

# Bayfirst National Bank

Saint Petersburg, FL

Established  
2/12/1999

## Florida Bank and Thrift Performance Report

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### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the three months ended March 31, 2025**

Institution name	Total Assets (\$'000's)
Raymond James Bank	41,906,621
Finemark National Bank & Trust	3,964,325
The Bank Of Tampa	3,024,877
Bayfirst National Bank	1,291,832
Climate First Bank	1,031,563
Sanibel Captiva Community Bank	989,799
Brannen Bank	960,535
Flagship Bank	692,837
Edison National Bank	441,420
Bankflorida	401,347
Tcm Bank, National Association	358,400
Central Bank	352,443
Gulfside Bank	320,374
First National Bank Of Pasco	318,994
Waterfall Bank	314,876
Gulf Coast Business Bank	130,347
Century Bank Of Florida	105,335

Institution name	Return on Avg Assets (%)
Brannen Bank	1.92
Sanibel Captiva Community Bank	1.85
Raymond James Bank	1.35
Gulfside Bank	1.11
The Bank Of Tampa	1.10
Flagship Bank	0.97
Edison National Bank	0.60
Central Bank	0.55
Bankflorida	0.51
Century Bank Of Florida	0.51
Climate First Bank	0.48
Finemark National Bank & Trust	0.45
First National Bank Of Pasco	0.15
Bayfirst National Bank	(0.05)
Waterfall Bank	(0.12)
Gulf Coast Business Bank	(1.59)
Tcm Bank, National Association	(2.36)

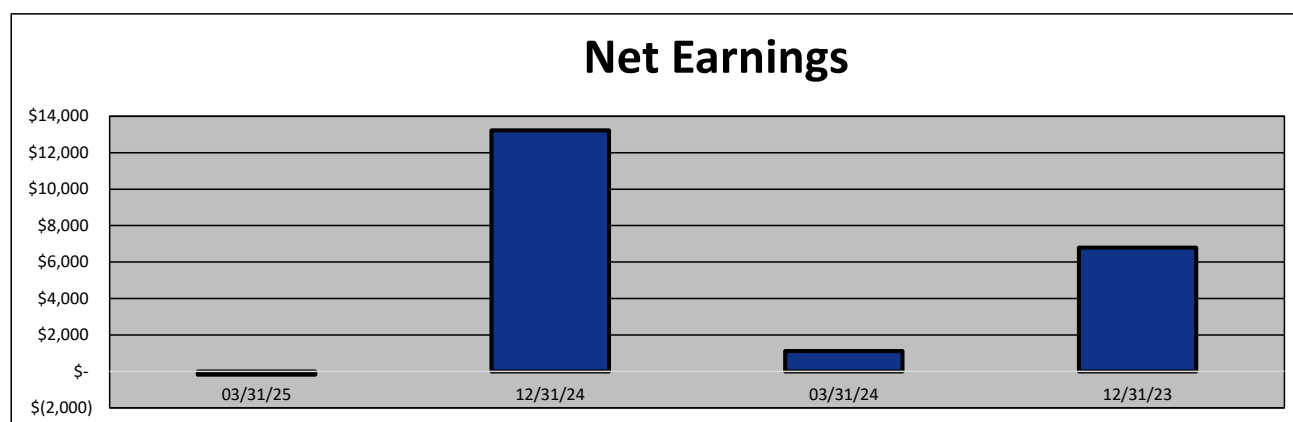
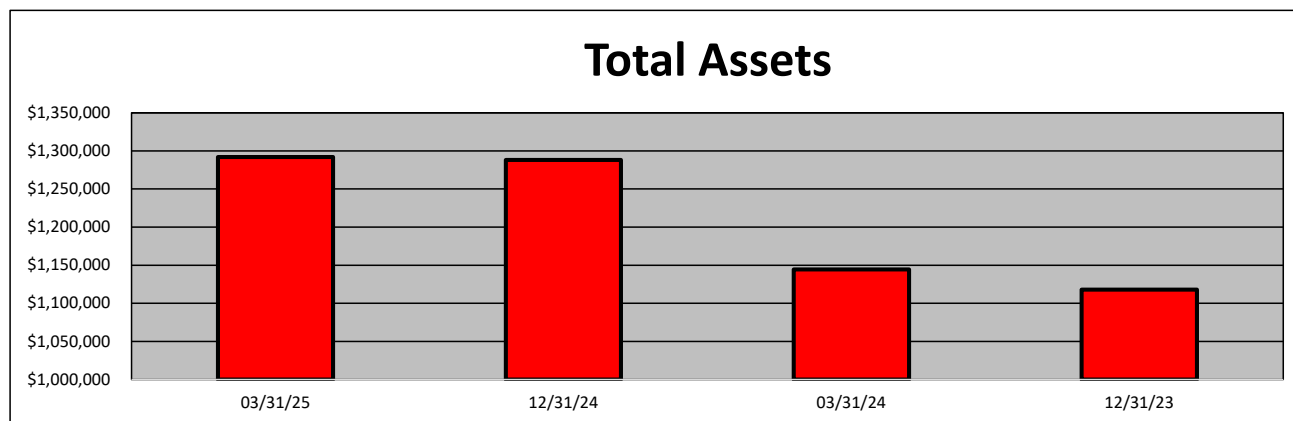
**EXECUTIVE SUMMARY - BayFirst National Bank**  
(Percentage)

Period Ending	03/31/25	12/31/24	03/31/24	12/31/23	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	9.04	9.13	9.40	9.64	11.26	9.42
Leverage Ratio	8.56	8.82	9.12	9.38	17.35	10.27
Tier 1 Cap/Risk Based Assets	10.47	10.89	11.04	11.77	18.59	10.57
Risk Based Ratio	11.73	12.14	12.29	13.02	19.41	11.38
Common Equity Tier 1 Capital Ratio	10.47	10.89	11.04	11.77	18.53	10.57
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	96.13	93.25	92.94	92.86	73.43	83.34
Loans/Assets	83.98	82.79	81.88	81.91	62.13	71.49
Securities/Assets	3.00	3.01	3.93	3.76	18.87	10.94
<b>PROFITABILITY:</b>						
Return on Avg Assets	(0.05)	1.11	0.42	0.66	0.20	0.44
Return on Avg Equity	(0.60)	12.09	4.34	6.91	10.12	9.41
Nonint Income/Avg Assets	2.71	5.03	5.07	4.71	0.78	1.20
Net Overhead Ratio	2.15	0.49	1.15	1.61	2.92	2.52
Efficiency Ratio	78.98	67.08	75.72	77.00	93.91	74.45
Assets (per million) per Employee	4.24	4.31	3.66	3.67	10.55	14.51
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.52	1.45	1.48	1.47	1.27	1.31
Nonperforming Loans/Total Loans	2.46	1.79	1.14	1.14	0.52	0.36
Nonperforming Assets/Total Assets	2.08	1.50	0.97	0.94	0.36	0.31
Adjusted Texas Ratio	13.87	12.76	8.05	8.30	3.38	2.81
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	6.99	7.52	7.45	7.08	5.40	5.89
Cost of funds	3.69	4.51	4.53	3.76	2.84	3.04
Net interest margin	3.75	3.49	3.44	3.81	3.13	2.97
Avg Earning Assets/Avg Assets	91.89	91.65	91.49	91.60	95.62	96.36

