

# Waterfall Bank

Clearwater, FL

Established  
9/20/2021

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the year ended December 31, 2024**

Institution name	Total Assets (\$'000's)
Raymond James Bank	41,240,941
Finemark National Bank & Trust	4,113,577
The Bank Of Tampa	2,982,268
Bayfirst National Bank	1,288,291
Brannen Bank	956,694
Sanibel Captiva Community Bank	953,246
Climate First Bank	889,374
Flagship Bank	652,253
Edison National Bank	426,516
Tcm Bank, National Association	379,274
Bankflorida	369,306
Central Bank	343,256
First National Bank Of Pasco	311,206
Gulfside Bank	291,658
<b>Waterfall Bank</b>	<b>284,367</b>
Gulf Coast Business Bank	111,680
Century Bank Of Florida	99,050

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.01
Brannen Bank	1.95
Raymond James Bank	1.30
Edison National Bank	1.25
Gulfside Bank	1.25
Bayfirst National Bank	1.11
The Bank Of Tampa	1.06
Flagship Bank	0.86
Century Bank Of Florida	0.74
Climate First Bank	0.48
Central Bank	0.38
<b>Waterfall Bank</b>	<b>0.26</b>
Finemark National Bank & Trust	0.20
First National Bank Of Pasco	0.20
Tcm Bank, National Association	0.11
Bankflorida	(0.02)
Gulf Coast Business Bank	(2.34)

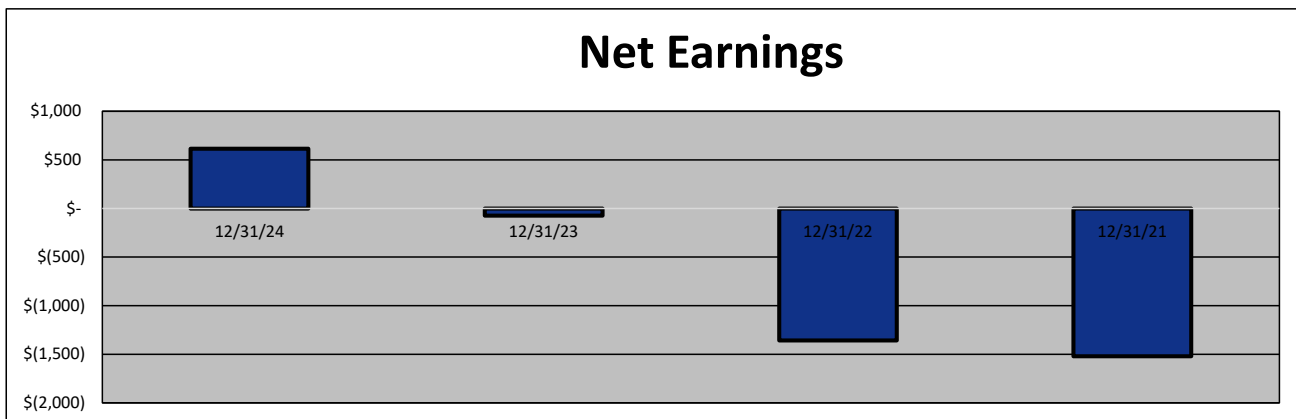
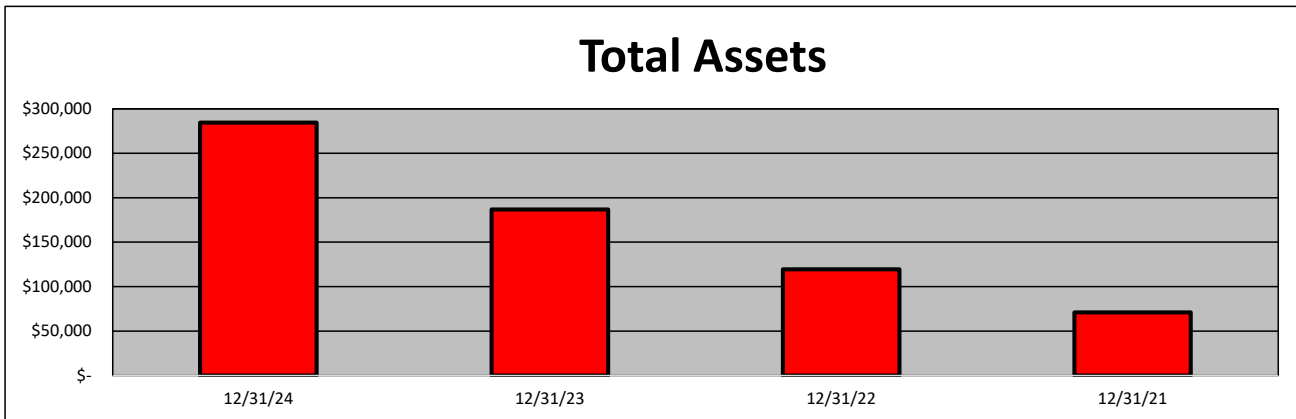
**EXECUTIVE SUMMARY - Waterfall Bank**  
(Percentage)

Period Ending	12/31/24	12/31/23	12/31/22	12/31/21	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	14.67	22.00	34.27	61.33	10.71	9.60
Leverage Ratio	15.31	23.45	34.08	60.03	11.67	10.54
Tier 1 Cap/Risk Based Assets	15.65	23.47	43.55	483.38	15.53	10.37
Risk Based Ratio	16.31	24.24	44.22	483.83	16.34	11.17
Common Equity Tier 1 Capital Ratio	15.65	23.47	43.55	483.38	15.48	10.37
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	105.22	132.88	109.43	19.52	74.93	85.35
Loans/Assets	89.08	91.32	70.47	7.53	63.48	73.01
Securities/Assets	3.60	6.00	9.91	4.25	19.42	12.05
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.26	(0.05)	(1.33)	(7.80)	(0.10)	0.64
Return on Avg Equity	1.48	(0.18)	(3.26)	(8.67)	9.28	11.70
Nonint Income/Avg Assets	0.06	0.06	0.02	0.00	0.79	1.33
Net Overhead Ratio	2.78	3.57	4.19	10.38	2.99	2.30
Efficiency Ratio	83.81	89.15	139.44	7780.77	70.68	73.47
Assets (per million) per Employee	8.89	6.92	5.19	3.38	10.47	14.44
<b>ASSET QUALITY:</b>						
Allowance/Loans	0.70	0.79	0.74	0.75	1.25	1.29
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.52	0.33
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.36	0.27
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	3.66	2.75
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	6.61	5.79	3.35	0.22	5.44	6.03
Cost of funds	4.35	2.80	0.30	0.26	3.04	3.20
Net interest margin	3.36	4.05	3.19	0.14	2.91	2.83
Avg Earning Assets/Avg Assets	98.90	98.87	93.97	97.62	95.35	96.66

