

Bradesco Bank

Coral Gables, FL

Established
10/12/1973

Florida Bank and Thrift Performance Report

Table of Contents

Title	Page
PEER GROUP POSITION	1
EXECUTIVE SUMMARY	2
SELECTED FINANCIAL DATA	3
SECURITIES COMPOSITION	4
LOAN PORTFOLIO COMPOSITION	5
LOAN PORTFOLIO QUALITY	6
DEPOSIT BASE COMPOSITION	7
INTEREST INCOME COMPOSITION	8
INTEREST EXPENSE COMPOSITION	9
NONINTEREST INCOME COMPOSITION	10
NONINTEREST EXPENSE COMPOSITION	11
PEER GROUP COMPARISONS REPORT	12-22

FLORIDA BANKING TEAM

Ted Hacker, Steve Kania, Robert Brink, David Ajvazi, Erica Hines, Sacha Widmaier, Anthony Hagbartsen, Madeline Bogumil, Phillip Berdeguer, Andrew Joyce, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Allyson Wiitala, Jacob Ingram, Rachel Jean, Brendan Yosko, Martha Zubia, Stephanie Flores, Joshua Koelsch, Jacob Frantzen, Sander Maldonado, Brian Katz, Nicholas Singh, Raphael Houssou

Information contained herein was obtained from FIS is believed to be reliable
however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
South Florida Group

For the three months ended March 31, 2025

Institution name	Total Assets (\$'000's)
Bankunited, National Association	34,811,275
City National Bank Of Florida	27,175,452
Amerant Bank, National Association	10,147,301
Ocean Bank	6,926,798
Bradesco Bank	5,113,732
Banesco Usa	4,748,519
Banco Do Brasil Americas	3,035,260
U. S. Century Bank	2,675,803
Grove Bank & Trust	1,369,731
International Finance Bank	1,360,753
Pacific National Bank	1,334,584
Intercredit Bank, National Association	1,210,614
First State Bank Of The Florida Keys	1,192,922
Helm Bank Usa	1,065,367
Terrabank, National Association	820,644
Sunstate Bank	546,078
Interamerican Bank, A Fsb	267,841
Gulf Atlantic Bank	178,109
Eastern National Bank	112,925
Bankmiami	40,477

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.57
International Finance Bank	1.36
U. S. Century Bank	1.23
Banesco Usa	1.15
Pacific National Bank	1.02
Bradesco Bank	0.96
Gulf Atlantic Bank	0.94
Ocean Bank	0.89
Helm Bank Usa	0.81
City National Bank Of Florida	0.80
Terrabank, National Association	0.80
Bankunited, National Association	0.78
First State Bank Of The Florida Keys	0.69
Interamerican Bank, A Fsb	0.64
Amerant Bank, National Association	0.60
Grove Bank & Trust	0.35
Sunstate Bank	0.20
Intercredit Bank, National Association	(0.82)
Eastern National Bank	(3.82)
Bankmiami	(43.52)

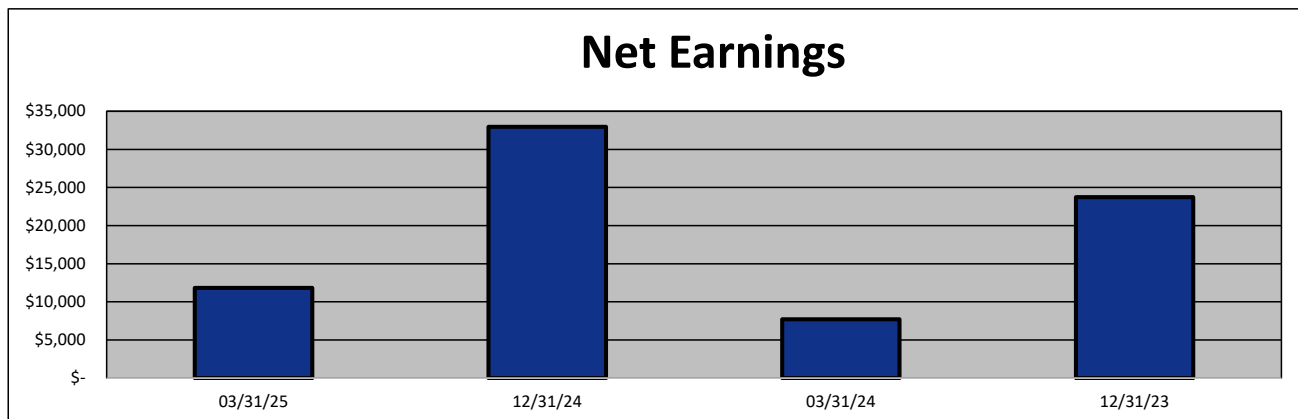
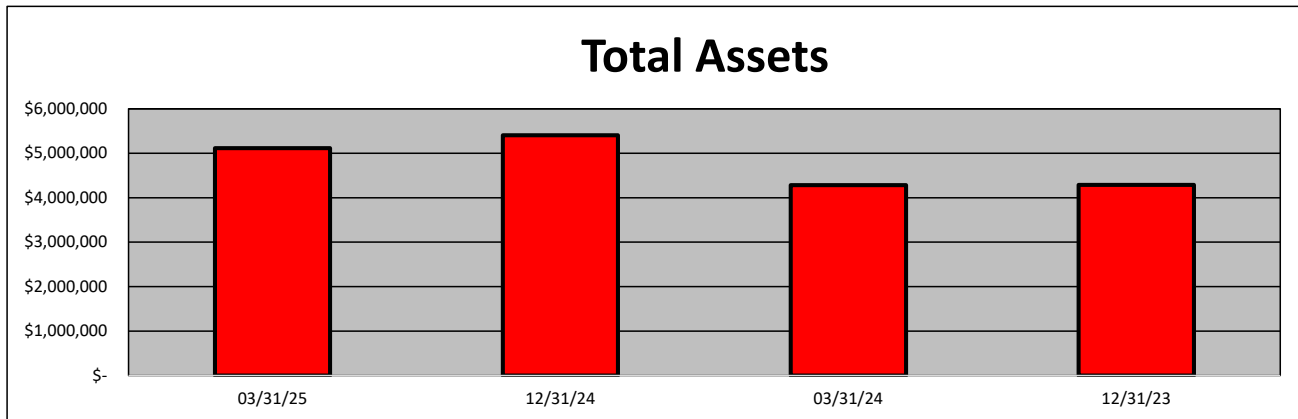
EXECUTIVE SUMMARY - Bradesco Bank
(Percentage)

