

# Surety Bank

Deland, FL

Established

1/1/1926

## Florida Bank and Thrift Performance Report

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*Central Florida Group*

**For the year ended December 31, 2024**

Institution name	Total Assets (\$'000's)
Southstate Bank, National Association	46,369,727
Citizens First Bank	3,987,481
Crews Bank & Trust	2,185,236
Cogent Bank	1,973,429
Citizens Bank And Trust	1,348,118
Bank Of Central Florida	1,153,440
Axiom Bank, National Association	870,746
United Southern Bank	852,633
Winter Park National Bank	839,888
Mainstreet Community Bank Of Florida	832,236
First Bank	739,517
Heartland National Bank	734,080
Sunrise Bank	579,762
The First National Bank Of Mount Dora	351,370
First Colony Bank Of Florida	307,755
<b>Surety Bank</b>	<b>192,505</b>
Commerce Bank & Trust	171,950
First National Bank Of Wauchula	88,033

Institution name	Return on Avg Assets (%)
<b>Surety Bank</b>	<b>2.60</b>
First Colony Bank Of Florida	1.72
Crews Bank & Trust	1.68
Heartland National Bank	1.63
Cogent Bank	1.34
First Bank	1.26
Southstate Bank, National Association	1.22
Bank Of Central Florida	1.11
Winter Park National Bank	1.02
Sunrise Bank	1.01
Citizens First Bank	1.00
First National Bank Of Wauchula	0.98
United Southern Bank	0.85
The First National Bank Of Mount Dora	0.72
Mainstreet Community Bank Of Florida	0.66
Citizens Bank And Trust	0.64
Commerce Bank & Trust	0.64
Axiom Bank, National Association	0.32

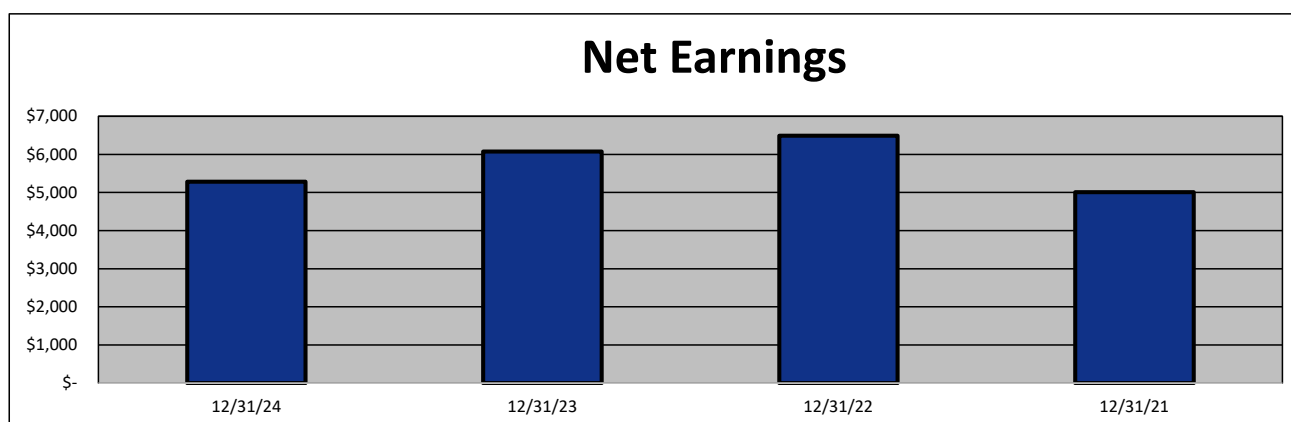
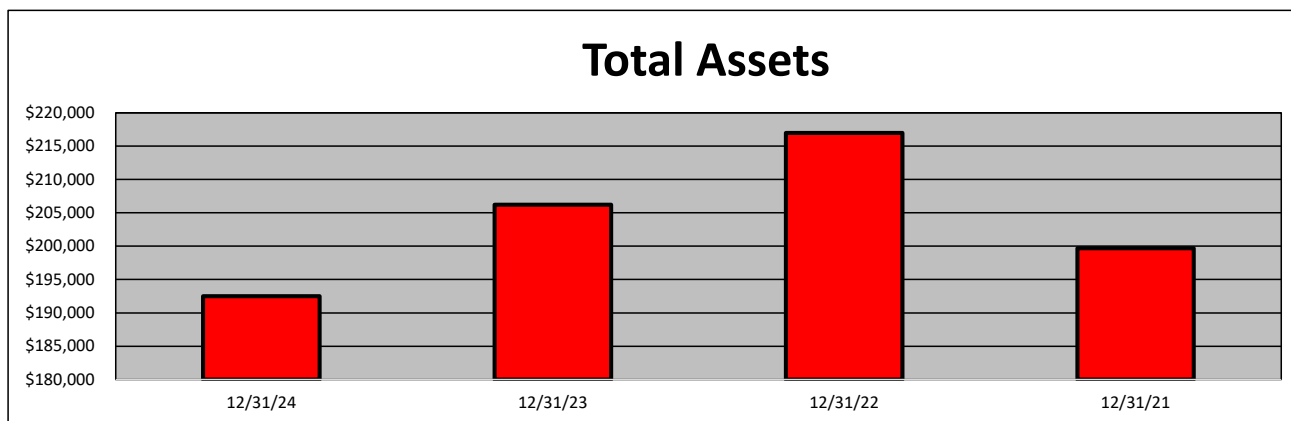
**EXECUTIVE SUMMARY - Surety Bank**  
(Percentage)

Period Ending	12/31/24	12/31/23	12/31/22	12/31/21	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	10.11	9.07	7.12	9.64	10.71	8.21
Leverage Ratio	12.66	12.12	10.77	9.87	11.67	9.70
Tier 1 Cap/Risk Based Assets	27.88	23.72	22.35	20.14	15.53	10.37
Risk Based Ratio	29.10	24.78	23.35	21.17	16.34	11.12
Common Equity Tier 1 Capital Ratio	27.88	23.72	22.35	20.14	15.48	10.37
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	41.90	43.58	40.80	45.03	74.93	65.44
Loans/Assets	37.51	39.57	35.59	40.35	63.48	58.27
Securities/Assets	16.48	15.87	14.31	14.06	19.42	26.42
<b>PROFITABILITY:</b>						
Return on Avg Assets	2.60	3.13	3.13	2.72	(0.10)	1.13
Return on Avg Equity	27.38	36.59	40.83	28.01	9.28	16.11
Nonint Income/Avg Assets	3.55	3.77	3.35	3.16	0.79	0.77
Net Overhead Ratio	(0.07)	(0.26)	(0.41)	(0.29)	2.99	1.76
Efficiency Ratio	55.98	51.89	47.67	51.15	70.68	62.66
Assets (per million) per Employee	5.50	5.43	5.71	6.05	10.47	9.30
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.54	1.29	1.27	1.20	1.25	1.47
Nonperforming Loans/Total Loans	0.45	0.48	1.44	0.65	0.52	0.44
Nonperforming Assets/Total Assets	0.17	0.19	0.51	0.26	0.36	0.27
Adjusted Texas Ratio	1.58	1.98	6.75	2.58	3.66	4.34
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.61	5.29	4.15	3.79	5.44	5.13
Cost of funds	3.09	1.93	0.40	0.57	3.04	2.69
Net interest margin	3.48	3.94	3.84	3.34	2.91	3.34
Avg Earning Assets/Avg Assets	72.57	72.70	70.75	71.79	95.35	95.09

