

# Banescos Usa

Miami, FL

Established

1/10/2006

## Florida Bank and Thrift Performance Report

### Table of Contents

<b>Title</b>	<b>Page</b>
PEER GROUP POSITION	1
EXECUTIVE SUMMARY	2
SELECTED FINANCIAL DATA	3
SECURITIES COMPOSITION	4
LOAN PORTFOLIO COMPOSITION	5
LOAN PORTFOLIO QUALITY	6
DEPOSIT BASE COMPOSITION	7
INTEREST INCOME COMPOSITION	8
INTEREST EXPENSE COMPOSITION	9
NONINTEREST INCOME COMPOSITION	10
NONINTEREST EXPENSE COMPOSITION	11
PEER GROUP COMPARISONS REPORT	12-22

---

#### FLORIDA BANKING TEAM

Ted Hacker, Steve Kania, Robert Brink, David Ajvazi, Erica Hines, Sacha Widmaier, Anthony Hagbartsen, Madeline Bogumil, Phillip Berdeguer, Andrew Joyce, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Allyson Wiitala, Jacob Ingram, Rachel Jean, Brendan Yosko, Martha Zubia, Stephanie Flores, Joshua Koelsch, Jacob Frantzen, Sander Maldonado, Brian Katz, Nicholas Singh, Raphael Houssou

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**South Florida Group**

**For the three months ended March 31, 2025**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	34,811,275
City National Bank Of Florida	27,175,452
Amerant Bank, National Association	10,147,301
Ocean Bank	6,926,798
Bradesco Bank	5,113,732
<b>Banesco Usa</b>	<b>4,748,519</b>
Banco Do Brasil Americas	3,035,260
U. S. Century Bank	2,675,803
Grove Bank & Trust	1,369,731
International Finance Bank	1,360,753
Pacific National Bank	1,334,584
Intercredit Bank, National Association	1,210,614
First State Bank Of The Florida Keys	1,192,922
Helm Bank Usa	1,065,367
Terrabank, National Association	820,644
Sunstate Bank	546,078
Interamerican Bank, A Fsb	267,841
Gulf Atlantic Bank	178,109
Eastern National Bank	112,925
Bankmiami	40,477

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.57
International Finance Bank	1.36
U. S. Century Bank	1.23
<b>Banesco Usa</b>	<b>1.15</b>
Pacific National Bank	1.02
Bradesco Bank	0.96
Gulf Atlantic Bank	0.94
Ocean Bank	0.89
Helm Bank Usa	0.81
City National Bank Of Florida	0.80
Terrabank, National Association	0.80
Bankunited, National Association	0.78
First State Bank Of The Florida Keys	0.69
Interamerican Bank, A Fsb	0.64
Amerant Bank, National Association	0.60
Grove Bank & Trust	0.35
Sunstate Bank	0.20
Intercredit Bank, National Association	(0.82)
Eastern National Bank	(3.82)
Bankmiami	(43.52)

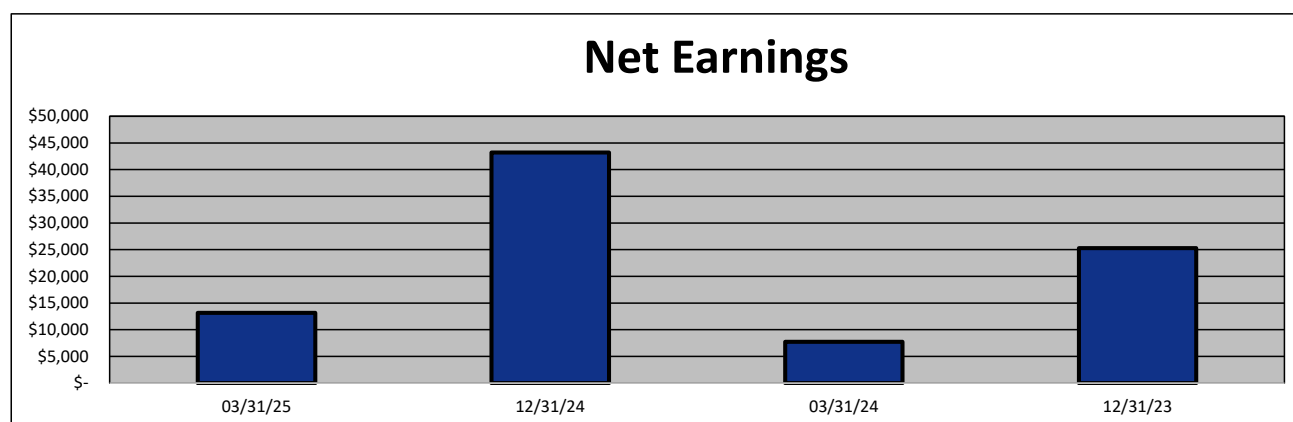
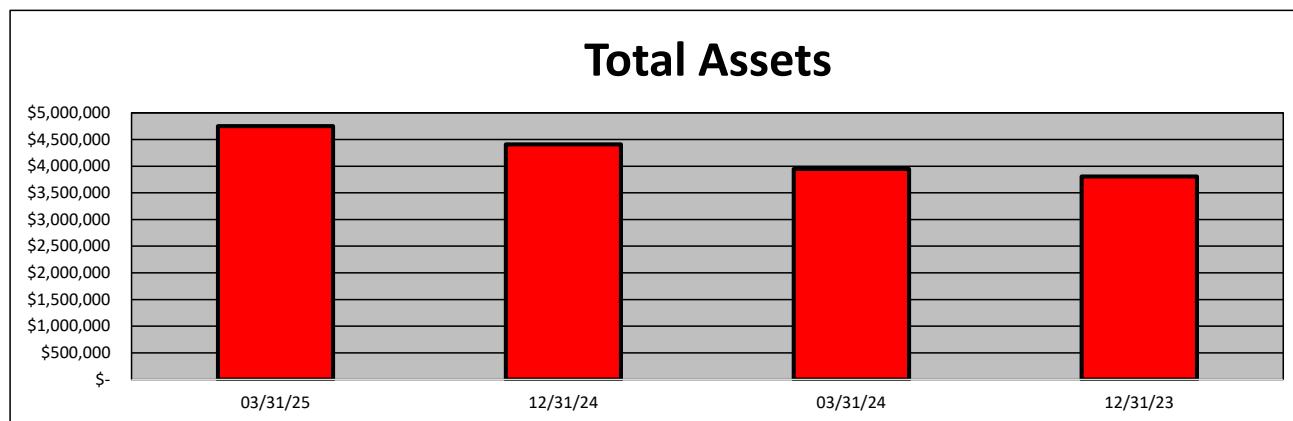
**EXECUTIVE SUMMARY - Banesco USA**  
(Percentage)

