

# Everbank, National Association

Jacksonville, FL

Established

10/1/1998

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable  
however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

**For the  
North Florida Group**

**For the six months June 30, 2025**

| Institution name                           | Total Assets<br>(\$000's) |
|--|---------------------------|
| Everbank, National Association             | 44,446,323                |
| Capital City Bank                          | 4,392,241                 |
| First Federal Bank                         | 4,194,869                 |
| Prime Meridian Bank                        | 993,042                   |
| Florida Capital Bank, National Association | 655,184                   |
| Fnb Bank                                   | 610,094                   |
| Intracoastal Bank                          | 574,270                   |
| Dlp Bank                                   | 251,758                   |
| Lafayette State Bank                       | 243,730                   |
| Madison County Community Bank              | 194,939                   |
| The Warrington Bank                        | 169,309                   |
| Pnb Community Bank                         | 156,995                   |
| Bank Of Pensacola                          | 150,189                   |
| Peoples Bank Of Graceville                 | 111,020                   |
| Gala Bank                                  | 23,189                    |

| Institution name                           | Return on Avg<br>Assets (%) |
|--|-----------------------------|
| Fnb Bank                                   | 2.14                        |
| Dlp Bank                                   | 1.68                        |
| Capital City Bank                          | 1.52                        |
| Intracoastal Bank                          | 1.26                        |
| Pnb Community Bank                         | 1.24                        |
| Florida Capital Bank, National Association | 1.19                        |
| Lafayette State Bank                       | 1.04                        |
| First Federal Bank                         | 0.98                        |
| Prime Meridian Bank                        | 0.84                        |
| Madison County Community Bank              | 0.77                        |
| Peoples Bank Of Graceville                 | 0.76                        |
| Bank Of Pensacola                          | 0.72                        |
| Everbank, National Association             | 0.68                        |
| The Warrington Bank                        | 0.40                        |
| Gala Bank                                  | (4.49)                      |

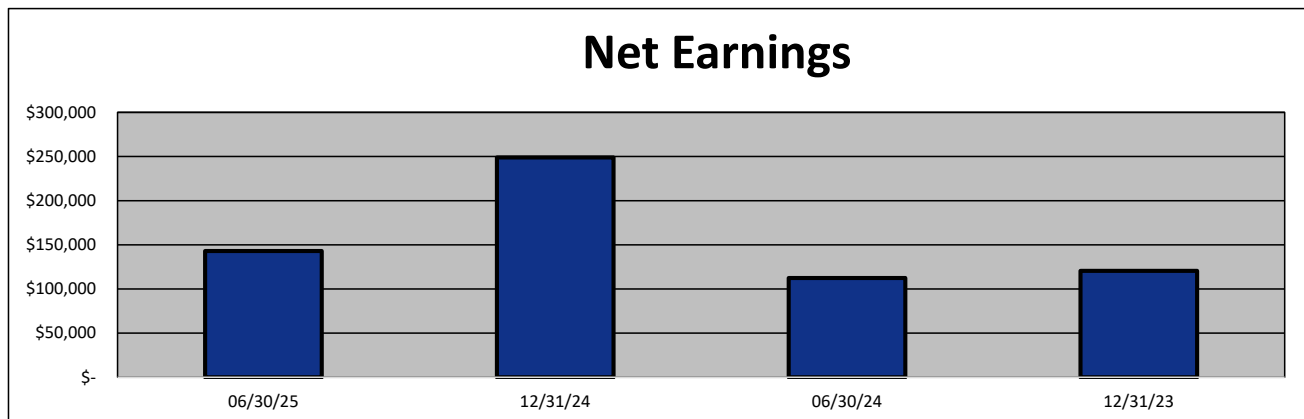
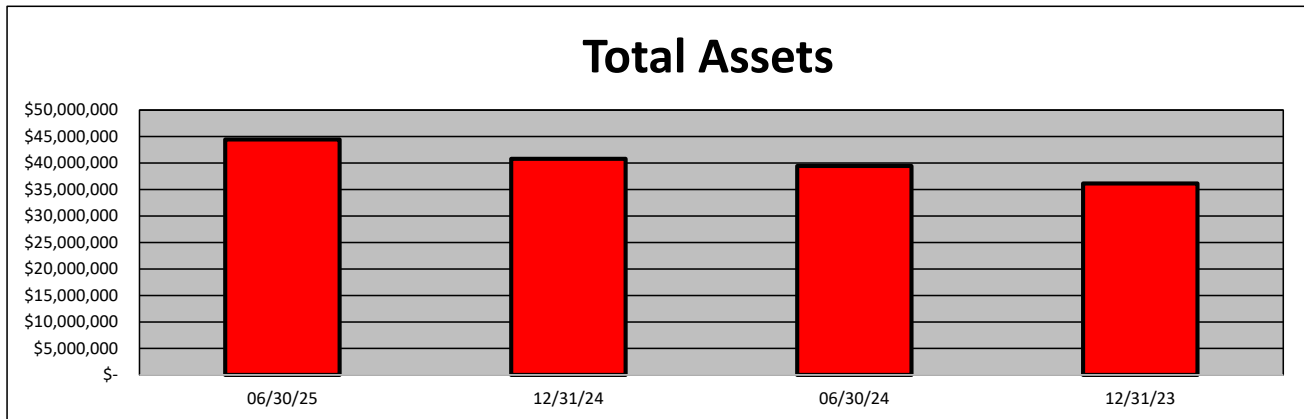
**EXECUTIVE SUMMARY - EverBank, National Association**  
(Percentage)

| Period Ending                      | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | State Avg. | Peer Avg. |
|------------------------------------|----------|----------|----------|----------|------------|-----------|
| <b>CAPITAL RATIOS</b>              |          |          |          |          |            |           |
| Equity/Assets                      | 8.56     | 9.06     | 9.12     | 9.49     | 10.68      | 11.98     |
| Leverage Ratio                     | 8.65     | 8.99     | 9.13     | 9.44     | 11.86      | 13.19     |
| Tier 1 Cap/Risk Based Assets       | 11.78    | 12.98    | 13.52    | 14.55    | 14.47      | 16.92     |
| Risk Based Ratio                   | 12.67    | 13.86    | 14.44    | 15.56    | 15.30      | 17.67     |
| Common Equity Tier 1 Capital Ratio | 11.78    | 12.98    | 13.52    | 14.55    | 14.41      | 16.92     |
| <b>BALANCE SHEET RATIOS:</b>       |          |          |          |          |            |           |
| Loan/Deposit Ratio                 | 94.76    | 92.11    | 95.93    | 93.59    | 74.73      | 63.08     |
| Loans/Assets                       | 74.23    | 72.35    | 71.29    | 72.44    | 62.90      | 54.02     |
| Securities/Assets                  | 21.80    | 24.15    | 25.04    | 21.55    | 18.95      | 27.79     |
| <b>PROFITABILITY:</b>              |          |          |          |          |            |           |
| Return on Avg Assets               | 0.68     | 0.64     | 0.60     | 0.23     | 0.71       | 0.72      |
| Return on Avg Equity               | 7.63     | 6.95     | 6.39     | 2.39     | 10.92      | 11.03     |
| Nonint Income/Avg Assets           | 0.21     | 0.22     | 0.21     | 0.04     | 0.80       | 0.63      |
| Net Overhead Ratio                 | 1.43     | 1.43     | 1.47     | 1.76     | 2.35       | 2.46      |
| Efficiency Ratio                   | 59.63    | 63.64    | 65.77    | 84.71    | 74.52      | 78.80     |
| Assets (per million) per Employee  | 23.99    | 25.66    | 25.16    | 23.52    | 10.31      | 7.88      |
| <b>ASSET QUALITY:</b>              |          |          |          |          |            |           |
| Allowance/Loans                    | 0.84     | 0.80     | 0.83     | 0.88     | 1.29       | 1.18      |
| Nonperforming Loans/Total Loans    | 1.49     | 1.79     | 1.88     | 2.50     | 0.48       | 0.81      |
| Nonperforming Assets/Total Assets  | 1.13     | 1.32     | 1.37     | 1.84     | 0.33       | 0.50      |
| Adjusted Texas Ratio               | 4.65     | 3.96     | 3.82     | 5.39     | 3.15       | 4.11      |
| <b>YIELDS &amp; COSTS:</b>         |          |          |          |          |            |           |
| Yield on earning assets            | 5.49     | 5.73     | 5.66     | 4.99     | 5.48       | 5.07      |
| Cost of funds                      | 3.39     | 3.88     | 3.86     | 3.33     | 2.84       | 2.28      |
| Net interest margin                | 2.57     | 2.40     | 2.35     | 2.10     | 3.20       | 2.81      |
| Avg Earning Assets/Avg Assets      | 99.18    | 99.13    | 99.28    | 98.71    | 95.80      | 94.78     |