**SELECTED FINANCIAL DATA - Surety Bank**  
(Dollars in Thousands)

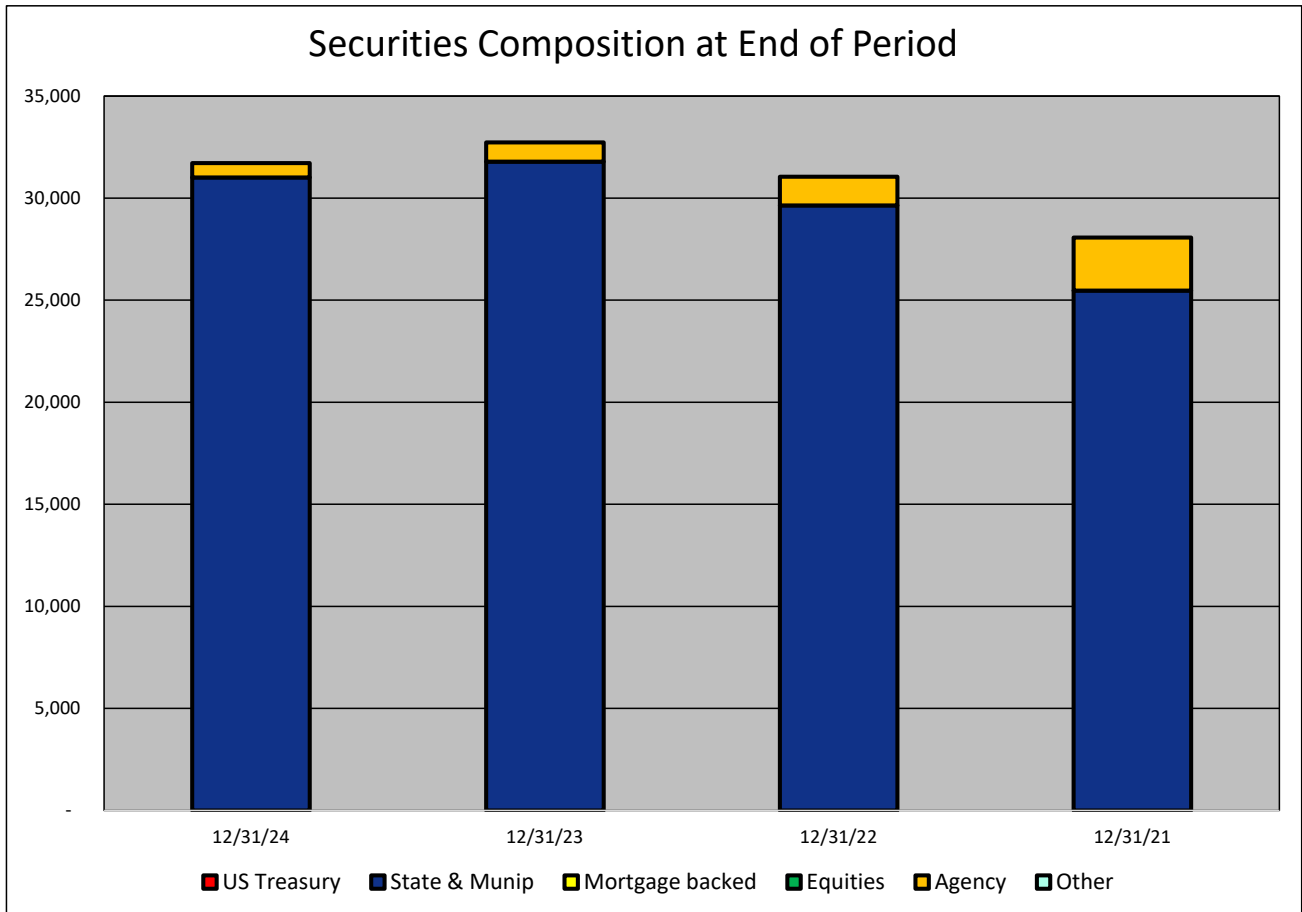
<b>As of:</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	192,505	206,218	216,989	199,684	(13,713)	(6.65)
Cash and Equivalents	80,070	84,443	101,140	84,420	(4,373)	(5.18)
Securities	31,721	32,726	31,044	28,069	(1,005)	(3.07)
Loans, net	72,205	81,604	77,233	80,567	(9,399)	(11.52)
Deposit Accounts	172,335	187,247	189,298	178,900	(14,912)	(7.96)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	19,460	18,696	15,447	19,249	764	4.09

<b>Period Ending</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	5,281	6,075	6,488	5,009	(794)	(13.07)
Interest Income	8,262	7,476	6,088	5,014	786	10.51
Interest Expense	3,133	1,908	455	595	1,225	64.20
Net Interest Income	5,129	5,568	5,633	4,419	(439)	(7.88)
Prov for Credit Losses	-	-	-	-	-	NA
Noninterest income	7,197	7,326	6,938	5,824	(129)	(1.76)
Gain on Sale of Securities	-	-	-	62	-	NA
Noninterest Expense	7,045	6,819	6,083	5,296	226	3.31
Net Operating Income	5,281	6,075	6,488	4,947	(794)	(13.07)
Income Taxes	-	-	-	-	-	NA