Period Ending	03/31/25	12/31/24	03/31/24	12/31/23	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	11.32	11.82	11.60	11.82	11.26	13.98
Leverage Ratio	12.63	12.93	12.58	13.26	17.35	34.77
Tier 1 Cap/Risk Based Assets	0.00	0.00	0.00	0.00	18.59	36.05
Risk Based Ratio	0.00	0.00	0.00	0.00	19.41	37.08
Common Equity Tier 1 Capital Ratio	NA	0.00	0.00	0.00	18.53	35.81
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	87.76	91.59	93.68	96.97	73.43	75.52
Loans/Assets	70.96	75.24	76.09	75.66	62.13	64.35
Securities/Assets	15.63	15.98	15.70	15.29	18.87	17.33
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.15	1.04	0.78	0.71	0.20	(1.67)
Return on Avg Equity	9.94	8.94	6.83	5.98	10.12	4.30
Nonint Income/Avg Assets	0.52	0.60	0.49	0.55	0.78	0.44
Net Overhead Ratio	1.57	1.47	1.54	1.52	2.92	5.12
Efficiency Ratio	58.73	58.25	61.86	61.27	93.91	165.89
Assets (per million) per Employee	13.15	12.31	11.61	11.17	10.55	10.78
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.09	1.13	1.23	1.24	1.27	1.26
Nonperforming Loans/Total Loans	0.84	0.37	0.20	0.25	0.52	0.50
Nonperforming Assets/Total Assets	0.60	0.27	0.15	0.19	0.36	0.36
Adjusted Texas Ratio	4.94	2.17	1.22	1.50	3.38	2.99
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.59	5.78	5.69	5.26	5.40	5.46
Cost of funds	4.02	4.45	4.51	3.82	2.84	3.15
Net interest margin	3.17	3.08	2.90	2.94	3.13	2.92
Avg Earning Assets/Avg Assets	96.09	96.10	96.17	96.27	95.62	95.74

**SELECTED FINANCIAL DATA - Banesco USA**  
(Dollars in Thousands)

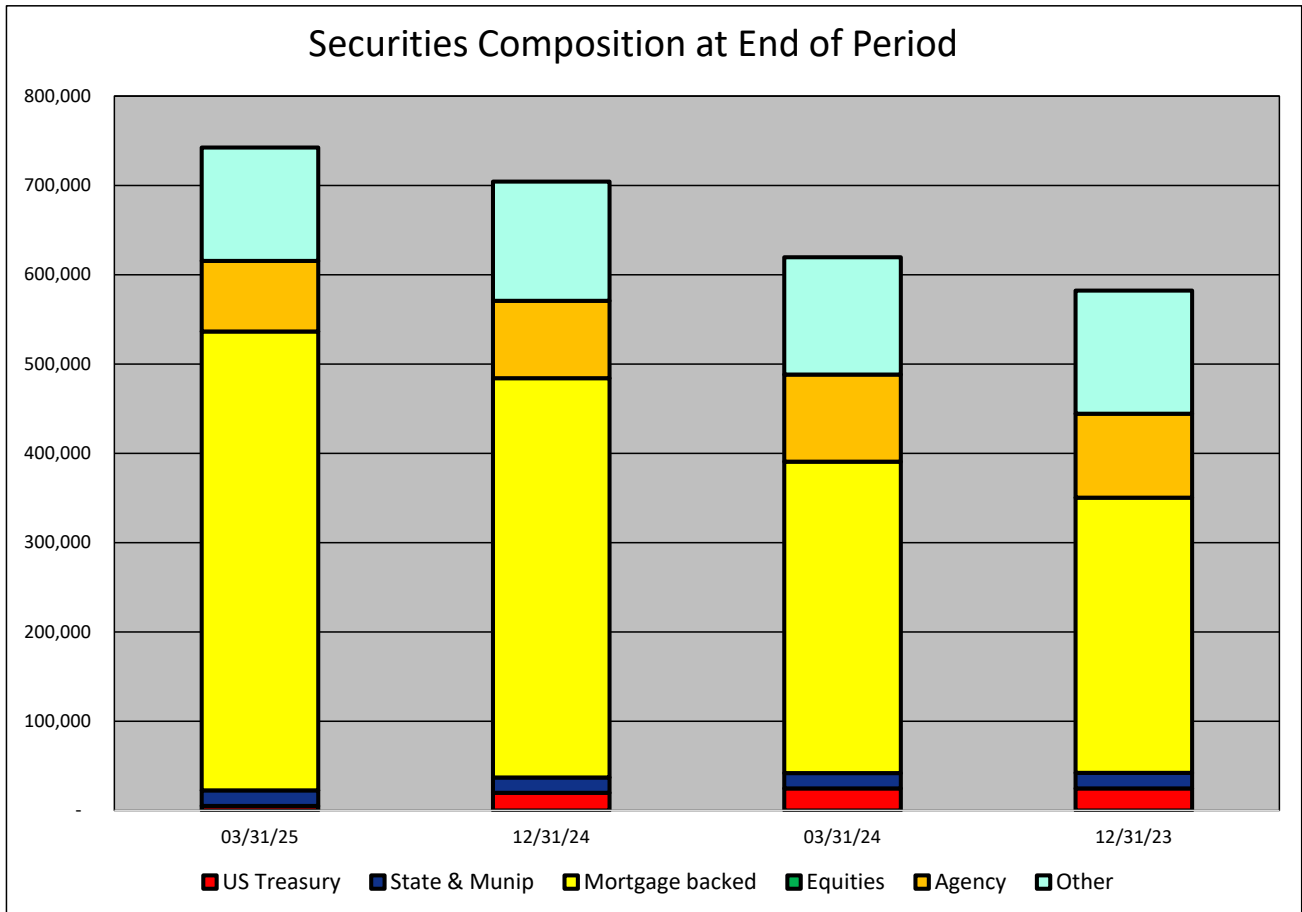
<b>As of:</b>	<b>03/31/25</b>	<b>12/31/24</b>	<b>03/31/24</b>	<b>12/31/23</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	4,748,519	4,406,981	3,946,961	3,808,125	801,558	20.31
Cash and Equivalents	437,232	207,886	143,630	173,941	293,602	204.42
Securities	742,287	704,312	619,626	582,079	122,661	19.80
Loans, net	3,369,689	3,315,851	3,003,135	2,881,396	366,554	12.21
Deposit Accounts	3,839,713	3,620,383	3,205,743	2,971,419	633,970	19.78
Fed Funds & Repos	-	-	-	284,000	-	NA
Total Equity	537,643	520,846	457,656	450,022	79,987	17.48

<b>Period Ending</b>	<b>03/31/25</b>	<b>12/31/24</b>	<b>03/31/24</b>	<b>12/31/23</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	13,151	43,215	7,748	25,280	5,403	69.73
Interest Income	61,630	232,031	54,715	180,231	6,915	12.64
Interest Expense	26,679	108,536	26,846	79,533	(167)	(0.62)
Net Interest Income	34,951	123,495	27,869	100,698	7,082	25.41
Prov for Credit Losses	(730)	4,844	1,240	7,879	(1,970)	(158.87)
Noninterest income	5,979	25,070	4,853	19,627	1,126	23.20
Gain on Sale of Securities	(117)	1,721	-	(2,817)	(117)	NA
Noninterest Expense	24,037	86,544	20,243	73,720	3,794	18.74
Net Operating Income	17,623	57,177	11,239	38,726	6,384	56.80
Income Taxes	4,522	15,907	3,548	10,349	974	27.45



