

# Helm Bank Usa

Miami, FL

Established

12/8/1989

## Florida Bank and Thrift Performance Report

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#### **FLORIDA BANKING TEAM**

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*South Florida Group*

**For the year ended December 31, 2024**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,206,606
City National Bank Of Florida	26,506,696
Amerant Bank, National Association	9,880,789
Ocean Bank	6,719,648
Bradesco Bank	5,404,455
Banesco Usa	4,406,981
Banco Do Brasil Americas	2,831,371
U. S. Century Bank	2,579,817
Pacific National Bank	1,302,619
International Finance Bank	1,263,209
Grove Bank & Trust	1,232,853
First State Bank Of The Florida Keys	1,145,382
Intercredit Bank, National Association	1,063,635
Helm Bank Usa	1,010,203
Terrabank, National Association	788,111
Sunstate Bank	546,077
Interamerican Bank, A Fsb	266,491
Gulf Atlantic Bank	172,951
Eastern National Bank	131,189

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.65
International Finance Bank	1.38
Pacific National Bank	1.05
U. S. Century Bank	1.05
Banesco Usa	1.04
Ocean Bank	0.92
Interamerican Bank, A Fsb	0.82
Bankunited, National Association	0.77
Bradesco Bank	0.75
Helm Bank Usa	0.68
First State Bank Of The Florida Keys	0.60
Terrabank, National Association	0.51
Sunstate Bank	0.46
Gulf Atlantic Bank	0.41
City National Bank Of Florida	0.33
Grove Bank & Trust	0.18
Amerant Bank, National Association	(0.04)
Intercredit Bank, National Association	(1.27)
Eastern National Bank	(3.22)

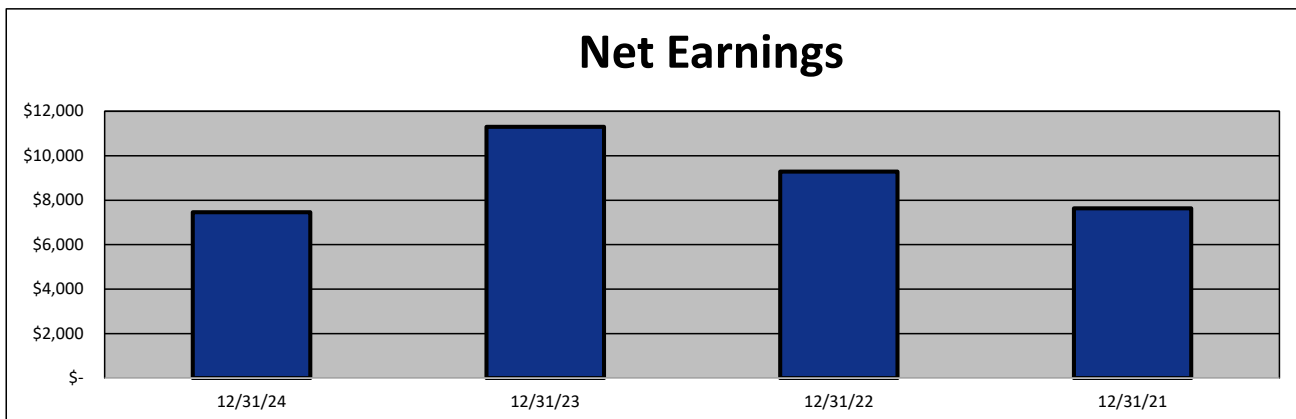
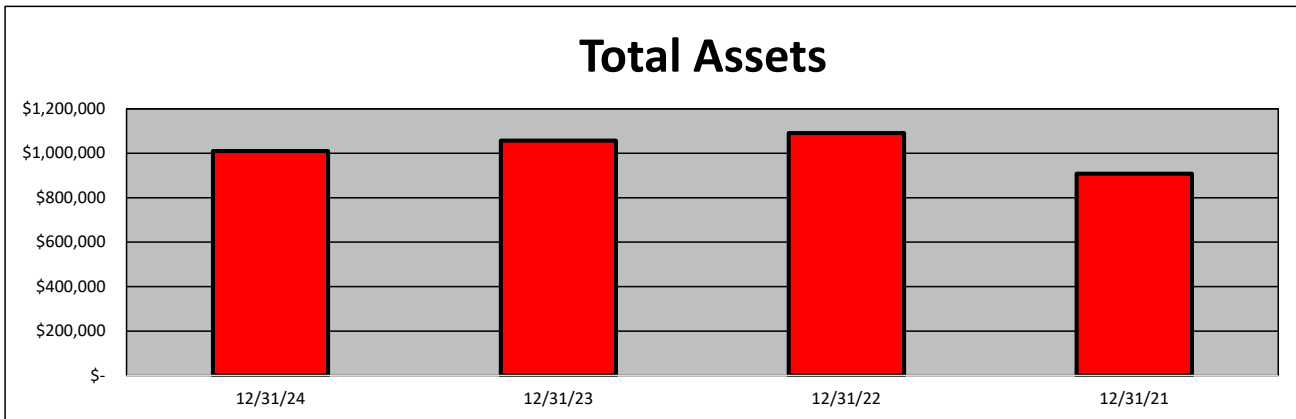
**EXECUTIVE SUMMARY - Helm Bank USA**  
(Percentage)

Period Ending	12/31/24	12/31/23	12/31/22	12/31/21	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.83	7.99	5.95	10.89	10.71	9.62
Leverage Ratio	11.88	10.79	9.34	10.17	11.67	10.36
Tier 1 Cap/Risk Based Assets	30.35	28.55	28.61	28.63	15.53	14.69
Risk Based Ratio	31.62	29.81	29.87	29.89	16.34	15.76
Common Equity Tier 1 Capital Ratio	30.35	28.55	28.61	28.63	15.48	14.46
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	66.37	55.78	46.29	56.98	74.93	81.74
Loans/Assets	59.69	50.78	43.26	50.53	63.48	69.18
Securities/Assets	32.83	42.87	44.01	28.25	19.42	18.23
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.68	1.00	0.80	0.79	(0.10)	0.42
Return on Avg Equity	8.53	15.59	12.17	7.43	9.28	4.16
Nonint Income/Avg Assets	0.51	0.52	0.60	0.58	0.79	0.45
Net Overhead Ratio	2.38	2.25	1.78	1.99	2.99	2.25
Efficiency Ratio	68.62	64.72	69.21	79.39	70.68	80.34
Assets (per million) per Employee	7.89	8.46	8.94	7.90	10.47	11.03
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.79	1.72	1.72	1.82	1.25	1.27
Nonperforming Loans/Total Loans	1.57	1.28	1.01	2.21	0.52	0.67
Nonperforming Assets/Total Assets	0.94	0.65	0.44	1.12	0.36	0.48
Adjusted Texas Ratio	9.44	7.35	6.56	9.45	3.66	4.46
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	4.92	4.39	3.14	2.91	5.44	5.56
Cost of funds	2.06	1.00	0.27	0.27	3.04	3.52
Net interest margin	3.93	3.97	3.03	2.78	2.91	2.75
Avg Earning Assets/Avg Assets	93.09	92.77	91.64	94.01	95.35	96.34

