

# Intercredit Bank, National Association

Coral Gables, FL

Established

7/2/1984

## Florida Bank and Thrift Performance Report

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#### **FLORIDA BANKING TEAM**

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the

*South Florida Group*

**For the year ended December 31, 2024**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,206,606
City National Bank Of Florida	26,506,696
Amerant Bank, National Association	9,880,789
Ocean Bank	6,719,648
Bradesco Bank	5,404,455
Banesco Usa	4,406,981
Banco Do Brasil Americas	2,831,371
U. S. Century Bank	2,579,817
Pacific National Bank	1,302,619
International Finance Bank	1,263,209
Grove Bank & Trust	1,232,853
First State Bank Of The Florida Keys	1,145,382
<b>Intercredit Bank, National Association</b>	<b>1,063,635</b>
Helm Bank Usa	1,010,203
Terrabank, National Association	788,111
Sunstate Bank	546,077
Interamerican Bank, A Fsb	266,491
Gulf Atlantic Bank	172,951
Eastern National Bank	131,189

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.65
International Finance Bank	1.38
Pacific National Bank	1.05
U. S. Century Bank	1.05
Banesco Usa	1.04
Ocean Bank	0.92
Interamerican Bank, A Fsb	0.82
Bankunited, National Association	0.77
Bradesco Bank	0.75
Helm Bank Usa	0.68
First State Bank Of The Florida Keys	0.60
Terrabank, National Association	0.51
Sunstate Bank	0.46
Gulf Atlantic Bank	0.41
City National Bank Of Florida	0.33
Grove Bank & Trust	0.18
Amerant Bank, National Association	(0.04)
<b>Intercredit Bank, National Association</b>	<b>(1.27)</b>
Eastern National Bank	(3.22)

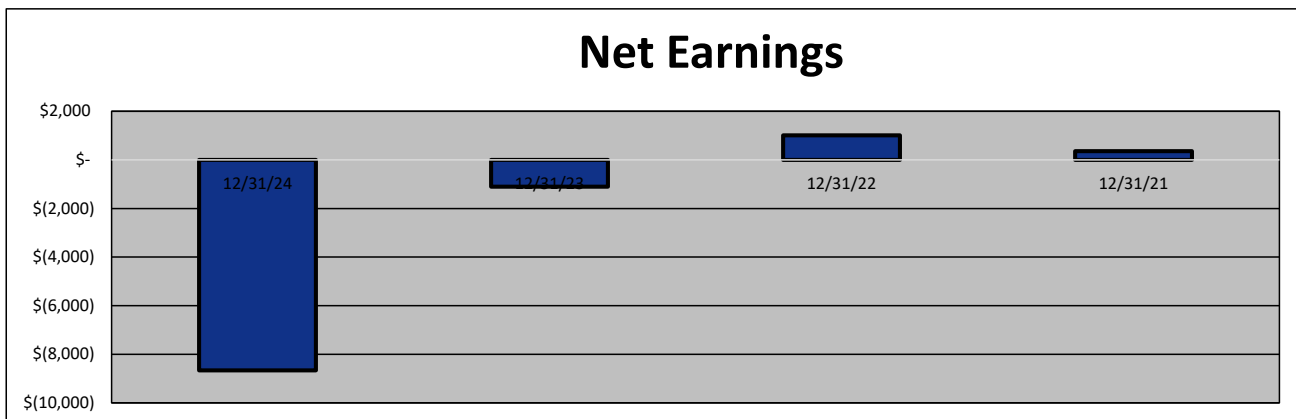
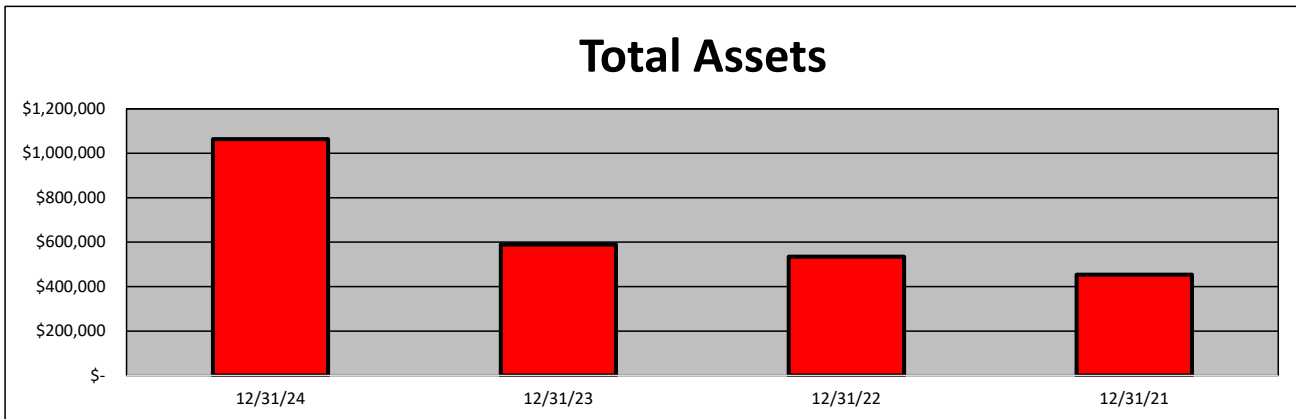
**EXECUTIVE SUMMARY - Intercredit Bank, National Association  
(Percentage)**

Period Ending	12/31/24	12/31/23	12/31/22	12/31/21	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	7.72	7.67	7.11	9.63	10.71	9.62
Leverage Ratio	9.82	9.17	9.45	10.01	11.67	10.36
Tier 1 Cap/Risk Based Assets	15.62	13.05	12.49	0.00	15.53	14.69
Risk Based Ratio	16.87	14.31	13.74	0.00	16.34	15.76
Common Equity Tier 1 Capital Ratio	15.62	13.05	12.49	0.00	15.48	14.46
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	57.86	91.52	91.37	92.52	74.93	81.74
Loans/Assets	50.80	77.15	78.04	78.41	63.48	69.18
Securities/Assets	37.13	16.91	19.63	15.86	19.42	18.23
<b>PROFITABILITY:</b>						
Return on Avg Assets	(1.27)	(0.19)	0.20	0.09	(0.10)	0.42
Return on Avg Equity	(15.64)	(2.66)	2.58	0.85	9.28	4.16
Nonint Income/Avg Assets	0.14	0.18	0.21	0.17	0.79	0.45
Net Overhead Ratio	3.54	2.55	2.66	3.05	2.99	2.25
Efficiency Ratio	160.75	107.41	88.55	97.71	70.68	80.34
Assets (per million) per Employee	8.31	6.21	6.61	5.98	10.47	11.03
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.53	1.59	1.65	1.78	1.25	1.27
Nonperforming Loans/Total Loans	0.08	0.85	1.01	1.25	0.52	0.67
Nonperforming Assets/Total Assets	0.04	0.70	0.81	1.00	0.36	0.48
Adjusted Texas Ratio	0.48	7.85	9.62	9.12	3.66	4.46
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.50	4.84	3.97	3.91	5.44	5.56
Cost of funds	4.32	3.29	1.32	1.08	3.04	3.52
Net interest margin	2.15	2.36	3.02	3.14	2.91	2.75
Avg Earning Assets/Avg Assets	100.00	99.98	100.38	99.49	95.35	96.34

