

Gulf Atlantic Bank

Key West, FL

Established

4/13/2020

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
South Florida Group

For the three months ended March 31, 2025

Institution name	Total Assets (\$'000's)
Bankunited, National Association	34,811,275
City National Bank Of Florida	27,175,452
Amerant Bank, National Association	10,147,301
Ocean Bank	6,926,798
Bradesco Bank	5,113,732
Banesco Usa	4,748,519
Banco Do Brasil Americas	3,035,260
U. S. Century Bank	2,675,803
Grove Bank & Trust	1,369,731
International Finance Bank	1,360,753
Pacific National Bank	1,334,584
Intercredit Bank, National Association	1,210,614
First State Bank Of The Florida Keys	1,192,922
Helm Bank Usa	1,065,367
Terrabank, National Association	820,644
Sunstate Bank	546,078
Interamerican Bank, A Fsb	267,841
Gulf Atlantic Bank	178,109
Eastern National Bank	112,925
Bankmiami	40,477

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.57
International Finance Bank	1.36
U. S. Century Bank	1.23
Banesco Usa	1.15
Pacific National Bank	1.02
Bradesco Bank	0.96
Gulf Atlantic Bank	0.94
Ocean Bank	0.89
Helm Bank Usa	0.81
City National Bank Of Florida	0.80
Terrabank, National Association	0.80
Bankunited, National Association	0.78
First State Bank Of The Florida Keys	0.69
Interamerican Bank, A Fsb	0.64
Amerant Bank, National Association	0.60
Grove Bank & Trust	0.35
Sunstate Bank	0.20
Intercredit Bank, National Association	(0.82)
Eastern National Bank	(3.82)
Bankmiami	(43.52)

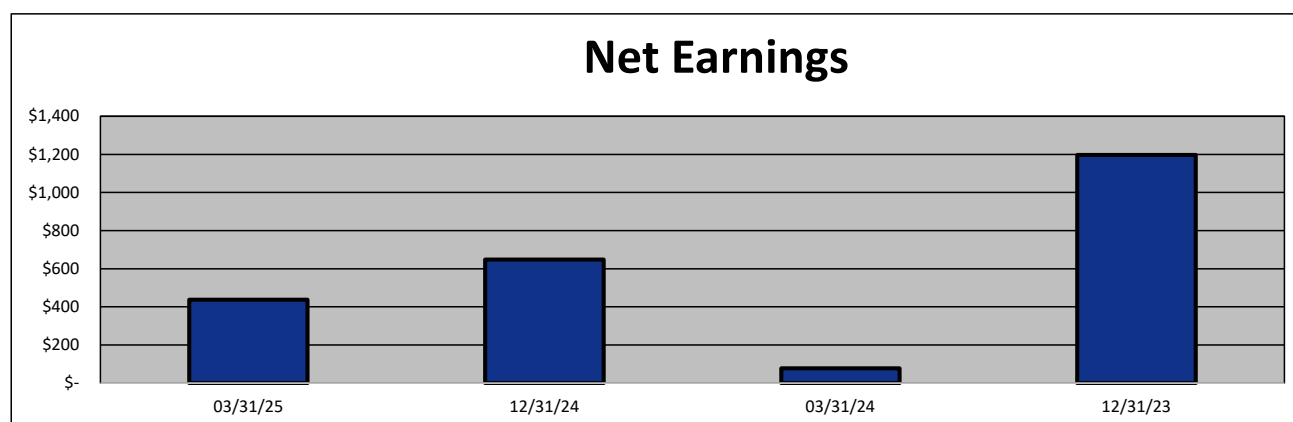
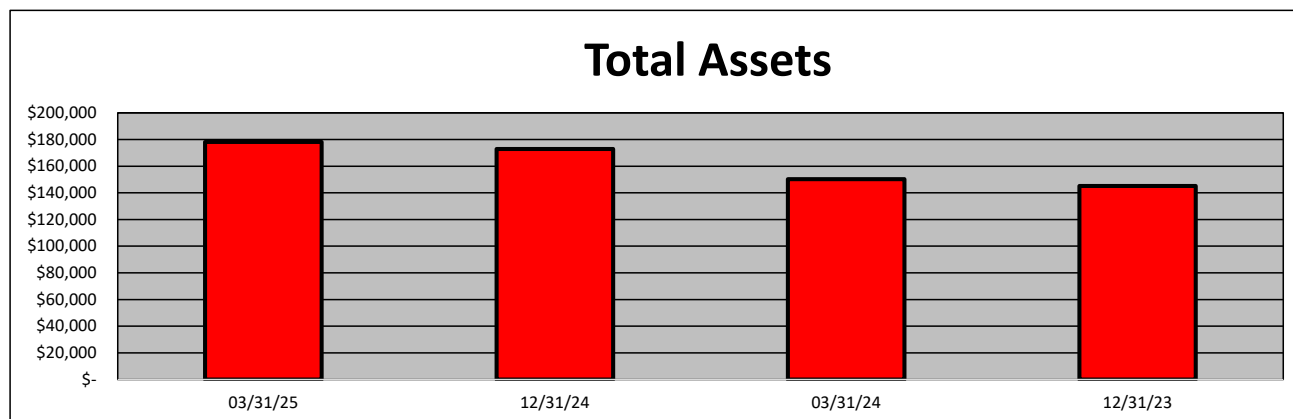
EXECUTIVE SUMMARY - Gulf Atlantic Bank
(Percentage)

Period Ending	03/31/25	12/31/24	03/31/24	12/31/23	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	8.72	7.59	7.82	7.91	11.26	13.98
Leverage Ratio	9.02	8.44	9.07	9.00	17.35	34.77
Tier 1 Cap/Risk Based Assets	11.15	9.75	10.84	10.48	18.59	36.05
Risk Based Ratio	12.13	10.68	11.70	11.30	19.41	37.08
Common Equity Tier 1 Capital Ratio	11.15	9.75	10.84	10.48	18.53	35.81
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	86.29	85.35	86.70	93.62	73.43	75.52
Loans/Assets	76.64	76.84	74.92	75.47	62.13	64.35
Securities/Assets	11.21	10.98	12.73	13.44	18.87	17.33
PROFITABILITY:						
Return on Avg Assets	0.94	0.41	0.21	0.90	0.20	(1.67)
Return on Avg Equity	12.20	5.24	2.69	11.39	10.12	4.30
Nonint Income/Avg Assets	0.27	0.26	0.20	0.19	0.78	0.44
Net Overhead Ratio	2.51	2.69	2.67	2.87	2.92	5.12
Efficiency Ratio	65.34	79.93	87.09	94.71	93.91	165.89
Assets (per million) per Employee	6.14	6.41	6.01	5.81	10.55	10.78
ASSET QUALITY:						
Allowance/Loans	1.08	1.06	0.93	0.83	1.27	1.26
Nonperforming Loans/Total Loans	0.07	0.00	0.00	0.93	0.52	0.50
Nonperforming Assets/Total Assets	0.06	0.00	0.00	0.70	0.36	0.36
Adjusted Texas Ratio	0.59	0.00	0.00	8.22	3.38	2.99
YIELDS & COSTS:						
Yield on earning assets	6.67	6.75	6.29	5.58	5.40	5.46
Cost of funds	3.22	3.75	3.63	2.87	2.84	3.15
Net interest margin	4.19	3.74	3.33	3.20	3.13	2.92
Avg Earning Assets/Avg Assets	94.88	91.76	92.72	94.74	95.62	95.74

