

# First National Bank Of Pasco

Dade City, FL

Established  
11/3/1986

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable  
however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the six months June 30, 2025**

| Institution name               | Total Assets<br>(\$000's) |
|--------------------------------|---------------------------|
| Raymond James Bank             | 42,320,219                |
| Finemark National Bank & Trust | 3,887,061                 |
| The Bank Of Tampa              | 3,006,206                 |
| Bayfirst National Bank         | 1,343,787                 |
| Climate First Bank             | 1,179,812                 |
| Sanibel Captiva Community Bank | 1,014,106                 |
| Brannen Bank                   | 990,946                   |
| Flagship Bank                  | 694,805                   |
| Edison National Bank           | 408,232                   |
| Bankflorida                    | 407,550                   |
| Tcm Bank, National Association | 381,530                   |
| Central Bank                   | 359,199                   |
| Waterfall Bank                 | 350,056                   |
| Gulfside Bank                  | 315,581                   |
| First National Bank Of Pasco   | 310,078                   |
| Gulf Coast Business Bank       | 148,125                   |
| Century Bank Of Florida        | 100,088                   |

| Institution name               | Return on Avg<br>Assets (%) |
|--------------------------------|-----------------------------|
| Brannen Bank                   | 1.95                        |
| Sanibel Captiva Community Bank | 1.86                        |
| Raymond James Bank             | 1.41                        |
| Gulfside Bank                  | 1.18                        |
| The Bank Of Tampa              | 1.16                        |
| Flagship Bank                  | 0.94                        |
| Edison National Bank           | 0.79                        |
| Climate First Bank             | 0.64                        |
| Bankflorida                    | 0.62                        |
| Central Bank                   | 0.61                        |
| Century Bank Of Florida        | 0.56                        |
| Finemark National Bank & Trust | 0.48                        |
| First National Bank Of Pasco   | 0.16                        |
| Waterfall Bank                 | 0.15                        |
| Bayfirst National Bank         | (0.18)                      |
| Gulf Coast Business Bank       | (1.11)                      |
| Tcm Bank, National Association | (1.17)                      |

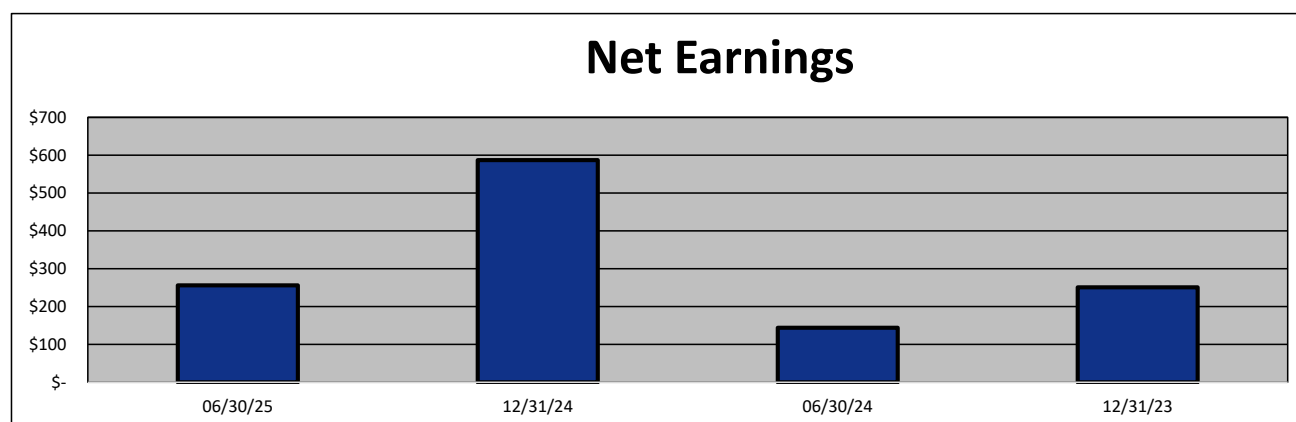
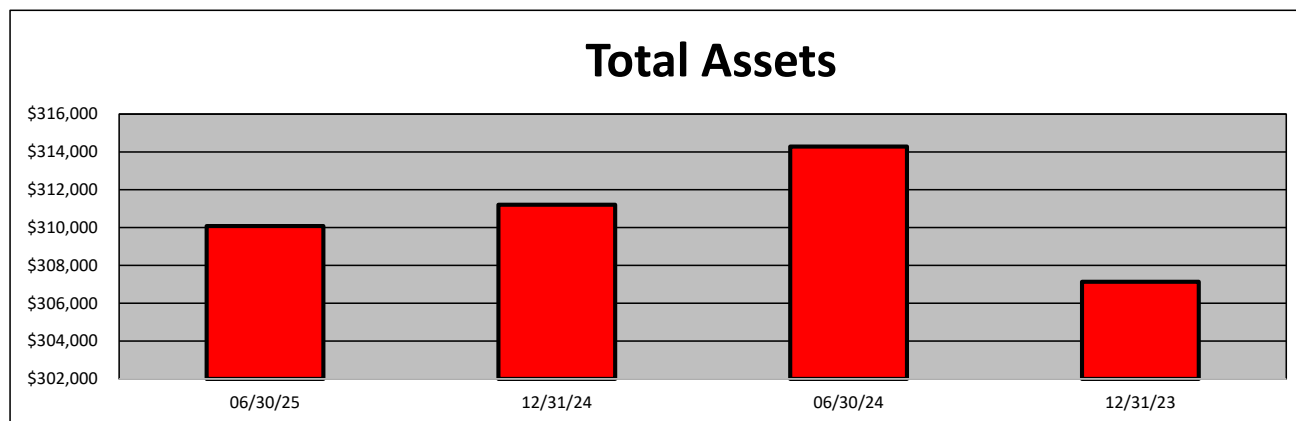
**EXECUTIVE SUMMARY - First National Bank of Pasco**  
(Percentage)

| Period Ending                      | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | State Avg. | Peer Avg. |
|------------------------------------|----------|----------|----------|----------|------------|-----------|
| <b>CAPITAL RATIOS</b>              |          |          |          |          |            |           |
| Equity/Assets                      | 5.76     | 5.49     | 5.36     | 5.46     | 10.68      | 9.70      |
| Leverage Ratio                     | 9.15     | 9.26     | 9.80     | 9.22     | 11.86      | 10.52     |
| Tier 1 Cap/Risk Based Assets       | 0.00     | 0.00     | 0.00     | 0.00     | 14.47      | 11.29     |
| Risk Based Ratio                   | 0.00     | 0.00     | 0.00     | 0.00     | 15.30      | 12.15     |
| Common Equity Tier 1 Capital Ratio | 0.00     | 0.00     | 0.00     | 0.00     | 14.41      | 11.29     |
| <b>BALANCE SHEET RATIOS:</b>       |          |          |          |          |            |           |
| Loan/Deposit Ratio                 | 72.17    | 71.44    | 65.78    | 64.40    | 74.73      | 84.72     |
| Loans/Assets                       | 61.93    | 60.92    | 61.67    | 60.35    | 62.90      | 72.41     |
| Securities/Assets                  | 20.55    | 21.58    | 22.82    | 24.64    | 18.95      | 10.68     |
| <b>PROFITABILITY:</b>              |          |          |          |          |            |           |
| Return on Avg Assets               | 0.16     | 0.20     | 0.10     | 0.09     | 0.71       | 0.59      |
| Return on Avg Equity               | 2.89     | 3.40     | 1.72     | 1.54     | 10.92      | 10.45     |
| Nonint Income/Avg Assets           | 0.78     | 0.72     | 0.71     | 0.64     | 0.80       | 1.26      |
| Net Overhead Ratio                 | 3.12     | 3.05     | 3.09     | 3.23     | 2.35       | 2.38      |
| Efficiency Ratio                   | 94.80    | 93.73    | 94.70    | 96.62    | 74.52      | 71.54     |
| Assets (per million) per Employee  | 5.85     | 5.37     | 5.51     | 5.69     | 10.31      | 13.88     |
| <b>ASSET QUALITY:</b>              |          |          |          |          |            |           |
| Allowance/Loans                    | 1.49     | 1.51     | 1.51     | 1.58     | 1.29       | 1.31      |
| Nonperforming Loans/Total Loans    | 0.40     | 0.06     | 0.13     | 0.13     | 0.48       | 0.43      |
| Nonperforming Assets/Total Assets  | 0.25     | 0.04     | 0.16     | 0.08     | 0.33       | 0.36      |
| Adjusted Texas Ratio               | 3.67     | 0.57     | 1.30     | 1.19     | 3.15       | 3.56      |
| <b>YIELDS &amp; COSTS:</b>         |          |          |          |          |            |           |
| Yield on earning assets            | 5.48     | 5.26     | 5.18     | 4.70     | 5.48       | 5.94      |
| Cost of funds                      | 3.27     | 3.20     | 3.18     | 2.12     | 2.84       | 3.02      |
| Net interest margin                | 3.40     | 3.22     | 3.14     | 3.38     | 3.20       | 3.04      |
| Avg Earning Assets/Avg Assets      | 97.53    | 102.05   | 104.44   | 98.73    | 95.80      | 96.33     |