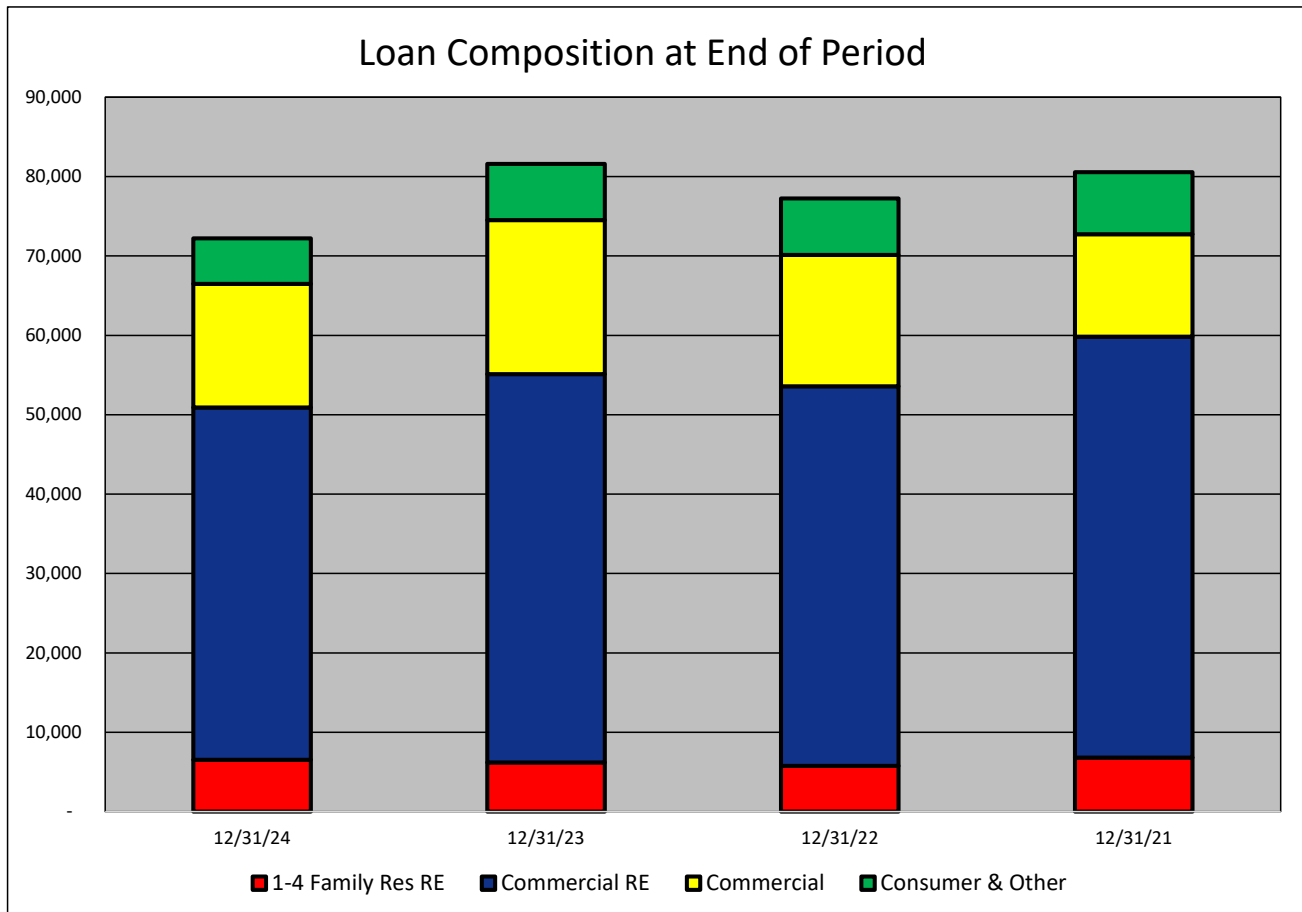
**SECURITIES COMPOSITION - Surety Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	-	-	-	-	-	NA
State & Munip	31,014	31,787	29,643	25,466	(773)	(2.43)
Mortgage backed	-	-	-	-	-	NA
Equities	-	-	-	-	-	NA
Agency	707	939	1,401	2,603	(232)	(24.71)
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>31,721</b>	<b>32,726</b>	<b>31,044</b>	<b>28,069</b>	<b>(1,005)</b>	<b>(3.07)</b>



**LOAN PORTFOLIO COMPOSITION - Surety Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	6,516	6,188	5,763	6,808	328	5.30
Commercial RE	44,395	48,919	47,830	53,039	(4,524)	(9.25)
Commercial	15,588	19,398	16,533	12,884	(3,810)	(19.64)
Consumer & Other	5,706	7,099	7,107	7,836	(1,393)	(19.62)
<b>Loans, Net</b>	<b>72,205</b>	<b>81,604</b>	<b>77,233</b>	<b>80,567</b>	<b>(9,399)</b>	<b>(11.52)</b>



**LOAN PORTFOLIO QUALITY - Surety Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	1,056	977	967	965	79	8.09
Total Recoveries	53	79	17	19	(26)	(32.91)
Total Charge-offs	-	-	7	17	-	NA
Provision Expense	-	-	-	-	-	NA
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	<u>1,109</u>	<u>1,056</u>	<u>977</u>	<u>967</u>	<u>53</u>	<u>5.02</u>

**NON-PERFORMING ASSETS:**

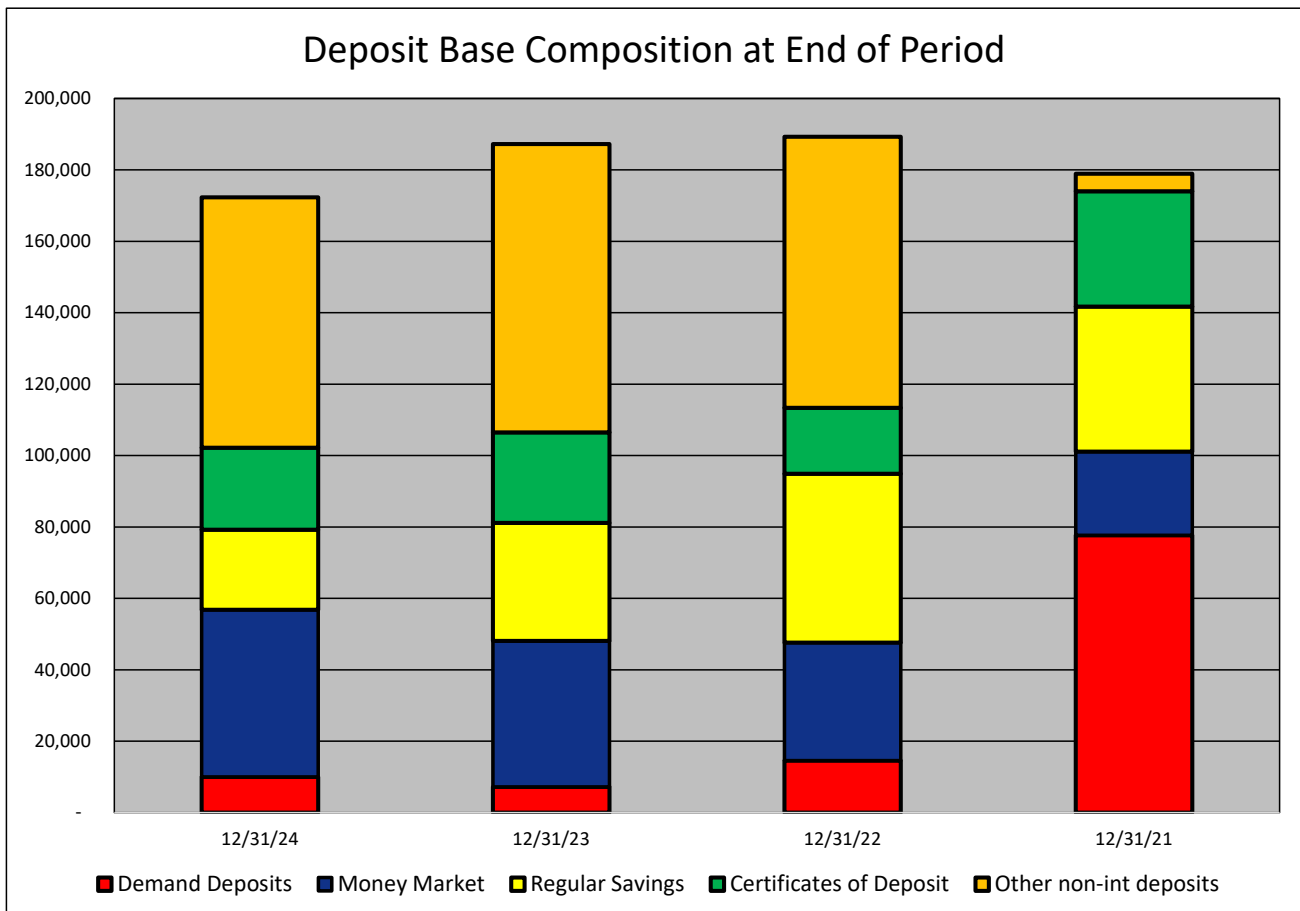
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	326	391	1,109	521	(65)	(16.62)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>326</u>	<u>391</u>	<u>1,109</u>	<u>521</u>	<u>(65)</u>	<u>(16.62)</u>