**SELECTED FINANCIAL DATA - Waterfall Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	284,367	186,843	119,426	70,959	97,524	52.20
Cash and Equivalents	17,998	1,160	19,859	61,186	16,838	1,451.55
Securities	10,238	11,218	11,834	3,013	(980)	(8.74)
Loans, net	253,318	170,623	84,165	5,342	82,695	48.47
Deposit Accounts	240,752	128,406	76,909	27,364	112,346	87.49
Fed Funds & Repos	-	525	-	-	(525)	(100.00)
Total Equity	41,710	41,110	40,928	43,517	600	1.46

<b>Period Ending</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	614	(73)	(1,359)	(1,521)	687	(941.10)
Interest Income	15,418	8,398	3,223	42	7,020	83.59
Interest Expense	7,576	2,522	153	16	5,054	200.40
Net Interest Income	7,842	5,876	3,070	26	1,966	33.46
Prov for Credit Losses	433	730	583	40	(297)	(40.68)
Noninterest income	143	88	18	-	55	62.50
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	6,692	5,317	4,306	2,023	1,375	25.86
Net Operating Income	860	(83)	(1,801)	(2,037)	943	(1,136.14)
Income Taxes	221	(10)	(442)	(516)	231	(2,310.00)

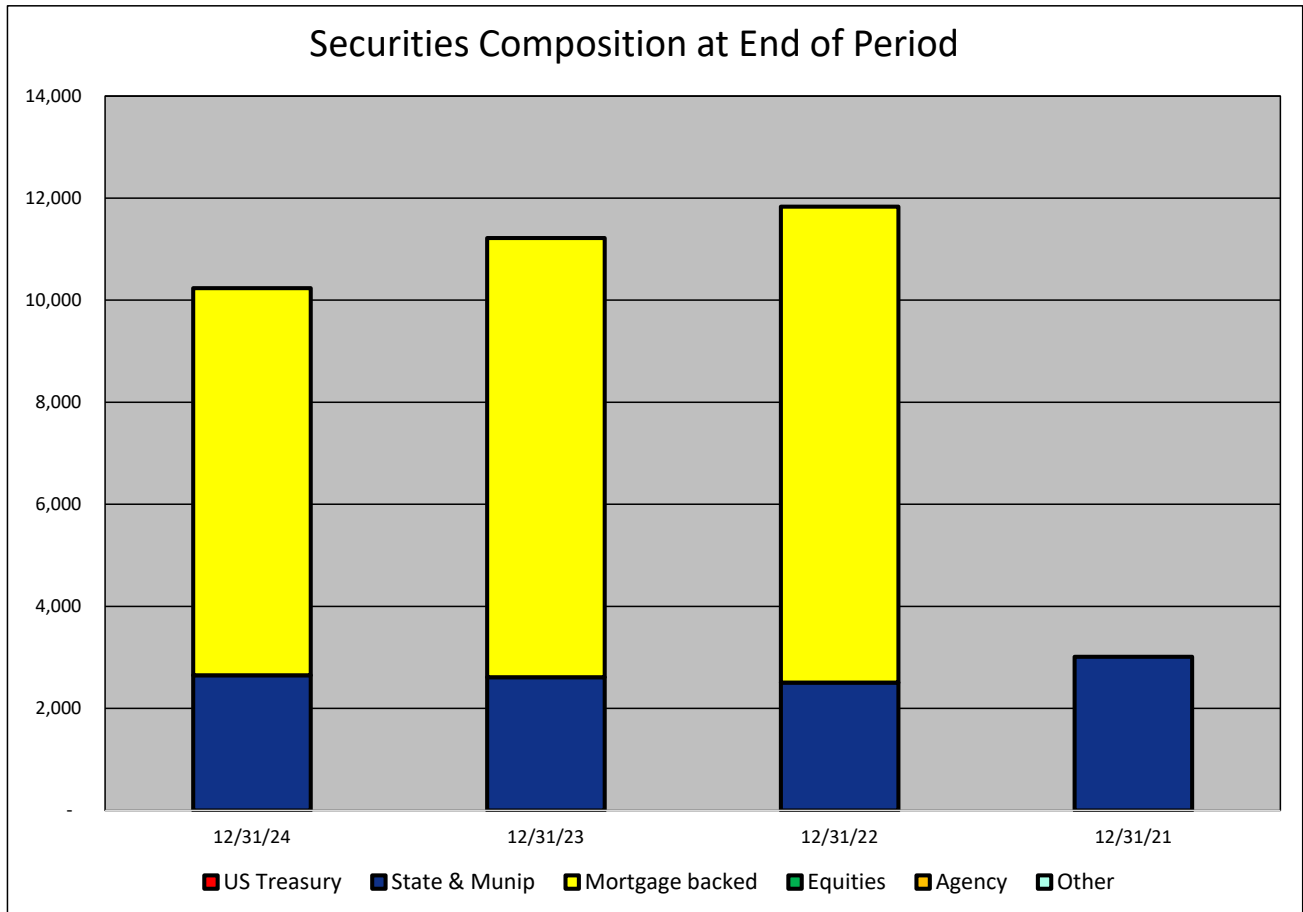