**SELECTED FINANCIAL DATA - EverBank, National Association**  
(Dollars in Thousands)

| As of:               | 06/30/25   | 12/31/24   | 06/30/24   | 12/31/23   | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|----------------------|------------|------------|------------|------------|----------------------|---------------------|
| Total Assets         | 44,446,323 | 40,802,282 | 39,445,857 | 36,153,160 | 5,000,466            | 12.68               |
| Cash and Equivalents | 930,013    | 663,780    | 621,035    | 1,458,021  | 308,978              | 49.75               |
| Securities           | 9,689,642  | 9,852,086  | 9,878,608  | 7,791,888  | (188,966)            | (1.91)              |
| Loans, net           | 32,990,293 | 29,519,760 | 28,122,479 | 26,190,329 | 4,867,814            | 17.31               |
| Deposit Accounts     | 34,815,654 | 32,049,197 | 29,316,720 | 27,983,944 | 5,498,934            | 18.76               |
| Fed Funds & Repos    | -          | -          | -          | -          | -                    | NA                  |
| Total Equity         | 3,804,817  | 3,695,354  | 3,596,874  | 3,429,536  | 207,943              | 5.78                |

| Period Ending              | 06/30/25  | 12/31/24  | 06/30/24  | 12/31/23  | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|----------------------------|-----------|-----------|-----------|-----------|----------------------|---------------------|
| Net Earnings               | 142,941   | 248,928   | 112,362   | 120,475   | 30,579               | 27.21               |
| Interest Income            | 1,146,854 | 2,204,171 | 1,057,782 | 1,791,874 | 89,072               | 8.42                |
| Interest Expense           | 610,493   | 1,281,933 | 618,487   | 1,037,593 | (7,994)              | (1.29)              |
| Net Interest Income        | 536,361   | 922,238   | 439,295   | 754,281   | 97,066               | 22.10               |
| Credit Loss Expense        | 35,665    | 21,016    | 9,355     | 11,799    | 26,310               | 281.24              |
| Noninterest income         | 44,512    | 85,303    | 39,104    | 14,796    | 5,408                | 13.83               |
| Gain on Sale of Securities | 41        | 1,907     | 1,164     | (298)     | (1,123)              | (96.48)             |
| Noninterest Expense        | 346,559   | 641,695   | 315,052   | 652,885   | 31,507               | 10.00               |
| Net Operating Income       | 198,649   | 344,830   | 153,992   | 104,393   | 44,657               | 29.00               |
| Income Taxes               | 53,560    | 94,165    | 42,071    | 18,090    | 11,489               | 27.31               |

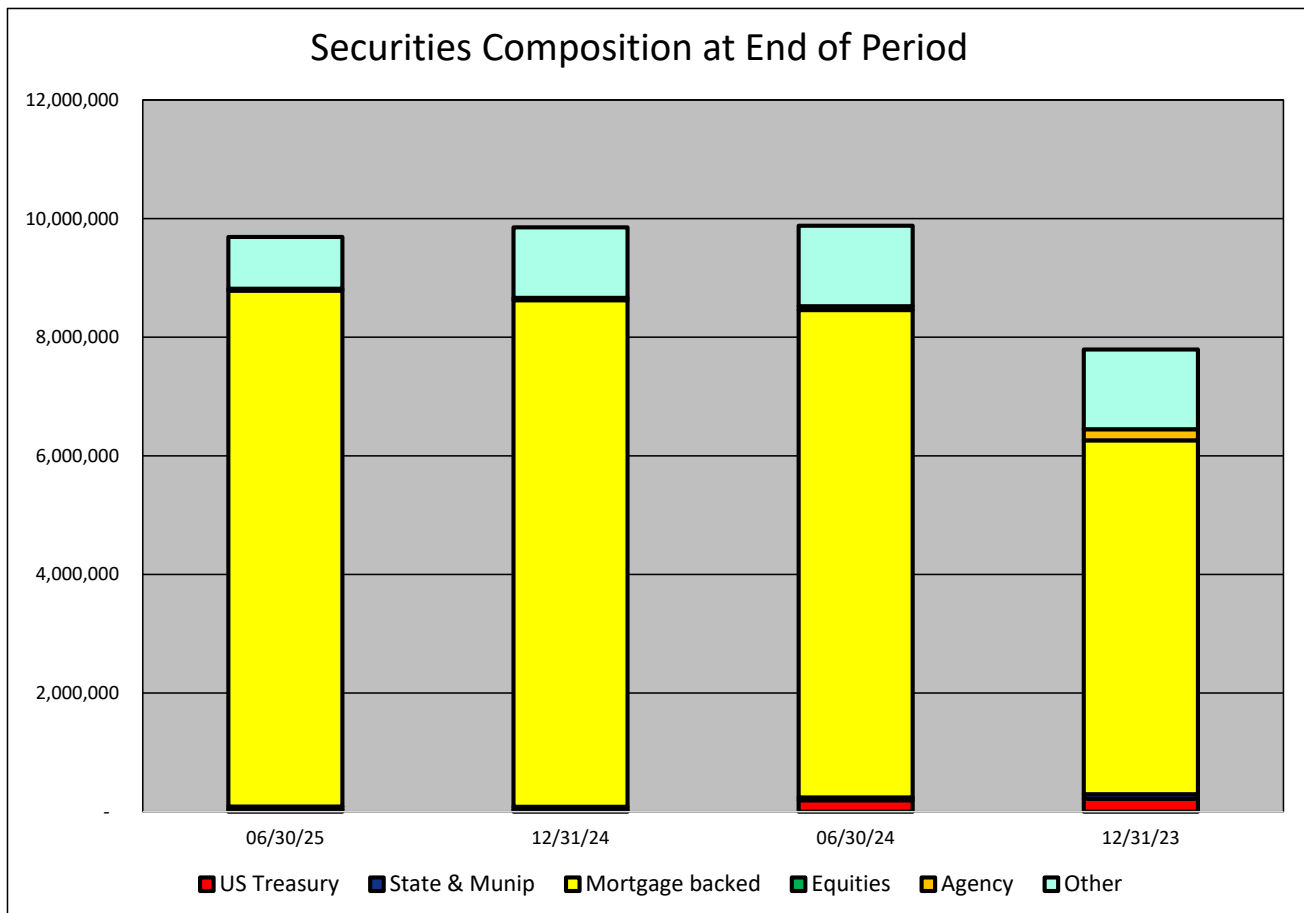


**SECURITIES COMPOSITION - EverBank, National Association**  
(Dollars in Thousands)

| As of: | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**SECURITIES CATEGORY:**

|                  |           |           |           |           |           |         |
|------------------|-----------|-----------|-----------|-----------|-----------|---------|
| US Treasury      | 39,106    | 33,043    | 192,373   | 216,562   | (153,267) | (79.67) |
| State & Munip    | 48,814    | 49,870    | 49,471    | 77,894    | (657)     | (1.33)  |
| Mortgage backed  | 8,698,699 | 8,540,326 | 8,215,828 | 5,966,038 | 482,871   | 5.88    |
| Equities         | -         | -         | -         | -         | -         | NA      |
| Agency           | 29,901    | 39,816    | 63,940    | 187,466   | (34,039)  | (53.24) |
| Other            | 873,122   | 1,189,031 | 1,356,996 | 1,343,928 | (483,874) | (35.66) |
| Total Securities | 9,689,642 | 9,852,086 | 9,878,608 | 7,791,888 | (188,966) | (1.91)  |

