

# Gulfside Bank

Sarasota, FL

Established  
11/13/2018

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the year ended December 31, 2024**

Institution name	Total Assets (\$'000's)
Raymond James Bank	41,240,941
Finemark National Bank & Trust	4,113,577
The Bank Of Tampa	2,982,268
Bayfirst National Bank	1,288,291
Brannen Bank	956,694
Sanibel Captiva Community Bank	953,246
Climate First Bank	889,374
Flagship Bank	652,253
Edison National Bank	426,516
Tcm Bank, National Association	379,274
Bankflorida	369,306
Central Bank	343,256
First National Bank Of Pasco	311,206
<b>Gulfside Bank</b>	<b>291,658</b>
Waterfall Bank	284,367
Gulf Coast Business Bank	111,680
Century Bank Of Florida	99,050

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.01
Brannen Bank	1.95
Raymond James Bank	1.30
Edison National Bank	1.25
<b>Gulfside Bank</b>	<b>1.25</b>
Bayfirst National Bank	1.11
The Bank Of Tampa	1.06
Flagship Bank	0.86
Century Bank Of Florida	0.74
Climate First Bank	0.48
Central Bank	0.38
Waterfall Bank	0.26
Finemark National Bank & Trust	0.20
First National Bank Of Pasco	0.20
Tcm Bank, National Association	0.11
Bankflorida	(0.02)
Gulf Coast Business Bank	(2.34)

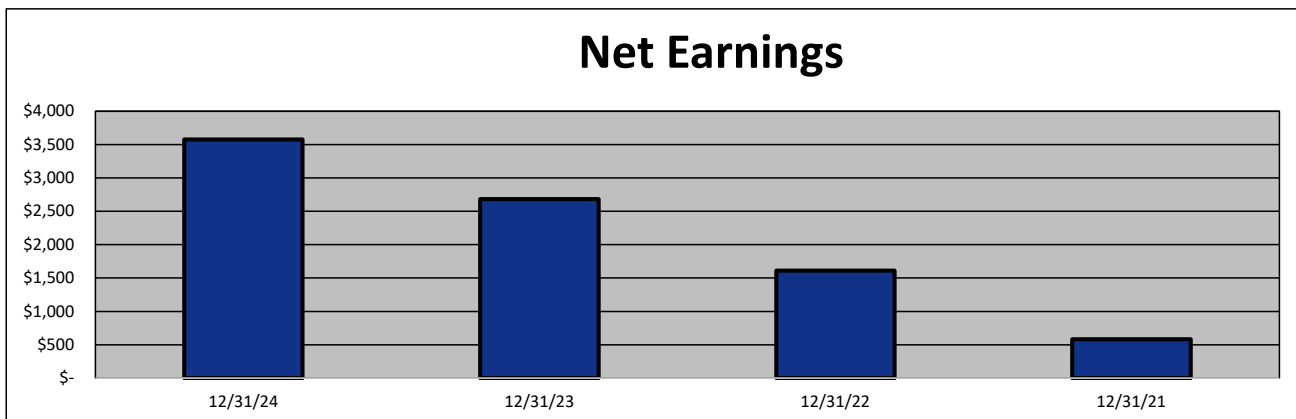
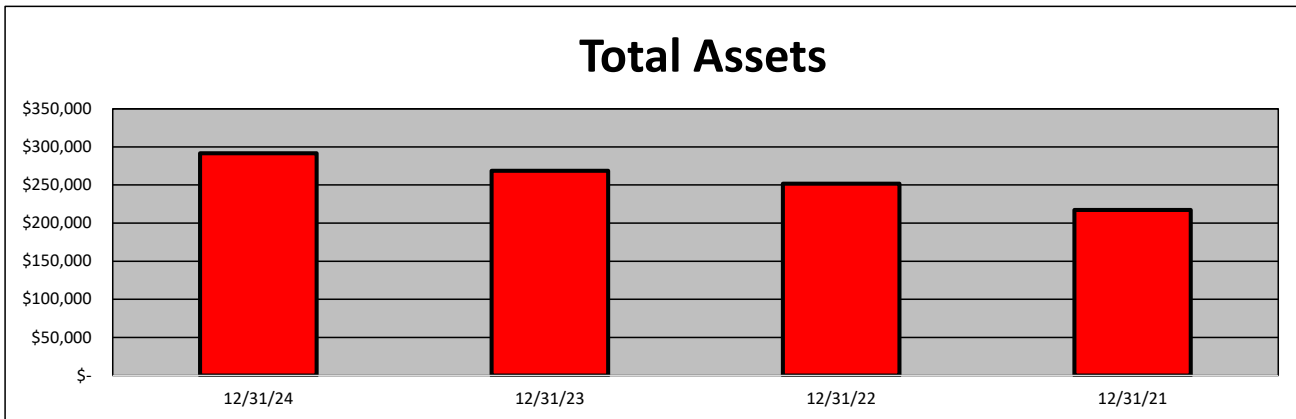
**EXECUTIVE SUMMARY - Gulfside Bank**  
(Percentage)

Period Ending	12/31/24	12/31/23	12/31/22	12/31/21	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.99	8.35	7.52	10.16	10.71	9.60
Leverage Ratio	10.67	9.85	9.61	10.14	11.67	10.54
Tier 1 Cap/Risk Based Assets	0.00	0.00	0.00	0.00	15.53	10.37
Risk Based Ratio	0.00	0.00	0.00	0.00	16.34	11.17
Common Equity Tier 1 Capital Ratio	NA	0.00	0.00	0.00	15.48	10.37
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	81.86	75.47	64.99	60.33	74.93	85.35
Loans/Assets	73.69	68.79	59.74	54.04	63.48	73.01
Securities/Assets	17.39	22.15	27.32	27.76	19.42	12.05
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.25	0.98	0.66	0.28	(0.10)	0.64
Return on Avg Equity	14.69	13.11	8.24	2.64	9.28	11.70
Nonint Income/Avg Assets	0.48	0.36	0.56	0.18	0.79	1.33
Net Overhead Ratio	1.84	1.98	1.87	1.89	2.99	2.30
Efficiency Ratio	57.87	62.25	69.63	81.07	70.68	73.47
Assets (per million) per Employee	9.72	9.27	8.99	9.05	10.47	14.44
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.10	1.17	1.24	1.21	1.25	1.29
Nonperforming Loans/Total Loans	0.07	0.00	0.00	0.00	0.52	0.33
Nonperforming Assets/Total Assets	0.05	0.00	0.00	0.00	0.36	0.27
Adjusted Texas Ratio	0.51	0.00	0.00	0.00	3.66	2.75
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.29	4.76	3.42	2.74	5.44	6.03
Cost of funds	2.45	1.89	0.52	0.30	3.04	3.20
Net interest margin	3.59	3.44	3.04	2.51	2.91	2.83
Avg Earning Assets/Avg Assets	98.25	98.71	96.13	94.33	95.35	96.66