**SELECTED FINANCIAL DATA - BayFirst National Bank**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	1,291,832	1,288,291	1,144,417	1,117,970	147,415	12.88
Cash and Equivalents	65,115	80,058	60,505	63,031	4,610	7.62
Securities	38,805	38,779	45,001	42,059	(6,196)	(13.77)
Loans, net	1,084,817	1,066,559	937,094	915,726	147,723	15.76
Deposit Accounts	1,128,513	1,143,707	1,008,228	986,091	120,285	11.93
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	116,840	117,669	107,571	107,738	9,269	8.62

Period Ending	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	(176)	13,229	1,111	6,790	(1,287)	(115.84)
Interest Income	20,685	82,810	19,188	68,516	1,497	7.80
Interest Expense	9,582	44,325	10,326	31,590	(744)	(7.21)
Net Interest Income	11,103	38,485	8,862	36,926	2,241	25.29
Prov for Credit Losses	4,302	15,054	4,061	10,331	241	5.93
Noninterest income	8,723	60,418	14,268	49,754	(5,545)	(38.86)
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	15,659	66,344	17,515	66,740	(1,856)	(10.60)
Net Operating Income	(135)	17,505	1,554	9,609	(1,689)	(108.69)
Income Taxes	(58)	4,534	387	2,493	(445)	(114.99)