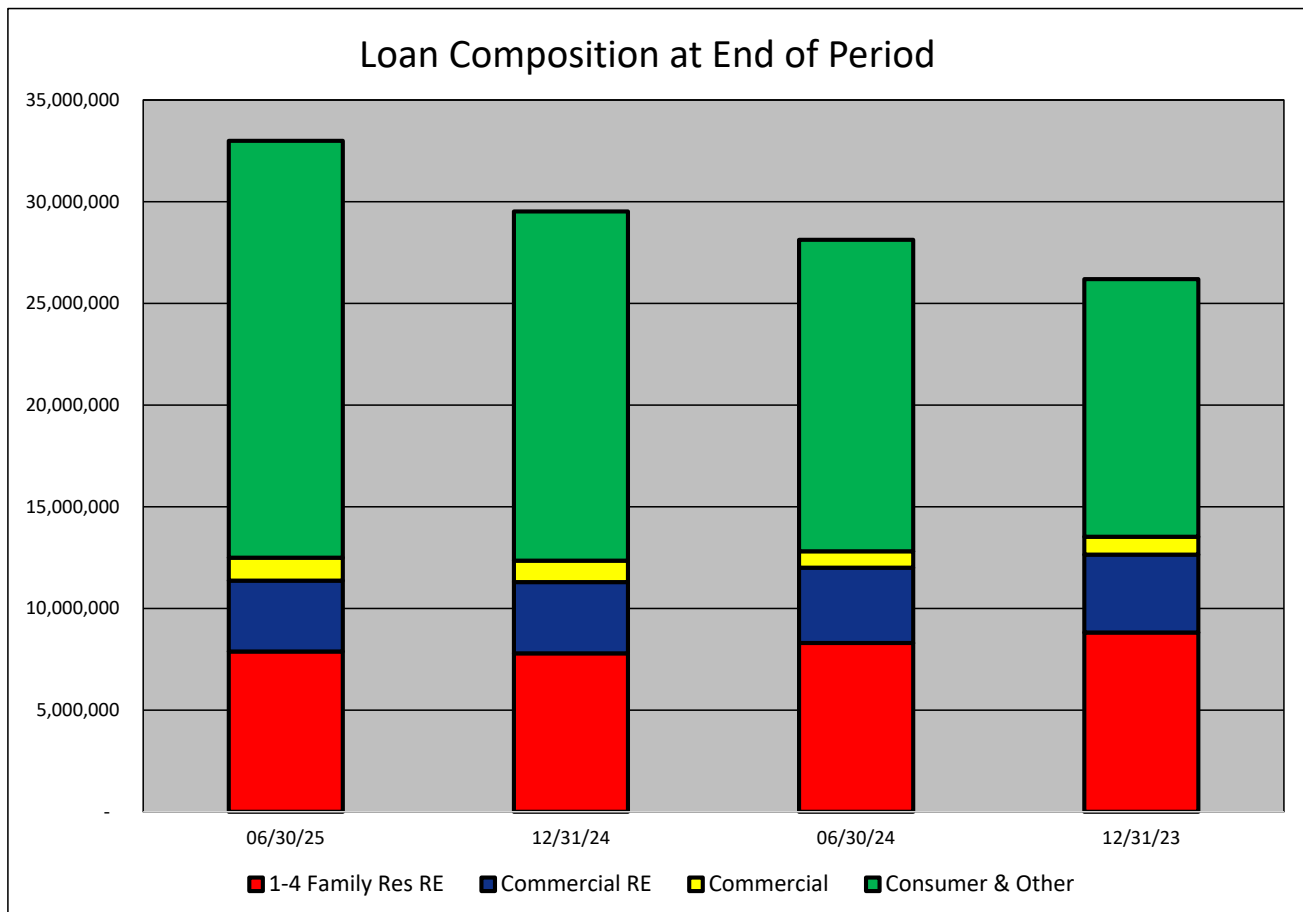


**LOAN PORTFOLIO COMPOSITION - EverBank, National Association**  
(Dollars in Thousands)

| As of: | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**LOAN CATEGORY:**

|                   |            |            |            |            |           |        |
|-------------------|------------|------------|------------|------------|-----------|--------|
| 1-4 Family Res RE | 7,884,975  | 7,788,477  | 8,303,035  | 8,815,914  | (418,060) | (5.04) |
| Commercial RE     | 3,483,761  | 3,508,255  | 3,701,922  | 3,830,633  | (218,161) | (5.89) |
| Commercial        | 1,128,684  | 1,052,973  | 803,642    | 880,440    | 325,042   | 40.45  |
| Consumer & Other  | 20,492,873 | 17,170,055 | 15,313,880 | 12,663,342 | 5,178,993 | 33.82  |
| Loans, Net        | 32,990,293 | 29,519,760 | 28,122,479 | 26,190,329 | 4,867,814 | 17.31  |



**LOAN PORTFOLIO QUALITY - EverBank, National Association**  
(Dollars in Thousands)

| As of: | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

|                              |         |         |         |         |         |         |
|------------------------------|---------|---------|---------|---------|---------|---------|
| Beginning Balance            | 236,920 | 229,466 | 229,466 | 211,219 | 7,454   | 3.25    |
| Total Recoveries             | 3,588   | 7,905   | 3,975   | 7,361   | (387)   | (9.74)  |
| Total Charge-offs            | 5,281   | 21,467  | 10,087  | 9,743   | (4,806) | (47.65) |
| Credit Loss Expense          | 35,665  | 21,016  | 9,355   | 11,799  | 26,310  | 281.24  |
| Writedown Transfer Loans HFS | -       | -       | -       | -       | -       | NA      |
| Adjustments                  | 5,879   | -       | -       | 8,830   | 5,879   | NA      |
| Ending Balance               | 276,771 | 236,920 | 232,709 | 229,466 | 44,062  | 18.93   |

**NON-PERFORMING ASSETS:**

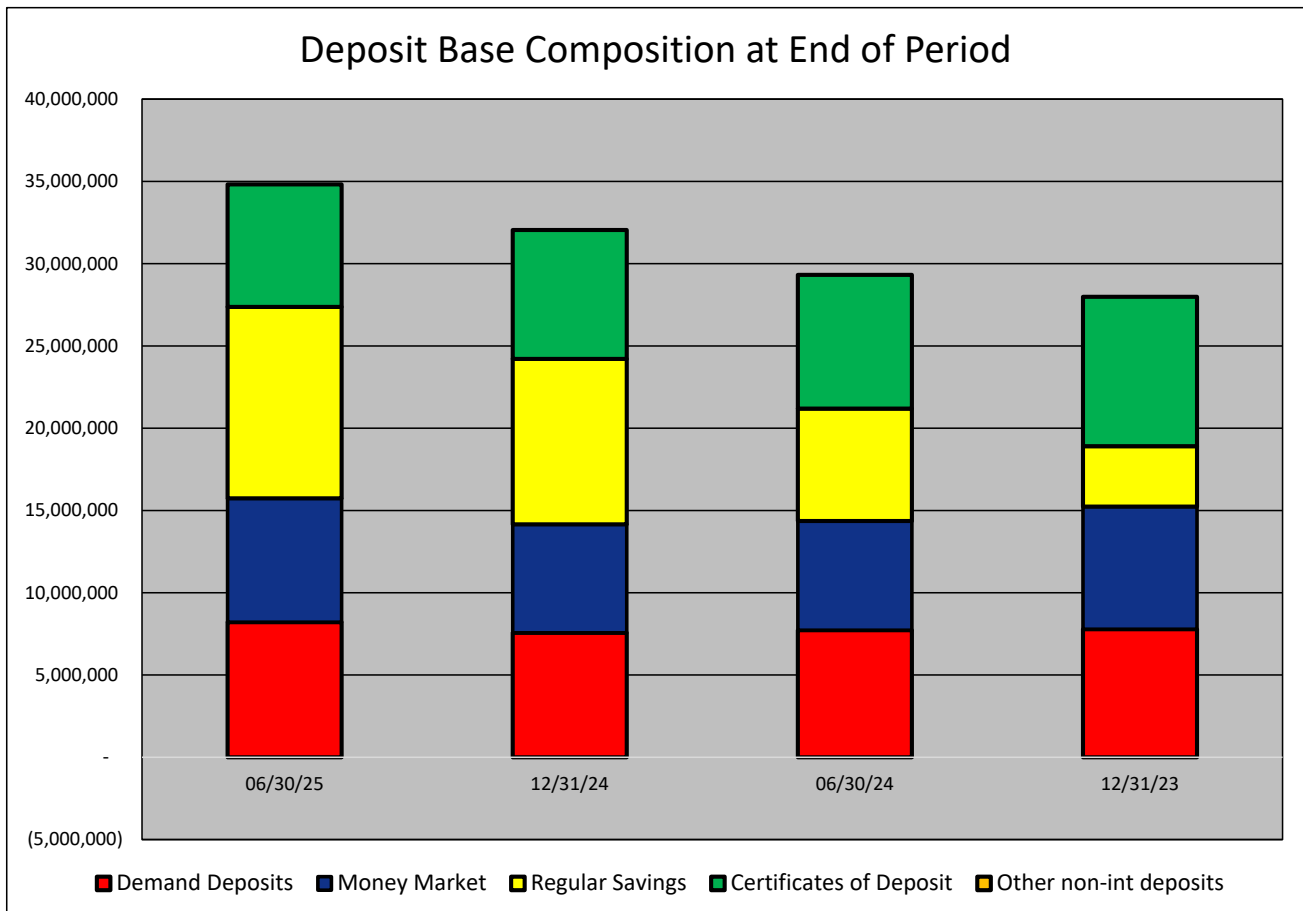
|                         |         |         |         |         |         |         |
|-------------------------|---------|---------|---------|---------|---------|---------|
| Total-90+ Days Past Due | -       | -       | -       | -       | -       | NA      |
| Total-Nonaccrual        | 179,562 | 144,301 | 134,571 | 186,804 | 44,991  | 33.43   |
| Foreclosed Real Estate  | 4,994   | 6,329   | 6,180   | 3,728   | (1,186) | (19.19) |
| Total Non-perf Assets   | 184,556 | 150,630 | 140,751 | 190,532 | 43,805  | 31.12   |