**SELECTED FINANCIAL DATA - Gulfside Bank**  
(Dollars in Thousands)

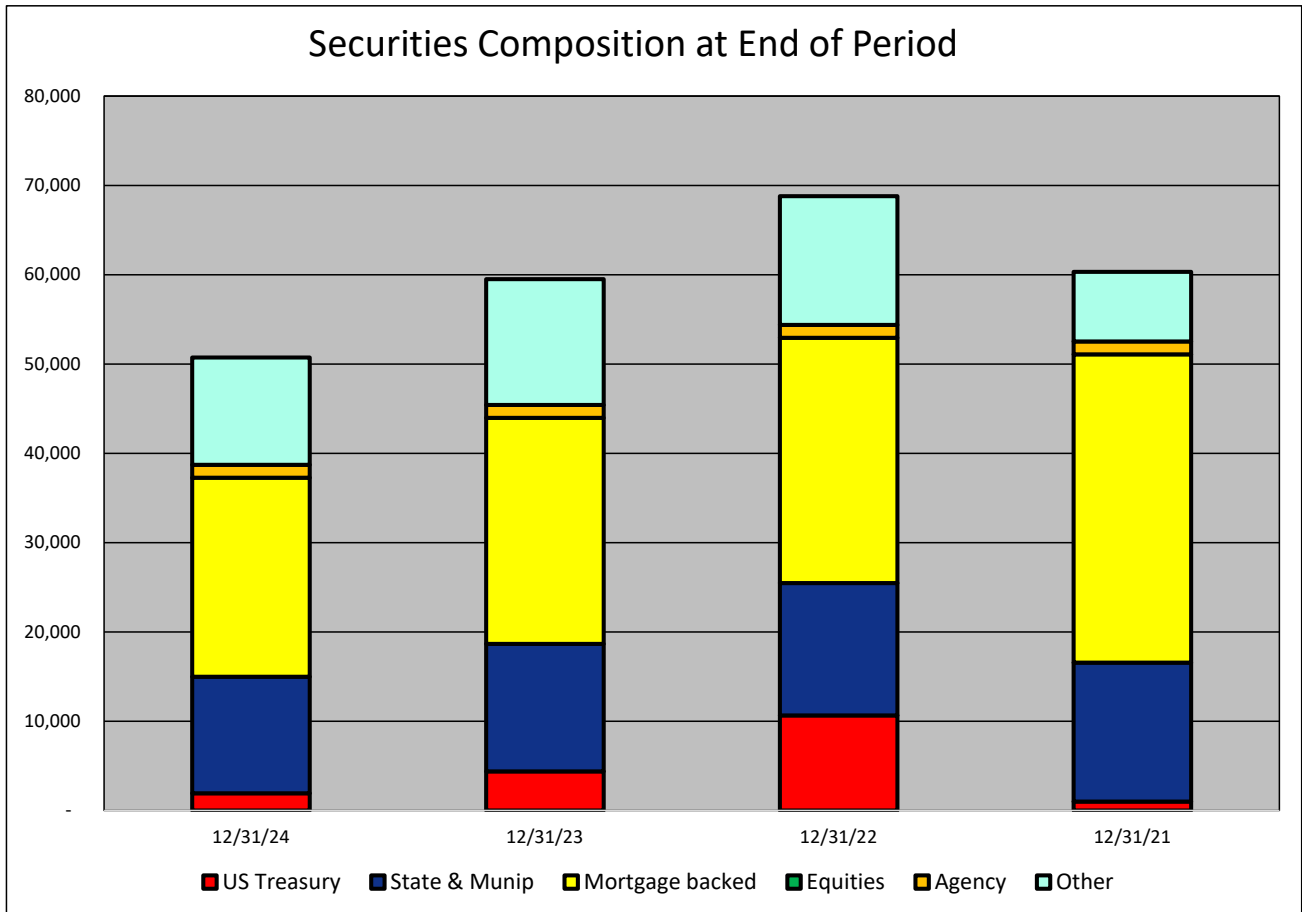
<b>As of:</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	291,658	268,693	251,784	217,297	22,965	8.55
Cash and Equivalents	16,178	16,741	24,815	33,895	(563)	(3.36)
Securities	50,727	59,508	68,789	60,321	(8,781)	(14.76)
Loans, net	214,927	184,827	150,407	117,429	30,100	16.29
Deposit Accounts	262,549	244,889	231,428	194,643	17,660	7.21
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	26,218	22,439	18,942	22,084	3,779	16.84

<b>Period Ending</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	3,578	2,684	1,611	581	894	33.31
Interest Income	14,866	12,832	7,987	5,365	2,034	15.85
Interest Expense	4,767	3,578	874	443	1,189	33.23
Net Interest Income	10,099	9,254	7,113	4,922	845	9.13
Prov for Credit Losses	211	376	443	245	(165)	(43.88)
Noninterest income	1,377	985	1,373	372	392	39.80
Gain on Sale of Securities	-	(31)	-	4	31	(100.00)
Noninterest Expense	6,641	6,374	5,909	4,292	267	4.19
Net Operating Income	4,624	3,489	2,134	757	1,135	32.53
Income Taxes	1,092	755	523	180	337	44.64