**SELECTED FINANCIAL DATA - First National Bank of Pasco**  
(Dollars in Thousands)

| As of:               | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|----------------------|----------|----------|----------|----------|----------------------|---------------------|
| Total Assets         | 310,078  | 311,206  | 314,283  | 307,136  | (4,205)              | (1.34)              |
| Cash and Equivalents | 31,946   | 35,326   | 30,012   | 29,980   | 1,934                | 6.44                |
| Securities           | 63,729   | 67,165   | 71,705   | 75,682   | (7,976)              | (11.12)             |
| Loans, net           | 192,045  | 189,579  | 193,818  | 185,347  | (1,773)              | (0.91)              |
| Deposit Accounts     | 266,097  | 265,379  | 294,627  | 287,800  | (28,530)             | (9.68)              |
| Fed Funds & Repos    | -        | -        | -        | -        | -                    | NA                  |
| Total Equity         | 17,861   | 17,091   | 16,856   | 16,783   | 1,005                | 5.96                |

| Period Ending              | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|----------------------------|----------|----------|----------|----------|----------------------|---------------------|
| Net Earnings               | 256      | 587      | 144      | 251      | 112                  | 77.78               |
| Interest Income            | 8,318    | 16,100   | 7,999    | 13,543   | 319                  | 3.99                |
| Interest Expense           | 3,159    | 6,254    | 3,147    | 3,799    | 12                   | 0.38                |
| Net Interest Income        | 5,159    | 9,846    | 4,852    | 9,744    | 307                  | 6.33                |
| Credit Loss Expense        | -        | -        | -        | -        | -                    | NA                  |
| Noninterest income         | 1,219    | 2,174    | 1,049    | 1,876    | 170                  | 16.21               |
| Gain on Sale of Securities | -        | -        | -        | -        | -                    | NA                  |
| Noninterest Expense        | 6,078    | 11,329   | 5,620    | 11,291   | 458                  | 8.15                |
| Net Operating Income       | 300      | 691      | 281      | 329      | 19                   | 6.76                |
| Income Taxes               | 44       | 104      | 137      | 78       | (93)                 | (67.88)             |

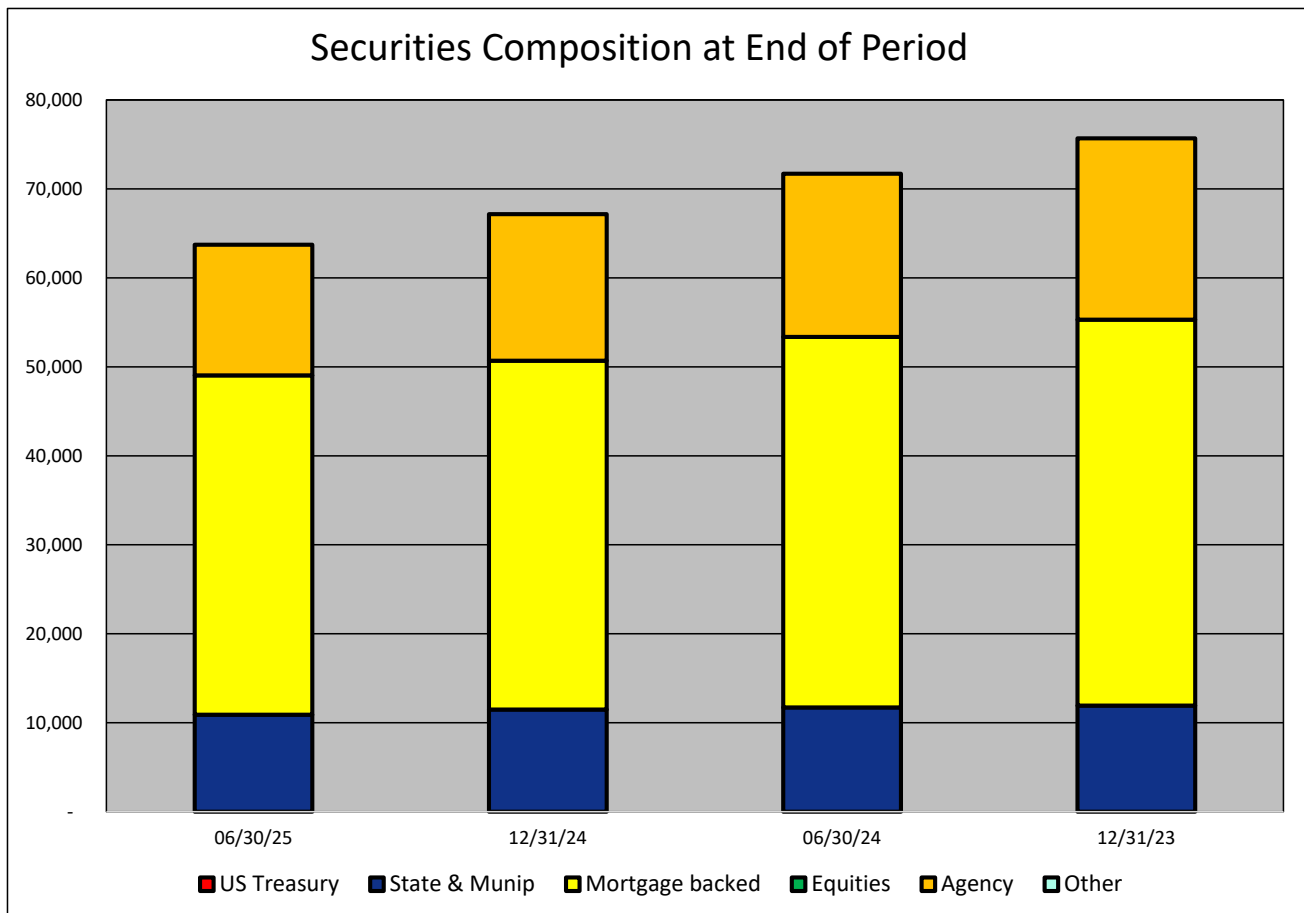


**SECURITIES COMPOSITION - First National Bank of Pasco**  
(Dollars in Thousands)

| As of: | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**SECURITIES CATEGORY:**

|                  |        |        |        |        |         |         |
|------------------|--------|--------|--------|--------|---------|---------|
| US Treasury      | -      | -      | -      | -      | -       | NA      |
| State & Munip    | 10,895 | 11,481 | 11,719 | 11,932 | (824)   | (7.03)  |
| Mortgage backed  | 38,147 | 39,204 | 41,648 | 43,375 | (3,501) | (8.41)  |
| Equities         | -      | -      | -      | -      | -       | NA      |
| Agency           | 14,687 | 16,480 | 18,338 | 20,375 | (3,651) | (19.91) |
| Other            | -      | -      | -      | -      | -       | NA      |
| Total Securities | 63,729 | 67,165 | 71,705 | 75,682 | (7,976) | (11.12) |