**SELECTED FINANCIAL DATA - Intercredit Bank, National Association**  
(Dollars in Thousands)

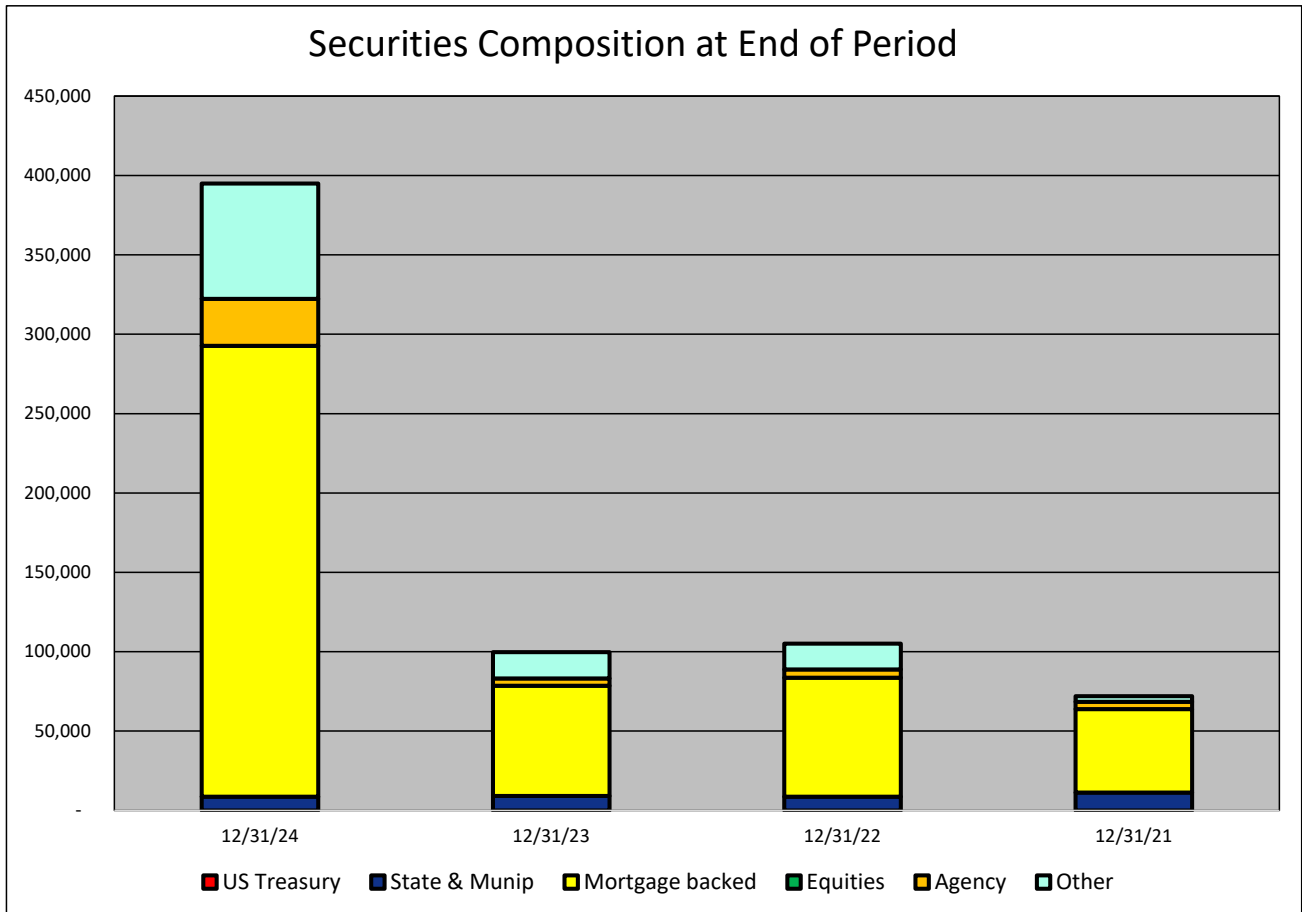
<b>As of:</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	1,063,635	589,927	535,219	454,261	473,708	80.30
Cash and Equivalents	108,673	27,334	7,587	23,331	81,339	297.57
Securities	394,903	99,734	105,089	72,035	295,169	295.96
Loans, net	540,300	455,104	417,664	356,198	85,196	18.72
Deposit Accounts	933,833	497,279	457,089	384,992	436,554	87.79
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	82,131	45,220	38,072	43,728	36,911	81.63

<b>Period Ending</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	(8,666)	(1,108)	1,011	360	(7,558)	682.13
Interest Income	37,579	28,432	19,776	16,128	9,147	32.17
Interest Expense	22,892	14,553	4,741	3,172	8,339	57.30
Net Interest Income	14,687	13,879	15,035	12,956	808	5.82
Prov for Credit Losses	1,137	367	526	50	770	209.81
Noninterest income	935	1,076	1,063	692	(141)	(13.10)
Gain on Sale of Securities	(854)	-	32	204	(854)	NA
Noninterest Expense	25,112	16,063	14,254	13,335	9,049	56.33
Net Operating Income	(10,627)	(1,475)	1,318	263	(9,152)	620.47
Income Taxes	(2,915)	(367)	339	107	(2,548)	694.28