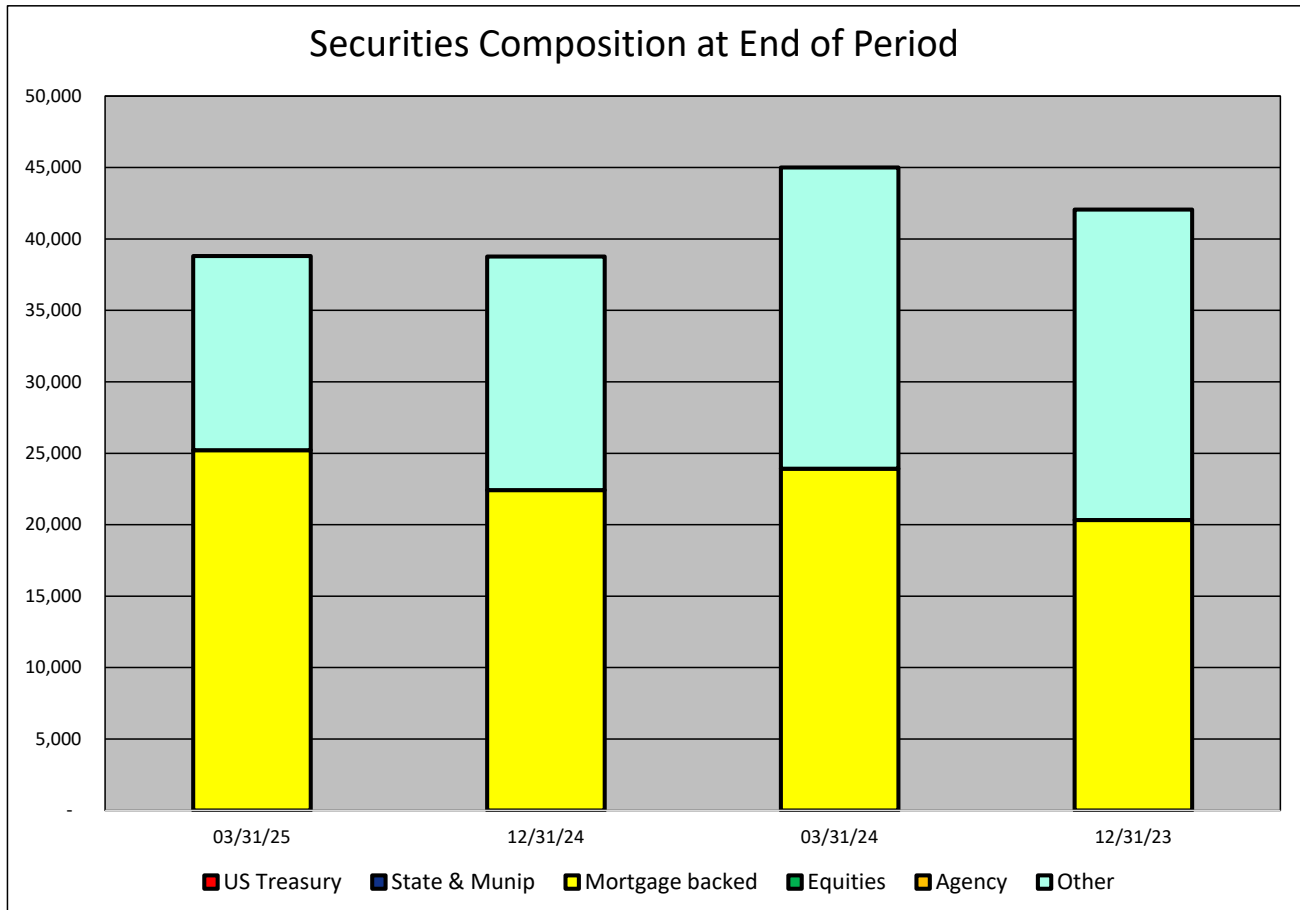


**SECURITIES COMPOSITION - BayFirst National Bank**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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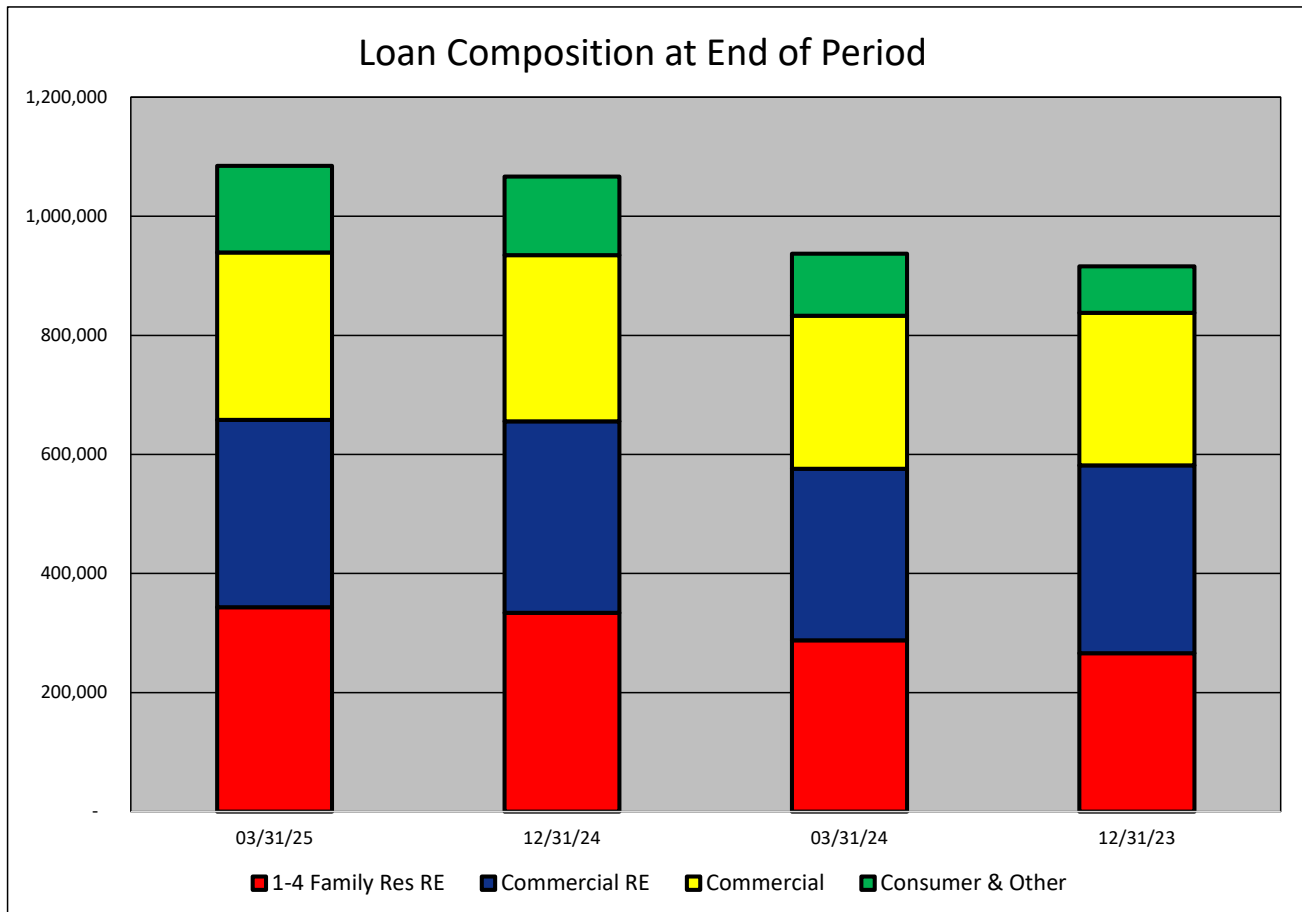
**SECURITIES CATEGORY:**

US Treasury	-	-	-	-	-	NA
State & Munip	-	-	-	-	-	NA
Mortgage backed	25,218	22,416	23,915	20,335	1,303	5.45
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	13,587	16,363	21,086	21,724	(7,499)	(35.56)
Total Securities	38,805	38,779	45,001	42,059	(6,196)	(13.77)



**LOAN PORTFOLIO COMPOSITION - BayFirst National Bank**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	343,145	333,935	287,556	266,119	55,589	19.33
Commercial RE	315,023	321,770	288,479	315,598	26,544	9.20
Commercial	280,855	278,855	257,075	256,250	23,780	9.25
Consumer & Other	145,794	131,999	103,984	77,759	41,810	40.21
Loans, Net	1,084,817	1,066,559	937,094	915,726	147,723	15.76



**LOAN PORTFOLIO QUALITY - BayFirst National Bank**  
**(Dollars in Thousands)**

<b>As of:</b>	<b>03/31/25</b>	<b>12/31/24</b>	<b>03/31/24</b>	<b>12/31/23</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	15,512	13,497	13,497	9,046	2,015	14.93
Total Recoveries	295	935	250	864	45	18.00
Total Charge-offs	3,596	13,974	3,902	9,852	(306)	(7.84)
Provision Expense	4,302	15,054	4,061	10,331	241	5.93
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	3,108	-	NA
Ending Balance	16,513	15,512	13,906	13,497	2,607	18.75

**NON-PERFORMING ASSETS:**

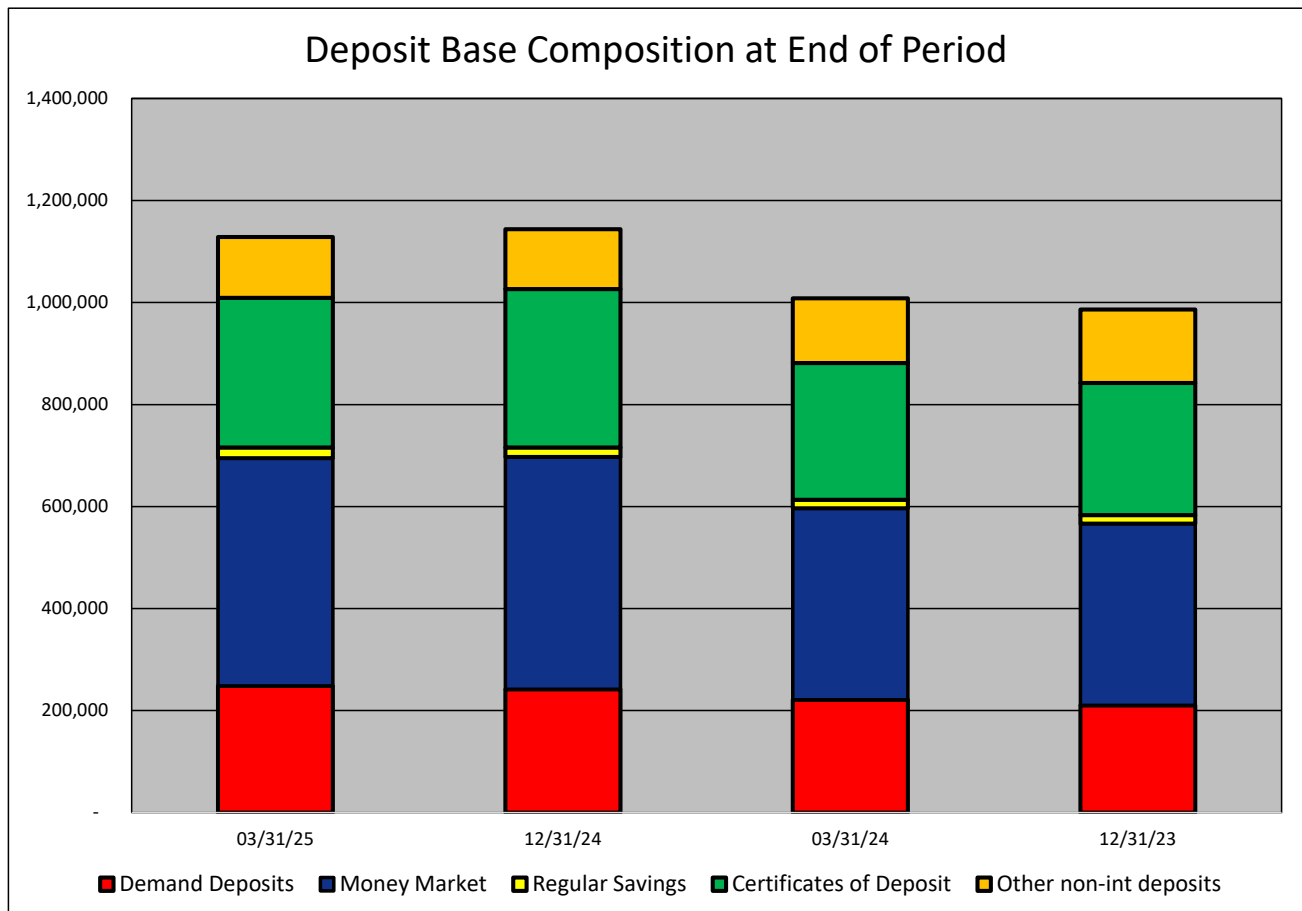
Total-90+ Days Past Due	5,677	2,430	1,116	1,047	4,561	408.69
Total-Nonaccrual	21,056	16,667	9,584	9,409	11,472	119.70
Foreclosed Real Estate	132	132	404	-	(272)	(67.33)
Total Non-perf Assets	26,865	19,229	11,104	10,456	15,761	141.94