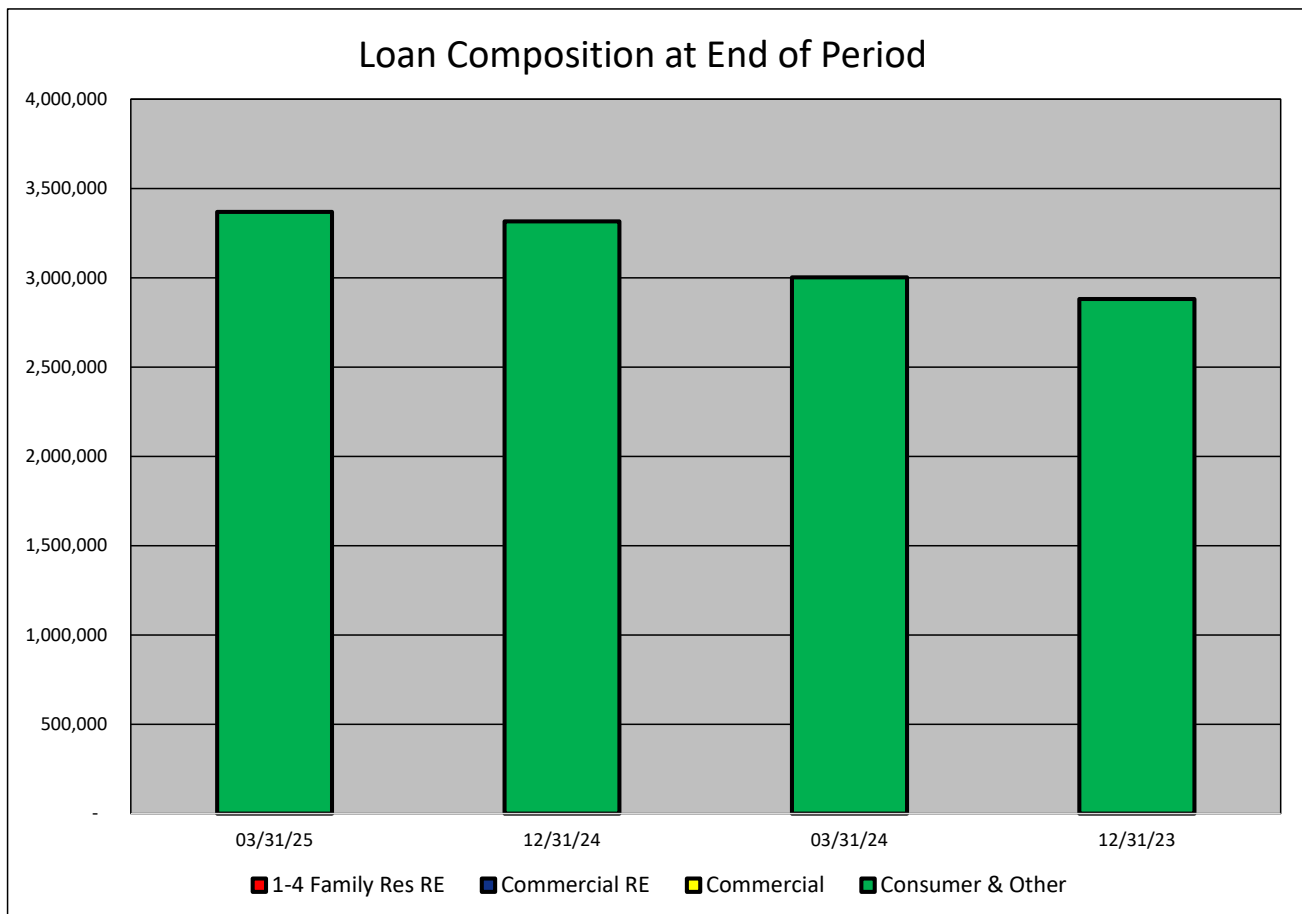
**SECURITIES COMPOSITION - Banesco USA**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	4,961	19,916	24,695	24,641	(19,734)	(79.91)
State & Munip	17,550	17,056	17,228	17,545	322	1.87
Mortgage backed	513,876	446,996	348,656	308,080	165,220	47.39
Equities	-	-	-	-	-	NA
Agency	79,102	86,806	97,594	93,911	(18,492)	(18.95)
Other	126,798	133,538	131,453	137,902	(4,655)	(3.54)
<b>Total Securities</b>	<b>742,287</b>	<b>704,312</b>	<b>619,626</b>	<b>582,079</b>	<b>122,661</b>	<b>19.80</b>



**LOAN PORTFOLIO COMPOSITION - Banesco USA**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	-	-	-	-	-	NA
Commercial RE	-	-	-	-	-	NA
Commercial	-	-	-	-	-	NA
Consumer & Other	3,369,689	3,315,851	3,003,135	2,881,396	366,554	12.21
Loans, Net	<u>3,369,689</u>	<u>3,315,851</u>	<u>3,003,135</u>	<u>2,881,396</u>	<u>366,554</u>	<u>12.21</u>



**LOAN PORTFOLIO QUALITY - Banesco USA**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	37,513	35,595	35,595	26,454	1,918	5.39
Total Recoveries	5	156	10	193	(5)	(50.00)
Total Charge-offs	-	3,082	-	365	-	NA
Provision Expense	(730)	4,844	1,240	7,879	(1,970)	(158.87)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	1,434	-	NA
Ending Balance	<u>36,788</u>	<u>37,513</u>	<u>36,845</u>	<u>35,595</u>	<u>(57)</u>	<u>(0.15)</u>

**NON-PERFORMING ASSETS:**

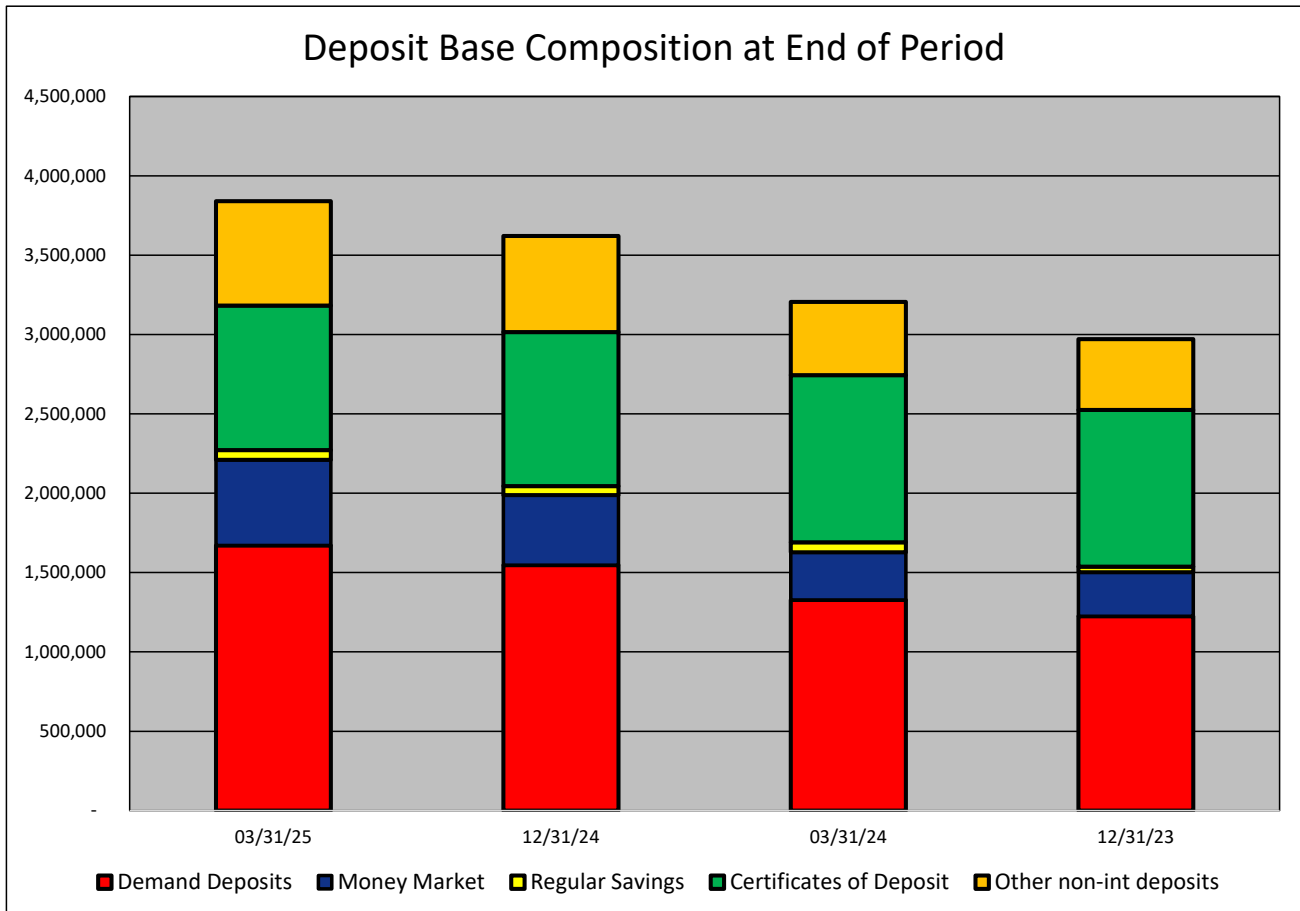
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	28,371	12,109	6,034	7,300	22,337	370.19
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>28,371</u>	<u>12,109</u>	<u>6,034</u>	<u>7,300</u>	<u>22,337</u>	<u>370.19</u>