SELECTED FINANCIAL DATA - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	178,109	172,951	150,326	145,205	27,783	18.48
Cash and Equivalents	10,639	9,316	8,723	5,360	1,916	21.96
Securities	19,964	18,986	19,130	19,514	834	4.36
Loans, net	136,498	132,897	112,628	109,581	23,870	21.19
Deposit Accounts	158,183	155,707	129,903	117,050	28,280	21.77
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	15,534	13,131	11,750	11,489	3,784	32.20

Period Ending	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	437	648	78	1,197	359	460.26
Interest Income	2,946	9,797	2,134	7,040	812	38.05
Interest Expense	1,095	4,374	1,004	3,001	91	9.06
Net Interest Income	1,851	5,423	1,130	4,039	721	63.81
Prov for Credit Losses	101	473	159	94	(58)	(36.48)
Noninterest income	127	410	73	258	54	73.97
Gain on Sale of Securities	-	51	4	24	(4)	(100.00)
Noninterest Expense	1,297	4,672	1,049	4,075	248	23.64
Net Operating Income	580	688	(5)	128	585	(11,700.00)
Income Taxes	143	196	26	(1,136)	117	450.00

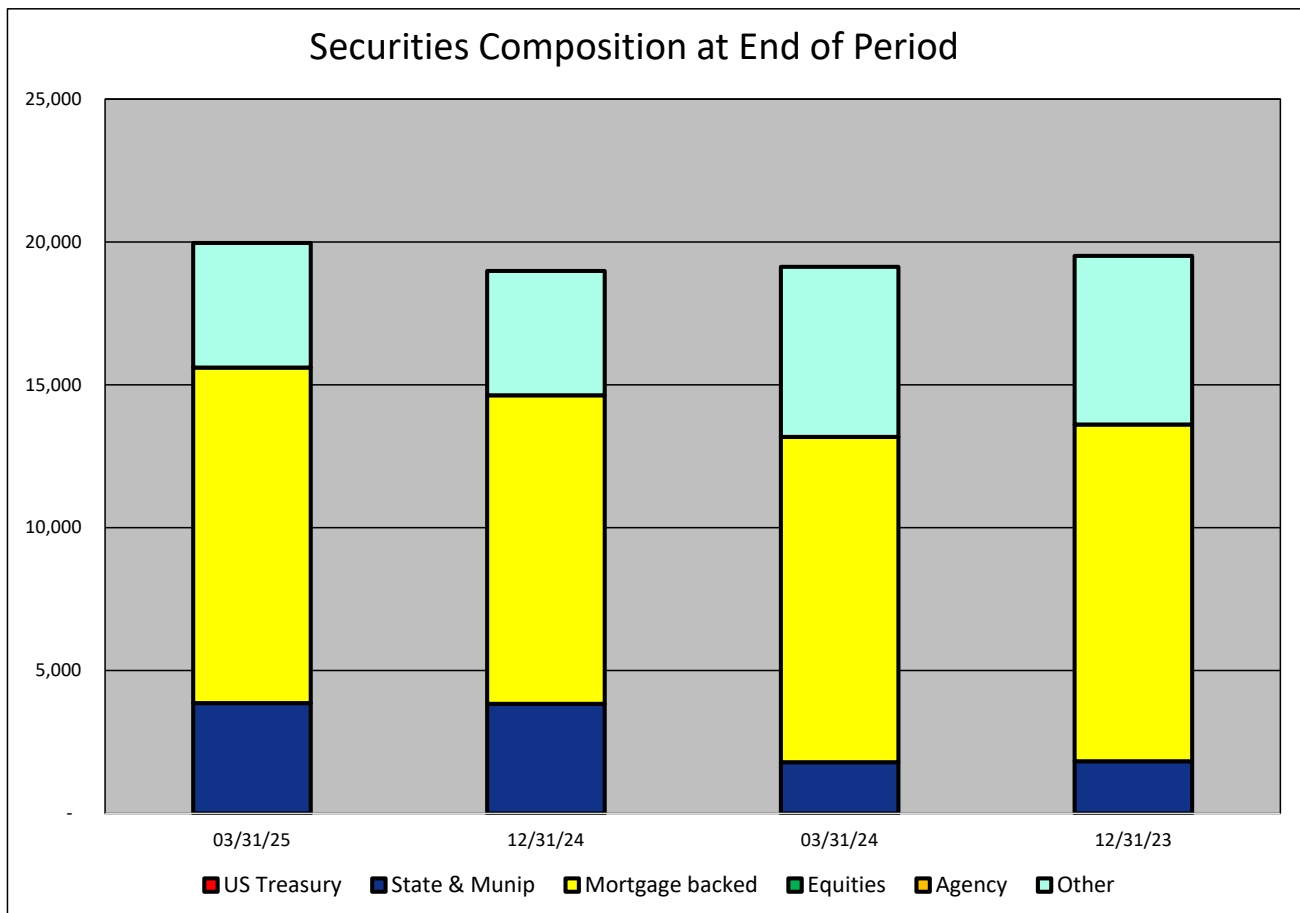


SECURITIES COMPOSITION - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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SECURITIES CATEGORY:

US Treasury	-	-	-	-	-	NA
State & Munip	3,864	3,835	1,791	1,832	2,073	115.75
Mortgage backed	11,737	10,801	11,389	11,781	348	3.06
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	4,363	4,350	5,950	5,901	(1,587)	(26.67)
Total Securities	19,964	18,986	19,130	19,514	834	4.36

