

# Sanibel Captiva Community Bank

Sanibel, FL

Established

1/21/2003

## Florida Bank and Thrift Performance Report

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#### **FLORIDA BANKING TEAM**

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the year ended December 31, 2024**

Institution name	Total Assets (\$'000's)
Raymond James Bank	41,240,941
Finemark National Bank & Trust	4,113,577
The Bank Of Tampa	2,982,268
Bayfirst National Bank	1,288,291
Brannen Bank	956,694
<b>Sanibel Captiva Community Bank</b>	<b>953,246</b>
Climate First Bank	889,374
Flagship Bank	652,253
Edison National Bank	426,516
Tcm Bank, National Association	379,274
Bankflorida	369,306
Central Bank	343,256
First National Bank Of Pasco	311,206
Gulfside Bank	291,658
Waterfall Bank	284,367
Gulf Coast Business Bank	111,680
Century Bank Of Florida	99,050

Institution name	Return on Avg Assets (%)
<b>Sanibel Captiva Community Bank</b>	<b>2.01</b>
Brannen Bank	1.95
Raymond James Bank	1.30
Edison National Bank	1.25
Gulfside Bank	1.25
Bayfirst National Bank	1.11
The Bank Of Tampa	1.06
Flagship Bank	0.86
Century Bank Of Florida	0.74
Climate First Bank	0.48
Central Bank	0.38
Waterfall Bank	0.26
Finemark National Bank & Trust	0.20
First National Bank Of Pasco	0.20
Tcm Bank, National Association	0.11
Bankflorida	(0.02)
Gulf Coast Business Bank	(2.34)

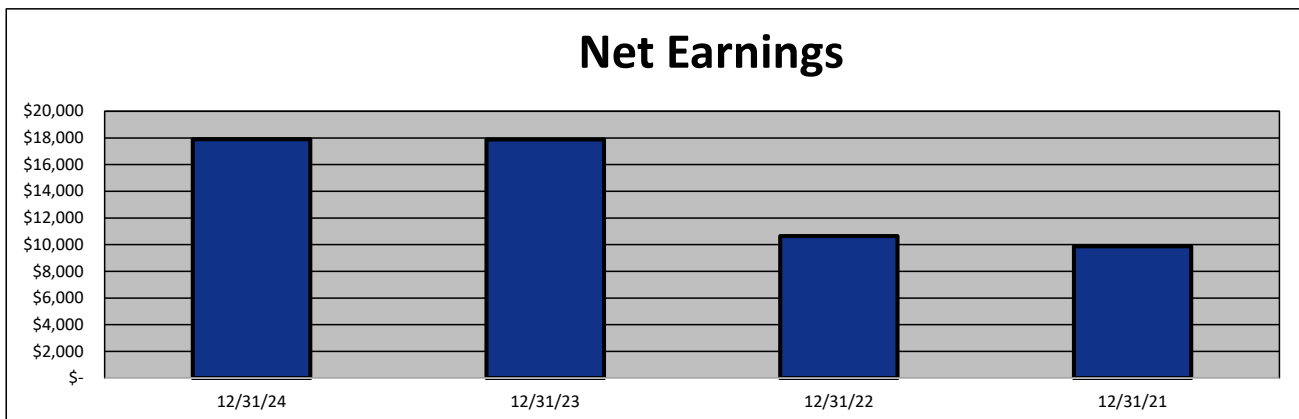
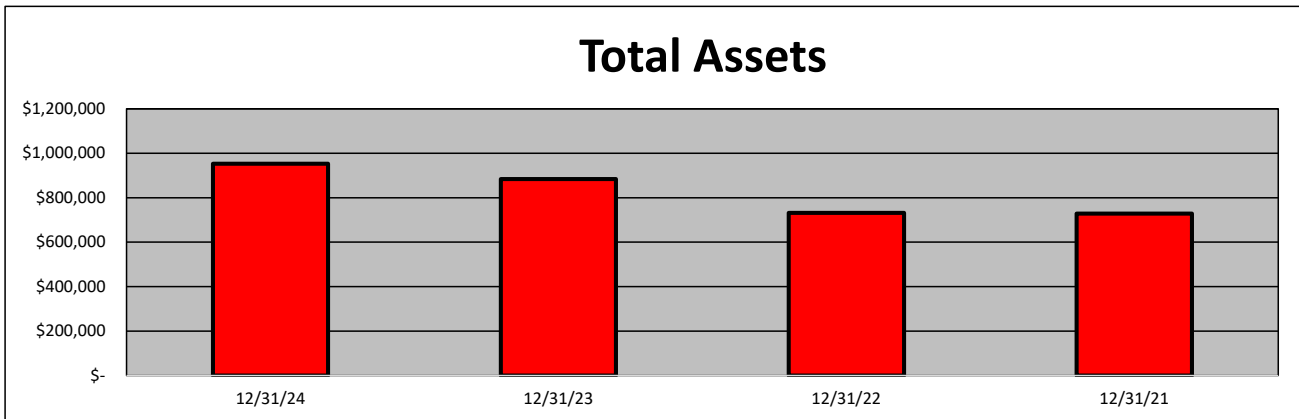
**EXECUTIVE SUMMARY - Sanibel Captiva Community Bank  
(Percentage)**

<b>Period Ending</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>State Avg.</b>	<b>Peer Avg.</b>
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.54	7.89	6.94	6.17	10.71	9.60
Leverage Ratio	8.83	8.03	7.07	6.15	11.67	10.54
Tier 1 Cap/Risk Based Assets	11.10	10.83	9.48	11.08	15.53	10.37
Risk Based Ratio	12.27	12.02	10.57	12.14	16.34	11.17
Common Equity Tier 1 Capital Ratio	11.10	10.83	9.48	11.08	15.48	10.37
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	105.35	92.60	88.71	66.67	74.93	85.35
Loans/Assets	87.22	85.01	82.34	62.47	63.48	73.01
Securities/Assets	4.35	5.54	7.76	1.36	19.42	12.05
<b>PROFITABILITY:</b>						
Return on Avg Assets	2.01	2.18	1.43	1.36	(0.10)	0.64
Return on Avg Equity	23.59	28.79	22.32	23.30	9.28	11.70
Nonint Income/Avg Assets	0.20	0.45	0.48	0.53	0.79	1.33
Net Overhead Ratio	2.22	2.05	1.90	1.75	2.99	2.30
Efficiency Ratio	46.60	44.12	53.10	55.94	70.68	73.47
Assets (per million) per Employee	8.08	8.18	7.04	7.01	10.47	14.44
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.01	1.00	0.97	0.95	1.25	1.29
Nonperforming Loans/Total Loans	0.92	0.32	0.34	0.00	0.52	0.33
Nonperforming Assets/Total Assets	0.89	0.27	0.28	0.00	0.36	0.27
Adjusted Texas Ratio	9.43	3.13	0.00	0.00	3.66	2.75
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	6.75	6.01	4.29	3.84	5.44	6.03
Cost of funds	2.41	1.05	0.21	0.29	3.04	3.20
Net interest margin	5.14	5.40	4.18	3.68	2.91	2.83
Avg Earning Assets/Avg Assets	97.06	96.53	95.84	96.57	95.35	96.66