**DEPOSIT BASE COMPOSITION - EverBank, National Association**  
(Dollars in Thousands)

| As of: | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**DEPOSIT BASE CATEGORY:**

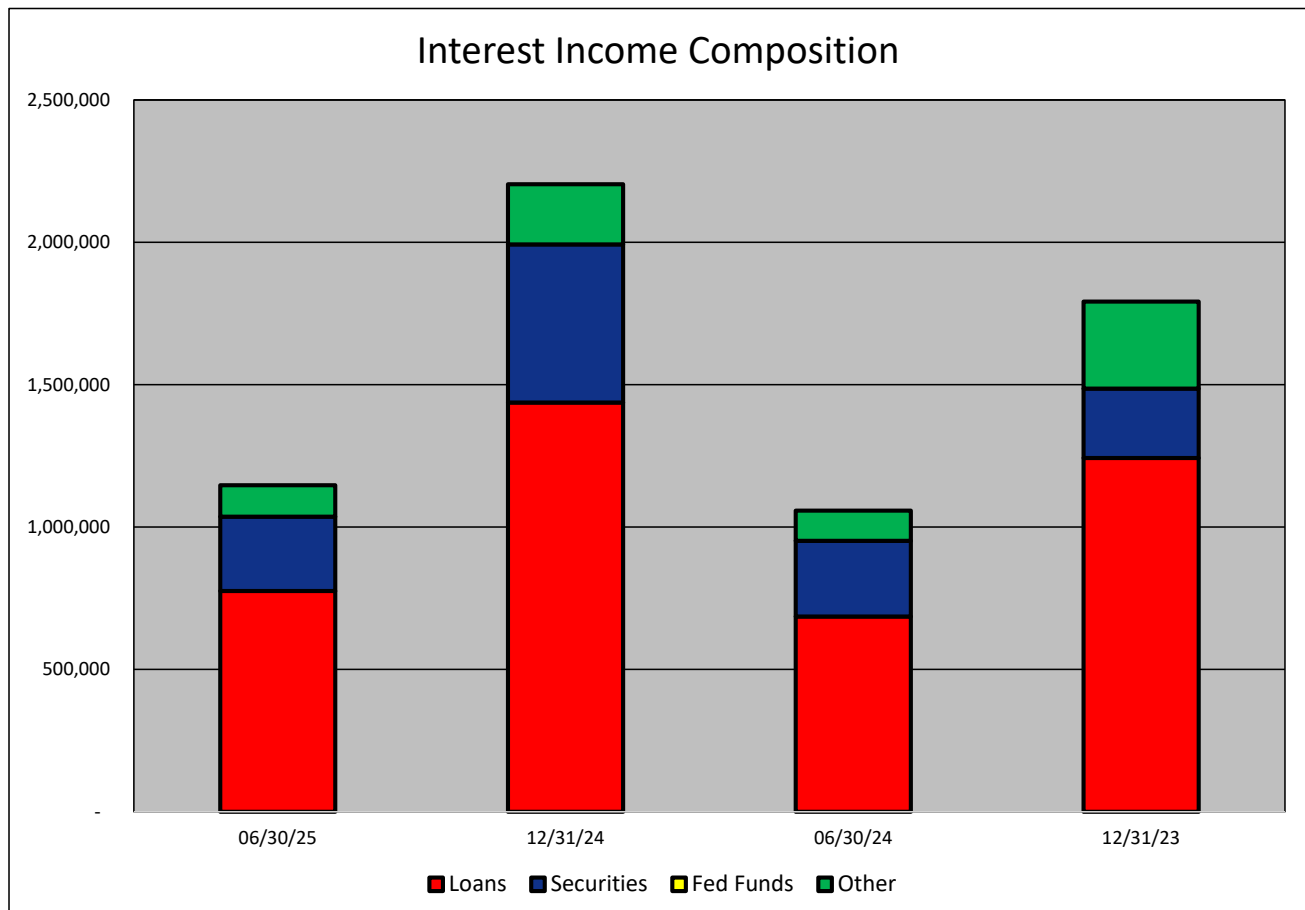
|                         |                   |                   |                   |                   |                  |              |
|-------------------------|-------------------|-------------------|-------------------|-------------------|------------------|--------------|
| Demand Deposits         | 8,209,514         | 7,564,876         | 7,719,922         | 7,779,490         | 489,592          | 6.34         |
| Money Market            | 7,528,664         | 6,590,840         | 6,642,440         | 7,458,106         | 886,224          | 13.34        |
| Regular Savings         | 11,636,606        | 10,053,882        | 6,829,430         | 3,668,153         | 4,807,176        | 70.39        |
| Certificates of Deposit | 7,440,869         | 7,839,600         | 8,124,928         | 9,078,194         | (684,059)        | (8.42)       |
| Other non-int deposits  | 1                 | (1)               | -                 | 1                 | 1                | NA           |
| <b>Total Deposits</b>   | <b>34,815,654</b> | <b>32,049,197</b> | <b>29,316,720</b> | <b>27,983,944</b> | <b>5,498,934</b> | <b>18.76</b> |





**INTEREST INCOME COMPOSITION- EverBank, National Association**  
(Dollars in Thousands)

| As of:                          | 06/30/25         | 12/31/24         | 06/30/24         | 12/31/23         | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|---------------------------------|------------------|------------------|------------------|------------------|----------------------|---------------------|
| <b>INTEREST INCOME CATEGORY</b> |                  |                  |                  |                  |                      |                     |
| Loans                           | 775,452          | 1,437,459        | 685,790          | 1,242,578        | 89,662               | 13.07               |
| Securities                      | 261,211          | 555,398          | 265,917          | 243,810          | (4,706)              | (1.77)              |
| Fed Funds                       | -                | -                | -                | -                | -                    | NA                  |
| Other                           | 110,191          | 211,314          | 106,075          | 305,486          | 4,116                | 3.88                |
| <b>Total Int Income</b>         | <b>1,146,854</b> | <b>2,204,171</b> | <b>1,057,782</b> | <b>1,791,874</b> | <b>89,072</b>        | <b>8.42</b>         |

