

# Commerce Bank & Trust

Winter Park, FL

Established

2/3/2003

## Florida Bank and Thrift Performance Report

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Information contained herein was obtained from FIS is believed to be reliable  
however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
***Central Florida Group***

**For the three months ended March 31, 2025**

Institution name	Total Assets (\$'000's)
Southstate Bank, National Association	65,108,690
Citizens First Bank	4,083,501
Crews Bank & Trust	2,273,574
Cogent Bank	2,131,275
Citizens Bank And Trust	1,396,591
Bank Of Central Florida	1,197,066
United Southern Bank	873,950
Mainstreet Community Bank Of Florida	864,491
Axiom Bank, National Association	861,206
First Bank	813,519
Winter Park National Bank	803,539
Heartland National Bank	763,384
Sunrise Bank	601,221
The First National Bank Of Mount Dora	369,745
First Colony Bank Of Florida	294,806
Surety Bank	213,148
Commerce Bank & Trust	170,268
First National Bank Of Wauchula	87,040

Institution name	Return on Avg Assets (%)
Surety Bank	2.09
First Colony Bank Of Florida	1.83
Winter Park National Bank	1.76
Cogent Bank	1.54
Crews Bank & Trust	1.53
Heartland National Bank	1.48
First Bank	1.29
Bank Of Central Florida	1.29
First National Bank Of Wauchula	1.12
Sunrise Bank	1.12
Citizens First Bank	1.11
United Southern Bank	0.98
Citizens Bank And Trust	0.94
Mainstreet Community Bank Of Florida	0.85
Commerce Bank & Trust	0.81
Southstate Bank, National Association	0.67
The First National Bank Of Mount Dora	0.63
Axiom Bank, National Association	0.04

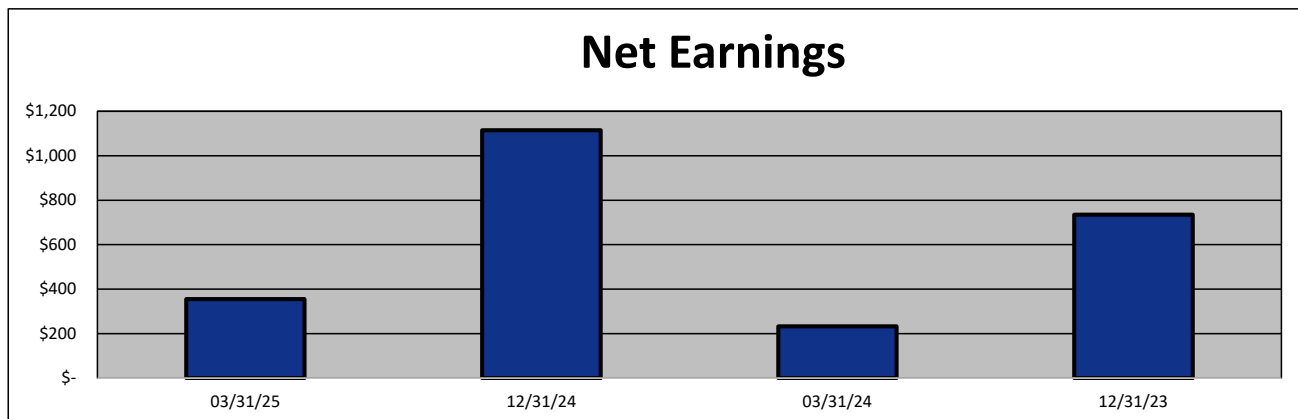
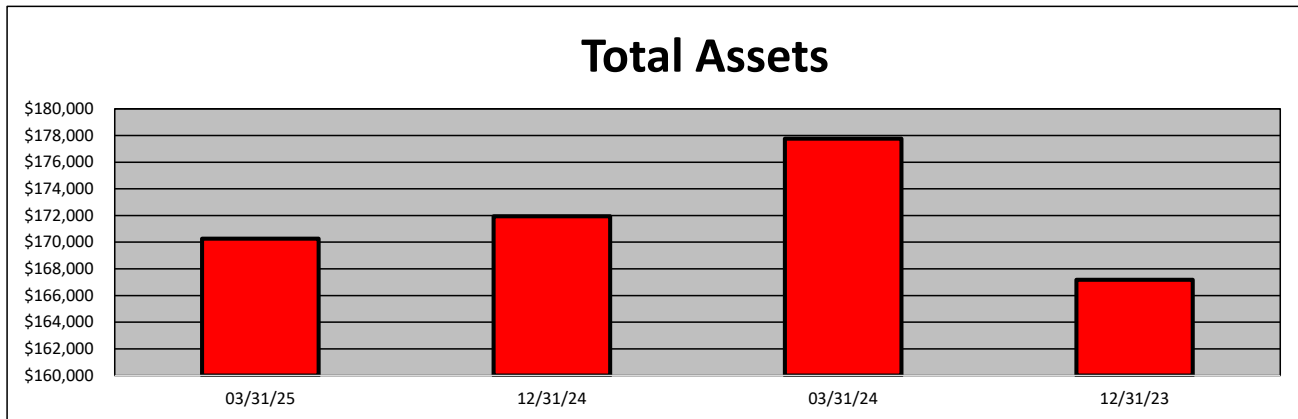
**EXECUTIVE SUMMARY - Commerce Bank & Trust**  
(Percentage)

Period Ending	03/31/25	12/31/24	03/31/24	12/31/23	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	7.06	6.12	5.56	5.89	11.26	8.47
Leverage Ratio	9.98	9.15	8.98	9.23	17.35	9.90
Tier 1 Cap/Risk Based Assets	12.76	12.23	12.47	11.93	18.59	11.29
Risk Based Ratio	14.01	13.48	13.72	13.18	19.41	12.09
Common Equity Tier 1 Capital Ratio	12.76	12.23	12.47	11.93	18.53	11.29
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	83.25	80.33	79.47	76.59	73.43	64.44
Loans/Assets	74.23	72.18	71.05	68.93	62.13	57.68
Securities/Assets	14.46	14.39	16.24	18.12	18.87	25.83
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.81	0.64	0.55	0.45	0.20	1.17
Return on Avg Equity	12.60	10.83	9.45	7.89	10.12	16.50
Nonint Income/Avg Assets	0.21	0.21	0.18	0.18	0.78	0.83
Net Overhead Ratio	2.33	2.22	1.82	2.44	2.92	1.78
Efficiency Ratio	73.42	77.66	76.69	82.38	93.91	61.53
Assets (per million) per Employee	8.11	8.19	9.36	8.36	10.55	9.45
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.42	1.45	1.41	1.54	1.27	1.48
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.52	0.45
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.36	0.28
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	3.38	3.70
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.05	5.13	4.98	4.60	5.40	5.12
Cost of funds	2.84	3.20	3.58	2.53	2.84	2.46
Net interest margin	3.34	2.98	2.41	2.96	3.13	3.70
Avg Earning Assets/Avg Assets	95.58	96.53	98.89	99.62	95.62	94.82