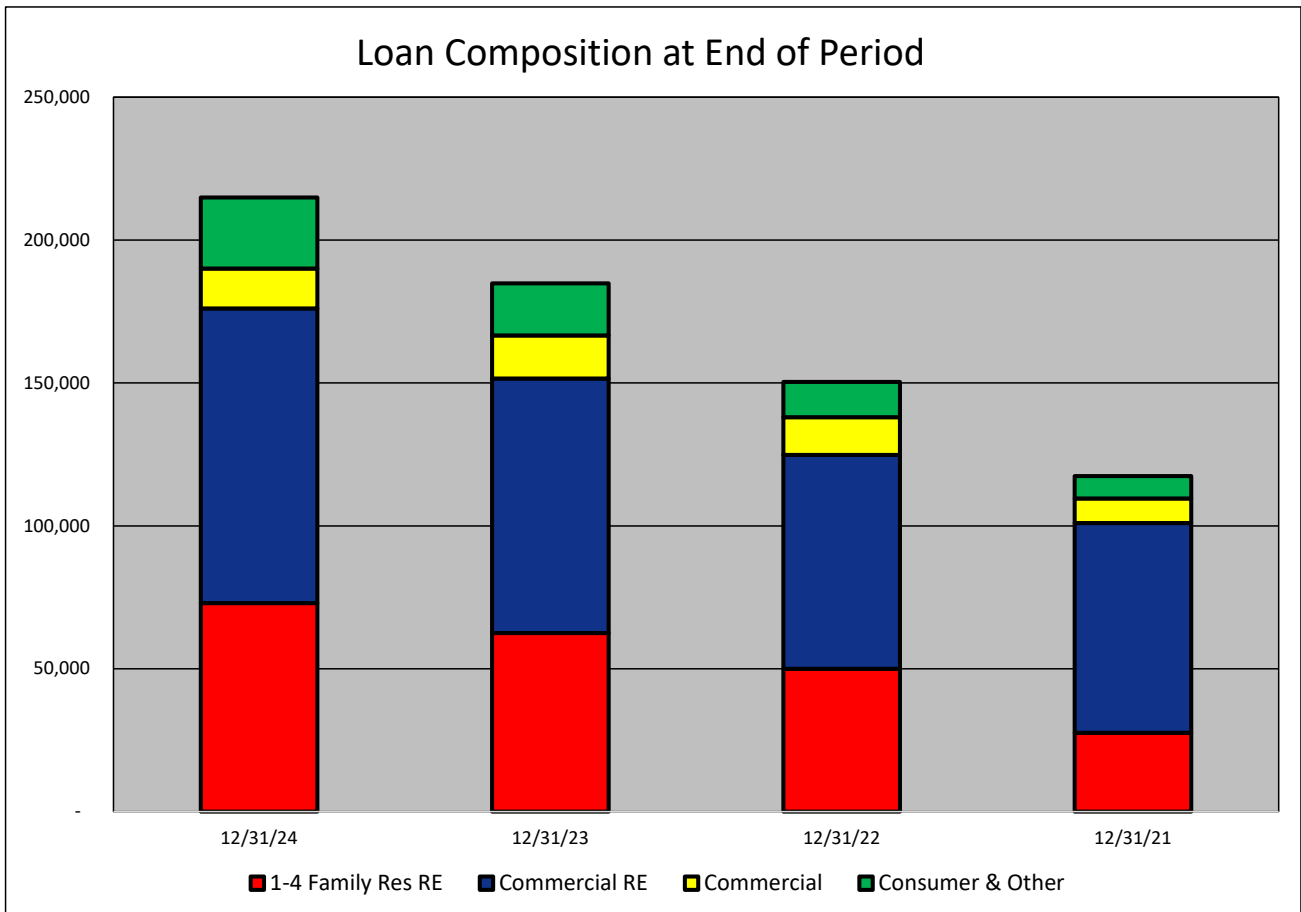
**SECURITIES COMPOSITION - Gulfside Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	1,932	4,379	10,633	994	(2,447)	(55.88)
State & Munip	13,047	14,280	14,833	15,554	(1,233)	(8.63)
Mortgage backed	22,273	25,314	27,474	34,529	(3,041)	(12.01)
Equities	-	-	-	-	-	NA
Agency	1,457	1,451	1,446	1,441	6	0.41
Other	12,018	14,084	14,403	7,803	(2,066)	(14.67)
<b>Total Securities</b>	<b>50,727</b>	<b>59,508</b>	<b>68,789</b>	<b>60,321</b>	<b>(8,781)</b>	<b>(14.76)</b>



**LOAN PORTFOLIO COMPOSITION - Gulfside Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	72,991	62,534	49,993	27,602	10,457	16.72
Commercial RE	103,061	89,016	74,845	73,342	14,045	15.78
Commercial	13,955	15,097	13,198	8,652	(1,142)	(7.56)
Consumer & Other	24,920	18,180	12,371	7,833	6,740	37.07
<b>Loans, Net</b>	<b>214,927</b>	<b>184,827</b>	<b>150,407</b>	<b>117,429</b>	<b>30,100</b>	<b>16.29</b>



**LOAN PORTFOLIO QUALITY - Gulfside Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	2,156	1,865	1,422	1,177	291	15.60
Total Recoveries	-	-	-	-	-	NA
Total Charge-offs	-	-	-	-	-	NA
Provision Expense	211	376	443	245	(165)	(43.88)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(85)	-	-	85	(100.00)
Ending Balance	2,367	2,156	1,865	1,422	211	9.79