**SELECTED FINANCIAL DATA - Sanibel Captiva Community Bank**  
(Dollars in Thousands)

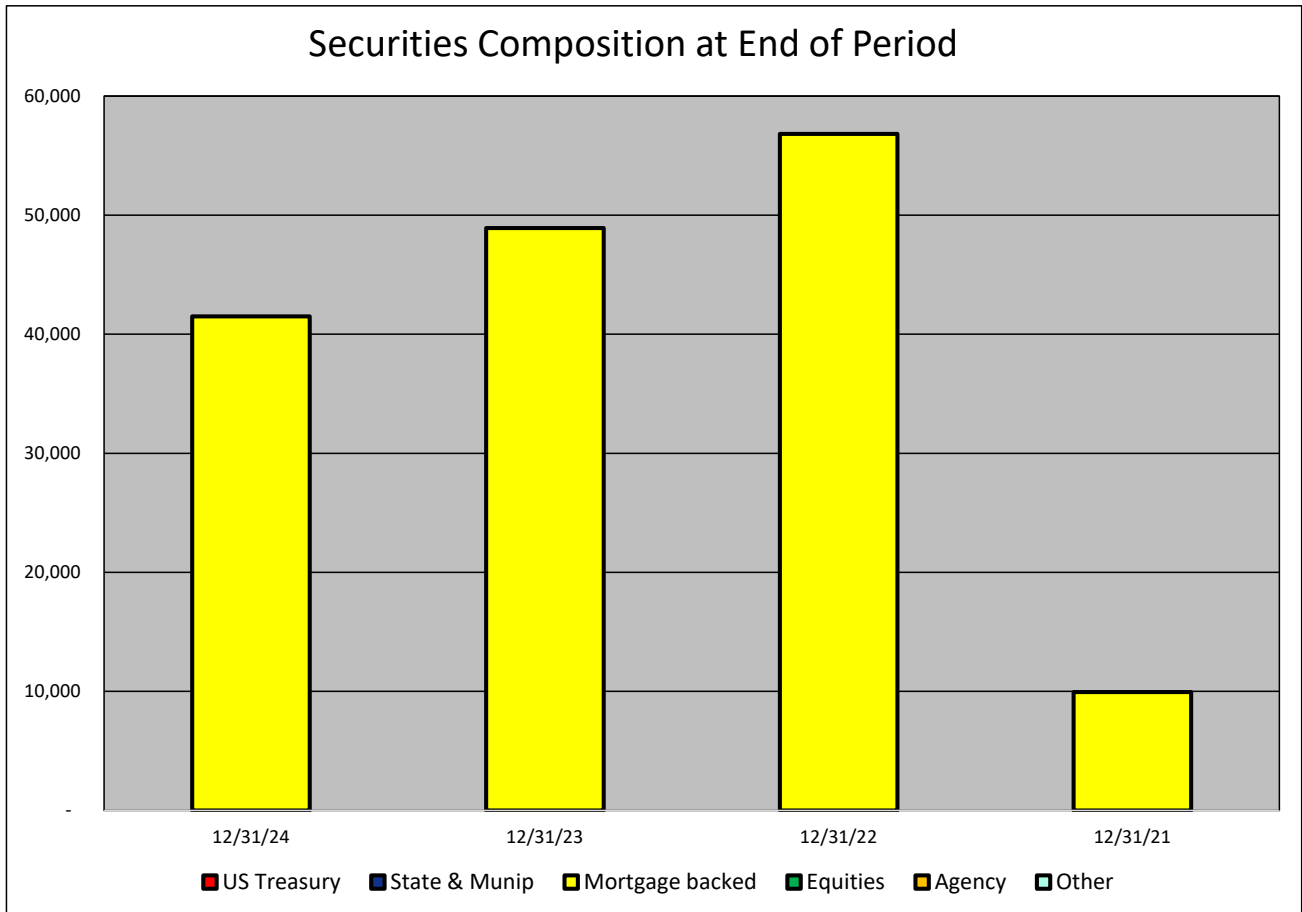
<b>As of:</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	953,246	883,516	732,028	728,808	69,730	7.89
Cash and Equivalents	50,200	62,168	51,427	244,343	(11,968)	(19.25)
Securities	41,492	48,924	56,821	9,940	(7,432)	(15.19)
Loans, net	831,409	751,120	602,737	455,318	80,289	10.69
Deposit Accounts	789,176	811,137	679,446	682,993	(21,961)	(2.71)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	81,436	69,678	50,777	44,960	11,758	16.87

<b>Period Ending</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	17,904	17,893	10,643	9,883	11	0.06
Interest Income	58,391	47,570	30,548	26,949	10,821	22.75
Interest Expense	13,885	4,835	786	1,157	9,050	187.18
Net Interest Income	44,506	42,735	29,762	25,792	1,771	4.14
Prov for Credit Losses	830	1,851	1,500	100	(1,021)	(55.16)
Noninterest income	1,828	3,699	3,573	3,818	(1,871)	(50.58)
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	21,590	20,486	17,700	16,564	1,104	5.39
Net Operating Income	23,914	24,097	14,135	12,946	(183)	(0.76)
Income Taxes	5,935	6,090	3,492	3,063	(155)	(2.55)