**DEPOSIT BASE COMPOSITION - Banesco USA**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**DEPOSIT BASE CATEGORY:**

Demand Deposits	1,670,783	1,546,937	1,326,985	1,224,225	343,798	25.91
Money Market	539,317	441,293	300,444	278,247	238,873	79.51
Regular Savings	62,314	56,243	63,089	35,569	(775)	(1.23)
Certificates of Deposit	909,684	971,134	1,052,727	986,462	(143,043)	(13.59)
Other non-int deposits	657,615	604,776	462,498	446,916	195,117	42.19
<b>Total Deposits</b>	<b>3,839,713</b>	<b>3,620,383</b>	<b>3,205,743</b>	<b>2,971,419</b>	<b>633,970</b>	<b>19.78</b>



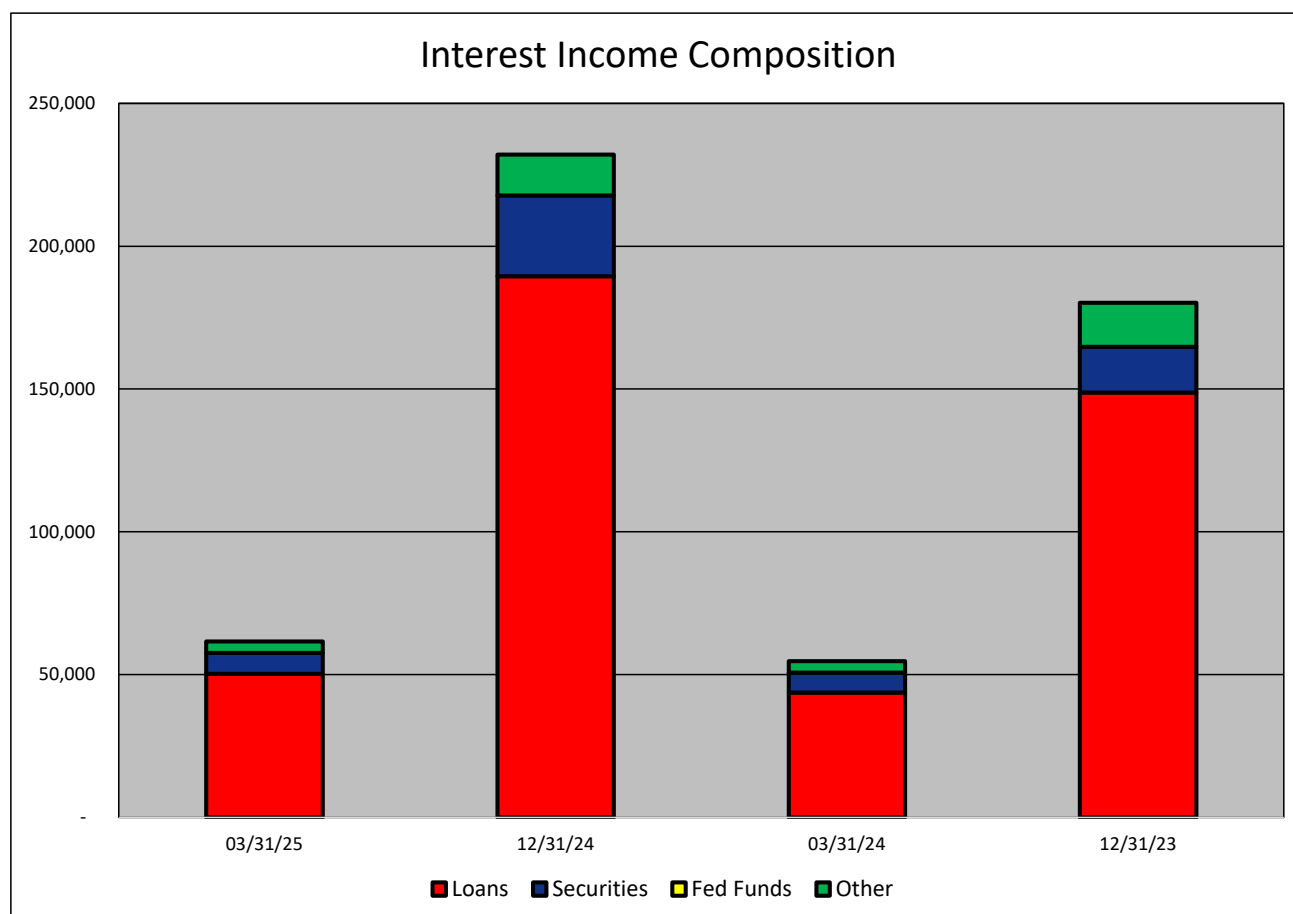


**INTEREST INCOME COMPOSITION- Banesco USA**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**INTEREST INCOME CATEGORY**

Loans	50,306	189,491	43,726	148,748	6,580	15.05
Securities	7,329	28,280	7,024	16,040	305	4.34
Fed Funds	-	-	-	-	-	NA
Other	3,995	14,260	3,965	15,443	30	0.76
<b>Total Int Income</b>	<b>61,630</b>	<b>232,031</b>	<b>54,715</b>	<b>180,231</b>	<b>6,915</b>	<b>12.64</b>