**NON-PERFORMING ASSETS:**

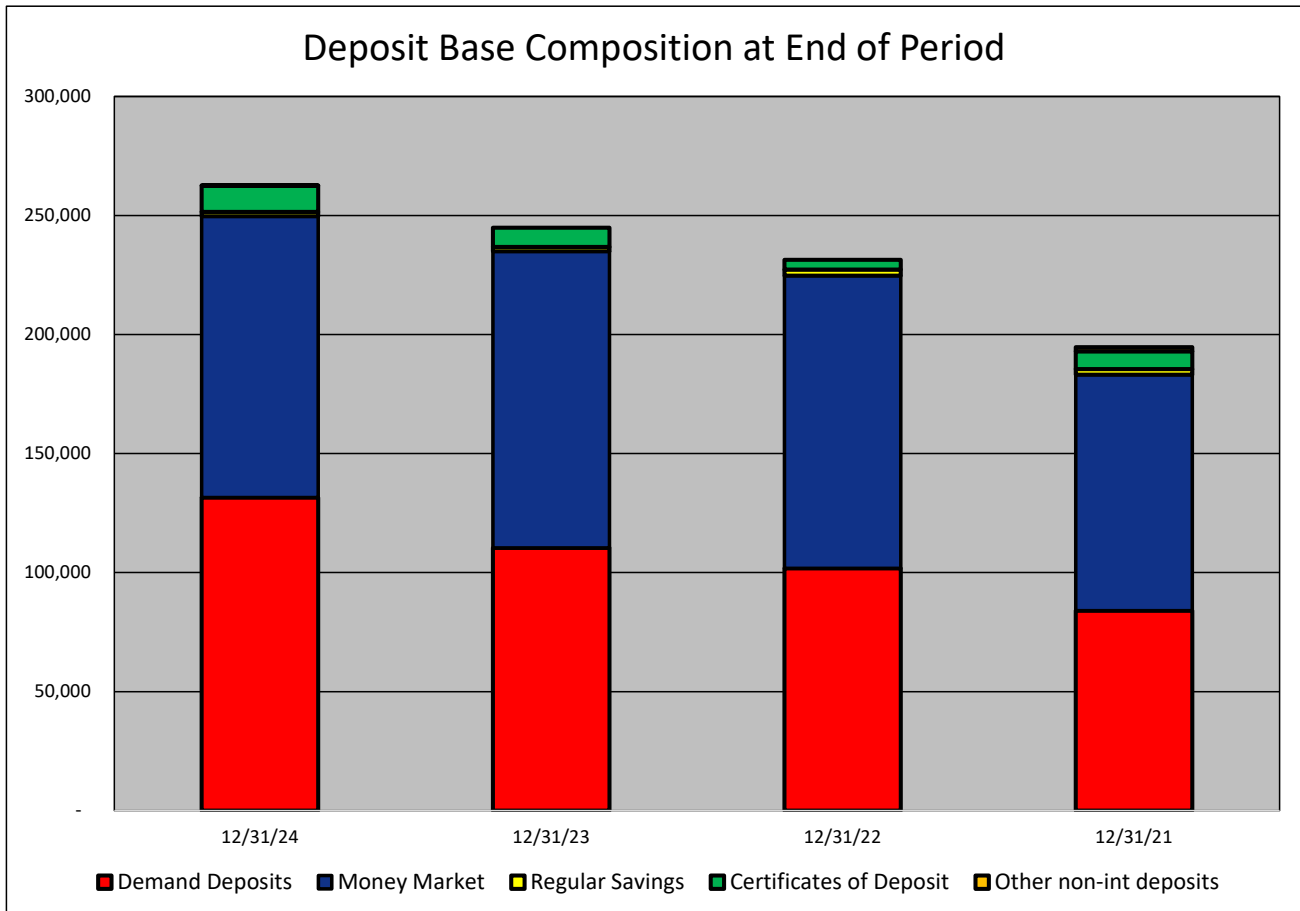
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	144	-	-	-	144	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	144	-	-	-	144	NA

**DEPOSIT BASE COMPOSITION - Gulfside Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

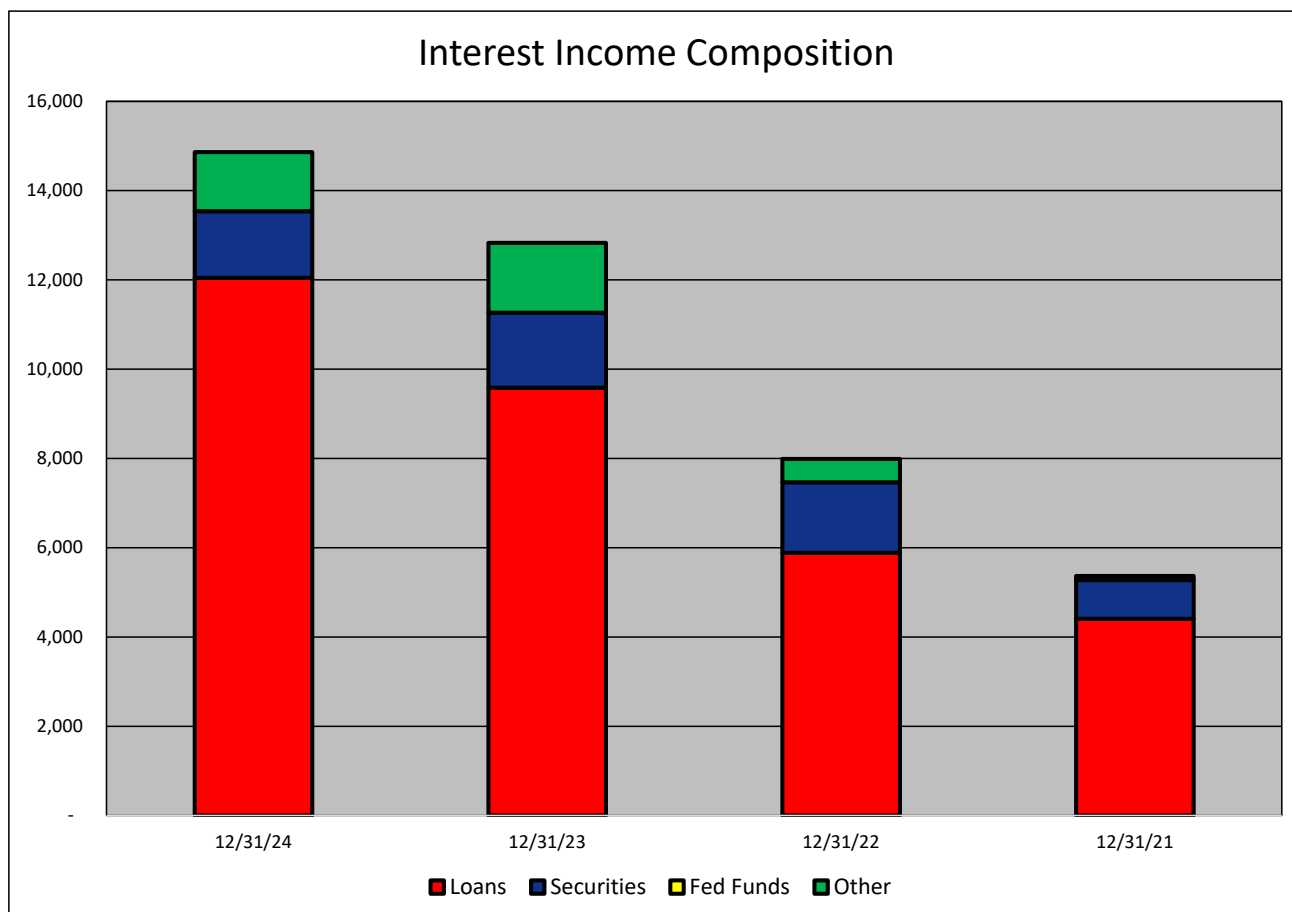
Demand Deposits	131,492	110,352	101,785	83,967	21,140	19.16
Money Market	118,211	124,649	122,985	99,120	(6,438)	(5.16)
Regular Savings	1,768	1,788	2,514	2,425	(20)	(1.12)
Certificates of Deposit	11,077	8,100	4,144	7,461	2,977	36.75
Other non-int deposits	1	-	-	1,670	1	NA
<b>Total Deposits</b>	<b>262,549</b>	<b>244,889</b>	<b>231,428</b>	<b>194,643</b>	<b>17,660</b>	<b>7.21</b>