**SECURITIES COMPOSITION - Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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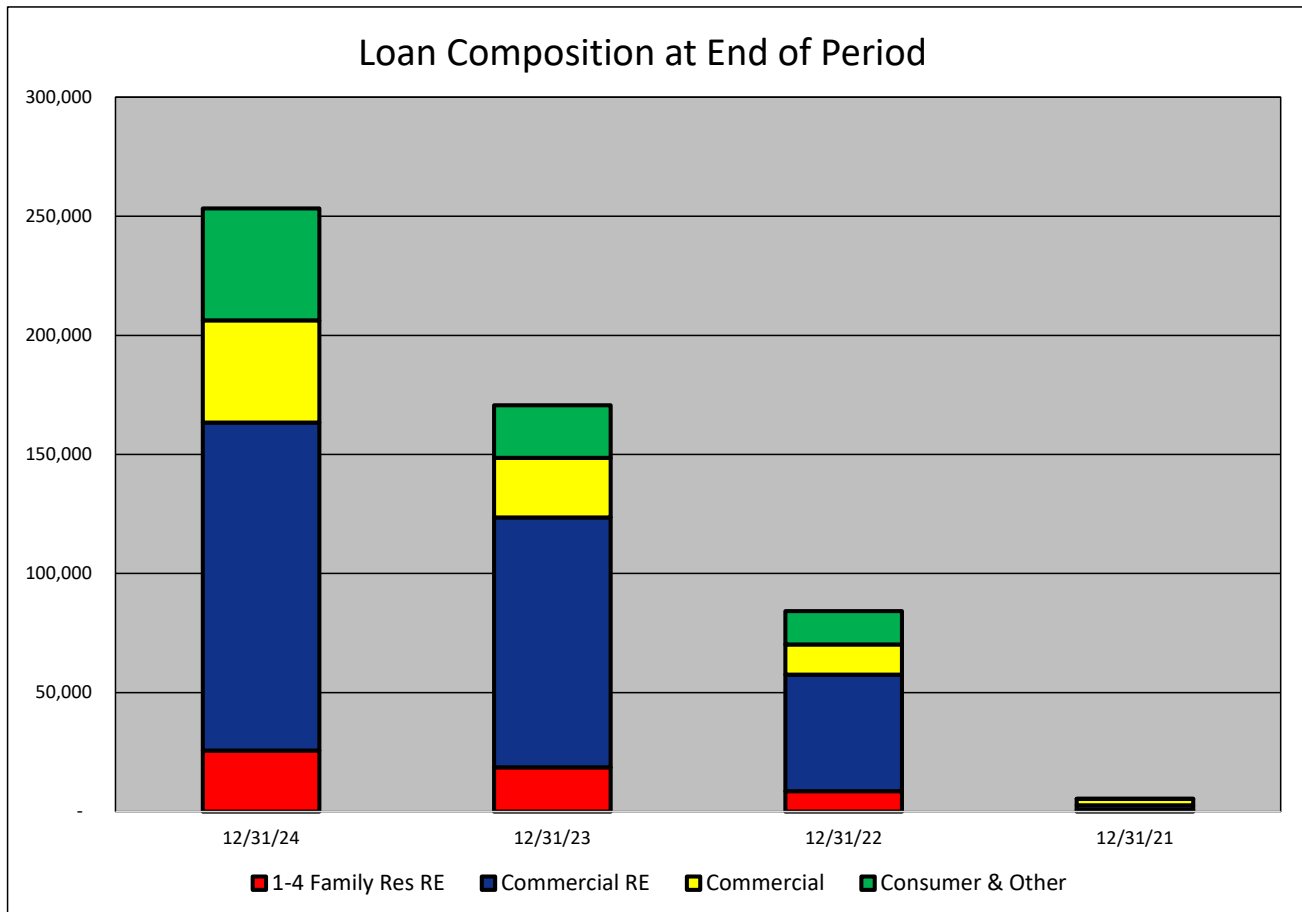
**SECURITIES CATEGORY:**

US Treasury	-	-	-	-	-	NA
State & Munip	2,650	2,613	2,506	3,013	37	1.42
Mortgage backed	7,588	8,605	9,328	-	(1,017)	(11.82)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>10,238</b>	<b>11,218</b>	<b>11,834</b>	<b>3,013</b>	<b>(980)</b>	<b>(8.74)</b>



**LOAN PORTFOLIO COMPOSITION - Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	25,683	18,558	8,624	663	7,125	38.39
Commercial RE	137,671	104,963	48,884	1,958	32,708	31.16
Commercial	42,911	25,007	12,658	2,658	17,904	71.60
Consumer & Other	47,053	22,095	13,999	63	24,958	112.96
<b>Loans, Net</b>	<b>253,318</b>	<b>170,623</b>	<b>84,165</b>	<b>5,342</b>	<b>82,695</b>	<b>48.47</b>



**LOAN PORTFOLIO QUALITY - Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	1,352	622	40	-	730	117.36
Total Recoveries	-	-	1	-	-	NA
Total Charge-offs	1	-	2	-	1	NA
Provision Expense	433	730	583	40	(297)	(40.68)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	1,784	1,352	622	40	432	31.95

**NON-PERFORMING ASSETS:**

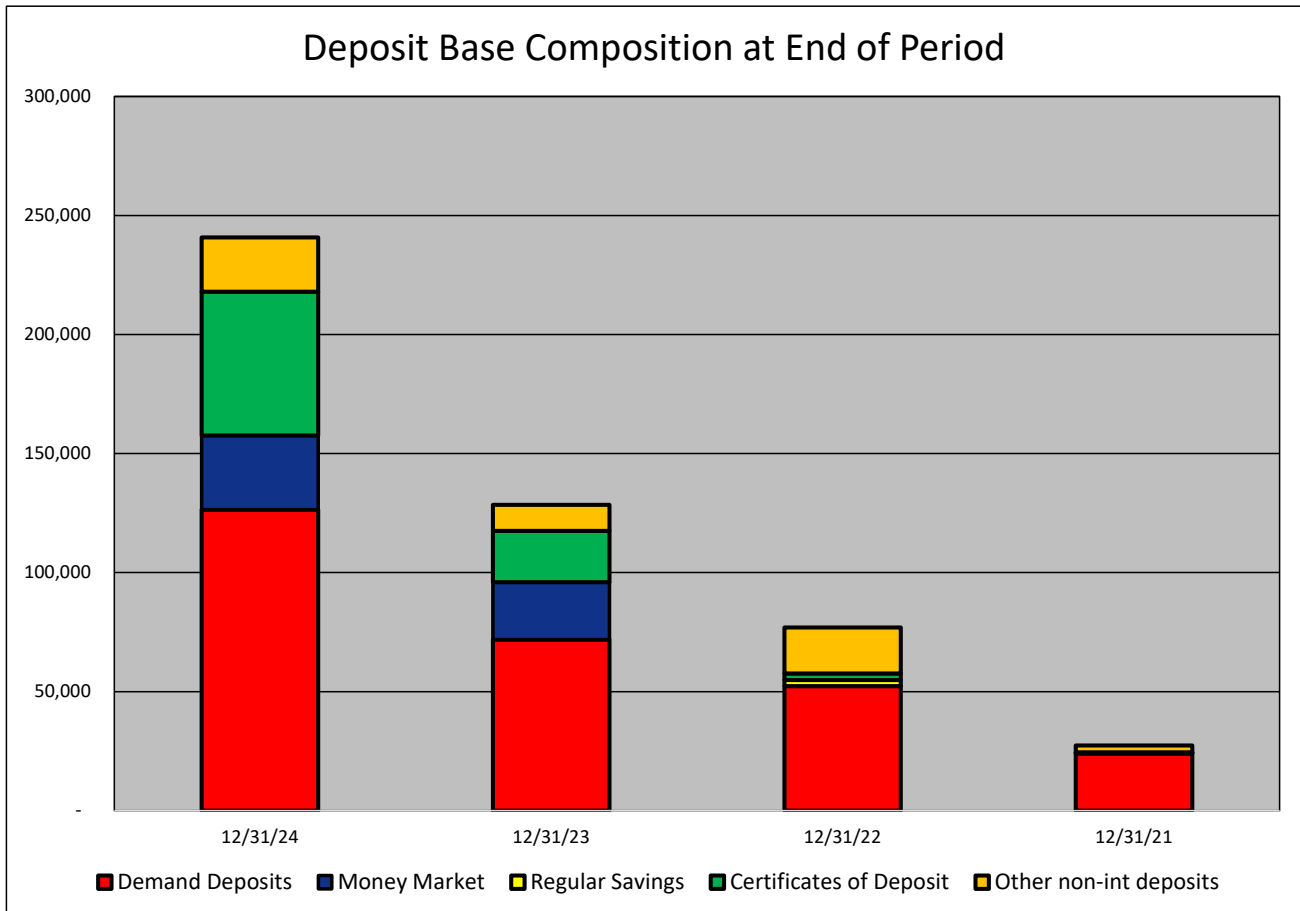
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