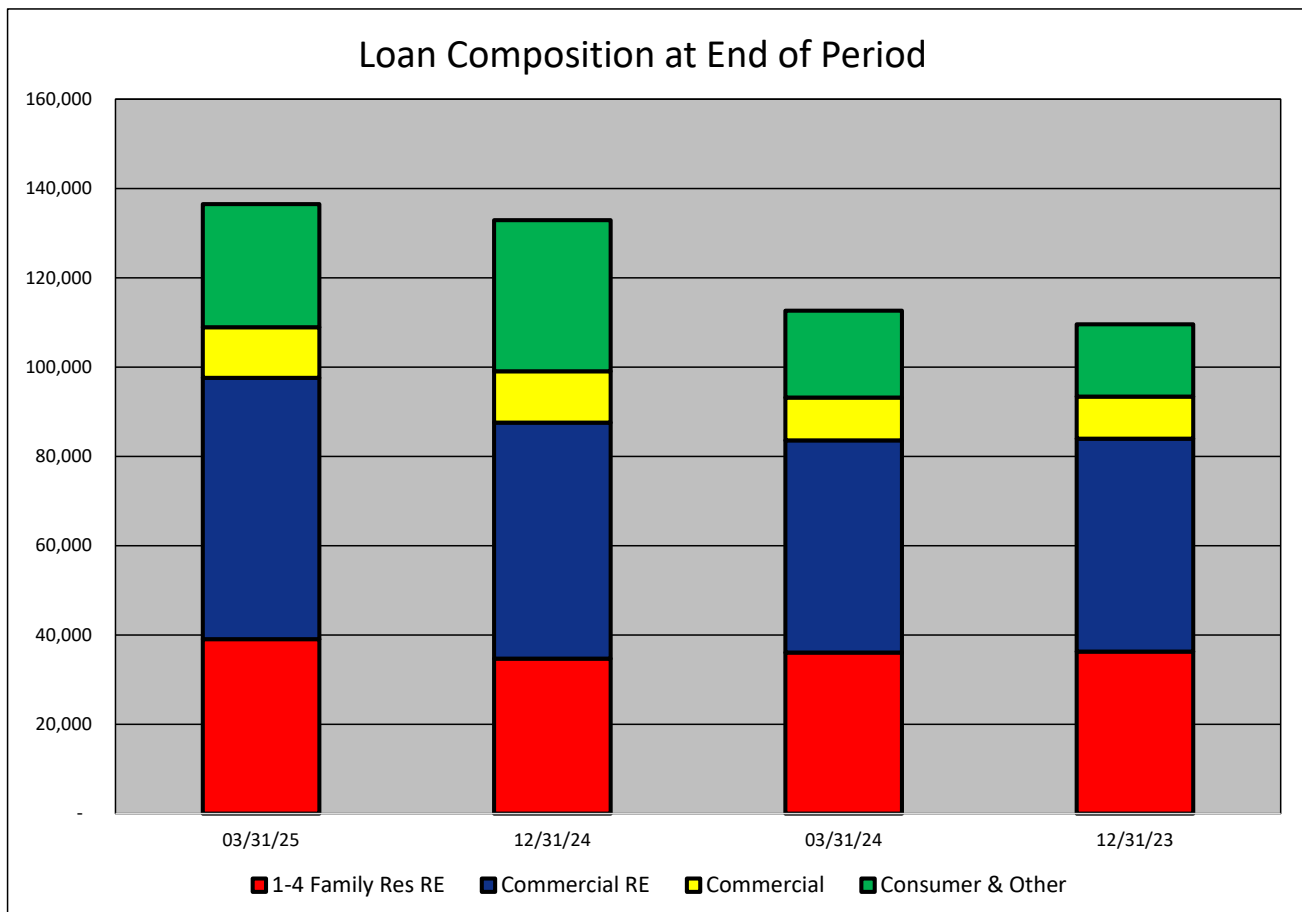


LOAN PORTFOLIO COMPOSITION - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN CATEGORY:

1-4 Family Res RE	39,057	34,737	36,049	36,279	3,008	8.34
Commercial RE	58,538	52,821	47,536	47,694	11,002	23.14
Commercial	11,348	11,496	9,612	9,405	1,736	18.06
Consumer & Other	27,555	33,843	19,431	16,203	8,124	41.81
Loans, Net	136,498	132,897	112,628	109,581	23,870	21.19



LOAN PORTFOLIO QUALITY - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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ALLOWANCE FOR CREDIT LOSSES (LOANS):

Beginning Balance	1,403	913	913	839	490	53.67
Total Recoveries	-	21	4	-	(4)	(100.00)
Total Charge-offs	33	78	25	4	8	32.00
Provision Expense	101	473	159	94	(58)	(36.48)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	74	-	(16)	-	NA
Ending Balance	1,472	1,403	1,051	913	421	40.06

NON-PERFORMING ASSETS:

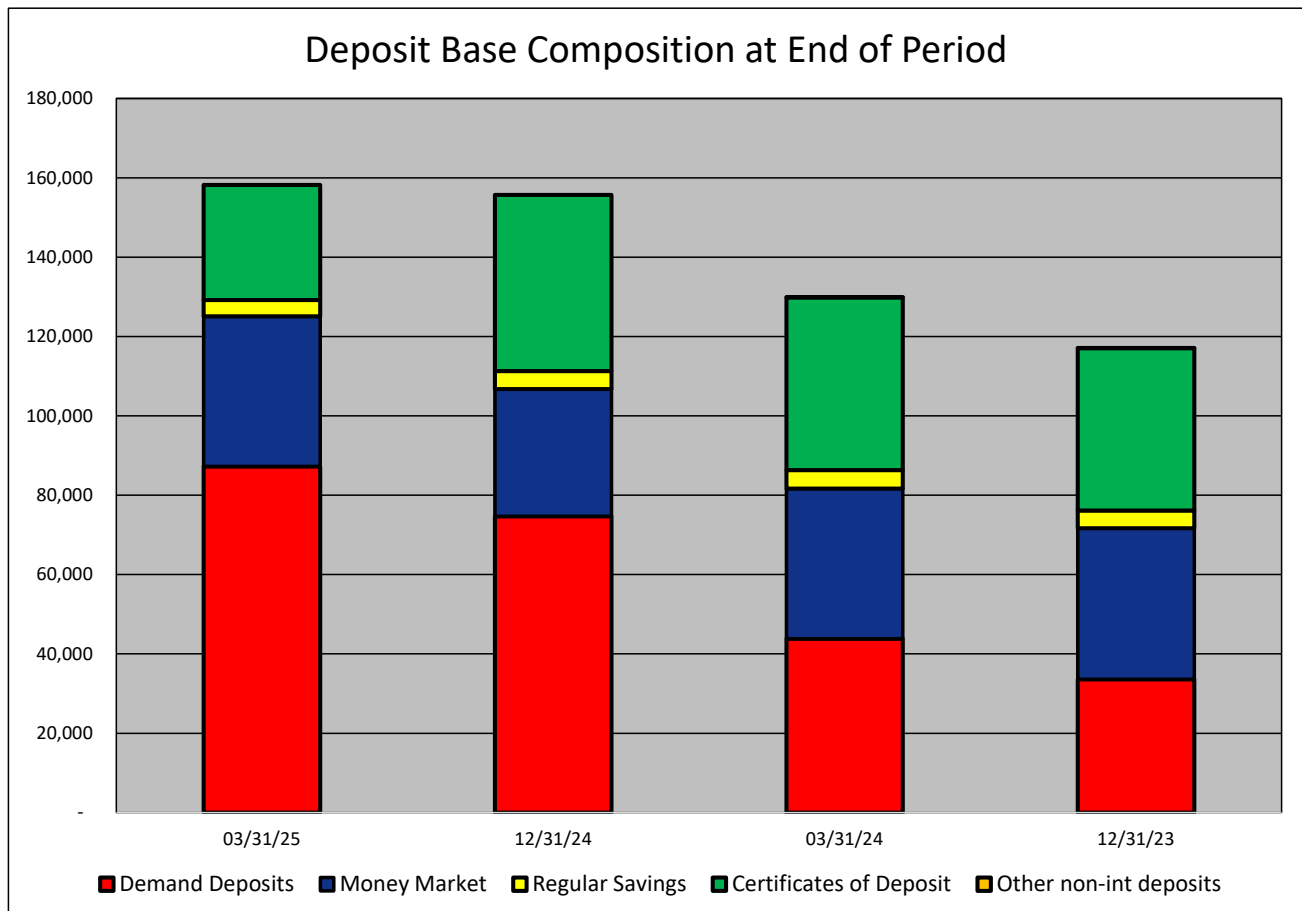
Total-90+ Days Past Due	-	-	-	1,019	-	NA
Total-Nonaccrual	100	-	-	-	100	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	100	-	-	1,019	100	NA