**DEPOSIT BASE COMPOSITION - BayFirst National Bank**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	248,181	241,488	221,390	210,370	26,791	12.10
Money Market	446,738	455,519	375,096	355,946	71,642	19.10
Regular Savings	21,028	18,906	16,819	17,054	4,209	25.03
Certificates of Deposit	293,189	310,268	267,946	259,008	25,243	9.42
Other non-int deposits	119,377	117,526	126,977	143,713	(7,600)	(5.99)
<b>Total Deposits</b>	<b>1,128,513</b>	<b>1,143,707</b>	<b>1,008,228</b>	<b>986,091</b>	<b>120,285</b>	<b>11.93</b>



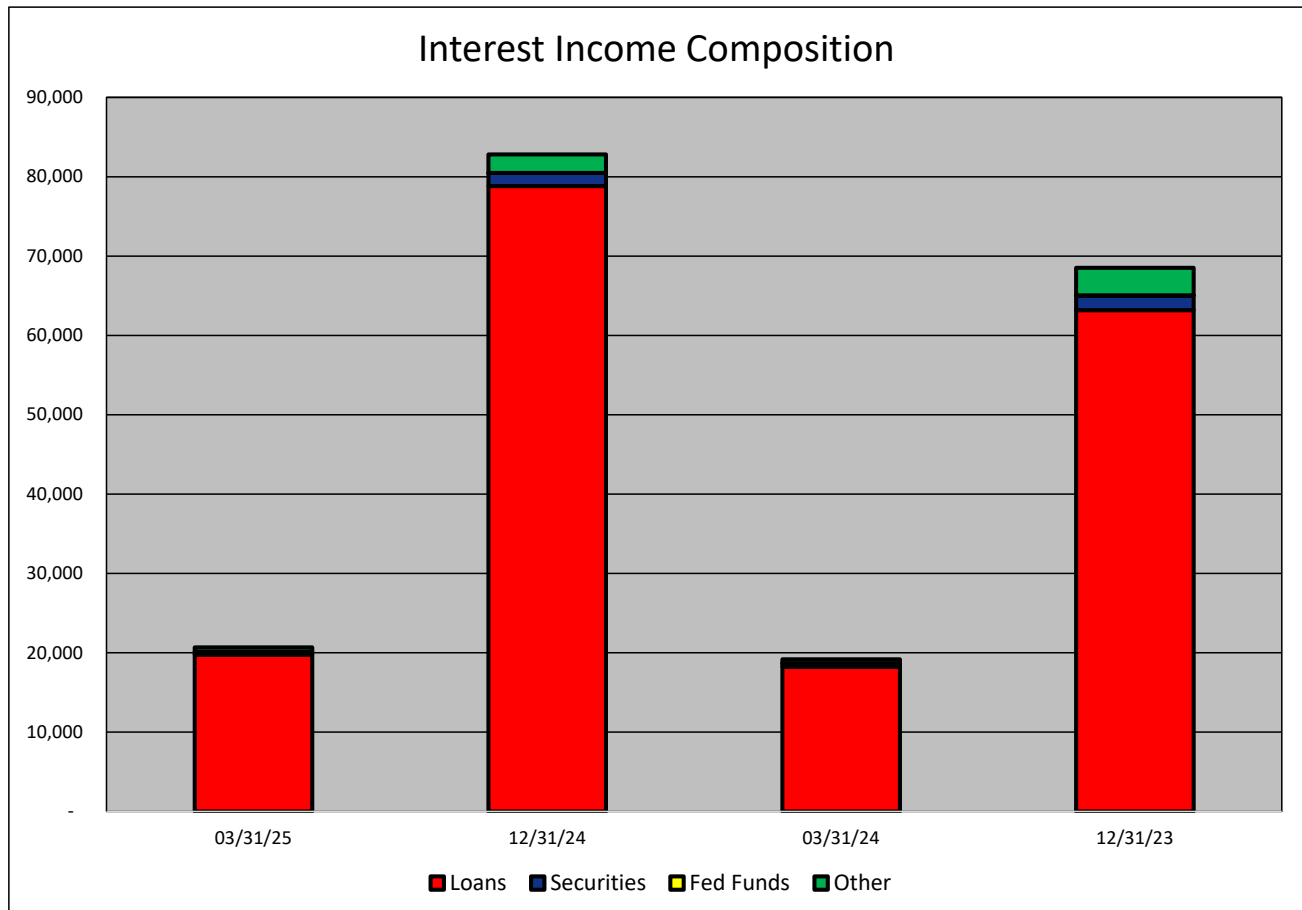


**INTEREST INCOME COMPOSITION- BayFirst National Bank**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST INCOME CATEGORY**

Loans	19,751	78,831	18,229	63,189	1,522	8.35
Securities	367	1,659	432	1,846	(65)	(15.05)
Fed Funds	-	1	1	20	(1)	(100.00)
Other	567	2,319	526	3,461	41	7.79
<b>Total Int Income</b>	<b>20,685</b>	<b>82,810</b>	<b>19,188</b>	<b>68,516</b>	<b>1,497</b>	<b>7.80</b>

