

# Prime Meridian Bank

Tallahassee, FL

Established

2/4/2008

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*North Florida Group*

**For the year ended December 31, 2024**

Institution name	Total Assets (\$'000's)
Everbank, National Association	40,802,282
Capital City Bank	4,300,234
First Federal Bank	3,820,541
One Florida Bank	1,832,580
<b>Prime Meridian Bank</b>	<b>923,785</b>
Florida Capital Bank, National Association	645,819
Fnbt Bank	599,734
Intracoastal Bank	552,289
Dlp Bank	247,314
Lafayette State Bank	232,749
Madison County Community Bank	191,169
The Warrington Bank	166,656
Pnb Community Bank	155,179
Bank Of Pensacola	144,873
Peoples Bank Of Graceville	114,044
Gala Bank	9,899

Institution name	Return on Avg Assets (%)
Fnbt Bank	2.35
Dlp Bank	1.50
Capital City Bank	1.32
Lafayette State Bank	1.13
Intracoastal Bank	1.08
<b>Prime Meridian Bank</b>	<b>1.00</b>
First Federal Bank	0.91
One Florida Bank	0.87
Pnb Community Bank	0.87
Florida Capital Bank, National Association	0.73
Peoples Bank Of Graceville	0.72
Madison County Community Bank	0.69
Everbank, National Association	0.64
Bank Of Pensacola	0.39
The Warrington Bank	0.22
Gala Bank	(73.91)

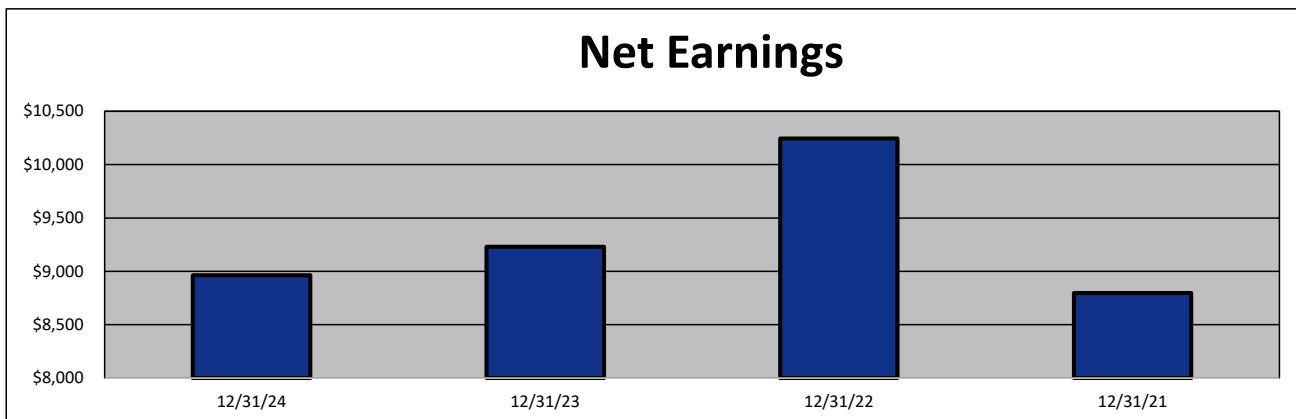
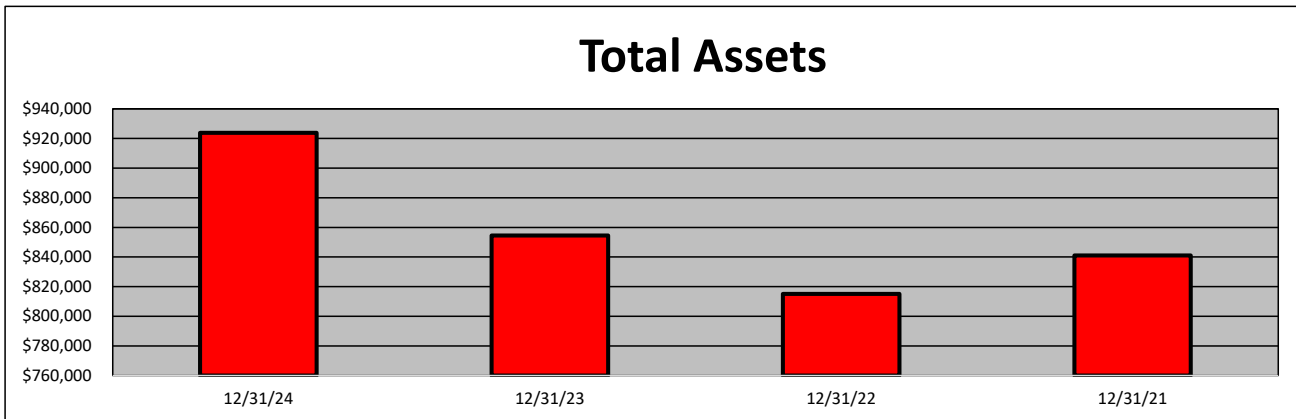
**EXECUTIVE SUMMARY - Prime Meridian Bank**  
(Percentage)

Period Ending	12/31/24	12/31/23	12/31/22	12/31/21	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	9.60	9.22	8.73	8.38	10.71	15.12
Leverage Ratio	10.28	10.15	9.70	8.53	11.67	16.00
Tier 1 Cap/Risk Based Assets	14.03	13.18	12.90	13.45	15.53	31.46
Risk Based Ratio	14.88	14.03	14.04	14.59	16.34	32.22
Common Equity Tier 1 Capital Ratio	14.03	13.18	12.90	13.45	15.48	31.46
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	86.18	87.34	81.94	66.47	74.93	61.07
Loans/Assets	76.67	76.89	73.96	60.39	63.48	53.81
Securities/Assets	11.39	15.95	17.33	8.77	19.42	26.24
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.00	1.11	1.20	1.17	(0.10)	(3.72)
Return on Avg Equity	10.70	12.46	14.73	13.47	9.28	4.73
Nonint Income/Avg Assets	0.29	0.28	0.27	0.36	0.79	0.59
Net Overhead Ratio	1.92	1.89	1.60	1.47	2.99	6.55
Efficiency Ratio	60.56	57.02	52.61	55.01	70.68	64.75
Assets (per million) per Employee	8.40	7.77	7.62	8.95	10.47	8.07
<b>ASSET QUALITY:</b>						
Allowance/Loans	0.80	0.85	1.19	1.18	1.25	1.11
Nonperforming Loans/Total Loans	0.42	0.52	0.12	0.00	0.52	0.89
Nonperforming Assets/Total Assets	0.32	0.40	0.09	0.00	0.36	0.53
Adjusted Texas Ratio	3.18	4.08	0.95	0.00	3.66	4.56
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.59	5.04	3.74	3.39	5.44	4.79
Cost of funds	2.99	1.93	0.47	0.44	3.04	2.31
Net interest margin	3.50	3.70	3.41	3.10	2.91	2.68
Avg Earning Assets/Avg Assets	96.14	95.24	96.08	95.67	95.35	92.46