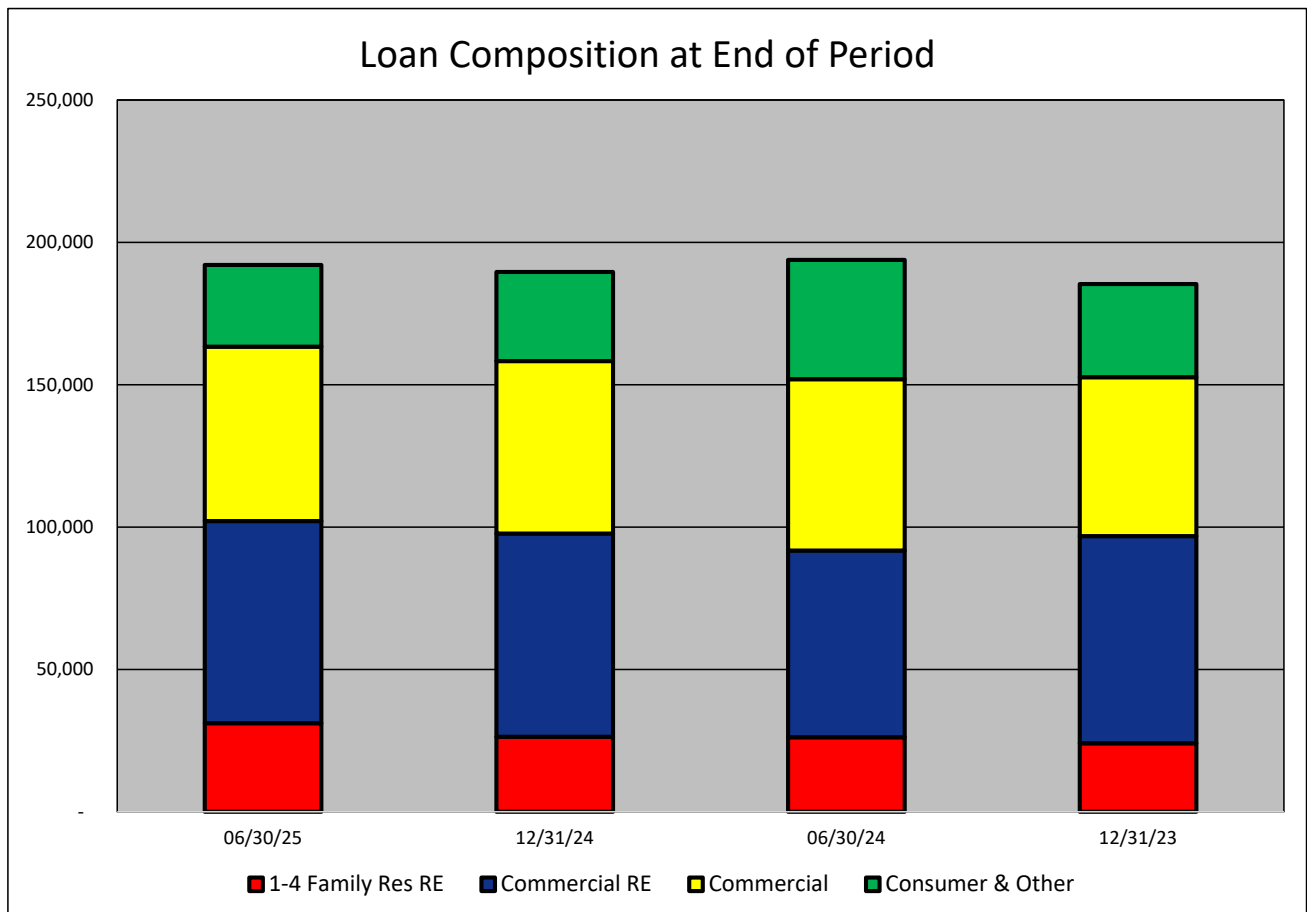


**LOAN PORTFOLIO COMPOSITION - First National Bank of Pasco**  
(Dollars in Thousands)

| As of: | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**LOAN CATEGORY:**

|                   |         |         |         |         |          |         |
|-------------------|---------|---------|---------|---------|----------|---------|
| 1-4 Family Res RE | 31,109  | 26,331  | 26,175  | 24,068  | 4,934    | 18.85   |
| Commercial RE     | 70,978  | 71,392  | 65,563  | 72,745  | 5,415    | 8.26    |
| Commercial        | 61,264  | 60,565  | 60,209  | 55,822  | 1,055    | 1.75    |
| Consumer & Other  | 28,694  | 31,291  | 41,871  | 32,712  | (13,177) | (31.47) |
| Loans, Net        | 192,045 | 189,579 | 193,818 | 185,347 | (1,773)  | (0.91)  |



**LOAN PORTFOLIO QUALITY - First National Bank of Pasco**  
(Dollars in Thousands)

| As of: | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

|                              |       |       |       |       |      |        |
|------------------------------|-------|-------|-------|-------|------|--------|
| Beginning Balance            | 2,858 | 2,930 | 2,930 | 2,679 | (72) | (2.46) |
| Total Recoveries             | -     | -     | -     | -     | -    | NA     |
| Total Charge-offs            | 4     | 72    | -     | -     | 4    | NA     |
| Credit Loss Expense          | -     | -     | -     | -     | -    | NA     |
| Writedown Transfer Loans HFS | -     | -     | -     | -     | -    | NA     |
| Adjustments                  | -     | -     | -     | 251   | -    | NA     |
| Ending Balance               | 2,854 | 2,858 | 2,930 | 2,930 | (76) | (2.59) |

**NON-PERFORMING ASSETS:**

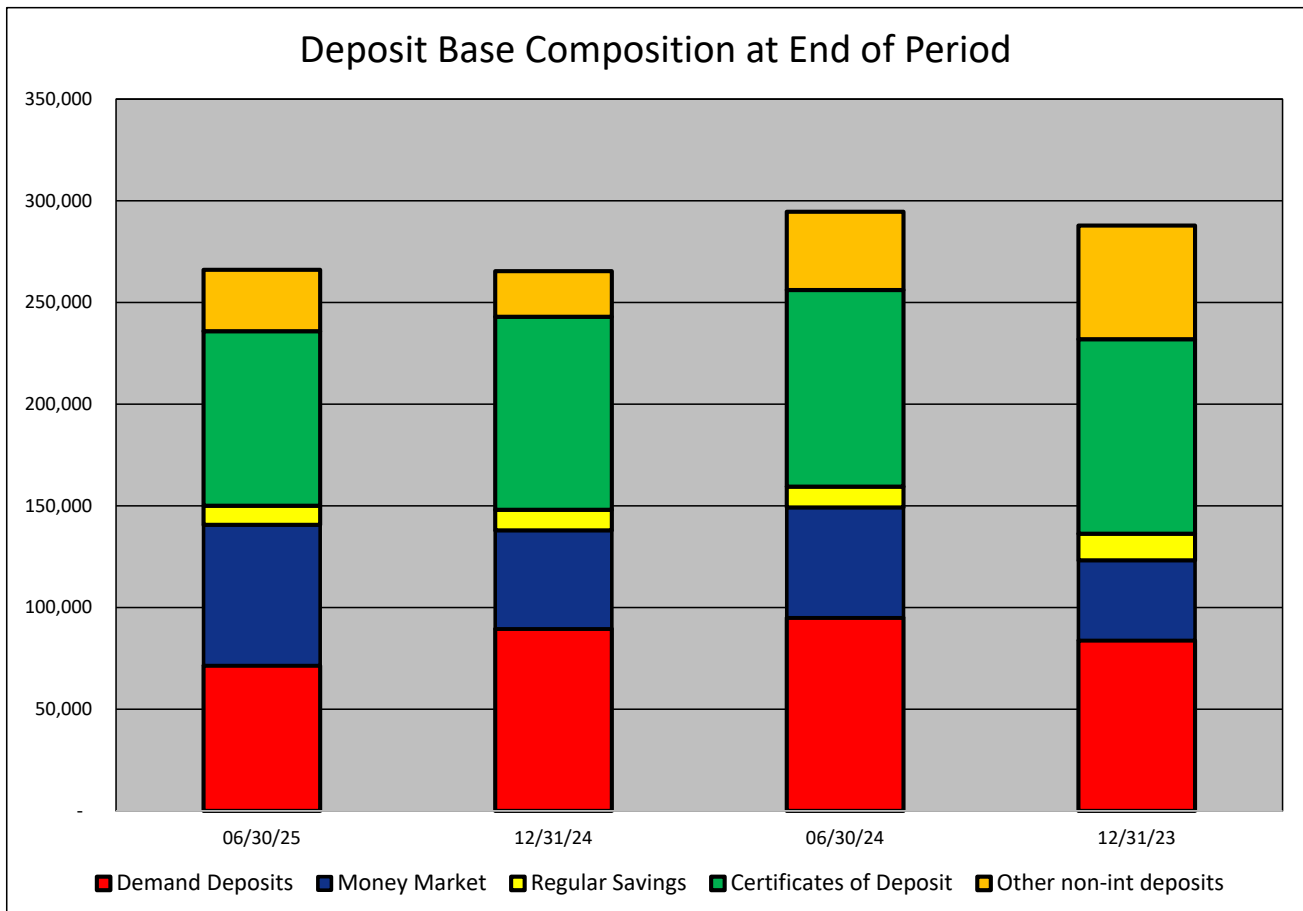
|                         |     |     |     |     |     |        |
|-------------------------|-----|-----|-----|-----|-----|--------|
| Total-90+ Days Past Due | -   | -   | -   | -   | -   | NA     |
| Total-Nonaccrual        | 760 | 113 | 257 | 235 | 503 | 195.72 |
| Foreclosed Real Estate  | -   | -   | -   | -   | -   | NA     |
| Total Non-perf Assets   | 760 | 113 | 257 | 235 | 503 | 195.72 |