**SELECTED FINANCIAL DATA - Commerce Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	170,268	171,950	177,758	167,183	(7,490)	(4.21)
Cash and Equivalents	12,819	16,612	17,766	16,999	(4,947)	(27.85)
Securities	24,619	24,752	28,867	30,293	(4,248)	(14.72)
Loans, net	126,385	124,105	126,295	115,241	90	0.07
Deposit Accounts	151,806	154,487	158,917	150,458	(7,111)	(4.47)
Fed Funds & Repos	3,411	3,970	4,223	2,290	(812)	(19.23)
Total Equity	12,027	10,518	9,886	9,839	2,141	21.66

Period Ending	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	355	1,115	233	735	122	52.36
Interest Income	2,108	8,663	2,103	7,514	5	0.24
Interest Expense	712	3,636	1,086	2,688	(374)	(34.44)
Net Interest Income	1,396	5,027	1,017	4,826	379	37.27
Prov for Credit Losses	-	24	6	100	(6)	(100.00)
Noninterest income	91	362	76	297	15	19.74
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	1,107	4,250	854	4,288	253	29.63
Net Operating Income	380	1,115	233	735	147	63.09
Income Taxes	-	-	-	-	-	NA

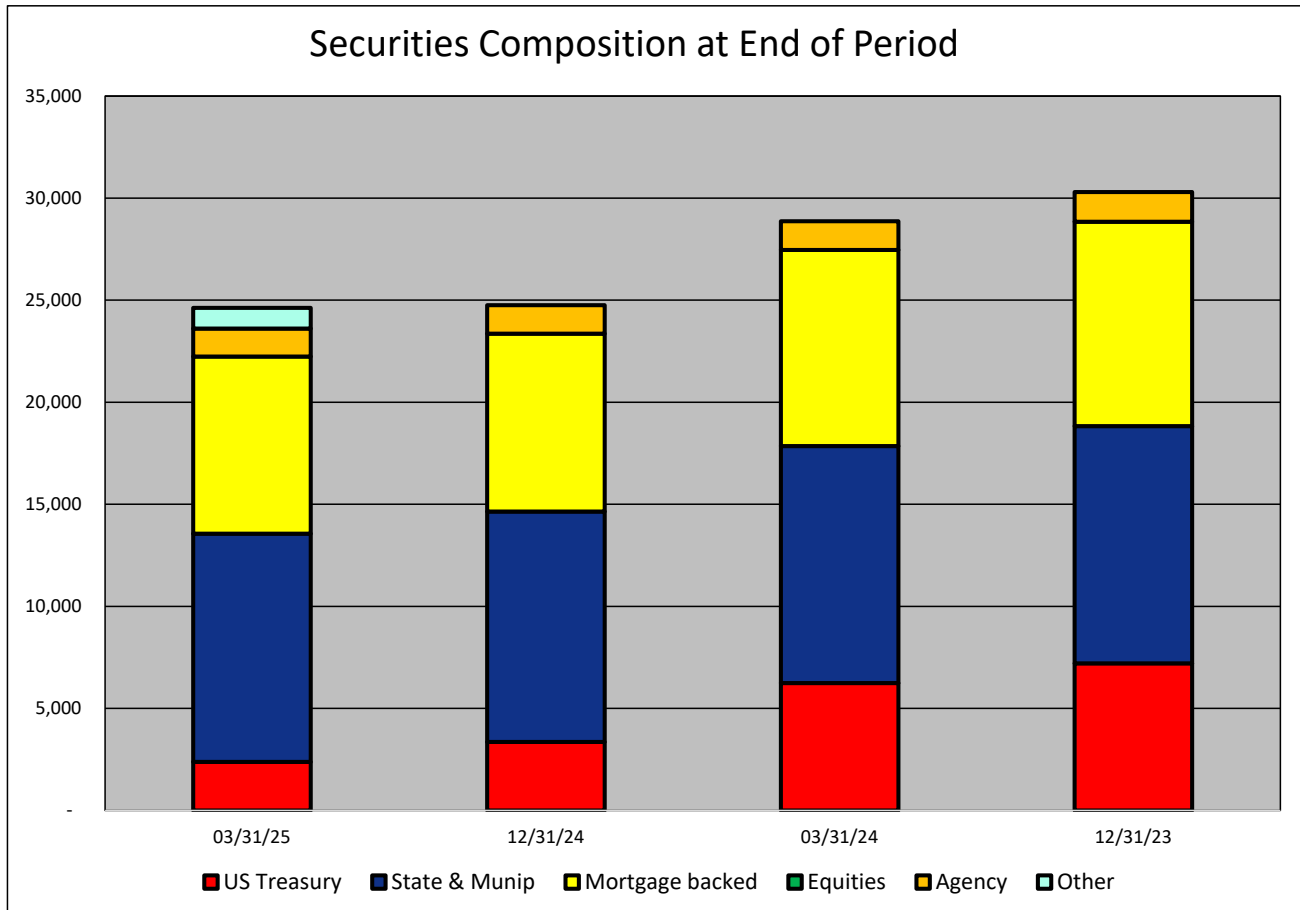


**SECURITIES COMPOSITION - Commerce Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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**SECURITIES CATEGORY:**

US Treasury	2,386	3,352	6,242	7,214	(3,856)	(61.78)
State & Munip	11,173	11,291	11,611	11,619	(438)	(3.77)
Mortgage backed	8,679	8,722	9,603	10,006	(924)	(9.62)
Equities	-	-	-	-	-	NA
Agency	1,373	1,387	1,411	1,454	(38)	(2.69)
Other	1,008	-	-	-	1,008	NA
Total Securities	24,619	24,752	28,867	30,293	(4,248)	(14.72)