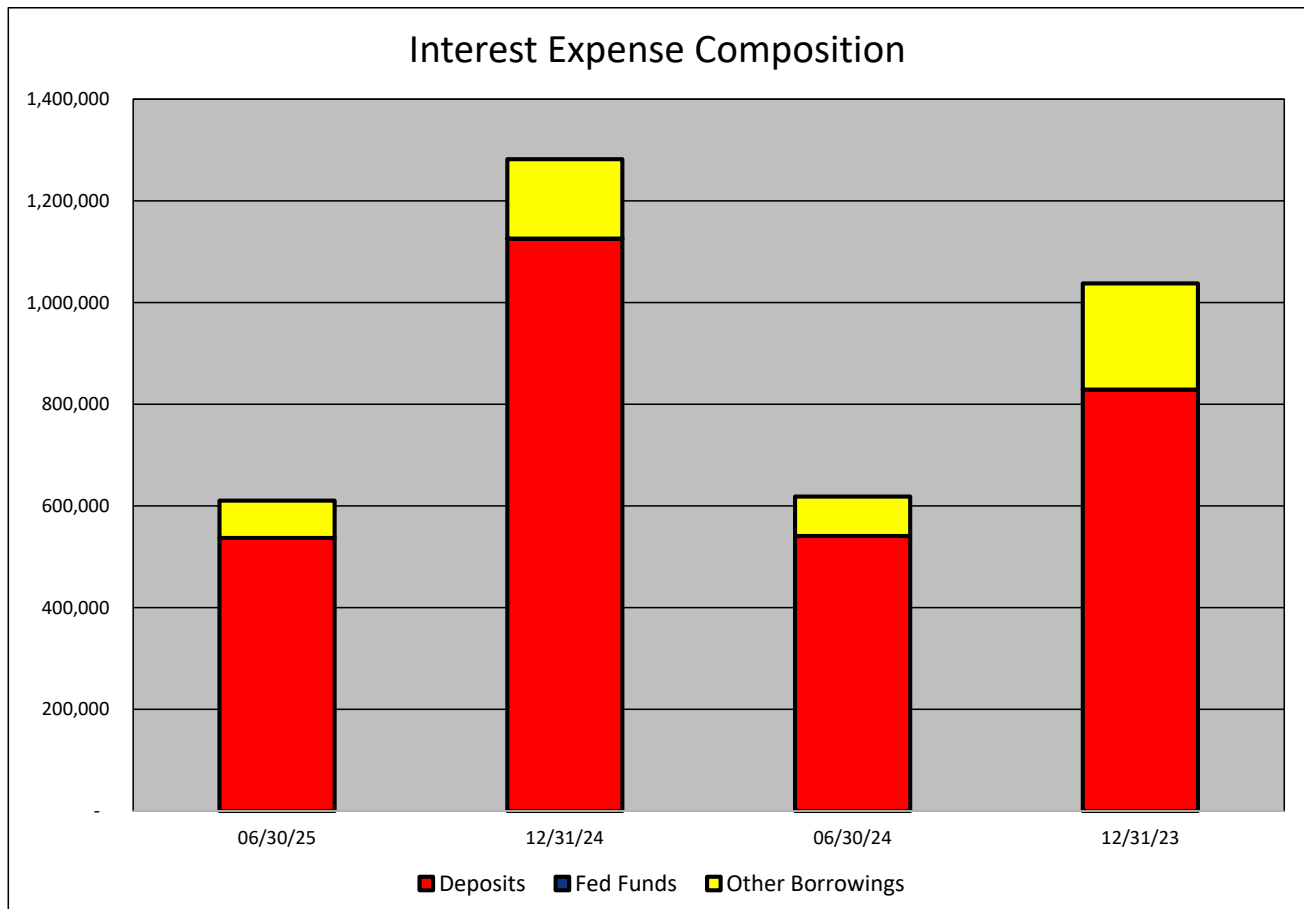


**INTEREST EXPENSE COMPOSITION- EverBank, National Association**  
(Dollars in Thousands)

| As of: | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**INTEREST EXPENSE CATEGORY**

|                          |                |                  |                |                  |                |               |
|--------------------------|----------------|------------------|----------------|------------------|----------------|---------------|
| Deposits                 | 536,993        | 1,125,773        | 540,801        | 828,955          | (3,808)        | (0.70)        |
| Fed Funds                | -              | 1                | -              | 3                | -              | NA            |
| Other Borrowings         | 73,500         | 156,159          | 77,686         | 208,635          | (4,186)        | (5.39)        |
| <b>Total Int Expense</b> | <b>610,493</b> | <b>1,281,933</b> | <b>618,487</b> | <b>1,037,593</b> | <b>(7,994)</b> | <b>(1.29)</b> |

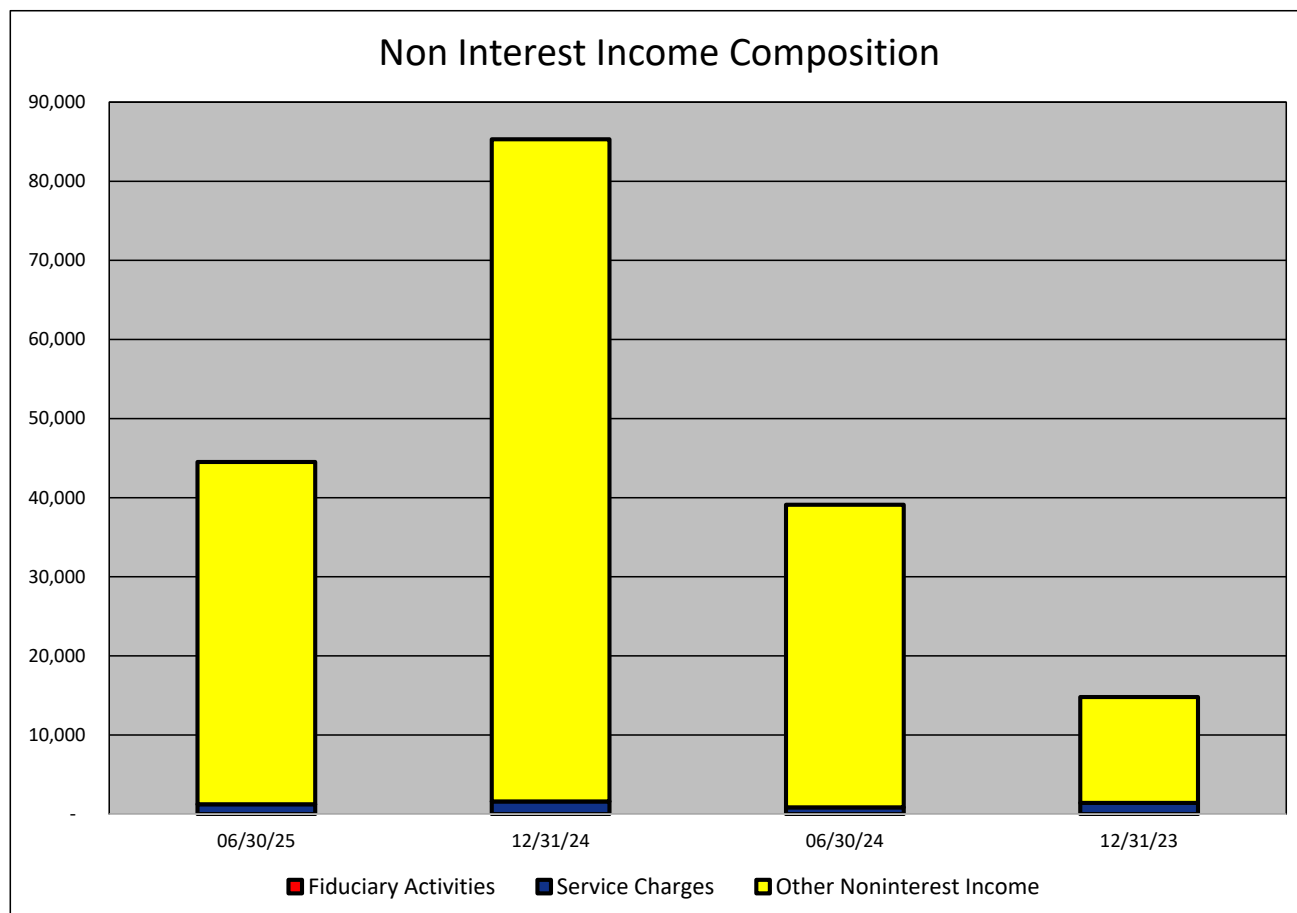


**NONINTEREST INCOME COMPOSITION- EverBank, National Association**  
(Dollars in Thousands)

| As of: | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**NONINTEREST INCOME CATEGORY**

|                             |               |               |               |               |              |              |
|-----------------------------|---------------|---------------|---------------|---------------|--------------|--------------|
| Fiduciary Activities        | -             | -             | -             | -             | -            | NA           |
| Service Charges             | 1,233         | 1,602         | 850           | 1,407         | 383          | 45.06        |
| Other Noninterest Income    | 43,279        | 83,701        | 38,254        | 13,389        | 5,025        | 13.14        |
| <b>Total Nonint. Income</b> | <b>44,512</b> | <b>85,303</b> | <b>39,104</b> | <b>14,796</b> | <b>5,408</b> | <b>13.83</b> |