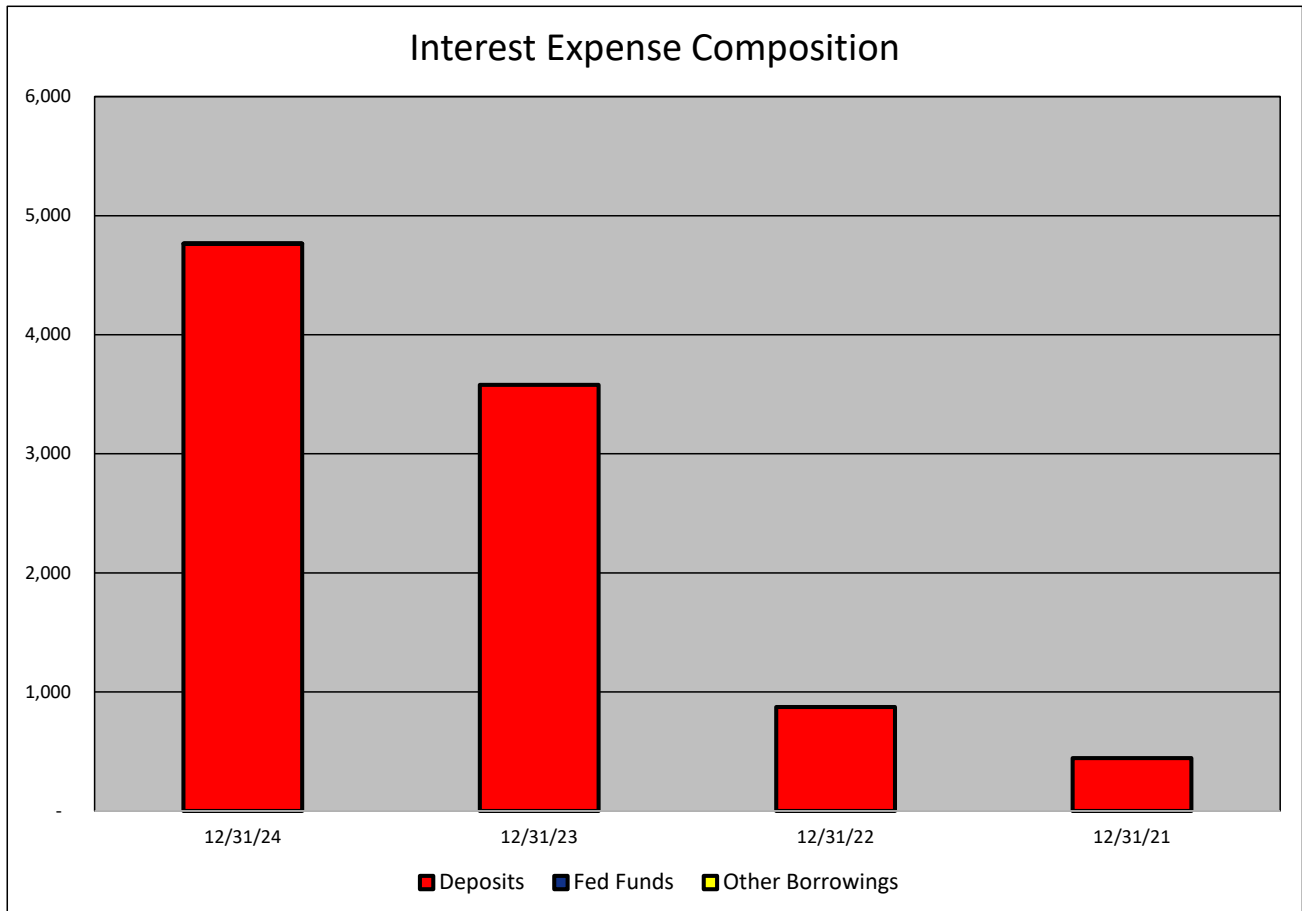
**INTEREST INCOME COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	12,043	9,586	5,882	4,407	2,457	25.63
Securities	1,496	1,680	1,585	866	(184)	(10.95)
Fed Funds	-	-	-	-	-	NA
Other	1,327	1,566	520	92	(239)	(15.26)
<b>Total Int Income</b>	<b>14,866</b>	<b>12,832</b>	<b>7,987</b>	<b>5,365</b>	<b>2,034</b>	<b>15.85</b>



**INTEREST EXPENSE COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	4,765	3,578	874	443	1,187	33.17
Fed Funds	-	-	-	-	-	NA
Other Borrowings	2	-	-	-	2	NA
<b>Total Int Expense</b>	<b>4,767</b>	<b>3,578</b>	<b>874</b>	<b>443</b>	<b>1,189</b>	<b>33.23</b>