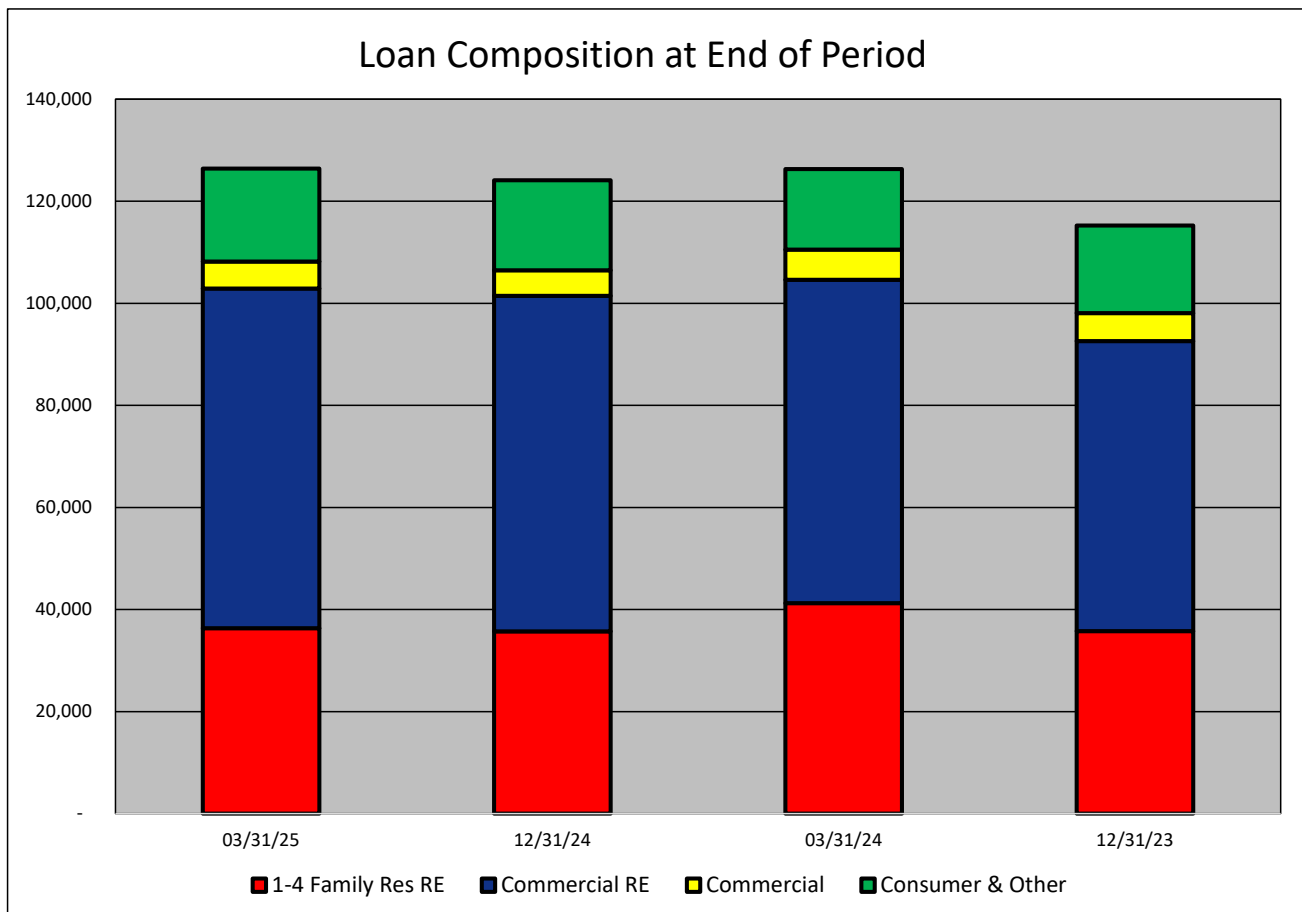


**LOAN PORTFOLIO COMPOSITION - Commerce Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	36,337	35,702	41,225	35,744	(4,888)	(11.86)
Commercial RE	66,577	65,753	63,383	56,859	3,194	5.04
Commercial	5,281	5,013	5,896	5,482	(615)	(10.43)
Consumer & Other	18,190	17,637	15,791	17,156	2,399	15.19
Loans, Net	126,385	124,105	126,295	115,241	90	0.07



**LOAN PORTFOLIO QUALITY - Commerce Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	1,798	1,779	1,779	1,679	19	1.07
Total Recoveries	-	-	-	-	-	NA
Total Charge-offs	-	5	-	-	-	NA
Provision Expense	-	24	6	100	(6)	(100.00)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	1,798	1,798	1,785	1,779	13	0.73