**DEPOSIT BASE COMPOSITION - Surety Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	10,013	7,223	14,592	77,641	2,790	38.63
Money Market	46,831	40,862	32,988	23,482	5,969	14.61
Regular Savings	22,361	33,050	47,300	40,602	(10,689)	(32.34)
Certificates of Deposit	23,001	25,352	18,492	32,274	(2,351)	(9.27)
Other non-int deposits	70,129	80,760	75,926	4,901	(10,631)	(13.16)
<b>Total Deposits</b>	<b>172,335</b>	<b>187,247</b>	<b>189,298</b>	<b>178,900</b>	<b>(14,912)</b>	<b>(7.96)</b>



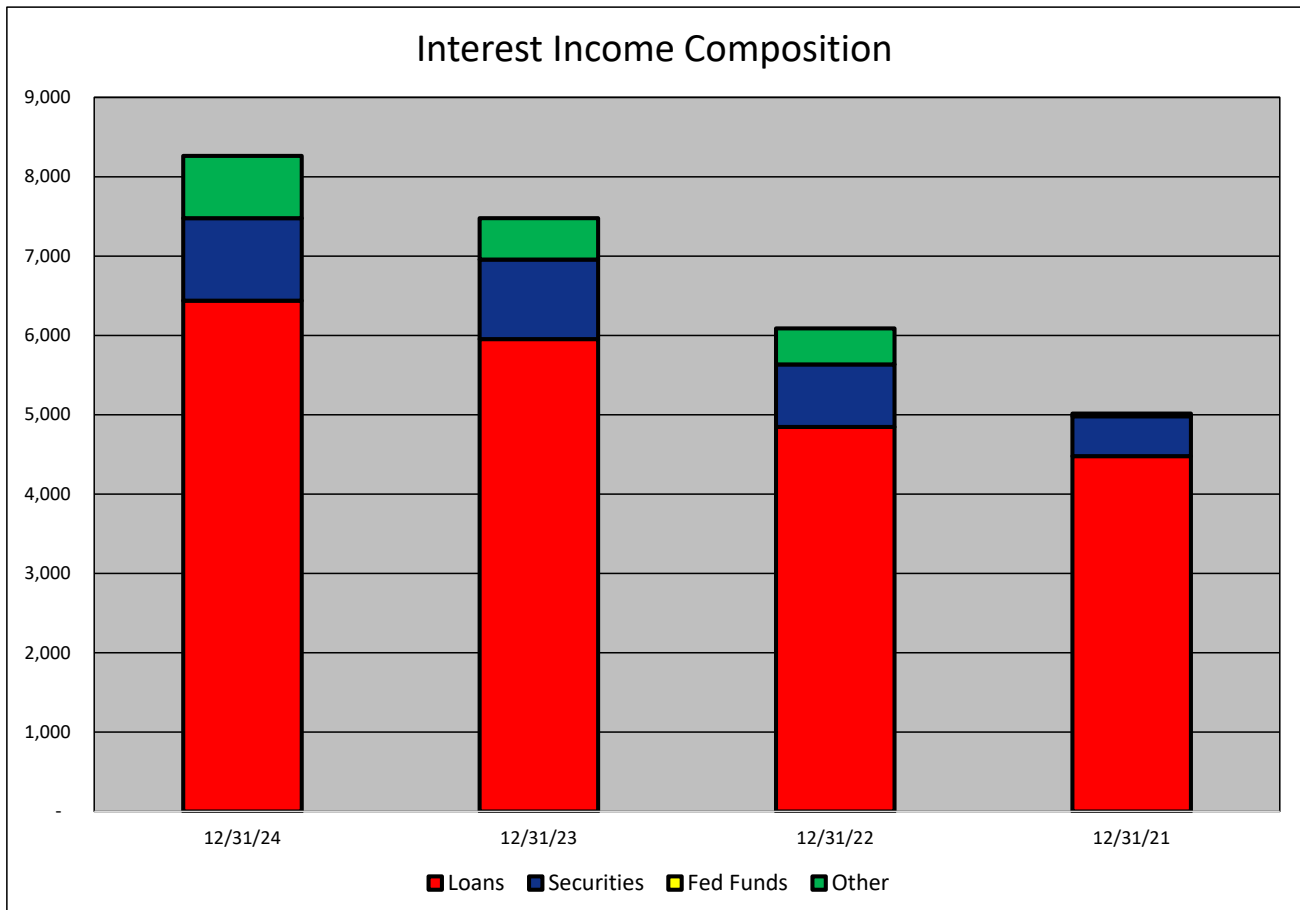


**INTEREST INCOME COMPOSITION- Surety Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST INCOME CATEGORY**

Loans	6,437	5,954	4,845	4,478	483	8.11
Securities	1,040	1,002	791	502	38	3.79
Fed Funds	-	-	-	-	-	NA
Other	785	520	452	34	265	50.96
<b>Total Int Income</b>	<b>8,262</b>	<b>7,476</b>	<b>6,088</b>	<b>5,014</b>	<b>786</b>	<b>10.51</b>