Period Ending	03/31/25	12/31/24	03/31/24	12/31/23	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	10.48	9.65	11.54	11.34	11.26	13.98
Leverage Ratio	10.92	10.99	11.95	12.75	17.35	34.77
Tier 1 Cap/Risk Based Assets	17.06	17.10	18.29	18.02	18.59	36.05
Risk Based Ratio	18.20	18.19	19.41	19.06	19.41	37.08
Common Equity Tier 1 Capital Ratio	17.06	17.10	18.29	18.02	18.53	35.81
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	87.07	78.64	87.57	86.75	73.43	75.52
Loans/Assets	74.46	68.59	75.24	74.71	62.13	64.35
Securities/Assets	7.72	7.00	7.05	5.75	18.87	17.33
PROFITABILITY:						
Return on Avg Assets	0.96	0.75	0.74	0.66	0.20	(1.67)
Return on Avg Equity	8.96	6.54	6.31	5.98	10.12	4.30
Nonint Income/Avg Assets	0.60	0.51	0.62	0.75	0.78	0.44
Net Overhead Ratio	1.32	1.44	1.26	1.39	2.92	5.12
Efficiency Ratio	59.04	65.10	63.78	68.95	93.91	165.89
Assets (per million) per Employee	18.87	20.17	17.55	17.87	10.55	10.78
ASSET QUALITY:						
Allowance/Loans	0.98	0.99	1.05	1.04	1.27	1.26
Nonperforming Loans/Total Loans	0.22	0.19	0.19	0.13	0.52	0.50
Nonperforming Assets/Total Assets	0.16	0.13	0.15	0.10	0.36	0.36
Adjusted Texas Ratio	1.45	1.24	1.18	0.81	3.38	2.99
YIELDS & COSTS:						
Yield on earning assets	5.84	6.03	5.87	5.35	5.40	5.46
Cost of funds	3.92	4.40	4.34	3.78	2.84	3.15
Net interest margin	2.74	2.59	2.46	2.50	3.13	2.92
Avg Earning Assets/Avg Assets	96.58	95.64	94.69	94.43	95.62	95.74

SELECTED FINANCIAL DATA - Bradesco Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	5,113,732	5,404,455	4,282,284	4,288,111	831,448	19.42
Cash and Equivalents	767,383	1,177,706	642,733	723,007	124,650	19.39
Securities	394,638	378,433	301,723	246,768	92,915	30.79
Loans, net	3,807,798	3,706,848	3,222,126	3,203,477	585,672	18.18
Deposit Accounts	4,373,262	4,713,861	3,679,381	3,692,779	693,881	18.86
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	535,760	521,394	494,101	486,112	41,659	8.43

Period Ending	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	11,842	32,962	7,729	23,753	4,113	53.22
Interest Income	69,368	253,235	58,242	181,646	11,126	19.10
Interest Expense	36,832	144,388	33,806	96,899	3,026	8.95
Net Interest Income	32,536	108,847	24,436	84,747	8,100	33.15
Prov for Credit Losses	811	3,080	594	4,002	217	36.53
Noninterest income	7,337	22,456	6,502	26,935	835	12.84
Gain on Sale of Securities	58	328	48	1	10	20.83
Noninterest Expense	23,558	85,542	19,745	77,035	3,813	19.31
Net Operating Income	15,504	42,681	10,599	30,645	4,905	46.28
Income Taxes	3,765	9,921	2,631	7,073	1,134	43.10

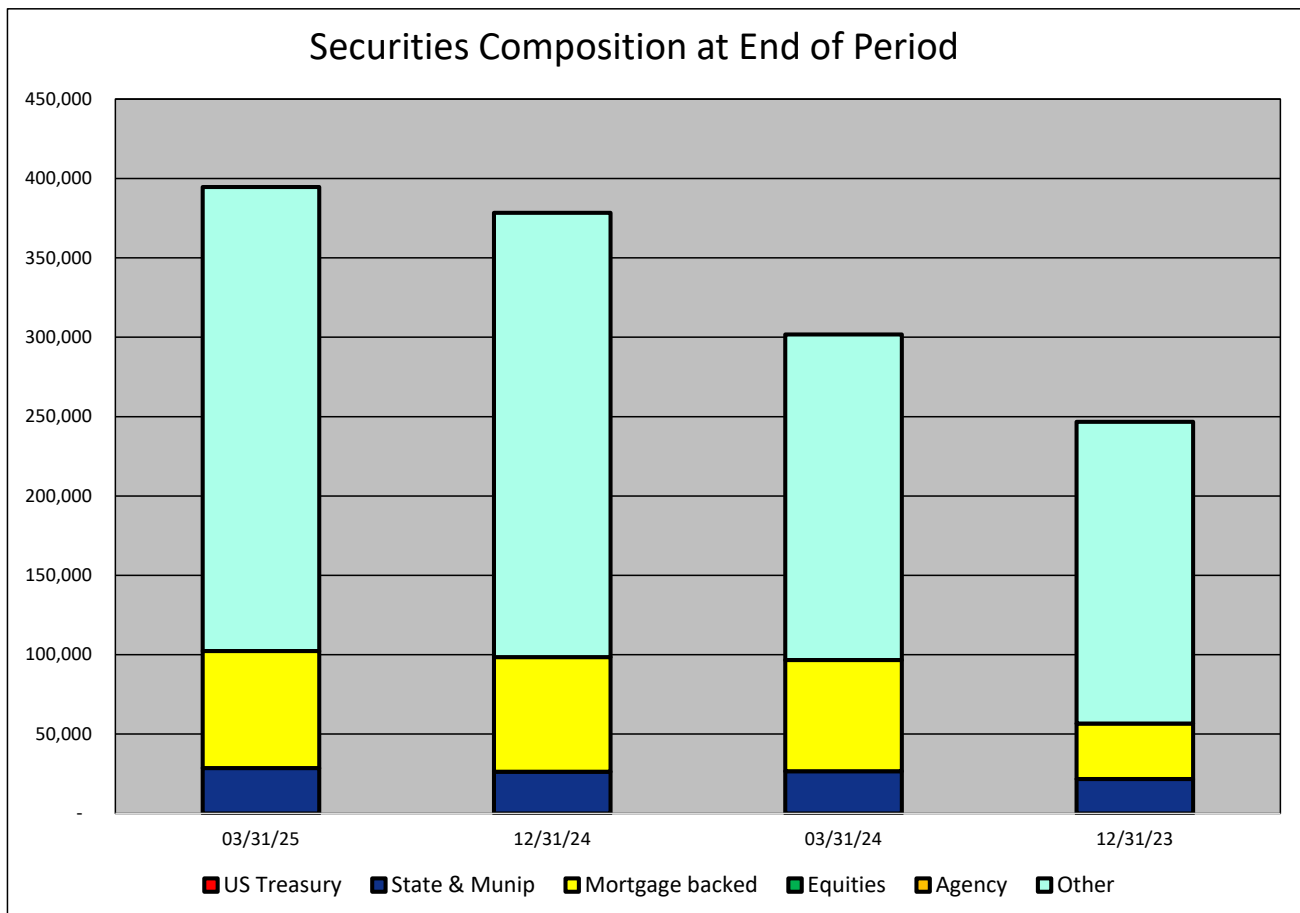


SECURITIES COMPOSITION - Bradesco Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

SECURITIES CATEGORY:

US Treasury	-	-	-	-	-	NA
State & Munip	28,561	26,375	26,600	21,738	1,961	7.37
Mortgage backed	73,839	72,076	70,083	34,969	3,756	5.36
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	292,238	279,982	205,040	190,061	87,198	42.53
Total Securities	394,638	378,433	301,723	246,768	92,915	30.79