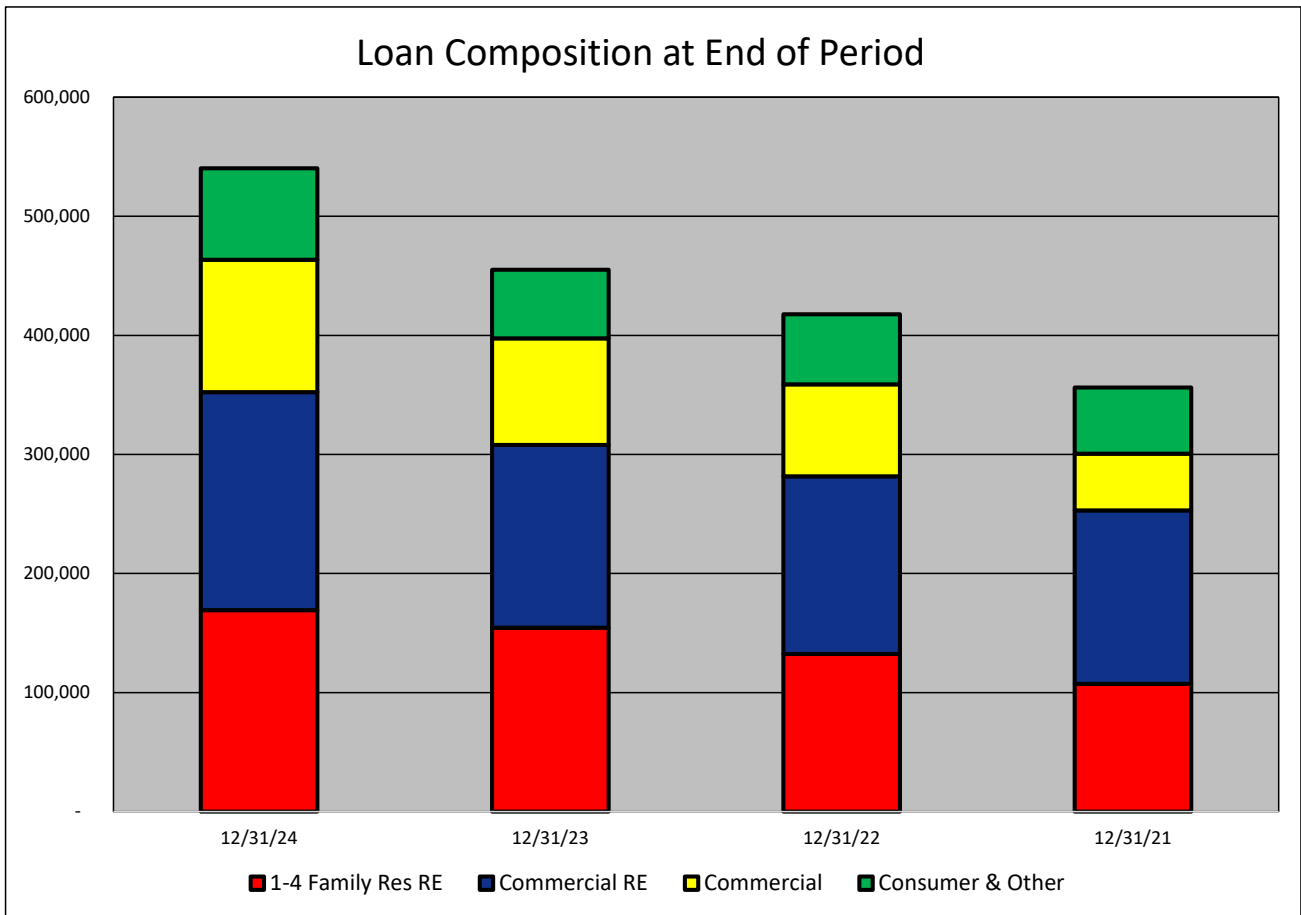
**SECURITIES COMPOSITION - Intercredit Bank, National Association**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	-	-	-	-	-	NA
State & Munip	8,691	9,211	8,745	11,280	(520)	(5.65)
Mortgage backed	283,983	69,369	74,953	52,608	214,614	309.38
Equities	-	-	-	-	-	NA
Agency	29,553	4,663	5,215	4,511	24,890	533.78
Other	72,676	16,491	16,176	3,636	56,185	340.70
<b>Total Securities</b>	<b>394,903</b>	<b>99,734</b>	<b>105,089</b>	<b>72,035</b>	<b>295,169</b>	<b>295.96</b>



**LOAN PORTFOLIO COMPOSITION - Intercredit Bank, National Association**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	169,205	154,458	132,433	107,248	14,747	9.55
Commercial RE	183,045	153,438	149,204	145,712	29,607	19.30
Commercial	111,131	89,648	77,157	47,546	21,483	23.96
Consumer & Other	76,919	57,560	58,870	55,692	19,359	33.63
Loans, Net	540,300	455,104	417,664	356,198	85,196	18.72



**LOAN PORTFOLIO QUALITY - Intercredit Bank, National Association**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

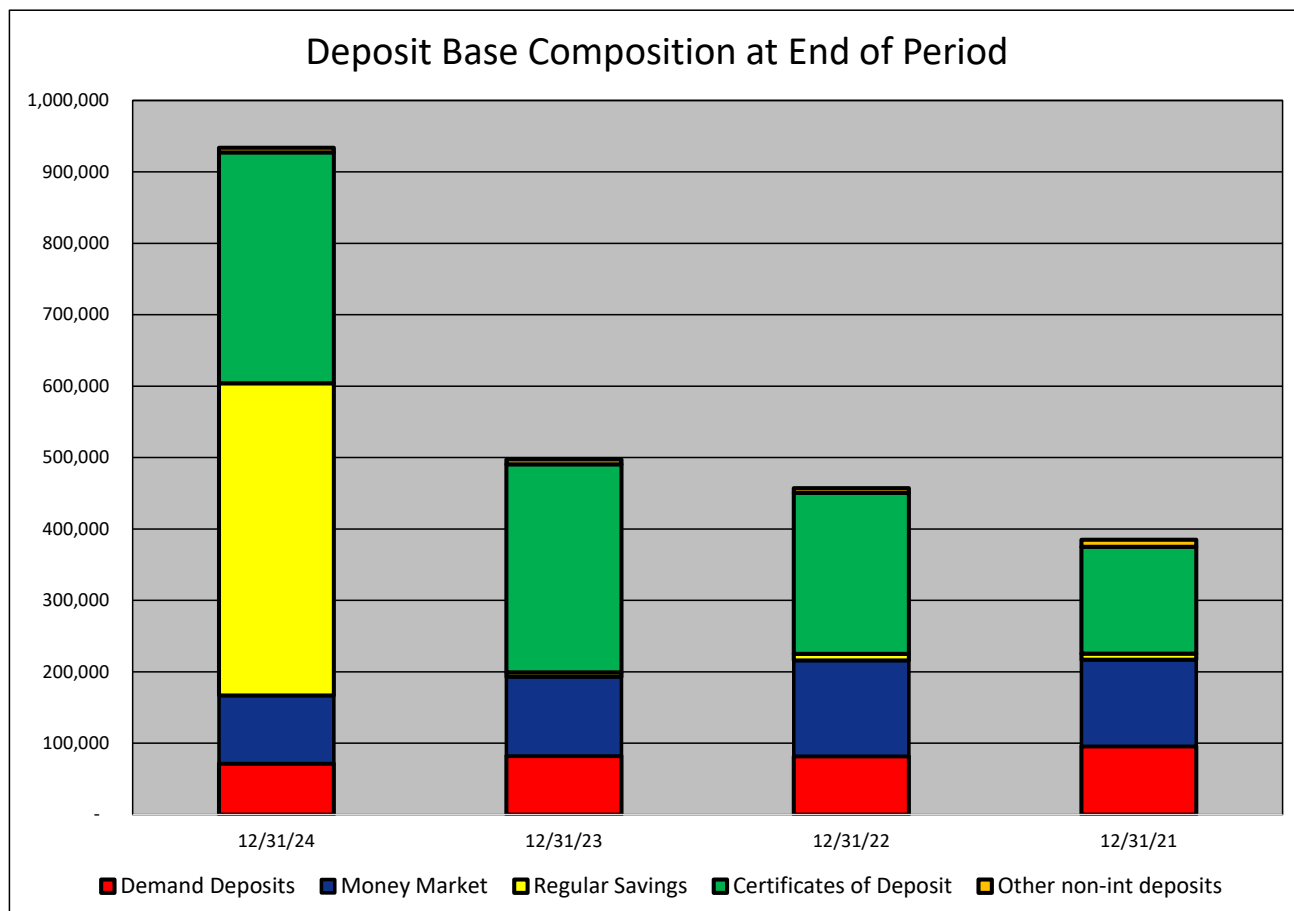
Beginning Balance	7,239	6,880	6,353	6,200	359	5.22
Total Recoveries	5	4	28	124	1	25.00
Total Charge-offs	126	12	27	21	114	950.00
Provision Expense	1,137	367	526	50	770	209.81
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	8,255	7,239	6,880	6,353	1,016	14.04