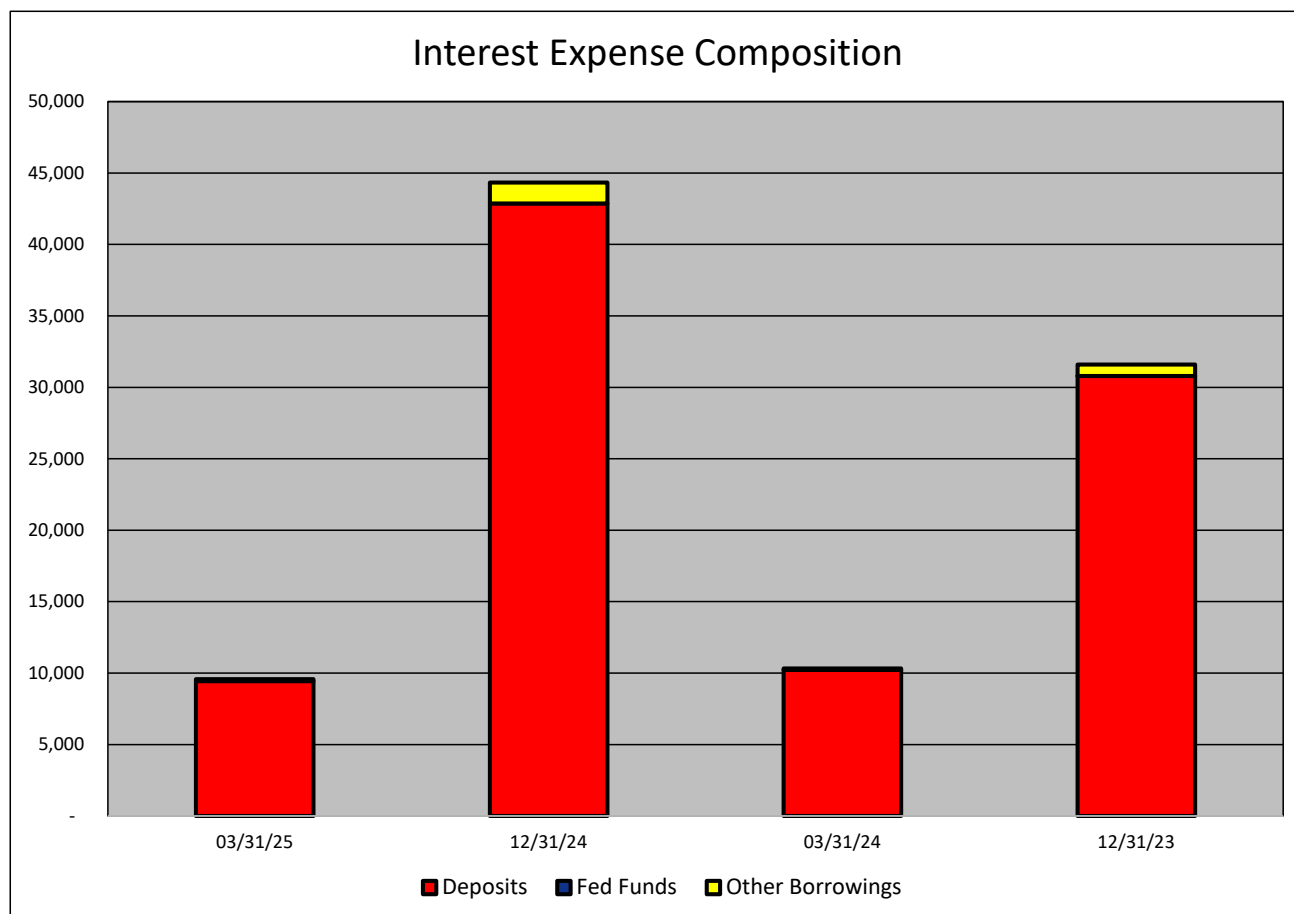


**INTEREST EXPENSE COMPOSITION- BayFirst National Bank**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	9,431	42,873	10,215	30,795	(784)	(7.67)
Fed Funds	-	-	-	1	-	NA
Other Borrowings	151	1,452	111	794	40	36.04
<b>Total Int Expense</b>	<b>9,582</b>	<b>44,325</b>	<b>10,326</b>	<b>31,590</b>	<b>(744)</b>	<b>(7.21)</b>

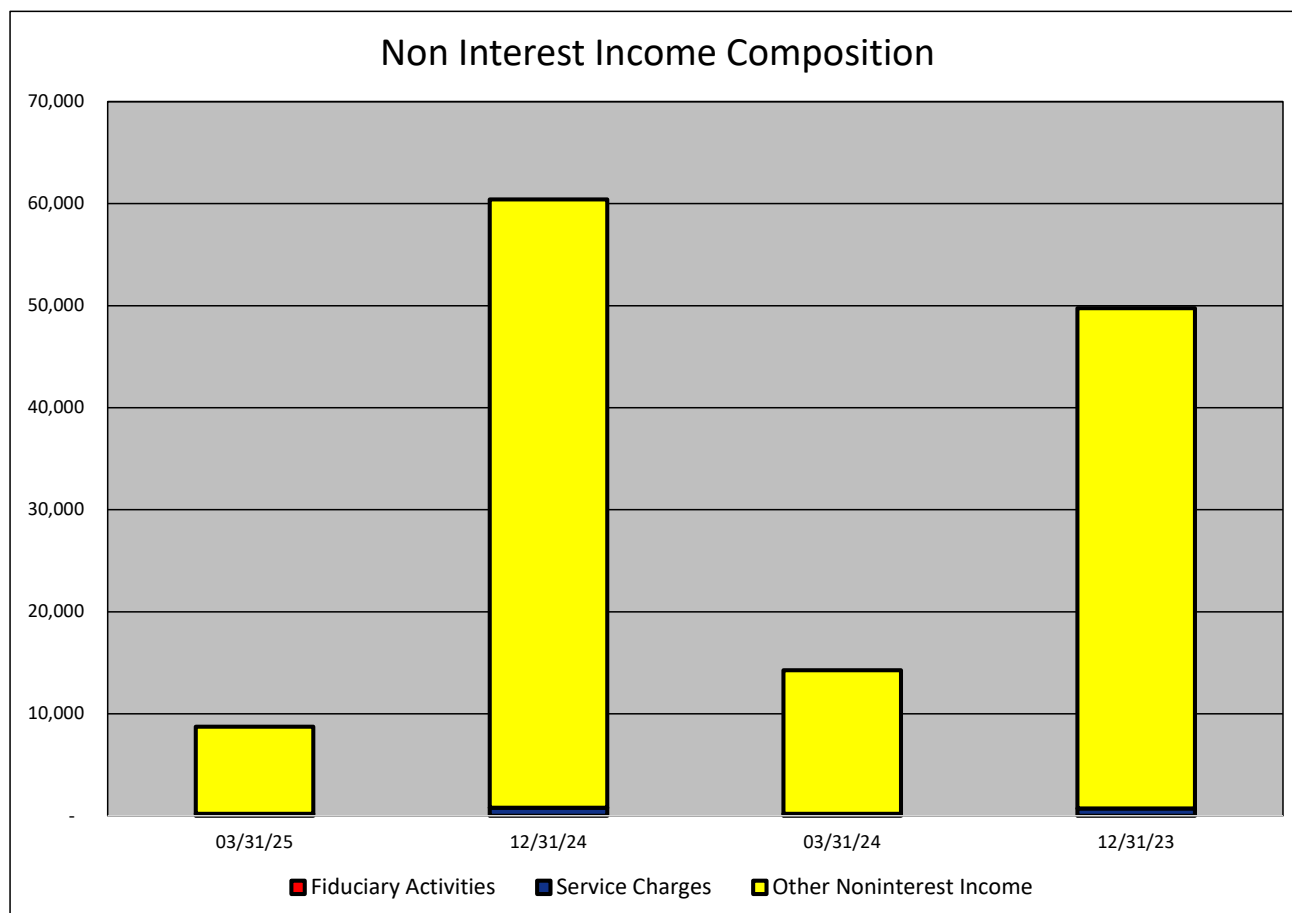


**NONINTEREST INCOME COMPOSITION- BayFirst National Bank**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	199	791	191	728	8	4.19
Other Noninterest Income	8,524	59,627	14,077	49,026	(5,553)	(39.45)
<b>Total Nonint. Income</b>	<b>8,723</b>	<b>60,418</b>	<b>14,268</b>	<b>49,754</b>	<b>(5,545)</b>	<b>(38.86)</b>

