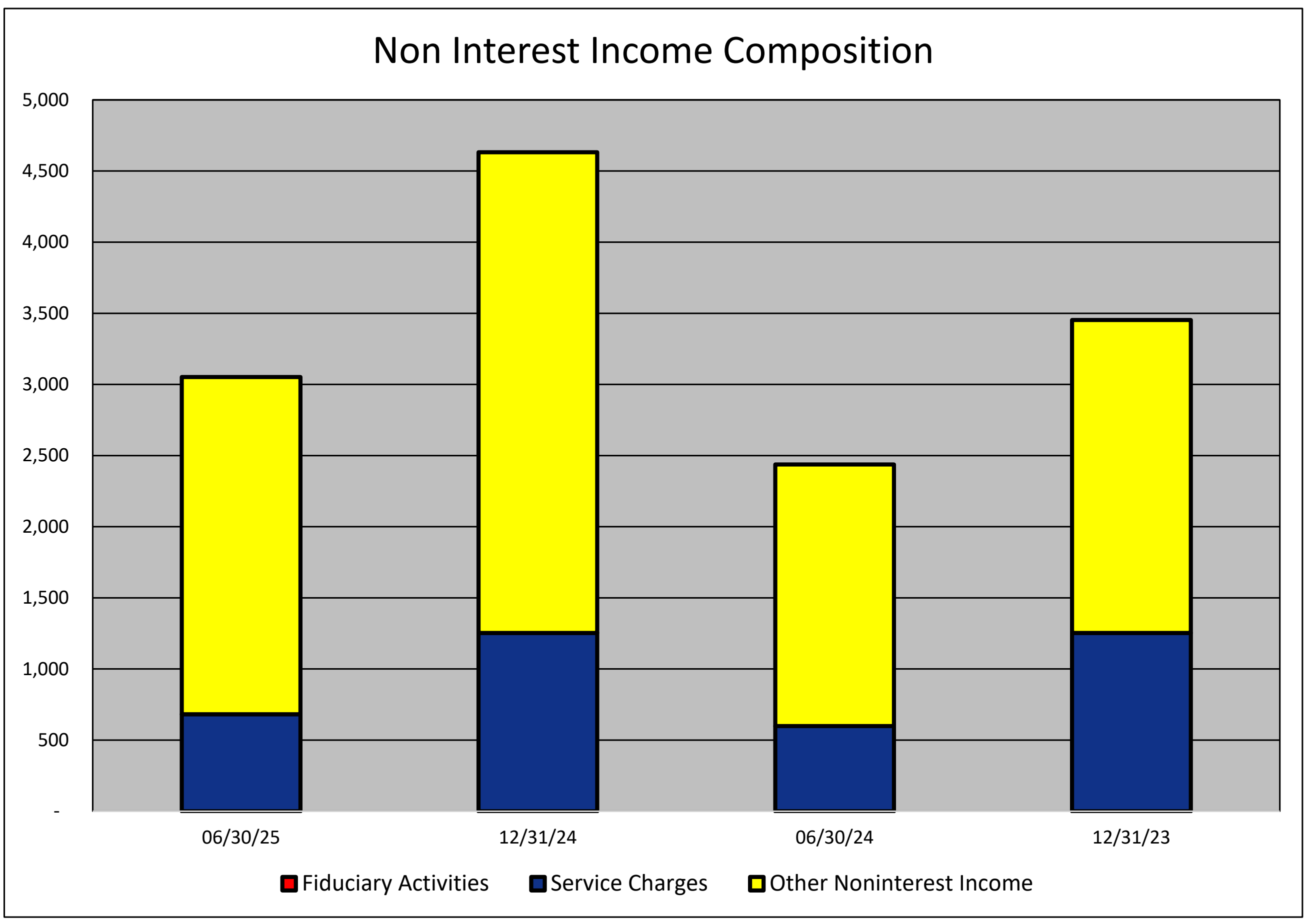
INTEREST EXPENSE COMPOSITION- OptimumBank
(Dollars in Thousands)