**SELECTED FINANCIAL DATA - Helm Bank USA**  
(Dollars in Thousands)

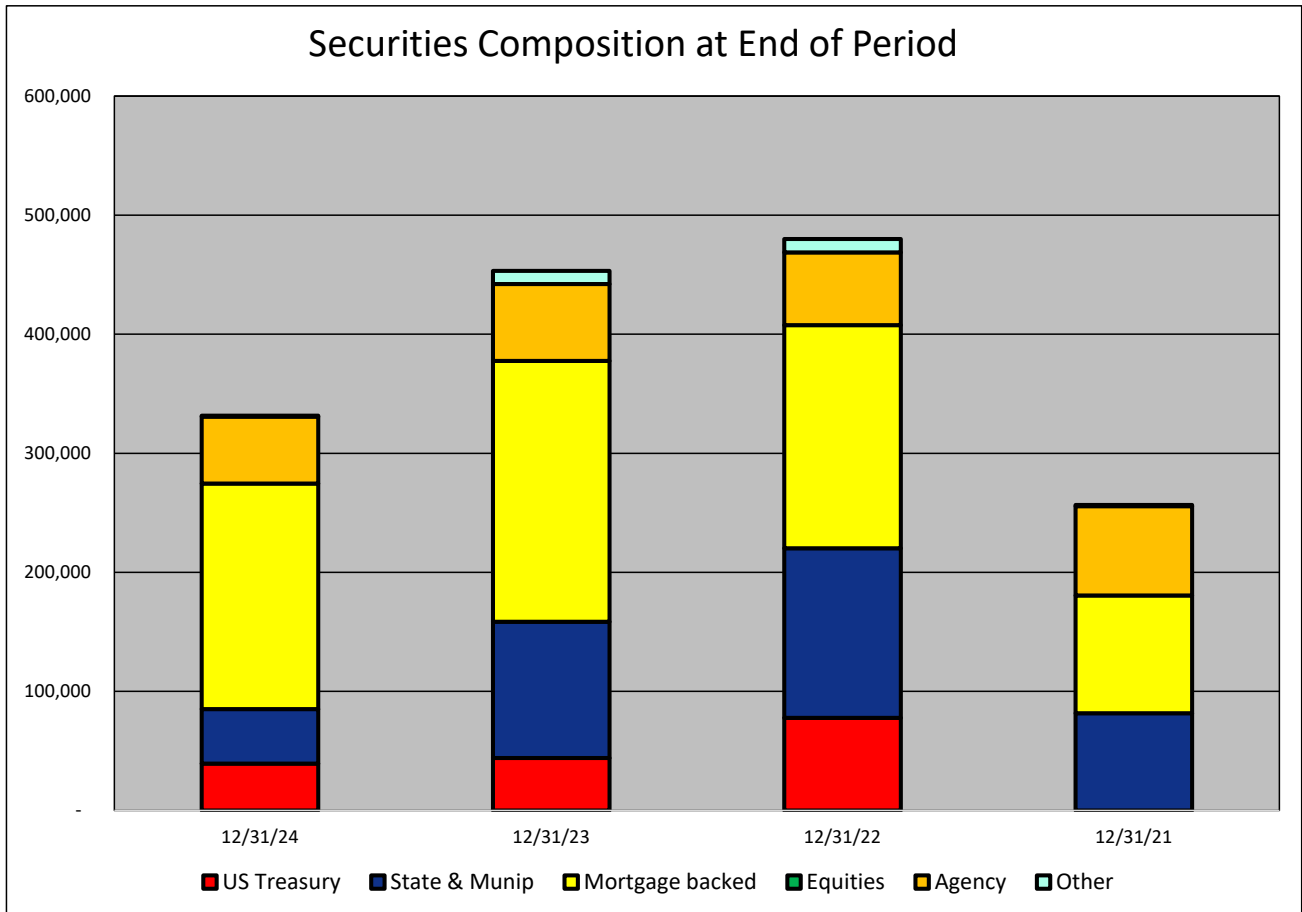
<b>As of:</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	1,010,203	1,057,089	1,090,690	908,464	(46,886)	(4.44)
Cash and Equivalents	61,371	50,989	122,823	191,614	10,382	20.36
Securities	331,678	453,147	479,982	256,669	(121,469)	(26.81)
Loans, net	602,981	536,821	471,809	459,046	66,160	12.32
Deposit Accounts	908,540	962,366	1,019,302	805,627	(53,826)	(5.59)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	89,251	84,472	64,869	98,947	4,779	5.66

<b>Period Ending</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	7,464	11,301	9,286	7,635	(3,837)	(33.95)
Interest Income	50,167	45,984	33,308	26,509	4,183	9.10
Interest Expense	10,114	4,354	1,186	1,134	5,760	132.29
Net Interest Income	40,053	41,630	32,122	25,375	(1,577)	(3.79)
Prov for Credit Losses	1,673	867	(258)	(3,562)	806	92.96
Noninterest income	5,631	5,925	6,958	5,579	(294)	(4.96)
Gain on Sale of Securities	(2,337)	(1,076)	(6)	2	(1,261)	117.19
Noninterest Expense	31,733	31,318	27,495	24,868	415	1.33
Net Operating Income	12,278	15,370	11,843	9,648	(3,092)	(20.12)
Income Taxes	2,469	3,005	2,436	1,986	(536)	(17.84)