**SELECTED FINANCIAL DATA - Prime Meridian Bank**  
(Dollars in Thousands)

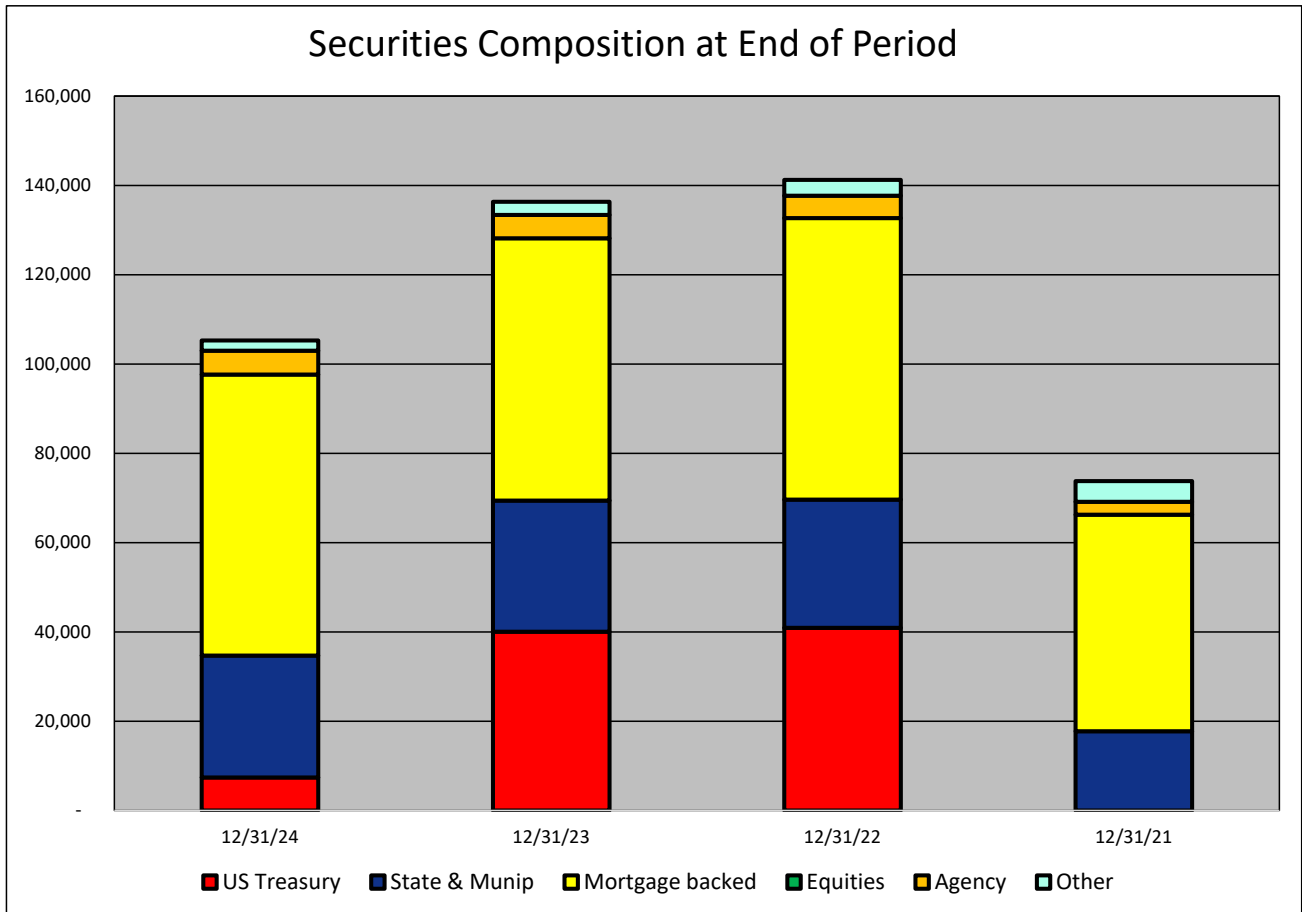
<b>As of:</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	923,785	854,494	815,142	841,095	69,291	8.11
Cash and Equivalents	78,152	28,416	39,788	233,472	49,736	175.03
Securities	105,259	136,325	141,241	73,763	(31,066)	(22.79)
Loans, net	708,274	657,024	602,918	507,940	51,250	7.80
Deposit Accounts	821,869	752,243	735,829	764,197	69,626	9.26
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	88,696	78,763	71,125	70,475	9,933	12.61

<b>Period Ending</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	8,964	9,230	10,245	8,797	(266)	(2.88)
Interest Income	48,243	39,927	30,740	24,404	8,316	20.83
Interest Expense	18,085	10,598	2,684	2,133	7,487	70.65
Net Interest Income	30,158	29,329	28,056	22,271	829	2.83
Prov for Credit Losses	941	1,450	890	(104)	(509)	(35.10)
Noninterest income	2,637	2,353	2,323	2,739	284	12.07
Gain on Sale of Securities	-	-	-	108	-	NA
Noninterest Expense	19,876	18,084	15,996	13,767	1,792	9.91
Net Operating Income	11,978	12,148	13,493	11,347	(170)	(1.40)
Income Taxes	2,842	2,918	3,248	2,658	(76)	(2.60)