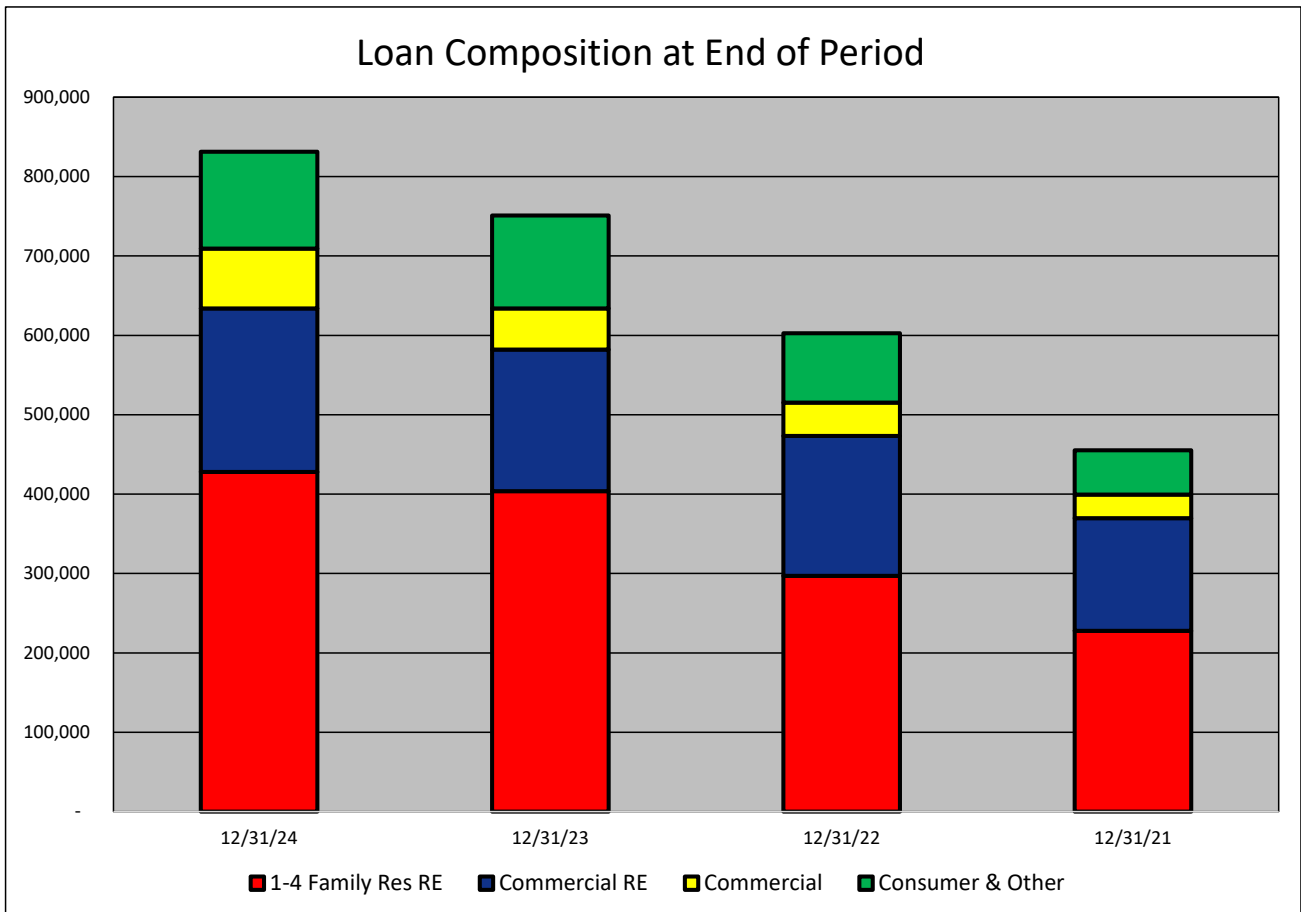
**SECURITIES COMPOSITION - Sanibel Captiva Community Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	-	-	-	-	-	NA
State & Munip	-	-	-	-	-	NA
Mortgage backed	41,492	48,924	56,821	9,940	(7,432)	(15.19)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>41,492</b>	<b>48,924</b>	<b>56,821</b>	<b>9,940</b>	<b>(7,432)</b>	<b>(15.19)</b>



**LOAN PORTFOLIO COMPOSITION - Sanibel Captiva Community Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	427,929	403,780	297,164	227,659	24,149	5.98
Commercial RE	205,926	178,253	176,032	141,993	27,673	15.52
Commercial	75,426	51,772	42,049	29,855	23,654	45.69
Consumer & Other	122,128	117,315	87,492	55,811	4,813	4.10
<b>Loans, Net</b>	<b>831,409</b>	<b>751,120</b>	<b>602,737</b>	<b>455,318</b>	<b>80,289</b>	<b>10.69</b>



**LOAN PORTFOLIO QUALITY - Sanibel Captiva Community Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

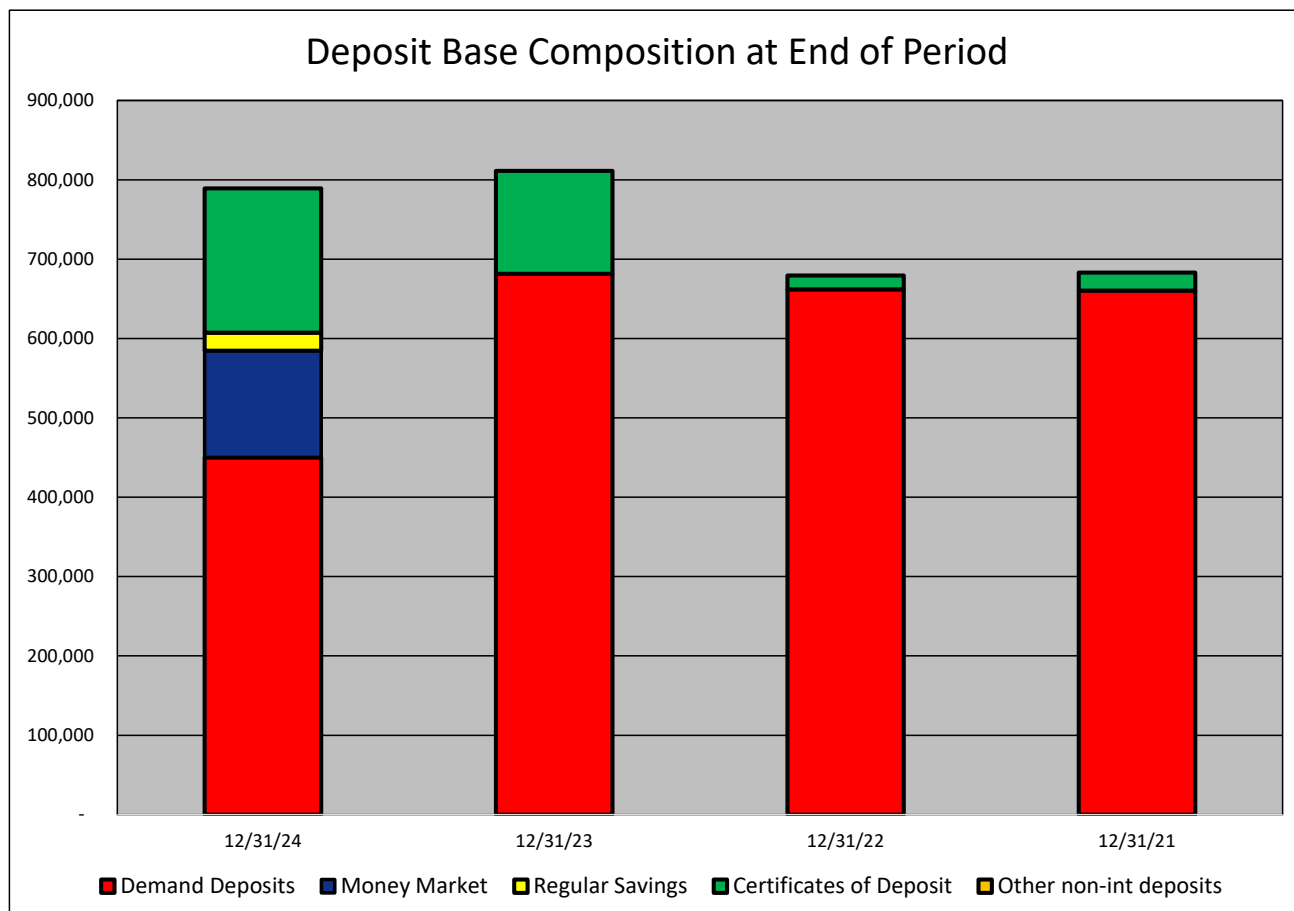
Beginning Balance	7,544	5,828	4,322	4,087	1,716	29.44
Total Recoveries	8	6	6	135	2	33.33
Total Charge-offs	-	141	-	-	(141)	(100.00)
Provision Expense	830	1,851	1,500	100	(1,021)	(55.16)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	8,382	7,544	5,828	4,322	838	11.11