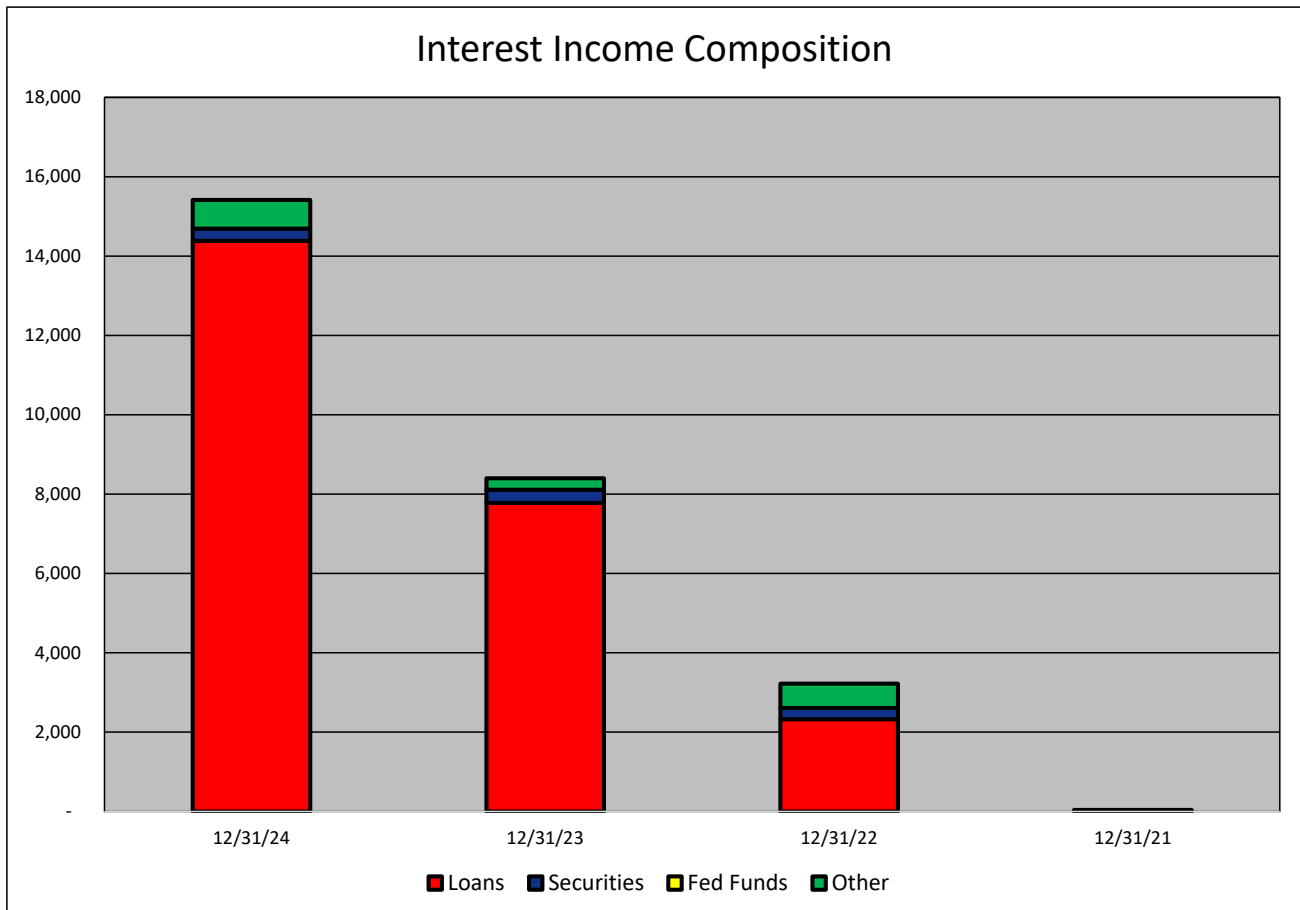
Demand Deposits	126,372	71,786	52,334	24,009	54,586	76.04
Money Market	31,256	24,142	-	-	7,114	29.47
Regular Savings	-	-	2,570	442	-	NA
Certificates of Deposit	60,319	21,550	2,719	76	38,769	179.90
Other non-int deposits	22,805	10,928	19,286	2,837	11,877	108.68
<b>Total Deposits</b>	<b>240,752</b>	<b>128,406</b>	<b>76,909</b>	<b>27,364</b>	<b>112,346</b>	<b>87.49</b>