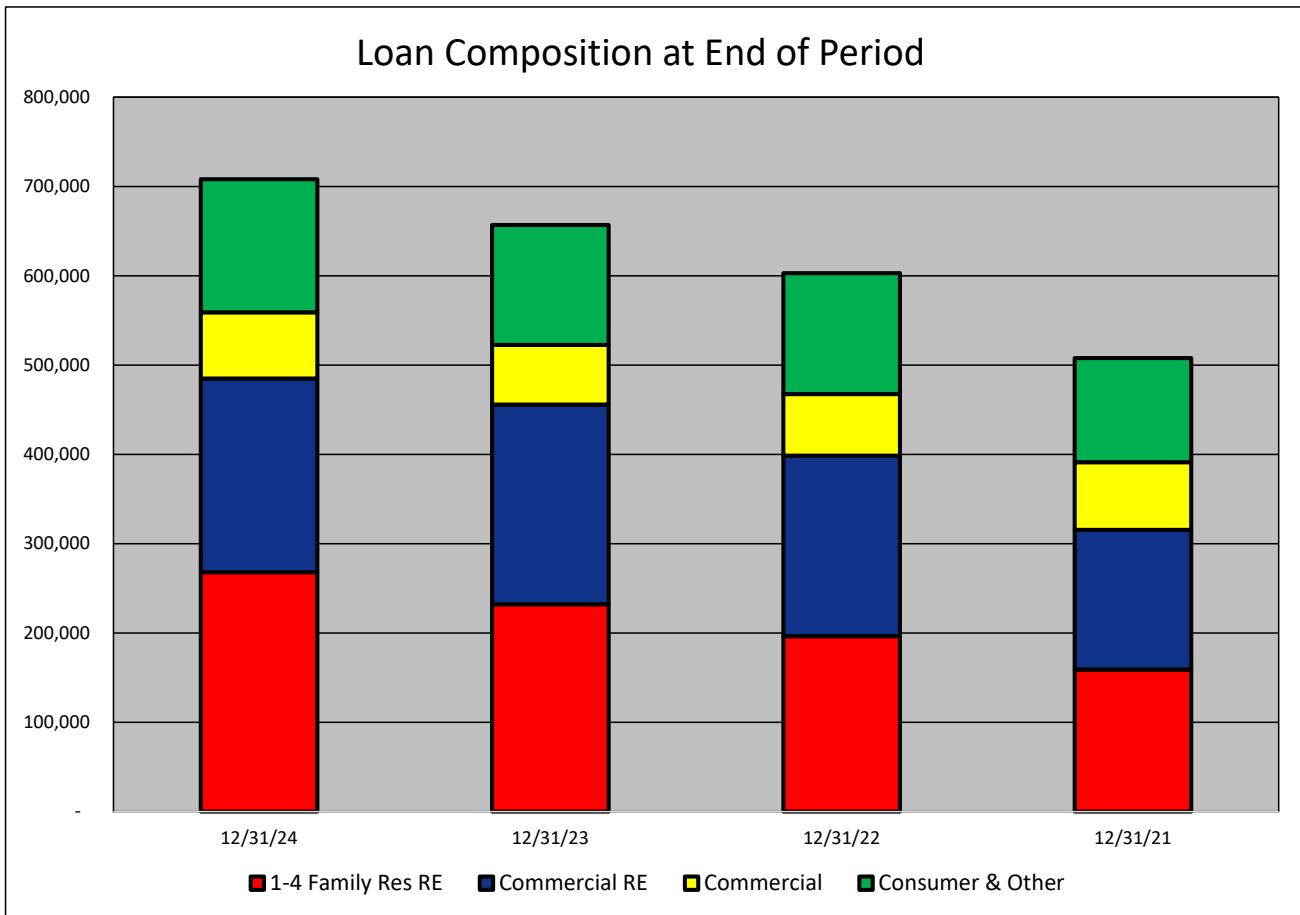
**SECURITIES COMPOSITION - Prime Meridian Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	7,370	40,057	40,926	-	(32,687)	(81.60)
State & Munip	27,350	29,365	28,678	17,769	(2,015)	(6.86)
Mortgage backed	62,925	58,753	63,093	48,465	4,172	7.10
Equities	-	-	-	-	-	NA
Agency	5,311	5,200	4,979	2,919	111	2.13
Other	2,303	2,950	3,565	4,610	(647)	(21.93)
<b>Total Securities</b>	<b>105,259</b>	<b>136,325</b>	<b>141,241</b>	<b>73,763</b>	<b>(31,066)</b>	<b>(22.79)</b>



**LOAN PORTFOLIO COMPOSITION - Prime Meridian Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	268,061	232,136	196,388	159,190	35,925	15.48
Commercial RE	216,981	223,794	202,307	156,315	(6,813)	(3.04)
Commercial	74,134	66,689	68,833	75,632	7,445	11.16
Consumer & Other	149,098	134,405	135,390	116,803	14,693	10.93
Loans, Net	708,274	657,024	602,918	507,940	51,250	7.80



**LOAN PORTFOLIO QUALITY - Prime Meridian Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

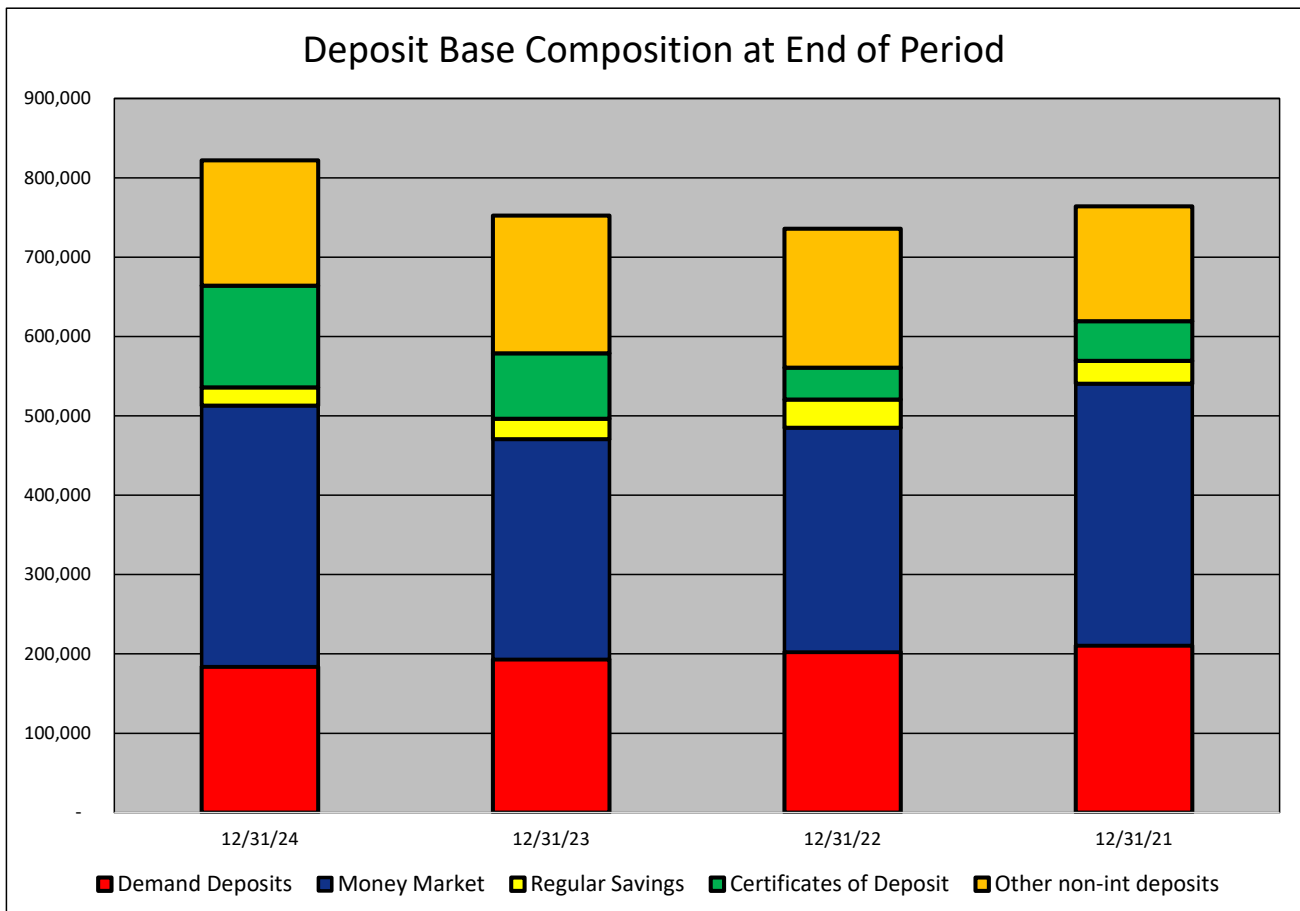
Beginning Balance	5,609	7,145	5,974	6,092	(1,536)	(21.50)
Total Recoveries	11	53	330	69	(42)	(79.25)
Total Charge-offs	929	433	49	83	496	114.55
Provision Expense	941	1,450	890	(104)	(509)	(35.10)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(2,606)	-	-	2,606	(100.00)
Ending Balance	<u>5,632</u>	<u>5,609</u>	<u>7,145</u>	<u>5,974</u>	<u>23</u>	<u>0.41</u>