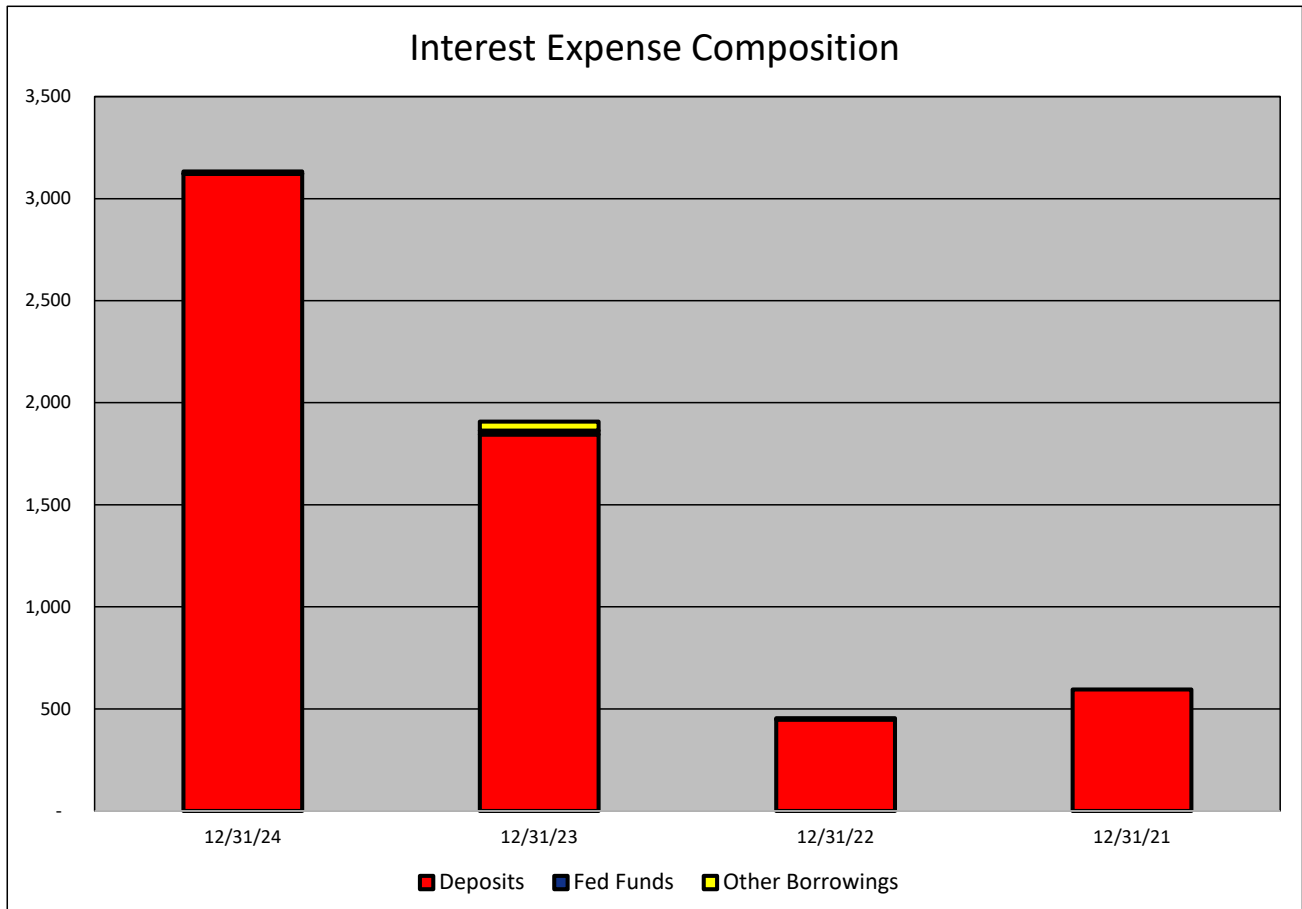


**INTEREST EXPENSE COMPOSITION- Surety Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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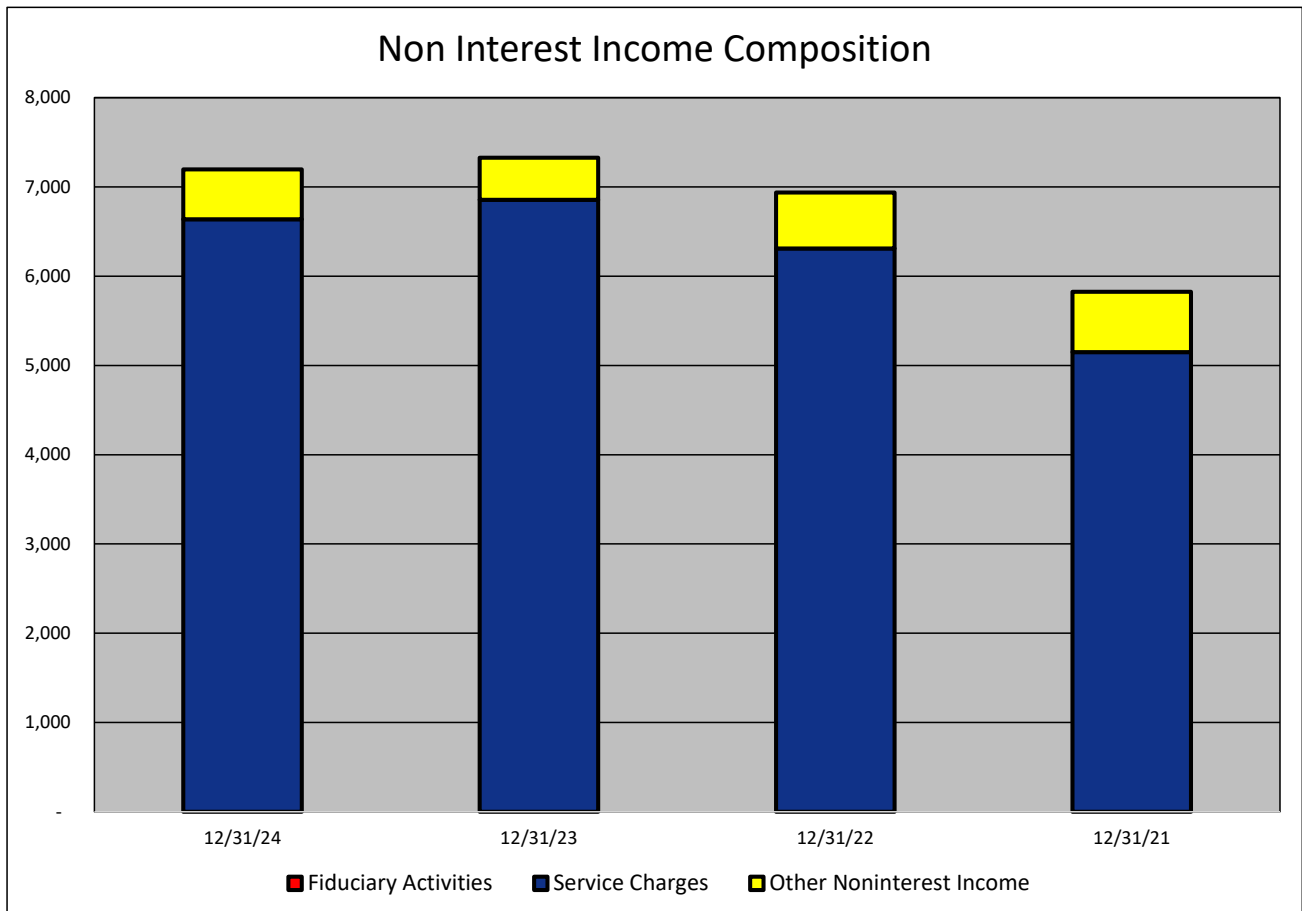
**INTEREST EXPENSE CATEGORY**

Deposits	3,121	1,845	448	595	1,276	69.16
Fed Funds	3	18	2	-	(15)	(83.33)
Other Borrowings	9	45	5	-	(36)	(80.00)
<b>Total Int Expense</b>	<b>3,133</b>	<b>1,908</b>	<b>455</b>	<b>595</b>	<b>1,225</b>	<b>64.20</b>