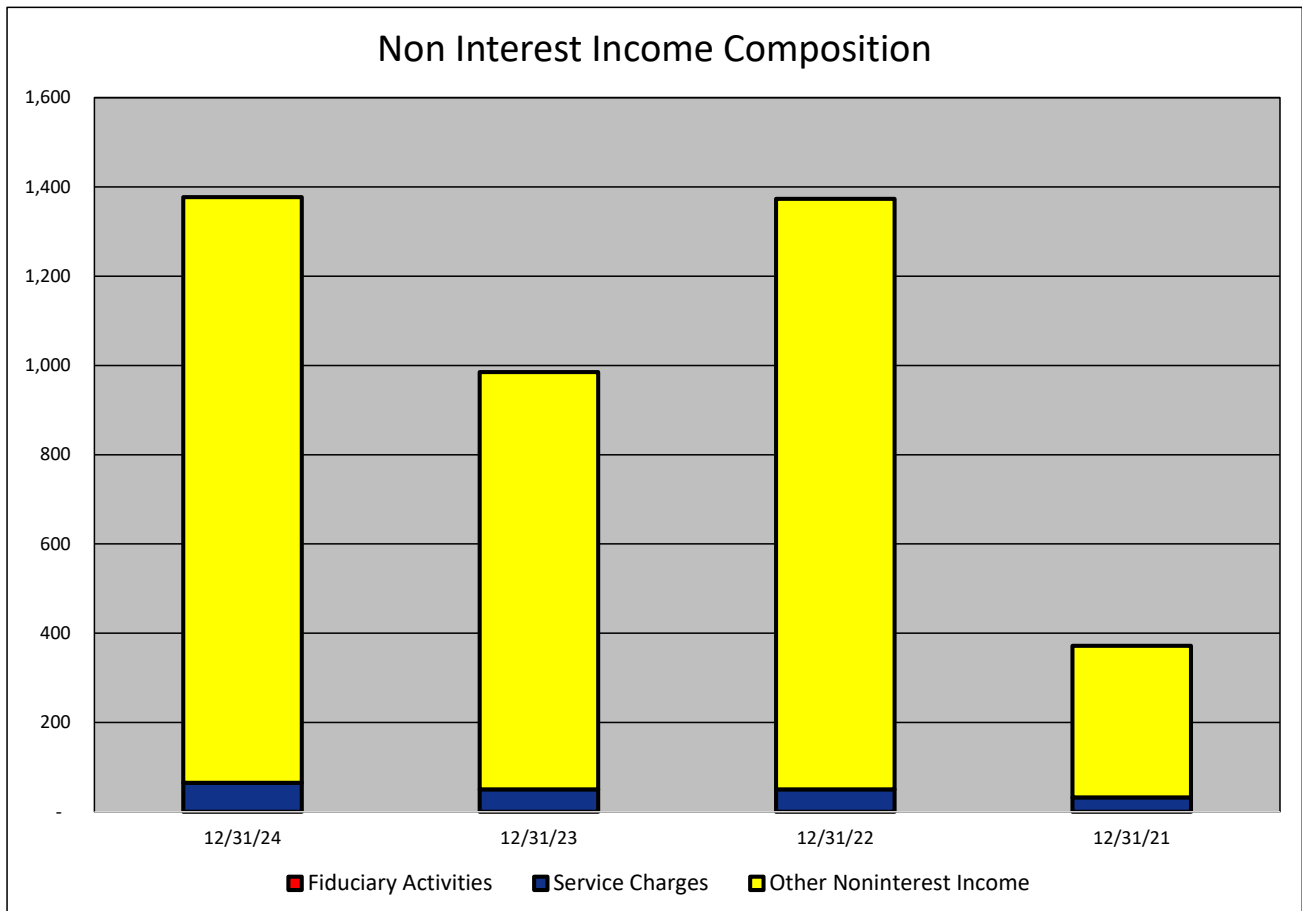


**NONINTEREST INCOME COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	65	50	50	32	15	30.00
Other Noninterest Income	1,312	935	1,323	340	377	40.32
<b>Total Nonint. Income</b>	<b>1,377</b>	<b>985</b>	<b>1,373</b>	<b>372</b>	<b>392</b>	<b>39.80</b>