**NON-PERFORMING ASSETS:**

Total-90+ Days Past Due	29	1,110	404	-	(1,081)	(97.39)
Total-Nonaccrual	2,969	2,335	343	-	634	27.15
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>2,998</u>	<u>3,445</u>	<u>747</u>	<u>-</u>	<u>(447)</u>	<u>(12.98)</u>

**DEPOSIT BASE COMPOSITION - Prime Meridian Bank**  
(Dollars in Thousands)

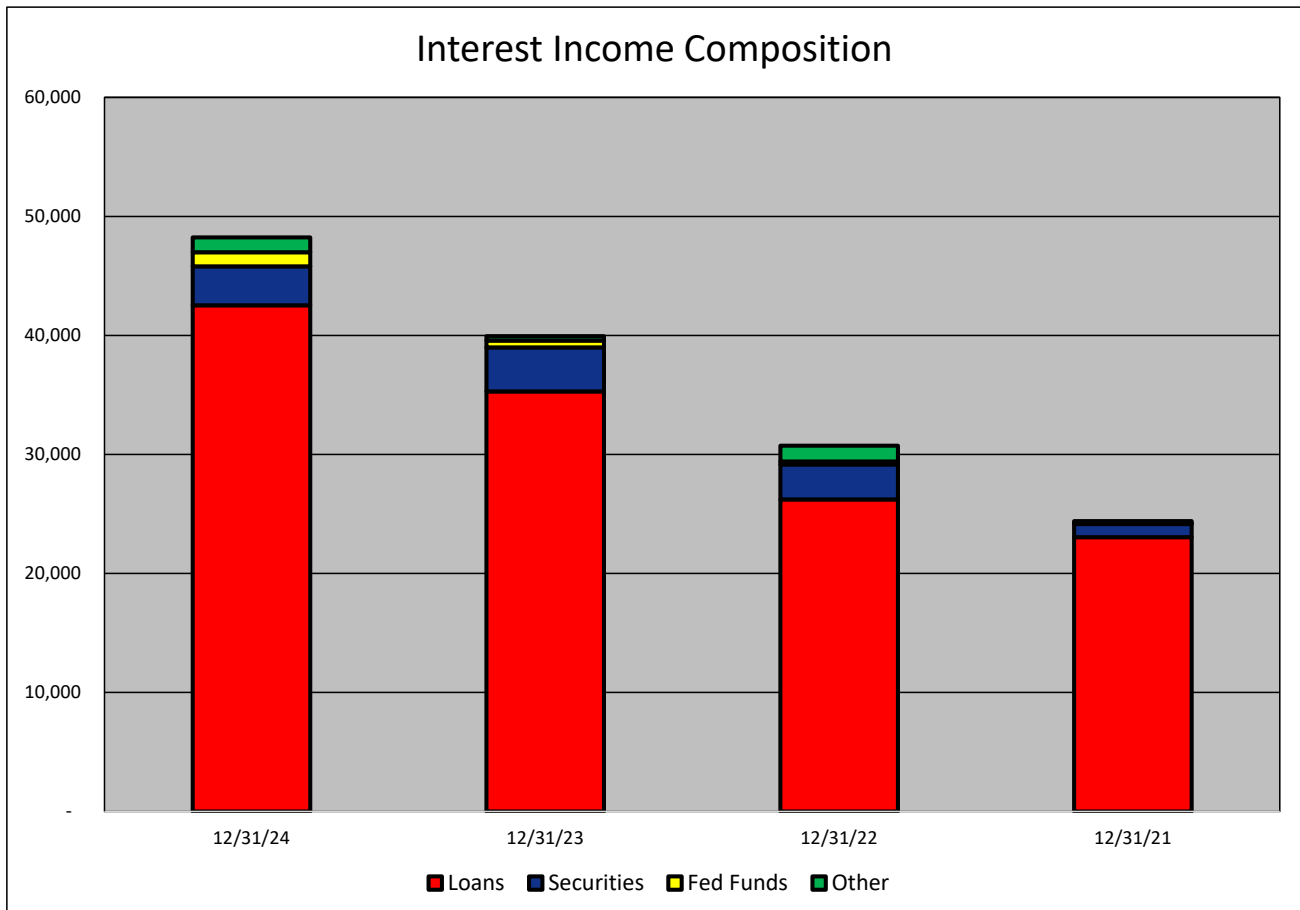
As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>DEPOSIT BASE CATEGORY:</b>						
Demand Deposits	183,963	192,980	202,280	210,606	(9,017)	(4.67)
Money Market	329,035	277,686	282,678	329,802	51,349	18.49
Regular Savings	22,860	25,723	35,561	29,060	(2,863)	(11.13)
Certificates of Deposit	128,208	82,436	40,109	49,832	45,772	55.52
Other non-int deposits	157,803	173,418	175,201	144,897	(15,615)	(9.00)
<b>Total Deposits</b>	<b>821,869</b>	<b>752,243</b>	<b>735,829</b>	<b>764,197</b>	<b>69,626</b>	<b>9.26</b>





**INTEREST INCOME COMPOSITION- Prime Meridian Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	42,539	35,291	26,221	23,049	7,248	20.54
Securities	3,255	3,698	2,938	1,103	(443)	(11.98)
Fed Funds	1,186	570	245	96	616	108.07
Other	1,263	368	1,336	156	895	243.21
<b>Total Int Income</b>	<b>48,243</b>	<b>39,927</b>	<b>30,740</b>	<b>24,404</b>	<b>8,316</b>	<b>20.83</b>