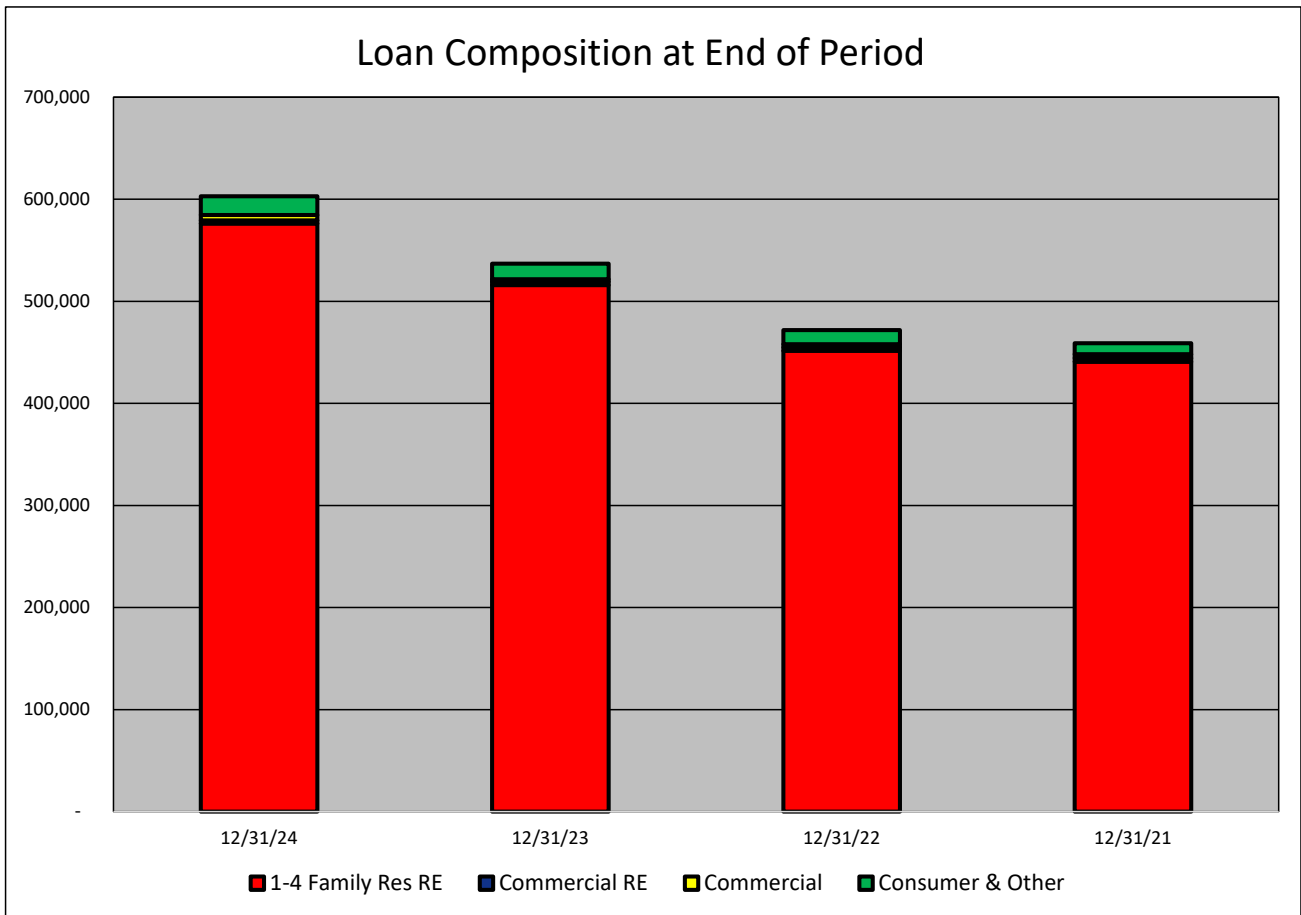
**SECURITIES COMPOSITION - Helm Bank USA**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	39,302	44,051	77,758	-	(4,749)	(10.78)
State & Munip	45,918	114,401	142,391	81,724	(68,483)	(59.86)
Mortgage backed	189,296	219,203	187,500	98,813	(29,907)	(13.64)
Equities	-	-	-	-	-	NA
Agency	56,278	64,506	61,020	75,136	(8,228)	(12.76)
Other	884	10,986	11,313	996	(10,102)	(91.95)
<b>Total Securities</b>	<b>331,678</b>	<b>453,147</b>	<b>479,982</b>	<b>256,669</b>	<b>(121,469)</b>	<b>(26.81)</b>



**LOAN PORTFOLIO COMPOSITION - Helm Bank USA**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	576,335	515,864	451,647	440,736	60,471	11.72
Commercial RE	2,956	3,468	3,323	3,708	(512)	(14.76)
Commercial	5,347	2,355	2,934	3,850	2,992	127.05
Consumer & Other	18,343	15,134	13,905	10,752	3,209	21.20
<b>Loans, Net</b>	<b>602,981</b>	<b>536,821</b>	<b>471,809</b>	<b>459,046</b>	<b>66,160</b>	<b>12.32</b>



**LOAN PORTFOLIO QUALITY - Helm Bank USA**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	9,247	8,118	8,364	11,816	1,129	13.91
Total Recoveries	177	93	122	458	84	90.32
Total Charge-offs	291	150	110	348	141	94.00
Provision Expense	1,673	867	(258)	(3,562)	806	92.96
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	319	-	-	(319)	(100.00)
Ending Balance	10,806	9,247	8,118	8,364	1,559	16.86

**NON-PERFORMING ASSETS:**

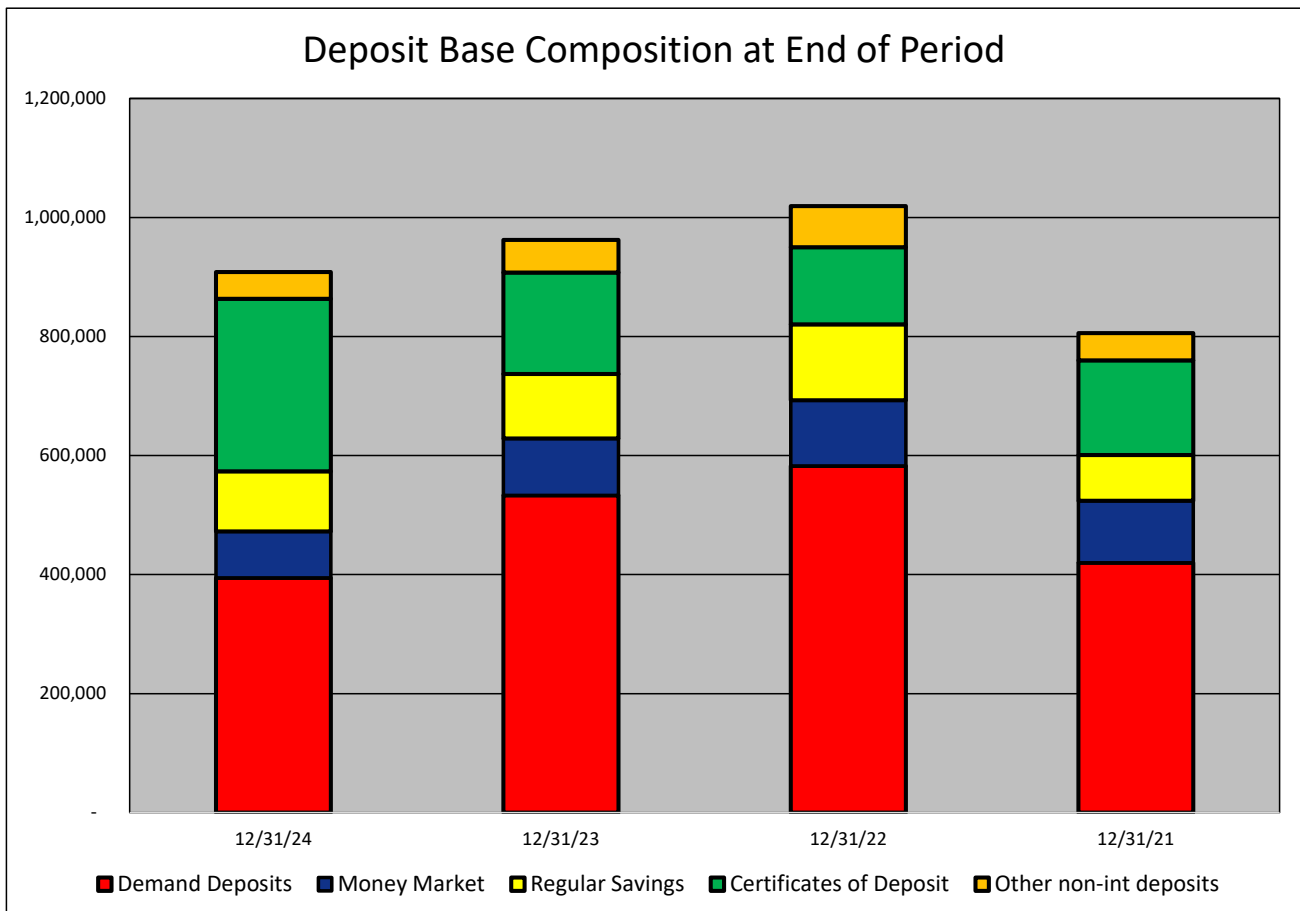
Total-90+ Days Past Due	-	-	-	8	-	NA
Total-Nonaccrual	9,450	6,892	4,786	10,134	2,558	37.12
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	9,450	6,892	4,786	10,142	2,558	37.12