**NON-PERFORMING ASSETS:**

Total-90+ Days Past Due	2,069	2,069	2,069	-	-	-
Total-Nonaccrual	5,557	349	-	-	5,208	1,492.26
Foreclosed Real Estate	842	-	-	-	842	NA
Total Non-perf Assets	8,468	2,418	2,069	-	6,050	250.21

**DEPOSIT BASE COMPOSITION - Sanibel Captiva Community Bank**  
(Dollars in Thousands)

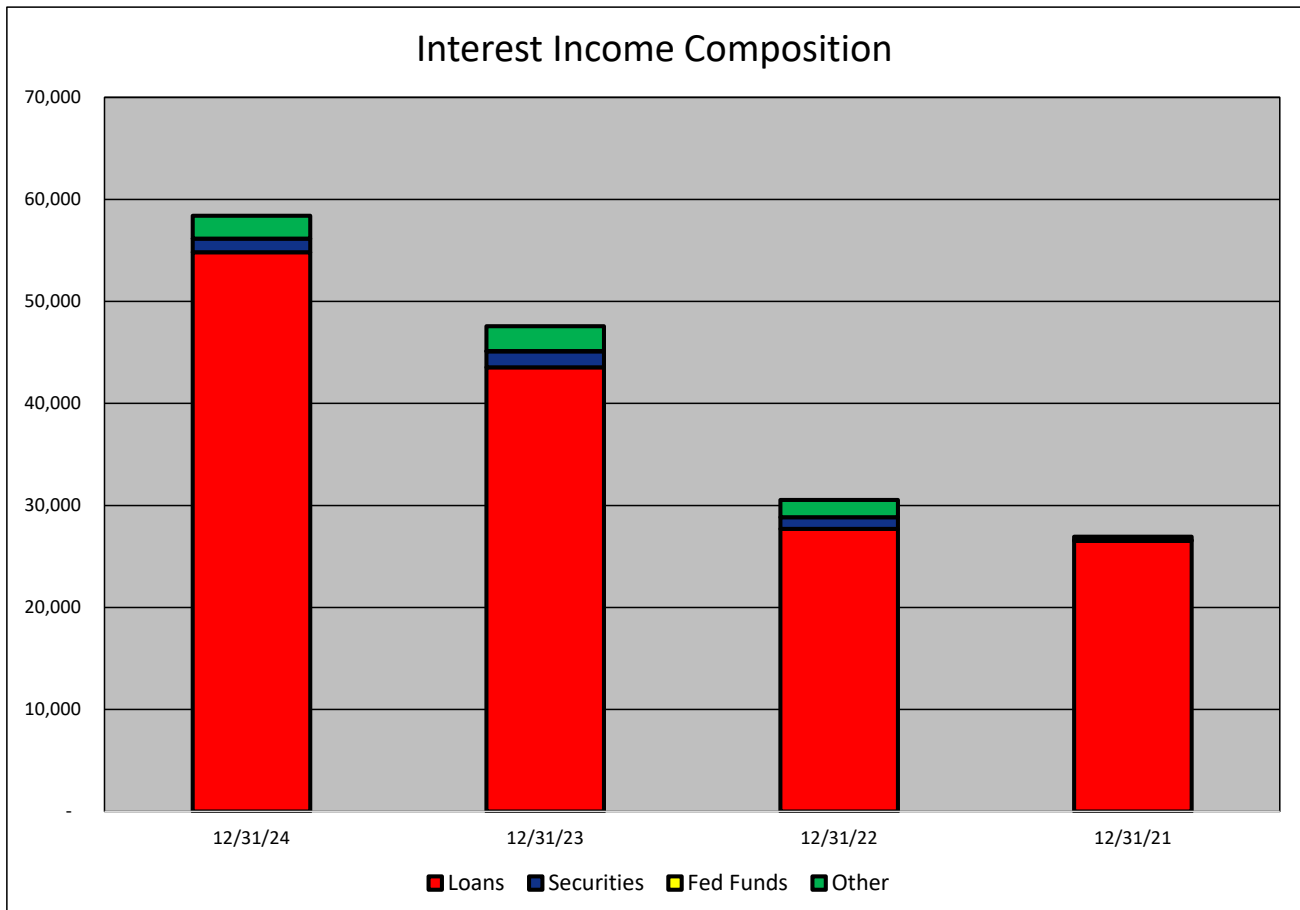
As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>DEPOSIT BASE CATEGORY:</b>						
Demand Deposits	449,976	681,565	661,854	660,456	(231,589)	(33.98)
Money Market	134,826	-	-	-	134,826	NA
Regular Savings	22,451	-	-	-	22,451	NA
Certificates of Deposit	181,923	129,572	17,592	22,537	52,351	40.40
Other non-int deposits	-	-	-	-	-	NA
<b>Total Deposits</b>	<b>789,176</b>	<b>811,137</b>	<b>679,446</b>	<b>682,993</b>	<b>(21,961)</b>	<b>(2.71)</b>