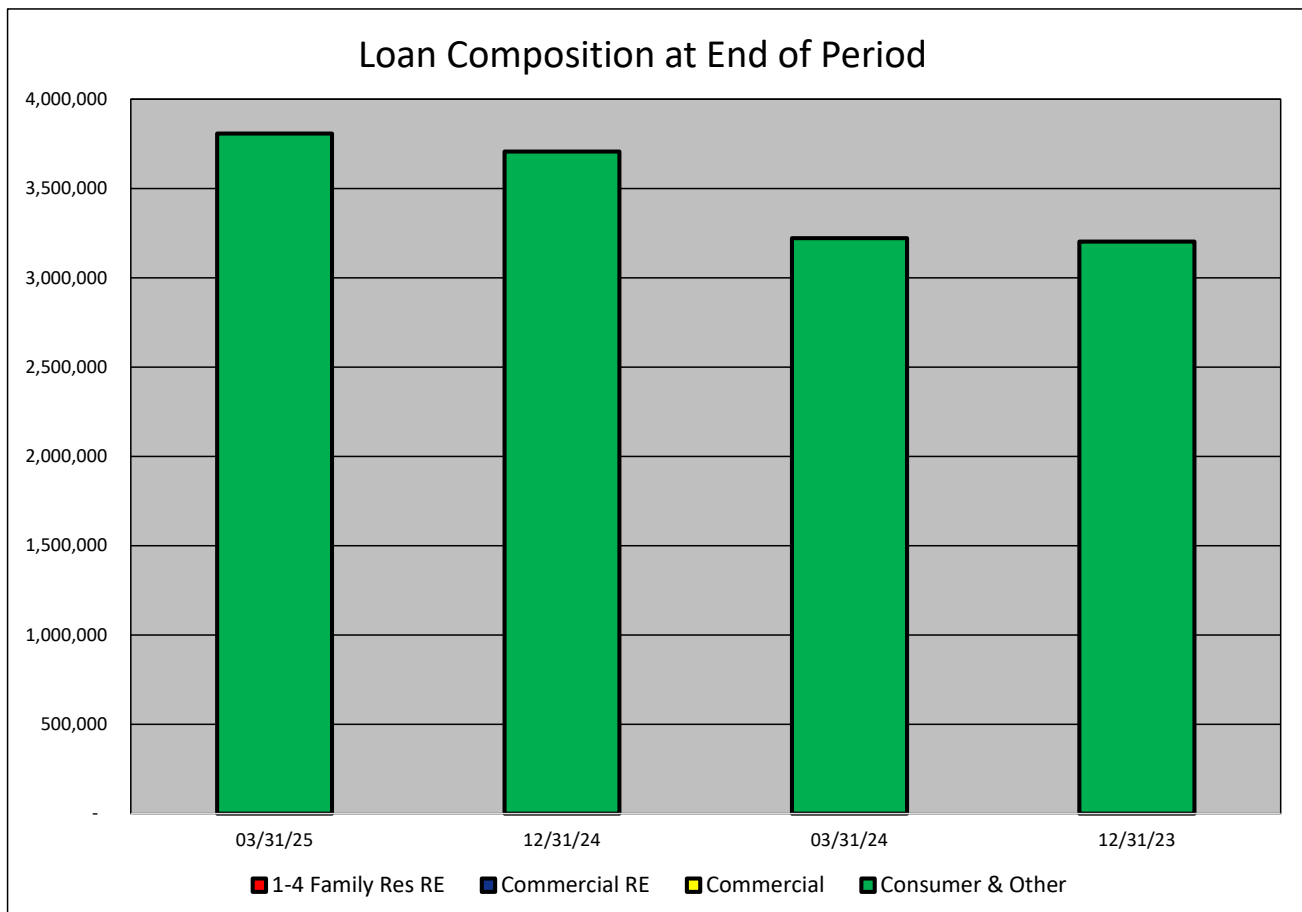


LOAN PORTFOLIO COMPOSITION - Bradesco Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

LOAN CATEGORY:

1-4 Family Res RE	-	-	-	-	-	NA
Commercial RE	-	-	-	-	-	NA
Commercial	-	-	-	-	-	NA
Consumer & Other	3,807,798	3,706,848	3,222,126	3,203,477	585,672	18.18
Loans, Net	3,807,798	3,706,848	3,222,126	3,203,477	585,672	18.18



LOAN PORTFOLIO QUALITY - Bradesco Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

ALLOWANCE FOR CREDIT LOSSES (LOANS):

Beginning Balance	36,634	33,399	33,399	23,040	3,235	9.69
Total Recoveries	-	156	-	127	-	NA
Total Charge-offs	-	-	-	4	-	NA
Provision Expense	811	3,080	594	4,002	217	36.53
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	6,233	-	NA
Ending Balance	37,445	36,634	33,992	33,399	3,453	10.16

NON-PERFORMING ASSETS:

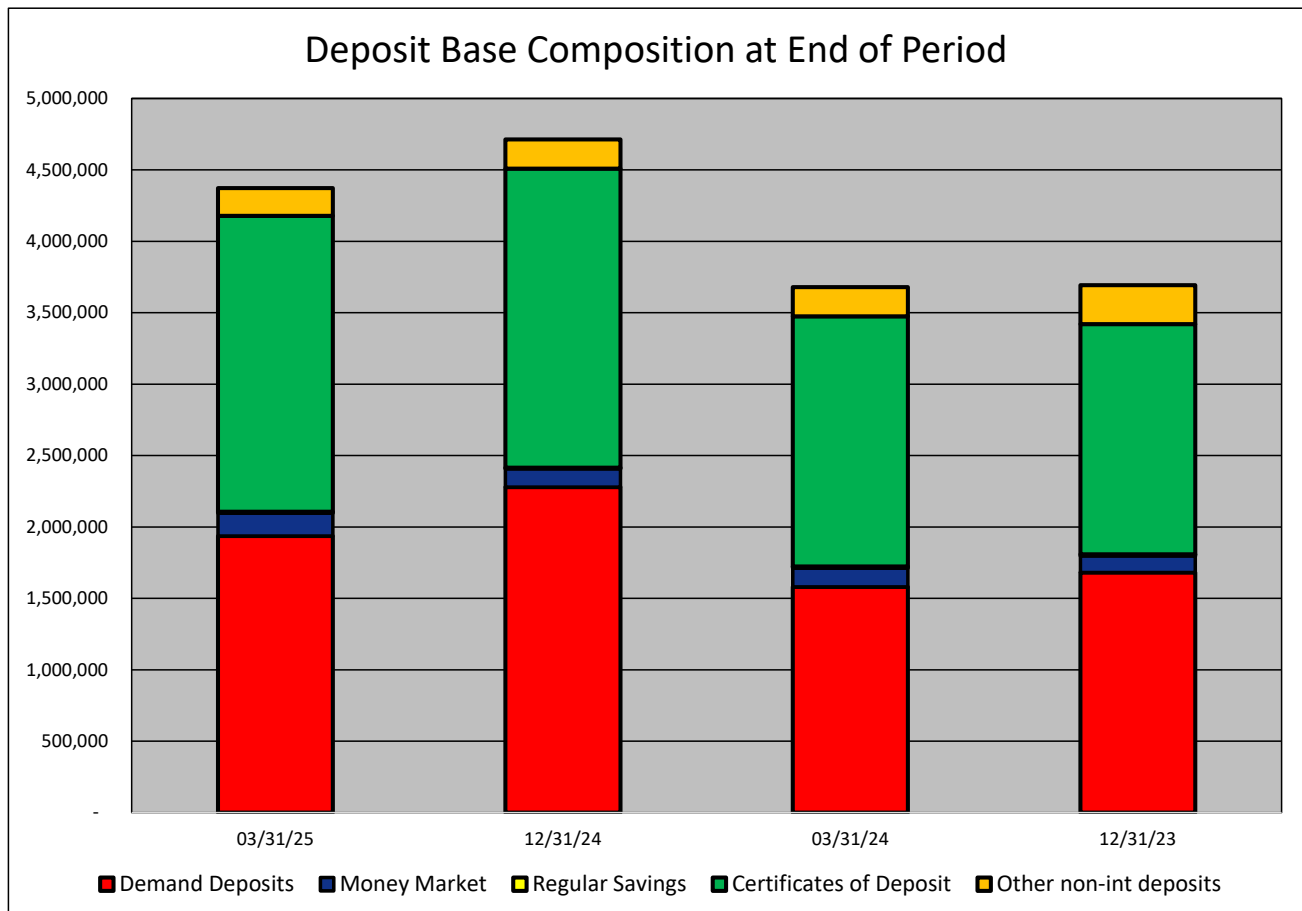
Total-90+ Days Past Due	-	91	-	79	-	NA
Total-Nonaccrual	8,333	6,840	6,245	4,119	2,088	33.43
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	8,333	6,931	6,245	4,198	2,088	33.43