**DEPOSIT BASE COMPOSITION - First National Bank of Pasco**  
(Dollars in Thousands)

| As of: | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**DEPOSIT BASE CATEGORY:**

|                         |                |                |                |                |                 |               |
|-------------------------|----------------|----------------|----------------|----------------|-----------------|---------------|
| Demand Deposits         | 71,443         | 89,544         | 94,972         | 83,794         | (23,529)        | (24.77)       |
| Money Market            | 69,251         | 48,377         | 54,264         | 39,404         | 14,987          | 27.62         |
| Regular Savings         | 9,364          | 10,132         | 10,196         | 13,114         | (832)           | (8.16)        |
| Certificates of Deposit | 85,815         | 94,902         | 96,714         | 95,655         | (10,899)        | (11.27)       |
| Other non-int deposits  | 30,224         | 22,424         | 38,481         | 55,833         | (8,257)         | (21.46)       |
| <b>Total Deposits</b>   | <b>266,097</b> | <b>265,379</b> | <b>294,627</b> | <b>287,800</b> | <b>(28,530)</b> | <b>(9.68)</b> |



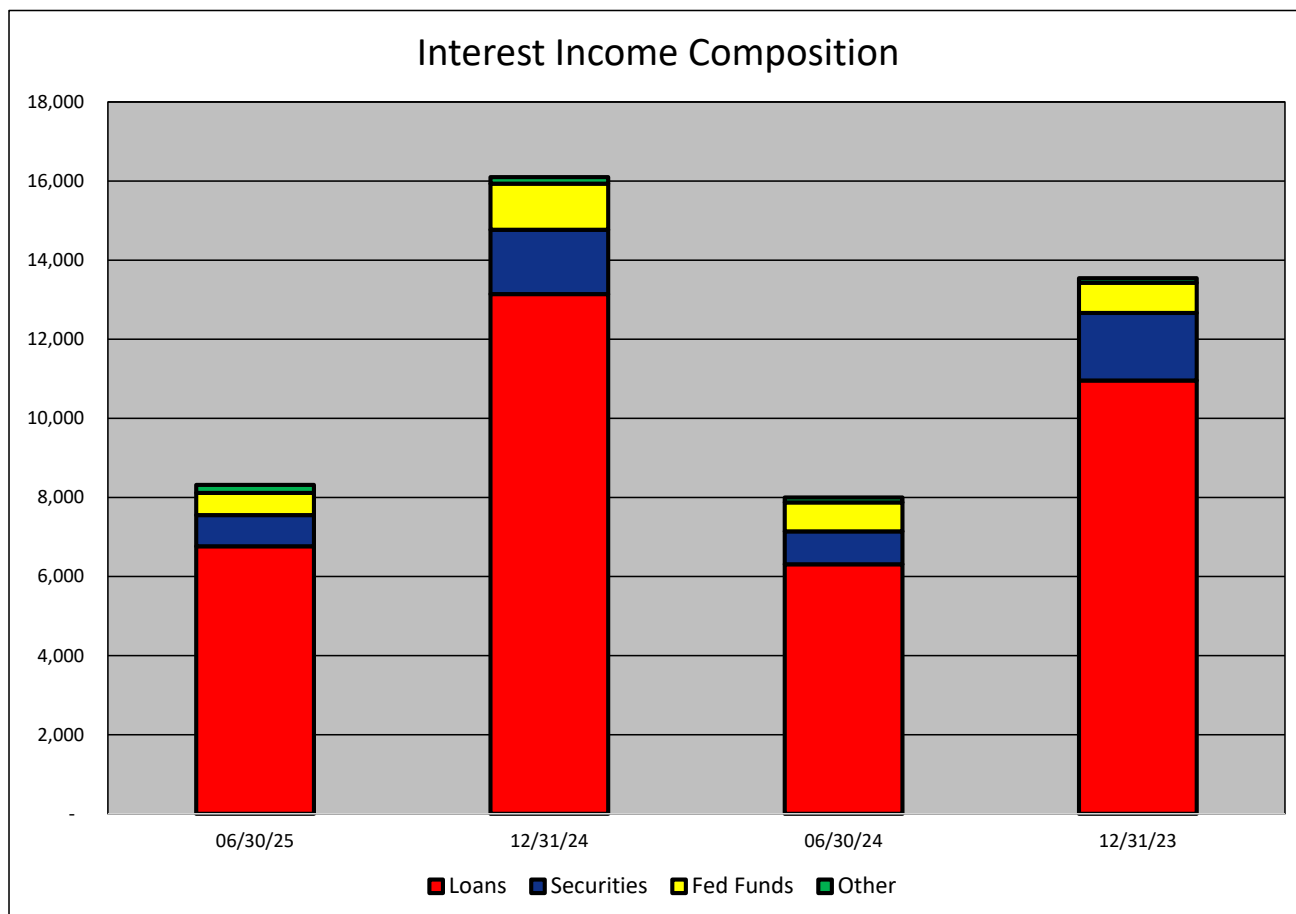


**INTEREST INCOME COMPOSITION- First National Bank of Pasco**  
(Dollars in Thousands)

| As of: | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**INTEREST INCOME CATEGORY**

|                         |              |               |              |               |            |             |
|-------------------------|--------------|---------------|--------------|---------------|------------|-------------|
| Loans                   | 6,765        | 13,142        | 6,309        | 10,956        | 456        | 7.23        |
| Securities              | 788          | 1,627         | 832          | 1,710         | (44)       | (5.29)      |
| Fed Funds               | 560          | 1,165         | 732          | 762           | (172)      | (23.50)     |
| Other                   | 205          | 166           | 126          | 115           | 79         | 62.70       |
| <b>Total Int Income</b> | <b>8,318</b> | <b>16,100</b> | <b>7,999</b> | <b>13,543</b> | <b>319</b> | <b>3.99</b> |

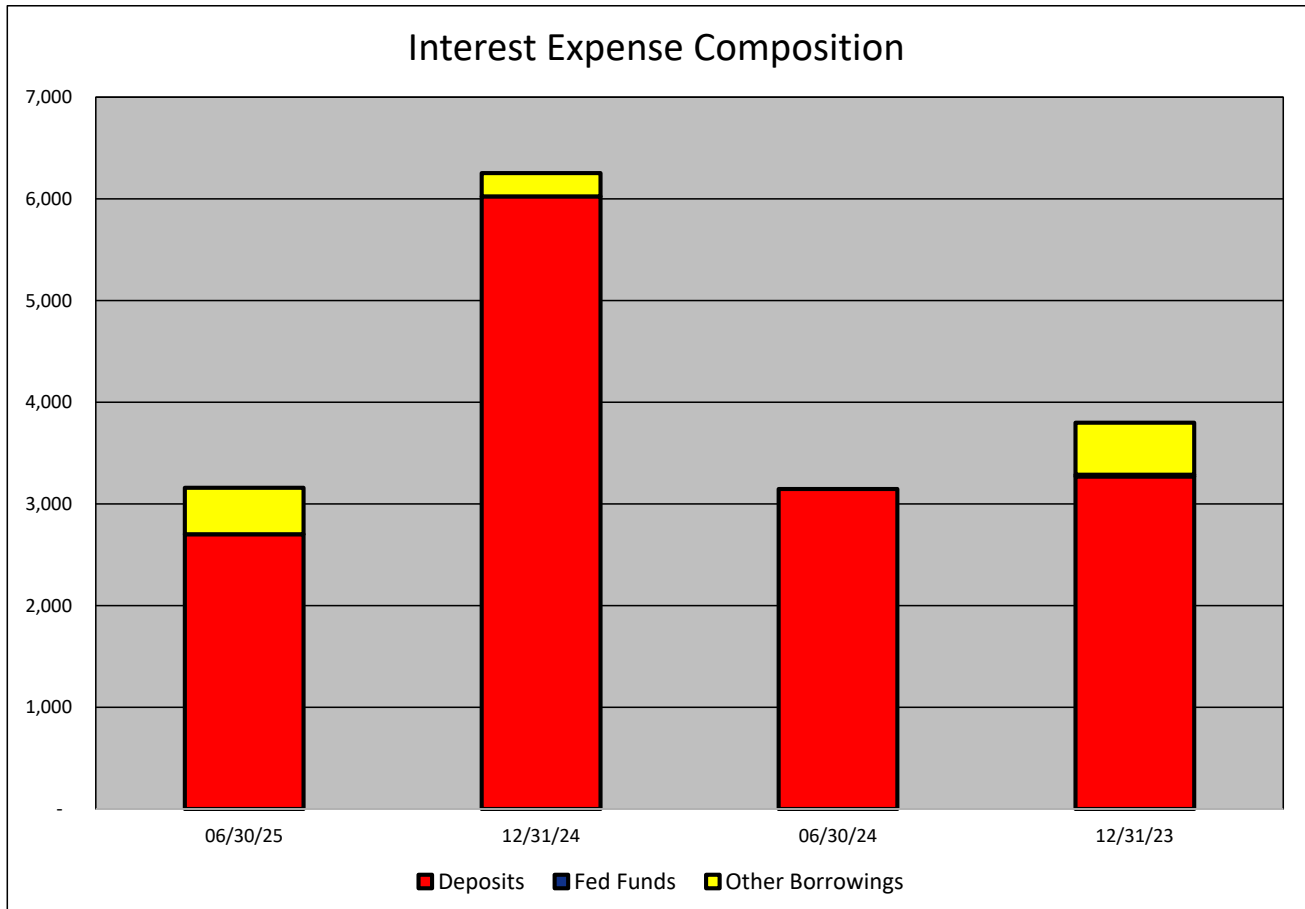


**INTEREST EXPENSE COMPOSITION- First National Bank of Pasco**  
(Dollars in Thousands)

| As of: | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**INTEREST EXPENSE CATEGORY**

|                          |              |              |              |              |           |             |
|--------------------------|--------------|--------------|--------------|--------------|-----------|-------------|
| Deposits                 | 2,702        | 6,025        | 3,147        | 3,271        | (445)     | (14.14)     |
| Fed Funds                | -            | -            | -            | 16           | -         | NA          |
| Other Borrowings         | 457          | 229          | -            | 512          | 457       | NA          |
| <b>Total Int Expense</b> | <b>3,159</b> | <b>6,254</b> | <b>3,147</b> | <b>3,799</b> | <b>12</b> | <b>0.38</b> |