DEPOSIT BASE COMPOSITION - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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DEPOSIT BASE CATEGORY:

Demand Deposits	87,246	74,680	43,857	33,592	43,389	98.93
Money Market	37,828	32,100	37,800	38,080	28	0.07
Regular Savings	4,132	4,492	4,700	4,475	(568)	(12.09)
Certificates of Deposit	28,977	44,435	43,545	40,901	(14,568)	(33.46)
Other non-int deposits	-	-	1	2	(1)	(100.00)
Total Deposits	158,183	155,707	129,903	117,050	28,280	21.77

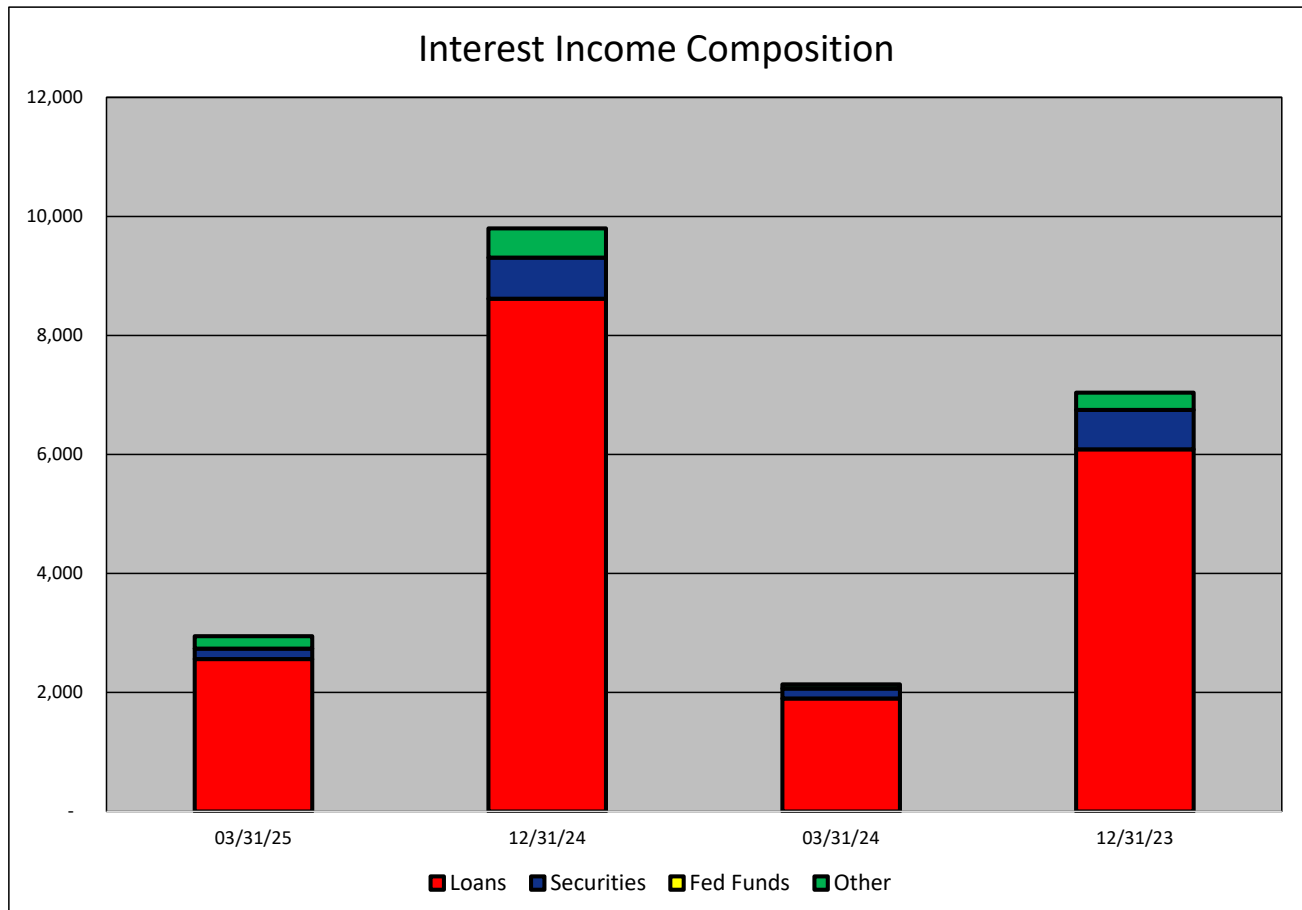


INTEREST INCOME COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST INCOME CATEGORY

Loans	2,563	8,616	1,898	6,085	665	35.04
Securities	176	690	170	664	6	3.53
Fed Funds	-	-	-	-	-	NA
Other	207	491	66	291	141	213.64
Total Int Income	2,946	9,797	2,134	7,040	812	38.05