**NON-PERFORMING ASSETS:**

Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	434	3,884	4,210	4,452	(3,450)	(88.83)
Foreclosed Real Estate	-	113	113	113	(113)	(100.00)
Total Non-perf Assets	434	3,997	4,323	4,565	(3,563)	(89.14)

**DEPOSIT BASE COMPOSITION - Intercredit Bank, National Association**  
(Dollars in Thousands)

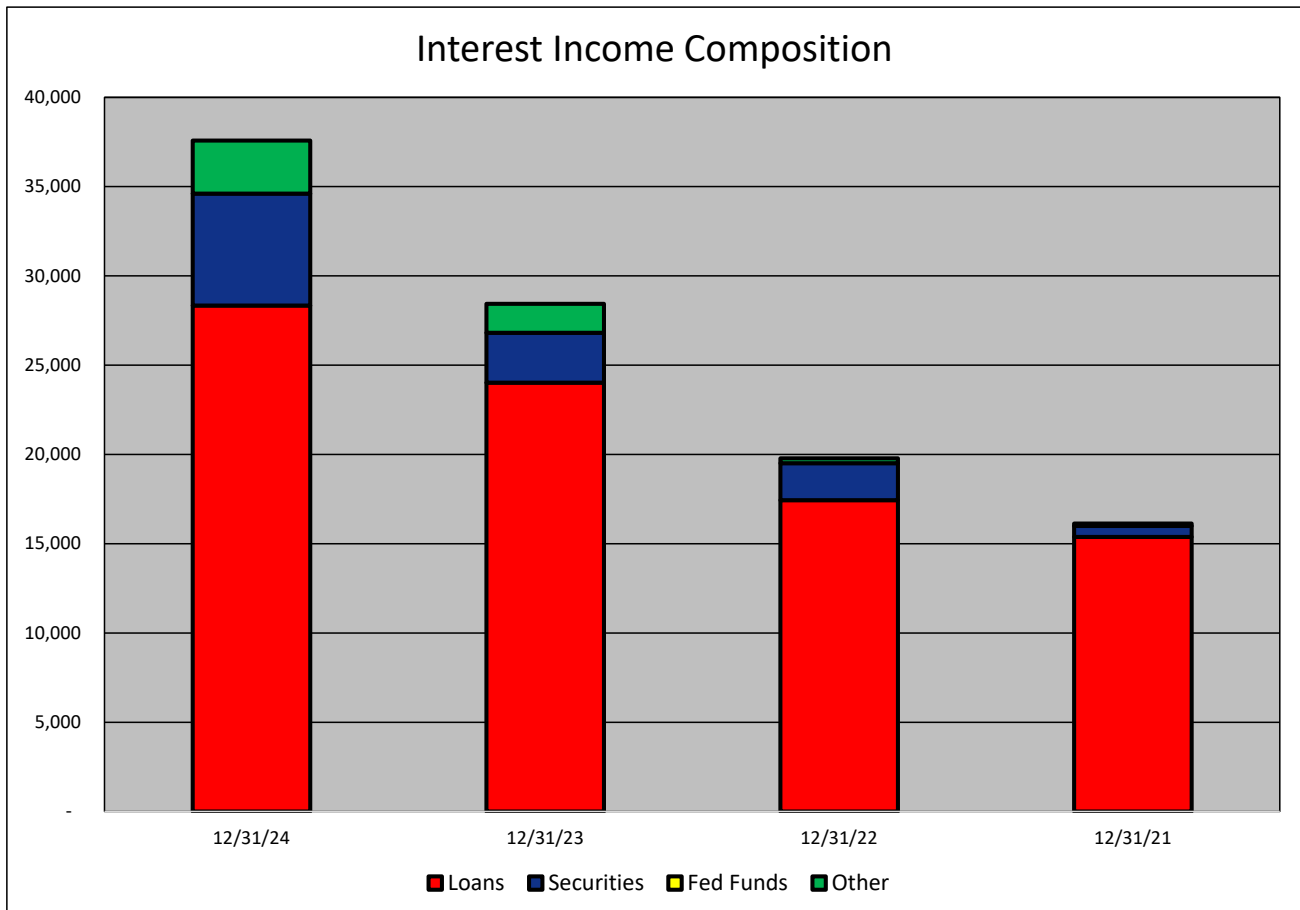
As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>DEPOSIT BASE CATEGORY:</b>						
Demand Deposits	71,495	82,168	81,676	95,798	(10,673)	(12.99)
Money Market	95,479	110,966	134,291	120,974	(15,487)	(13.96)
Regular Savings	437,118	6,022	9,150	8,685	431,096	7,158.68
Certificates of Deposit	323,364	291,252	225,440	149,502	32,112	11.03
Other non-int deposits	6,377	6,871	6,532	10,033	(494)	(7.19)
<b>Total Deposits</b>	<b>933,833</b>	<b>497,279</b>	<b>457,089</b>	<b>384,992</b>	<b>436,554</b>	<b>87.79</b>





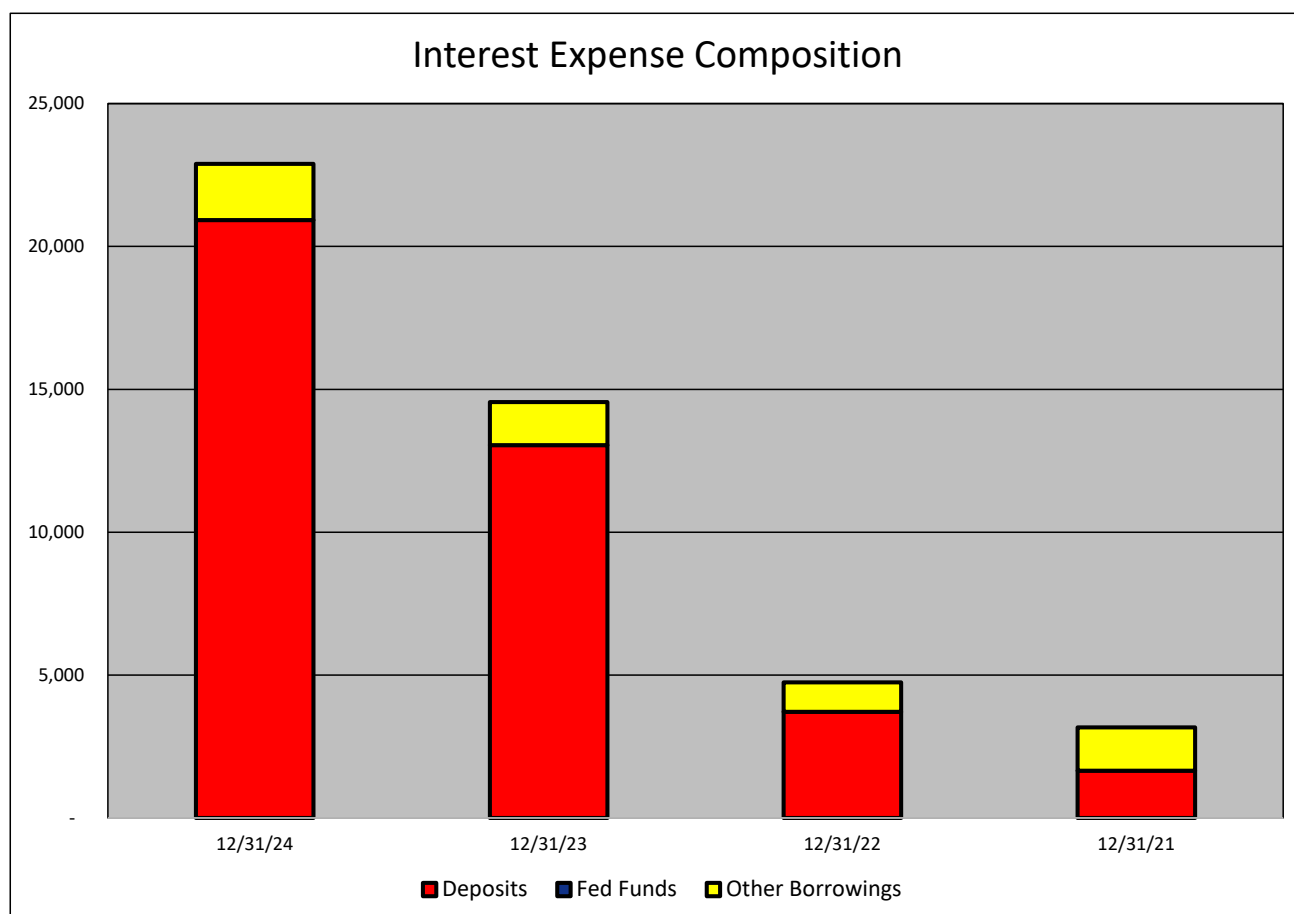
**INTEREST INCOME COMPOSITION- Intercredit Bank, National Association**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	28,347	24,018	17,431	15,375	4,329	18.02
Securities	6,265	2,791	2,081	624	3,474	124.47
Fed Funds	-	-	-	-	-	NA
Other	2,967	1,623	264	129	1,344	82.81
<b>Total Int Income</b>	<b>37,579</b>	<b>28,432</b>	<b>19,776</b>	<b>16,128</b>	<b>9,147</b>	<b>32.17</b>