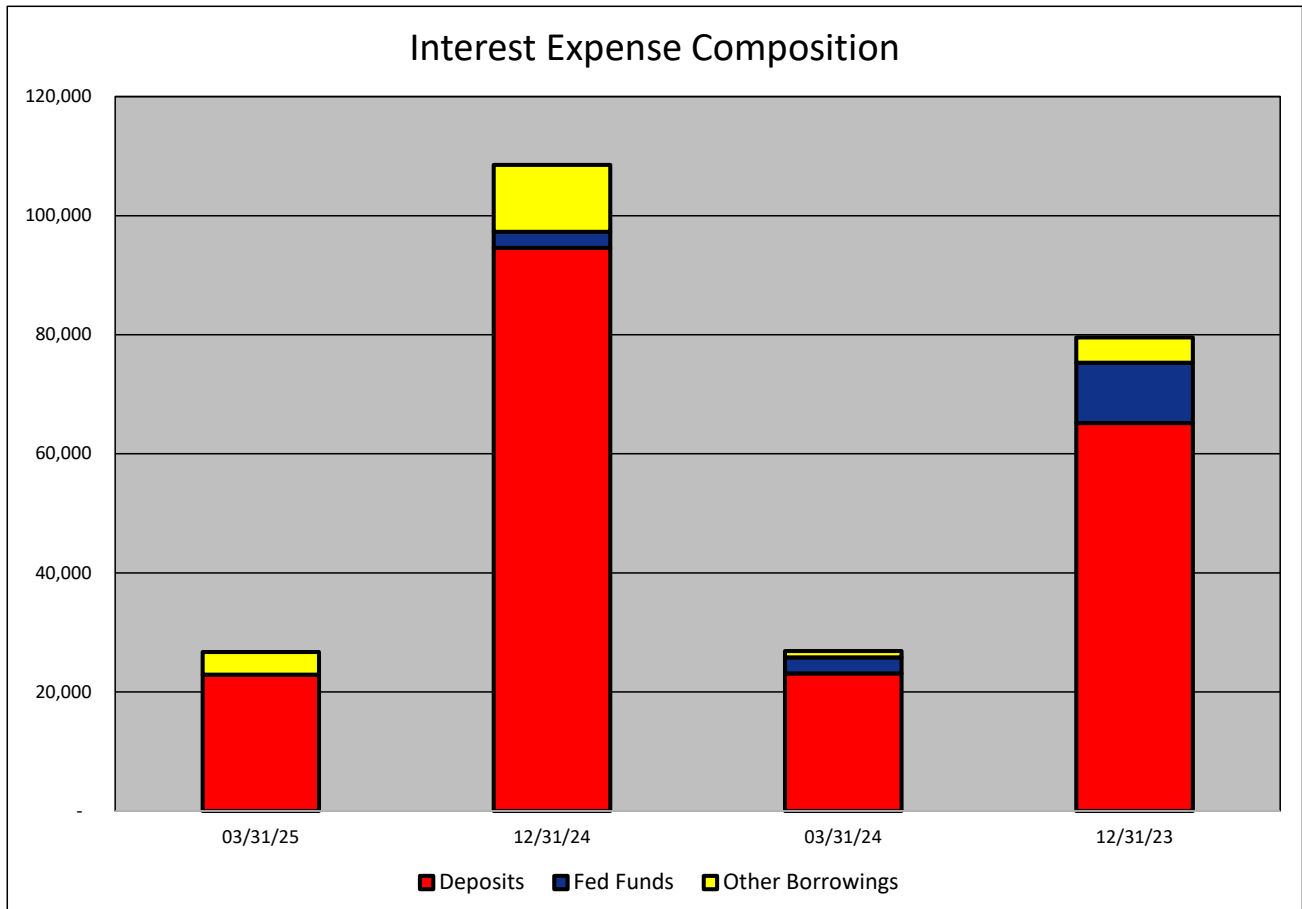


**INTEREST EXPENSE COMPOSITION- Banesco USA**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

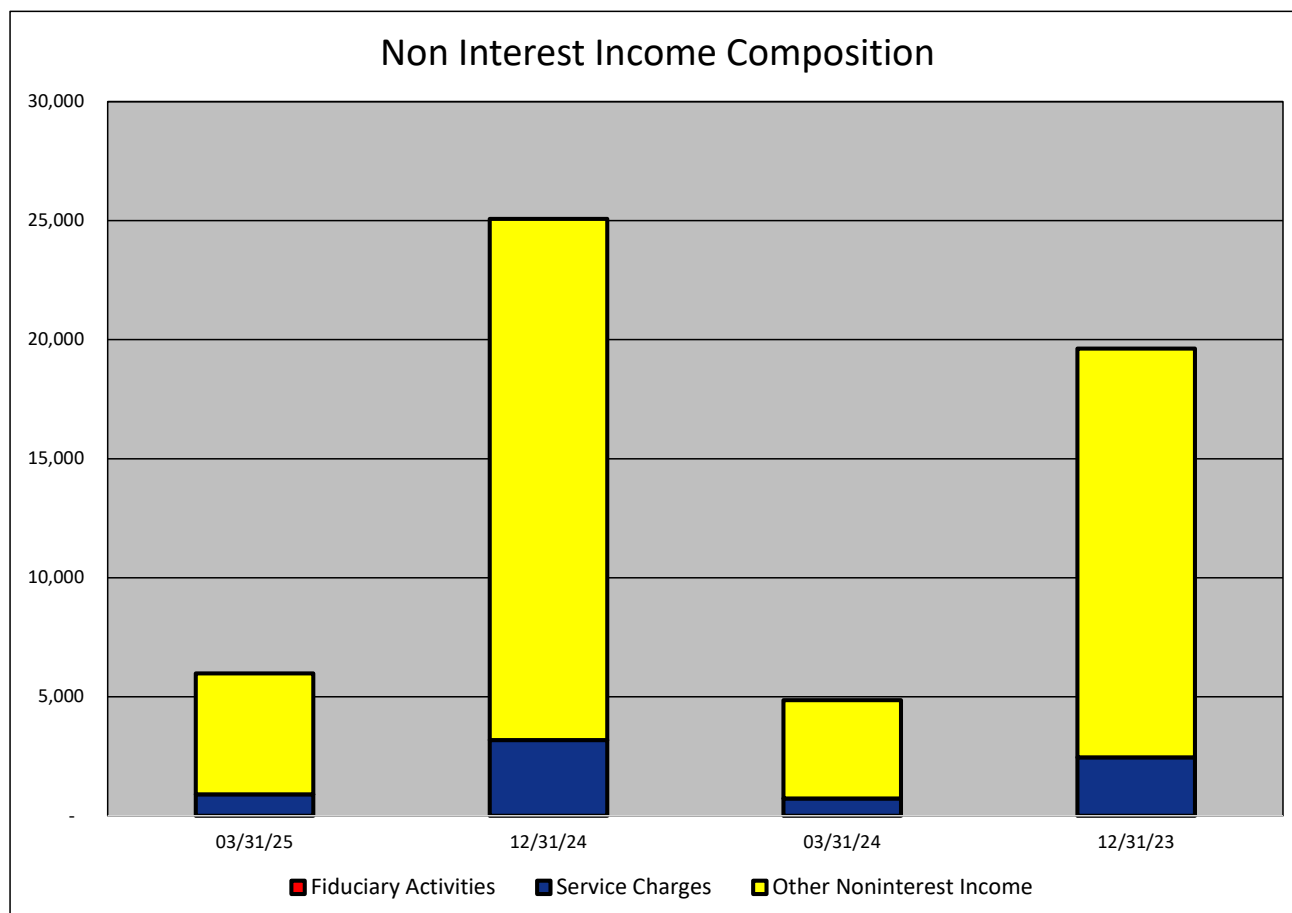
**INTEREST EXPENSE CATEGORY**

Deposits	22,890	94,571	23,084	65,142	(194)	(0.84)
Fed Funds	-	2,716	2,715	10,147	(2,715)	(100.00)
Other Borrowings	3,789	11,249	1,047	4,244	2,742	261.89
<b>Total Int Expense</b>	<b>26,679</b>	<b>108,536</b>	<b>26,846</b>	<b>79,533</b>	<b>(167)</b>	<b>(0.62)</b>



**NONINTEREST INCOME COMPOSITION- Banesco USA**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	905	3,177	728	2,452	177	24.31
Other Noninterest Income	5,074	21,893	4,125	17,175	949	23.01
<b>Total Nonint. Income</b>	<b>5,979</b>	<b>25,070</b>	<b>4,853</b>	<b>19,627</b>	<b>1,126</b>	<b>23.20</b>