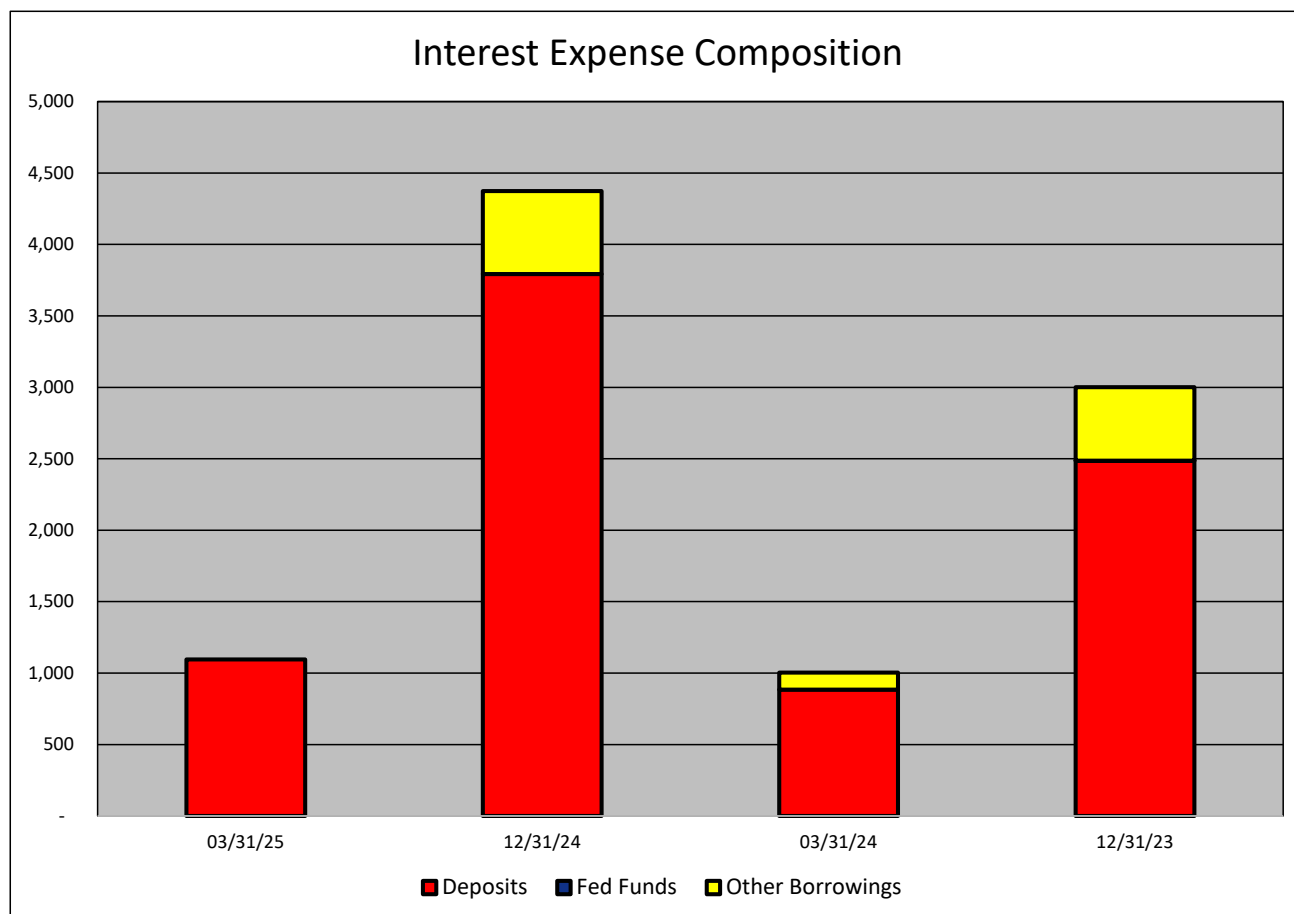


INTEREST EXPENSE COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST EXPENSE CATEGORY

Deposits	1,095	3,793	885	2,486	210	23.73
Fed Funds	-	-	-	1	-	NA
Other Borrowings	-	581	119	514	(119)	(100.00)
Total Int Expense	1,095	4,374	1,004	3,001	91	9.06

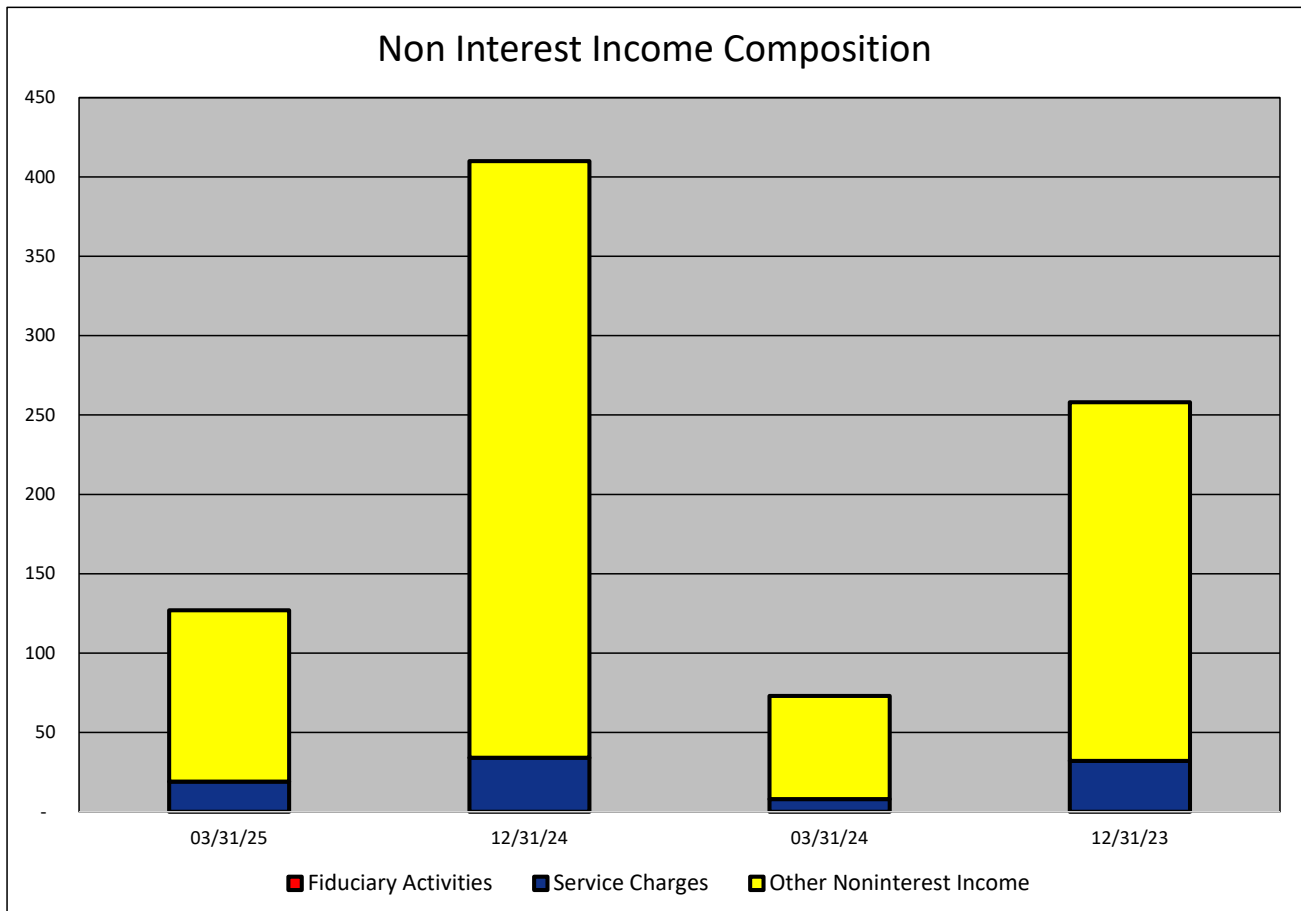


NONINTEREST INCOME COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST INCOME CATEGORY