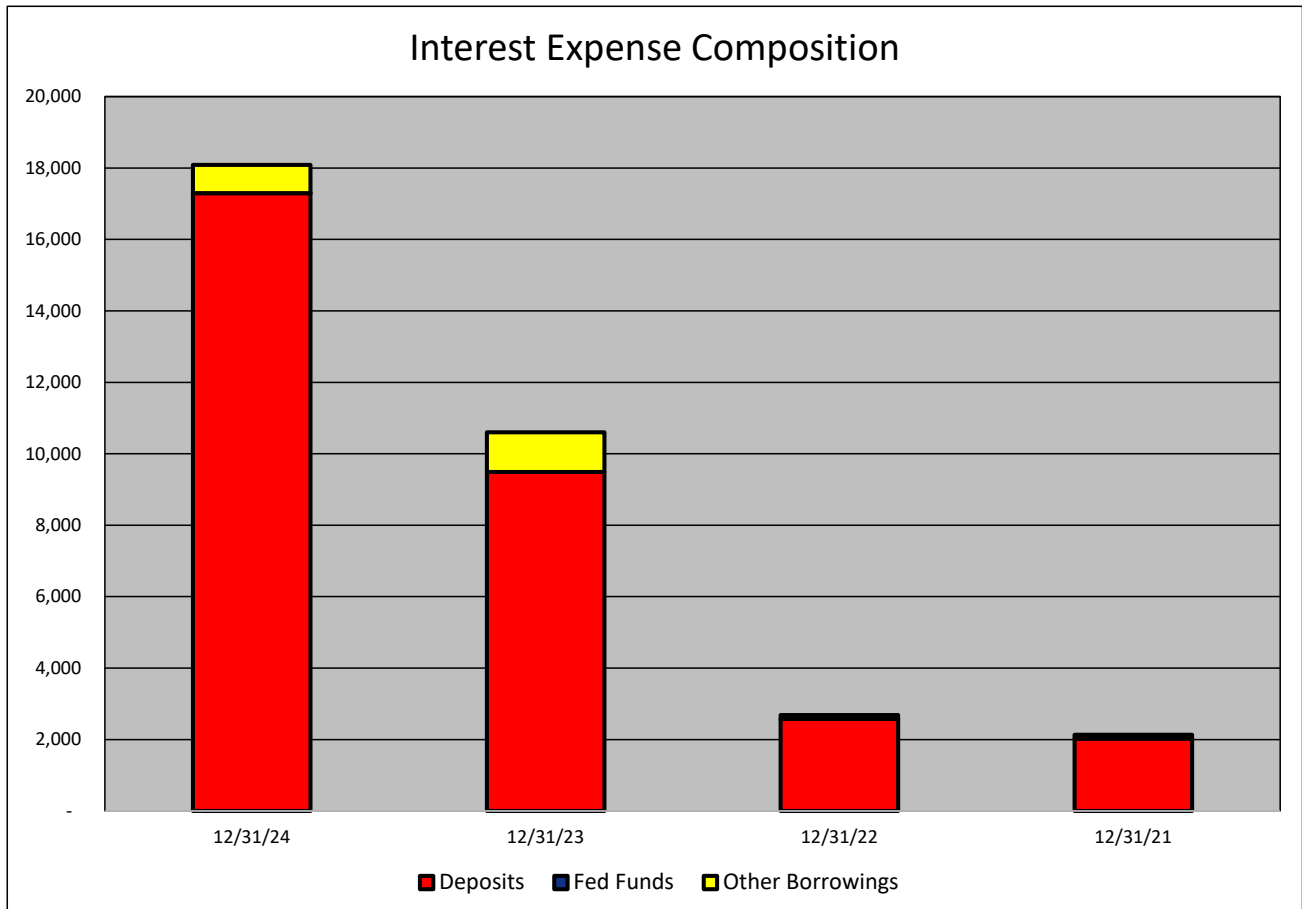


**INTEREST EXPENSE COMPOSITION- Prime Meridian Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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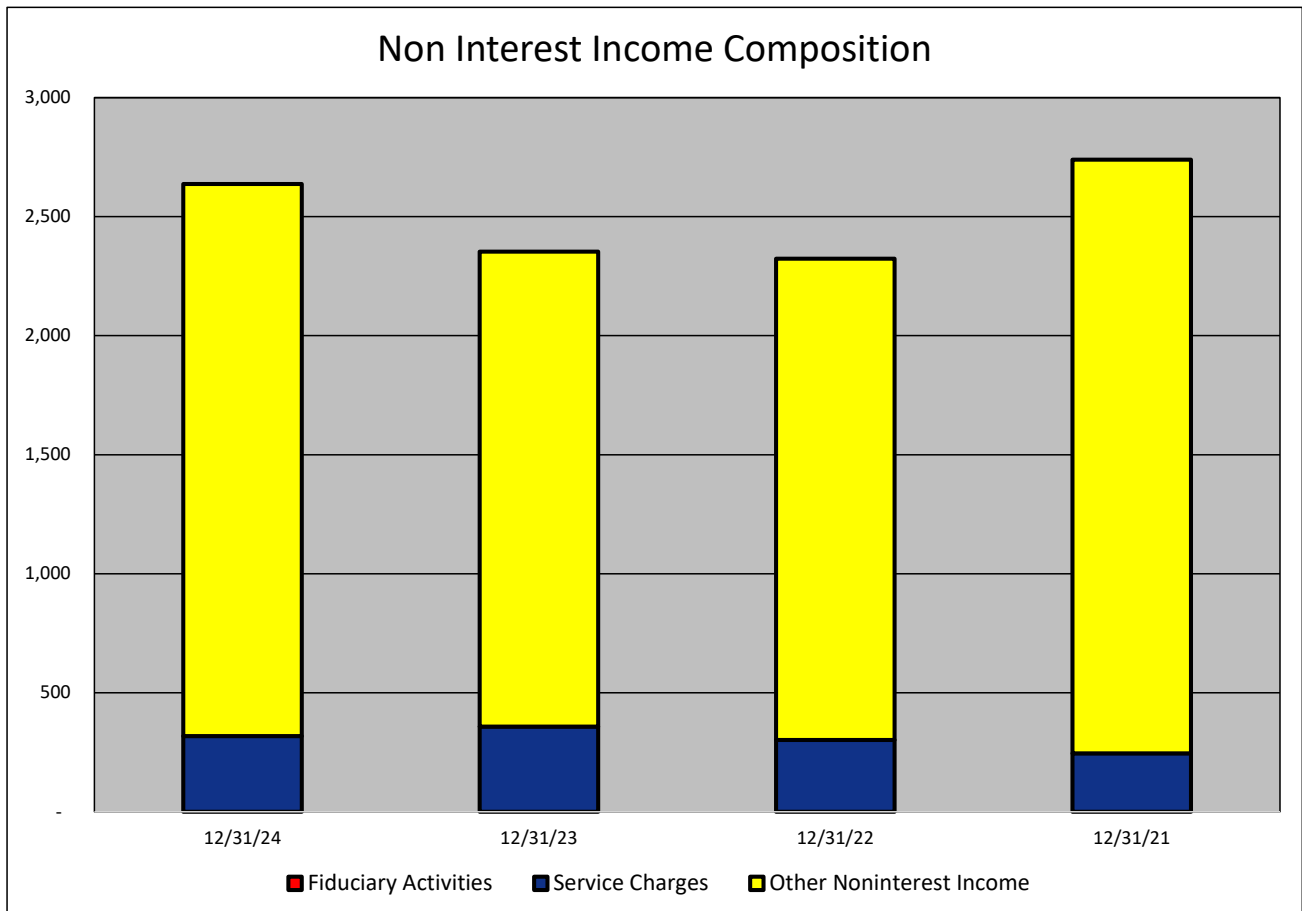
**INTEREST EXPENSE CATEGORY**