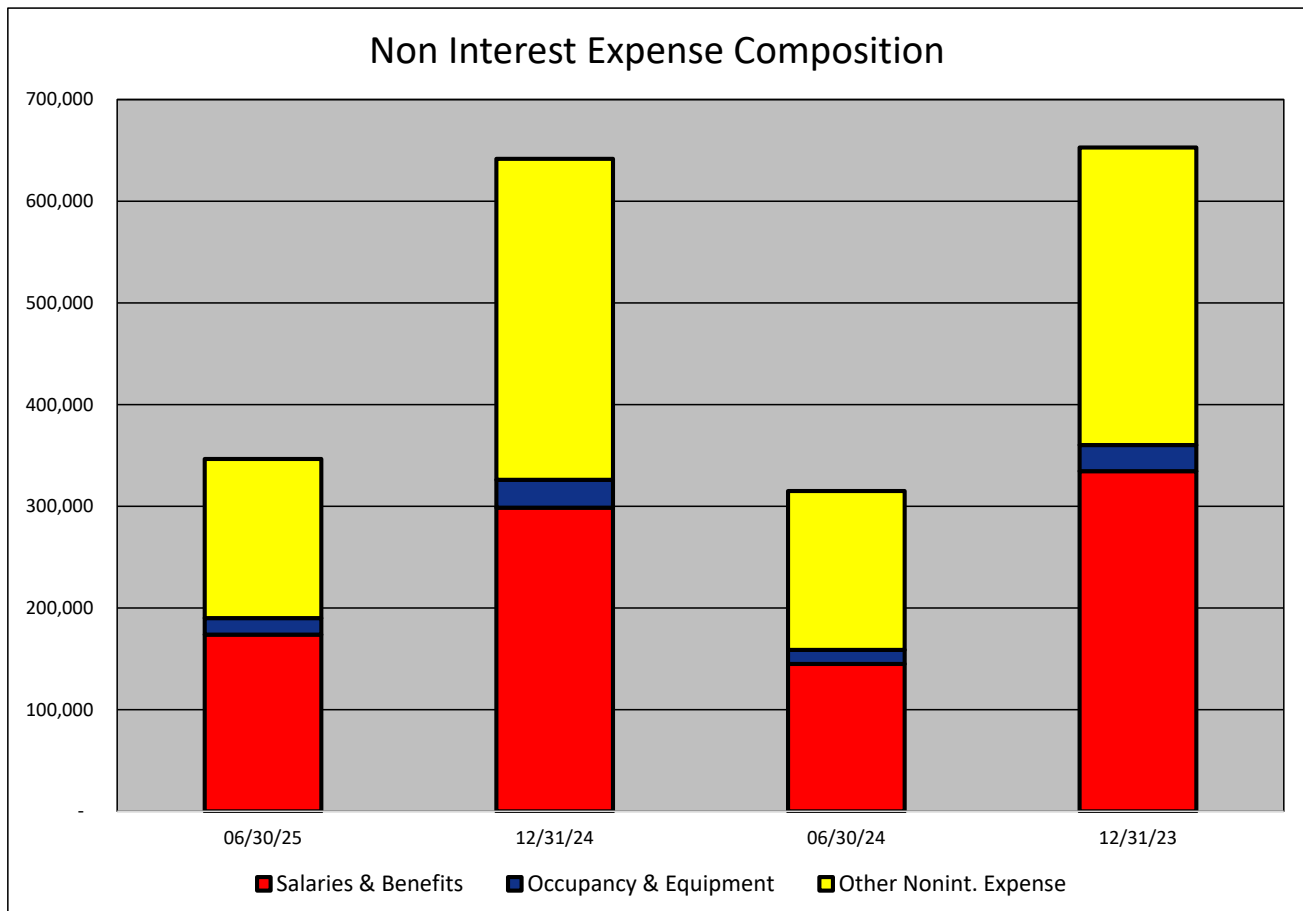


**NONINTEREST EXPENSE COMPOSITION- EverBank, National Association**  
(Dollars in Thousands)

| As of: | 06/30/25 | 12/31/24 | 06/30/24 | 12/31/23 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**NONINTEREST EXPENSE CATEGORY**

|                       |         |         |         |         |        |       |
|-----------------------|---------|---------|---------|---------|--------|-------|
| Salaries & Benefits   | 173,722 | 298,648 | 144,938 | 334,482 | 28,784 | 19.86 |
| Occupancy & Equipment | 16,311  | 27,392  | 13,809  | 25,670  | 2,502  | 18.12 |
| Other Nonint. Expense | 156,526 | 315,655 | 156,305 | 292,733 | 221    | 0.14  |
| Total Nonint. Expense | 346,559 | 641,695 | 315,052 | 652,885 | 31,507 | 10.00 |



**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

| Total Assets \$'000                        |            |            |                    |
|--|------------|------------|--------------------|
| Institution name                           | This Year  | Last Year  | % Change in Assets |
| Gala Bank                                  | 23,189     | -          | NA                 |
| Florida Capital Bank, National Association | 655,184    | 555,652    | 17.91              |
| Everbank, National Association             | 44,446,323 | 39,445,857 | 12.68              |
| Prime Meridian Bank                        | 993,042    | 893,283    | 11.17              |
| Lafayette State Bank                       | 243,730    | 223,927    | 8.84               |
| Madison County Community Bank              | 194,939    | 183,195    | 6.41               |
| Intracoastal Bank                          | 574,270    | 541,595    | 6.03               |
| Capital City Bank                          | 4,392,241  | 4,219,288  | 4.10               |
| Fnb Bank                                   | 610,094    | 596,551    | 2.27               |
| Bank Of Pensacola                          | 150,189    | 147,302    | 1.96               |
| First Federal Bank                         | 4,194,869  | 4,185,394  | 0.23               |
| Pnb Community Bank                         | 156,995    | 156,683    | 0.20               |
| The Warrington Bank                        | 169,309    | 179,539    | (5.70)             |
| Peoples Bank Of Graceville                 | 111,020    | 117,782    | (5.74)             |
| Dlp Bank                                   | 251,758    | 270,888    | (7.06)             |

|                            |                  |                  |             |
|----------------------------|------------------|------------------|-------------|
| <b>Select Peer Average</b> | <b>3,811,143</b> | <b>3,447,796</b> | <b>3.81</b> |
|----------------------------|------------------|------------------|-------------|

**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

| Total Loans \$'000                         |            |            |                   |
|--|------------|------------|-------------------|
| Institution name                           | This Year  | Last Year  | % Change in Loans |
| Gala Bank                                  | 7,046      | -          | NA                |
| Madison County Community Bank              | 99,564     | 82,288     | 20.99             |
| Everbank, National Association             | 32,990,293 | 28,122,479 | 17.31             |
| Dlp Bank                                   | 106,255    | 97,139     | 9.38              |
| Intracoastal Bank                          | 431,813    | 397,065    | 8.75              |
| Florida Capital Bank, National Association | 511,610    | 479,361    | 6.73              |
| Bank Of Pensacola                          | 73,193     | 68,785     | 6.41              |
| Prime Meridian Bank                        | 728,207    | 695,549    | 4.70              |
| The Warrington Bank                        | 56,018     | 53,787     | 4.15              |
| Lafayette State Bank                       | 148,689    | 144,934    | 2.59              |
| Fnb Bank                                   | 262,518    | 260,879    | 0.63              |
| Pnb Community Bank                         | 111,794    | 111,992    | (0.18)            |
| First Federal Bank                         | 1,369,922  | 1,373,114  | (0.23)            |
| Peoples Bank Of Graceville                 | 39,687     | 40,512     | (2.04)            |
| Capital City Bank                          | 2,650,671  | 2,714,245  | (2.34)            |

|                     |           |           |      |
|---------------------|-----------|-----------|------|
| Select Peer Average | 2,639,152 | 2,309,475 | 5.49 |
|---------------------|-----------|-----------|------|

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**CAPITAL RATIOS**  
For the six months June 30, 2025

| Institution name                           | Equity/<br>Assets | Leverage<br>Ratio | Tier 1 Risk-<br>based Ratio | Risk based<br>Capital Ratio | Common<br>Equity Tier 1<br>Capital Ratio |
|--|-------------------|-------------------|-----------------------------|-----------------------------|--|
| Gala Bank                                  | 42.89             | <b>48.77</b>      | 82.52                       | 83.10                       | 82.52                                    |
| The Warrington Bank                        | 16.65             | <b>16.78</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Dlp Bank                                   | 18.75             | <b>15.64</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Fnbt Bank                                  | 11.12             | <b>11.25</b>      | 26.06                       | 27.31                       | 26.06                                    |
| First Federal Bank                         | 9.47              | <b>10.77</b>      | 20.38                       | 20.78                       | 20.38                                    |
| Peoples Bank Of Graceville                 | 6.51              | <b>10.68</b>      | 31.36                       | 32.43                       | 31.36                                    |
| Prime Meridian Bank                        | 9.22              | <b>9.93</b>       | 13.68                       | 14.52                       | 13.68                                    |
| Pnb Community Bank                         | 8.31              | <b>9.78</b>       | 0.00                        | 0.00                        | 0.00                                     |
| Capital City Bank                          | 11.42             | <b>9.76</b>       | 16.08                       | 17.29                       | 16.08                                    |
| Florida Capital Bank, National Association | 9.81              | <b>9.65</b>       | 14.31                       | 15.56                       | 14.31                                    |
| Bank Of Pensacola                          | 8.78              | <b>9.54</b>       | 0.00                        | 0.00                        | 0.00                                     |
| Intracoastal Bank                          | 6.41              | <b>9.15</b>       | 10.74                       | 11.99                       | 10.74                                    |
| Madison County Community Bank              | 5.21              | <b>8.92</b>       | 13.50                       | 14.75                       | 13.50                                    |
| Everbank, National Association             | 8.56              | <b>8.65</b>       | 11.78                       | 12.67                       | 11.78                                    |
| Lafayette State Bank                       | 6.57              | <b>8.64</b>       | 13.34                       | 14.59                       | 13.34                                    |

|                            |       |       |       |       |       |
|----------------------------|-------|-------|-------|-------|-------|
| <b>Select Peer Average</b> | 11.98 | 13.19 | 16.92 | 17.67 | 16.92 |
|----------------------------|-------|-------|-------|-------|-------|