**NON-PERFORMING ASSETS:**

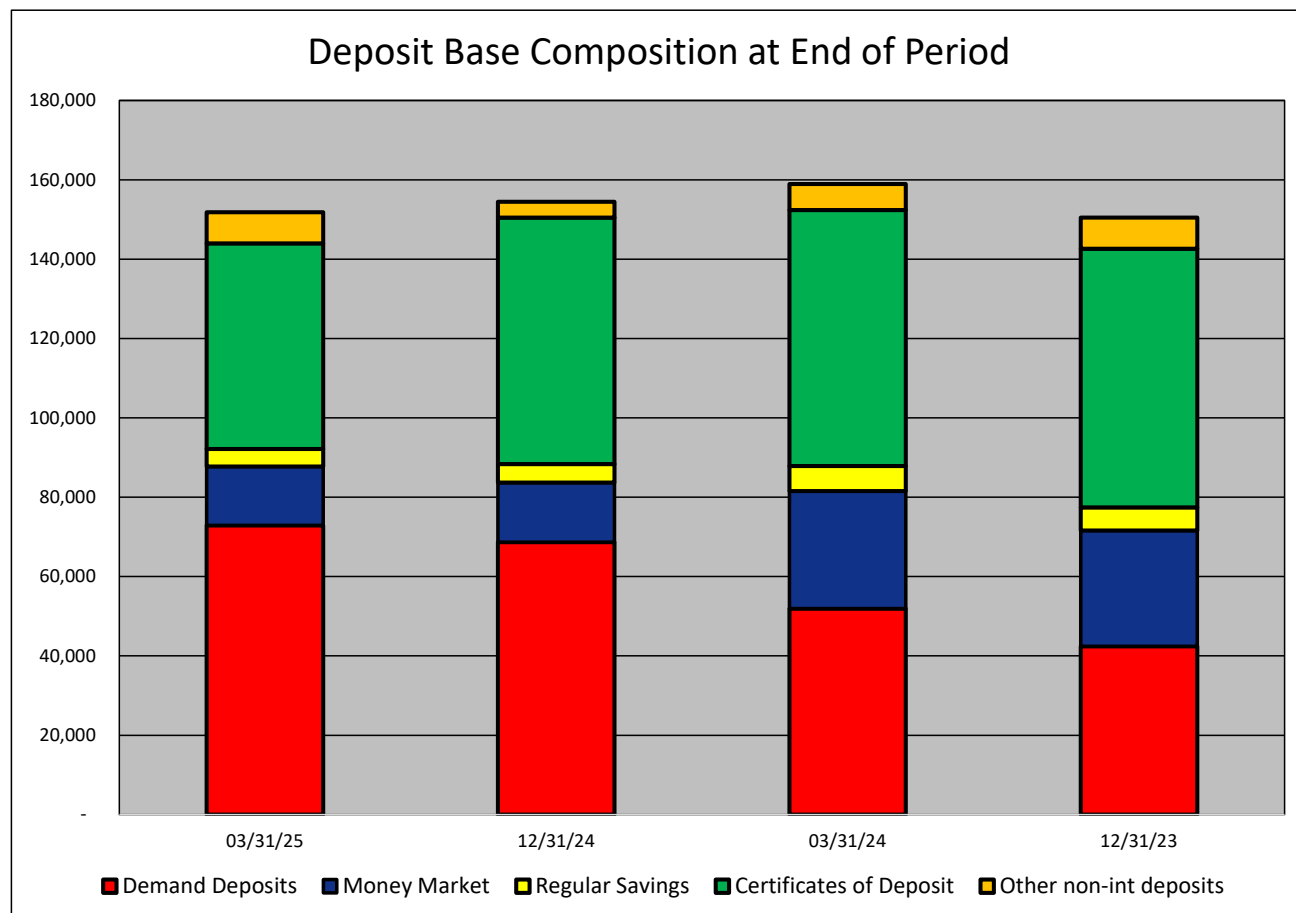
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Commerce Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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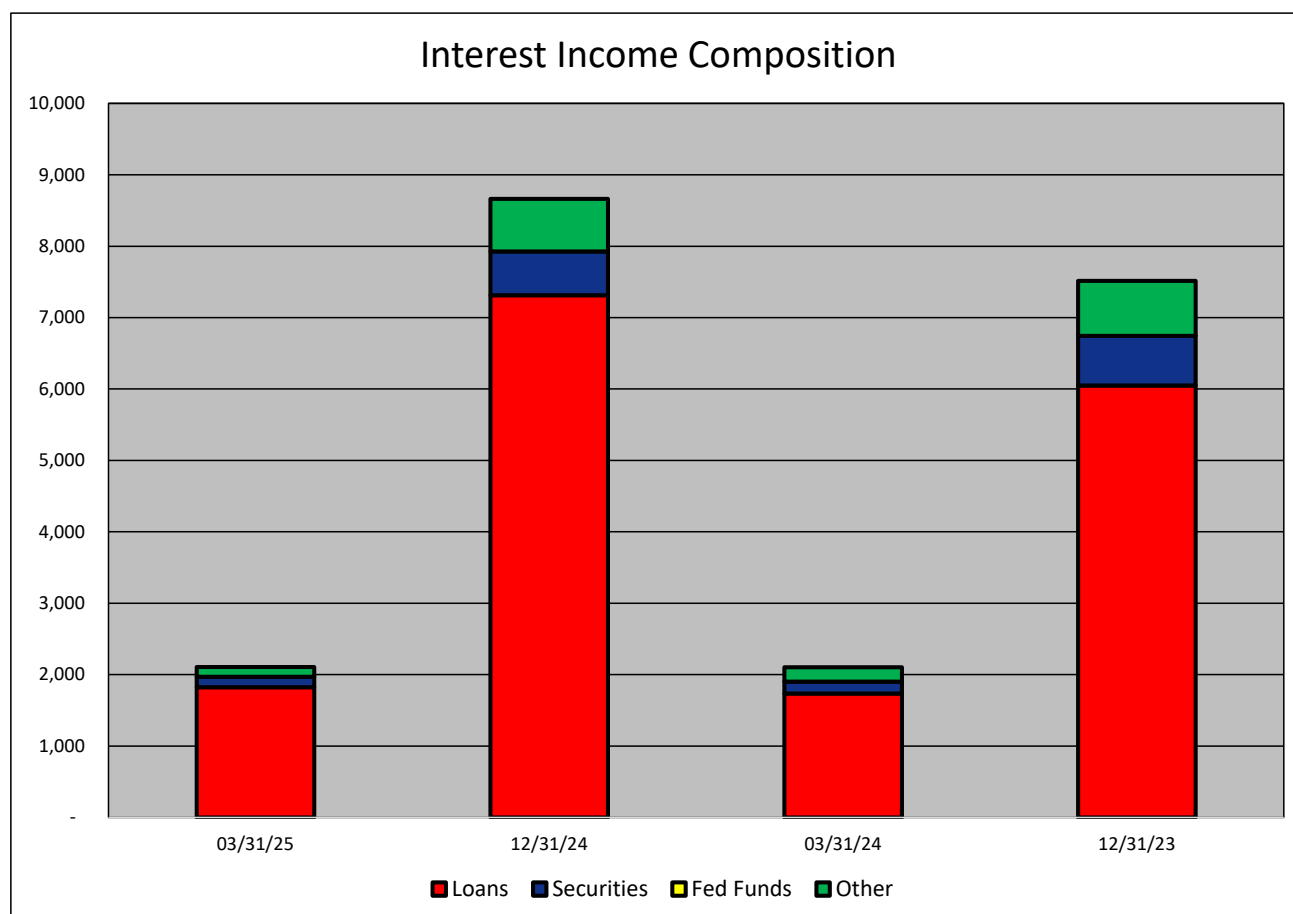
**DEPOSIT BASE CATEGORY:**

Demand Deposits	72,874	68,657	51,929	42,440	20,945	40.33
Money Market	14,895	15,016	29,639	29,198	(14,744)	(49.75)
Regular Savings	4,395	4,697	6,289	5,806	(1,894)	(30.12)
Certificates of Deposit	51,805	62,135	64,529	65,173	(12,724)	(19.72)
Other non-int deposits	7,837	3,982	6,531	7,841	1,306	20.00
<b>Total Deposits</b>	<b>151,806</b>	<b>154,487</b>	<b>158,917</b>	<b>150,458</b>	<b>(7,111)</b>	<b>(4.47)</b>



**INTEREST INCOME COMPOSITION- Commerce Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	1,824	7,313	1,737	6,051	87	5.01
Securities	148	615	167	694	(19)	(11.38)
Fed Funds	-	-	-	-	-	NA
Other	136	735	199	769	(63)	(31.66)
<b>Total Int Income</b>	<b>2,108</b>	<b>8,663</b>	<b>2,103</b>	<b>7,514</b>	<b>5</b>	<b>0.24</b>