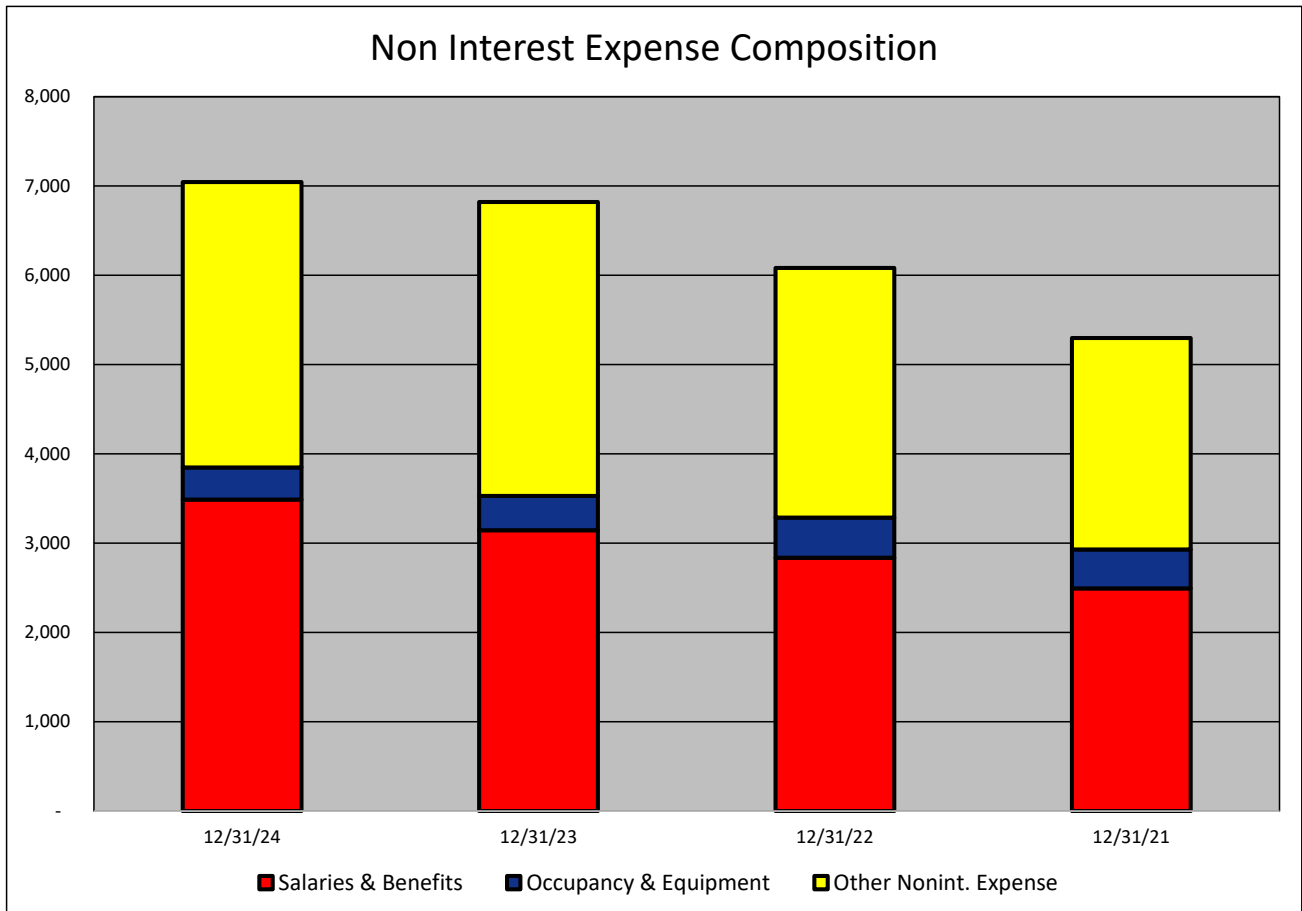
**NONINTEREST INCOME COMPOSITION- Surety Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	6,637	6,854	6,311	5,149	(217)	(3.17)
Other Noninterest Income	560	472	627	675	88	18.64
<b>Total Nonint. Income</b>	<b>7,197</b>	<b>7,326</b>	<b>6,938</b>	<b>5,824</b>	<b>(129)</b>	<b>(1.76)</b>



**NONINTEREST EXPENSE COMPOSITION- Surety Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	3,487	3,144	2,837	2,493	343	10.91
Occupancy & Equipment	361	386	449	437	(25)	(6.48)
Other Nonint. Expense	3,197	3,289	2,797	2,366	(92)	(2.80)
<b>Total Nonint. Expense</b>	<b>7,045</b>	<b>6,819</b>	<b>6,083</b>	<b>5,296</b>	<b>226</b>	<b>3.31</b>



**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Sunrise Bank	579,762	494,572	<b>17.22</b>
Cogent Bank	1,973,429	1,762,087	<b>11.99</b>
Winter Park National Bank	839,888	770,425	<b>9.02</b>
First Colony Bank Of Florida	307,755	282,827	<b>8.81</b>
Mainstreet Community Bank Of Florida	832,236	774,020	<b>7.52</b>
Citizens First Bank	3,987,481	3,726,803	<b>6.99</b>
First Bank	739,517	704,456	<b>4.98</b>
Axiom Bank, National Association	870,746	837,042	<b>4.03</b>
Bank Of Central Florida	1,153,440	1,109,820	<b>3.93</b>
Southstate Bank, National Association	46,369,727	44,886,855	<b>3.30</b>
Heartland National Bank	734,080	712,901	<b>2.97</b>
Commerce Bank & Trust	171,950	167,183	<b>2.85</b>
Crews Bank & Trust	2,185,236	2,127,636	<b>2.71</b>
Citizens Bank And Trust	1,348,118	1,330,358	<b>1.33</b>
First National Bank Of Wauchula	88,033	90,878	<b>(3.13)</b>
The First National Bank Of Mount Dora	351,370	373,192	<b>(5.85)</b>
United Southern Bank	852,633	907,269	<b>(6.02)</b>
Surety Bank	192,505	206,218	<b>(6.65)</b>

<b>Select Peer Average</b>	3,532,106	3,403,586	3.67
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**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Mainstreet Community Bank Of Florida	598,059	504,970	<b>18.43</b>
Sunrise Bank	460,722	396,477	<b>16.20</b>
Cogent Bank	1,552,863	1,421,338	<b>9.25</b>
Citizens Bank And Trust	784,055	720,113	<b>8.88</b>
United Southern Bank	401,638	372,049	<b>7.95</b>
Commerce Bank & Trust	124,105	115,241	<b>7.69</b>
First Colony Bank Of Florida	196,077	183,457	<b>6.88</b>
First Bank	445,473	419,040	<b>6.31</b>
Winter Park National Bank	462,298	435,203	<b>6.23</b>
Crews Bank & Trust	1,219,258	1,156,223	<b>5.45</b>
Southstate Bank, National Association	34,182,353	32,439,377	<b>5.37</b>
Citizens First Bank	1,297,601	1,236,432	<b>4.95</b>
The First National Bank Of Mount Dora	120,122	114,880	<b>4.56</b>
Bank Of Central Florida	753,711	720,926	<b>4.55</b>
Heartland National Bank	161,072	154,302	<b>4.39</b>
Axiom Bank, National Association	574,347	561,080	<b>2.36</b>
First National Bank Of Wauchula	66,326	69,135	<b>(4.06)</b>
Surety Bank	72,205	81,604	<b>(11.52)</b>