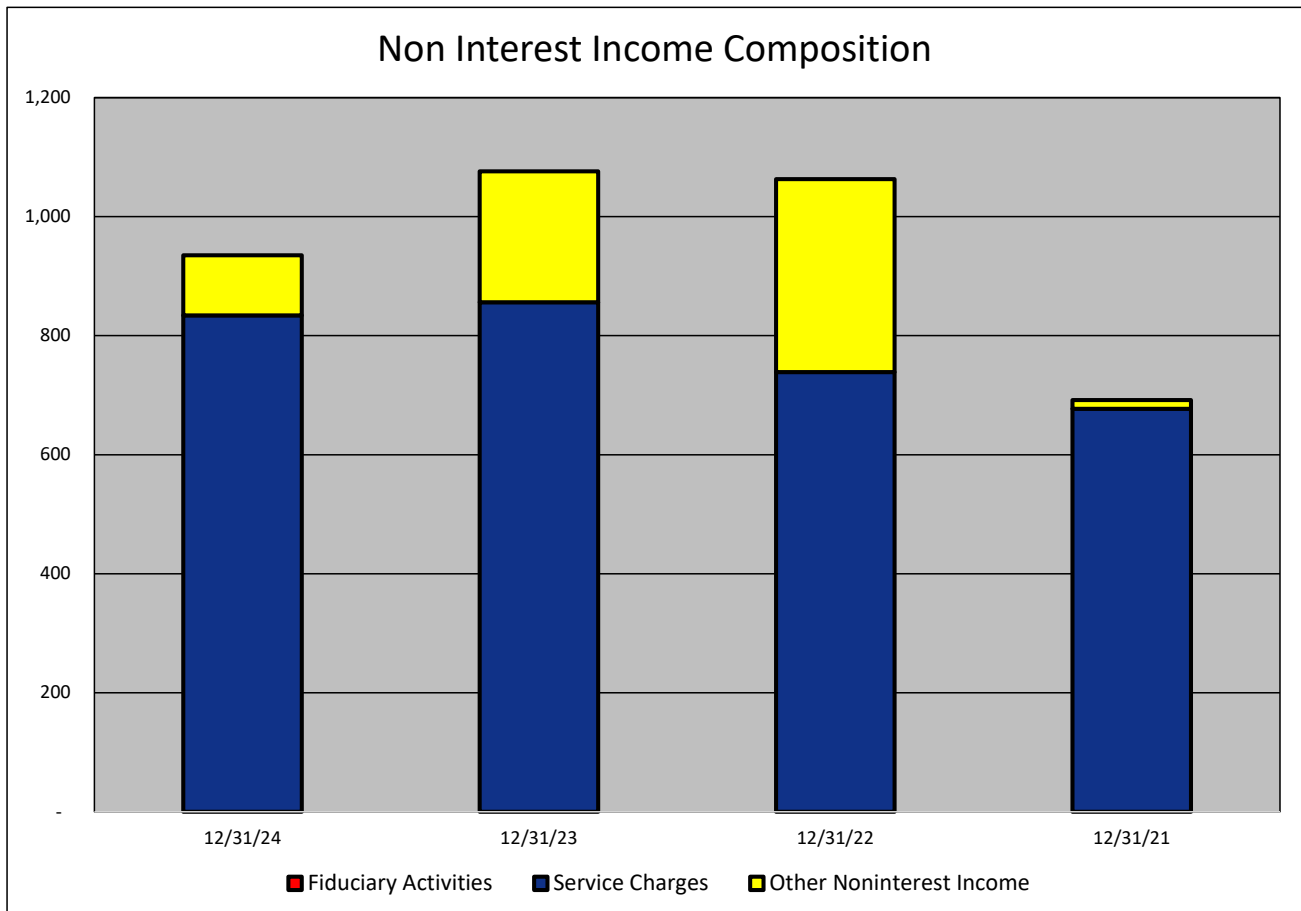
**INTEREST EXPENSE COMPOSITION- Intercredit Bank, National Association**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	20,926	13,049	3,716	1,655	7,877	60.36
Fed Funds	-	-	-	-	-	NA
Other Borrowings	1,966	1,504	1,025	1,517	462	30.72
<b>Total Int Expense</b>	<b>22,892</b>	<b>14,553</b>	<b>4,741</b>	<b>3,172</b>	<b>8,339</b>	<b>57.30</b>



**NONINTEREST INCOME COMPOSITION- Intercredit Bank, National Association**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	834	856	739	677	(22)	(2.57)
Other Noninterest Income	101	220	324	15	(119)	(54.09)
<b>Total Nonint. Income</b>	<b>935</b>	<b>1,076</b>	<b>1,063</b>	<b>692</b>	<b>(141)</b>	<b>(13.10)</b>