**DEPOSIT BASE COMPOSITION - Helm Bank USA**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

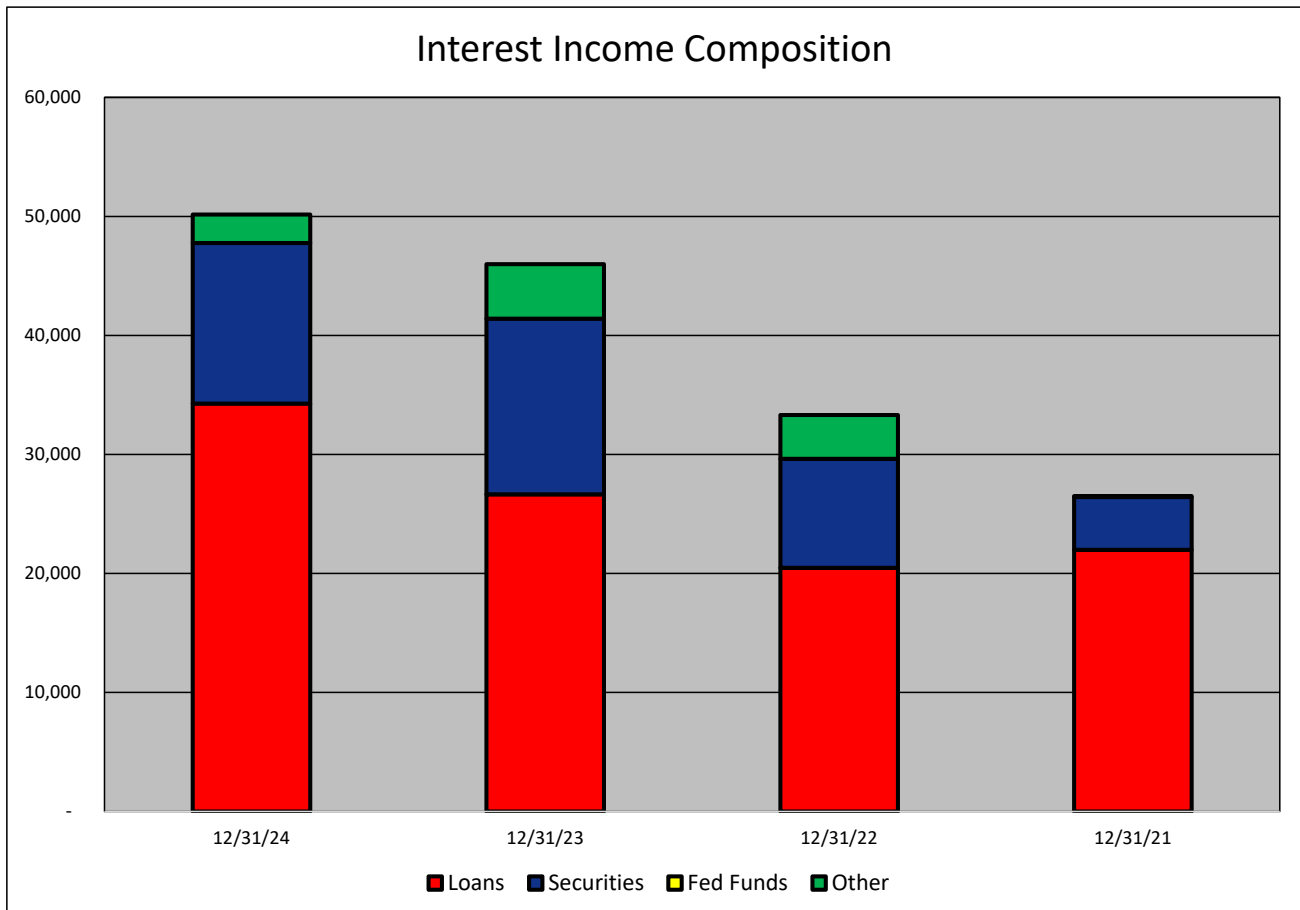
Demand Deposits	394,572	533,173	582,502	419,960	(138,601)	(26.00)
Money Market	78,030	95,333	110,274	104,100	(17,303)	(18.15)
Regular Savings	100,838	108,365	127,659	76,752	(7,527)	(6.95)
Certificates of Deposit	290,036	170,603	129,740	159,174	119,433	70.01
Other non-int deposits	45,064	54,892	69,127	45,641	(9,828)	(17.90)
<b>Total Deposits</b>	<b>908,540</b>	<b>962,366</b>	<b>1,019,302</b>	<b>805,627</b>	<b>(53,826)</b>	<b>(5.59)</b>





**INTEREST INCOME COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	34,266	26,639	20,480	21,989	7,627	28.63
Securities	13,493	14,775	9,143	4,424	(1,282)	(8.68)
Fed Funds	-	-	-	-	-	NA
Other	2,408	4,570	3,685	96	(2,162)	(47.31)
<b>Total Int Income</b>	<b>50,167</b>	<b>45,984</b>	<b>33,308</b>	<b>26,509</b>	<b>4,183</b>	<b>9.10</b>