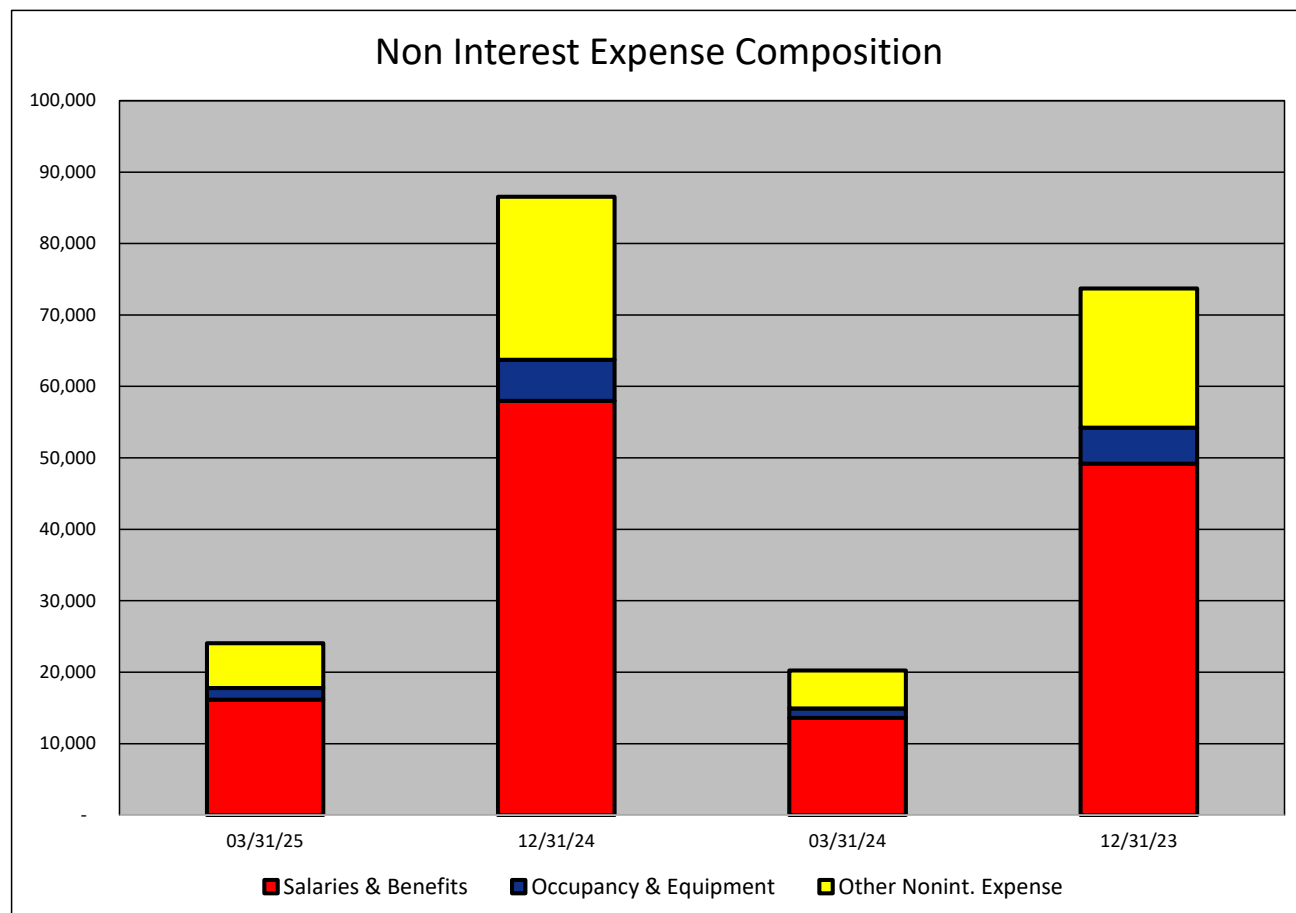


**NONINTEREST EXPENSE COMPOSITION- Banesco USA**  
(Dollars in Thousands)

As of:	03/31/25	12/31/24	03/31/24	12/31/23	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	16,143	57,958	13,589	49,174	2554	18.79
Occupancy & Equipment	1,639	5,757	1,335	5,058	304	22.77
Other Nonint. Expense	6,255	22,829	5,319	19,488	936	17.60
<b>Total Nonint. Expense</b>	<b>24,037</b>	<b>86,544</b>	<b>20,243</b>	<b>73,720</b>	<b>3794</b>	<b>18.74</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Bankmiami	40,477	-	NA
Intercredit Bank, National Association	1,210,614	579,843	108.78
International Finance Bank	1,360,753	1,103,094	23.36
Grove Bank & Trust	1,369,731	1,137,842	20.38
Banesco Usa	4,748,519	3,946,961	20.31
Bradesco Bank	5,113,732	4,282,284	19.42
Gulf Atlantic Bank	178,109	150,326	18.48
Ocean Bank	6,926,798	6,340,942	9.24
Sunstate Bank	546,078	501,606	8.87
Pacific National Bank	1,334,584	1,240,437	7.59
U. S. Century Bank	2,675,803	2,488,336	7.53
Banco Do Brasil Americas	3,035,260	2,859,198	6.16
Terrabank, National Association	820,644	774,332	5.98
City National Bank Of Florida	27,175,452	26,126,524	4.01
Amerant Bank, National Association	10,147,301	9,798,352	3.56
Helm Bank Usa	1,065,367	1,044,175	2.03
Interamerican Bank, A Fsb	267,841	262,589	2.00
Bankunited, National Association	34,811,275	35,066,650	(0.73)
First State Bank Of The Florida Keys	1,192,922	1,243,979	(4.10)
Eastern National Bank	112,925	178,678	(36.80)

<b>Select Peer Average</b>	5,206,709	4,956,307	11.90
----------------------------	-----------	-----------	-------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Bankmiami	-	-	NA
Grove Bank & Trust	746,169	543,013	37.41
Banco Do Brasil Americas	1,761,233	1,297,110	35.78
Intercredit Bank, National Association	581,763	447,454	30.02
International Finance Bank	1,103,454	906,646	21.71
Gulf Atlantic Bank	136,498	112,628	21.19
Bradesco Bank	3,807,798	3,222,126	18.18
<b>Banesco Usa</b>	<b>3,369,689</b>	<b>3,003,135</b>	<b>12.21</b>
U. S. Century Bank	2,036,212	1,821,196	11.81
Interamerican Bank, A Fsb	222,004	202,214	9.79
Helm Bank Usa	606,710	556,872	8.95
City National Bank Of Florida	18,950,826	17,461,239	8.53
Pacific National Bank	878,465	810,135	8.43
Ocean Bank	5,442,392	5,041,600	7.95
Sunstate Bank	306,692	290,119	5.71
Amerant Bank, National Association	7,219,162	7,006,383	3.04
First State Bank Of The Florida Keys	817,071	805,782	1.40
Terrabank, National Association	513,510	516,732	(0.62)
Bankunited, National Association	23,989,899	24,226,300	(0.98)
Eastern National Bank	74,380	107,778	(30.99)

<b>Select Peer Average</b>	3,628,196	3,418,923	11.03
----------------------------	-----------	-----------	-------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2025

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Bankmiami	93.38	<b>497.06</b>	433.10	433.10	433.10
Interamerican Bank, A Fsb	13.65	<b>13.86</b>	19.70	20.96	19.70
<b>Banesco Usa</b>	<b>11.32</b>	<b>12.63</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Helm Bank Usa	9.00	<b>11.70</b>	30.73	32.00	30.73
Pacific National Bank	11.40	<b>11.54</b>	15.70	16.40	15.70
First State Bank Of The Florida Keys	9.22	<b>11.05</b>	16.94	18.19	16.94
Sunstate Bank	12.40	<b>10.99</b>	14.31	15.16	14.31
Bradesco Bank	10.48	<b>10.92</b>	17.06	18.20	17.06
Banco Do Brasil Americas	10.26	<b>10.61</b>	24.17	25.42	24.17
City National Bank Of Florida	9.64	<b>10.52</b>	14.10	15.14	14.10
Intercredit Bank, National Association	9.49	<b>10.45</b>	19.04	20.30	19.04
Ocean Bank	9.42	<b>9.88</b>	11.68	12.93	11.68
Amerant Bank, National Association	9.44	<b>9.69</b>	11.77	13.02	11.77
Terrabank, National Association	7.84	<b>9.58</b>	16.00	17.26	11.15
U. S. Century Bank	8.29	<b>9.55</b>	12.41	13.65	12.41
Bankunited, National Association	9.19	<b>9.53</b>	13.41	14.32	13.41
Grove Bank & Trust	9.23	<b>9.51</b>	14.57	15.83	14.57
Gulf Atlantic Bank	8.72	<b>9.02</b>	11.15	12.13	11.15
International Finance Bank	8.42	<b>8.91</b>	11.17	12.42	11.17
Eastern National Bank	8.86	<b>8.36</b>	13.95	15.21	13.95