As of:	06/30/25	12/31/24	06/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
INTEREST EXPENSE CATEGORY						
Deposits	10,601	22,963	10,997	11,600	(396)	(3.60)
Fed Funds	-	-	-	-	-	NA
Other Borrowings	327	1,976	1,164	468	(837)	(71.91)
Total Int Expense	10,928	24,939	12,161	12,068	(1,233)	(10.14)



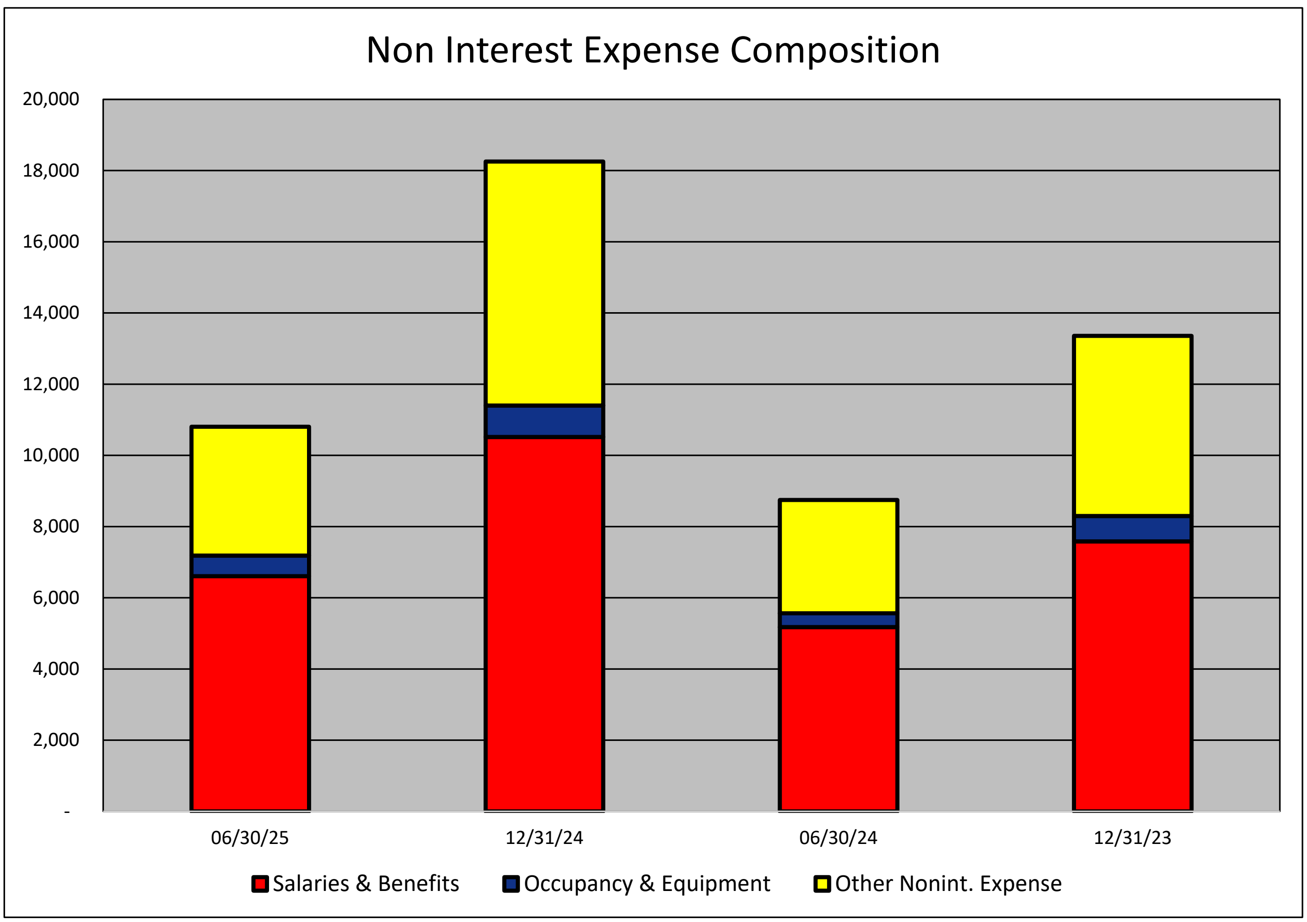
NONINTEREST INCOME COMPOSITION- OptimumBank
(Dollars in Thousands)