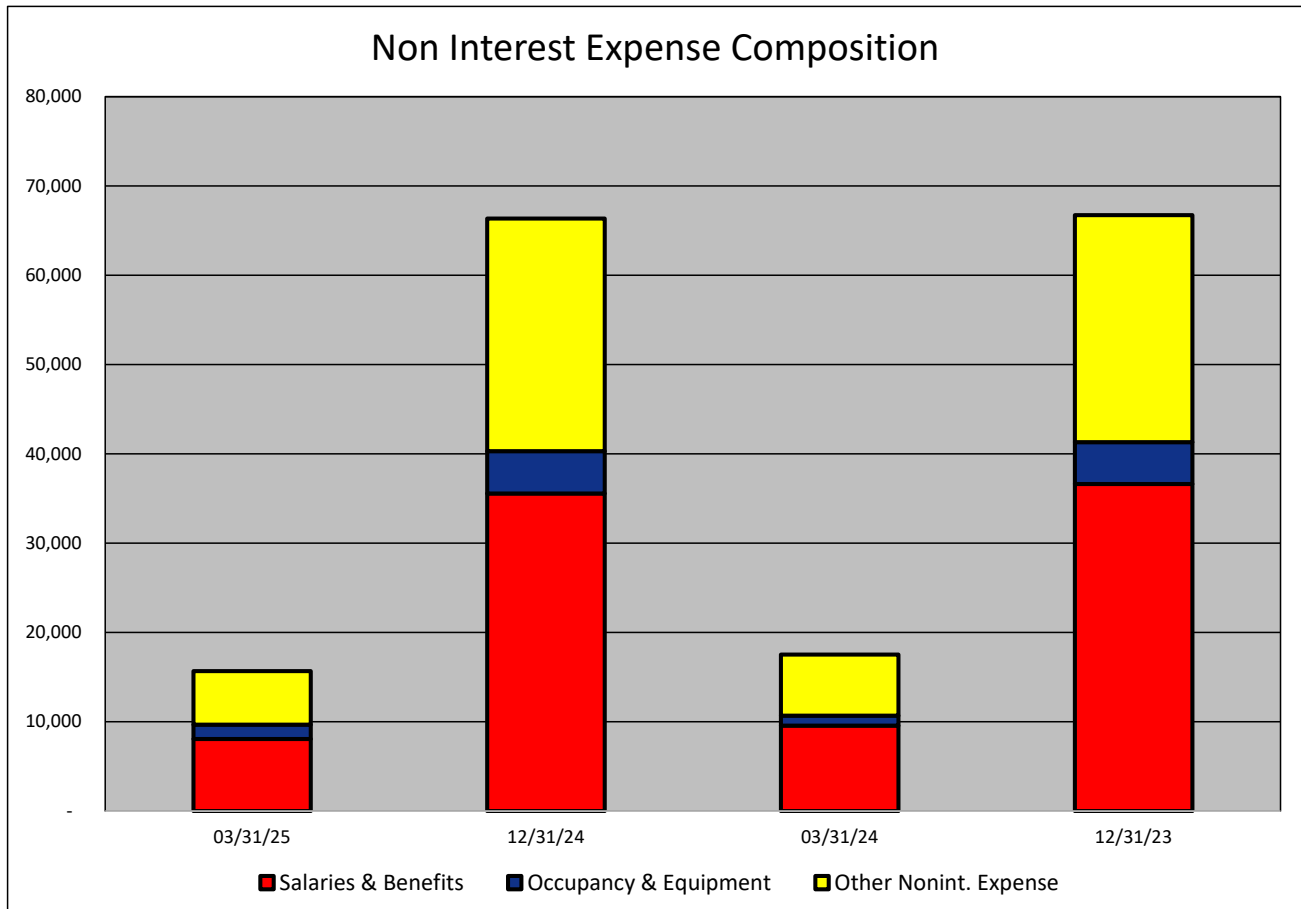


**NONINTEREST EXPENSE COMPOSITION- BayFirst National Bank**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	8,078	35,571	9,581	36,616	(1503)	(15.69)
Occupancy & Equipment	1,589	4,728	1,095	4,698	494	45.11
Other Nonint. Expense	5,992	26,045	6,839	25,426	(847)	(12.38)
Total Nonint. Expense	15,659	66,344	17,515	66,740	(1856)	(10.60)



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Climate First Bank	1,031,563	612,739	<b>68.35</b>
Waterfall Bank	314,876	205,899	<b>52.93</b>
Gulf Coast Business Bank	130,347	86,602	<b>50.51</b>
Bayfirst National Bank	1,291,832	1,144,417	<b>12.88</b>
Central Bank	352,443	313,113	<b>12.56</b>
Sanibel Captiva Community Bank	989,799	886,730	<b>11.62</b>
Tcm Bank, National Association	358,400	325,372	<b>10.15</b>
Gulfside Bank	320,374	292,765	<b>9.43</b>
Bankflorida	401,347	369,443	<b>8.64</b>
Brannen Bank	960,535	901,847	<b>6.51</b>
Flagship Bank	692,837	651,785	<b>6.30</b>
First National Bank Of Pasco	318,994	305,835	<b>4.30</b>
Raymond James Bank	41,906,621	41,193,257	<b>1.73</b>
Century Bank Of Florida	105,335	104,767	<b>0.54</b>
The Bank Of Tampa	3,024,877	3,062,692	<b>(1.23)</b>
Edison National Bank	441,420	455,662	<b>(3.13)</b>
Finemark National Bank & Trust	3,964,325	4,188,244	<b>(5.35)</b>