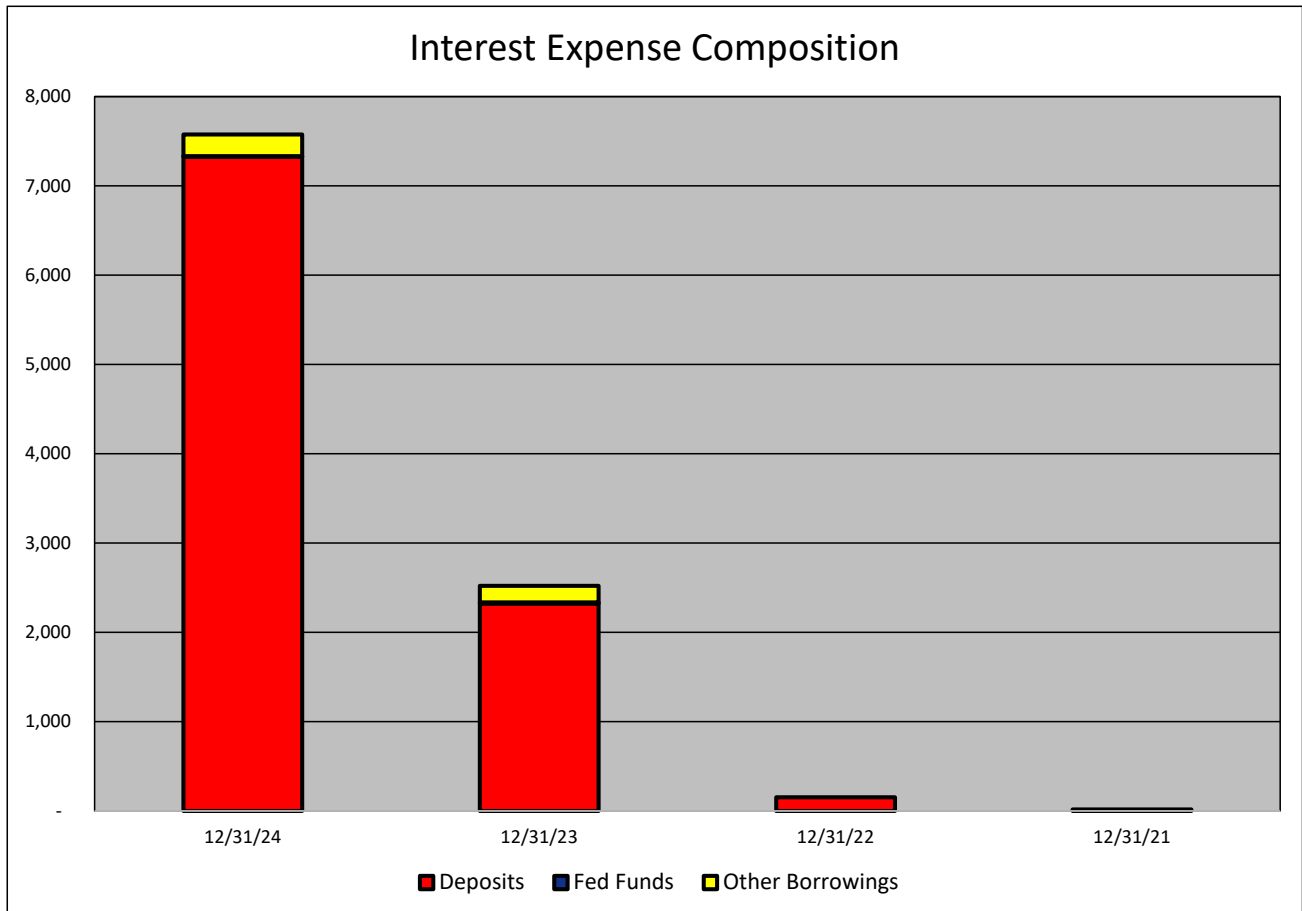
**INTEREST INCOME COMPOSITION- Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	14,385	7,780	2,324	9	6,605	84.90
Securities	306	329	283	5	(23)	(6.99)
Fed Funds	-	-	-	-	-	NA
Other	727	289	616	28	438	151.56
<b>Total Int Income</b>	<b>15,418</b>	<b>8,398</b>	<b>3,223</b>	<b>42</b>	<b>7,020</b>	<b>83.59</b>



**INTEREST EXPENSE COMPOSITION- Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	7,328	2,322	153	16	5,006	215.59
Fed Funds	5	13	-	-	(8)	(61.54)
Other Borrowings	243	187	-	-	56	29.95
<b>Total Int Expense</b>	<b>7,576</b>	<b>2,522</b>	<b>153</b>	<b>16</b>	<b>5,054</b>	<b>200.40</b>