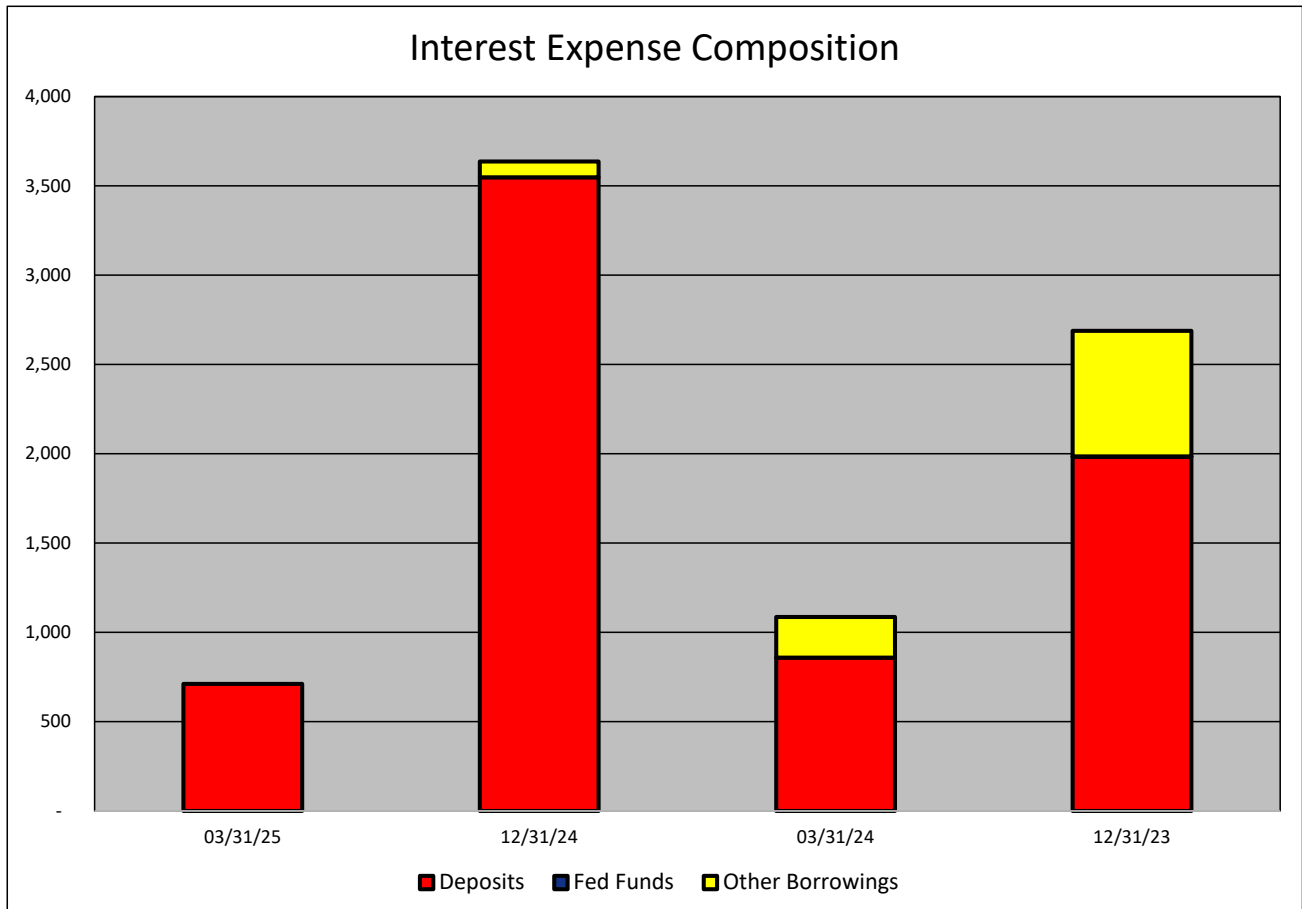


**INTEREST EXPENSE COMPOSITION- Commerce Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	712	3,548	859	1,984	(147)	(17.11)
Fed Funds	-	-	-	1	-	NA
Other Borrowings	-	88	227	703	(227)	(100.00)
<b>Total Int Expense</b>	<b>712</b>	<b>3,636</b>	<b>1,086</b>	<b>2,688</b>	<b>(374)</b>	<b>(34.44)</b>

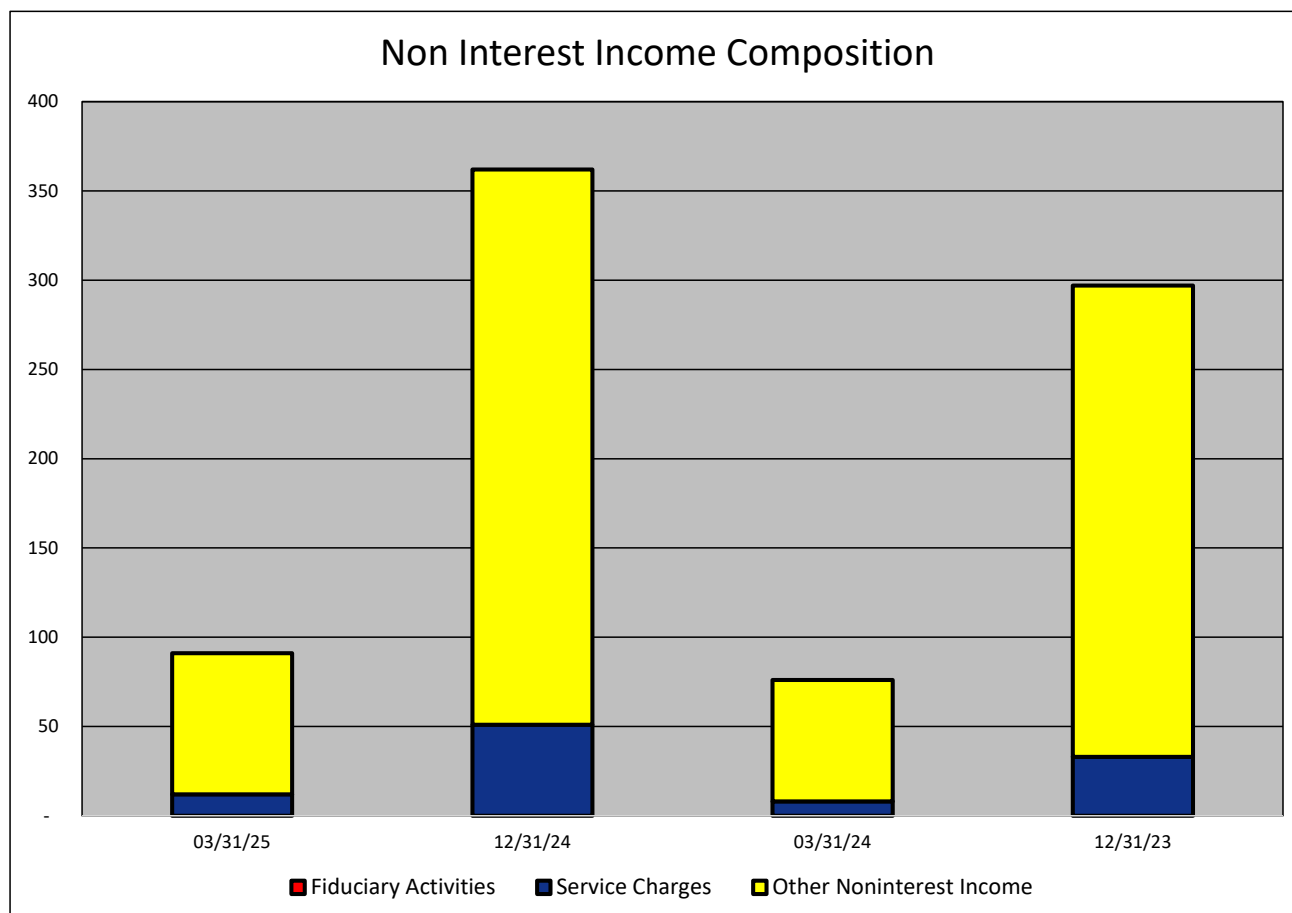


**NONINTEREST INCOME COMPOSITION- Commerce Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	12	51	8	33	4	50.00
Other Noninterest Income	79	311	68	264	11	16.18
<b>Total Nonint. Income</b>	<b>91</b>	<b>362</b>	<b>76</b>	<b>297</b>	<b>15</b>	<b>19.74</b>