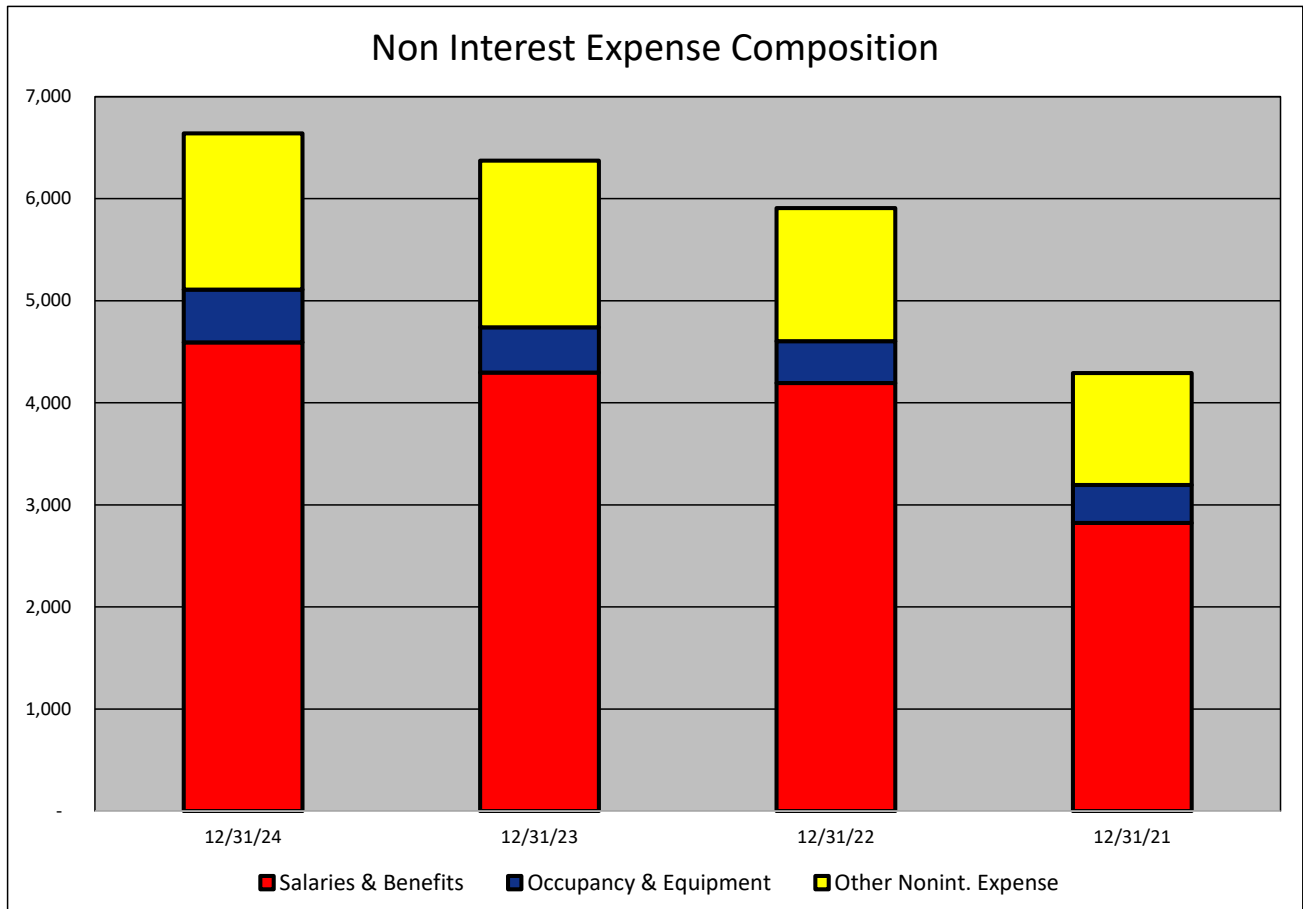


**NONINTEREST EXPENSE COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	4,591	4,296	4,194	2,823	295	6.87
Occupancy & Equipment	519	444	411	371	75	16.89
Other Nonint. Expense	1,531	1,634	1,304	1,098	(103)	(6.30)
<b>Total Nonint. Expense</b>	<b>6,641</b>	<b>6,374</b>	<b>5,909</b>	<b>4,292</b>	<b>267</b>	<b>4.19</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Climate First Bank	889,374	542,273	<b>64.01</b>
Waterfall Bank	284,367	186,843	<b>52.20</b>
Gulf Coast Business Bank	111,680	83,540	<b>33.68</b>
Bayfirst National Bank	1,288,291	1,117,970	<b>15.23</b>
Central Bank	343,256	297,999	<b>15.19</b>
Bankflorida	369,306	321,476	<b>14.88</b>
Tcm Bank, National Association	379,274	343,675	<b>10.36</b>
<b>Gulfside Bank</b>	<b>291,658</b>	<b>268,693</b>	<b>8.55</b>
Sanibel Captiva Community Bank	953,246	883,516	<b>7.89</b>
Brannen Bank	956,694	923,435	<b>3.60</b>
Flagship Bank	652,253	633,182	<b>3.01</b>
First National Bank Of Pasco	311,206	307,136	<b>1.33</b>
Finemark National Bank & Trust	4,113,577	4,099,078	<b>0.35</b>
Raymond James Bank	41,240,941	41,986,004	<b>(1.77)</b>
The Bank Of Tampa	2,982,268	3,052,083	<b>(2.29)</b>
Edison National Bank	426,516	444,869	<b>(4.13)</b>
Century Bank Of Florida	99,050	105,887	<b>(6.46)</b>

<b>Select Peer Average</b>	<b>3,276,056</b>	<b>3,270,451</b>	<b>12.68</b>
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Coast Business Bank	87,468	49,372	<b>77.16</b>
Climate First Bank	769,275	466,205	<b>65.01</b>
Waterfall Bank	253,318	170,623	<b>48.47</b>
Bankflorida	289,672	244,913	<b>18.28</b>
Central Bank	295,259	251,609	<b>17.35</b>
Bayfirst National Bank	1,066,559	915,726	<b>16.47</b>
Gulfside Bank	214,927	184,827	<b>16.29</b>
Brannen Bank	469,098	405,129	<b>15.79</b>
Sanibel Captiva Community Bank	831,409	751,120	<b>10.69</b>
Flagship Bank	525,208	484,904	<b>8.31</b>
Tcm Bank, National Association	329,680	307,637	<b>7.17</b>
Finemark National Bank & Trust	2,692,116	2,513,356	<b>7.11</b>
The Bank Of Tampa	1,772,548	1,667,488	<b>6.30</b>
Raymond James Bank	32,767,245	31,526,493	<b>3.94</b>
Edison National Bank	157,087	151,173	<b>3.91</b>
Century Bank Of Florida	60,000	58,079	<b>3.31</b>
First National Bank Of Pasco	189,579	185,347	<b>2.28</b>

<b>Select Peer Average</b>	2,515,909	2,372,588	19.28
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the year ended December 31, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Tcm Bank, National Association	17.31	<b>17.53</b>	17.79	19.06	17.79
Gulf Coast Business Bank	14.71	<b>15.85</b>	0.00	0.00	0.00
Waterfall Bank	14.67	<b>15.31</b>	15.65	16.31	15.65
Flagship Bank	13.00	<b>11.61</b>	0.00	0.00	0.00
Bankflorida	11.00	<b>11.39</b>	11.56	12.72	11.56
<b>Gulfside Bank</b>	<b>8.99</b>	<b>10.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Finemark National Bank & Trust	9.12	<b>9.96</b>	17.44	18.44	17.44
The Bank Of Tampa	8.11	<b>9.89</b>	14.62	15.82	14.62
Century Bank Of Florida	8.38	<b>9.47</b>	14.99	16.24	14.99
First National Bank Of Pasco	5.49	<b>9.26</b>	0.00	0.00	0.00
Climate First Bank	8.93	<b>9.17</b>	9.22	10.24	9.22
Edison National Bank	7.99	<b>9.03</b>	24.66	25.92	24.66
Sanibel Captiva Community Bank	8.54	<b>8.83</b>	11.10	12.27	11.10
Bayfirst National Bank	9.13	<b>8.82</b>	10.89	12.14	10.89
Central Bank	8.49	<b>8.79</b>	0.00	0.00	0.00
Raymond James Bank	7.13	<b>8.16</b>	14.22	15.48	14.22
Brannen Bank	2.29	<b>5.37</b>	14.16	15.23	14.16

<b>Select Peer Average</b>	9.60	10.54	10.37	11.17	10.37
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
**For the year ended December 31, 2024**

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>111.23</b>	86.92	0.44
Central Bank	<b>105.93</b>	86.02	7.56
Sanibel Captiva Community Bank	<b>105.35</b>	87.22	4.35
Waterfall Bank	<b>105.22</b>	89.08	3.60
Climate First Bank	<b>97.89</b>	86.50	0.51
Bankflorida	<b>95.48</b>	78.44	6.57
Flagship Bank	<b>94.08</b>	80.52	1.69
Bayfirst National Bank	<b>93.25</b>	82.79	3.01
Gulf Coast Business Bank	<b>92.73</b>	78.32	6.00
Raymond James Bank	<b>88.10</b>	79.45	13.31
Finemark National Bank & Trust	<b>81.90</b>	65.44	21.59
<b>Gulfside Bank</b>	<b>81.86</b>	<b>73.69</b>	<b>17.39</b>
First National Bank Of Pasco	<b>71.44</b>	60.92	21.58
Century Bank Of Florida	<b>68.94</b>	60.58	14.32
The Bank Of Tampa	<b>65.38</b>	59.44	30.24
Brannen Bank	<b>50.26</b>	49.03	35.37
Edison National Bank	<b>41.83</b>	36.83	17.31