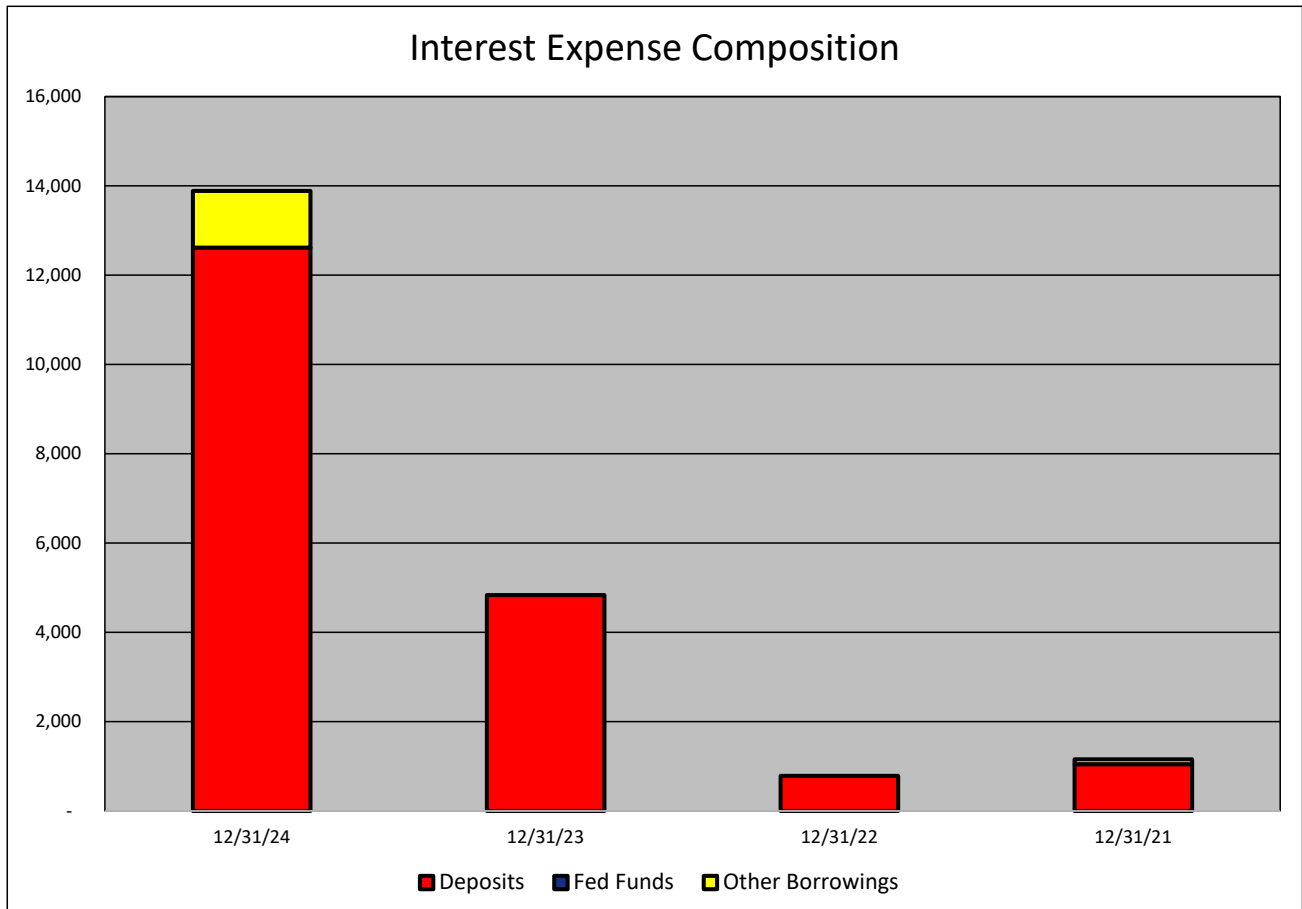
**INTEREST INCOME COMPOSITION- Sanibel Captiva Community Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	54,817	43,541	27,699	26,533	11,276	25.90
Securities	1,345	1,576	1,158	59	(231)	(14.66)
Fed Funds	-	11	-	-	(11)	(100.00)
Other	2,229	2,442	1,691	357	(213)	(8.72)
<b>Total Int Income</b>	<b>58,391</b>	<b>47,570</b>	<b>30,548</b>	<b>26,949</b>	<b>10,821</b>	<b>22.75</b>



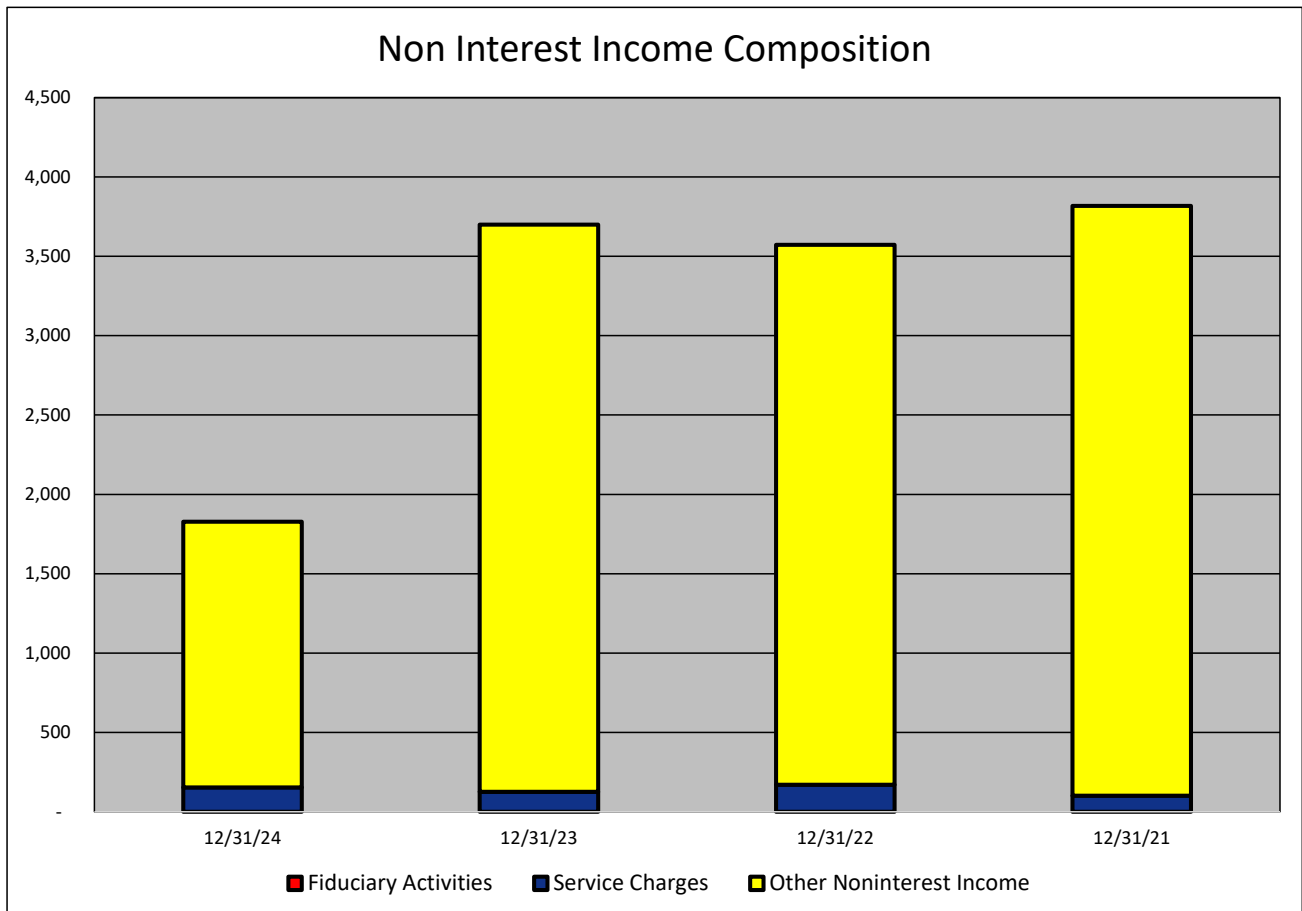
**INTEREST EXPENSE COMPOSITION- Sanibel Captiva Community Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	12,619	4,835	786	1,049	7,784	160.99
Fed Funds	-	-	-	-	-	NA
Other Borrowings	1,266	-	-	108	1,266	NA
<b>Total Int Expense</b>	<b>13,885</b>	<b>4,835</b>	<b>786</b>	<b>1,157</b>	<b>9,050</b>	<b>187.18</b>