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**BALANCE SHEET RATIOS**  
For the six months June 30, 2025

| Institution name                           | Loans/<br>Deposits | Gross Loans/<br>Assets | Securities/<br>Assets |
|--|--------------------|------------------------|-----------------------|
| Everbank, National Association             | 94.76              | 74.23                  | 21.80                 |
| Florida Capital Bank, National Association | 87.32              | 78.09                  | 2.86                  |
| Intracoastal Bank                          | 85.20              | 75.19                  | 19.08                 |
| Prime Meridian Bank                        | 81.45              | 73.33                  | 9.90                  |
| Pnb Community Bank                         | 78.47              | 71.21                  | 19.84                 |
| Capital City Bank                          | 69.92              | 60.35                  | 22.49                 |
| Lafayette State Bank                       | 65.91              | 61.01                  | 15.31                 |
| Madison County Community Bank              | 54.34              | 51.07                  | 36.36                 |
| Bank Of Pensacola                          | 53.54              | 48.73                  | 37.04                 |
| Gala Bank                                  | 53.42              | 30.39                  | 14.97                 |
| Dlp Bank                                   | 52.28              | 42.21                  | 17.94                 |
| Fnbt Bank                                  | 48.69              | 43.03                  | 25.97                 |
| First Federal Bank                         | 42.67              | 32.66                  | 56.19                 |
| The Warrington Bank                        | 39.71              | 33.09                  | 57.27                 |
| Peoples Bank Of Graceville                 | 38.49              | 35.75                  | 59.90                 |

|                            |       |       |       |
|----------------------------|-------|-------|-------|
| <b>Select Peer Average</b> | 63.08 | 54.02 | 27.79 |
|----------------------------|-------|-------|-------|



**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
For the six months June 30, 2025

| Institution name                           | Avg Total<br>Assets (\$000) | Return on<br>Avg Assets | Return on<br>Avg Equity |
|--|-----------------------------|-------------------------|-------------------------|
| Fnbt Bank                                  | 598,058                     | <b>2.14</b>             | 19.22                   |
| Dlp Bank                                   | 248,058                     | <b>1.68</b>             | 9.00                    |
| Capital City Bank                          | 4,372,884                   | <b>1.52</b>             | 13.49                   |
| Intracoastal Bank                          | 575,450                     | <b>1.26</b>             | 20.57                   |
| Pnb Community Bank                         | 161,256                     | <b>1.24</b>             | 15.88                   |
| Florida Capital Bank, National Association | 678,308                     | <b>1.19</b>             | 12.91                   |
| Lafayette State Bank                       | 243,230                     | <b>1.04</b>             | 16.45                   |
| First Federal Bank                         | 4,167,856                   | <b>0.98</b>             | 10.68                   |
| Prime Meridian Bank                        | 964,356                     | <b>0.84</b>             | 9.03                    |
| Madison County Community Bank              | 192,666                     | <b>0.77</b>             | 15.19                   |
| Peoples Bank Of Graceville                 | 114,208                     | <b>0.76</b>             | 12.67                   |
| Bank Of Pensacola                          | 138,602                     | <b>0.72</b>             | 7.65                    |
| Everbank, National Association             | 42,099,145                  | <b>0.68</b>             | <b>7.63</b>             |
| The Warrington Bank                        | 166,708                     | <b>0.40</b>             | 2.37                    |
| Gala Bank                                  | 16,118                      | <b>(4.49)</b>           | (7.26)                  |

|                            |           |      |       |
|----------------------------|-----------|------|-------|
| <b>Select Peer Average</b> | 3,649,127 | 0.72 | 11.03 |
|----------------------------|-----------|------|-------|

PEER GROUP COMPARISONS REPORT

*North Florida Group*

PROFITABILITY RATIOS

For the six months June 30, 2025

| Institution name                           | Noninterest<br>Income/AA | Net<br>Overhead<br>Ratio | Efficiency<br>Ratio | Assets (per<br>million) per<br>Employee |
|--|--------------------------|--------------------------|---------------------|---|
| Fnbt Bank                                  | 0.91                     | 1.57                     | <b>55.35</b>        | 8.13                                    |
| Everbank, National Association             | 0.21                     | 1.43                     | <b>59.63</b>        | 23.99                                   |
| Intracoastal Bank                          | 0.16                     | 1.90                     | <b>59.78</b>        | 11.72                                   |
| Prime Meridian Bank                        | 0.29                     | 1.97                     | <b>61.97</b>        | 8.87                                    |
| Dlp Bank                                   | 0.66                     | 3.07                     | <b>62.51</b>        | 6.46                                    |
| Capital City Bank                          | 1.93                     | 1.87                     | <b>64.83</b>        | 4.66                                    |
| Pnb Community Bank                         | 0.48                     | 2.86                     | <b>66.82</b>        | 3.92                                    |
| Bank Of Pensacola                          | 0.24                     | 1.69                     | <b>67.47</b>        | 10.73                                   |
| Florida Capital Bank, National Association | 1.37                     | 2.03                     | <b>67.48</b>        | 5.75                                    |
| Peoples Bank Of Graceville                 | 0.28                     | 1.41                     | <b>68.02</b>        | 8.54                                    |
| First Federal Bank                         | 1.31                     | 1.47                     | <b>68.15</b>        | 7.31                                    |
| Lafayette State Bank                       | 0.74                     | 2.93                     | <b>71.29</b>        | 5.08                                    |
| Madison County Community Bank              | 0.63                     | 2.33                     | <b>73.83</b>        | 5.27                                    |
| The Warrington Bank                        | 0.26                     | 2.05                     | <b>81.31</b>        | 5.64                                    |
| Gala Bank                                  | 0.02                     | 8.38                     | <b>253.56</b>       | 2.11                                    |

|                     |      |      |       |      |
|---------------------|------|------|-------|------|
| Select Peer Average | 0.63 | 2.46 | 78.80 | 7.88 |
|---------------------|------|------|-------|------|

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**ASSET QUALITY RATIOS**  
For the six months June 30, 2025

| Institution name                           | Allowance/<br>Loans | Nonperf<br>Loans/<br>Total Loans | Nonperf<br>Assets/<br>Total Assets | Adjusted<br>Texas Ratio |
|--|---------------------|----------------------------------|------------------------------------|-------------------------|
| Bank Of Pensacola                          | 0.75                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Gala Bank                                  | 0.99                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Fnbt Bank                                  | 1.53                | 0.01                             | <b>0.00</b>                        | 0.03                    |
| Peoples Bank Of Graceville                 | 0.95                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| The Warrington Bank                        | 0.96                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Capital City Bank                          | 1.13                | 0.24                             | <b>0.15</b>                        | 1.49                    |
| Madison County Community Bank              | 1.58                | 0.29                             | <b>0.16</b>                        | 2.73                    |
| Florida Capital Bank, National Association | 1.20                | 0.38                             | <b>0.29</b>                        | 1.64                    |
| Lafayette State Bank                       | 1.94                | 0.71                             | <b>0.43</b>                        | 5.57                    |
| Prime Meridian Bank                        | 0.79                | 0.66                             | <b>0.49</b>                        | 4.96                    |
| Pnb Community Bank                         | 1.27                | 1.31                             | <b>0.93</b>                        | 10.13                   |
| First Federal Bank                         | 0.67                | 2.94                             | <b>0.96</b>                        | 3.05                    |
| <b>Everbank, National Association</b>      | <b>0.84</b>         | <b>1.49</b>                      | <b>1.13</b>                        | <b>4.65</b>             |
| Intracoastal Bank                          | 1.44                | 1.65                             | <b>1.24</b>                        | 16.55                   |
| Dlp Bank                                   | 1.63                | 2.47                             | <b>1.65</b>                        | 10.91                   |

|                            |      |      |      |      |
|----------------------------|------|------|------|------|
| <b>Select Peer Average</b> | 1.18 | 0.81 | 0.50 | 4.11 |
|----------------------------|------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2025**