DEPOSIT BASE COMPOSITION - Bradesco Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

DEPOSIT BASE CATEGORY:

Demand Deposits	1,935,721	2,279,089	1,580,680	1,680,791	355,041	22.46
Money Market	162,556	128,419	132,711	118,132	29,845	22.49
Regular Savings	8,177	8,177	10,153	10,073	(1,976)	(19.46)
Certificates of Deposit	2,071,387	2,093,867	1,750,824	1,610,623	320,563	18.31
Other non-int deposits	195,421	204,309	205,013	273,160	(9,592)	(4.68)
Total Deposits	4,373,262	4,713,861	3,679,381	3,692,779	693,881	18.86

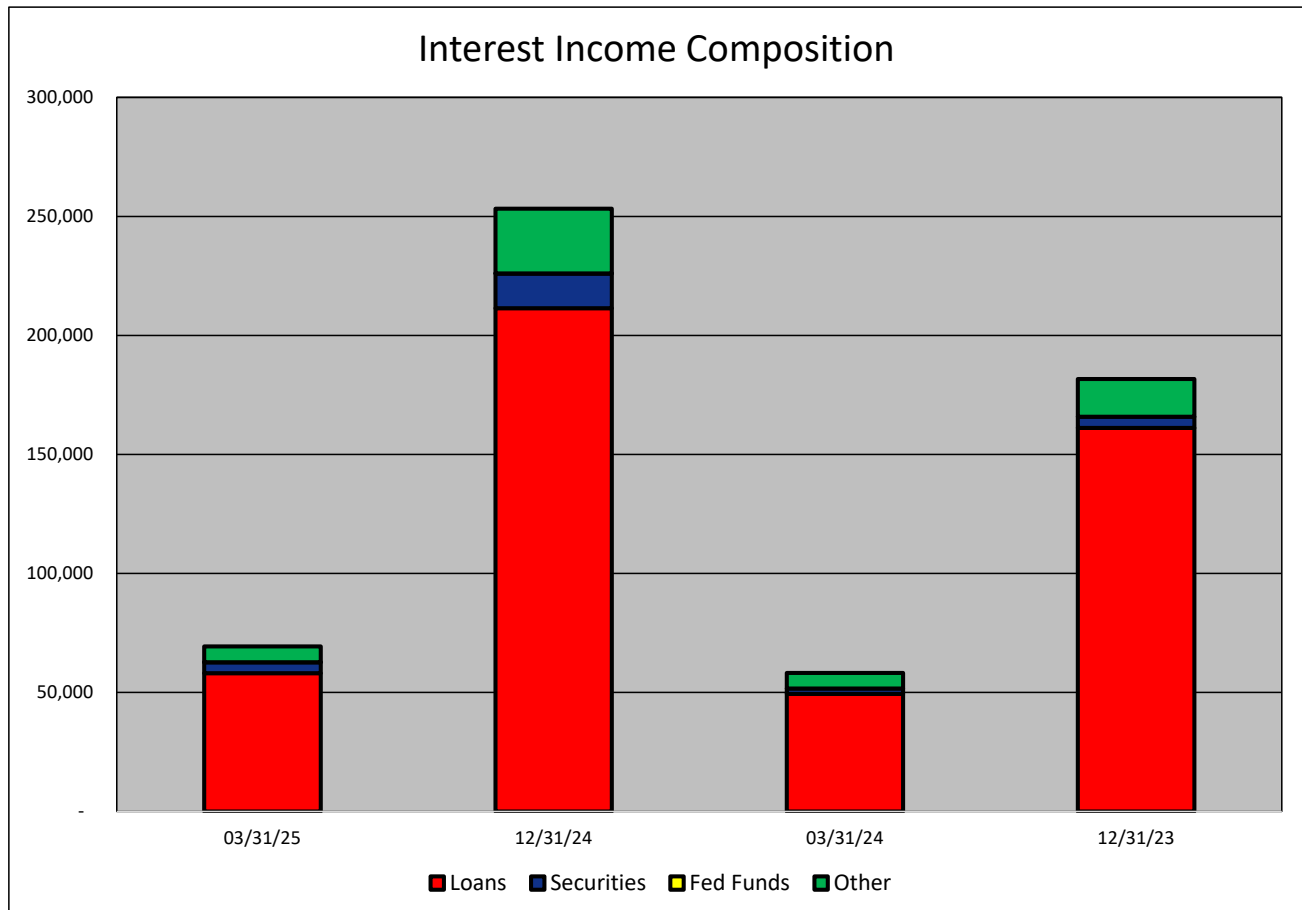


INTEREST INCOME COMPOSITION- Bradesco Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

INTEREST INCOME CATEGORY

Loans	58,086	211,444	49,371	161,164	8,715	17.65
Securities	4,608	14,611	2,273	4,703	2,335	102.73
Fed Funds	43	10	-	-	43	NA
Other	6,631	27,170	6,598	15,779	33	0.50
Total Int Income	69,368	253,235	58,242	181,646	11,126	19.10