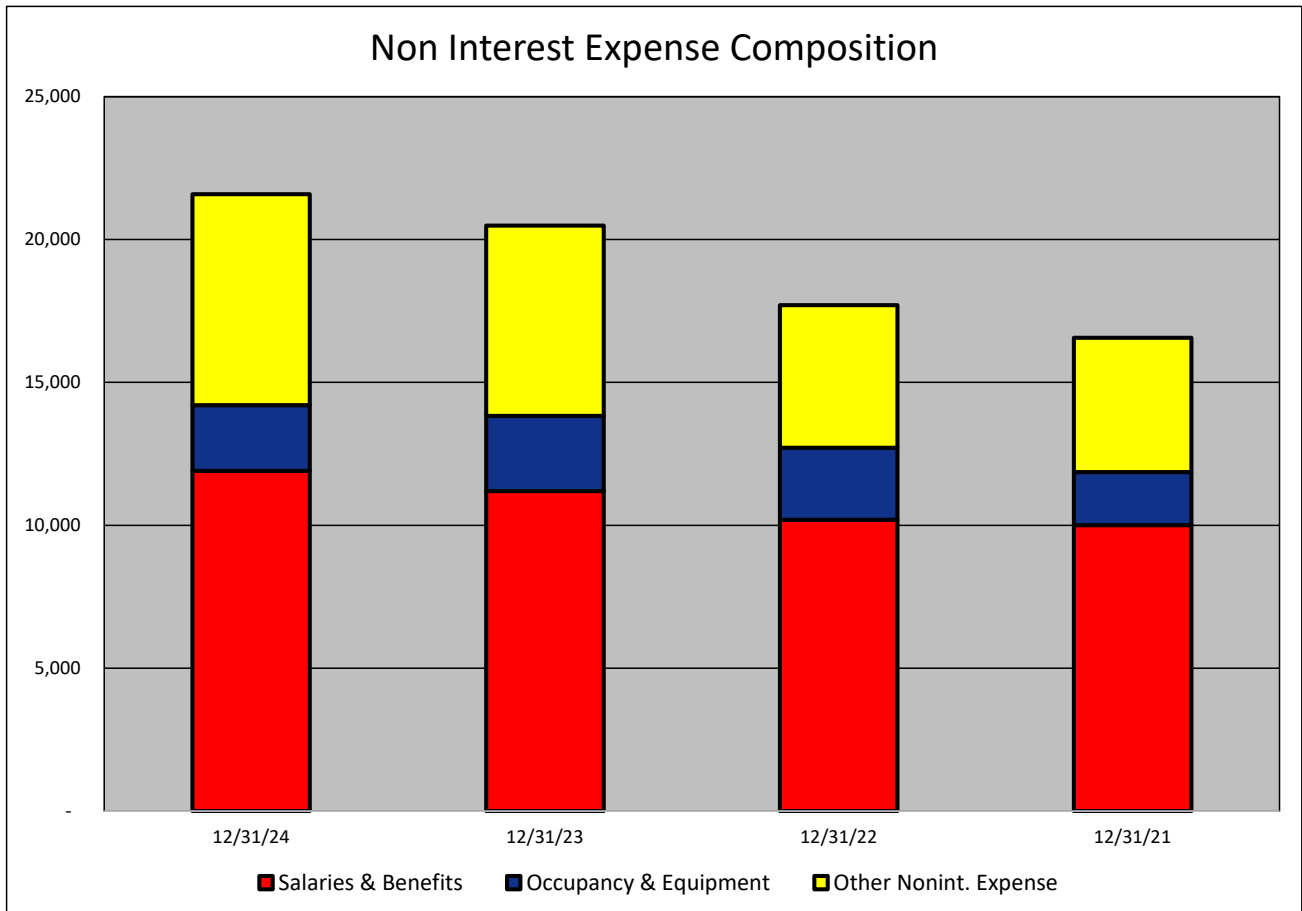
**NONINTEREST INCOME COMPOSITION- Sanibel Captiva Community Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	153	126	170	102	27	21.43
Other Noninterest Income	1,675	3,573	3,403	3,716	(1,898)	(53.12)
<b>Total Nonint. Income</b>	<b>1,828</b>	<b>3,699</b>	<b>3,573</b>	<b>3,818</b>	<b>(1,871)</b>	<b>(50.58)</b>



**NONINTEREST EXPENSE COMPOSITION- Sanibel Captiva Community Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	11,905	11,197	10,191	10,009	708	6.32
Occupancy & Equipment	2,299	2,630	2,520	1,856	(331)	(12.59)
Other Nonint. Expense	7,386	6,659	4,989	4,699	727	10.92
<b>Total Nonint. Expense</b>	<b>21,590</b>	<b>20,486</b>	<b>17,700</b>	<b>16,564</b>	<b>1104</b>	<b>5.39</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Climate First Bank	889,374	542,273	<b>64.01</b>
Waterfall Bank	284,367	186,843	<b>52.20</b>
Gulf Coast Business Bank	111,680	83,540	<b>33.68</b>
Bayfirst National Bank	1,288,291	1,117,970	<b>15.23</b>
Central Bank	343,256	297,999	<b>15.19</b>
Bankflorida	369,306	321,476	<b>14.88</b>
Tcm Bank, National Association	379,274	343,675	<b>10.36</b>
Gulfside Bank	291,658	268,693	<b>8.55</b>
Sanibel Captiva Community Bank	953,246	883,516	<b>7.89</b>
Brannen Bank	956,694	923,435	<b>3.60</b>
Flagship Bank	652,253	633,182	<b>3.01</b>
First National Bank Of Pasco	311,206	307,136	<b>1.33</b>
Finemark National Bank & Trust	4,113,577	4,099,078	<b>0.35</b>
Raymond James Bank	41,240,941	41,986,004	<b>(1.77)</b>
The Bank Of Tampa	2,982,268	3,052,083	<b>(2.29)</b>
Edison National Bank	426,516	444,869	<b>(4.13)</b>
Century Bank Of Florida	99,050	105,887	<b>(6.46)</b>