Deposits	17,295	9,492	2,579	2,022	7,803	82.21
Fed Funds	1	-	-	-	1	NA
Other Borrowings	789	1,106	105	111	(317)	(28.66)
<b>Total Int Expense</b>	<b>18,085</b>	<b>10,598</b>	<b>2,684</b>	<b>2,133</b>	<b>7,487</b>	<b>70.65</b>



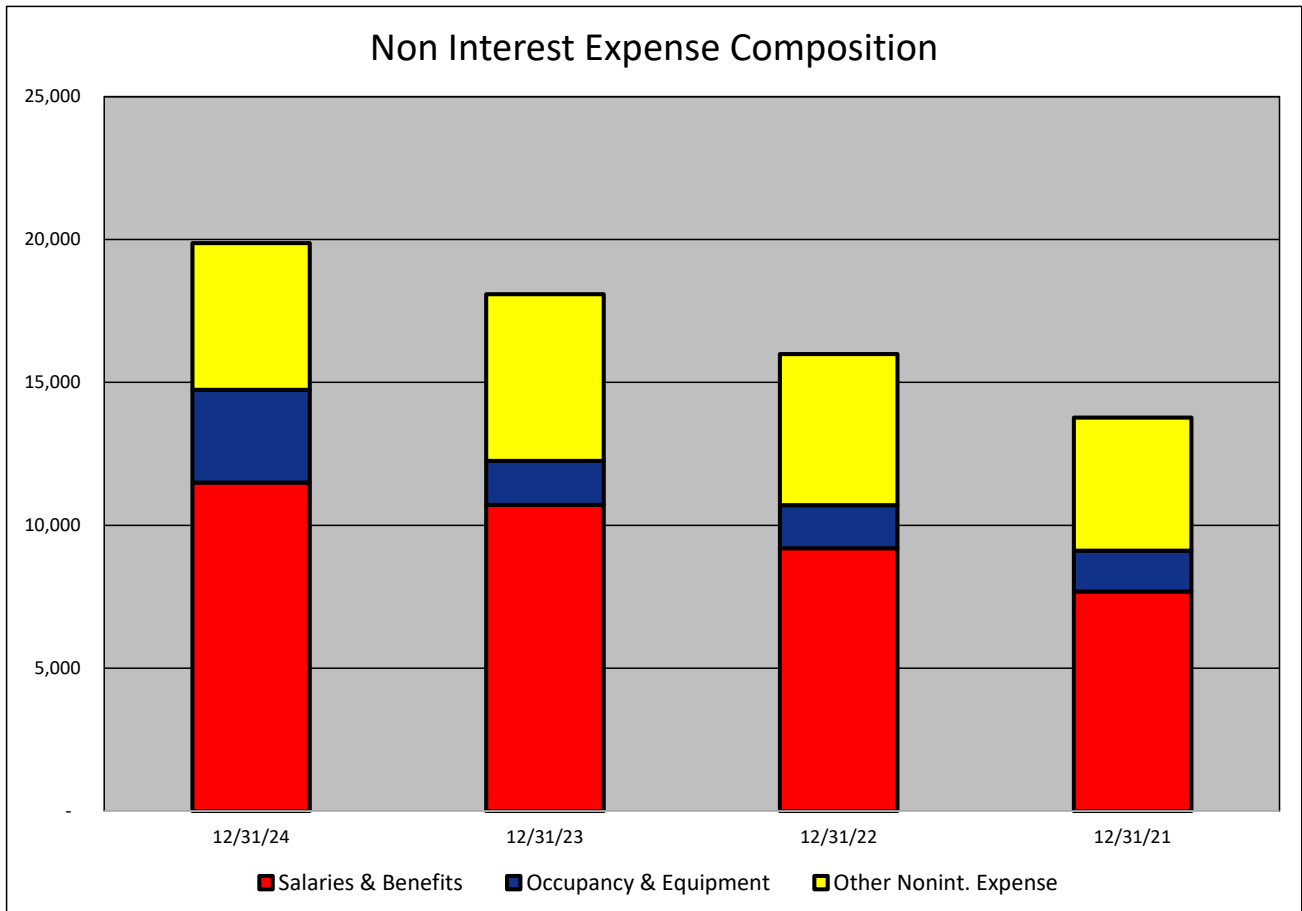
**NONINTEREST INCOME COMPOSITION- Prime Meridian Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	318	358	302	245	(40)	(11.17)
Other Noninterest Income	2,319	1,995	2,021	2,494	324	16.24
<b>Total Nonint. Income</b>	<b>2,637</b>	<b>2,353</b>	<b>2,323</b>	<b>2,739</b>	<b>284</b>	<b>12.07</b>



**NONINTEREST EXPENSE COMPOSITION- Prime Meridian Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	11,492	10,716	9,197	7,685	776	7.24
Occupancy & Equipment	3,251	1,541	1,509	1,429	1,710	110.97
Other Nonint. Expense	5,133	5,827	5,290	4,653	(694)	(11.91)
<b>Total Nonint. Expense</b>	<b>19,876</b>	<b>18,084</b>	<b>15,996</b>	<b>13,767</b>	<b>1792</b>	<b>9.91</b>



**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Florida Capital Bank, National Association	645,819	495,075	<b>30.45</b>
One Florida Bank	1,832,580	1,578,215	<b>16.12</b>
Everbank, National Association	40,802,282	36,153,160	<b>12.86</b>
Intracoastal Bank	552,289	503,031	<b>9.79</b>
Prime Meridian Bank	923,785	854,494	<b>8.11</b>
Madison County Community Bank	191,169	179,521	<b>6.49</b>
Lafayette State Bank	232,749	221,132	<b>5.25</b>
Fnbt Bank	599,734	574,702	<b>4.36</b>
Dlp Bank	247,314	239,872	<b>3.10</b>
Capital City Bank	4,300,234	4,298,014	<b>0.05</b>
Gala Bank	9,899	-	<b>0.00</b>
Pnb Community Bank	155,179	155,646	<b>(0.30)</b>
First Federal Bank	3,820,541	3,860,802	<b>(1.04)</b>
Bank Of Pensacola	144,873	147,131	<b>(1.53)</b>
Peoples Bank Of Graceville	114,044	116,261	<b>(1.91)</b>
The Warrington Bank	166,656	185,141	<b>(9.98)</b>