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	19	34	8	32	11	137.50
Other Noninterest Income	108	376	65	226	43	66.15
Total Nonint. Income	127	410	73	258	54	73.97

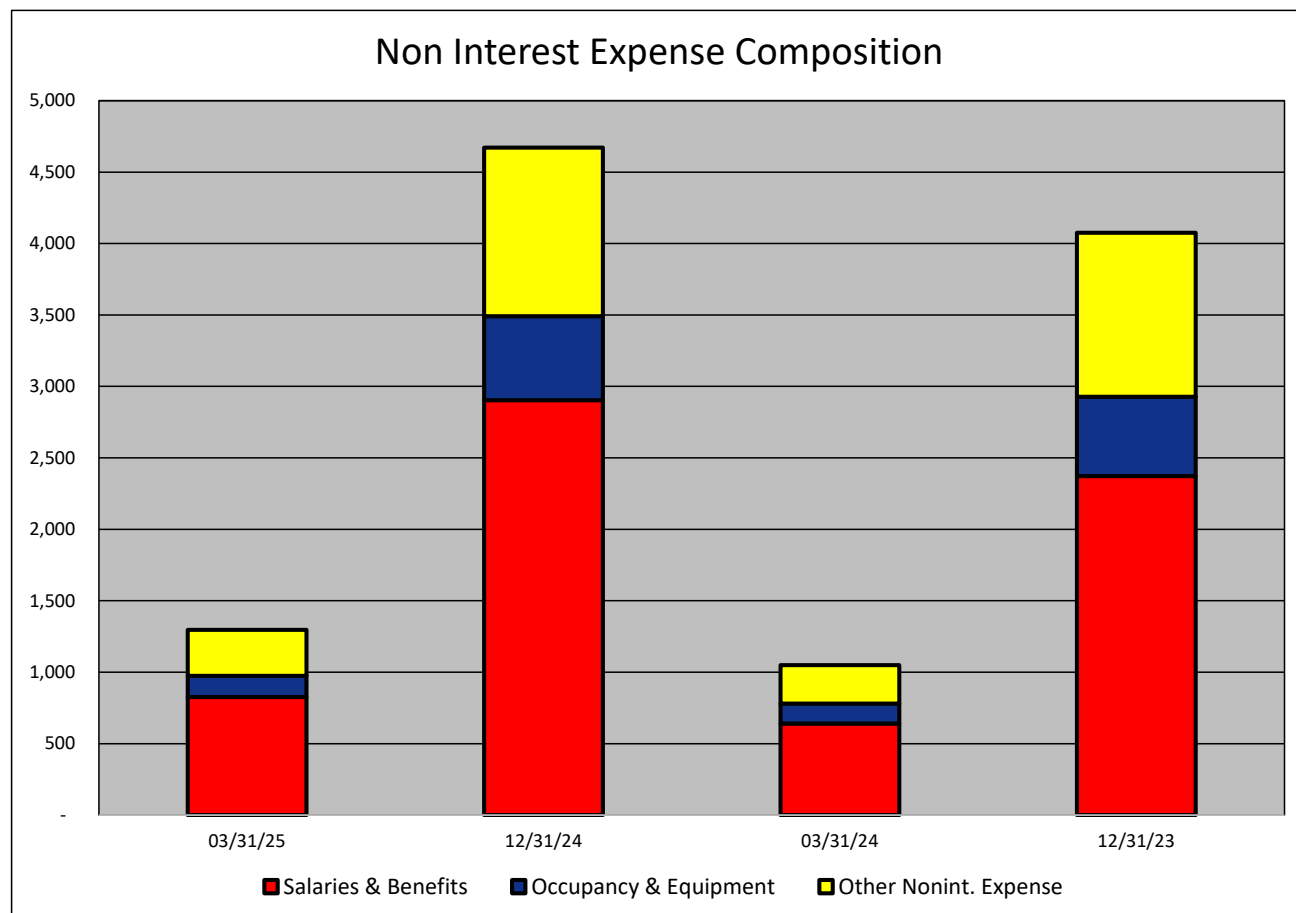


NONINTEREST EXPENSE COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	826	2,904	641	2,373	185	28.86
Occupancy & Equipment	148	587	139	554	9	6.47
Other Nonint. Expense	323	1,181	269	1,148	54	20.07
Total Nonint. Expense	1,297	4,672	1,049	4,075	248	23.64



PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Bankmiami	40,477	-	NA
Intercredit Bank, National Association	1,210,614	579,843	108.78
International Finance Bank	1,360,753	1,103,094	23.36
Grove Bank & Trust	1,369,731	1,137,842	20.38
Banesco Usa	4,748,519	3,946,961	20.31
Bradesco Bank	5,113,732	4,282,284	19.42
Gulf Atlantic Bank	178,109	150,326	18.48
Ocean Bank	6,926,798	6,340,942	9.24
Sunstate Bank	546,078	501,606	8.87
Pacific National Bank	1,334,584	1,240,437	7.59
U. S. Century Bank	2,675,803	2,488,336	7.53
Banco Do Brasil Americas	3,035,260	2,859,198	6.16
Terrabank, National Association	820,644	774,332	5.98
City National Bank Of Florida	27,175,452	26,126,524	4.01
Amerant Bank, National Association	10,147,301	9,798,352	3.56
Helm Bank Usa	1,065,367	1,044,175	2.03
Interamerican Bank, A Fsb	267,841	262,589	2.00
Bankunited, National Association	34,811,275	35,066,650	(0.73)
First State Bank Of The Florida Keys	1,192,922	1,243,979	(4.10)
Eastern National Bank	112,925	178,678	(36.80)

Select Peer Average	5,206,709	4,956,307	11.90
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Bankmiami	-	-	NA
Grove Bank & Trust	746,169	543,013	37.41
Banco Do Brasil Americas	1,761,233	1,297,110	35.78
Intercredit Bank, National Association	581,763	447,454	30.02
International Finance Bank	1,103,454	906,646	21.71
Gulf Atlantic Bank	136,498	112,628	21.19
Bradesco Bank	3,807,798	3,222,126	18.18
Banesco Usa	3,369,689	3,003,135	12.21
U. S. Century Bank	2,036,212	1,821,196	11.81
Interamerican Bank, A Fsb	222,004	202,214	9.79
Helm Bank Usa	606,710	556,872	8.95
City National Bank Of Florida	18,950,826	17,461,239	8.53
Pacific National Bank	878,465	810,135	8.43
Ocean Bank	5,442,392	5,041,600	7.95
Sunstate Bank	306,692	290,119	5.71
Amerant Bank, National Association	7,219,162	7,006,383	3.04
First State Bank Of The Florida Keys	817,071	805,782	1.40
Terrabank, National Association	513,510	516,732	(0.62)
Bankunited, National Association	23,989,899	24,226,300	(0.98)
Eastern National Bank	74,380	107,778	(30.99)