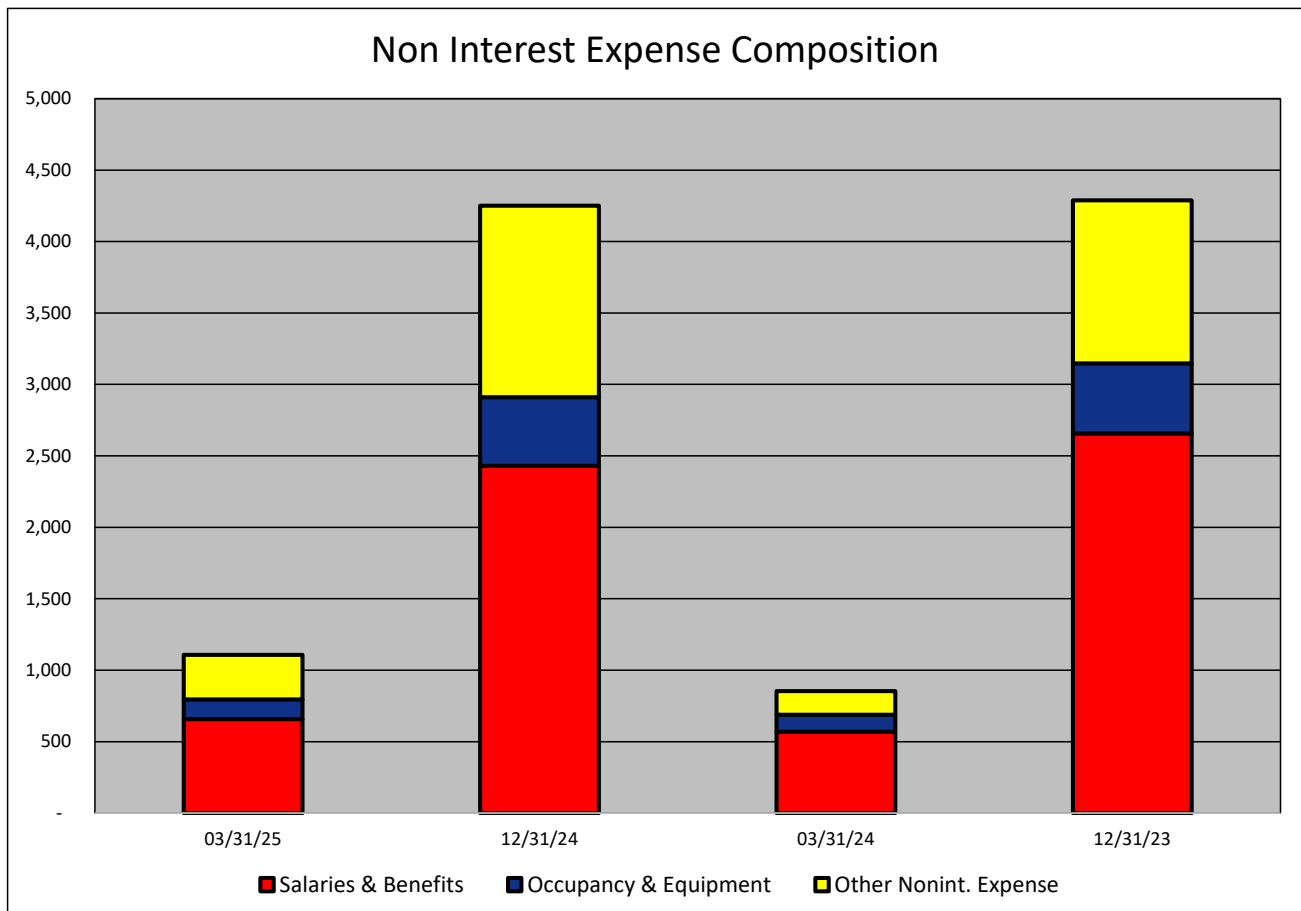


**NONINTEREST EXPENSE COMPOSITION- Commerce Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	658	2,431	569	2,657	89	15.64
Occupancy & Equipment	138	480	119	490	19	15.97
Other Nonint. Expense	311	1,339	166	1,141	145	87.35
Total Nonint. Expense	1,107	4,250	854	4,288	253	29.63



**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Southstate Bank, National Association	65,108,690	45,127,613	<b>44.28</b>
Sunrise Bank	601,221	521,738	<b>15.23</b>
Cogent Bank	2,131,275	1,861,049	<b>14.52</b>
First Bank	813,519	721,527	<b>12.75</b>
Bank Of Central Florida	1,197,066	1,087,312	<b>10.09</b>
Mainstreet Community Bank Of Florida	864,491	788,555	<b>9.63</b>
Citizens First Bank	4,083,501	3,828,464	<b>6.66</b>
Heartland National Bank	763,384	715,955	<b>6.62</b>
Citizens Bank And Trust	1,396,591	1,313,139	<b>6.36</b>
Surety Bank	213,148	204,609	<b>4.17</b>
Crews Bank & Trust	2,273,574	2,189,810	<b>3.83</b>
United Southern Bank	873,950	880,436	<b>(0.74)</b>
Axiom Bank, National Association	861,206	873,749	<b>(1.44)</b>
Winter Park National Bank	803,539	827,920	<b>(2.94)</b>
Commerce Bank & Trust	170,268	177,758	<b>(4.21)</b>
First National Bank Of Wauchula	87,040	91,225	<b>(4.59)</b>
The First National Bank Of Mount Dora	369,745	397,544	<b>(6.99)</b>
First Colony Bank Of Florida	294,806	322,108	<b>(8.48)</b>

<b>Select Peer Average</b>	4,605,945	3,440,584	5.82
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**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Southstate Bank, National Association	47,124,650	32,723,863	<b>44.01</b>
Mainstreet Community Bank Of Florida	615,288	524,216	<b>17.37</b>
Sunrise Bank	474,940	413,784	<b>14.78</b>
First Colony Bank Of Florida	202,044	178,616	<b>13.12</b>
Citizens Bank And Trust	798,458	719,387	<b>10.99</b>
United Southern Bank	410,231	377,041	<b>8.80</b>
Cogent Bank	1,635,557	1,524,626	<b>7.28</b>
The First National Bank Of Mount Dora	130,163	121,460	<b>7.17</b>
Bank Of Central Florida	783,619	746,939	<b>4.91</b>
First Bank	446,647	428,567	<b>4.22</b>
Crews Bank & Trust	1,220,909	1,174,657	<b>3.94</b>
Winter Park National Bank	450,170	440,034	<b>2.30</b>
Citizens First Bank	1,320,178	1,293,951	<b>2.03</b>
Heartland National Bank	159,222	156,965	<b>1.44</b>
Commerce Bank & Trust	126,385	126,295	<b>0.07</b>
First National Bank Of Wauchula	66,379	67,668	<b>(1.90)</b>
Axiom Bank, National Association	558,172	582,764	<b>(4.22)</b>
Surety Bank	69,443	82,653	<b>(15.98)</b>

<b>Select Peer Average</b>	3,144,025	2,315,749	6.68
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**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