<b>Select Peer Average</b>	2,415,127	2,283,436	5.77
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**CAPITAL RATIOS**  
For the year ended December 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Surety Bank	10.11	<b>12.66</b>	27.88	29.10	27.88
Citizens First Bank	10.20	<b>12.50</b>	19.32	20.26	19.32
The First National Bank Of Mount Dora	8.84	<b>11.63</b>	0.00	0.00	0.00
First National Bank Of Wauchula	9.70	<b>11.03</b>	0.00	0.00	0.00
Axiom Bank, National Association	10.54	<b>10.80</b>	13.86	15.11	13.86
Southstate Bank, National Association	13.29	<b>10.64</b>	13.38	14.64	13.38
Crews Bank & Trust	10.38	<b>10.56</b>	0.00	0.00	0.00
Heartland National Bank	8.89	<b>9.51</b>	27.62	28.71	27.62
First Bank	8.80	<b>9.46</b>	14.53	15.78	14.53
Sunrise Bank	8.04	<b>9.19</b>	0.00	0.00	0.00
Commerce Bank & Trust	6.12	<b>9.15</b>	12.23	13.48	12.23
United Southern Bank	4.64	<b>9.15</b>	0.00	0.00	0.00
Mainstreet Community Bank Of Florida	7.67	<b>9.04</b>	0.00	0.00	0.00
Cogent Bank	8.88	<b>8.88</b>	10.87	11.88	10.87
First Colony Bank Of Florida	8.05	<b>8.54</b>	12.37	13.62	12.37
Bank Of Central Florida	6.84	<b>8.17</b>	12.21	13.17	12.21
Citizens Bank And Trust	1.80	<b>7.51</b>	12.08	13.02	12.08
Winter Park National Bank	5.02	<b>6.15</b>	10.24	11.38	10.24

<b>Select Peer Average</b>	8.21	9.70	10.37	11.12	10.37
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**BALANCE SHEET RATIOS**  
For the year ended December 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
First National Bank Of Wauchula	<b>93.14</b>	75.34	6.15
Sunrise Bank	<b>90.12</b>	79.47	14.85
Southstate Bank, National Association	<b>89.55</b>	73.72	14.18
Cogent Bank	<b>87.01</b>	78.69	18.23
Commerce Bank & Trust	<b>80.33</b>	72.18	14.39
Mainstreet Community Bank Of Florida	<b>79.55</b>	71.86	20.52
Axiom Bank, National Association	<b>74.57</b>	65.96	12.35
Bank Of Central Florida	<b>70.89</b>	65.34	17.97
First Colony Bank Of Florida	<b>69.63</b>	63.71	17.52
First Bank	<b>66.49</b>	60.24	24.36
Crews Bank & Trust	<b>62.54</b>	55.80	27.29
Citizens Bank And Trust	<b>60.23</b>	58.16	38.36
Winter Park National Bank	<b>58.57</b>	55.04	26.31
United Southern Bank	<b>51.53</b>	47.11	37.36
<b>Surety Bank</b>	<b>41.90</b>	<b>37.51</b>	<b>16.48</b>
Citizens First Bank	<b>38.75</b>	32.54	61.24
The First National Bank Of Mount Dora	<b>37.91</b>	34.19	57.70
Heartland National Bank	<b>25.13</b>	21.94	50.38

<b>Select Peer Average</b>	<b>65.44</b>	<b>58.27</b>	<b>26.42</b>
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Surety Bank	202,862	<b>2.60</b>	27.38
First Colony Bank Of Florida	311,165	<b>1.72</b>	21.95
Crews Bank & Trust	2,156,750	<b>1.68</b>	16.06
Heartland National Bank	725,386	<b>1.63</b>	19.82
Cogent Bank	1,911,330	<b>1.34</b>	16.31
First Bank	735,151	<b>1.26</b>	14.94
Southstate Bank, National Association	46,420,348	<b>1.22</b>	9.47
Bank Of Central Florida	1,128,106	<b>1.11</b>	16.69
Winter Park National Bank	832,175	<b>1.02</b>	19.72
Sunrise Bank	548,658	<b>1.01</b>	13.03
Citizens First Bank	3,968,044	<b>1.00</b>	10.03
First National Bank Of Wauchula	89,360	<b>0.98</b>	10.13
United Southern Bank	920,724	<b>0.85</b>	20.13
The First National Bank Of Mount Dora	367,702	<b>0.72</b>	8.36
Mainstreet Community Bank Of Florida	821,332	<b>0.66</b>	9.09
Citizens Bank And Trust	1,425,847	<b>0.64</b>	43.06
Commerce Bank & Trust	174,893	<b>0.64</b>	10.83
Axiom Bank, National Association	843,676	<b>0.32</b>	2.99

<b>Select Peer Average</b>	3,532,417	1.13	16.11
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Heartland National Bank	0.25	1.10	<b>38.26</b>	13.85
Winter Park National Bank	0.06	1.03	<b>43.52</b>	27.09
First Colony Bank Of Florida	0.11	1.53	<b>47.22</b>	16.20
Citizens First Bank	0.57	1.01	<b>51.12</b>	10.20
<b>Surety Bank</b>	<b>3.55</b>	<b>(0.07)</b>	<b>55.98</b>	<b>5.50</b>
Southstate Bank, National Association	0.71	1.47	<b>57.00</b>	9.09
Cogent Bank	0.68	2.07	<b>57.59</b>	8.29
Bank Of Central Florida	0.22	1.84	<b>57.89</b>	10.88
First Bank	0.66	1.79	<b>58.47</b>	6.98
Crews Bank & Trust	0.81	1.78	<b>58.50</b>	5.99
Sunrise Bank	0.08	1.99	<b>64.75</b>	10.00
United Southern Bank	0.58	1.67	<b>66.95</b>	5.61
Mainstreet Community Bank Of Florida	0.35	1.99	<b>69.13</b>	7.85
Citizens Bank And Trust	0.69	1.62	<b>76.04</b>	7.06
Commerce Bank & Trust	0.21	2.22	<b>77.66</b>	8.19
The First National Bank Of Mount Dora	2.55	1.58	<b>79.48</b>	4.29
First National Bank Of Wauchula	0.72	3.40	<b>80.63</b>	4.00
Axiom Bank, National Association	1.12	3.63	<b>87.65</b>	6.26

<b>Select Peer Average</b>	0.77	1.76	62.66	9.30
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**ASSET QUALITY RATIOS**  
For the year ended December 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Central Florida	0.98	0.00	<b>0.00</b>	0.00
Commerce Bank & Trust	1.45	0.00	<b>0.00</b>	0.00
First Bank	1.70	0.00	<b>0.00</b>	0.00
First Colony Bank Of Florida	1.56	0.00	<b>0.00</b>	0.00
Sunrise Bank	1.21	0.00	<b>0.00</b>	0.00
Winter Park National Bank	1.24	0.00	<b>0.00</b>	0.00
Crews Bank & Trust	1.86	0.02	<b>0.01</b>	0.12
Heartland National Bank	1.55	0.20	<b>0.04</b>	0.47
Citizens First Bank	1.78	0.18	<b>0.06</b>	0.53
The First National Bank Of Mount Dora	1.72	0.21	<b>0.07</b>	0.76
Cogent Bank	1.00	0.17	<b>0.13</b>	1.37
<b>Surety Bank</b>	<b>1.54</b>	<b>0.45</b>	<b>0.17</b>	<b>1.58</b>
United Southern Bank	2.29	0.40	<b>0.19</b>	3.26
Southstate Bank, National Association	1.36	0.62	<b>0.46</b>	3.78
First National Bank Of Wauchula	1.53	1.00	<b>0.76</b>	6.97
Mainstreet Community Bank Of Florida	1.25	1.10	<b>0.79</b>	9.27
Citizens Bank And Trust	1.03	1.61	<b>0.93</b>	39.08
Axiom Bank, National Association	1.42	1.88	<b>1.25</b>	11.01