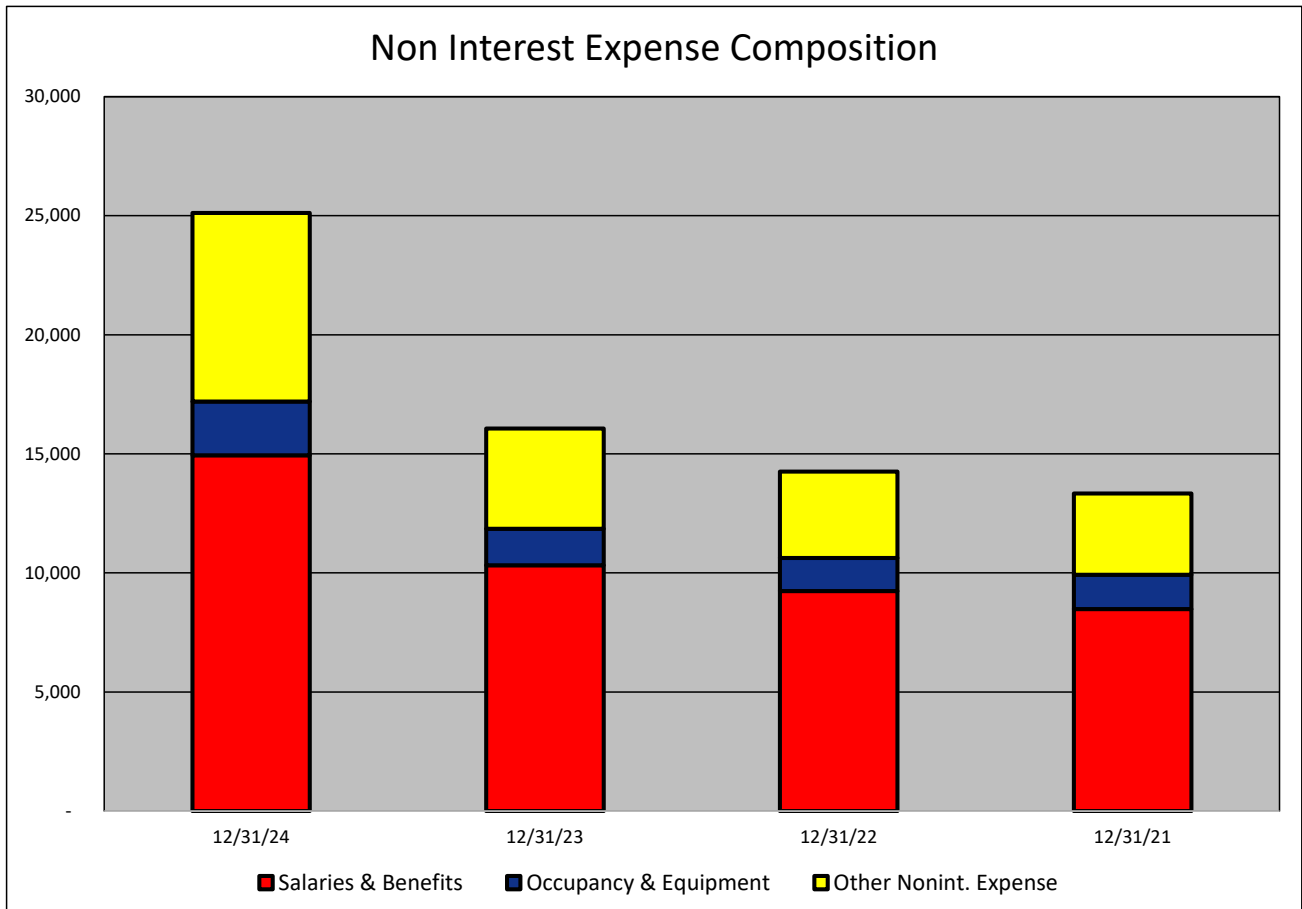


**NONINTEREST EXPENSE COMPOSITION- Intercredit Bank, National Association**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	14,939	10,322	9,242	8,478	4,617	44.73
Occupancy & Equipment	2,255	1,533	1,386	1,440	722	47.10
Other Nonint. Expense	7,918	4,208	3,626	3,417	3710	88.17
<b>Total Nonint. Expense</b>	<b>25,112</b>	<b>16,063</b>	<b>14,254</b>	<b>13,335</b>	<b>9049</b>	<b>56.33</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Intercredit Bank, National Association	1,063,635	589,927	<b>80.30</b>
Bradesco Bank	5,404,455	4,288,111	<b>26.03</b>
International Finance Bank	1,263,209	1,049,917	<b>20.32</b>
Gulf Atlantic Bank	172,951	145,205	<b>19.11</b>
Grove Bank & Trust	1,232,853	1,051,986	<b>17.19</b>
Sunstate Bank	546,077	470,521	<b>16.06</b>
Banesco Usa	4,406,981	3,808,125	<b>15.73</b>
U. S. Century Bank	2,579,817	2,338,378	<b>10.33</b>
Pacific National Bank	1,302,619	1,216,080	<b>7.12</b>
Interamerican Bank, A Fsb	266,491	249,325	<b>6.88</b>
Ocean Bank	6,719,648	6,444,352	<b>4.27</b>
Terrabank, National Association	788,111	761,979	<b>3.43</b>
Amerant Bank, National Association	9,880,789	9,698,964	<b>1.87</b>
City National Bank Of Florida	26,506,696	26,139,361	<b>1.41</b>
Banco Do Brasil Americas	2,831,371	2,794,401	<b>1.32</b>
Bankunited, National Association	35,206,606	35,721,140	<b>(1.44)</b>
First State Bank Of The Florida Keys	1,145,382	1,176,887	<b>(2.68)</b>
Helm Bank Usa	1,010,203	1,057,089	<b>(4.44)</b>
Eastern National Bank	131,189	183,984	<b>(28.70)</b>

<b>Select Peer Average</b>	5,392,583	5,220,302	10.22
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Grove Bank & Trust	695,750	506,334	<b>37.41</b>
Banco Do Brasil Americas	1,643,460	1,233,565	<b>33.23</b>
International Finance Bank	1,075,358	874,026	<b>23.04</b>
Gulf Atlantic Bank	132,897	109,581	<b>21.28</b>
Intercredit Bank, National Association	540,300	455,104	<b>18.72</b>
Bradesco Bank	3,706,848	3,203,477	<b>15.71</b>
Banesco Usa	3,315,851	2,881,396	<b>15.08</b>
Interamerican Bank, A Fsb	217,442	191,017	<b>13.83</b>
Helm Bank Usa	602,981	536,821	<b>12.32</b>
U. S. Century Bank	1,972,848	1,780,827	<b>10.78</b>
Ocean Bank	5,533,051	5,036,494	<b>9.86</b>
Sunstate Bank	301,430	279,941	<b>7.68</b>
Pacific National Bank	853,522	810,905	<b>5.26</b>
City National Bank Of Florida	18,384,358	17,556,717	<b>4.71</b>
Terrabank, National Association	523,975	509,301	<b>2.88</b>
Amerant Bank, National Association	7,267,279	7,264,912	<b>0.03</b>
First State Bank Of The Florida Keys	825,357	832,090	<b>(0.81)</b>
Bankunited, National Association	24,297,980	24,633,684	<b>(1.36)</b>
Eastern National Bank	94,454	111,682	<b>(15.43)</b>