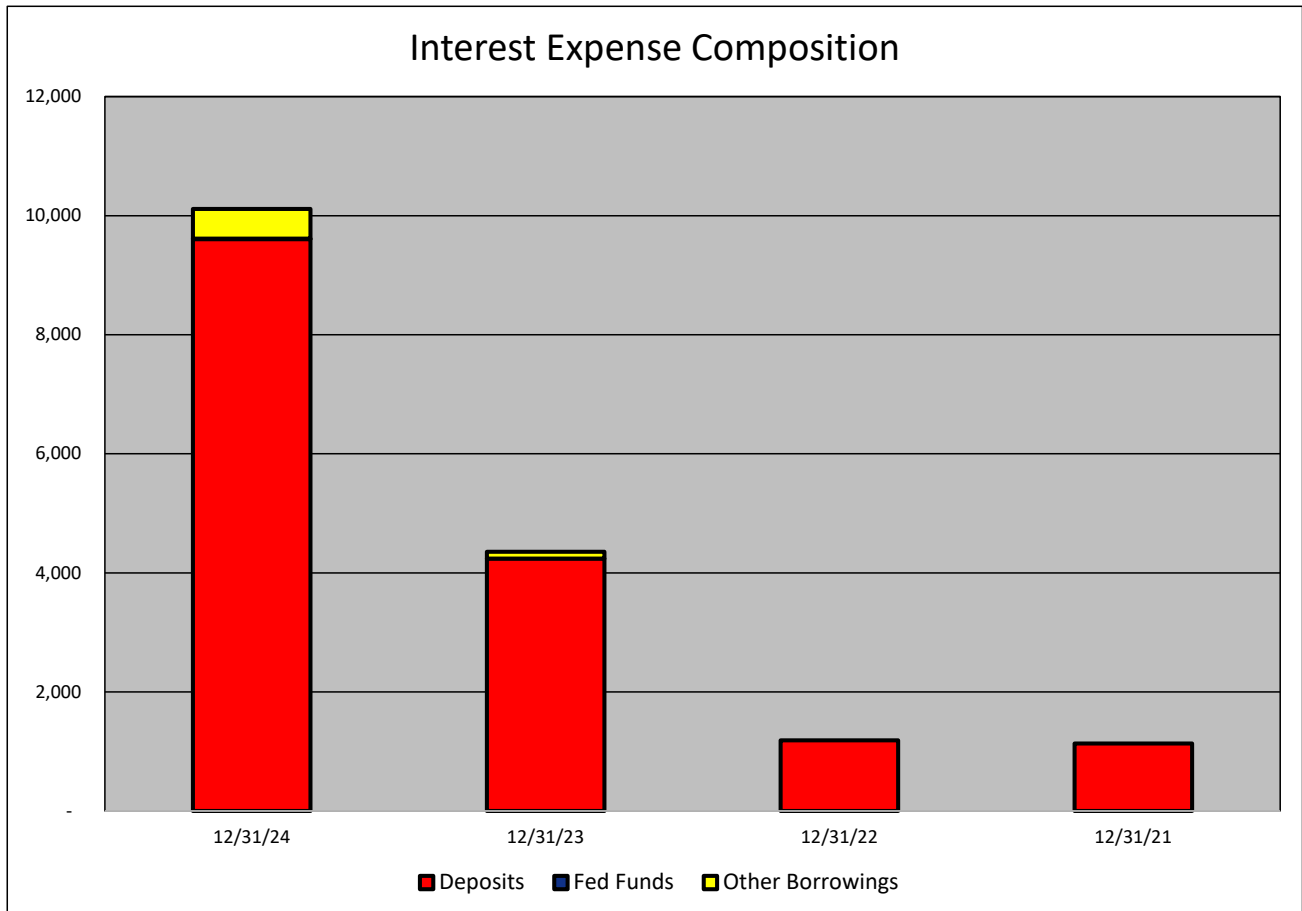


**INTEREST EXPENSE COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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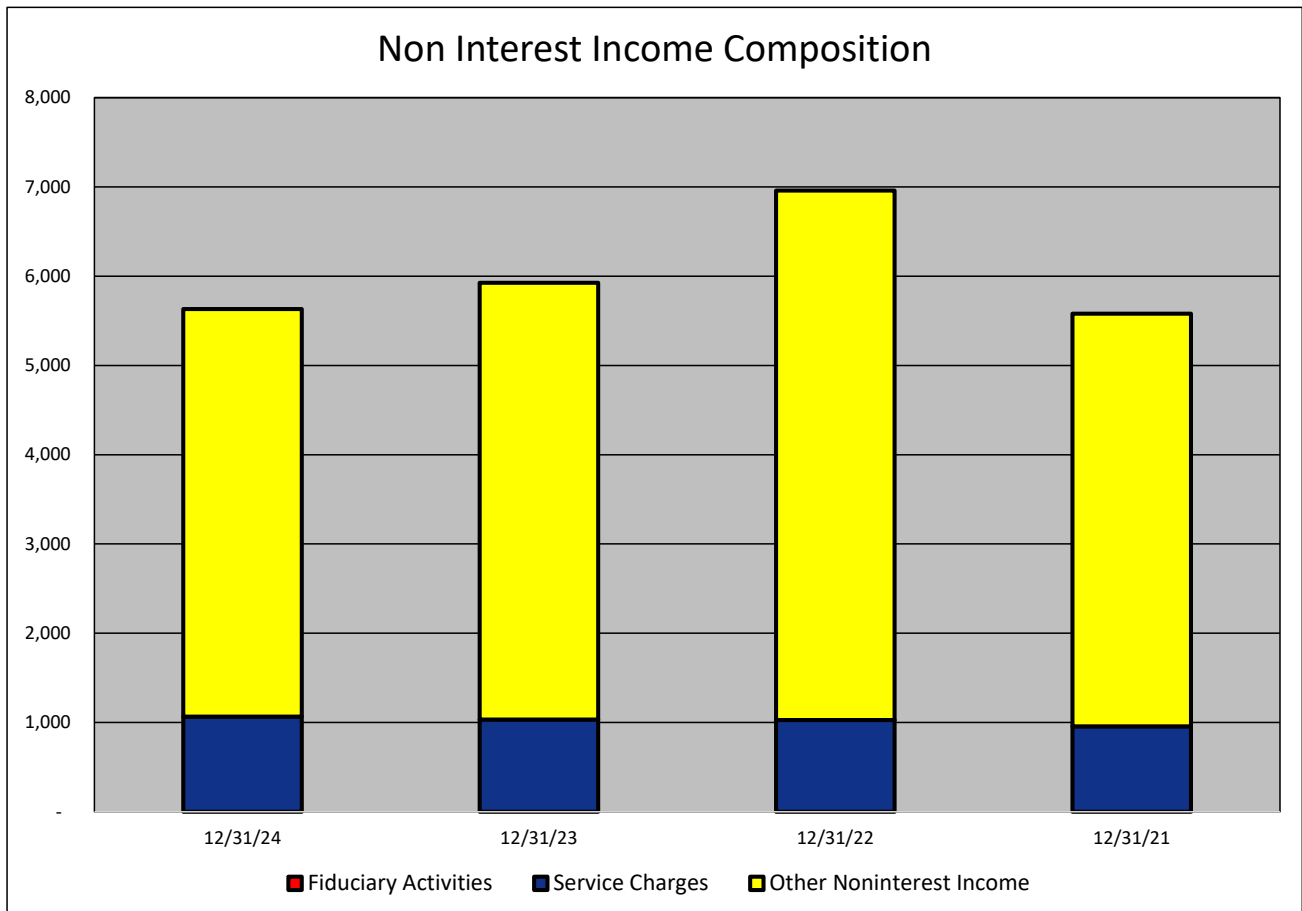
**INTEREST EXPENSE CATEGORY**

Deposits	9,605	4,241	1,186	1,134	5,364	126.48
Fed Funds	8	-	-	-	8	NA
Other Borrowings	501	113	-	-	388	343.36
<b>Total Int Expense</b>	<b>10,114</b>	<b>4,354</b>	<b>1,186</b>	<b>1,134</b>	<b>5,760</b>	<b>132.29</b>