**CAPITAL RATIOS**  
**For the three months ended March 31, 2025**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Surety Bank	9.15	<b>13.28</b>	25.93	27.05	25.93
Citizens First Bank	10.76	<b>12.85</b>	19.58	20.52	19.58
The First National Bank Of Mount Dora	8.75	<b>12.12</b>	17.28	18.23	17.28
First National Bank Of Wauchula	10.25	<b>11.48</b>	0.00	0.00	0.00
Axiom Bank, National Association	10.72	<b>10.68</b>	14.37	15.62	14.37
Crews Bank & Trust	10.21	<b>10.45</b>	0.00	0.00	0.00
Commerce Bank & Trust	7.06	<b>9.98</b>	12.76	14.01	12.76
Southstate Bank, National Association	14.21	<b>9.92</b>	12.29	13.48	12.29
Heartland National Bank	9.06	<b>9.74</b>	28.86	30.01	28.86
United Southern Bank	5.39	<b>9.47</b>	0.00	0.00	0.00
Sunrise Bank	8.17	<b>9.29</b>	0.00	0.00	0.00
First Bank	8.37	<b>9.20</b>	14.70	15.96	14.70
Mainstreet Community Bank Of Florida	7.89	<b>9.09</b>	0.00	0.00	0.00
First Colony Bank Of Florida	8.41	<b>9.06</b>	12.00	13.25	12.00
Cogent Bank	8.71	<b>8.91</b>	10.75	11.78	10.75
Bank Of Central Florida	6.91	<b>8.08</b>	11.11	12.02	11.11
Citizens Bank And Trust	2.57	<b>7.65</b>	12.21	13.17	12.21
Winter Park National Bank	5.86	<b>6.92</b>	11.35	12.57	11.35

<b>Select Peer Average</b>	8.47	9.90	11.29	12.09	11.29
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2025

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Sunrise Bank	89.57	79.00	14.19
First National Bank Of Wauchula	89.16	76.26	6.22
Southstate Bank, National Association	88.18	72.38	12.36
Cogent Bank	84.74	76.74	18.52
Commerce Bank & Trust	83.25	74.23	14.46
Mainstreet Community Bank Of Florida	77.93	71.17	19.47
First Colony Bank Of Florida	75.24	68.53	18.30
Axiom Bank, National Association	73.25	64.81	18.20
Bank Of Central Florida	70.99	65.46	17.71
First Bank	60.37	54.90	23.47
Winter Park National Bank	60.31	56.02	26.23
Crews Bank & Trust	60.18	53.70	27.02
Citizens Bank And Trust	59.82	57.17	36.08
United Southern Bank	50.13	46.94	36.22
The First National Bank Of Mount Dora	38.97	35.20	53.80
Citizens First Bank	38.02	32.33	60.31
Surety Bank	35.90	32.58	14.42
Heartland National Bank	23.86	20.86	47.99

<b>Select Peer Average</b>	64.44	57.68	25.83
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**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

**PROFITABILITY RATIOS**  
**For the three months ended March 31, 2025**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Surety Bank	193,401	<b>2.09</b>	20.74
First Colony Bank Of Florida	303,304	<b>1.83</b>	22.45
Winter Park National Bank	821,592	<b>1.76</b>	32.33
Cogent Bank	2,055,392	<b>1.54</b>	17.51
Crews Bank & Trust	2,222,772	<b>1.53</b>	14.86
Heartland National Bank	746,051	<b>1.48</b>	16.47
First Bank	772,076	<b>1.29</b>	15.00
Bank Of Central Florida	1,190,926	<b>1.29</b>	18.99
First National Bank Of Wauchula	86,675	<b>1.12</b>	11.13
Sunrise Bank	601,090	<b>1.12</b>	14.06
Citizens First Bank	4,146,429	<b>1.11</b>	10.84
United Southern Bank	905,103	<b>0.98</b>	20.57
Citizens Bank And Trust	1,443,668	<b>0.94</b>	45.28
Mainstreet Community Bank Of Florida	861,932	<b>0.85</b>	11.08
Commerce Bank & Trust	174,668	<b>0.81</b>	12.60
Southstate Bank, National Association	65,032,626	<b>0.67</b>	5.64
The First National Bank Of Mount Dora	356,436	<b>0.63</b>	7.09
Axiom Bank, National Association	858,745	<b>0.04</b>	0.39

<b>Select Peer Average</b>	4,598,494	1.17	16.50
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**PROFITABILITY RATIOS**  
**For the three months ended March 31, 2025**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Winter Park National Bank	0.06	1.06	<b>39.76</b>	25.92
Heartland National Bank	0.26	1.18	<b>42.01</b>	14.14
Southstate Bank, National Association	2.03	0.50	<b>46.30</b>	10.17
First Colony Bank Of Florida	0.12	1.68	<b>47.19</b>	15.52
Bank Of Central Florida	0.18	1.73	<b>50.71</b>	11.08
Citizens First Bank	0.56	1.06	<b>51.28</b>	10.08
Cogent Bank	0.52	2.24	<b>56.07</b>	8.99
First Bank	0.58	1.88	<b>57.77</b>	7.67
Crews Bank & Trust	0.75	1.71	<b>59.26</b>	6.23
Sunrise Bank	0.07	1.93	<b>60.93</b>	10.19
United Southern Bank	0.58	1.72	<b>62.97</b>	5.75
Surety Bank	3.58	0.26	<b>63.34</b>	5.76
Mainstreet Community Bank Of Florida	0.71	2.00	<b>68.68</b>	8.31
Citizens Bank And Trust	0.71	1.73	<b>69.17</b>	7.31
Commerce Bank & Trust	0.21	2.33	<b>73.42</b>	8.11
First National Bank Of Wauchula	0.44	3.66	<b>78.39</b>	3.96
The First National Bank Of Mount Dora	2.50	1.86	<b>82.46</b>	4.51
Axiom Bank, National Association	1.03	3.51	<b>97.82</b>	6.33

<b>Select Peer Average</b>	0.83	1.78	61.53	9.45
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2025

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Commerce Bank & Trust	1.42	0.00	<b>0.00</b>	0.00
Bank Of Central Florida	1.00	0.00	<b>0.00</b>	0.03
First Bank	1.73	0.00	<b>0.00</b>	0.00
Winter Park National Bank	1.30	0.04	<b>0.02</b>	0.35
Crews Bank & Trust	1.92	0.07	<b>0.04</b>	0.34
Heartland National Bank	1.65	0.20	<b>0.04</b>	0.44
Citizens First Bank	1.75	0.13	<b>0.05</b>	0.41
Cogent Bank	1.03	0.16	<b>0.12</b>	1.26
The First National Bank Of Mount Dora	1.59	0.34	<b>0.12</b>	1.29
Sunrise Bank	1.23	0.19	<b>0.15</b>	0.00
Surety Bank	1.60	0.45	<b>0.15</b>	1.51
United Southern Bank	2.25	0.38	<b>0.18</b>	2.80
First Colony Bank Of Florida	1.53	0.47	<b>0.32</b>	3.41
Southstate Bank, National Association	1.32	0.58	<b>0.43</b>	3.64
Mainstreet Community Bank Of Florida	1.25	1.04	<b>0.74</b>	8.47
First National Bank Of Wauchula	1.54	1.11	<b>0.84</b>	7.38
Citizens Bank And Trust	1.05	1.51	<b>0.86</b>	27.31
Axiom Bank, National Association	1.40	1.40	<b>0.92</b>	7.99