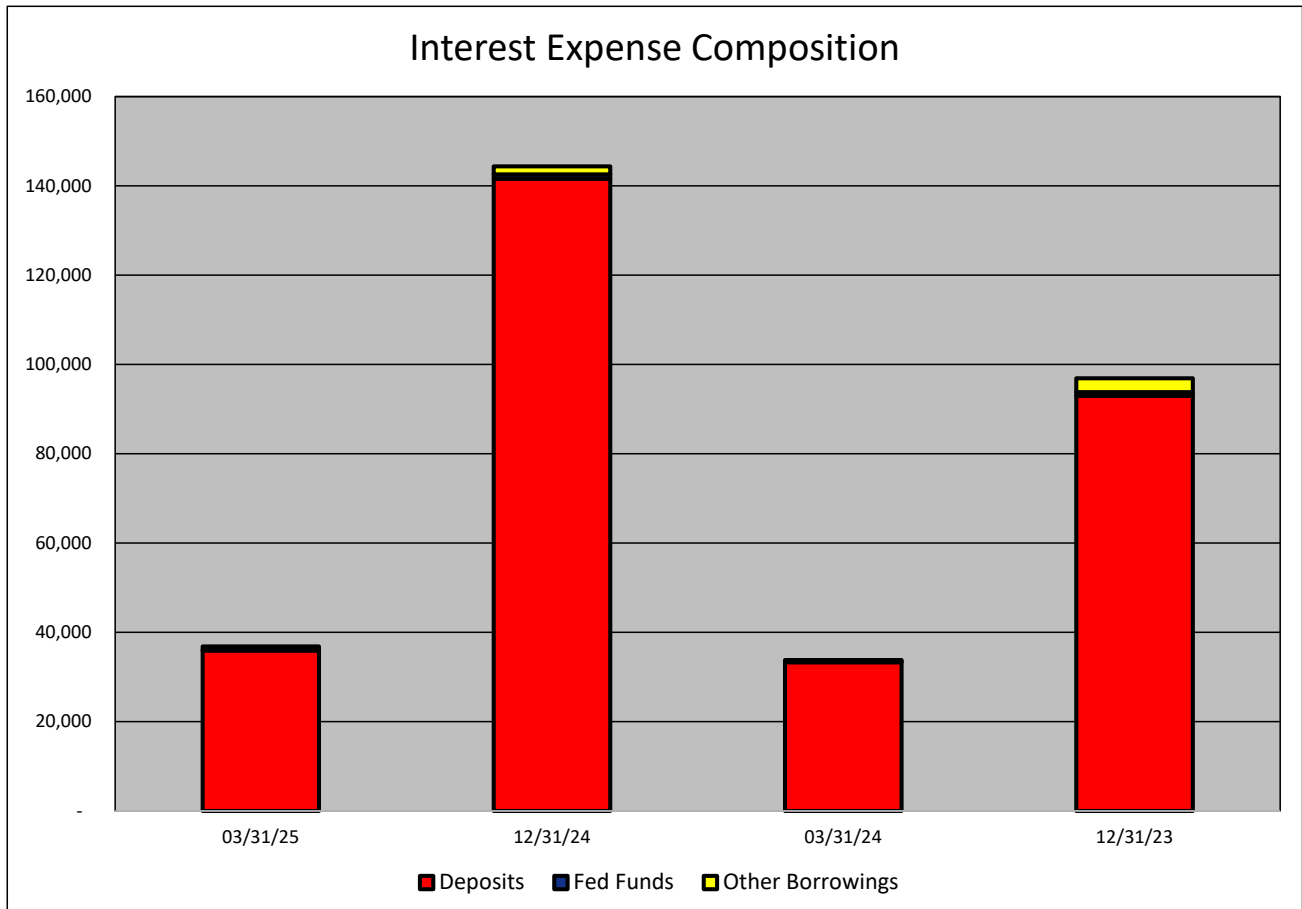


INTEREST EXPENSE COMPOSITION- Bradesco Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

INTEREST EXPENSE CATEGORY

Deposits	35,900	141,604	33,300	92,992	2,600	7.81
Fed Funds	204	983	311	806	(107)	(34.41)
Other Borrowings	728	1,801	195	3,101	533	273.33
Total Int Expense	36,832	144,388	33,806	96,899	3,026	8.95

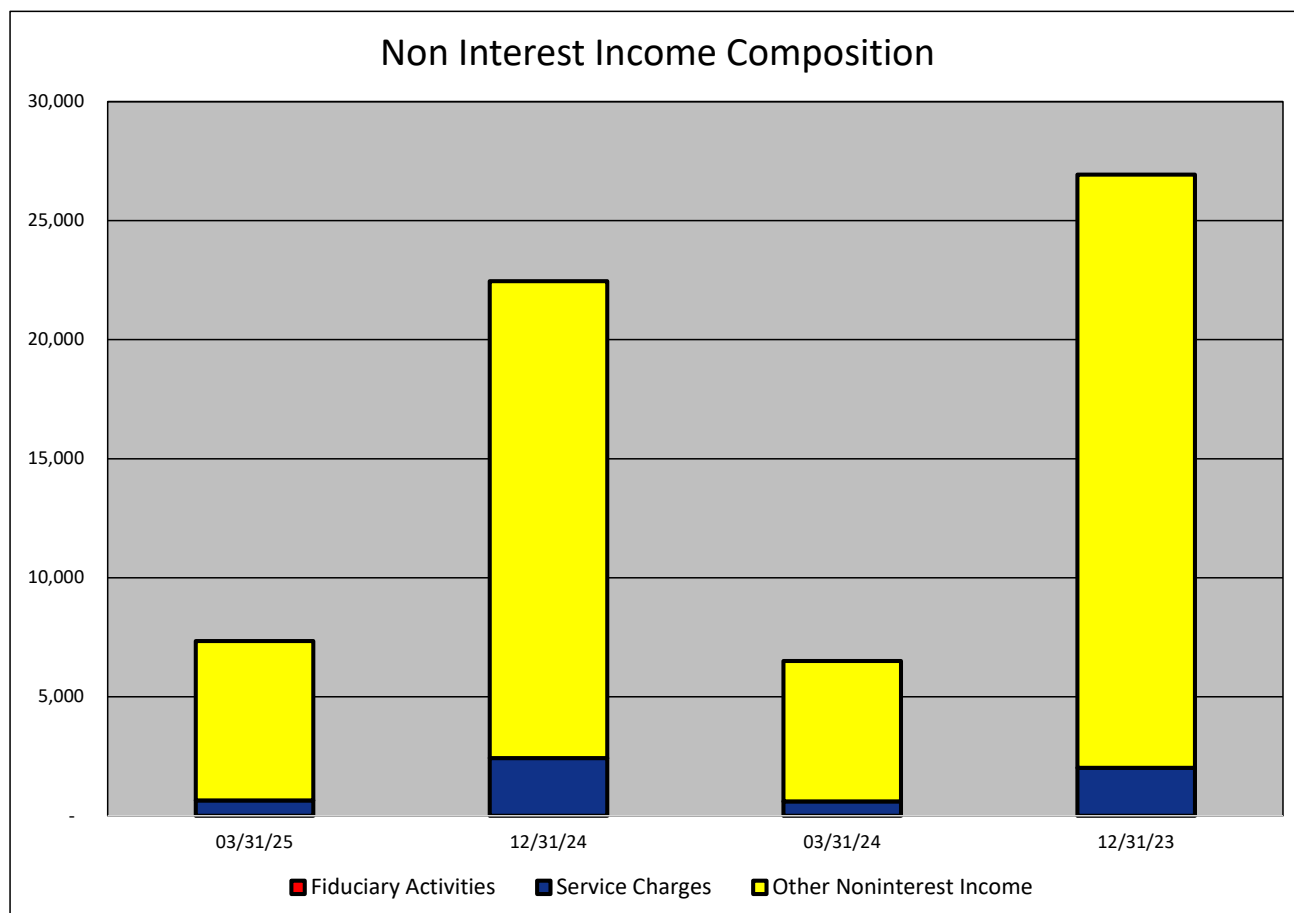


NONINTEREST INCOME COMPOSITION- Bradesco Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