<b>Select Peer Average</b>	3,788,692	3,621,467	11.27
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the year ended December 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.56	<b>13.65</b>	18.79	20.05	18.79
Banesco Usa	11.82	<b>12.93</b>	0.00	0.00	0.00
Helm Bank Usa	8.83	<b>11.88</b>	30.35	31.62	30.35
Pacific National Bank	11.48	<b>11.47</b>	15.87	16.59	15.87
Sunstate Bank	12.29	<b>11.01</b>	14.62	15.37	14.62
Bradesco Bank	9.65	<b>10.99</b>	17.10	18.19	17.10
Banco Do Brasil Americas	10.30	<b>10.58</b>	24.49	25.75	24.49
City National Bank Of Florida	9.52	<b>10.57</b>	14.07	15.08	14.07
First State Bank Of The Florida Keys	9.14	<b>10.37</b>	15.91	17.16	15.91
Grove Bank & Trust	10.10	<b>10.25</b>	15.19	16.44	15.19
Ocean Bank	9.44	<b>9.83</b>	11.37	12.63	11.37
Intercredit Bank, National Association	7.72	<b>9.82</b>	15.62	16.87	15.62
Bankunited, National Association	9.18	<b>9.67</b>	13.70	14.59	13.70
Amerant Bank, National Association	9.42	<b>9.50</b>	11.73	12.84	11.73
U. S. Century Bank	8.15	<b>9.38</b>	12.10	13.34	12.10
International Finance Bank	8.87	<b>9.35</b>	11.27	12.52	11.27
Terrabank, National Association	7.31	<b>9.04</b>	15.16	16.56	10.85
Gulf Atlantic Bank	7.59	<b>8.44</b>	9.75	10.68	9.75
Eastern National Bank	8.49	<b>8.02</b>	11.95	13.20	11.95

<b>Select Peer Average</b>	9.62	10.36	14.69	15.76	14.46
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the year ended December 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Interamerican Bank, A Fsb	99.96	81.59	0.00
Ocean Bank	98.55	82.34	12.16
International Finance Bank	95.82	85.13	5.47
Banesco Usa	91.59	75.24	15.98
Amerant Bank, National Association	91.36	73.55	14.55
U. S. Century Bank	90.34	76.47	16.47
City National Bank Of Florida	88.13	69.36	24.36
Bankunited, National Association	86.25	69.02	25.85
Gulf Atlantic Bank	85.35	76.84	10.98
First State Bank Of The Florida Keys	83.20	72.06	25.17
Eastern National Bank	81.66	72.00	0.73
Pacific National Bank	80.26	65.52	20.68
Bradesco Bank	78.64	68.59	7.00
Grove Bank & Trust	73.03	56.43	27.50
Terrabank, National Association	72.28	66.48	25.97
Sunstate Bank	67.45	55.20	11.06
Helm Bank Usa	66.37	59.69	32.83
Banco Do Brasil Americas	65.04	58.04	32.48
Intercredit Bank, National Association	57.86	50.80	37.13

<b>Select Peer Average</b>	81.74	69.18	18.23
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the year ended December 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,850,528	<b>1.65</b>	17.41
International Finance Bank	1,146,184	<b>1.38</b>	14.95
Pacific National Bank	1,259,877	<b>1.05</b>	9.25
U. S. Century Bank	2,535,669	<b>1.05</b>	13.34
Banesco Usa	4,174,191	<b>1.04</b>	8.94
Ocean Bank	6,506,371	<b>0.92</b>	9.71
Interamerican Bank, A Fsb	264,594	<b>0.82</b>	6.11
Bankunited, National Association	35,779,117	<b>0.77</b>	8.77
Bradesco Bank	4,389,314	<b>0.75</b>	6.54
Helm Bank Usa	1,095,668	<b>0.68</b>	8.53
First State Bank Of The Florida Keys	1,219,746	<b>0.60</b>	7.14
Terrabank, National Association	810,754	<b>0.51</b>	7.81
Sunstate Bank	521,103	<b>0.46</b>	3.67
Gulf Atlantic Bank	158,151	<b>0.41</b>	5.24
City National Bank Of Florida	26,905,791	<b>0.33</b>	3.61
Grove Bank & Trust	1,182,841	<b>0.18</b>	1.77
Amerant Bank, National Association	9,935,048	<b>(0.04)</b>	(0.44)
<b>Intercredit Bank, National Association</b>	<b>683,815</b>	<b>(1.27)</b>	<b>(15.64)</b>
Eastern National Bank	160,253	<b>(3.22)</b>	(37.69)

<b>Select Peer Average</b>	5,346,264	0.42	4.16
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the year ended December 31, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.45	1.41	<b>44.97</b>	10.64
U. S. Century Bank	0.52	1.25	<b>53.96</b>	12.96
Pacific National Bank	0.24	1.59	<b>54.73</b>	10.95
International Finance Bank	0.57	1.92	<b>55.65</b>	10.53
City National Bank Of Florida	0.41	0.95	<b>58.10</b>	27.24
Banesco Usa	0.60	1.47	<b>58.25</b>	12.31
Bankunited, National Association	0.26	1.47	<b>58.34</b>	21.12
Bradesco Bank	0.51	1.44	<b>65.10</b>	20.17
Ocean Bank	0.44	2.08	<b>66.75</b>	9.82
Amerant Bank, National Association	0.71	2.08	<b>68.53</b>	14.16
Helm Bank Usa	0.51	2.38	<b>68.62</b>	7.89
Terrabank, National Association	0.69	1.89	<b>77.32</b>	6.68
Interamerican Bank, A Fsb	0.28	3.29	<b>79.49</b>	3.60
Gulf Atlantic Bank	0.26	2.69	<b>79.93</b>	6.41
Sunstate Bank	0.53	2.42	<b>81.75</b>	7.19
First State Bank Of The Florida Keys	0.33	2.25	<b>82.76</b>	6.40
Grove Bank & Trust	0.85	1.84	<b>92.94</b>	10.81
<b>Intercredit Bank, National Association</b>	<b>0.14</b>	<b>3.54</b>	<b>160.75</b>	<b>8.31</b>
Eastern National Bank	0.33	6.80	<b>218.51</b>	2.39

<b>Select Peer Average</b>	0.45	2.25	80.34	11.03
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the year ended December 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.53	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	1.06	0.00	<b>0.00</b>	0.00
Pacific National Bank	0.72	0.02	<b>0.02</b>	0.13
Sunstate Bank	1.00	0.04	<b>0.02</b>	0.19
<b>Intercredit Bank, National Association</b>	<b>1.53</b>	<b>0.08</b>	<b>0.04</b>	<b>0.48</b>
Ocean Bank	1.37	0.03	<b>0.04</b>	0.37
U. S. Century Bank	1.22	0.14	<b>0.10</b>	1.16
First State Bank Of The Florida Keys	1.13	0.17	<b>0.12</b>	1.21
Bradesco Bank	0.99	0.19	<b>0.13</b>	1.24
Banco Do Brasil Americas	1.36	0.40	<b>0.23</b>	2.16
Banesco Usa	1.13	0.37	<b>0.27</b>	2.17
International Finance Bank	1.25	0.31	<b>0.27</b>	2.70
City National Bank Of Florida	1.01	0.71	<b>0.55</b>	5.55
Terrabank, National Association	1.37	1.01	<b>0.67</b>	8.16
Helm Bank Usa	1.79	1.57	<b>0.94</b>	9.44
Interamerican Bank, A Fsb	2.17	1.19	<b>0.97</b>	6.34
Amerant Bank, National Association	1.17	1.43	<b>1.24</b>	12.17
Bankunited, National Association	0.92	1.96	<b>1.37</b>	8.39
Eastern National Bank	1.44	3.03	<b>2.18</b>	22.86