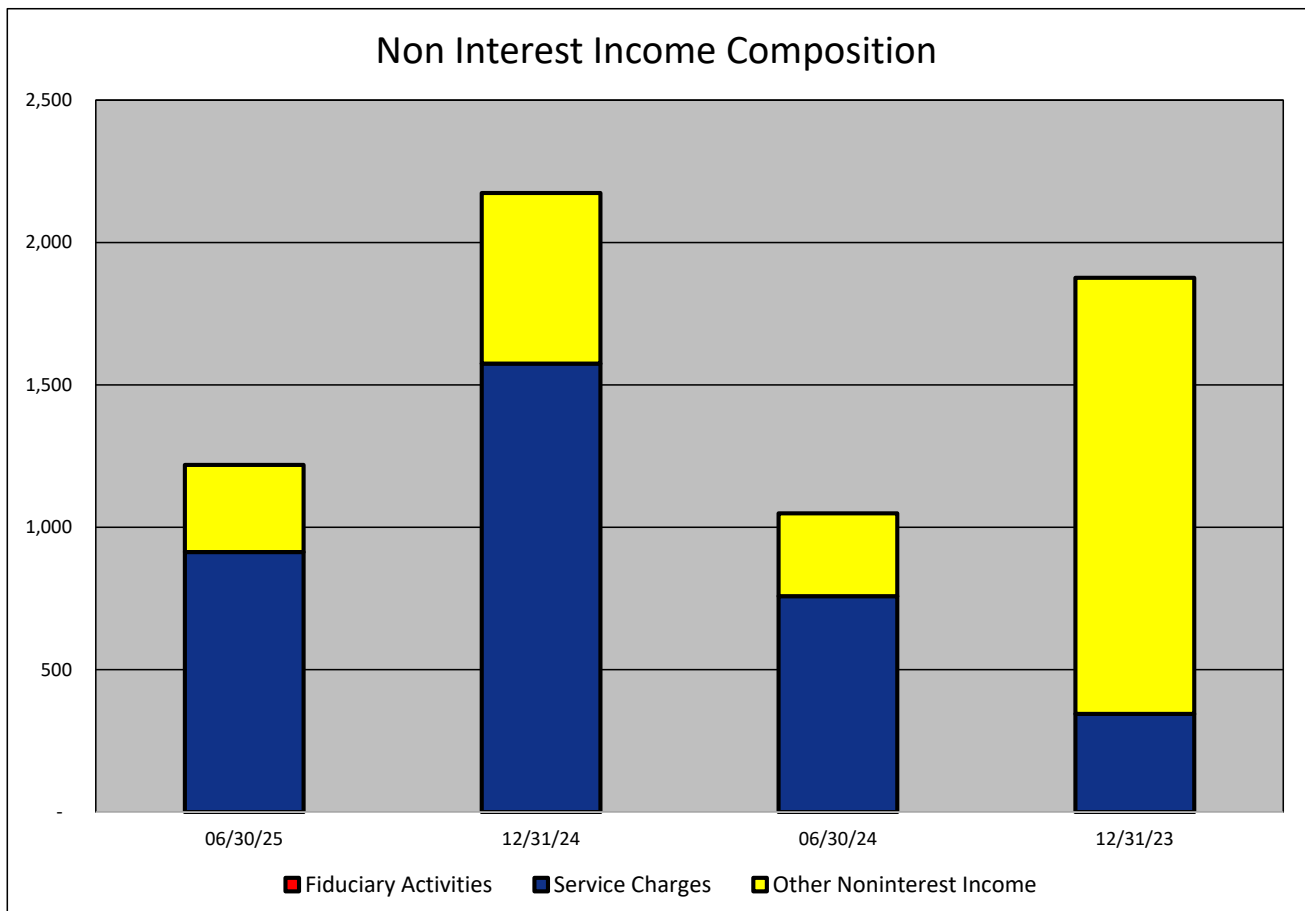


**NONINTEREST INCOME COMPOSITION- First National Bank of Pasco**  
(Dollars in Thousands)

| As of: | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**NONINTEREST INCOME CATEGORY**

|                             |              |              |              |              |            |              |
|-----------------------------|--------------|--------------|--------------|--------------|------------|--------------|
| Fiduciary Activities        | -            | -            | -            | -            | -          | NA           |
| Service Charges             | 913          | 1,575        | 758          | 345          | 155        | 20.45        |
| Other Noninterest Income    | 306          | 599          | 291          | 1,531        | 15         | 5.15         |
| <b>Total Nonint. Income</b> | <b>1,219</b> | <b>2,174</b> | <b>1,049</b> | <b>1,876</b> | <b>170</b> | <b>16.21</b> |

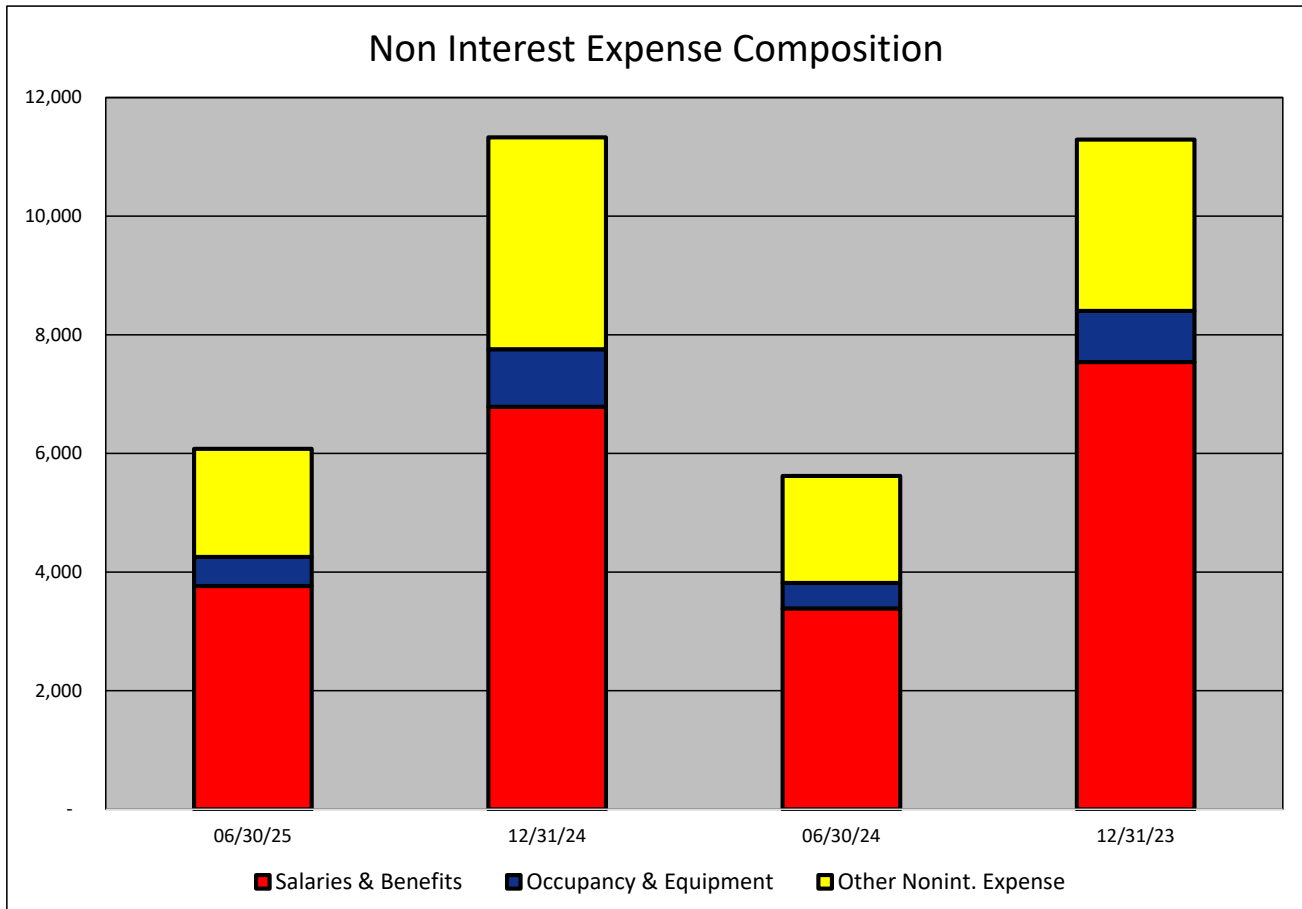


**NONINTEREST EXPENSE COMPOSITION- First National Bank of Pasco**  
(Dollars in Thousands)

| As of: | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**NONINTEREST EXPENSE CATEGORY**