NONINTEREST INCOME CATEGORY

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	643	2,422	602	2,015	41	6.81
Other Noninterest Income	6,694	20,034	5,900	24,920	794	13.46
Total Nonint. Income	7,337	22,456	6,502	26,935	835	12.84

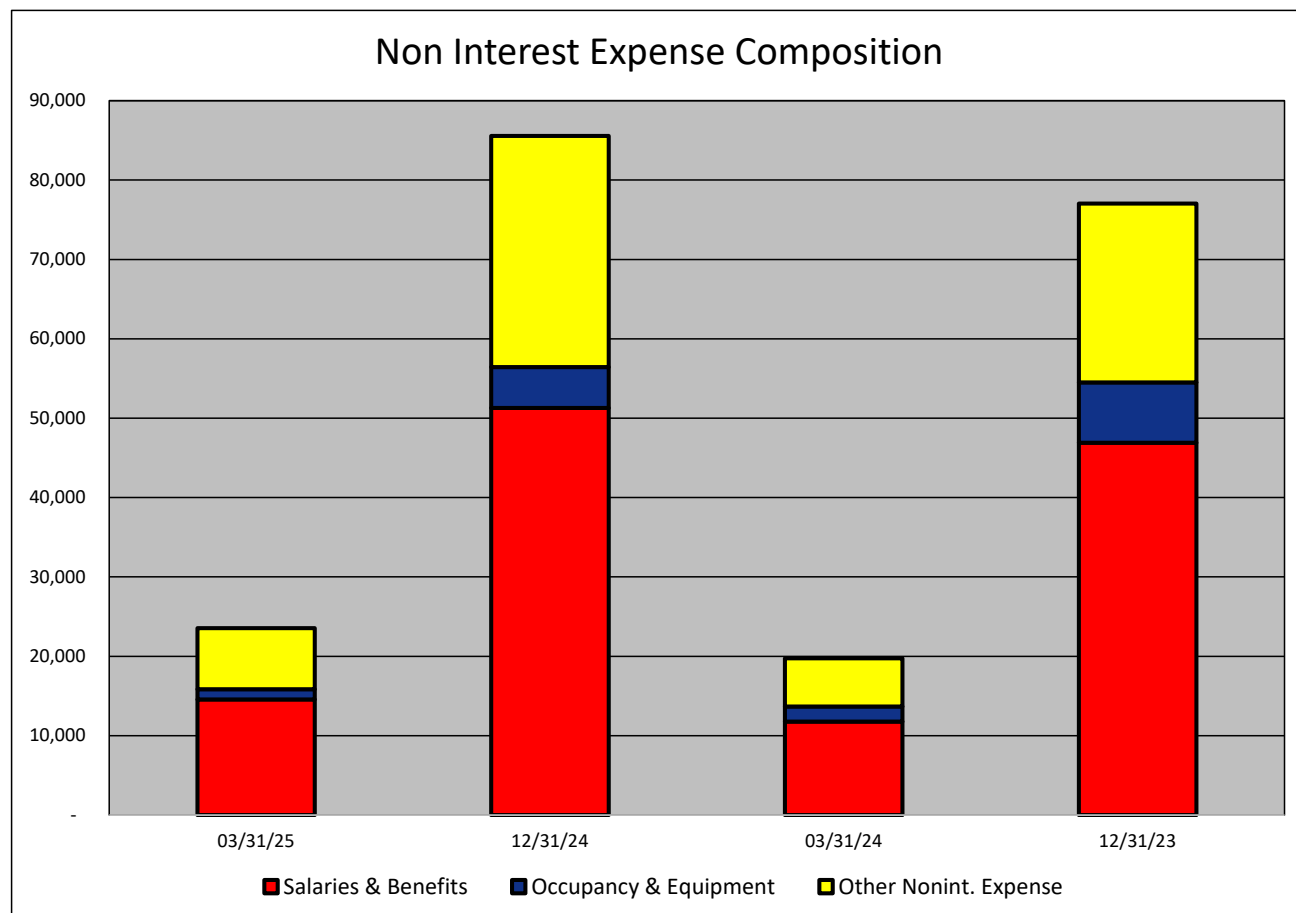


NONINTEREST EXPENSE COMPOSITION- Bradesco Bank
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	14,567	51,276	11,773	46,914	2794	23.73
Occupancy & Equipment	1,291	5,165	1,897	7,587	(606)	(31.95)
Other Nonint. Expense	7,700	29,101	6,075	22,534	1625	26.75
Total Nonint. Expense	23,558	85,542	19,745	77,035	3813	19.31



PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Bankmiami	40,477	-	NA
Intercredit Bank, National Association	1,210,614	579,843	108.78
International Finance Bank	1,360,753	1,103,094	23.36
Grove Bank & Trust	1,369,731	1,137,842	20.38
Banesco Usa	4,748,519	3,946,961	20.31
Bradesco Bank	5,113,732	4,282,284	19.42
Gulf Atlantic Bank	178,109	150,326	18.48
Ocean Bank	6,926,798	6,340,942	9.24
Sunstate Bank	546,078	501,606	8.87
Pacific National Bank	1,334,584	1,240,437	7.59
U. S. Century Bank	2,675,803	2,488,336	7.53
Banco Do Brasil Americas	3,035,260	2,859,198	6.16
Terrabank, National Association	820,644	774,332	5.98
City National Bank Of Florida	27,175,452	26,126,524	4.01
Amerant Bank, National Association	10,147,301	9,798,352	3.56
Helm Bank Usa	1,065,367	1,044,175	2.03
Interamerican Bank, A Fsb	267,841	262,589	2.00
Bankunited, National Association	34,811,275	35,066,650	(0.73)
First State Bank Of The Florida Keys	1,192,922	1,243,979	(4.10)
Eastern National Bank	112,925	178,678	(36.80)

Select Peer Average	5,206,709	4,956,307	11.90
----------------------------	-----------	-----------	-------

PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Bankmiami	-	-	NA
Grove Bank & Trust	746,169	543,013	37.41
Banco Do Brasil Americas	1,761,233	1,297,110	35.78
Intercredit Bank, National Association	581,763	447,454	30.02
International Finance Bank	1,103,454	906,646	21.71
Gulf Atlantic Bank	136,498	112,628	21.19
Bradesco Bank	3,807,798	3,222,126	18.18
Banesco Usa	3,369,689	3,003,135	12.21
U. S. Century Bank	2,036,212	1,821,196	11.81
Interamerican Bank, A Fsb	222,004	202,214	9.79
Helm Bank Usa	606,710	556,872	8.95
City National Bank Of Florida	18,950,826	17,461,239	8.53
Pacific National Bank	878,465	810,135	8.43
Ocean Bank	5,442,392	5,041,600	7.95
Sunstate Bank	306,692	290,119	5.71
Amerant Bank, National Association	7,219,162	7,006,383	3.04
First State Bank Of The Florida Keys	817,071	805,782	1.40
Terrabank, National Association	513,510	516,732	(0.62)
Bankunited, National Association	23,989,899	24,226,300	(0.98)
Eastern National Bank	74,380	107,778	(30.99)