<b>Select Peer Average</b>	3,421,197	3,097,637	5.11
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**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Dlp Bank	114,084	89,489	<b>27.48</b>
One Florida Bank	1,499,429	1,278,534	<b>17.28</b>
Intracoastal Bank	418,788	360,944	<b>16.03</b>
Everbank, National Association	29,519,760	26,190,329	<b>12.71</b>
Florida Capital Bank, National Association	463,719	420,048	<b>10.40</b>
Fnbt Bank	263,428	241,463	<b>9.10</b>
<b>Prime Meridian Bank</b>	<b>708,274</b>	<b>657,024</b>	<b>7.80</b>
Bank Of Pensacola	71,447	67,193	<b>6.33</b>
Pnb Community Bank	115,648	110,923	<b>4.26</b>
Madison County Community Bank	83,487	80,104	<b>4.22</b>
Peoples Bank Of Graceville	39,783	39,172	<b>1.56</b>
The Warrington Bank	55,415	54,860	<b>1.01</b>
First Federal Bank	1,256,224	1,246,131	<b>0.81</b>
Gala Bank	-	0	<b>0.00</b>
Lafayette State Bank	143,447	145,263	<b>(1.25)</b>
Capital City Bank	2,680,222	2,762,129	<b>(2.97)</b>

<b>Select Peer Average</b>	<b>2,339,572</b>	<b>2,108,975</b>	<b>7.17</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**CAPITAL RATIOS**  
**For the year ended December 31, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Gala Bank	99.38	<b>97.89</b>	304.96	304.96	304.96
The Warrington Bank	16.79	<b>16.37</b>	0.00	0.00	0.00
Dlp Bank	18.23	<b>15.78</b>	0.00	0.00	0.00
Fnbt Bank	10.75	<b>10.90</b>	24.25	25.51	24.25
Peoples Bank Of Graceville	5.60	<b>10.55</b>	28.96	29.95	28.96
First Federal Bank	9.65	<b>10.50</b>	20.16	20.57	20.16
Florida Capital Bank, National Association	9.30	<b>10.44</b>	14.78	16.03	14.78
<b>Prime Meridian Bank</b>	<b>9.60</b>	<b>10.28</b>	<b>14.03</b>	<b>14.88</b>	<b>14.03</b>
Capital City Bank	11.18	<b>9.67</b>	15.38	16.57	15.38
Intracoastal Bank	5.97	<b>9.40</b>	10.63	11.88	10.63
Pnb Community Bank	7.62	<b>9.37</b>	0.00	0.00	0.00
One Florida Bank	8.85	<b>9.29</b>	10.11	10.85	10.11
Everbank, National Association	9.06	<b>8.99</b>	12.98	13.86	12.98
Madison County Community Bank	4.89	<b>8.90</b>	15.53	16.78	15.53
Bank Of Pensacola	8.85	<b>8.84</b>	18.53	19.32	18.53
Lafayette State Bank	6.20	<b>8.78</b>	13.06	14.32	13.06

<b>Select Peer Average</b>	15.12	16.00	31.46	32.22	31.46
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**BALANCE SHEET RATIOS**  
**For the year ended December 31, 2024**

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Everbank, National Association	<b>92.11</b>	72.35	24.15
One Florida Bank	<b>91.05</b>	81.82	4.36
<b>Prime Meridian Bank</b>	<b>86.18</b>	<b>76.67</b>	<b>11.39</b>
Intracoastal Bank	<b>86.01</b>	75.83	20.53
Pnb Community Bank	<b>81.63</b>	74.53	18.21
Florida Capital Bank, National Association	<b>79.70</b>	71.80	2.18
Capital City Bank	<b>71.46</b>	62.33	22.38
Lafayette State Bank	<b>66.39</b>	61.63	13.55
Dlp Bank	<b>56.72</b>	46.13	22.04
Bank Of Pensacola	<b>54.91</b>	49.32	42.52
Fnbt Bank	<b>49.38</b>	43.92	21.46
Madison County Community Bank	<b>46.42</b>	43.67	38.94
The Warrington Bank	<b>39.98</b>	33.25	61.24
First Federal Bank	<b>37.67</b>	32.88	53.87
Peoples Bank Of Graceville	<b>37.45</b>	34.88	60.38
Gala Bank	<b>0.00</b>	0.00	2.64

<b>Select Peer Average</b>	61.07	53.81	26.24
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Fnbt Bank	585,802	<b>2.35</b>	21.38
Dlp Bank	235,689	<b>1.50</b>	8.03
Capital City Bank	4,256,847	<b>1.32</b>	12.25
Lafayette State Bank	220,580	<b>1.13</b>	19.44
Intracoastal Bank	538,366	<b>1.08</b>	18.02
Prime Meridian Bank	897,303	<b>1.00</b>	10.70
First Federal Bank	4,202,600	<b>0.91</b>	11.25
One Florida Bank	1,771,614	<b>0.87</b>	10.37
Pnb Community Bank	158,660	<b>0.87</b>	11.58
Florida Capital Bank, National Association	551,806	<b>0.73</b>	6.87
Peoples Bank Of Graceville	115,335	<b>0.72</b>	13.91
Madison County Community Bank	185,152	<b>0.69</b>	13.51
Everbank, National Association	38,806,743	<b>0.64</b>	6.95
Bank Of Pensacola	143,156	<b>0.39</b>	4.44
The Warrington Bank	180,087	<b>0.22</b>	1.43
Gala Bank	2,512	<b>(73.91)</b>	(94.38)

<b>Select Peer Average</b>	3,303,266	(3.72)	4.73
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Gala Bank	0.00	73.91	<b>0.00</b>	1.10
Fnbt Bank	1.01	1.50	<b>51.93</b>	8.10
One Florida Bank	0.11	1.70	<b>58.17</b>	11.17
Prime Meridian Bank	0.29	1.92	<b>60.56</b>	8.40
Everbank, National Association	0.22	1.43	<b>63.64</b>	25.66
Intracoastal Bank	0.16	1.81	<b>63.78</b>	12.27
Dlp Bank	0.78	3.43	<b>67.47</b>	6.68
Capital City Bank	1.69	2.03	<b>67.85</b>	5.60
Lafayette State Bank	0.90	2.77	<b>68.07</b>	4.95
Peoples Bank Of Graceville	0.27	1.38	<b>68.62</b>	8.77
First Federal Bank	1.32	1.52	<b>70.77</b>	6.46
Pnb Community Bank	0.23	3.16	<b>74.34</b>	3.78
Madison County Community Bank	0.58	2.22	<b>75.14</b>	5.03
Florida Capital Bank, National Association	1.49	2.46	<b>78.89</b>	5.29
Bank Of Pensacola	0.20	1.72	<b>78.99</b>	10.35
The Warrington Bank	0.25	1.88	<b>87.82</b>	5.56