<b>Select Peer Average</b>	1.27	0.67	0.48	4.46
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>3.00</b>	21.72	0.00	0.00	0.73
Pacific National Bank	<b>1.22</b>	9.19	0.00	0.00	20.68
Helm Bank Usa	<b>1.02</b>	5.06	0.00	0.00	32.75
Grove Bank & Trust	<b>0.93</b>	11.15	0.00	19.98	7.23
Sunstate Bank	<b>0.79</b>	18.69	10.21	0.00	11.06
Terrabank, National Association	<b>0.77</b>	3.91	0.00	0.00	25.90
Amerant Bank, National Association	<b>0.64</b>	5.26	0.00	0.00	14.53
First State Bank Of The Florida Keys	<b>0.60</b>	0.36	0.00	9.07	16.09
Bradesco Bank	<b>0.56</b>	21.12	0.11	1.08	5.86
Ocean Bank	<b>0.53</b>	1.11	0.00	2.65	9.49
Gulf Atlantic Bank	<b>0.52</b>	4.86	0.00	1.07	9.91
City National Bank Of Florida	<b>0.46</b>	1.11	0.00	9.93	14.27
Interamerican Bank, A Fsb	<b>0.41</b>	16.42	0.00	0.00	0.00
BanESCO Usa	<b>0.34</b>	4.38	0.00	4.16	11.68
Banco Do Brasil Americas	<b>0.27</b>	8.07	0.10	0.00	32.17
U. S. Century Bank	<b>0.27</b>	2.72	0.00	6.38	10.09
Intercredit Bank, National Association	<b>0.16</b>	10.06	0.00	0.00	37.13
International Finance Bank	<b>0.13</b>	9.09	0.00	0.16	5.14
BankUnited, National Association	<b>0.03</b>	1.36	0.00	0.00	25.85

<b>Select Peer Average</b>	0.67	8.19	0.55	2.87	15.29
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>84.07</b>	0.29	0.00	0.05
Ocean Bank	<b>81.20</b>	1.22	0.01	0.02
Interamerican Bank, A Fsb	<b>79.82</b>	2.37	0.00	0.00
Gulf Atlantic Bank	<b>76.03</b>	3.98	0.00	0.00
U. S. Century Bank	<b>75.54</b>	0.50	0.00	0.00
Banesco Usa	<b>74.39</b>	0.69	0.00	0.00
Amerant Bank, National Association	<b>72.26</b>	1.33	0.18	0.23
First State Bank Of The Florida Keys	<b>71.24</b>	0.91	0.00	0.00
Eastern National Bank	<b>70.96</b>	2.50	0.00	0.00
City National Bank Of Florida	<b>68.55</b>	0.26	0.06	0.33
Bankunited, National Association	<b>68.38</b>	0.34	0.02	0.22
Bradesco Bank	<b>67.91</b>	0.83	0.00	0.00
Terrabank, National Association	<b>65.58</b>	0.70	0.00	0.00
Pacific National Bank	<b>65.05</b>	2.37	0.00	0.02
Helm Bank Usa	<b>58.62</b>	0.44	0.00	0.00
Banco Do Brasil Americas	<b>57.26</b>	0.21	0.00	0.37
Grove Bank & Trust	<b>55.57</b>	1.49	0.00	0.00
Sunstate Bank	<b>54.65</b>	1.09	0.00	1.50
Intercredit Bank, National Association	<b>50.02</b>	0.56	0.00	0.00

<b>Select Peer Average</b>	68.27	1.16	0.01	0.14
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the year ended December 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>57.75</b>	42.25	100.00	0.00	0.00
International Finance Bank	<b>45.40</b>	52.85	98.25	0.00	1.75
Helm Bank Usa	<b>43.43</b>	56.57	100.00	0.00	0.00
Banco Do Brasil Americas	<b>38.71</b>	61.23	99.94	0.00	0.06
Banesco Usa	<b>32.85</b>	61.30	94.15	0.00	5.85
Ocean Bank	<b>28.68</b>	65.38	94.05	0.00	5.95
Bankunited, National Association	<b>25.45</b>	65.05	90.51	0.00	9.49
U. S. Century Bank	<b>24.93</b>	68.13	93.05	0.00	6.95
Sunstate Bank	<b>23.48</b>	70.82	94.30	0.00	5.70
First State Bank Of The Florida Keys	<b>22.78</b>	73.47	96.25	1.45	2.29
Eastern National Bank	<b>21.82</b>	78.04	99.86	0.14	0.00
Grove Bank & Trust	<b>21.79</b>	65.35	87.15	1.42	11.43
Interamerican Bank, A Fsb	<b>21.32</b>	75.04	96.36	0.00	3.64
City National Bank Of Florida	<b>18.97</b>	69.30	88.27	0.16	11.58
Gulf Atlantic Bank	<b>18.31</b>	81.69	100.00	0.00	0.00
Bradesco Bank	<b>17.88</b>	80.32	98.20	0.00	1.80
Amerant Bank, National Association	<b>17.34</b>	74.10	91.44	0.00	8.56
Pacific National Bank	<b>16.31</b>	77.52	93.82	0.00	6.18
Intercredit Bank, National Association	<b>7.33</b>	88.37	95.70	0.00	4.30

<b>Select Peer Average</b>	26.55	68.78	95.33	0.17	4.50
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the year ended December 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	6.03	2.80	<b>4.22</b>	99.71
International Finance Bank	5.58	3.22	<b>3.94</b>	99.18
Helm Bank Usa	4.92	2.06	<b>3.93</b>	93.09
Gulf Atlantic Bank	6.75	3.75	<b>3.74</b>	91.76
Banco Do Brasil Americas	5.45	3.39	<b>3.73</b>	98.65
Amerant Bank, National Association	6.42	3.60	<b>3.61</b>	93.37
Ocean Bank	5.92	3.89	<b>3.46</b>	96.29
Pacific National Bank	6.28	4.08	<b>3.26</b>	95.40
Sunstate Bank	6.03	4.27	<b>3.24</b>	95.12
Eastern National Bank	5.65	3.44	<b>3.09</b>	94.83
Banesco Usa	5.78	4.45	<b>3.08</b>	96.10
U. S. Century Bank	5.41	3.72	<b>2.88</b>	95.73
First State Bank Of The Florida Keys	4.76	2.96	<b>2.81</b>	98.93
Bankunited, National Association	5.57	3.35	<b>2.75</b>	96.59
Terrabank, National Association	4.03	2.46	<b>2.73</b>	97.09
Bradesco Bank	6.03	4.40	<b>2.59</b>	95.64
Intercredit Bank, National Association	5.50	4.32	<b>2.15</b>	100.00
Grove Bank & Trust	4.48	3.50	<b>2.08</b>	97.08
City National Bank Of Florida	5.00	3.18	<b>2.01</b>	95.82

<b>Select Peer Average</b>	5.56	3.52	2.75	96.34
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