|                       |       |        |       |        |     |       |
|-----------------------|-------|--------|-------|--------|-----|-------|
| Salaries & Benefits   | 3,764 | 6,786  | 3,386 | 7,541  | 378 | 11.16 |
| Occupancy & Equipment | 490   | 971    | 431   | 862    | 59  | 13.69 |
| Other Nonint. Expense | 1,824 | 3,572  | 1,803 | 2,888  | 21  | 1.16  |
| Total Nonint. Expense | 6,078 | 11,329 | 5,620 | 11,291 | 458 | 8.15  |



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

| Institution name               | Total Assets \$'000 |            | % Change in Assets |
|--------------------------------|---------------------|------------|--------------------|
|                                | This Year           | Last Year  |                    |
| Climate First Bank             | 1,179,812           | 688,152    | 71.45              |
| Gulf Coast Business Bank       | 148,125             | 92,015     | 60.98              |
| Waterfall Bank                 | 350,056             | 231,166    | 51.43              |
| Bankflorida                    | 407,550             | 338,702    | 20.33              |
| Central Bank                   | 359,199             | 308,854    | 16.30              |
| Gulfside Bank                  | 315,581             | 283,111    | 11.47              |
| Sanibel Captiva Community Bank | 1,014,106           | 913,975    | 10.96              |
| Bayfirst National Bank         | 1,343,787           | 1,218,124  | 10.32              |
| Brannen Bank                   | 990,946             | 909,493    | 8.96               |
| Tcm Bank, National Association | 381,530             | 356,263    | 7.09               |
| Flagship Bank                  | 694,805             | 658,997    | 5.43               |
| Raymond James Bank             | 42,320,219          | 40,812,311 | 3.69               |
| The Bank Of Tampa              | 3,006,206           | 2,912,949  | 3.20               |
| First National Bank Of Pasco   | 310,078             | 314,283    | (1.34)             |
| Edison National Bank           | 408,232             | 426,265    | (4.23)             |
| Finemark National Bank & Trust | 3,887,061           | 4,132,365  | (5.94)             |
| Century Bank Of Florida        | 100,088             | 107,269    | (6.69)             |

|                            |           |           |       |
|----------------------------|-----------|-----------|-------|
| <b>Select Peer Average</b> | 3,365,728 | 3,217,900 | 15.49 |
|----------------------------|-----------|-----------|-------|

**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

| Institution name               | Total Loans \$'000 |            | % Change in Loans |
|--------------------------------|--------------------|------------|-------------------|
|                                | This Year          | Last Year  |                   |
| Gulf Coast Business Bank       | 120,434            | 69,360     | <b>73.64</b>      |
| Climate First Bank             | 1,021,856          | 609,008    | <b>67.79</b>      |
| Waterfall Bank                 | 289,855            | 197,893    | <b>46.47</b>      |
| Gulfside Bank                  | 227,304            | 194,469    | <b>16.88</b>      |
| Central Bank                   | 301,208            | 260,651    | <b>15.56</b>      |
| Brannen Bank                   | 499,574            | 436,980    | <b>14.32</b>      |
| Bankflorida                    | 299,869            | 264,620    | <b>13.32</b>      |
| Sanibel Captiva Community Bank | 869,398            | 773,374    | <b>12.42</b>      |
| Bayfirst National Bank         | 1,125,799          | 1,008,314  | <b>11.65</b>      |
| Flagship Bank                  | 560,632            | 510,918    | <b>9.73</b>       |
| Raymond James Bank             | 34,566,007         | 31,643,700 | <b>9.24</b>       |
| The Bank Of Tampa              | 1,878,368          | 1,721,498  | <b>9.11</b>       |
| Tcm Bank, National Association | 313,288            | 307,384    | <b>1.92</b>       |
| Finemark National Bank & Trust | 2,651,668          | 2,635,298  | <b>0.62</b>       |
| Century Bank Of Florida        | 57,727             | 57,449     | <b>0.48</b>       |
| First National Bank Of Pasco   | 192,045            | 193,818    | <b>(0.91)</b>     |
| Edison National Bank           | 147,240            | 154,363    | <b>(4.61)</b>     |

|                            |                  |                  |              |
|----------------------------|------------------|------------------|--------------|
| <b>Select Peer Average</b> | <b>2,654,251</b> | <b>2,414,065</b> | <b>17.51</b> |
|----------------------------|------------------|------------------|--------------|

**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

**CAPITAL RATIOS**  
**For the six months June 30, 2025**

| Institution name               | Equity/<br>Assets | Leverage<br>Ratio | Tier 1 Risk-<br>based Ratio | Risk based<br>Capital Ratio | Common<br>Equity Tier 1<br>Capital Ratio |
|--------------------------------|-------------------|-------------------|-----------------------------|-----------------------------|------------------------------------------|
| Tcm Bank, National Association | 20.31             | <b>20.25</b>      | 21.59                       | 22.87                       | 21.59                                    |
| Gulf Coast Business Bank       | 13.64             | <b>15.02</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Waterfall Bank                 | 12.07             | <b>13.09</b>      | 13.54                       | 14.29                       | 13.54                                    |
| Flagship Bank                  | 12.97             | <b>11.67</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Bankflorida                    | 10.36             | <b>10.50</b>      | 11.38                       | 12.57                       | 11.38                                    |
| Finemark National Bank & Trust | 10.14             | <b>10.44</b>      | 18.61                       | 19.64                       | 18.61                                    |
| The Bank Of Tampa              | 8.52              | <b>10.43</b>      | 14.54                       | 15.79                       | 14.54                                    |
| Gulfside Bank                  | 9.06              | <b>10.33</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Century Bank Of Florida        | 8.67              | <b>9.87</b>       | 15.62                       | 16.88                       | 15.62                                    |
| Climate First Bank             | 9.04              | <b>9.58</b>       | 9.37                        | 10.43                       | 9.37                                     |
| First National Bank Of Pasco   | 5.76              | <b>9.15</b>       | 0.00                        | 0.00                        | 0.00                                     |
| Edison National Bank           | 8.65              | <b>9.06</b>       | 26.96                       | 28.21                       | 26.96                                    |
| Sanibel Captiva Community Bank | 8.48              | <b>8.74</b>       | 11.19                       | 12.32                       | 11.19                                    |
| Central Bank                   | 8.46              | <b>8.61</b>       | 10.35                       | 11.15                       | 10.35                                    |
| Bayfirst National Bank         | 8.48              | <b>8.11</b>       | 9.98                        | 11.23                       | 9.98                                     |
| Raymond James Bank             | 7.23              | <b>8.09</b>       | 13.97                       | 15.23                       | 13.97                                    |
| Brannen Bank                   | 2.99              | <b>5.96</b>       | 14.91                       | 15.96                       | 14.91                                    |

|                            |      |       |       |       |       |
|----------------------------|------|-------|-------|-------|-------|
| <b>Select Peer Average</b> | 9.70 | 10.52 | 11.29 | 12.15 | 11.29 |
|----------------------------|------|-------|-------|-------|-------|