Select Peer Average	3,628,196	3,418,923	11.03
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PEER GROUP COMPARISONS REPORT
South Florida Group

CAPITAL RATIOS
For the three months ended March 31, 2025

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Bankmiami	93.38	497.06	433.10	433.10	433.10
Interamerican Bank, A Fsb	13.65	13.86	19.70	20.96	19.70
Banesco Usa	11.32	12.63	0.00	0.00	0.00
Helm Bank Usa	9.00	11.70	30.73	32.00	30.73
Pacific National Bank	11.40	11.54	15.70	16.40	15.70
First State Bank Of The Florida Keys	9.22	11.05	16.94	18.19	16.94
Sunstate Bank	12.40	10.99	14.31	15.16	14.31
Bradesco Bank	10.48	10.92	17.06	18.20	17.06
Banco Do Brasil Americas	10.26	10.61	24.17	25.42	24.17
City National Bank Of Florida	9.64	10.52	14.10	15.14	14.10
Intercredit Bank, National Association	9.49	10.45	19.04	20.30	19.04
Ocean Bank	9.42	9.88	11.68	12.93	11.68
Amerant Bank, National Association	9.44	9.69	11.77	13.02	11.77
Terrabank, National Association	7.84	9.58	16.00	17.26	11.15
U. S. Century Bank	8.29	9.55	12.41	13.65	12.41
Bankunited, National Association	9.19	9.53	13.41	14.32	13.41
Grove Bank & Trust	9.23	9.51	14.57	15.83	14.57
Gulf Atlantic Bank	8.72	9.02	11.15	12.13	11.15
International Finance Bank	8.42	8.91	11.17	12.42	11.17
Eastern National Bank	8.86	8.36	13.95	15.21	13.95

Select Peer Average	13.98	34.77	36.05	37.08	35.81
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET RATIOS
For the three months ended March 31, 2025

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Interamerican Bank, A Fsb	98.59	82.89	0.00
Ocean Bank	93.36	78.57	12.84
International Finance Bank	89.30	81.09	4.64
Banesco Usa	87.76	70.96	15.63
Amerant Bank, National Association	87.60	71.14	16.78
U. S. Century Bank	87.59	76.10	16.33
Bradesco Bank	87.07	74.46	7.72
Gulf Atlantic Bank	86.29	76.64	11.21
City National Bank Of Florida	86.27	69.74	23.51
Bankunited, National Association	84.11	68.91	26.11
Pacific National Bank	80.07	65.82	19.82
First State Bank Of The Florida Keys	76.84	68.49	23.76
Eastern National Bank	74.94	65.87	0.80
Sunstate Bank	68.75	56.16	11.14
Terrabank, National Association	68.41	62.57	24.79
Grove Bank & Trust	65.90	54.48	22.93
Banco Do Brasil Americas	65.03	58.03	30.92
Helm Bank Usa	63.31	56.95	31.29
Intercredit Bank, National Association	59.18	48.06	46.39
Bankmiami	0.00	0.00	0.00

Select Peer Average	75.52	64.35	17.33
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2025

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,956,128	1.57	15.36
International Finance Bank	1,304,474	1.36	15.63
U. S. Century Bank	2,655,813	1.23	15.16
Banesco Usa	4,588,031	1.15	9.94
Pacific National Bank	1,317,118	1.02	8.91
Bradesco Bank	4,915,482	0.96	8.96
Gulf Atlantic Bank	186,148	0.94	12.20
Ocean Bank	6,857,857	0.89	9.49
Helm Bank Usa	1,106,956	0.81	9.67
City National Bank Of Florida	27,547,011	0.80	8.60
Terrabank, National Association	803,686	0.80	10.51
Bankunited, National Association	35,330,138	0.78	8.59
First State Bank Of The Florida Keys	1,179,043	0.69	7.61
Interamerican Bank, A Fsb	263,754	0.64	4.63
Amerant Bank, National Association	10,045,527	0.60	6.43
Grove Bank & Trust	1,330,002	0.35	3.72
Sunstate Bank	545,394	0.20	1.64
Intercredit Bank, National Association	1,137,586	(0.82)	(9.52)
Eastern National Bank	120,341	(3.82)	(43.50)
Bankmiami	7,822	(43.52)	(18.01)

Select Peer Average	5,209,916	(1.67)	4.30
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2025

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.44	1.48	46.01	11.28
U. S. Century Bank	0.56	1.15	49.68	13.31
City National Bank Of Florida	0.40	1.07	53.54	26.85
International Finance Bank	0.49	1.75	54.29	11.15
Pacific National Bank	0.10	1.85	57.73	10.59
Bankunited, National Association	0.22	1.53	58.28	20.61
Banesco Usa	0.52	1.57	58.73	13.15
Bradesco Bank	0.60	1.32	59.04	18.87
Amerant Bank, National Association	0.80	2.00	64.94	13.98
Gulf Atlantic Bank	0.27	2.51	65.34	6.14
Ocean Bank	0.43	1.99	66.97	10.14
Terrabank, National Association	0.78	2.04	71.54	6.90
Helm Bank Usa	0.48	2.59	73.43	8.13
First State Bank Of The Florida Keys	0.70	2.00	74.52	6.63
Grove Bank & Trust	0.82	1.59	80.54	12.68
Interamerican Bank, A Fsb	0.25	3.52	81.47	3.67
Sunstate Bank	0.54	2.23	81.98	7.09
Intercredit Bank, National Association	0.09	2.76	137.70	9.76
Eastern National Bank	0.35	8.12	182.14	2.13
Bankmiami	0.00	59.27	1900.00	2.53

Select Peer Average	0.44	5.12	165.89	10.78
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PEER GROUP COMPARISONS REPORT
South Florida Group