<b>Select Peer Average</b>	13.98	34.77	36.05	37.08	35.81
----------------------------	-------	-------	-------	-------	-------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2025

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Interamerican Bank, A Fsb	<b>98.59</b>	82.89	0.00
Ocean Bank	<b>93.36</b>	78.57	12.84
International Finance Bank	<b>89.30</b>	81.09	4.64
<b>Banesco Usa</b>	<b>87.76</b>	<b>70.96</b>	<b>15.63</b>
Amerant Bank, National Association	<b>87.60</b>	71.14	16.78
U. S. Century Bank	<b>87.59</b>	76.10	16.33
Bradesco Bank	<b>87.07</b>	74.46	7.72
Gulf Atlantic Bank	<b>86.29</b>	76.64	11.21
City National Bank Of Florida	<b>86.27</b>	69.74	23.51
Bankunited, National Association	<b>84.11</b>	68.91	26.11
Pacific National Bank	<b>80.07</b>	65.82	19.82
First State Bank Of The Florida Keys	<b>76.84</b>	68.49	23.76
Eastern National Bank	<b>74.94</b>	65.87	0.80
Sunstate Bank	<b>68.75</b>	56.16	11.14
Terrabank, National Association	<b>68.41</b>	62.57	24.79
Grove Bank & Trust	<b>65.90</b>	54.48	22.93
Banco Do Brasil Americas	<b>65.03</b>	58.03	30.92
Helm Bank Usa	<b>63.31</b>	56.95	31.29
Intercredit Bank, National Association	<b>59.18</b>	48.06	46.39
Bankmiami	<b>0.00</b>	0.00	0.00

<b>Select Peer Average</b>	75.52	64.35	17.33
----------------------------	-------	-------	-------



**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2025

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,956,128	<b>1.57</b>	15.36
International Finance Bank	1,304,474	<b>1.36</b>	15.63
U. S. Century Bank	2,655,813	<b>1.23</b>	15.16
Banesco Usa	4,588,031	<b>1.15</b>	9.94
Pacific National Bank	1,317,118	<b>1.02</b>	8.91
Bradesco Bank	4,915,482	<b>0.96</b>	8.96
Gulf Atlantic Bank	186,148	<b>0.94</b>	12.20
Ocean Bank	6,857,857	<b>0.89</b>	9.49
Helm Bank Usa	1,106,956	<b>0.81</b>	9.67
City National Bank Of Florida	27,547,011	<b>0.80</b>	8.60
Terrabank, National Association	803,686	<b>0.80</b>	10.51
Bankunited, National Association	35,330,138	<b>0.78</b>	8.59
First State Bank Of The Florida Keys	1,179,043	<b>0.69</b>	7.61
Interamerican Bank, A Fsb	263,754	<b>0.64</b>	4.63
Amerant Bank, National Association	10,045,527	<b>0.60</b>	6.43
Grove Bank & Trust	1,330,002	<b>0.35</b>	3.72
Sunstate Bank	545,394	<b>0.20</b>	1.64
Intercredit Bank, National Association	1,137,586	<b>(0.82)</b>	(9.52)
Eastern National Bank	120,341	<b>(3.82)</b>	(43.50)
Bankmiami	7,822	<b>(43.52)</b>	(18.01)

<b>Select Peer Average</b>	5,209,916	(1.67)	4.30
----------------------------	-----------	--------	------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2025

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.44	1.48	<b>46.01</b>	11.28
U. S. Century Bank	0.56	1.15	<b>49.68</b>	13.31
City National Bank Of Florida	0.40	1.07	<b>53.54</b>	26.85
International Finance Bank	0.49	1.75	<b>54.29</b>	11.15
Pacific National Bank	0.10	1.85	<b>57.73</b>	10.59
Bankunited, National Association	0.22	1.53	<b>58.28</b>	20.61
<b>Banesco Usa</b>	<b>0.52</b>	<b>1.57</b>	<b>58.73</b>	<b>13.15</b>
Bradesco Bank	0.60	1.32	<b>59.04</b>	18.87
Amerant Bank, National Association	0.80	2.00	<b>64.94</b>	13.98
Gulf Atlantic Bank	0.27	2.51	<b>65.34</b>	6.14
Ocean Bank	0.43	1.99	<b>66.97</b>	10.14
Terrabank, National Association	0.78	2.04	<b>71.54</b>	6.90
Helm Bank Usa	0.48	2.59	<b>73.43</b>	8.13
First State Bank Of The Florida Keys	0.70	2.00	<b>74.52</b>	6.63
Grove Bank & Trust	0.82	1.59	<b>80.54</b>	12.68
Interamerican Bank, A Fsb	0.25	3.52	<b>81.47</b>	3.67
Sunstate Bank	0.54	2.23	<b>81.98</b>	7.09
Intercredit Bank, National Association	0.09	2.76	<b>137.70</b>	9.76
Eastern National Bank	0.35	8.12	<b>182.14</b>	2.13
Bankmiami	0.00	59.27	<b>1900.00</b>	2.53

<b>Select Peer Average</b>	0.44	5.12	165.89	10.78
----------------------------	------	------	--------	-------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2025

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankmiami	0.00	0.00	<b>0.00</b>	0.00
Eastern National Bank	2.15	0.00	<b>0.00</b>	0.00
Grove Bank & Trust	1.50	0.00	<b>0.00</b>	0.00
Pacific National Bank	0.73	0.00	<b>0.00</b>	0.00
Intercredit Bank, National Association	1.51	0.05	<b>0.02</b>	0.22
Sunstate Bank	1.14	0.04	<b>0.02</b>	0.18
Gulf Atlantic Bank	1.08	0.07	<b>0.06</b>	0.59
Terrabank, National Association	1.40	0.09	<b>0.06</b>	0.68
Bradesco Bank	0.98	0.22	<b>0.16</b>	1.45
U. S. Century Bank	1.22	0.20	<b>0.16</b>	1.69
First State Bank Of The Florida Keys	1.14	0.30	<b>0.21</b>	1.03
Ocean Bank	1.40	0.25	<b>0.21</b>	1.95
International Finance Bank	1.21	0.30	<b>0.24</b>	2.59
Banco Do Brasil Americas	1.34	0.48	<b>0.28</b>	2.61
City National Bank Of Florida	1.05	0.66	<b>0.52</b>	5.14
<b>Banesco Usa</b>	<b>1.09</b>	<b>0.84</b>	<b>0.60</b>	<b>4.94</b>
Helm Bank Usa	1.79	1.45	<b>0.82</b>	8.23
Interamerican Bank, A Fsb	2.13	1.20	<b>0.99</b>	6.44
Amerant Bank, National Association	1.36	1.71	<b>1.39</b>	13.55
Bankunited, National Association	0.92	2.12	<b>1.48</b>	8.54