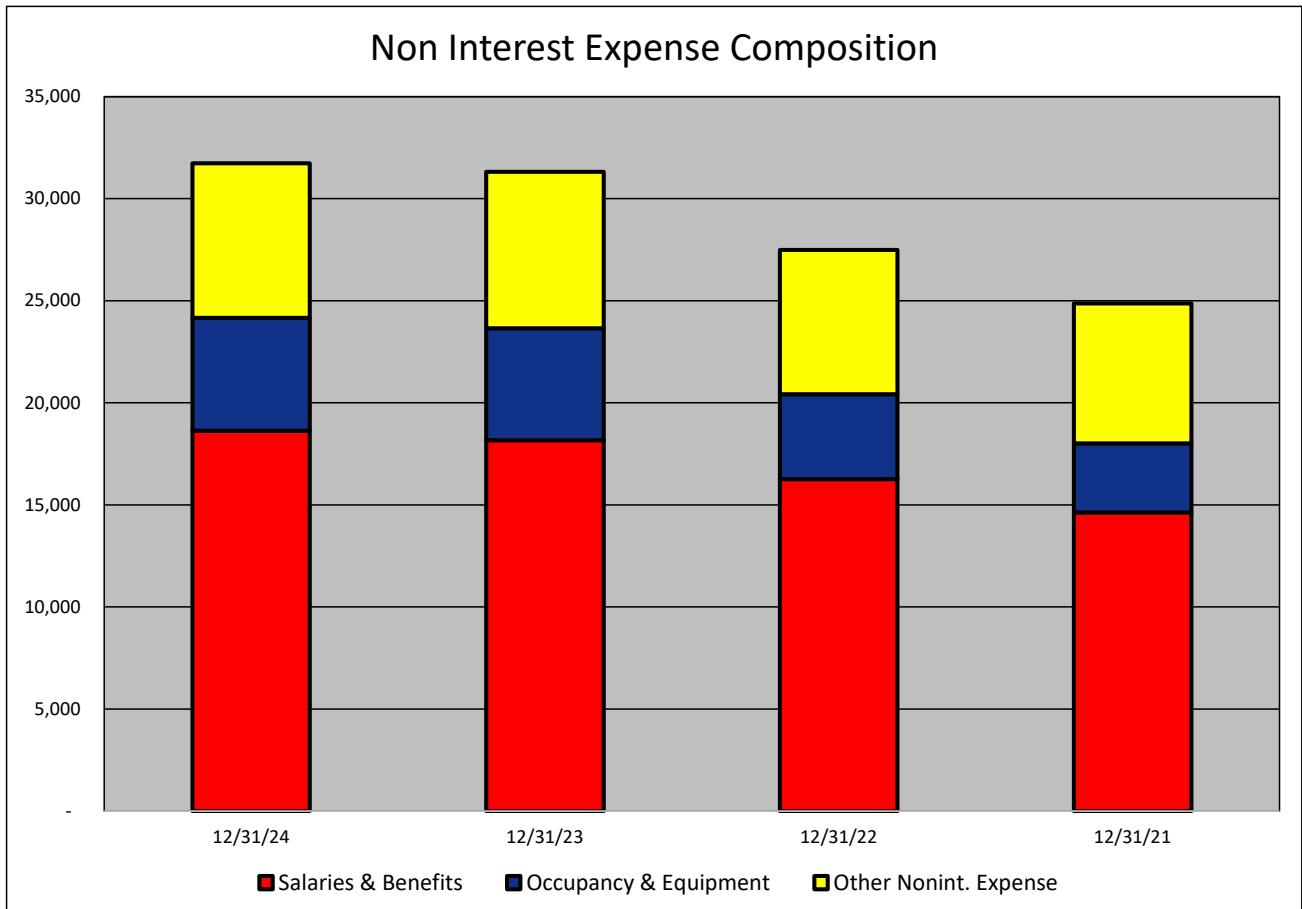
**NONINTEREST INCOME COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	1,065	1,033	1,029	958	32	3.10
Other Noninterest Income	4,566	4,892	5,929	4,621	(326)	(6.66)
<b>Total Nonint. Income</b>	<b>5,631</b>	<b>5,925</b>	<b>6,958</b>	<b>5,579</b>	<b>(294)</b>	<b>(4.96)</b>



**NONINTEREST EXPENSE COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	18,629	18,173	16,257	14,627	456	2.51
Occupancy & Equipment	5,534	5,474	4,167	3,382	60	1.10
Other Nonint. Expense	7,570	7,671	7,071	6,859	(101)	(1.32)
<b>Total Nonint. Expense</b>	<b>31,733</b>	<b>31,318</b>	<b>27,495</b>	<b>24,868</b>	<b>415</b>	<b>1.33</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Intercredit Bank, National Association	1,063,635	589,927	<b>80.30</b>
Bradesco Bank	5,404,455	4,288,111	<b>26.03</b>
International Finance Bank	1,263,209	1,049,917	<b>20.32</b>
Gulf Atlantic Bank	172,951	145,205	<b>19.11</b>
Grove Bank & Trust	1,232,853	1,051,986	<b>17.19</b>
Sunstate Bank	546,077	470,521	<b>16.06</b>
Banesco Usa	4,406,981	3,808,125	<b>15.73</b>
U. S. Century Bank	2,579,817	2,338,378	<b>10.33</b>
Pacific National Bank	1,302,619	1,216,080	<b>7.12</b>
Interamerican Bank, A Fsb	266,491	249,325	<b>6.88</b>
Ocean Bank	6,719,648	6,444,352	<b>4.27</b>
Terrabank, National Association	788,111	761,979	<b>3.43</b>
Amerant Bank, National Association	9,880,789	9,698,964	<b>1.87</b>
City National Bank Of Florida	26,506,696	26,139,361	<b>1.41</b>
Banco Do Brasil Americas	2,831,371	2,794,401	<b>1.32</b>
Bankunited, National Association	35,206,606	35,721,140	<b>(1.44)</b>
First State Bank Of The Florida Keys	1,145,382	1,176,887	<b>(2.68)</b>
Helm Bank Usa	1,010,203	1,057,089	<b>(4.44)</b>
Eastern National Bank	131,189	183,984	<b>(28.70)</b>

<b>Select Peer Average</b>	5,392,583	5,220,302	10.22
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Grove Bank & Trust	695,750	506,334	<b>37.41</b>
Banco Do Brasil Americas	1,643,460	1,233,565	<b>33.23</b>
International Finance Bank	1,075,358	874,026	<b>23.04</b>
Gulf Atlantic Bank	132,897	109,581	<b>21.28</b>
Intercredit Bank, National Association	540,300	455,104	<b>18.72</b>
Bradesco Bank	3,706,848	3,203,477	<b>15.71</b>
Banesco Usa	3,315,851	2,881,396	<b>15.08</b>
Interamerican Bank, A Fsb	217,442	191,017	<b>13.83</b>
<b>Helm Bank Usa</b>	<b>602,981</b>	<b>536,821</b>	<b>12.32</b>
U. S. Century Bank	1,972,848	1,780,827	<b>10.78</b>
Ocean Bank	5,533,051	5,036,494	<b>9.86</b>
Sunstate Bank	301,430	279,941	<b>7.68</b>
Pacific National Bank	853,522	810,905	<b>5.26</b>
City National Bank Of Florida	18,384,358	17,556,717	<b>4.71</b>
Terrabank, National Association	523,975	509,301	<b>2.88</b>
Amerant Bank, National Association	7,267,279	7,264,912	<b>0.03</b>
First State Bank Of The Florida Keys	825,357	832,090	<b>(0.81)</b>
Bankunited, National Association	24,297,980	24,633,684	<b>(1.36)</b>
Eastern National Bank	94,454	111,682	<b>(15.43)</b>