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the six months June 30, 2025

| Institution name               | Loans/<br>Deposits | Gross Loans/<br>Assets | Securities/<br>Assets |
|--------------------------------|--------------------|------------------------|-----------------------|
| Tcm Bank, National Association | 109.73             | 82.11                  | 0.43                  |
| Sanibel Captiva Community Bank | 104.09             | 85.73                  | 3.71                  |
| Central Bank                   | 102.54             | 83.86                  | 7.13                  |
| Climate First Bank             | 101.53             | 86.61                  | 0.30                  |
| Bayfirst National Bank         | 96.66              | 83.78                  | 2.44                  |
| Gulf Coast Business Bank       | 94.87              | 81.31                  | 4.18                  |
| Waterfall Bank                 | 94.79              | 82.80                  | 2.91                  |
| Flagship Bank                  | 93.26              | 80.69                  | 0.72                  |
| Raymond James Bank             | 90.12              | 81.68                  | 11.87                 |
| Finemark National Bank & Trust | 86.35              | 68.22                  | 19.49                 |
| Bankflorida                    | 85.76              | 73.58                  | 6.76                  |
| Gulfside Bank                  | 79.96              | 72.03                  | 14.72                 |
| First National Bank Of Pasco   | 72.17              | 61.93                  | 20.55                 |
| The Bank Of Tampa              | 68.92              | 62.48                  | 29.02                 |
| Century Bank Of Florida        | 65.80              | 57.68                  | 14.65                 |
| Brannen Bank                   | 52.06              | 50.41                  | 23.82                 |
| Edison National Bank           | 41.65              | 36.07                  | 18.93                 |

|                     |       |       |       |
|---------------------|-------|-------|-------|
| Select Peer Average | 84.72 | 72.41 | 10.68 |
|---------------------|-------|-------|-------|



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

**PROFITABILITY RATIOS**  
**For the six months June 30, 2025**

| Institution name               | Avg Total<br>Assets (\$000) | Return on<br>Avg Assets | Return on<br>Avg Equity |
|--------------------------------|-----------------------------|-------------------------|-------------------------|
| Brannen Bank                   | 991,980                     | <b>1.95</b>             | 72.35                   |
| Sanibel Captiva Community Bank | 976,025                     | <b>1.86</b>             | 21.67                   |
| Raymond James Bank             | 42,268,768                  | <b>1.41</b>             | 19.81                   |
| Gulfside Bank                  | 309,174                     | <b>1.18</b>             | 13.32                   |
| The Bank Of Tampa              | 3,029,428                   | <b>1.16</b>             | 14.11                   |
| Flagship Bank                  | 688,340                     | <b>0.94</b>             | 7.39                    |
| Edison National Bank           | 425,406                     | <b>0.79</b>             | 9.63                    |
| Climate First Bank             | 1,018,922                   | <b>0.64</b>             | 7.00                    |
| Bankflorida                    | 389,094                     | <b>0.62</b>             | 5.84                    |
| Central Bank                   | 351,562                     | <b>0.61</b>             | 7.19                    |
| Century Bank Of Florida        | 101,452                     | <b>0.56</b>             | 6.71                    |
| Finemark National Bank & Trust | 4,023,404                   | <b>0.48</b>             | 5.00                    |
| First National Bank Of Pasco   | 311,326                     | <b>0.16</b>             | <b>2.89</b>             |
| Waterfall Bank                 | 313,435                     | <b>0.15</b>             | 1.10                    |
| Bayfirst National Bank         | 1,305,849                   | <b>(0.18)</b>           | (2.00)                  |
| Gulf Coast Business Bank       | 128,782                     | <b>(1.11)</b>           | (8.07)                  |
| Tcm Bank, National Association | 370,194                     | <b>(1.17)</b>           | (6.30)                  |

|                            |           |      |       |
|----------------------------|-----------|------|-------|
| <b>Select Peer Average</b> | 3,353,126 | 0.59 | 10.45 |
|----------------------------|-----------|------|-------|

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
For the six months June 30, 2025

| Institution name               | Noninterest<br>Income/AA | Net<br>Overhead<br>Ratio | Efficiency<br>Ratio | Assets (per<br>million) per<br>Employee |
|--------------------------------|--------------------------|--------------------------|---------------------|-----------------------------------------|
| Raymond James Bank             | 0.11                     | 1.03                     | <b>36.75</b>        | 107.14                                  |
| Brannen Bank                   | 0.27                     | 1.48                     | <b>46.76</b>        | 8.33                                    |
| Sanibel Captiva Community Bank | 0.26                     | 2.08                     | <b>47.31</b>        | 8.90                                    |
| The Bank Of Tampa              | 0.62                     | 1.64                     | <b>58.17</b>        | 10.33                                   |
| Gulfside Bank                  | 0.32                     | 2.07                     | <b>59.33</b>        | 10.88                                   |
| Climate First Bank             | 0.35                     | 1.92                     | <b>60.44</b>        | 9.91                                    |
| Flagship Bank                  | 0.24                     | 1.97                     | <b>61.68</b>        | 8.69                                    |
| Bankflorida                    | 0.13                     | 2.32                     | <b>72.07</b>        | 7.84                                    |
| Central Bank                   | 0.18                     | 2.26                     | <b>72.65</b>        | 7.98                                    |
| Bayfirst National Bank         | 2.98                     | 2.06                     | <b>76.48</b>        | 4.48                                    |
| Edison National Bank           | 0.40                     | 2.34                     | <b>77.58</b>        | 8.50                                    |
| Finemark National Bank & Trust | 1.06                     | 1.15                     | <b>78.32</b>        | 13.04                                   |
| Waterfall Bank                 | 0.07                     | 2.53                     | <b>82.49</b>        | 9.21                                    |
| Century Bank Of Florida        | 0.30                     | 3.38                     | <b>86.50</b>        | 5.89                                    |
| Tcm Bank, National Association | 13.01                    | 4.66                     | <b>94.69</b>        | 3.50                                    |
| First National Bank Of Pasco   | 0.78                     | 3.12                     | <b>94.80</b>        | 5.85                                    |
| Gulf Coast Business Bank       | 0.31                     | 4.48                     | <b>110.11</b>       | 5.49                                    |

|                            |      |      |       |       |
|----------------------------|------|------|-------|-------|
| <b>Select Peer Average</b> | 1.26 | 2.38 | 71.54 | 13.88 |
|----------------------------|------|------|-------|-------|

**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

**ASSET QUALITY RATIOS**  
**For the six months June 30, 2025**

| Institution name               | Allowance/<br>Loans | Nonperf<br>Loans/<br>Total Loans | Nonperf<br>Assets/<br>Total Assets | Adjusted<br>Texas Ratio |
|--------------------------------|---------------------|----------------------------------|------------------------------------|-------------------------|
| Bankflorida                    | 1.44                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Climate First Bank             | 1.05                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Edison National Bank           | 1.46                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Flagship Bank                  | 1.01                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Gulf Coast Business Bank       | 1.30                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Waterfall Bank                 | 0.81                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Finemark National Bank & Trust | 0.87                | 0.03                             | <b>0.02</b>                        | 0.17                    |
| Gulfside Bank                  | 1.08                | 0.06                             | <b>0.04</b>                        | 0.45                    |
| The Bank Of Tampa              | 1.36                | 0.21                             | <b>0.13</b>                        | 1.42                    |
| Brannen Bank                   | 0.77                | 0.41                             | <b>0.21</b>                        | 6.12                    |
| Central Bank                   | 0.76                | 0.27                             | <b>0.22</b>                        | 2.49                    |
| First National Bank Of Pasco   | 1.49                | 0.40                             | <b>0.25</b>                        | 3.67                    |
| Century Bank Of Florida        | 1.72                | 0.52                             | <b>0.31</b>                        | 3.25                    |
| Raymond James Bank             | 1.18                | 0.49                             | <b>0.40</b>                        | 4.86                    |
| Tcm Bank, National Association | 3.54                | 0.95                             | <b>0.78</b>                        | 3.51                    |
| Bayfirst National Bank         | 1.51                | 2.10                             | <b>1.79</b>                        | 13.59                   |
| Sanibel Captiva Community Bank | 0.99                | 1.89                             | <b>1.96</b>                        | 21.05                   |

|                            |      |      |      |      |
|----------------------------|------|------|------|------|
| <b>Select Peer Average</b> | 1.31 | 0.43 | 0.36 | 3.56 |
|----------------------------|------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2025**