| Institution name                           | Cash &<br>Nointerest<br>bearing Deps | Interest-<br>bearing Bal | Fed Funds Sold<br>& Repos | Held to<br>Maturity Secs | Available for<br>Sale Secs |
|--|--------------------------------------|--------------------------|---------------------------|--------------------------|----------------------------|
| Lafayette State Bank                       | <b>3.57</b>                          | 15.37                    | 0.00                      | 0.00                     | 15.31                      |
| Bank Of Pensacola                          | <b>3.48</b>                          | 9.71                     | 0.00                      | 37.04                    | 0.00                       |
| The Warrington Bank                        | <b>3.16</b>                          | 5.56                     | 0.00                      | 57.27                    | 0.00                       |
| Dlp Bank                                   | <b>2.65</b>                          | 22.13                    | 7.41                      | 0.00                     | 17.94                      |
| Madison County Community Bank              | <b>2.30</b>                          | 2.85                     | 0.00                      | 0.00                     | 36.36                      |
| Gala Bank                                  | <b>2.10</b>                          | 0.00                     | 37.19                     | 0.00                     | 14.97                      |
| Capital City Bank                          | <b>1.79</b>                          | 8.99                     | 0.00                      | 10.53                    | 11.96                      |
| Pnb Community Bank                         | <b>1.78</b>                          | 5.32                     | 0.40                      | 0.00                     | 19.84                      |
| Intracoastal Bank                          | <b>1.07</b>                          | 1.95                     | 0.00                      | 0.00                     | 19.08                      |
| Prime Meridian Bank                        | <b>0.98</b>                          | 8.30                     | 4.30                      | 1.54                     | 8.36                       |
| First Federal Bank                         | <b>0.58</b>                          | 1.03                     | 0.00                      | 0.00                     | 56.19                      |
| Peoples Bank Of Graceville                 | <b>0.56</b>                          | 3.10                     | 0.00                      | 45.35                    | 14.54                      |
| Fnbt Bank                                  | <b>0.53</b>                          | 28.71                    | 0.00                      | 25.97                    | 0.00                       |
| Florida Capital Bank, National Association | <b>0.52</b>                          | 15.95                    | 0.00                      | 0.00                     | 2.86                       |
| Everbank, National Association             | <b>0.15</b>                          | 1.94                     | 0.00                      | 0.06                     | 21.69                      |

|                            |      |      |      |       |       |
|----------------------------|------|------|------|-------|-------|
| <b>Select Peer Average</b> | 1.68 | 8.73 | 3.29 | 11.85 | 15.94 |
|----------------------------|------|------|------|-------|-------|

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
For the six months June 30, 2025

| Institution name                           | Net Loans &<br>Leases | Premises &<br>Fixed Assets | Total Real<br>Estate Owned | Intangible<br>Assets |
|--|-----------------------|----------------------------|----------------------------|----------------------|
| Intracoastal Bank                          | 74.11                 | 0.96                       | 0.00                       | 0.00                 |
| Everbank, National Association             | 73.60                 | 0.16                       | 0.01                       | 0.02                 |
| Prime Meridian Bank                        | 71.77                 | 0.93                       | 0.00                       | 0.00                 |
| Pnb Community Bank                         | 70.30                 | 1.18                       | 0.00                       | 0.00                 |
| Florida Capital Bank, National Association | 67.47                 | 0.19                       | 0.00                       | 0.01                 |
| Lafayette State Bank                       | 59.64                 | 2.32                       | 0.00                       | 0.00                 |
| Capital City Bank                          | 59.23                 | 2.44                       | 0.00                       | 2.05                 |
| Madison County Community Bank              | 50.26                 | 4.23                       | 0.01                       | 0.00                 |
| Bank Of Pensacola                          | 48.37                 | 0.65                       | 0.00                       | 0.00                 |
| Fnb Bank                                   | 42.37                 | 1.66                       | 0.00                       | 0.00                 |
| Dlp Bank                                   | 41.52                 | 1.58                       | 0.61                       | 4.32                 |
| Peoples Bank Of Graceville                 | 35.41                 | 0.15                       | 0.00                       | 0.00                 |
| The Warrington Bank                        | 32.77                 | 0.55                       | 0.00                       | 0.00                 |
| First Federal Bank                         | 30.23                 | 0.96                       | 0.00                       | 4.48                 |
| Gala Bank                                  | 30.08                 | 11.60                      | 0.00                       | 0.00                 |

|                            |       |      |      |      |
|----------------------------|-------|------|------|------|
| <b>Select Peer Average</b> | 52.48 | 1.97 | 0.04 | 0.72 |
|----------------------------|-------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the six months June 30, 2025**

| Institution name                           | Non Interest<br>Bearing Deps | Interest<br>Bearing Deps | Total<br>Deps | Total Fed<br>Funds &<br>Repos | Other<br>Borrowed<br>Money |
|--|------------------------------|--------------------------|---------------|-------------------------------|----------------------------|
| Dlp Bank                                   | <b>60.27</b>                 | 39.73                    | 100.00        | 0.00                          | 0.00                       |
| Florida Capital Bank, National Association | <b>59.94</b>                 | 40.00                    | 99.93         | 0.00                          | 0.07                       |
| Bank Of Pensacola                          | <b>51.23</b>                 | 48.77                    | 100.00        | 0.00                          | 0.00                       |
| Lafayette State Bank                       | <b>39.56</b>                 | 60.44                    | 100.00        | 0.00                          | 0.00                       |
| Capital City Bank                          | <b>36.79</b>                 | 61.56                    | 98.36         | 0.57                          | 1.08                       |
| Fnbt Bank                                  | <b>28.91</b>                 | 71.09                    | 100.00        | 0.00                          | 0.00                       |
| Pnb Community Bank                         | <b>27.59</b>                 | 72.41                    | 100.00        | 0.00                          | 0.00                       |
| The Warrington Bank                        | <b>26.05</b>                 | 73.95                    | 100.00        | 0.00                          | 0.00                       |
| Prime Meridian Bank                        | <b>24.09</b>                 | 75.62                    | 99.70         | 0.00                          | 0.30                       |
| Madison County Community Bank              | <b>21.77</b>                 | 78.23                    | 100.00        | 0.00                          | 0.00                       |
| Peoples Bank Of Graceville                 | <b>21.71</b>                 | 78.29                    | 100.00        | 0.00                          | 0.00                       |
| Intracoastal Bank                          | <b>17.84</b>                 | 77.45                    | 95.30         | 0.00                          | 4.70                       |
| Gala Bank                                  | <b>16.32</b>                 | 83.68                    | 100.00        | 0.00                          | 0.00                       |
| First Federal Bank                         | <b>8.36</b>                  | 77.41                    | 85.77         | 0.00                          | 14.23                      |
| Everbank, National Association             | <b>5.13</b>                  | 81.96                    | 87.09         | 0.00                          | 12.91                      |

|                            |       |       |       |      |      |
|----------------------------|-------|-------|-------|------|------|
| <b>Select Peer Average</b> | 29.70 | 68.04 | 97.74 | 0.04 | 2.22 |
|----------------------------|-------|-------|-------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the six months June 30, 2025

| Institution name                           | Yield on<br>Earning<br>Assets | Cost of<br>Funds | Net Interest<br>Margin | Avg Earning<br>Assets/AA |
|--|-------------------------------|------------------|------------------------|--------------------------|
| Dlp Bank                                   | 6.08                          | 1.12             | <b>5.65</b>            | 93.67                    |
| Pnb Community Bank                         | 5.76                          | 1.44             | <b>4.80</b>            | 94.18                    |
| Lafayette State Bank                       | 6.02                          | 2.16             | <b>4.73</b>            | 92.72                    |
| Capital City Bank                          | 5.04                          | 1.28             | <b>4.28</b>            | 91.81                    |
| Gala Bank                                  | 5.19                          | 3.09             | <b>4.05</b>            | 81.29                    |
| Florida Capital Bank, National Association | 5.21                          | 4.38             | <b>3.74</b>            | 98.02                    |
| Fnbt Bank                                  | 5.44                          | 2.74             | <b>3.64</b>            | 97.88                    |
| Prime Meridian Bank                        | 5.61                          | 2.93             | <b>3.49</b>            | 95.90                    |
| Madison County Community Bank              | 5.10                          | 2.09             | <b>3.49</b>            | 95.81                    |
| Intracoastal Bank                          | 5.32                          | 2.52             | <b>3.39</b>            | 96.82                    |
| First Federal Bank                         | 4.95                          | 2.09             | <b>3.04</b>            | 90.67                    |
| Bank Of Pensacola                          | 3.62                          | 1.76             | <b>2.71</b>            | 96.90                    |
| The Warrington Bank                        | 3.10                          | 0.78             | <b>2.62</b>            | 98.19                    |
| <b>Everbank, National Association</b>      | <b>5.49</b>                   | <b>3.39</b>      | <b>2.57</b>            | <b>99.18</b>             |
| Peoples Bank Of Graceville                 | 4.05                          | 2.47             | <b>2.20</b>            | 98.65                    |

|                            |             |             |             |              |
|----------------------------|-------------|-------------|-------------|--------------|
| <b>Select Peer Average</b> | <b>5.07</b> | <b>2.28</b> | <b>2.81</b> | <b>94.78</b> |
|----------------------------|-------------|-------------|-------------|--------------|