Select Peer Average	3,628,196	3,418,923	11.03
----------------------------	------------------	------------------	--------------

PEER GROUP COMPARISONS REPORT
South Florida Group

CAPITAL RATIOS
For the three months ended March 31, 2025

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Bankmiami	93.38	497.06	433.10	433.10	433.10
Interamerican Bank, A Fsb	13.65	13.86	19.70	20.96	19.70
Banesco Usa	11.32	12.63	0.00	0.00	0.00
Helm Bank Usa	9.00	11.70	30.73	32.00	30.73
Pacific National Bank	11.40	11.54	15.70	16.40	15.70
First State Bank Of The Florida Keys	9.22	11.05	16.94	18.19	16.94
Sunstate Bank	12.40	10.99	14.31	15.16	14.31
Bradesco Bank	10.48	10.92	17.06	18.20	17.06
Banco Do Brasil Americas	10.26	10.61	24.17	25.42	24.17
City National Bank Of Florida	9.64	10.52	14.10	15.14	14.10
Intercredit Bank, National Association	9.49	10.45	19.04	20.30	19.04
Ocean Bank	9.42	9.88	11.68	12.93	11.68
Amerant Bank, National Association	9.44	9.69	11.77	13.02	11.77
Terrabank, National Association	7.84	9.58	16.00	17.26	11.15
U. S. Century Bank	8.29	9.55	12.41	13.65	12.41
Bankunited, National Association	9.19	9.53	13.41	14.32	13.41
Grove Bank & Trust	9.23	9.51	14.57	15.83	14.57
Gulf Atlantic Bank	8.72	9.02	11.15	12.13	11.15
International Finance Bank	8.42	8.91	11.17	12.42	11.17
Eastern National Bank	8.86	8.36	13.95	15.21	13.95

Select Peer Average	13.98	34.77	36.05	37.08	35.81
----------------------------	-------	-------	-------	-------	-------

PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET RATIOS
For the three months ended March 31, 2025

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Interamerican Bank, A Fsb	98.59	82.89	0.00
Ocean Bank	93.36	78.57	12.84
International Finance Bank	89.30	81.09	4.64
Banesco Usa	87.76	70.96	15.63
Amerant Bank, National Association	87.60	71.14	16.78
U. S. Century Bank	87.59	76.10	16.33
Bradesco Bank	87.07	74.46	7.72
Gulf Atlantic Bank	86.29	76.64	11.21
City National Bank Of Florida	86.27	69.74	23.51
Bankunited, National Association	84.11	68.91	26.11
Pacific National Bank	80.07	65.82	19.82
First State Bank Of The Florida Keys	76.84	68.49	23.76
Eastern National Bank	74.94	65.87	0.80
Sunstate Bank	68.75	56.16	11.14
Terrabank, National Association	68.41	62.57	24.79
Grove Bank & Trust	65.90	54.48	22.93
Banco Do Brasil Americas	65.03	58.03	30.92
Helm Bank Usa	63.31	56.95	31.29
Intercredit Bank, National Association	59.18	48.06	46.39
Bankmiami	0.00	0.00	0.00

Select Peer Average	75.52	64.35	17.33
----------------------------	-------	-------	-------

PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2025

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,956,128	1.57	15.36
International Finance Bank	1,304,474	1.36	15.63
U. S. Century Bank	2,655,813	1.23	15.16
Banesco Usa	4,588,031	1.15	9.94
Pacific National Bank	1,317,118	1.02	8.91
Bradesco Bank	4,915,482	0.96	8.96
Gulf Atlantic Bank	186,148	0.94	12.20
Ocean Bank	6,857,857	0.89	9.49
Helm Bank Usa	1,106,956	0.81	9.67
City National Bank Of Florida	27,547,011	0.80	8.60
Terrabank, National Association	803,686	0.80	10.51
Bankunited, National Association	35,330,138	0.78	8.59
First State Bank Of The Florida Keys	1,179,043	0.69	7.61
Interamerican Bank, A Fsb	263,754	0.64	4.63
Amerant Bank, National Association	10,045,527	0.60	6.43
Grove Bank & Trust	1,330,002	0.35	3.72
Sunstate Bank	545,394	0.20	1.64
Intercredit Bank, National Association	1,137,586	(0.82)	(9.52)
Eastern National Bank	120,341	(3.82)	(43.50)
Bankmiami	7,822	(43.52)	(18.01)

Select Peer Average	5,209,916	(1.67)	4.30
----------------------------	-----------	--------	------

PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2025

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.44	1.48	46.01	11.28
U. S. Century Bank	0.56	1.15	49.68	13.31
City National Bank Of Florida	0.40	1.07	53.54	26.85
International Finance Bank	0.49	1.75	54.29	11.15
Pacific National Bank	0.10	1.85	57.73	10.59
Bankunited, National Association	0.22	1.53	58.28	20.61
Banesco Usa	0.52	1.57	58.73	13.15
Bradesco Bank	0.60	1.32	59.04	18.87
Amerant Bank, National Association	0.80	2.00	64.94	13.98
Gulf Atlantic Bank	0.27	2.51	65.34	6.14
Ocean Bank	0.43	1.99	66.97	10.14
Terrabank, National Association	0.78	2.04	71.54	6.90
Helm Bank Usa	0.48	2.59	73.43	8.13
First State Bank Of The Florida Keys	0.70	2.00	74.52	6.63
Grove Bank & Trust	0.82	1.59	80.54	12.68
Interamerican Bank, A Fsb	0.25	3.52	81.47	3.67
Sunstate Bank	0.54	2.23	81.98	7.09
Intercredit Bank, National Association	0.09	2.76	137.70	9.76
Eastern National Bank	0.35	8.12	182.14	2.13
Bankmiami	0.00	59.27	1900.00	2.53

Select Peer Average	0.44	5.12	165.89	10.78
----------------------------	------	------	--------	-------