| Institution name               | Cash &<br>Nointerest<br>bearing Deps | Interest-<br>bearing Bal | Fed Funds Sold<br>& Repos | Held to<br>Maturity Secs | Available for<br>Sale Secs |
|--------------------------------|--------------------------------------|--------------------------|---------------------------|--------------------------|----------------------------|
| Gulfside Bank                  | 1.91                                 | 8.34                     | 0.00                      | 5.06                     | 9.67                       |
| Century Bank Of Florida        | 1.63                                 | 9.39                     | 10.18                     | 0.00                     | 14.65                      |
| The Bank Of Tampa              | 1.59                                 | 3.00                     | 0.00                      | 9.81                     | 19.16                      |
| Edison National Bank           | 1.53                                 | 40.12                    | 0.00                      | 9.71                     | 9.23                       |
| Gulf Coast Business Bank       | 1.42                                 | 10.83                    | 2.30                      | 0.00                     | 4.18                       |
| First National Bank Of Pasco   | 1.32                                 | 2.53                     | 6.45                      | 0.00                     | 20.55                      |
| Waterfall Bank                 | 1.28                                 | 10.54                    | 0.00                      | 0.00                     | 2.91                       |
| Tcm Bank, National Association | 0.99                                 | 12.55                    | 0.00                      | 0.00                     | 0.43                       |
| Central Bank                   | 0.94                                 | 2.64                     | 2.36                      | 2.23                     | 4.90                       |
| Flagship Bank                  | 0.73                                 | 15.56                    | 0.00                      | 0.00                     | 0.72                       |
| Sanibel Captiva Community Bank | 0.72                                 | 5.88                     | 0.00                      | 3.71                     | 0.00                       |
| Finemark National Bank & Trust | 0.57                                 | 7.45                     | 0.00                      | 2.03                     | 17.46                      |
| Brannen Bank                   | 0.55                                 | 24.60                    | 0.00                      | 0.00                     | 23.82                      |
| Bayfirst National Bank         | 0.45                                 | 5.39                     | 0.00                      | 0.19                     | 2.25                       |
| Bankflorida                    | 0.36                                 | 11.91                    | 0.00                      | 0.00                     | 6.76                       |
| Climate First Bank             | 0.04                                 | 10.53                    | 0.00                      | 0.00                     | 0.30                       |
| Raymond James Bank             | 0.02                                 | 5.53                     | 0.00                      | 0.00                     | 11.87                      |

|                            |      |       |      |      |      |
|----------------------------|------|-------|------|------|------|
| <b>Select Peer Average</b> | 0.94 | 10.99 | 1.25 | 1.93 | 8.76 |
|----------------------------|------|-------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
For the six months June 30, 2025

| Institution name               | Net Loans &<br>Leases | Premises &<br>Fixed Assets | Total Real<br>Estate Owned | Intangible<br>Assets |
|--------------------------------|-----------------------|----------------------------|----------------------------|----------------------|
| Climate First Bank             | 85.45                 | 1.21                       | 0.00                       | 0.04                 |
| Sanibel Captiva Community Bank | 84.73                 | 2.95                       | 0.34                       | 0.01                 |
| Central Bank                   | 83.22                 | 2.45                       | 0.00                       | 0.08                 |
| Bayfirst National Bank         | 82.51                 | 3.54                       | 0.03                       | 1.20                 |
| Waterfall Bank                 | 82.14                 | 2.33                       | 0.00                       | 0.00                 |
| Gulf Coast Business Bank       | 80.25                 | 0.40                       | 0.00                       | 0.00                 |
| Raymond James Bank             | 80.11                 | 0.01                       | 0.00                       | 0.00                 |
| Flagship Bank                  | 79.87                 | 0.88                       | 0.00                       | 1.35                 |
| Tcm Bank, National Association | 79.21                 | 0.33                       | 0.00                       | 0.90                 |
| Bankflorida                    | 72.52                 | 5.82                       | 0.00                       | 0.00                 |
| Gulfside Bank                  | 71.25                 | 0.79                       | 0.00                       | 0.07                 |
| Finemark National Bank & Trust | 67.62                 | 1.25                       | 0.00                       | 0.00                 |
| The Bank Of Tampa              | 61.63                 | 1.13                       | 0.00                       | 0.22                 |
| First National Bank Of Pasco   | 61.01                 | 1.49                       | 0.00                       | 0.00                 |
| Century Bank Of Florida        | 56.69                 | 2.57                       | 0.00                       | 0.00                 |
| Brannen Bank                   | 50.03                 | 0.50                       | 0.00                       | 0.00                 |
| Edison National Bank           | 35.54                 | 1.37                       | 0.00                       | 0.00                 |

|                     |       |      |      |      |
|---------------------|-------|------|------|------|
| Select Peer Average | 71.40 | 1.71 | 0.02 | 0.23 |
|---------------------|-------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the six months June 30, 2025**

| Institution name               | Non Interest<br>Bearing Deps | Interest<br>Bearing Deps | Total<br>Deps | Total Fed<br>Funds &<br>Repos | Other<br>Borrowed<br>Money |
|--------------------------------|------------------------------|--------------------------|---------------|-------------------------------|----------------------------|
| The Bank Of Tampa              | 40.44                        | 59.56                    | 100.00        | 0.00                          | 0.00                       |
| Century Bank Of Florida        | 40.36                        | 56.34                    | 96.69         | 0.00                          | 3.31                       |
| First National Bank Of Pasco   | 34.93                        | 56.49                    | 91.41         | 0.00                          | 8.59                       |
| Flagship Bank                  | 31.92                        | 68.08                    | 100.00        | 0.00                          | 0.00                       |
| Brannen Bank                   | 30.91                        | 69.09                    | 100.00        | 0.00                          | 0.00                       |
| Edison National Bank           | 27.55                        | 68.47                    | 96.02         | 3.98                          | 0.00                       |
| Bankflorida                    | 25.78                        | 70.11                    | 95.89         | 0.00                          | 4.11                       |
| Gulfside Bank                  | 25.03                        | 74.97                    | 100.00        | 0.00                          | 0.00                       |
| Sanibel Captiva Community Bank | 24.86                        | 65.41                    | 90.27         | 0.00                          | 9.73                       |
| Gulf Coast Business Bank       | 17.25                        | 82.75                    | 100.00        | 0.00                          | 0.00                       |
| Finemark National Bank & Trust | 13.49                        | 74.93                    | 88.43         | 1.50                          | 10.08                      |
| Central Bank                   | 11.50                        | 78.27                    | 89.76         | 0.00                          | 10.24                      |
| Waterfall Bank                 | 9.79                         | 90.21                    | 100.00        | 0.00                          | 0.00                       |
| Bayfirst National Bank         | 9.18                         | 87.50                    | 96.68         | 0.00                          | 3.32                       |
| Climate First Bank             | 8.61                         | 85.59                    | 94.20         | 0.00                          | 5.80                       |
| Raymond James Bank             | 2.37                         | 95.71                    | 98.08         | 0.00                          | 1.92                       |
| Tcm Bank, National Association | 0.41                         | 99.59                    | 100.00        | 0.00                          | 0.00                       |

|                            |       |       |       |      |      |
|----------------------------|-------|-------|-------|------|------|
| <b>Select Peer Average</b> | 20.84 | 75.48 | 96.32 | 0.32 | 3.36 |
|----------------------------|-------|-------|-------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the six months June 30, 2025

| Institution name               | Yield on<br>Earning<br>Assets | Cost of<br>Funds | Net Interest<br>Margin | Avg Earning<br>Assets/AA |
|--------------------------------|-------------------------------|------------------|------------------------|--------------------------|
| Tcm Bank, National Association | 9.65                          | 4.24             | <b>6.13</b>            | 92.09                    |
| Sanibel Captiva Community Bank | 6.84                          | 2.77             | <b>4.88</b>            | 96.29                    |
| Century Bank Of Florida        | 5.68                          | 2.31             | <b>4.21</b>            | 93.58                    |
| Gulf Coast Business Bank       | 6.75                          | 3.77             | <b>4.08</b>            | 98.89                    |
| Bayfirst National Bank         | 7.19                          | 3.71             | <b>3.92</b>            | 91.98                    |
| Gulfside Bank                  | 5.38                          | 2.27             | <b>3.81</b>            | 97.51                    |
| Bankflorida                    | 5.97                          | 3.36             | <b>3.55</b>            | 92.22                    |
| Brannen Bank                   | 4.92                          | 1.99             | <b>3.50</b>            | 99.16                    |
| Climate First Bank             | 7.16                          | 4.32             | <b>3.47</b>            | 98.12                    |
| Flagship Bank                  | 5.40                          | 3.26             | <b>3.45</b>            | 96.77                    |
| First National Bank Of Pasco   | 5.48                          | 3.27             | <b>3.40</b>            | 97.53                    |
| The Bank Of Tampa              | 4.41                          | 1.88             | <b>3.38</b>            | 95.68                    |
| Central Bank                   | 6.20                          | 3.51             | <b>3.27</b>            | 96.89                    |
| Edison National Bank           | 4.29                          | 1.53             | <b>3.26</b>            | 96.19                    |
| Waterfall Bank                 | 6.30                          | 4.23             | <b>3.11</b>            | 99.11                    |
| Raymond James Bank             | 4.90                          | 2.15             | <b>2.98</b>            | 99.64                    |
| Finemark National Bank & Trust | 4.46                          | 2.83             | <b>1.84</b>            | 95.99                    |

|                            |      |      |      |       |
|----------------------------|------|------|------|-------|
| <b>Select Peer Average</b> | 5.94 | 3.02 | 3.04 | 96.33 |
|----------------------------|------|------|------|-------|