<b>Select Peer Average</b>	<b>3,329,760</b>	<b>3,241,245</b>	<b>14.51</b>
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Climate First Bank	873,267	507,675	<b>72.01</b>
Gulf Coast Business Bank	101,505	63,402	<b>60.10</b>
Waterfall Bank	262,148	187,388	<b>39.90</b>
Bankflorida	289,791	246,115	<b>17.75</b>
Central Bank	295,999	253,662	<b>16.69</b>
Bayfirst National Bank	1,084,817	937,094	<b>15.76</b>
Gulfside Bank	221,767	192,549	<b>15.17</b>
Brannen Bank	487,782	424,081	<b>15.02</b>
Sanibel Captiva Community Bank	842,986	764,205	<b>10.31</b>
The Bank Of Tampa	1,840,466	1,680,689	<b>9.51</b>
Raymond James Bank	33,517,669	31,403,175	<b>6.73</b>
Flagship Bank	535,980	508,842	<b>5.33</b>
Tcm Bank, National Association	315,070	300,478	<b>4.86</b>
First National Bank Of Pasco	193,486	186,690	<b>3.64</b>
Edison National Bank	156,388	150,968	<b>3.59</b>
Finemark National Bank & Trust	2,642,555	2,571,136	<b>2.78</b>
Century Bank Of Florida	58,362	58,232	<b>0.22</b>

<b>Select Peer Average</b>	2,571,767	2,378,611	17.61
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

**CAPITAL RATIOS**  
**For the three months ended March 31, 2025**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Tcm Bank, National Association	17.71	<b>16.54</b>	17.76	19.04	17.76
Waterfall Bank	13.29	<b>13.94</b>	15.03	15.81	15.03
Gulf Coast Business Bank	12.53	<b>13.46</b>	0.00	0.00	0.00
Flagship Bank	12.48	<b>11.56</b>	0.00	0.00	0.00
Bankflorida	10.32	<b>10.91</b>	12.27	13.52	12.27
Finemark National Bank & Trust	9.72	<b>10.24</b>	18.14	19.15	18.14
Gulfside Bank	8.62	<b>10.24</b>	0.00	0.00	0.00
The Bank Of Tampa	8.29	<b>10.23</b>	14.45	15.68	14.45
Climate First Bank	9.18	<b>9.88</b>	9.84	10.88	9.84
Century Bank Of Florida	7.97	<b>9.60</b>	14.96	16.21	14.96
First National Bank Of Pasco	5.70	<b>9.18</b>	0.00	0.00	0.00
Edison National Bank	8.05	<b>9.03</b>	26.33	27.58	26.33
Sanibel Captiva Community Bank	8.54	<b>8.73</b>	11.44	12.56	11.44
Central Bank	8.48	<b>8.58</b>	0.00	0.00	0.00
Bayfirst National Bank	9.04	<b>8.56</b>	10.47	11.73	10.47
Raymond James Bank	7.17	<b>8.10</b>	14.11	15.37	14.11
Brannen Bank	2.99	<b>5.89</b>	14.89	15.94	14.89

<b>Select Peer Average</b>	9.42	10.27	10.57	11.38	10.57
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2025

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>113.87</b>	87.91	0.47
Central Bank	<b>104.35</b>	83.98	7.38
Climate First Bank	<b>100.27</b>	84.65	0.35
Sanibel Captiva Community Bank	<b>100.15</b>	85.17	4.01
Waterfall Bank	<b>96.66</b>	83.25	3.27
<b>Bayfirst National Bank</b>	<b>96.13</b>	<b>83.98</b>	<b>3.00</b>
Gulf Coast Business Bank	<b>89.68</b>	77.87	4.99
Flagship Bank	<b>89.02</b>	77.36	1.16
Raymond James Bank	<b>88.38</b>	79.98	12.49
Finemark National Bank & Trust	<b>84.20</b>	66.66	20.08
Bankflorida	<b>84.09</b>	72.20	6.11
Gulfside Bank	<b>76.48</b>	69.22	15.84
First National Bank Of Pasco	<b>71.04</b>	60.66	20.53
The Bank Of Tampa	<b>66.97</b>	60.84	29.52
Century Bank Of Florida	<b>62.51</b>	55.41	13.57
Brannen Bank	<b>52.43</b>	50.78	25.30
Edison National Bank	<b>40.50</b>	35.43	17.88

<b>Select Peer Average</b>	<b>83.34</b>	<b>71.49</b>	<b>10.94</b>
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

**PROFITABILITY RATIOS**  
**For the three months ended March 31, 2025**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Brannen Bank	987,515	<b>1.92</b>	74.86
Sanibel Captiva Community Bank	967,878	<b>1.85</b>	21.61
Raymond James Bank	42,162,180	<b>1.35</b>	19.08
Gulfside Bank	305,645	<b>1.11</b>	12.62
The Bank Of Tampa	3,030,604	<b>1.10</b>	13.55
Flagship Bank	675,753	<b>0.97</b>	7.69
Edison National Bank	428,616	<b>0.60</b>	7.39
Central Bank	348,866	<b>0.55</b>	6.49
Bankflorida	377,831	<b>0.51</b>	4.67
Century Bank Of Florida	102,076	<b>0.51</b>	6.23
Climate First Bank	943,484	<b>0.48</b>	5.18
Finemark National Bank & Trust	4,033,412	<b>0.45</b>	4.82
First National Bank Of Pasco	309,983	<b>0.15</b>	2.56
Bayfirst National Bank	1,287,467	<b>(0.05)</b>	<b>(0.60)</b>
Waterfall Bank	302,026	<b>(0.12)</b>	(0.83)
Gulf Coast Business Bank	122,282	<b>(1.59)</b>	(11.87)
Tcm Bank, National Association	369,374	<b>(2.36)</b>	(13.48)

<b>Select Peer Average</b>	3,338,529	0.44	9.41
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the three months ended March 31, 2025**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.09	1.02	<b>36.93</b>	117.72
Brannen Bank	0.27	1.48	<b>47.26</b>	8.21
Sanibel Captiva Community Bank	0.24	2.11	<b>47.61</b>	8.76
The Bank Of Tampa	0.63	1.63	<b>59.32</b>	10.43
Gulfside Bank	0.29	2.14	<b>61.64</b>	11.05
Flagship Bank	0.30	1.90	<b>61.96</b>	9.12
Climate First Bank	0.27	2.00	<b>66.06</b>	10.75
Central Bank	0.15	2.31	<b>73.90</b>	7.19
Bankflorida	0.14	2.42	<b>75.36</b>	7.57
Finemark National Bank & Trust	1.06	1.13	<b>78.53</b>	13.26
<b>Bayfirst National Bank</b>	<b>2.71</b>	<b>2.15</b>	<b>78.98</b>	<b>4.24</b>
Edison National Bank	0.16	2.54	<b>81.78</b>	9.39
Century Bank Of Florida	0.30	3.36	<b>87.47</b>	6.20
Waterfall Bank	0.06	2.57	<b>88.48</b>	9.00
First National Bank Of Pasco	0.78	3.11	<b>95.70</b>	5.50
Tcm Bank, National Association	12.55	6.15	<b>101.01</b>	3.26
Gulf Coast Business Bank	0.32	4.86	<b>123.67</b>	5.01

<b>Select Peer Average</b>	1.20	2.52	74.45	14.51
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2025