<b>Select Peer Average</b>	<b>3,788,692</b>	<b>3,621,467</b>	<b>11.27</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the year ended December 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.56	<b>13.65</b>	18.79	20.05	18.79
Banesco Usa	11.82	<b>12.93</b>	0.00	0.00	0.00
Helm Bank Usa	8.83	<b>11.88</b>	30.35	31.62	30.35
Pacific National Bank	11.48	<b>11.47</b>	15.87	16.59	15.87
Sunstate Bank	12.29	<b>11.01</b>	14.62	15.37	14.62
Bradesco Bank	9.65	<b>10.99</b>	17.10	18.19	17.10
Banco Do Brasil Americas	10.30	<b>10.58</b>	24.49	25.75	24.49
City National Bank Of Florida	9.52	<b>10.57</b>	14.07	15.08	14.07
First State Bank Of The Florida Keys	9.14	<b>10.37</b>	15.91	17.16	15.91
Grove Bank & Trust	10.10	<b>10.25</b>	15.19	16.44	15.19
Ocean Bank	9.44	<b>9.83</b>	11.37	12.63	11.37
Intercredit Bank, National Association	7.72	<b>9.82</b>	15.62	16.87	15.62
Bankunited, National Association	9.18	<b>9.67</b>	13.70	14.59	13.70
Amerant Bank, National Association	9.42	<b>9.50</b>	11.73	12.84	11.73
U. S. Century Bank	8.15	<b>9.38</b>	12.10	13.34	12.10
International Finance Bank	8.87	<b>9.35</b>	11.27	12.52	11.27
Terrabank, National Association	7.31	<b>9.04</b>	15.16	16.56	10.85
Gulf Atlantic Bank	7.59	<b>8.44</b>	9.75	10.68	9.75
Eastern National Bank	8.49	<b>8.02</b>	11.95	13.20	11.95

<b>Select Peer Average</b>	9.62	10.36	14.69	15.76	14.46
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the year ended December 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Interamerican Bank, A Fsb	99.96	81.59	0.00
Ocean Bank	98.55	82.34	12.16
International Finance Bank	95.82	85.13	5.47
Banesco Usa	91.59	75.24	15.98
Amerant Bank, National Association	91.36	73.55	14.55
U. S. Century Bank	90.34	76.47	16.47
City National Bank Of Florida	88.13	69.36	24.36
Bankunited, National Association	86.25	69.02	25.85
Gulf Atlantic Bank	85.35	76.84	10.98
First State Bank Of The Florida Keys	83.20	72.06	25.17
Eastern National Bank	81.66	72.00	0.73
Pacific National Bank	80.26	65.52	20.68
Bradesco Bank	78.64	68.59	7.00
Grove Bank & Trust	73.03	56.43	27.50
Terrabank, National Association	72.28	66.48	25.97
Sunstate Bank	67.45	55.20	11.06
Helm Bank Usa	66.37	59.69	32.83
Banco Do Brasil Americas	65.04	58.04	32.48
Intercredit Bank, National Association	57.86	50.80	37.13

<b>Select Peer Average</b>	81.74	69.18	18.23
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the year ended December 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,850,528	<b>1.65</b>	17.41
International Finance Bank	1,146,184	<b>1.38</b>	14.95
Pacific National Bank	1,259,877	<b>1.05</b>	9.25
U. S. Century Bank	2,535,669	<b>1.05</b>	13.34
Banesco Usa	4,174,191	<b>1.04</b>	8.94
Ocean Bank	6,506,371	<b>0.92</b>	9.71
Interamerican Bank, A Fsb	264,594	<b>0.82</b>	6.11
Bankunited, National Association	35,779,117	<b>0.77</b>	8.77
Bradesco Bank	4,389,314	<b>0.75</b>	6.54
Helm Bank Usa	1,095,668	<b>0.68</b>	<b>8.53</b>
First State Bank Of The Florida Keys	1,219,746	<b>0.60</b>	7.14
Terrabank, National Association	810,754	<b>0.51</b>	7.81
Sunstate Bank	521,103	<b>0.46</b>	3.67
Gulf Atlantic Bank	158,151	<b>0.41</b>	5.24
City National Bank Of Florida	26,905,791	<b>0.33</b>	3.61
Grove Bank & Trust	1,182,841	<b>0.18</b>	1.77
Amerant Bank, National Association	9,935,048	<b>(0.04)</b>	(0.44)
Intercredit Bank, National Association	683,815	<b>(1.27)</b>	(15.64)
Eastern National Bank	160,253	<b>(3.22)</b>	(37.69)

<b>Select Peer Average</b>	5,346,264	0.42	4.16
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.45	1.41	<b>44.97</b>	10.64
U. S. Century Bank	0.52	1.25	<b>53.96</b>	12.96
Pacific National Bank	0.24	1.59	<b>54.73</b>	10.95
International Finance Bank	0.57	1.92	<b>55.65</b>	10.53
City National Bank Of Florida	0.41	0.95	<b>58.10</b>	27.24
BanESCO Usa	0.60	1.47	<b>58.25</b>	12.31
BankUnited, National Association	0.26	1.47	<b>58.34</b>	21.12
Bradesco Bank	0.51	1.44	<b>65.10</b>	20.17
Ocean Bank	0.44	2.08	<b>66.75</b>	9.82
Amerant Bank, National Association	0.71	2.08	<b>68.53</b>	14.16
<b>Helm Bank Usa</b>	<b>0.51</b>	<b>2.38</b>	<b>68.62</b>	<b>7.89</b>
Terrabank, National Association	0.69	1.89	<b>77.32</b>	6.68
Interamerican Bank, A Fsb	0.28	3.29	<b>79.49</b>	3.60
Gulf Atlantic Bank	0.26	2.69	<b>79.93</b>	6.41
Sunstate Bank	0.53	2.42	<b>81.75</b>	7.19
First State Bank Of The Florida Keys	0.33	2.25	<b>82.76</b>	6.40
Grove Bank & Trust	0.85	1.84	<b>92.94</b>	10.81
Intercredit Bank, National Association	0.14	3.54	<b>160.75</b>	8.31
Eastern National Bank	0.33	6.80	<b>218.51</b>	2.39

<b>Select Peer Average</b>	0.45	2.25	80.34	11.03
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the year ended December 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.53	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	1.06	0.00	<b>0.00</b>	0.00
Pacific National Bank	0.72	0.02	<b>0.02</b>	0.13
Sunstate Bank	1.00	0.04	<b>0.02</b>	0.19
Intercredit Bank, National Association	1.53	0.08	<b>0.04</b>	0.48
Ocean Bank	1.37	0.03	<b>0.04</b>	0.37
U. S. Century Bank	1.22	0.14	<b>0.10</b>	1.16
First State Bank Of The Florida Keys	1.13	0.17	<b>0.12</b>	1.21
Bradesco Bank	0.99	0.19	<b>0.13</b>	1.24
Banco Do Brasil Americas	1.36	0.40	<b>0.23</b>	2.16
Banesco Usa	1.13	0.37	<b>0.27</b>	2.17
International Finance Bank	1.25	0.31	<b>0.27</b>	2.70
City National Bank Of Florida	1.01	0.71	<b>0.55</b>	5.55
Terrabank, National Association	1.37	1.01	<b>0.67</b>	8.16
Helm Bank Usa	1.79	1.57	<b>0.94</b>	9.44
Interamerican Bank, A Fsb	2.17	1.19	<b>0.97</b>	6.34
Amerant Bank, National Association	1.17	1.43	<b>1.24</b>	12.17
Bankunited, National Association	0.92	1.96	<b>1.37</b>	8.39
Eastern National Bank	1.44	3.03	<b>2.18</b>	22.86