<b>Select Peer Average</b>	1.47	0.44	0.27	4.34
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Surety Bank	<b>30.29</b>	11.30	0.00	0.00	16.48
First National Bank Of Wauchula	<b>5.39</b>	8.71	0.00	0.00	6.15
First Bank	<b>2.01</b>	8.31	1.38	0.00	24.36
Commerce Bank & Trust	<b>1.93</b>	7.73	0.00	0.00	14.39
Axiom Bank, National Association	<b>1.39</b>	17.20	0.00	0.00	12.35
Southstate Bank, National Association	<b>1.13</b>	1.87	0.00	4.86	9.32
Heartland National Bank	<b>1.10</b>	24.17	0.00	0.00	50.38
Winter Park National Bank	<b>0.96</b>	16.17	0.00	17.55	8.77
United Southern Bank	<b>0.95</b>	9.47	0.00	0.87	36.48
Mainstreet Community Bank Of Florida	<b>0.86</b>	1.51	0.63	0.00	20.52
Crews Bank & Trust	<b>0.84</b>	15.29	0.00	18.94	8.36
First Colony Bank Of Florida	<b>0.73</b>	17.98	0.00	9.95	7.56
Citizens First Bank	<b>0.67</b>	0.16	2.24	0.00	61.24
The First National Bank Of Mount Dora	<b>0.57</b>	1.21	0.00	0.00	57.70
Bank Of Central Florida	<b>0.47</b>	13.19	0.00	0.00	17.97
Sunrise Bank	<b>0.45</b>	3.61	0.00	0.86	13.98
Citizens Bank And Trust	<b>0.39</b>	0.72	0.00	0.00	38.36
Cogent Bank	<b>0.12</b>	2.50	0.00	0.00	18.23

<b>Select Peer Average</b>	2.79	8.95	0.24	2.95	23.48
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Sunrise Bank	<b>78.50</b>	1.49	0.00	0.00
Cogent Bank	<b>77.83</b>	0.20	0.00	0.12
First National Bank Of Wauchula	<b>74.19</b>	1.34	0.00	0.00
Southstate Bank, National Association	<b>72.11</b>	1.09	0.00	4.48
Commerce Bank & Trust	<b>71.13</b>	1.29	0.00	0.00
Mainstreet Community Bank Of Florida	<b>70.76</b>	2.37	0.00	0.01
Axiom Bank, National Association	<b>65.03</b>	1.35	0.01	0.12
Bank Of Central Florida	<b>64.70</b>	1.49	0.00	0.02
First Colony Bank Of Florida	<b>62.72</b>	0.38	0.00	0.00
First Bank	<b>59.21</b>	2.00	0.00	0.00
Citizens Bank And Trust	<b>57.56</b>	1.28	0.00	0.00
Crews Bank & Trust	<b>54.76</b>	1.17	0.00	0.00
Winter Park National Bank	<b>54.36</b>	0.33	0.00	0.00
United Southern Bank	<b>46.03</b>	1.19	0.00	0.00
Surety Bank	<b>36.93</b>	1.34	0.00	0.00
The First National Bank Of Mount Dora	<b>33.60</b>	1.19	0.00	0.00
Citizens First Bank	<b>31.68</b>	1.36	0.00	0.45
Heartland National Bank	<b>21.58</b>	0.54	0.00	0.00

<b>Select Peer Average</b>	57.37	1.19	0.00	0.29
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the year ended December 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
United Southern Bank	96.89	0.00	96.89	0.00	3.11
The First National Bank Of Mount Dora	42.35	57.65	100.00	0.00	0.00
Surety Bank	40.69	59.31	100.00	0.00	0.00
Crews Bank & Trust	39.82	60.12	99.93	0.07	0.00
Axiom Bank, National Association	39.68	60.32	100.00	0.00	0.00
First Colony Bank Of Florida	36.66	63.34	100.00	0.00	0.00
Citizens Bank And Trust	34.60	64.64	99.24	0.76	0.00
First Bank	34.04	65.96	100.00	0.00	0.00
Commerce Bank & Trust	32.87	64.63	97.49	2.51	0.00
Bank Of Central Florida	31.00	69.00	100.00	0.00	0.00
Mainstreet Community Bank Of Florida	30.03	68.66	98.69	1.31	0.00
Cogent Bank	28.17	71.83	100.00	0.00	0.00
First National Bank Of Wauchula	28.10	63.53	91.64	1.93	6.43
Southstate Bank, National Association	26.63	72.04	98.66	1.33	0.00
Winter Park National Bank	25.50	73.95	99.45	0.55	0.00
Heartland National Bank	23.49	73.34	96.83	3.17	0.00
Sunrise Bank	22.26	74.52	96.78	0.00	3.22
Citizens First Bank	14.63	79.71	94.34	5.66	0.00

<b>Select Peer Average</b>	34.86	63.47	98.33	0.96	0.71
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the year ended December 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
First National Bank Of Wauchula	6.51	2.59	<b>4.78</b>	91.81
Axiom Bank, National Association	6.67	3.86	<b>4.48</b>	95.95
Cogent Bank	6.83	4.02	<b>4.09</b>	99.21
First Bank	4.87	1.91	<b>3.72</b>	94.30
Crews Bank & Trust	4.90	2.42	<b>3.63</b>	98.33
<b>Surety Bank</b>	<b>5.61</b>	<b>3.09</b>	<b>3.48</b>	<b>72.57</b>
Bank Of Central Florida	5.06	2.60	<b>3.43</b>	97.06
Southstate Bank, National Association	5.06	2.46	<b>3.40</b>	91.09
Heartland National Bank	4.92	2.21	<b>3.37</b>	97.00
First Colony Bank Of Florida	5.19	2.16	<b>3.28</b>	99.09
Mainstreet Community Bank Of Florida	4.87	2.52	<b>3.23</b>	94.22
Sunrise Bank	5.88	3.90	<b>3.17</b>	98.23
Commerce Bank & Trust	5.13	3.20	<b>2.98</b>	96.53
United Southern Bank	4.01	1.49	<b>2.88</b>	96.23
Citizens First Bank	4.19	1.92	<b>2.51</b>	97.50
Winter Park National Bank	4.83	3.17	<b>2.50</b>	97.87
The First National Bank Of Mount Dora	3.76	2.35	<b>2.47</b>	97.92
Citizens Bank And Trust	3.97	2.53	<b>2.40</b>	96.78
<b>Select Peer Average</b>	<b>5.13</b>	<b>2.69</b>	<b>3.34</b>	<b>95.09</b>