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.45	0.00	<b>0.00</b>	0.00
Climate First Bank	1.00	0.00	<b>0.00</b>	0.00
Edison National Bank	1.46	0.00	<b>0.00</b>	0.00
Flagship Bank	0.99	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.30	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.82	0.00	<b>0.00</b>	0.00
Finemark National Bank & Trust	0.88	0.03	<b>0.02</b>	0.18
Gulfside Bank	1.08	0.06	<b>0.04</b>	0.48
Century Bank Of Florida	1.74	0.08	<b>0.05</b>	0.52
First National Bank Of Pasco	1.48	0.07	<b>0.05</b>	0.68
The Bank Of Tampa	1.36	0.17	<b>0.10</b>	1.13
Brannen Bank	0.77	0.34	<b>0.17</b>	5.13
Central Bank	0.76	0.42	<b>0.35</b>	3.90
Raymond James Bank	1.19	0.51	<b>0.40</b>	4.98
Tcm Bank, National Association	3.54	0.95	<b>0.83</b>	4.19
Sanibel Captiva Community Bank	0.97	0.97	<b>1.18</b>	12.63
Bayfirst National Bank	1.52	2.46	<b>2.08</b>	13.87

<b>Select Peer Average</b>	1.31	0.36	0.31	2.81
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2025**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
The Bank Of Tampa	1.85	3.82	0.00	9.87	19.61
Century Bank Of Florida	1.68	8.11	15.19	0.00	13.57
First National Bank Of Pasco	1.43	1.89	9.18	0.00	20.53
Sanibel Captiva Community Bank	1.35	6.12	0.00	4.01	0.00
Gulfside Bank	1.22	10.68	0.00	5.39	10.46
Gulf Coast Business Bank	1.09	13.36	2.61	0.00	4.99
Edison National Bank	1.05	42.49	0.00	8.97	8.91
Central Bank	1.02	3.61	0.84	2.28	5.11
Flagship Bank	1.01	18.04	0.04	0.00	1.16
Tcm Bank, National Association	0.72	6.92	0.00	0.00	0.47
Finemark National Bank & Trust	0.70	8.40	0.01	2.02	18.06
Waterfall Bank	0.68	12.06	0.00	0.00	3.27
Brannen Bank	0.67	22.63	0.00	0.00	25.30
Bayfirst National Bank	0.50	4.54	0.00	0.19	2.81
Bankflorida	0.39	13.84	0.00	0.00	6.11
Climate First Bank	0.07	12.32	0.00	0.00	0.35
Raymond James Bank	0.02	6.53	0.00	0.00	12.49

<b>Select Peer Average</b>	0.91	11.49	1.64	1.93	9.01
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2025**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Tcm Bank, National Association	<b>84.80</b>	0.33	0.00	0.92
Sanibel Captiva Community Bank	<b>84.34</b>	2.68	0.36	0.01
Climate First Bank	<b>83.73</b>	1.34	0.00	0.03
Central Bank	<b>83.35</b>	2.49	0.00	0.08
Bayfirst National Bank	<b>82.70</b>	3.74	0.01	1.27
Waterfall Bank	<b>82.57</b>	0.54	0.00	0.00
Raymond James Bank	<b>78.50</b>	0.01	0.00	0.00
Gulf Coast Business Bank	<b>76.86</b>	0.47	0.00	0.00
Flagship Bank	<b>76.60</b>	0.88	0.00	1.36
Bankflorida	<b>71.16</b>	5.95	0.00	0.00
Gulfside Bank	<b>68.47</b>	0.81	0.00	0.08
Finemark National Bank & Trust	<b>66.07</b>	1.18	0.00	0.00
The Bank Of Tampa	<b>60.02</b>	1.14	0.00	0.22
First National Bank Of Pasco	<b>59.76</b>	1.48	0.00	0.00
Century Bank Of Florida	<b>54.44</b>	2.41	0.00	0.00
Brannen Bank	<b>50.39</b>	0.51	0.00	0.00
Edison National Bank	<b>34.91</b>	1.28	0.00	0.00

<b>Select Peer Average</b>	70.51	1.60	0.02	0.23
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2025**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
First National Bank Of Pasco	<b>41.17</b>	50.42	91.59	0.00	8.41
The Bank Of Tampa	<b>40.33</b>	59.67	100.00	0.00	0.00
Century Bank Of Florida	<b>35.32</b>	61.57	96.89	0.00	3.11
Flagship Bank	<b>34.03</b>	65.97	100.00	0.00	0.00
Brannen Bank	<b>29.80</b>	70.20	100.00	0.00	0.00
Edison National Bank	<b>29.35</b>	66.84	96.20	3.80	0.00
Sanibel Captiva Community Bank	<b>25.88</b>	67.47	93.35	0.00	6.65
Bankflorida	<b>25.41</b>	70.42	95.83	0.00	4.17
Gulfside Bank	<b>25.33</b>	74.67	100.00	0.00	0.00
Gulf Coast Business Bank	<b>20.98</b>	79.02	100.00	0.00	0.00
Finemark National Bank & Trust	<b>13.37</b>	74.82	88.19	1.97	9.83
Central Bank	<b>11.12</b>	77.20	88.32	0.00	11.68
Waterfall Bank	<b>9.51</b>	90.49	100.00	0.00	0.00
Bayfirst National Bank	<b>9.27</b>	<b>88.99</b>	<b>98.26</b>	<b>0.00</b>	<b>1.74</b>
Climate First Bank	<b>7.59</b>	85.76	93.35	0.00	6.65
Raymond James Bank	<b>2.57</b>	95.49	98.06	0.00	1.94
Tcm Bank, National Association	<b>0.40</b>	99.60	100.00	0.00	0.00

<b>Select Peer Average</b>	21.26	75.21	96.47	0.34	3.19
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the three months ended March 31, 2025**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.08	4.34	<b>6.47</b>	92.17
Sanibel Captiva Community Bank	6.85	2.78	<b>4.88</b>	96.32
Century Bank Of Florida	5.66	2.29	<b>4.15</b>	93.14
Gulf Coast Business Bank	6.58	3.78	<b>3.92</b>	98.73
<b>Bayfirst National Bank</b>	<b>6.99</b>	<b>3.69</b>	<b>3.75</b>	<b>91.89</b>
Gulfside Bank	5.30	2.24	<b>3.75</b>	97.53
Bankflorida	5.95	3.38	<b>3.53</b>	91.97
Brannen Bank	4.85	1.95	<b>3.46</b>	99.44
Flagship Bank	5.32	3.26	<b>3.37</b>	96.76
First National Bank Of Pasco	5.32	3.49	<b>3.32</b>	98.20
The Bank Of Tampa	4.32	1.86	<b>3.29</b>	95.63
Central Bank	6.14	3.44	<b>3.28</b>	96.72
Edison National Bank	4.28	1.52	<b>3.26</b>	96.13
Climate First Bank	6.96	4.38	<b>3.20</b>	98.70
Waterfall Bank	6.22	4.30	<b>2.94</b>	99.17
Raymond James Bank	4.85	2.19	<b>2.92</b>	99.61
Finemark National Bank & Trust	4.43	2.85	<b>1.79</b>	96.04

<b>Select Peer Average</b>	5.89	3.04	2.97	96.36
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