<b>Select Peer Average</b>	1.27	0.67	0.48	4.46
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>3.00</b>	21.72	0.00	0.00	0.73
Pacific National Bank	<b>1.22</b>	9.19	0.00	0.00	20.68
Helm Bank Usa	<b>1.02</b>	5.06	0.00	0.00	32.75
Grove Bank & Trust	<b>0.93</b>	11.15	0.00	19.98	7.23
Sunstate Bank	<b>0.79</b>	18.69	10.21	0.00	11.06
Terrabank, National Association	<b>0.77</b>	3.91	0.00	0.00	25.90
Amerant Bank, National Association	<b>0.64</b>	5.26	0.00	0.00	14.53
First State Bank Of The Florida Keys	<b>0.60</b>	0.36	0.00	9.07	16.09
Bradesco Bank	<b>0.56</b>	21.12	0.11	1.08	5.86
Ocean Bank	<b>0.53</b>	1.11	0.00	2.65	9.49
Gulf Atlantic Bank	<b>0.52</b>	4.86	0.00	1.07	9.91
City National Bank Of Florida	<b>0.46</b>	1.11	0.00	9.93	14.27
Interamerican Bank, A Fsb	<b>0.41</b>	16.42	0.00	0.00	0.00
BanESCO Usa	<b>0.34</b>	4.38	0.00	4.16	11.68
Banco Do Brasil Americas	<b>0.27</b>	8.07	0.10	0.00	32.17
U. S. Century Bank	<b>0.27</b>	2.72	0.00	6.38	10.09
Intercredit Bank, National Association	<b>0.16</b>	10.06	0.00	0.00	37.13
International Finance Bank	<b>0.13</b>	9.09	0.00	0.16	5.14
BankUnited, National Association	<b>0.03</b>	1.36	0.00	0.00	25.85

<b>Select Peer Average</b>	0.67	8.19	0.55	2.87	15.29
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>84.07</b>	0.29	0.00	0.05
Ocean Bank	<b>81.20</b>	1.22	0.01	0.02
Interamerican Bank, A Fsb	<b>79.82</b>	2.37	0.00	0.00
Gulf Atlantic Bank	<b>76.03</b>	3.98	0.00	0.00
U. S. Century Bank	<b>75.54</b>	0.50	0.00	0.00
Banesco Usa	<b>74.39</b>	0.69	0.00	0.00
Amerant Bank, National Association	<b>72.26</b>	1.33	0.18	0.23
First State Bank Of The Florida Keys	<b>71.24</b>	0.91	0.00	0.00
Eastern National Bank	<b>70.96</b>	2.50	0.00	0.00
City National Bank Of Florida	<b>68.55</b>	0.26	0.06	0.33
Bankunited, National Association	<b>68.38</b>	0.34	0.02	0.22
Bradesco Bank	<b>67.91</b>	0.83	0.00	0.00
Terrabank, National Association	<b>65.58</b>	0.70	0.00	0.00
Pacific National Bank	<b>65.05</b>	2.37	0.00	0.02
<b>Helm Bank Usa</b>	<b>58.62</b>	<b>0.44</b>	<b>0.00</b>	<b>0.00</b>
Banco Do Brasil Americas	<b>57.26</b>	0.21	0.00	0.37
Grove Bank & Trust	<b>55.57</b>	1.49	0.00	0.00
Sunstate Bank	<b>54.65</b>	1.09	0.00	1.50
Intercredit Bank, National Association	<b>50.02</b>	0.56	0.00	0.00

<b>Select Peer Average</b>	<b>68.27</b>	<b>1.16</b>	<b>0.01</b>	<b>0.14</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the year ended December 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>57.75</b>	42.25	100.00	0.00	0.00
International Finance Bank	<b>45.40</b>	52.85	98.25	0.00	1.75
<b>Helm Bank Usa</b>	<b>43.43</b>	<b>56.57</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Banco Do Brasil Americas	<b>38.71</b>	61.23	99.94	0.00	0.06
Banesco Usa	<b>32.85</b>	61.30	94.15	0.00	5.85
Ocean Bank	<b>28.68</b>	65.38	94.05	0.00	5.95
Bankunited, National Association	<b>25.45</b>	65.05	90.51	0.00	9.49
U. S. Century Bank	<b>24.93</b>	68.13	93.05	0.00	6.95
Sunstate Bank	<b>23.48</b>	70.82	94.30	0.00	5.70
First State Bank Of The Florida Keys	<b>22.78</b>	73.47	96.25	1.45	2.29
Eastern National Bank	<b>21.82</b>	78.04	99.86	0.14	0.00
Grove Bank & Trust	<b>21.79</b>	65.35	87.15	1.42	11.43
Interamerican Bank, A Fsb	<b>21.32</b>	75.04	96.36	0.00	3.64
City National Bank Of Florida	<b>18.97</b>	69.30	88.27	0.16	11.58
Gulf Atlantic Bank	<b>18.31</b>	81.69	100.00	0.00	0.00
Bradesco Bank	<b>17.88</b>	80.32	98.20	0.00	1.80
Amerant Bank, National Association	<b>17.34</b>	74.10	91.44	0.00	8.56
Pacific National Bank	<b>16.31</b>	77.52	93.82	0.00	6.18
Intercredit Bank, National Association	<b>7.33</b>	88.37	95.70	0.00	4.30

<b>Select Peer Average</b>	26.55	68.78	95.33	0.17	4.50
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the year ended December 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	6.03	2.80	<b>4.22</b>	99.71
International Finance Bank	5.58	3.22	<b>3.94</b>	99.18
Helm Bank Usa	4.92	2.06	<b>3.93</b>	93.09
Gulf Atlantic Bank	6.75	3.75	<b>3.74</b>	91.76
Banco Do Brasil Americas	5.45	3.39	<b>3.73</b>	98.65
Amerant Bank, National Association	6.42	3.60	<b>3.61</b>	93.37
Ocean Bank	5.92	3.89	<b>3.46</b>	96.29
Pacific National Bank	6.28	4.08	<b>3.26</b>	95.40
Sunstate Bank	6.03	4.27	<b>3.24</b>	95.12
Eastern National Bank	5.65	3.44	<b>3.09</b>	94.83
Banesco Usa	5.78	4.45	<b>3.08</b>	96.10
U. S. Century Bank	5.41	3.72	<b>2.88</b>	95.73
First State Bank Of The Florida Keys	4.76	2.96	<b>2.81</b>	98.93
Bankunited, National Association	5.57	3.35	<b>2.75</b>	96.59
Terrabank, National Association	4.03	2.46	<b>2.73</b>	97.09
Bradesco Bank	6.03	4.40	<b>2.59</b>	95.64
Intercredit Bank, National Association	5.50	4.32	<b>2.15</b>	100.00
Grove Bank & Trust	4.48	3.50	<b>2.08</b>	97.08
City National Bank Of Florida	5.00	3.18	<b>2.01</b>	95.82
<b>Select Peer Average</b>	5.56	3.52	2.75	96.34