<b>Select Peer Average</b>	1.26	0.50	0.36	2.99
----------------------------	------	------	------	------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2025**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>3.52</b>	27.36	0.00	0.00	0.80
Bankmiami	<b>1.48</b>	27.15	69.30	0.00	0.00
Grove Bank & Trust	<b>1.30</b>	17.65	0.00	16.54	6.13
Pacific National Bank	<b>1.24</b>	9.82	0.00	0.00	19.82
Sunstate Bank	<b>0.97</b>	16.83	11.01	0.00	11.14
Bradesco Bank	<b>0.73</b>	14.16	0.12	1.22	6.42
Helm Bank Usa	<b>0.71</b>	9.83	0.00	0.00	31.20
Terrabank, National Association	<b>0.71</b>	8.92	0.00	0.00	24.73
Ocean Bank	<b>0.64</b>	4.25	0.00	2.59	10.23
First State Bank Of The Florida Keys	<b>0.62</b>	5.48	0.00	8.34	15.42
Amerant Bank, National Association	<b>0.52</b>	5.79	0.00	0.00	16.75
Gulf Atlantic Bank	<b>0.51</b>	5.46	0.00	1.04	10.17
Interamerican Bank, A Fsb	<b>0.51</b>	15.01	0.00	0.00	0.00
City National Bank Of Florida	<b>0.50</b>	1.92	0.00	9.50	13.84
<b>BanESCO Usa</b>	<b>0.44</b>	<b>8.77</b>	<b>0.00</b>	<b>3.71</b>	<b>11.80</b>
Banco Do Brasil Americas	<b>0.30</b>	9.89	0.09	0.00	30.62
International Finance Bank	<b>0.26</b>	13.80	0.00	0.00	4.48
U. S. Century Bank	<b>0.25</b>	3.41	0.00	6.05	10.28
Intercredit Bank, National Association	<b>0.18</b>	3.40	0.00	0.00	46.39
BankUnited, National Association	<b>0.04</b>	1.24	0.00	0.00	26.11

<b>Select Peer Average</b>	<b>0.77</b>	<b>10.51</b>	<b>4.03</b>	<b>2.45</b>	<b>14.82</b>
----------------------------	-------------	--------------	-------------	-------------	--------------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
For the three months ended March 31, 2025

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Interamerican Bank, A Fsb	<b>81.12</b>	2.47	0.00	0.00
International Finance Bank	<b>80.11</b>	0.24	0.00	0.04
Ocean Bank	<b>77.47</b>	1.20	0.01	0.01
Gulf Atlantic Bank	<b>75.81</b>	3.96	0.00	0.00
U. S. Century Bank	<b>75.17</b>	0.45	0.00	0.00
Bradesco Bank	<b>73.73</b>	0.88	0.00	0.00
<b>Banesco Usa</b>	<b>70.19</b>	0.64	0.00	0.00
Amerant Bank, National Association	<b>69.57</b>	1.34	0.17	0.23
City National Bank Of Florida	<b>68.93</b>	0.25	0.06	0.30
Bankunited, National Association	<b>68.28</b>	0.34	0.01	0.22
First State Bank Of The Florida Keys	<b>67.71</b>	0.81	0.00	0.00
Pacific National Bank	<b>65.34</b>	2.32	0.00	0.02
Eastern National Bank	<b>64.45</b>	2.63	0.00	0.00
Terrabank, National Association	<b>61.70</b>	0.67	0.00	0.00
Banco Do Brasil Americas	<b>57.25</b>	0.19	0.00	0.35
Helm Bank Usa	<b>55.93</b>	0.42	0.00	0.00
Sunstate Bank	<b>55.52</b>	1.09	0.00	1.50
Grove Bank & Trust	<b>53.66</b>	1.32	0.00	0.00
Intercredit Bank, National Association	<b>47.33</b>	0.50	0.00	0.00
Bankmiami	<b>0.00</b>	0.77	0.00	0.06

<b>Select Peer Average</b>	63.46	1.12	0.01	0.14
----------------------------	-------	------	------	------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2025**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>57.00</b>	43.00	100.00	0.00	0.00
International Finance Bank	<b>45.24</b>	54.76	100.00	0.00	0.00
Helm Bank Usa	<b>44.86</b>	55.14	100.00	0.00	0.00
Banco Do Brasil Americas	<b>39.29</b>	60.66	99.95	0.00	0.05
<b>Banesco Usa</b>	<b>32.70</b>	<b>59.50</b>	<b>92.20</b>	<b>0.00</b>	<b>7.80</b>
Ocean Bank	<b>27.57</b>	66.69	94.26	0.00	5.74
Bankunited, National Association	<b>27.57</b>	64.58	92.15	0.00	7.85
U. S. Century Bank	<b>25.51</b>	70.05	95.56	0.00	4.44
First State Bank Of The Florida Keys	<b>25.17</b>	73.73	98.90	1.10	0.00
Interamerican Bank, A Fsb	<b>24.98</b>	74.53	99.51	0.00	0.49
Eastern National Bank	<b>23.90</b>	75.98	99.88	0.12	0.00
Sunstate Bank	<b>23.71</b>	70.59	94.29	0.00	5.71
Grove Bank & Trust	<b>22.39</b>	69.26	91.65	1.07	7.28
City National Bank Of Florida	<b>20.12</b>	70.52	90.64	0.14	9.22
Bradesco Bank	<b>19.57</b>	77.66	97.23	0.00	2.77
Amerant Bank, National Association	<b>18.64</b>	73.37	92.02	0.00	7.98
Pacific National Bank	<b>17.06</b>	76.94	94.00	0.00	6.00
Gulf Atlantic Bank	<b>13.21</b>	86.79	100.00	0.00	0.00
Bankmiami	<b>9.33</b>	90.67	100.00	0.00	0.00
Intercredit Bank, National Association	<b>7.72</b>	82.59	90.31	0.00	9.69

<b>Select Peer Average</b>	26.28	69.85	96.13	0.12	3.75
----------------------------	-------	-------	-------	------	------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2025

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Eastern National Bank	6.43	2.67	<b>4.55</b>	94.60
Interamerican Bank, A Fsb	6.23	2.75	<b>4.46</b>	98.15
Gulf Atlantic Bank	6.67	3.22	<b>4.19</b>	94.88
Bankmiami	4.09	2.13	<b>4.03</b>	77.46
Helm Bank Usa	5.00	2.11	<b>3.93</b>	93.62
Banco Do Brasil Americas	5.48	3.15	<b>3.76</b>	99.15
Amerant Bank, National Association	6.22	3.22	<b>3.74</b>	93.73
International Finance Bank	5.44	3.44	<b>3.65</b>	99.37
Pacific National Bank	6.39	3.91	<b>3.43</b>	95.64
Ocean Bank	5.66	3.66	<b>3.31</b>	96.07
Terrabank, National Association	4.32	2.05	<b>3.24</b>	97.47
<b>Banesco Usa</b>	<b>5.59</b>	<b>4.02</b>	<b>3.17</b>	<b>96.09</b>
U. S. Century Bank	5.35	3.32	<b>3.01</b>	95.66
Sunstate Bank	5.67	3.86	<b>2.97</b>	95.45
First State Bank Of The Florida Keys	4.67	2.58	<b>2.93</b>	99.03
Bankunited, National Association	5.21	2.83	<b>2.85</b>	96.54
Bradesco Bank	5.84	3.92	<b>2.74</b>	96.58
City National Bank Of Florida	5.04	2.77	<b>2.44</b>	96.08
Grove Bank & Trust	4.41	3.23	<b>2.15</b>	99.61
Intercredit Bank, National Association	5.47	4.23	<b>1.99</b>	99.63
<b>Select Peer Average</b>	<b>5.46</b>	<b>3.15</b>	<b>2.92</b>	<b>95.74</b>