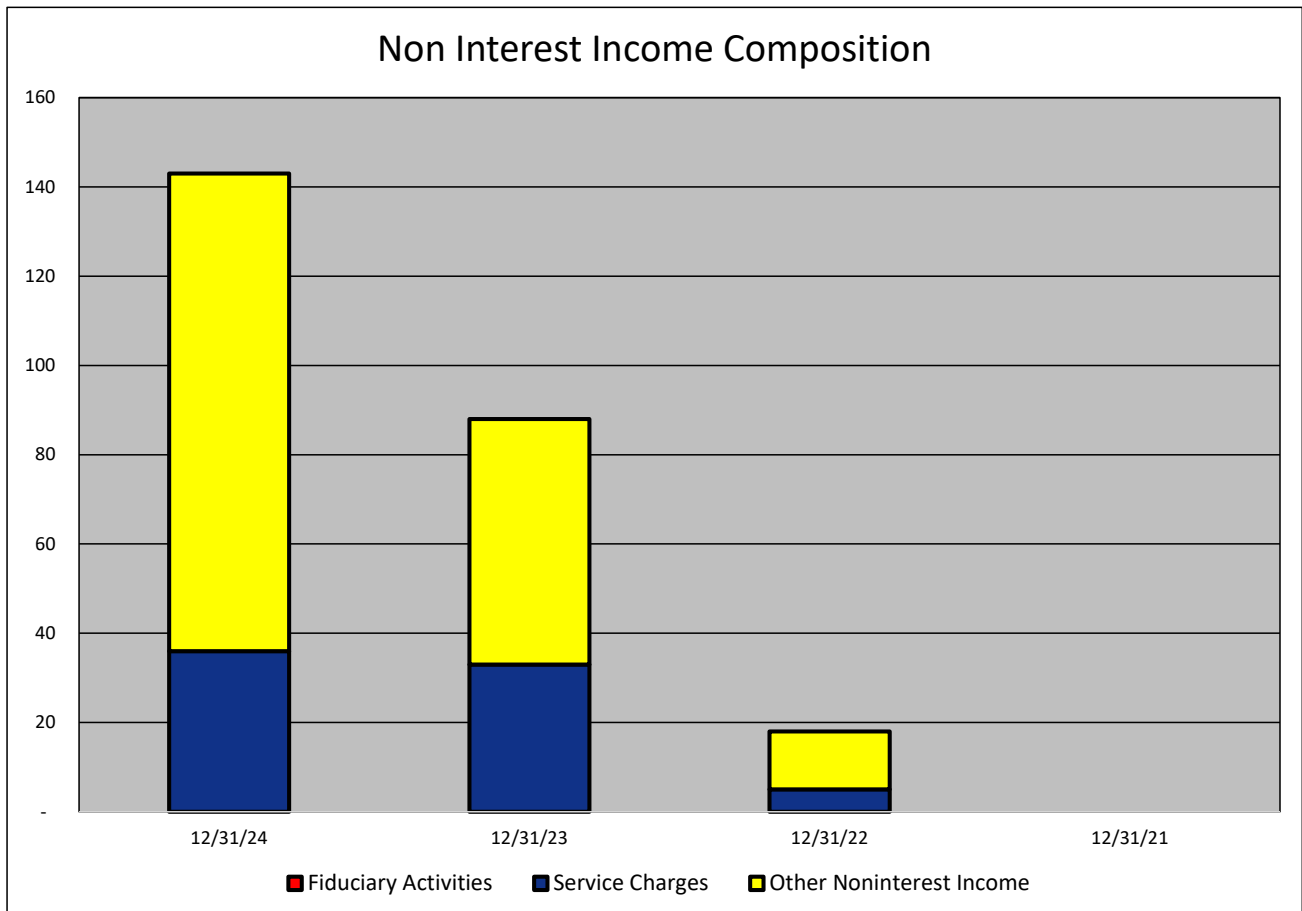


**NONINTEREST INCOME COMPOSITION- Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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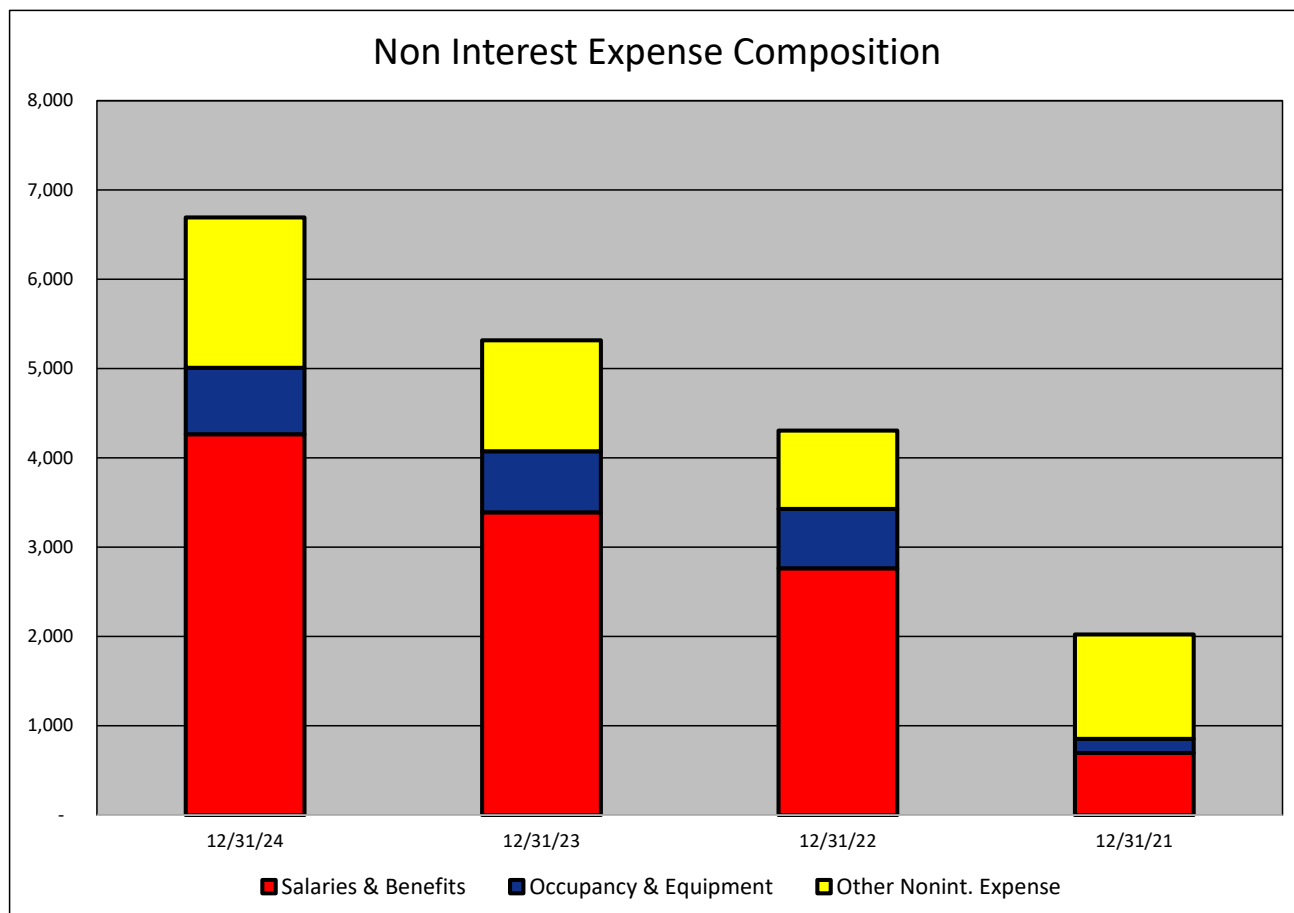
**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	36	33	5	-	3	9.09
Other Noninterest Income	107	55	13	-	52	94.55
<b>Total Nonint. Income</b>	<b>143</b>	<b>88</b>	<b>18</b>	<b>-</b>	<b>55</b>	<b>62.50</b>



**NONINTEREST EXPENSE COMPOSITION- Waterfall Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	4,264	3,390	2,763	694	874	25.78
Occupancy & Equipment	744	683	666	159	61	8.93
Other Nonint. Expense	1,684	1,244	877	1,170	440	35.37
<b>Total Nonint. Expense</b>	<b>6,692</b>	<b>5,317</b>	<b>4,306</b>	<b>2,023</b>	<b>1,375</b>	<b>25.86</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Climate First Bank	889,374	542,273	<b>64.01</b>
Waterfall Bank	284,367	186,843	<b>52.20</b>
Gulf Coast Business Bank	111,680	83,540	<b>33.68</b>
Bayfirst National Bank	1,288,291	1,117,970	<b>15.23</b>
Central Bank	343,256	297,999	<b>15.19</b>
Bankflorida	369,306	321,476	<b>14.88</b>
Tcm Bank, National Association	379,274	343,675	<b>10.36</b>
Gulfside Bank	291,658	268,693	<b>8.55</b>
Sanibel Captiva Community Bank	953,246	883,516	<b>7.89</b>
Brannen Bank	956,694	923,435	<b>3.60</b>
Flagship Bank	652,253	633,182	<b>3.01</b>
First National Bank Of Pasco	311,206	307,136	<b>1.33</b>
Finemark National Bank & Trust	4,113,577	4,099,078	<b>0.35</b>
Raymond James Bank	41,240,941	41,986,004	<b>(1.77)</b>
The Bank Of Tampa	2,982,268	3,052,083	<b>(2.29)</b>
Edison National Bank	426,516	444,869	<b>(4.13)</b>
Century Bank Of Florida	99,050	105,887	<b>(6.46)</b>

<b>Select Peer Average</b>	3,276,056	3,270,451	12.68
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Coast Business Bank	87,468	49,372	77.16
Climate First Bank	769,275	466,205	65.01
Waterfall Bank	253,318	170,623	48.47
Bankflorida	289,672	244,913	18.28
Central Bank	295,259	251,609	17.35
Bayfirst National Bank	1,066,559	915,726	16.47
Gulfside Bank	214,927	184,827	16.29
Brannen Bank	469,098	405,129	15.79
Sanibel Captiva Community Bank	831,409	751,120	10.69
Flagship Bank	525,208	484,904	8.31
Tcm Bank, National Association	329,680	307,637	7.17
Finemark National Bank & Trust	2,692,116	2,513,356	7.11
The Bank Of Tampa	1,772,548	1,667,488	6.30
Raymond James Bank	32,767,245	31,526,493	3.94
Edison National Bank	157,087	151,173	3.91
Century Bank Of Florida	60,000	58,079	3.31
First National Bank Of Pasco	189,579	185,347	2.28