As of:	06/30/25	12/31/24	06/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST INCOME CATEGORY						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	682	1,253	599	1,253	83	13.86
Other Noninterest Income	2,370	3,379	1,838	2,200	532	28.94
Total Nonint. Income	3,052	4,632	2,437	3,453	615	25.24



NONINTEREST EXPENSE COMPOSITION- OptimumBank
(Dollars in Thousands)

As of:	06/30/25	12/31/24	06/30/24	12/31/23	$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST EXPENSE CATEGORY						
Salaries & Benefits	6,608	10,516	5,177	7,583	1,431	27.64
Occupancy & Equipment	576	884	386	713	190	49.22
Other Nonint. Expense	3,620	6,853	3,185	5,061	435	13.66
Total Nonint. Expense	10,804	18,253	8,748	13,357	2,056	23.50



PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET

Institution name	Total Assets $000 This Year	Last Year	% Change in Assets
Evermore Bank	244,035	168,171	**45.11**
Anchor Bank	503,869	358,194	**40.67**
Bank Of Belle Glade	168,116	127,580	**31.77**
Locality Bank	305,897	233,347	**31.09**
Paradise Bank	453,606	380,605	**19.18**
Cypress Bank & Trust	191,714	168,469	**13.80**
Optimumbank	998,910	899,465	**11.06**
Natbank, National Association	242,307	221,850	**9.22**
Seacoast National Bank	15,935,315	14,943,451	**6.64**
Community Bank Of The South	262,219	253,253	**3.54**
Desjardins Bank, National Association	335,252	327,906	**2.24**
Marine Bank & Trust Company	630,123	640,187	**(1.57)**
Select Peer Average	1,689,280	1,560,207	17.73

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET

Institution name	Total Loans $000 This Year	Last Year	% Change in Loans
Evermore Bank	204,212	103,977	**96.40**
Cypress Bank & Trust	124,099	85,067	**45.88**
Locality Bank	232,725	167,209	**39.18**
Anchor Bank	367,941	293,867	**25.21**
Paradise Bank	322,214	267,491	**20.46**
Bank Of Belle Glade	62,865	56,493	**11.28**
Seacoast National Bank	10,617,434	10,044,483	**5.70**
Natbank, National Association	198,526	189,465	**4.78**
Optimumbank	783,886	760,108	**3.13**
Marine Bank & Trust Company	448,872	442,804	**1.37**
Desjardins Bank, National Association	265,969	263,471	**0.95**
Community Bank Of The South	69,210	72,010	**(3.89)**
Select Peer Average	1,141,496	1,062,204	20.87

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

CAPITAL RATIOS
For the six months June 30, 2025

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk-based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Natbank, National Association	18.42	**19.57**	35.86	37.12	35.86
Desjardins Bank, National Association	18.92	**18.75**	0.00	0.00	0.00
Evermore Bank	16.15	**17.05**	19.49	20.53	19.49
Locality Bank	15.34	**15.05**	0.00	0.00	0.00
Cypress Bank & Trust	13.57	**13.27**	0.00	0.00	0.00
Optimumbank	11.09	**11.89**	0.00	0.00	0.00
Seacoast National Bank	14.04	**10.36**	13.70	14.95	13.70
Community Bank Of The South	7.70	**9.65**	23.18	24.15	23.18
Marine Bank & Trust Company	7.08	**9.60**	14.39	15.64	14.39
Anchor Bank	8.72	**9.02**	0.00	0.00	0.00
Bank Of Belle Glade	7.36	**8.83**	0.00	0.00	0.00
Paradise Bank	6.54	**8.55**	11.79	12.72	11.79
Select Peer Average	12.08	12.63	9.87	10.43	9.87