<b>Select Peer Average</b>	0.59	6.55	64.75	8.07
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**ASSET QUALITY RATIOS**  
For the year ended December 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Pensacola	0.77	0.00	<b>0.00</b>	0.00
Fnbt Bank	1.66	0.01	<b>0.00</b>	0.03
Gala Bank	0.00	0.00	<b>0.00</b>	0.00
Peoples Bank Of Graceville	0.94	0.01	<b>0.00</b>	0.03
The Warrington Bank	0.97	0.00	<b>0.00</b>	0.00
One Florida Bank	0.83	0.03	<b>0.03</b>	0.32
Capital City Bank	1.09	0.24	<b>0.16</b>	1.58
Madison County Community Bank	1.85	0.36	<b>0.21</b>	3.60
<b>Prime Meridian Bank</b>	<b>0.80</b>	<b>0.42</b>	<b>0.32</b>	<b>3.18</b>
Florida Capital Bank, National Association	1.29	0.53	<b>0.38</b>	2.92
Pnb Community Bank	1.24	1.30	<b>0.97</b>	11.35
Lafayette State Bank	1.90	1.91	<b>1.18</b>	15.95
First Federal Bank	0.72	3.68	<b>1.22</b>	1.87
Intracoastal Bank	1.39	1.66	<b>1.26</b>	17.90
Everbank, National Association	0.80	1.79	<b>1.32</b>	3.96
Dlp Bank	1.53	2.31	<b>1.47</b>	10.25

<b>Select Peer Average</b>	1.11	0.89	0.53	4.56
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
The Warrington Bank	<b>4.54</b>	0.00	0.00	61.24	0.00
Pnb Community Bank	<b>3.55</b>	1.61	0.45	0.00	18.21
Lafayette State Bank	<b>3.22</b>	16.95	0.00	0.00	13.55
Gala Bank	<b>2.58</b>	0.00	79.05	0.00	0.00
Madison County Community Bank	<b>2.43</b>	7.34	0.00	0.00	38.94
Bank Of Pensacola	<b>2.09</b>	5.05	0.00	42.52	0.00
Dlp Bank	<b>1.94</b>	21.81	0.15	0.00	22.04
Capital City Bank	<b>1.64</b>	7.47	0.00	13.19	9.19
First Federal Bank	<b>0.88</b>	2.23	0.00	0.00	53.87
One Florida Bank	<b>0.77</b>	12.23	0.00	0.00	4.36
Peoples Bank Of Graceville	<b>0.67</b>	3.23	0.00	44.70	15.67
Prime Meridian Bank	<b>0.64</b>	5.73	2.10	1.65	9.74
Intracoastal Bank	<b>0.58</b>	0.25	0.00	0.00	20.53
Florida Capital Bank, National Association	<b>0.55</b>	23.02	0.00	0.00	2.18
Fnbt Bank	<b>0.45</b>	32.47	0.00	21.46	0.00
Everbank, National Association	<b>0.10</b>	1.53	0.00	0.07	24.04

<b>Select Peer Average</b>	<b>1.66</b>	<b>8.81</b>	<b>5.11</b>	<b>11.55</b>	<b>14.52</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
One Florida Bank	<b>81.12</b>	0.52	0.00	0.00
Prime Meridian Bank	<b>75.36</b>	1.03	0.00	0.00
Intracoastal Bank	<b>74.77</b>	1.00	0.00	0.00
Pnb Community Bank	<b>73.60</b>	1.34	0.00	0.00
Everbank, National Association	<b>71.65</b>	0.13	0.02	0.01
Florida Capital Bank, National Association	<b>65.36</b>	0.23	0.00	0.01
Capital City Bank	<b>60.98</b>	2.48	0.01	2.09
Lafayette State Bank	<b>60.36</b>	2.10	0.00	0.00
Bank Of Pensacola	<b>48.94</b>	0.73	0.00	0.00
Dlp Bank	<b>45.42</b>	1.63	0.40	4.61
Fnbt Bank	<b>43.20</b>	1.70	0.00	0.00
Madison County Community Bank	<b>42.86</b>	4.34	0.05	0.00
Peoples Bank Of Graceville	<b>34.56</b>	0.15	0.00	0.00
The Warrington Bank	<b>32.93</b>	0.59	0.00	0.00
First Federal Bank	<b>30.67</b>	1.03	0.01	5.24
Gala Bank	<b>0.00</b>	15.74	0.00	0.00

<b>Select Peer Average</b>	52.61	2.17	0.03	0.75
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the year ended December 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Florida Capital Bank, National Association	59.19	40.74	99.93	0.00	0.07
Dlp Bank	56.88	43.12	100.00	0.00	0.00
Bank Of Pensacola	44.90	53.96	98.86	1.14	0.00
Lafayette State Bank	37.18	62.82	100.00	0.00	0.00
Capital City Bank	36.40	62.17	98.57	0.69	0.74
Fnbt Bank	26.74	73.26	100.00	0.00	0.00
The Warrington Bank	25.88	74.12	100.00	0.00	0.00
Pnb Community Bank	23.26	76.74	100.00	0.00	0.00
Madison County Community Bank	23.19	76.81	100.00	0.00	0.00
Prime Meridian Bank	22.17	76.89	99.06	0.00	0.94
One Florida Bank	21.78	77.32	99.10	0.00	0.90
Peoples Bank Of Graceville	21.56	77.97	99.53	0.00	0.47
Intracoastal Bank	17.57	77.27	94.84	0.29	4.87
First Federal Bank	10.28	87.65	97.92	0.00	2.08
Everbank, National Association	2.74	85.22	87.96	0.00	12.04
Gala Bank	0.00	0.00	0.00	0.00	0.00

<b>Select Peer Average</b>	26.86	65.38	92.24	0.13	1.38
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the year ended December 31, 2024**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Dlp Bank	6.04	0.54	<b>5.82</b>	93.56
Lafayette State Bank	6.01	2.19	<b>4.69</b>	94.91
Pnb Community Bank	5.50	1.35	<b>4.59</b>	94.45
Capital City Bank	4.99	1.29	<b>4.14</b>	91.59
Fnbt Bank	5.73	2.82	<b>3.91</b>	97.85
Florida Capital Bank, National Association	5.43	4.87	<b>3.64</b>	96.58
Prime Meridian Bank	5.59	2.99	<b>3.50</b>	96.14
Madison County Community Bank	4.99	2.24	<b>3.26</b>	95.54
One Florida Bank	5.74	3.82	<b>3.06</b>	98.47
Intracoastal Bank	5.28	2.95	<b>3.03</b>	96.65
First Federal Bank	5.27	2.41	<b>2.99</b>	89.48
Everbank, National Association	5.73	3.88	<b>2.40</b>	99.13
Bank Of Pensacola	3.32	1.89	<b>2.30</b>	96.95
The Warrington Bank	2.93	1.13	<b>2.22</b>	97.86
Peoples Bank Of Graceville	4.01	2.52	<b>2.13</b>	98.64
Gala Bank	0.00	0.00	<b>0.00</b>	41.53

<b>Select Peer Average</b>	4.79	2.31	2.68	92.46
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