<b>Select Peer Average</b>	2,515,909	2,372,588	19.28
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
For the year ended December 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Tcm Bank, National Association	17.31	<b>17.53</b>	17.79	19.06	17.79
Gulf Coast Business Bank	14.71	<b>15.85</b>	0.00	0.00	0.00
<b>Waterfall Bank</b>	<b>14.67</b>	<b>15.31</b>	<b>15.65</b>	<b>16.31</b>	<b>15.65</b>
Flagship Bank	13.00	<b>11.61</b>	0.00	0.00	0.00
Bankflorida	11.00	<b>11.39</b>	11.56	12.72	11.56
Gulfside Bank	8.99	<b>10.67</b>	0.00	0.00	0.00
Finemark National Bank & Trust	9.12	<b>9.96</b>	17.44	18.44	17.44
The Bank Of Tampa	8.11	<b>9.89</b>	14.62	15.82	14.62
Century Bank Of Florida	8.38	<b>9.47</b>	14.99	16.24	14.99
First National Bank Of Pasco	5.49	<b>9.26</b>	0.00	0.00	0.00
Climate First Bank	8.93	<b>9.17</b>	9.22	10.24	9.22
Edison National Bank	7.99	<b>9.03</b>	24.66	25.92	24.66
Sanibel Captiva Community Bank	8.54	<b>8.83</b>	11.10	12.27	11.10
Bayfirst National Bank	9.13	<b>8.82</b>	10.89	12.14	10.89
Central Bank	8.49	<b>8.79</b>	0.00	0.00	0.00
Raymond James Bank	7.13	<b>8.16</b>	14.22	15.48	14.22
Brannen Bank	2.29	<b>5.37</b>	14.16	15.23	14.16

<b>Select Peer Average</b>	9.60	10.54	10.37	11.17	10.37
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the year ended December 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>111.23</b>	86.92	0.44
Central Bank	<b>105.93</b>	86.02	7.56
Sanibel Captiva Community Bank	<b>105.35</b>	87.22	4.35
<b>Waterfall Bank</b>	<b>105.22</b>	<b>89.08</b>	<b>3.60</b>
Climate First Bank	<b>97.89</b>	86.50	0.51
Bankflorida	<b>95.48</b>	78.44	6.57
Flagship Bank	<b>94.08</b>	80.52	1.69
Bayfirst National Bank	<b>93.25</b>	82.79	3.01
Gulf Coast Business Bank	<b>92.73</b>	78.32	6.00
Raymond James Bank	<b>88.10</b>	79.45	13.31
Finemark National Bank & Trust	<b>81.90</b>	65.44	21.59
Gulfside Bank	<b>81.86</b>	73.69	17.39
First National Bank Of Pasco	<b>71.44</b>	60.92	21.58
Century Bank Of Florida	<b>68.94</b>	60.58	14.32
The Bank Of Tampa	<b>65.38</b>	59.44	30.24
Brannen Bank	<b>50.26</b>	49.03	35.37
Edison National Bank	<b>41.83</b>	36.83	17.31

<b>Select Peer Average</b>	85.35	73.01	12.05
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
For the year ended December 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	891,759	<b>2.01</b>	23.59
Brannen Bank	948,650	<b>1.95</b>	78.17
Raymond James Bank	41,753,889	<b>1.30</b>	18.85
Edison National Bank	431,525	<b>1.25</b>	16.32
Gulfside Bank	286,096	<b>1.25</b>	14.69
Bayfirst National Bank	1,201,755	<b>1.11</b>	12.09
The Bank Of Tampa	3,076,631	<b>1.06</b>	14.08
Flagship Bank	651,609	<b>0.86</b>	7.09
Century Bank Of Florida	103,906	<b>0.74</b>	9.67
Climate First Bank	705,648	<b>0.48</b>	5.26
Central Bank	317,570	<b>0.38</b>	4.14
<b>Waterfall Bank</b>	<b>235,712</b>	<b>0.26</b>	<b>1.48</b>
Finemark National Bank & Trust	4,196,234	<b>0.20</b>	2.33
First National Bank Of Pasco	300,079	<b>0.20</b>	3.40
Tcm Bank, National Association	347,851	<b>0.11</b>	0.61
Bankflorida	356,047	<b>(0.02)</b>	(0.19)
Gulf Coast Business Bank	94,003	<b>(2.34)</b>	(12.69)

<b>Select Peer Average</b>	3,288,174	0.64	11.70
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.09	1.03	<b>38.62</b>	120.24
Brannen Bank	0.29	1.45	<b>46.35</b>	8.39
Sanibel Captiva Community Bank	0.20	2.22	<b>46.60</b>	8.08
The Bank Of Tampa	0.59	1.58	<b>57.69</b>	10.18
Gulfside Bank	0.48	1.84	<b>57.87</b>	9.72
Flagship Bank	0.17	2.08	<b>64.97</b>	8.58
Bayfirst National Bank	5.03	0.49	<b>67.08</b>	4.31
Edison National Bank	0.30	2.31	<b>68.65</b>	9.07
Climate First Bank	0.17	2.11	<b>68.95</b>	10.11
Bankflorida	0.09	2.25	<b>75.13</b>	7.10
Century Bank Of Florida	0.31	3.20	<b>82.21</b>	6.19
Central Bank	0.14	2.45	<b>82.62</b>	7.46
<b>Waterfall Bank</b>	<b>0.06</b>	<b>2.78</b>	<b>83.81</b>	<b>8.89</b>
Tcm Bank, National Association	12.81	3.45	<b>86.29</b>	3.36
Finemark National Bank & Trust	0.98	0.97	<b>87.91</b>	14.23
First National Bank Of Pasco	0.72	3.05	<b>93.73</b>	5.37
Gulf Coast Business Bank	0.12	5.88	<b>140.53</b>	4.14

<b>Select Peer Average</b>	1.33	2.30	73.47	14.44
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.39	0.00	<b>0.00</b>	0.00
Climate First Bank	0.98	0.00	<b>0.00</b>	0.00
Edison National Bank	1.44	0.00	<b>0.00</b>	0.00
Flagship Bank	0.98	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.30	0.00	<b>0.00</b>	0.00
<b>Waterfall Bank</b>	<b>0.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
First National Bank Of Pasco	1.51	0.06	<b>0.04</b>	0.57
Finemark National Bank & Trust	0.88	0.07	<b>0.05</b>	0.49
Gulfside Bank	1.10	0.07	<b>0.05</b>	0.51
The Bank Of Tampa	1.34	0.17	<b>0.10</b>	1.16
Brannen Bank	0.79	0.39	<b>0.19</b>	7.09
Raymond James Bank	1.21	0.33	<b>0.26</b>	3.26
Century Bank Of Florida	1.69	0.43	<b>0.27</b>	2.91
Central Bank	0.74	0.43	<b>0.37</b>	4.11
Tcm Bank, National Association	3.40	1.00	<b>0.87</b>	4.46
Sanibel Captiva Community Bank	1.01	0.92	<b>0.89</b>	9.43
Bayfirst National Bank	1.45	1.79	<b>1.50</b>	12.76