<b>Select Peer Average</b>	3,276,056	3,270,451	12.68
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Coast Business Bank	87,468	49,372	<b>77.16</b>
Climate First Bank	769,275	466,205	<b>65.01</b>
Waterfall Bank	253,318	170,623	<b>48.47</b>
Bankflorida	289,672	244,913	<b>18.28</b>
Central Bank	295,259	251,609	<b>17.35</b>
Bayfirst National Bank	1,066,559	915,726	<b>16.47</b>
Gulfside Bank	214,927	184,827	<b>16.29</b>
Brannen Bank	469,098	405,129	<b>15.79</b>
Sanibel Captiva Community Bank	831,409	751,120	<b>10.69</b>
Flagship Bank	525,208	484,904	<b>8.31</b>
Tcm Bank, National Association	329,680	307,637	<b>7.17</b>
Finemark National Bank & Trust	2,692,116	2,513,356	<b>7.11</b>
The Bank Of Tampa	1,772,548	1,667,488	<b>6.30</b>
Raymond James Bank	32,767,245	31,526,493	<b>3.94</b>
Edison National Bank	157,087	151,173	<b>3.91</b>
Century Bank Of Florida	60,000	58,079	<b>3.31</b>
First National Bank Of Pasco	189,579	185,347	<b>2.28</b>

<b>Select Peer Average</b>	2,515,909	2,372,588	19.28
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the year ended December 31, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Tcm Bank, National Association	17.31	<b>17.53</b>	17.79	19.06	17.79
Gulf Coast Business Bank	14.71	<b>15.85</b>	0.00	0.00	0.00
Waterfall Bank	14.67	<b>15.31</b>	15.65	16.31	15.65
Flagship Bank	13.00	<b>11.61</b>	0.00	0.00	0.00
Bankflorida	11.00	<b>11.39</b>	11.56	12.72	11.56
Gulfside Bank	8.99	<b>10.67</b>	0.00	0.00	0.00
Finemark National Bank & Trust	9.12	<b>9.96</b>	17.44	18.44	17.44
The Bank Of Tampa	8.11	<b>9.89</b>	14.62	15.82	14.62
Century Bank Of Florida	8.38	<b>9.47</b>	14.99	16.24	14.99
First National Bank Of Pasco	5.49	<b>9.26</b>	0.00	0.00	0.00
Climate First Bank	8.93	<b>9.17</b>	9.22	10.24	9.22
Edison National Bank	7.99	<b>9.03</b>	24.66	25.92	24.66
Sanibel Captiva Community Bank	8.54	<b>8.83</b>	11.10	12.27	11.10
Bayfirst National Bank	9.13	<b>8.82</b>	10.89	12.14	10.89
Central Bank	8.49	<b>8.79</b>	0.00	0.00	0.00
Raymond James Bank	7.13	<b>8.16</b>	14.22	15.48	14.22
Brannen Bank	2.29	<b>5.37</b>	14.16	15.23	14.16

<b>Select Peer Average</b>	9.60	10.54	10.37	11.17	10.37
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the year ended December 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	111.23	86.92	0.44
Central Bank	105.93	86.02	7.56
Sanibel Captiva Community Bank	105.35	87.22	4.35
Waterfall Bank	105.22	89.08	3.60
Climate First Bank	97.89	86.50	0.51
Bankflorida	95.48	78.44	6.57
Flagship Bank	94.08	80.52	1.69
Bayfirst National Bank	93.25	82.79	3.01
Gulf Coast Business Bank	92.73	78.32	6.00
Raymond James Bank	88.10	79.45	13.31
Finemark National Bank & Trust	81.90	65.44	21.59
Gulfside Bank	81.86	73.69	17.39
First National Bank Of Pasco	71.44	60.92	21.58
Century Bank Of Florida	68.94	60.58	14.32
The Bank Of Tampa	65.38	59.44	30.24
Brannen Bank	50.26	49.03	35.37
Edison National Bank	41.83	36.83	17.31

<b>Select Peer Average</b>	85.35	73.01	12.05
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	891,759	<b>2.01</b>	23.59
Brannen Bank	948,650	<b>1.95</b>	78.17
Raymond James Bank	41,753,889	<b>1.30</b>	18.85
Edison National Bank	431,525	<b>1.25</b>	16.32
Gulfside Bank	286,096	<b>1.25</b>	14.69
Bayfirst National Bank	1,201,755	<b>1.11</b>	12.09
The Bank Of Tampa	3,076,631	<b>1.06</b>	14.08
Flagship Bank	651,609	<b>0.86</b>	7.09
Century Bank Of Florida	103,906	<b>0.74</b>	9.67
Climate First Bank	705,648	<b>0.48</b>	5.26
Central Bank	317,570	<b>0.38</b>	4.14
Waterfall Bank	235,712	<b>0.26</b>	1.48
Finemark National Bank & Trust	4,196,234	<b>0.20</b>	2.33
First National Bank Of Pasco	300,079	<b>0.20</b>	3.40
Tcm Bank, National Association	347,851	<b>0.11</b>	0.61
Bankflorida	356,047	<b>(0.02)</b>	(0.19)
Gulf Coast Business Bank	94,003	<b>(2.34)</b>	(12.69)

<b>Select Peer Average</b>	3,288,174	0.64	11.70
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.09	1.03	<b>38.62</b>	120.24
Brannen Bank	0.29	1.45	<b>46.35</b>	8.39
Sanibel Captiva Community Bank	0.20	2.22	<b>46.60</b>	8.08
The Bank Of Tampa	0.59	1.58	<b>57.69</b>	10.18
Gulfside Bank	0.48	1.84	<b>57.87</b>	9.72
Flagship Bank	0.17	2.08	<b>64.97</b>	8.58
Bayfirst National Bank	5.03	0.49	<b>67.08</b>	4.31
Edison National Bank	0.30	2.31	<b>68.65</b>	9.07
Climate First Bank	0.17	2.11	<b>68.95</b>	10.11
Bankflorida	0.09	2.25	<b>75.13</b>	7.10
Century Bank Of Florida	0.31	3.20	<b>82.21</b>	6.19
Central Bank	0.14	2.45	<b>82.62</b>	7.46
Waterfall Bank	0.06	2.78	<b>83.81</b>	8.89
Tcm Bank, National Association	12.81	3.45	<b>86.29</b>	3.36
Finemark National Bank & Trust	0.98	0.97	<b>87.91</b>	14.23
First National Bank Of Pasco	0.72	3.05	<b>93.73</b>	5.37
Gulf Coast Business Bank	0.12	5.88	<b>140.53</b>	4.14