ASSET QUALITY RATIOS
For the three months ended March 31, 2025

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankmiami	0.00	0.00	0.00	0.00
Eastern National Bank	2.15	0.00	0.00	0.00
Grove Bank & Trust	1.50	0.00	0.00	0.00
Pacific National Bank	0.73	0.00	0.00	0.00
Intercredit Bank, National Association	1.51	0.05	0.02	0.22
Sunstate Bank	1.14	0.04	0.02	0.18
Gulf Atlantic Bank	1.08	0.07	0.06	0.59
Terrabank, National Association	1.40	0.09	0.06	0.68
Bradesco Bank	0.98	0.22	0.16	1.45
U. S. Century Bank	1.22	0.20	0.16	1.69
First State Bank Of The Florida Keys	1.14	0.30	0.21	1.03
Ocean Bank	1.40	0.25	0.21	1.95
International Finance Bank	1.21	0.30	0.24	2.59
Banco Do Brasil Americas	1.34	0.48	0.28	2.61
City National Bank Of Florida	1.05	0.66	0.52	5.14
Banesco Usa	1.09	0.84	0.60	4.94
Helm Bank Usa	1.79	1.45	0.82	8.23
Interamerican Bank, A Fsb	2.13	1.20	0.99	6.44
Amerant Bank, National Association	1.36	1.71	1.39	13.55
Bankunited, National Association	0.92	2.12	1.48	8.54

Select Peer Average	1.26	0.50	0.36	2.99
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2025

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	3.52	27.36	0.00	0.00	0.80
Bankmiami	1.48	27.15	69.30	0.00	0.00
Grove Bank & Trust	1.30	17.65	0.00	16.54	6.13
Pacific National Bank	1.24	9.82	0.00	0.00	19.82
Sunstate Bank	0.97	16.83	11.01	0.00	11.14
Bradesco Bank	0.73	14.16	0.12	1.22	6.42
Helm Bank Usa	0.71	9.83	0.00	0.00	31.20
Terrabank, National Association	0.71	8.92	0.00	0.00	24.73
Ocean Bank	0.64	4.25	0.00	2.59	10.23
First State Bank Of The Florida Keys	0.62	5.48	0.00	8.34	15.42
Amerant Bank, National Association	0.52	5.79	0.00	0.00	16.75
Gulf Atlantic Bank	0.51	5.46	0.00	1.04	10.17
Interamerican Bank, A Fsb	0.51	15.01	0.00	0.00	0.00
City National Bank Of Florida	0.50	1.92	0.00	9.50	13.84
Banesco Usa	0.44	8.77	0.00	3.71	11.80
Banco Do Brasil Americas	0.30	9.89	0.09	0.00	30.62
International Finance Bank	0.26	13.80	0.00	0.00	4.48
U. S. Century Bank	0.25	3.41	0.00	6.05	10.28
Intercredit Bank, National Association	0.18	3.40	0.00	0.00	46.39
Bankunited, National Association	0.04	1.24	0.00	0.00	26.11

Select Peer Average	0.77	10.51	4.03	2.45	14.82
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2025

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Interamerican Bank, A Fsb	81.12	2.47	0.00	0.00
International Finance Bank	80.11	0.24	0.00	0.04
Ocean Bank	77.47	1.20	0.01	0.01
Gulf Atlantic Bank	75.81	3.96	0.00	0.00
U. S. Century Bank	75.17	0.45	0.00	0.00
Bradesco Bank	73.73	0.88	0.00	0.00
Banescos Usa	70.19	0.64	0.00	0.00
Amerant Bank, National Association	69.57	1.34	0.17	0.23
City National Bank Of Florida	68.93	0.25	0.06	0.30
Bankunited, National Association	68.28	0.34	0.01	0.22
First State Bank Of The Florida Keys	67.71	0.81	0.00	0.00
Pacific National Bank	65.34	2.32	0.00	0.02
Eastern National Bank	64.45	2.63	0.00	0.00
Terrabank, National Association	61.70	0.67	0.00	0.00
Banco Do Brasil Americas	57.25	0.19	0.00	0.35
Helm Bank Usa	55.93	0.42	0.00	0.00
Sunstate Bank	55.52	1.09	0.00	1.50
Grove Bank & Trust	53.66	1.32	0.00	0.00
Intercredit Bank, National Association	47.33	0.50	0.00	0.00
Bankmiami	0.00	0.77	0.00	0.06

Select Peer Average	63.46	1.12	0.01	0.14
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the three months ended March 31, 2025

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	57.00	43.00	100.00	0.00	0.00
International Finance Bank	45.24	54.76	100.00	0.00	0.00
Helm Bank Usa	44.86	55.14	100.00	0.00	0.00
Banco Do Brasil Americas	39.29	60.66	99.95	0.00	0.05
Banesco Usa	32.70	59.50	92.20	0.00	7.80
Ocean Bank	27.57	66.69	94.26	0.00	5.74
Bankunited, National Association	27.57	64.58	92.15	0.00	7.85
U. S. Century Bank	25.51	70.05	95.56	0.00	4.44
First State Bank Of The Florida Keys	25.17	73.73	98.90	1.10	0.00
Interamerican Bank, A Fsb	24.98	74.53	99.51	0.00	0.49
Eastern National Bank	23.90	75.98	99.88	0.12	0.00
Sunstate Bank	23.71	70.59	94.29	0.00	5.71
Grove Bank & Trust	22.39	69.26	91.65	1.07	7.28
City National Bank Of Florida	20.12	70.52	90.64	0.14	9.22
Bradesco Bank	19.57	77.66	97.23	0.00	2.77
Amerant Bank, National Association	18.64	73.37	92.02	0.00	7.98
Pacific National Bank	17.06	76.94	94.00	0.00	6.00
Gulf Atlantic Bank	13.21	86.79	100.00	0.00	0.00
Bankmiami	9.33	90.67	100.00	0.00	0.00
Intercredit Bank, National Association	7.72	82.59	90.31	0.00	9.69

Select Peer Average	26.28	69.85	96.13	0.12	3.75
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PEER GROUP COMPARISONS REPORT
South Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the three months ended March 31, 2025

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Eastern National Bank	6.43	2.67	4.55	94.60
Interamerican Bank, A Fsb	6.23	2.75	4.46	98.15
Gulf Atlantic Bank	6.67	3.22	4.19	94.88
Bankmiami	4.09	2.13	4.03	77.46
Helm Bank Usa	5.00	2.11	3.93	93.62
Banco Do Brasil Americas	5.48	3.15	3.76	99.15
Amerant Bank, National Association	6.22	3.22	3.74	93.73
International Finance Bank	5.44	3.44	3.65	99.37
Pacific National Bank	6.39	3.91	3.43	95.64
Ocean Bank	5.66	3.66	3.31	96.07
Terrabank, National Association	4.32	2.05	3.24	97.47
Banesco Usa	5.59	4.02	3.17	96.09
U. S. Century Bank	5.35	3.32	3.01	95.66
Sunstate Bank	5.67	3.86	2.97	95.45
First State Bank Of The Florida Keys	4.67	2.58	2.93	99.03
Bankunited, National Association	5.21	2.83	2.85	96.54
Bradesco Bank	5.84	3.92	2.74	96.58
City National Bank Of Florida	5.04	2.77	2.44	96.08
Grove Bank & Trust	4.41	3.23	2.15	99.61
Intercredit Bank, National Association	5.47	4.23	1.99	99.63

Select Peer Average	5.46	3.15	2.92	95.74
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