<b>Select Peer Average</b>	1.48	0.45	0.28	3.70
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2025**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Surety Bank	<b>25.42</b>	23.20	0.00	0.00	14.42
First National Bank Of Wauchula	<b>6.88</b>	6.20	0.00	0.00	6.22
First Bank	<b>2.38</b>	14.74	1.30	0.00	23.47
First Colony Bank Of Florida	<b>1.63</b>	11.49	0.00	10.39	7.91
Commerce Bank & Trust	<b>1.42</b>	6.11	0.00	0.00	14.46
Mainstreet Community Bank Of Florida	<b>1.32</b>	1.21	2.54	0.00	19.47
Axiom Bank, National Association	<b>1.15</b>	12.69	0.00	0.00	18.20
Winter Park National Bank	<b>1.11</b>	15.06	0.00	18.00	8.23
Southstate Bank, National Association	<b>1.06</b>	4.00	0.01	3.37	8.99
Heartland National Bank	<b>1.01</b>	27.90	0.00	0.00	47.99
Citizens First Bank	<b>0.92</b>	0.17	3.29	0.00	60.31
Crews Bank & Trust	<b>0.85</b>	17.59	0.00	18.34	8.69
United Southern Bank	<b>0.77</b>	11.53	0.00	0.79	35.43
Sunrise Bank	<b>0.59</b>	4.77	0.00	0.83	13.36
The First National Bank Of Mount Dora	<b>0.50</b>	4.55	0.00	0.00	53.80
Bank Of Central Florida	<b>0.47</b>	13.52	0.00	0.00	17.71
Citizens Bank And Trust	<b>0.24</b>	4.13	0.00	0.00	36.08
Cogent Bank	<b>0.12</b>	4.17	0.00	0.00	18.52

<b>Select Peer Average</b>	2.66	10.17	0.40	2.87	22.96
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2025**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Sunrise Bank	<b>78.03</b>	1.40	0.00	0.00
Cogent Bank	<b>75.89</b>	0.26	0.00	0.12
First National Bank Of Wauchula	<b>75.09</b>	1.42	0.00	0.00
Commerce Bank & Trust	<b>73.17</b>	<b>1.25</b>	<b>0.00</b>	<b>0.00</b>
Southstate Bank, National Association	<b>70.87</b>	1.57	0.01	5.58
Mainstreet Community Bank Of Florida	<b>70.23</b>	2.25	0.00	0.01
First Colony Bank Of Florida	<b>67.48</b>	0.37	0.00	0.00
Bank Of Central Florida	<b>64.81</b>	1.42	0.00	0.02
Axiom Bank, National Association	<b>63.91</b>	1.37	0.01	0.11
Citizens Bank And Trust	<b>56.57</b>	1.27	0.00	0.00
Winter Park National Bank	<b>55.29</b>	0.34	0.00	0.00
First Bank	<b>53.95</b>	1.82	0.00	0.00
Crews Bank & Trust	<b>52.67</b>	1.12	0.00	0.00
United Southern Bank	<b>45.88</b>	1.15	0.00	0.00
The First National Bank Of Mount Dora	<b>34.64</b>	1.09	0.00	0.00
Surety Bank	<b>32.06</b>	1.18	0.00	0.00
Citizens First Bank	<b>31.55</b>	1.35	0.01	0.45
Heartland National Bank	<b>20.51</b>	0.51	0.00	0.00

<b>Select Peer Average</b>	<b>56.81</b>	<b>1.17</b>	<b>0.00</b>	<b>0.35</b>
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2025**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Surety Bank	<b>46.69</b>	53.31	100.00	0.00	0.00
The First National Bank Of Mount Dora	<b>41.77</b>	58.23	100.00	0.00	0.00
Commerce Bank & Trust	<b>40.24</b>	57.56	97.80	2.20	0.00
Axiom Bank, National Association	<b>38.24</b>	61.76	100.00	0.00	0.00
Crews Bank & Trust	<b>36.21</b>	63.68	99.89	0.11	0.00
First Colony Bank Of Florida	<b>35.59</b>	64.41	100.00	0.00	0.00
First Bank	<b>35.03</b>	64.97	100.00	0.00	0.00
Citizens Bank And Trust	<b>34.94</b>	64.08	99.02	0.98	0.00
Bank Of Central Florida	<b>32.49</b>	67.51	100.00	0.00	0.00
Mainstreet Community Bank Of Florida	<b>31.75</b>	68.25	100.00	0.00	0.00
First National Bank Of Wauchula	<b>30.81</b>	66.57	97.38	0.00	2.62
United Southern Bank	<b>29.04</b>	70.96	100.00	0.00	0.00
Cogent Bank	<b>28.50</b>	71.50	100.00	0.00	0.00
Southstate Bank, National Association	<b>25.61</b>	73.13	98.74	1.26	0.00
Heartland National Bank	<b>23.73</b>	73.23	96.96	3.04	0.00
Winter Park National Bank	<b>22.17</b>	76.76	98.93	1.07	0.00
Sunrise Bank	<b>22.04</b>	74.86	96.89	0.00	3.11
Citizens First Bank	<b>15.41</b>	80.77	96.18	3.82	0.00

<b>Select Peer Average</b>	31.68	67.31	98.99	0.69	0.32
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the three months ended March 31, 2025**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
First National Bank Of Wauchula	6.82	2.52	<b>5.22</b>	91.62
Cogent Bank	6.65	3.46	<b>4.40</b>	99.33
First Bank	4.99	1.83	<b>3.86</b>	94.59
Southstate Bank, National Association	5.54	2.47	<b>3.82</b>	89.70
Axiom Bank, National Association	5.90	3.78	<b>3.76</b>	96.12
Bank Of Central Florida	5.05	2.12	<b>3.68</b>	97.19
First Colony Bank Of Florida	5.25	1.88	<b>3.61</b>	99.14
Mainstreet Community Bank Of Florida	5.12	2.57	<b>3.42</b>	94.39
Crews Bank & Trust	4.79	2.40	<b>3.41</b>	98.53
Surety Bank	5.31	2.58	<b>3.36</b>	69.95
Commerce Bank & Trust	5.05	2.84	<b>3.34</b>	95.58
Heartland National Bank	4.84	2.15	<b>3.30</b>	96.19
Sunrise Bank	5.89	3.64	<b>3.27</b>	98.25
United Southern Bank	4.06	1.30	<b>3.17</b>	96.02
Citizens Bank And Trust	4.28	2.23	<b>2.89</b>	96.70
Winter Park National Bank	4.83	2.75	<b>2.82</b>	97.65
The First National Bank Of Mount Dora	3.75	2.05	<b>2.61</b>	98.24
Citizens First Bank	4.11	1.75	<b>2.59</b>	97.49

<b>Select Peer Average</b>	5.12	2.46	3.70	94.82
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