<b>Select Peer Average</b>	1.33	2.30	73.47	14.44
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.39	0.00	<b>0.00</b>	0.00
Climate First Bank	0.98	0.00	<b>0.00</b>	0.00
Edison National Bank	1.44	0.00	<b>0.00</b>	0.00
Flagship Bank	0.98	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.30	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.70	0.00	<b>0.00</b>	0.00
First National Bank Of Pasco	1.51	0.06	<b>0.04</b>	0.57
Finemark National Bank & Trust	0.88	0.07	<b>0.05</b>	0.49
Gulfside Bank	1.10	0.07	<b>0.05</b>	0.51
The Bank Of Tampa	1.34	0.17	<b>0.10</b>	1.16
Brannen Bank	0.79	0.39	<b>0.19</b>	7.09
Raymond James Bank	1.21	0.33	<b>0.26</b>	3.26
Century Bank Of Florida	1.69	0.43	<b>0.27</b>	2.91
Central Bank	0.74	0.43	<b>0.37</b>	4.11
Tcm Bank, National Association	3.40	1.00	<b>0.87</b>	4.46
Sanibel Captiva Community Bank	1.01	0.92	<b>0.89</b>	9.43
Bayfirst National Bank	1.45	1.79	<b>1.50</b>	12.76

<b>Select Peer Average</b>	1.29	0.33	0.27	2.75
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>1.83</b>	7.67	9.11	0.00	14.32
Gulf Coast Business Bank	<b>1.32</b>	11.14	2.87	0.00	6.00
Edison National Bank	<b>1.05</b>	41.57	0.00	9.28	8.03
Central Bank	<b>1.04</b>	1.52	0.71	2.35	5.21
The Bank Of Tampa	<b>1.03</b>	5.21	0.00	10.13	20.06
Gulfside Bank	<b>0.90</b>	4.65	0.00	5.92	11.47
Finemark National Bank & Trust	<b>0.88</b>	8.03	0.00	1.97	19.63
Tcm Bank, National Association	<b>0.87</b>	8.50	0.00	0.00	0.44
Flagship Bank	<b>0.79</b>	14.55	0.10	0.00	1.69
Sanibel Captiva Community Bank	<b>0.75</b>	4.52	0.00	4.35	0.00
Waterfall Bank	<b>0.68</b>	5.65	0.00	0.00	3.60
Brannen Bank	<b>0.61</b>	14.45	0.00	0.00	35.37
Bankflorida	<b>0.47</b>	6.87	0.00	0.00	6.57
First National Bank Of Pasco	<b>0.46</b>	2.23	8.65	0.00	21.58
Bayfirst National Bank	<b>0.35</b>	5.87	0.00	0.19	2.82
Climate First Bank	<b>0.06</b>	10.21	0.00	0.00	0.51
Raymond James Bank	<b>0.04</b>	6.08	0.00	0.00	13.31

<b>Select Peer Average</b>	0.77	9.34	1.26	2.01	10.04
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Waterfall Bank	<b>88.45</b>	0.62	0.00	0.00
Sanibel Captiva Community Bank	<b>86.26</b>	2.70	0.09	0.00
Climate First Bank	<b>85.50</b>	1.50	0.00	0.02
Central Bank	<b>85.38</b>	2.57	0.00	0.08
Tcm Bank, National Association	<b>83.96</b>	0.34	0.00	0.73
Bayfirst National Bank	<b>81.58</b>	3.81	0.01	1.28
Flagship Bank	<b>79.74</b>	0.95	0.00	1.44
Raymond James Bank	<b>78.02</b>	0.01	0.00	0.00
Bankflorida	<b>77.35</b>	6.51	0.00	0.00
Gulf Coast Business Bank	<b>77.30</b>	0.61	0.00	0.00
Gulfside Bank	<b>72.88</b>	0.93	0.00	0.09
Finemark National Bank & Trust	<b>64.87</b>	1.16	0.00	0.00
First National Bank Of Pasco	<b>60.00</b>	1.53	0.00	0.00
Century Bank Of Florida	<b>59.55</b>	2.60	0.00	0.00
The Bank Of Tampa	<b>58.64</b>	1.17	0.00	0.22
Brannen Bank	<b>48.65</b>	0.51	0.00	0.00
Edison National Bank	<b>36.30</b>	1.34	0.00	0.00

<b>Select Peer Average</b>	72.03	1.70	0.01	0.23
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the year ended December 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
The Bank Of Tampa	<b>39.23</b>	60.77	100.00	0.00	0.00
First National Bank Of Pasco	<b>38.56</b>	52.83	91.39	0.00	8.61
Brannen Bank	<b>32.50</b>	67.50	100.00	0.00	0.00
Flagship Bank	<b>31.95</b>	66.81	98.76	0.00	1.24
Edison National Bank	<b>29.49</b>	67.36	96.84	3.16	0.00
Century Bank Of Florida	<b>29.17</b>	67.50	96.67	0.00	3.33
Bankflorida	<b>28.50</b>	63.88	92.39	0.00	7.61
<b>Sanibel Captiva Community Bank</b>	<b>25.04</b>	65.76	90.80	0.00	9.20
Gulfside Bank	<b>24.45</b>	75.55	100.00	0.00	0.00
Gulf Coast Business Bank	<b>20.07</b>	79.93	100.00	0.00	0.00
Central Bank	<b>12.01</b>	77.12	89.13	0.00	10.87
Finemark National Bank & Trust	<b>11.83</b>	76.65	88.48	2.10	9.42
Waterfall Bank	<b>9.47</b>	90.53	100.00	0.00	0.00
Bayfirst National Bank	<b>8.94</b>	91.06	100.00	0.00	0.00
Climate First Bank	<b>8.48</b>	89.03	97.52	0.00	2.48
Raymond James Bank	<b>2.67</b>	95.10	97.77	0.00	2.23
Tcm Bank, National Association	<b>0.37</b>	99.63	100.00	0.00	0.00

<b>Select Peer Average</b>	20.75	75.71	96.46	0.31	3.24
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the year ended December 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.21	4.36	<b>6.59</b>	91.64
Sanibel Captiva Community Bank	6.75	2.41	<b>5.14</b>	97.06
Gulf Coast Business Bank	6.86	4.04	<b>4.22</b>	98.32
Century Bank Of Florida	5.96	2.68	<b>4.19</b>	94.16
Edison National Bank	4.45	1.26	<b>3.64</b>	96.23
Gulfside Bank	5.29	2.45	<b>3.59</b>	98.25
Brannen Bank	4.96	2.05	<b>3.52</b>	97.75
Bayfirst National Bank	7.52	4.51	<b>3.49</b>	91.65
Flagship Bank	5.58	3.71	<b>3.40</b>	96.92
Waterfall Bank	6.61	4.35	<b>3.36</b>	98.90
The Bank Of Tampa	4.39	1.25	<b>3.26</b>	95.76
Bankflorida	5.87	3.63	<b>3.24</b>	93.37
First National Bank Of Pasco	5.26	3.20	<b>3.22</b>	102.05
Climate First Bank	6.97	4.56	<b>3.19</b>	98.36
Central Bank	6.04	3.65	<b>3.08</b>	96.75
Raymond James Bank	5.25	2.76	<b>2.80</b>	99.73
Finemark National Bank & Trust	4.49	3.45	<b>1.29</b>	96.24
<b>Select Peer Average</b>	6.03	3.20	2.83	96.66