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET RATIOS
For the six months June 30, 2025

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Natbank, National Association	**106.71**	81.93	2.04
Desjardins Bank, National Association	**104.43**	79.33	6.37
Evermore Bank	**100.98**	83.68	3.47
Anchor Bank	**94.95**	73.02	12.55
Locality Bank	**93.23**	76.08	4.53
Optimumbank	**89.08**	78.47	2.58
Seacoast National Bank	**84.91**	66.63	21.92
Marine Bank & Trust Company	**78.81**	71.24	22.51
Cypress Bank & Trust	**78.19**	64.73	16.33
Paradise Bank	**76.80**	71.03	9.34
Bank Of Belle Glade	**40.61**	37.39	21.34
Community Bank Of The South	**29.05**	26.39	31.69
Select Peer Average	81.48	67.49	12.89

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

PROFITABILITY RATIOS
For the six months June 30, 2025

Institution name	Avg Total Assets ($000)	Return on Avg Assets	Return on Avg Equity
Paradise Bank	439,156	**2.72**	41.16
Optimumbank	968,508	**1.70**	15.42
Desjardins Bank, National Association	338,582	**1.50**	8.16
Bank Of Belle Glade	158,809	**1.34**	18.46
Seacoast National Bank	15,772,734	**0.96**	6.84
Anchor Bank	476,108	**0.95**	10.52
Community Bank Of The South	264,320	**0.88**	12.09
Evermore Bank	216,890	**0.84**	4.71
Marine Bank & Trust Company	649,864	**0.60**	8.94
Cypress Bank & Trust	181,166	**0.49**	4.30
Natbank, National Association	230,012	**0.25**	1.30
Locality Bank	290,614	**(0.22)**	(1.51)
Select Peer Average	1,665,564	1.00	10.87

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

PROFITABILITY RATIOS
For the six months June 30, 2025

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Optimumbank	0.63	1.60	**47.55**	11.35
Bank Of Belle Glade	0.18	1.62	**49.91**	10.51
Paradise Bank	0.95	2.07	**51.81**	9.07
Community Bank Of The South	0.17	1.50	**57.68**	13.80
Anchor Bank	0.68	1.50	**58.16**	10.72
Desjardins Bank, National Association	0.91	2.30	**61.45**	8.82
Seacoast National Bank	0.55	1.72	**61.55**	10.67
Marine Bank & Trust Company	0.30	1.90	**72.05**	8.63
Evermore Bank	0.16	2.75	**77.20**	9.04
Locality Bank	0.37	3.21	**90.03**	7.84
Cypress Bank & Trust	6.05	2.21	**90.23**	3.42
Natbank, National Association	0.44	3.75	**93.84**	5.38
Select Peer Average	0.95	2.18	67.62	9.11

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

ASSET QUALITY RATIOS
For the six months June 30, 2025

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Cypress Bank & Trust	1.24	0.00	**0.00**	0.00
Evermore Bank	1.02	0.00	**0.00**	0.00
Bank Of Belle Glade	0.72	0.00	**0.00**	0.00
Marine Bank & Trust Company	1.53	0.00	**0.00**	0.00
Community Bank Of The South	1.38	0.00	**0.00**	0.00
Desjardins Bank, National Association	1.04	0.04	**0.04**	0.18
Paradise Bank	0.94	0.23	**0.16**	2.22
Anchor Bank	0.75	0.26	**0.19**	2.09
Natbank, National Association	0.75	0.25	**0.21**	1.08
Optimumbank	1.19	0.41	**0.32**	2.68
Seacoast National Bank	1.34	0.61	**0.44**	3.83
Locality Bank	1.76	1.11	**0.84**	4.58
Select Peer Average	1.14	0.24	0.18	1.39

PEER GROUP COMPARISONS REPORT

Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)