PEER GROUP COMPARISONS REPORT
South Florida Group

ASSET QUALITY RATIOS
For the three months ended March 31, 2025

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankmiami	0.00	0.00	0.00	0.00
Eastern National Bank	2.15	0.00	0.00	0.00
Grove Bank & Trust	1.50	0.00	0.00	0.00
Pacific National Bank	0.73	0.00	0.00	0.00
Intercredit Bank, National Association	1.51	0.05	0.02	0.22
Sunstate Bank	1.14	0.04	0.02	0.18
Gulf Atlantic Bank	1.08	0.07	0.06	0.59
Terrabank, National Association	1.40	0.09	0.06	0.68
Bradesco Bank	0.98	0.22	0.16	1.45
U. S. Century Bank	1.22	0.20	0.16	1.69
First State Bank Of The Florida Keys	1.14	0.30	0.21	1.03
Ocean Bank	1.40	0.25	0.21	1.95
International Finance Bank	1.21	0.30	0.24	2.59
Banco Do Brasil Americas	1.34	0.48	0.28	2.61
City National Bank Of Florida	1.05	0.66	0.52	5.14
Banesco Usa	1.09	0.84	0.60	4.94
Helm Bank Usa	1.79	1.45	0.82	8.23
Interamerican Bank, A Fsb	2.13	1.20	0.99	6.44
Amerant Bank, National Association	1.36	1.71	1.39	13.55
Bankunited, National Association	0.92	2.12	1.48	8.54

Select Peer Average	1.26	0.50	0.36	2.99
----------------------------	------	------	------	------

PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2025

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	3.52	27.36	0.00	0.00	0.80
Bankmiami	1.48	27.15	69.30	0.00	0.00
Grove Bank & Trust	1.30	17.65	0.00	16.54	6.13
Pacific National Bank	1.24	9.82	0.00	0.00	19.82
Sunstate Bank	0.97	16.83	11.01	0.00	11.14
Bradesco Bank	0.73	14.16	0.12	1.22	6.42
Helm Bank Usa	0.71	9.83	0.00	0.00	31.20
Terrabank, National Association	0.71	8.92	0.00	0.00	24.73
Ocean Bank	0.64	4.25	0.00	2.59	10.23
First State Bank Of The Florida Keys	0.62	5.48	0.00	8.34	15.42
Amerant Bank, National Association	0.52	5.79	0.00	0.00	16.75
Gulf Atlantic Bank	0.51	5.46	0.00	1.04	10.17
Interamerican Bank, A Fsb	0.51	15.01	0.00	0.00	0.00
City National Bank Of Florida	0.50	1.92	0.00	9.50	13.84
Banesco Usa	0.44	8.77	0.00	3.71	11.80
Banco Do Brasil Americas	0.30	9.89	0.09	0.00	30.62
International Finance Bank	0.26	13.80	0.00	0.00	4.48
U. S. Century Bank	0.25	3.41	0.00	6.05	10.28
Intercredit Bank, National Association	0.18	3.40	0.00	0.00	46.39
Bankunited, National Association	0.04	1.24	0.00	0.00	26.11

Select Peer Average	0.77	10.51	4.03	2.45	14.82
----------------------------	-------------	--------------	-------------	-------------	--------------

PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2025

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Interamerican Bank, A Fsb	81.12	2.47	0.00	0.00
International Finance Bank	80.11	0.24	0.00	0.04
Ocean Bank	77.47	1.20	0.01	0.01
Gulf Atlantic Bank	75.81	3.96	0.00	0.00
U. S. Century Bank	75.17	0.45	0.00	0.00
Bradesco Bank	73.73	0.88	0.00	0.00
Banesco Usa	70.19	0.64	0.00	0.00
Amerant Bank, National Association	69.57	1.34	0.17	0.23
City National Bank Of Florida	68.93	0.25	0.06	0.30
Bankunited, National Association	68.28	0.34	0.01	0.22
First State Bank Of The Florida Keys	67.71	0.81	0.00	0.00
Pacific National Bank	65.34	2.32	0.00	0.02
Eastern National Bank	64.45	2.63	0.00	0.00
Terrabank, National Association	61.70	0.67	0.00	0.00
Banco Do Brasil Americas	57.25	0.19	0.00	0.35
Helm Bank Usa	55.93	0.42	0.00	0.00
Sunstate Bank	55.52	1.09	0.00	1.50
Grove Bank & Trust	53.66	1.32	0.00	0.00
Intercredit Bank, National Association	47.33	0.50	0.00	0.00
Bankmiami	0.00	0.77	0.00	0.06

Select Peer Average	63.46	1.12	0.01	0.14
----------------------------	--------------	-------------	-------------	-------------

PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the three months ended March 31, 2025

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	57.00	43.00	100.00	0.00	0.00
International Finance Bank	45.24	54.76	100.00	0.00	0.00
Helm Bank Usa	44.86	55.14	100.00	0.00	0.00
Banco Do Brasil Americas	39.29	60.66	99.95	0.00	0.05
Banesco Usa	32.70	59.50	92.20	0.00	7.80
Ocean Bank	27.57	66.69	94.26	0.00	5.74
Bankunited, National Association	27.57	64.58	92.15	0.00	7.85
U. S. Century Bank	25.51	70.05	95.56	0.00	4.44
First State Bank Of The Florida Keys	25.17	73.73	98.90	1.10	0.00
Interamerican Bank, A Fsb	24.98	74.53	99.51	0.00	0.49
Eastern National Bank	23.90	75.98	99.88	0.12	0.00
Sunstate Bank	23.71	70.59	94.29	0.00	5.71
Grove Bank & Trust	22.39	69.26	91.65	1.07	7.28
City National Bank Of Florida	20.12	70.52	90.64	0.14	9.22
Bradesco Bank	19.57	77.66	97.23	0.00	2.77
Amerant Bank, National Association	18.64	73.37	92.02	0.00	7.98
Pacific National Bank	17.06	76.94	94.00	0.00	6.00
Gulf Atlantic Bank	13.21	86.79	100.00	0.00	0.00
Bankmiami	9.33	90.67	100.00	0.00	0.00
Intercredit Bank, National Association	7.72	82.59	90.31	0.00	9.69

Select Peer Average	26.28	69.85	96.13	0.12	3.75
----------------------------	-------	-------	-------	------	------

PEER GROUP COMPARISONS REPORT
South Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the three months ended March 31, 2025

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Eastern National Bank	6.43	2.67	4.55	94.60
Interamerican Bank, A Fsb	6.23	2.75	4.46	98.15
Gulf Atlantic Bank	6.67	3.22	4.19	94.88
Bankmiami	4.09	2.13	4.03	77.46
Helm Bank Usa	5.00	2.11	3.93	93.62
Banco Do Brasil Americas	5.48	3.15	3.76	99.15
Amerant Bank, National Association	6.22	3.22	3.74	93.73
International Finance Bank	5.44	3.44	3.65	99.37
Pacific National Bank	6.39	3.91	3.43	95.64
Ocean Bank	5.66	3.66	3.31	96.07
Terrabank, National Association	4.32	2.05	3.24	97.47
Banesco Usa	5.59	4.02	3.17	96.09
U. S. Century Bank	5.35	3.32	3.01	95.66
Sunstate Bank	5.67	3.86	2.97	95.45
First State Bank Of The Florida Keys	4.67	2.58	2.93	99.03
Bankunited, National Association	5.21	2.83	2.85	96.54
Bradesco Bank	5.84	3.92	2.74	96.58
City National Bank Of Florida	5.04	2.77	2.44	96.08
Grove Bank & Trust	4.41	3.23	2.15	99.61
Intercredit Bank, National Association	5.47	4.23	1.99	99.63

Select Peer Average	5.46	3.15	2.92	95.74
----------------------------	-------------	-------------	-------------	--------------