<b>Select Peer Average</b>	1.29	0.33	0.27	2.75
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>1.83</b>	7.67	9.11	0.00	14.32
Gulf Coast Business Bank	<b>1.32</b>	11.14	2.87	0.00	6.00
Edison National Bank	<b>1.05</b>	41.57	0.00	9.28	8.03
Central Bank	<b>1.04</b>	1.52	0.71	2.35	5.21
The Bank Of Tampa	<b>1.03</b>	5.21	0.00	10.13	20.06
Gulfside Bank	<b>0.90</b>	4.65	0.00	5.92	11.47
Finemark National Bank & Trust	<b>0.88</b>	8.03	0.00	1.97	19.63
Tcm Bank, National Association	<b>0.87</b>	8.50	0.00	0.00	0.44
Flagship Bank	<b>0.79</b>	14.55	0.10	0.00	1.69
Sanibel Captiva Community Bank	<b>0.75</b>	4.52	0.00	4.35	0.00
<b>Waterfall Bank</b>	<b>0.68</b>	5.65	0.00	0.00	3.60
Brannen Bank	<b>0.61</b>	14.45	0.00	0.00	35.37
Bankflorida	<b>0.47</b>	6.87	0.00	0.00	6.57
First National Bank Of Pasco	<b>0.46</b>	2.23	8.65	0.00	21.58
Bayfirst National Bank	<b>0.35</b>	5.87	0.00	0.19	2.82
Climate First Bank	<b>0.06</b>	10.21	0.00	0.00	0.51
Raymond James Bank	<b>0.04</b>	6.08	0.00	0.00	13.31

<b>Select Peer Average</b>	0.77	9.34	1.26	2.01	10.04
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
<b>Waterfall Bank</b>	<b>88.45</b>	0.62	0.00	0.00
Sanibel Captiva Community Bank	<b>86.26</b>	2.70	0.09	0.00
Climate First Bank	<b>85.50</b>	1.50	0.00	0.02
Central Bank	<b>85.38</b>	2.57	0.00	0.08
Tcm Bank, National Association	<b>83.96</b>	0.34	0.00	0.73
Bayfirst National Bank	<b>81.58</b>	3.81	0.01	1.28
Flagship Bank	<b>79.74</b>	0.95	0.00	1.44
Raymond James Bank	<b>78.02</b>	0.01	0.00	0.00
Bankflorida	<b>77.35</b>	6.51	0.00	0.00
Gulf Coast Business Bank	<b>77.30</b>	0.61	0.00	0.00
Gulfside Bank	<b>72.88</b>	0.93	0.00	0.09
Finemark National Bank & Trust	<b>64.87</b>	1.16	0.00	0.00
First National Bank Of Pasco	<b>60.00</b>	1.53	0.00	0.00
Century Bank Of Florida	<b>59.55</b>	2.60	0.00	0.00
The Bank Of Tampa	<b>58.64</b>	1.17	0.00	0.22
Brannen Bank	<b>48.65</b>	0.51	0.00	0.00
Edison National Bank	<b>36.30</b>	1.34	0.00	0.00

<b>Select Peer Average</b>	72.03	1.70	0.01	0.23
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the year ended December 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
The Bank Of Tampa	<b>39.23</b>	60.77	100.00	0.00	0.00
First National Bank Of Pasco	<b>38.56</b>	52.83	91.39	0.00	8.61
Brannen Bank	<b>32.50</b>	67.50	100.00	0.00	0.00
Flagship Bank	<b>31.95</b>	66.81	98.76	0.00	1.24
Edison National Bank	<b>29.49</b>	67.36	96.84	3.16	0.00
Century Bank Of Florida	<b>29.17</b>	67.50	96.67	0.00	3.33
Bankflorida	<b>28.50</b>	63.88	92.39	0.00	7.61
Sanibel Captiva Community Bank	<b>25.04</b>	65.76	90.80	0.00	9.20
Gulfside Bank	<b>24.45</b>	75.55	100.00	0.00	0.00
Gulf Coast Business Bank	<b>20.07</b>	79.93	100.00	0.00	0.00
Central Bank	<b>12.01</b>	77.12	89.13	0.00	10.87
Finemark National Bank & Trust	<b>11.83</b>	76.65	88.48	2.10	9.42
<b>Waterfall Bank</b>	<b>9.47</b>	<b>90.53</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Bayfirst National Bank	<b>8.94</b>	91.06	100.00	0.00	0.00
Climate First Bank	<b>8.48</b>	89.03	97.52	0.00	2.48
Raymond James Bank	<b>2.67</b>	95.10	97.77	0.00	2.23
Tcm Bank, National Association	<b>0.37</b>	99.63	100.00	0.00	0.00

<b>Select Peer Average</b>	20.75	75.71	96.46	0.31	3.24
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the year ended December 31, 2024**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.21	4.36	<b>6.59</b>	91.64
Sanibel Captiva Community Bank	6.75	2.41	<b>5.14</b>	97.06
Gulf Coast Business Bank	6.86	4.04	<b>4.22</b>	98.32
Century Bank Of Florida	5.96	2.68	<b>4.19</b>	94.16
Edison National Bank	4.45	1.26	<b>3.64</b>	96.23
Gulfside Bank	5.29	2.45	<b>3.59</b>	98.25
Brannen Bank	4.96	2.05	<b>3.52</b>	97.75
Bayfirst National Bank	7.52	4.51	<b>3.49</b>	91.65
Flagship Bank	5.58	3.71	<b>3.40</b>	96.92
<b>Waterfall Bank</b>	<b>6.61</b>	<b>4.35</b>	<b>3.36</b>	<b>98.90</b>
The Bank Of Tampa	4.39	1.25	<b>3.26</b>	95.76
Bankflorida	5.87	3.63	<b>3.24</b>	93.37
First National Bank Of Pasco	5.26	3.20	<b>3.22</b>	102.05
Climate First Bank	6.97	4.56	<b>3.19</b>	98.36
Central Bank	6.04	3.65	<b>3.08</b>	96.75
Raymond James Bank	5.25	2.76	<b>2.80</b>	99.73
Finemark National Bank & Trust	4.49	3.45	<b>1.29</b>	96.24

<b>Select Peer Average</b>	6.03	3.20	2.83	96.66
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