For the six months June 30, 2025

Institution name	Cash & Nointerest bearing Deps	Interest-bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Cypress Bank & Trust	**1.60**	9.24	2.46	16.07	0.00
Marine Bank & Trust Company	**1.17**	1.34	0.00	0.32	22.19
Seacoast National Bank	**1.14**	0.81	0.14	3.85	17.99
Bank Of Belle Glade	**0.97**	39.44	0.00	5.05	16.30
Optimumbank	**0.88**	3.86	13.56	0.34	2.24
Locality Bank	**0.79**	17.71	0.00	0.00	4.53
Anchor Bank	**0.68**	9.82	0.00	2.49	10.07
Paradise Bank	**0.61**	11.04	0.00	0.00	9.34
Community Bank Of The South	**0.59**	37.92	0.00	0.00	31.69
Natbank, National Association	**0.57**	13.12	0.12	0.00	2.04
Evermore Bank	**0.54**	11.61	0.00	0.00	3.47
Desjardins Bank, National Association	**0.41**	12.88	0.00	6.37	0.00
Select Peer Average	0.83	14.07	1.36	2.87	9.99

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)
For the six months June 30, 2025

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Evermore Bank	**82.23**	0.77	0.00	0.00
Natbank, National Association	**81.32**	1.15	0.00	0.00
Desjardins Bank, National Association	**78.51**	0.62	0.00	0.00
Optimumbank	**77.54**	0.46	0.00	0.00
Locality Bank	**74.74**	0.67	0.00	0.03
Anchor Bank	**72.48**	2.46	0.00	0.00
Paradise Bank	**70.37**	5.66	0.00	0.33
Marine Bank & Trust Company	**69.94**	1.48	0.00	0.00
Seacoast National Bank	**65.68**	0.96	0.03	4.99
Cypress Bank & Trust	**63.93**	2.77	0.00	0.05
Bank Of Belle Glade	**37.13**	0.39	0.00	0.00
Community Bank Of The South	**26.03**	0.92	0.00	0.00
Select Peer Average	66.66	1.53	0.00	0.45

PEER GROUP COMPARISONS REPORT

Treasure Coast Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)

For the six months June 30, 2025

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Desjardins Bank, National Association	**75.96**	18.47	94.44	0.00	5.56
Natbank, National Association	**53.43**	42.44	95.88	0.00	4.12
Bank Of Belle Glade	**42.72**	57.28	100.00	0.00	0.00
Cypress Bank & Trust	**31.18**	67.29	98.47	1.53	0.00
Optimumbank	**29.65**	70.35	100.00	0.00	0.00
Paradise Bank	**28.90**	71.10	100.00	0.00	0.00
Community Bank Of The South	**26.78**	73.22	100.00	0.00	0.00
Marine Bank & Trust Company	**26.63**	71.09	97.73	0.00	2.27
Anchor Bank	**25.64**	59.14	84.78	0.00	15.22
Seacoast National Bank	**25.00**	67.40	92.40	2.32	5.28
Locality Bank	**15.01**	81.89	96.89	0.00	3.11
Evermore Bank	**8.71**	91.29	100.00	0.00	0.00
Select Peer Average	32.47	64.25	96.71	0.32	2.96

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the six months June 30, 2025

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Paradise Bank	7.25	2.84	**5.32**	91.85
Desjardins Bank, National Association	5.20	3.33	**4.43**	97.33
Optimumbank	6.43	3.54	**4.14**	98.21
Natbank, National Association	5.35	3.75	**4.08**	98.73
Evermore Bank	6.88	4.31	**3.66**	98.77
Locality Bank	6.48	3.83	**3.65**	98.61
Seacoast National Bank	5.31	2.64	**3.48**	90.20
Bank Of Belle Glade	4.29	1.75	**3.41**	100.18
Cypress Bank & Trust	5.53	3.45	**3.28**	94.39
Anchor Bank	5.82	3.77	**3.19**	96.09
Community Bank Of The South	4.51	2.28	**2.82**	96.02
Marine Bank & Trust Company	4.66	2.76	**2.79**	96.44
Select Peer Average	5.64	3.19	3.54	96.40