<b>Select Peer Average</b>	<b>85.35</b>	<b>73.01</b>	<b>12.05</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	891,759	<b>2.01</b>	23.59
Brannen Bank	948,650	<b>1.95</b>	78.17
Raymond James Bank	41,753,889	<b>1.30</b>	18.85
Edison National Bank	431,525	<b>1.25</b>	16.32
<b>Gulfside Bank</b>	<b>286,096</b>	<b>1.25</b>	<b>14.69</b>
Bayfirst National Bank	1,201,755	<b>1.11</b>	12.09
The Bank Of Tampa	3,076,631	<b>1.06</b>	14.08
Flagship Bank	651,609	<b>0.86</b>	7.09
Century Bank Of Florida	103,906	<b>0.74</b>	9.67
Climate First Bank	705,648	<b>0.48</b>	5.26
Central Bank	317,570	<b>0.38</b>	4.14
Waterfall Bank	235,712	<b>0.26</b>	1.48
Finemark National Bank & Trust	4,196,234	<b>0.20</b>	2.33
First National Bank Of Pasco	300,079	<b>0.20</b>	3.40
Tcm Bank, National Association	347,851	<b>0.11</b>	0.61
Bankflorida	356,047	<b>(0.02)</b>	(0.19)
Gulf Coast Business Bank	94,003	<b>(2.34)</b>	(12.69)

<b>Select Peer Average</b>	3,288,174	0.64	11.70
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.09	1.03	<b>38.62</b>	120.24
Brannen Bank	0.29	1.45	<b>46.35</b>	8.39
Sanibel Captiva Community Bank	0.20	2.22	<b>46.60</b>	8.08
The Bank Of Tampa	0.59	1.58	<b>57.69</b>	10.18
<b>Gulfside Bank</b>	<b>0.48</b>	<b>1.84</b>	<b>57.87</b>	<b>9.72</b>
Flagship Bank	0.17	2.08	<b>64.97</b>	8.58
Bayfirst National Bank	5.03	0.49	<b>67.08</b>	4.31
Edison National Bank	0.30	2.31	<b>68.65</b>	9.07
Climate First Bank	0.17	2.11	<b>68.95</b>	10.11
Bankflorida	0.09	2.25	<b>75.13</b>	7.10
Century Bank Of Florida	0.31	3.20	<b>82.21</b>	6.19
Central Bank	0.14	2.45	<b>82.62</b>	7.46
Waterfall Bank	0.06	2.78	<b>83.81</b>	8.89
Tcm Bank, National Association	12.81	3.45	<b>86.29</b>	3.36
Finemark National Bank & Trust	0.98	0.97	<b>87.91</b>	14.23
First National Bank Of Pasco	0.72	3.05	<b>93.73</b>	5.37
Gulf Coast Business Bank	0.12	5.88	<b>140.53</b>	4.14

<b>Select Peer Average</b>	1.33	2.30	73.47	14.44
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.39	0.00	<b>0.00</b>	0.00
Climate First Bank	0.98	0.00	<b>0.00</b>	0.00
Edison National Bank	1.44	0.00	<b>0.00</b>	0.00
Flagship Bank	0.98	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.30	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.70	0.00	<b>0.00</b>	0.00
First National Bank Of Pasco	1.51	0.06	<b>0.04</b>	0.57
Finemark National Bank & Trust	0.88	0.07	<b>0.05</b>	0.49
<b>Gulfside Bank</b>	<b>1.10</b>	<b>0.07</b>	<b>0.05</b>	<b>0.51</b>
The Bank Of Tampa	1.34	0.17	<b>0.10</b>	1.16
Brannen Bank	0.79	0.39	<b>0.19</b>	7.09
Raymond James Bank	1.21	0.33	<b>0.26</b>	3.26
Century Bank Of Florida	1.69	0.43	<b>0.27</b>	2.91
Central Bank	0.74	0.43	<b>0.37</b>	4.11
Tcm Bank, National Association	3.40	1.00	<b>0.87</b>	4.46
Sanibel Captiva Community Bank	1.01	0.92	<b>0.89</b>	9.43
Bayfirst National Bank	1.45	1.79	<b>1.50</b>	12.76

<b>Select Peer Average</b>	1.29	0.33	0.27	2.75
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>1.83</b>	7.67	9.11	0.00	14.32
Gulf Coast Business Bank	<b>1.32</b>	11.14	2.87	0.00	6.00
Edison National Bank	<b>1.05</b>	41.57	0.00	9.28	8.03
Central Bank	<b>1.04</b>	1.52	0.71	2.35	5.21
The Bank Of Tampa	<b>1.03</b>	5.21	0.00	10.13	20.06
Gulfside Bank	<b>0.90</b>	4.65	0.00	5.92	11.47
Finemark National Bank & Trust	<b>0.88</b>	8.03	0.00	1.97	19.63
Tcm Bank, National Association	<b>0.87</b>	8.50	0.00	0.00	0.44
Flagship Bank	<b>0.79</b>	14.55	0.10	0.00	1.69
Sanibel Captiva Community Bank	<b>0.75</b>	4.52	0.00	4.35	0.00
Waterfall Bank	<b>0.68</b>	5.65	0.00	0.00	3.60
Brannen Bank	<b>0.61</b>	14.45	0.00	0.00	35.37
Bankflorida	<b>0.47</b>	6.87	0.00	0.00	6.57
First National Bank Of Pasco	<b>0.46</b>	2.23	8.65	0.00	21.58
Bayfirst National Bank	<b>0.35</b>	5.87	0.00	0.19	2.82
Climate First Bank	<b>0.06</b>	10.21	0.00	0.00	0.51
Raymond James Bank	<b>0.04</b>	6.08	0.00	0.00	13.31

<b>Select Peer Average</b>	0.77	9.34	1.26	2.01	10.04
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Waterfall Bank	<b>88.45</b>	0.62	0.00	0.00
Sanibel Captiva Community Bank	<b>86.26</b>	2.70	0.09	0.00
Climate First Bank	<b>85.50</b>	1.50	0.00	0.02
Central Bank	<b>85.38</b>	2.57	0.00	0.08
Tcm Bank, National Association	<b>83.96</b>	0.34	0.00	0.73
Bayfirst National Bank	<b>81.58</b>	3.81	0.01	1.28
Flagship Bank	<b>79.74</b>	0.95	0.00	1.44
Raymond James Bank	<b>78.02</b>	0.01	0.00	0.00
Bankflorida	<b>77.35</b>	6.51	0.00	0.00
Gulf Coast Business Bank	<b>77.30</b>	0.61	0.00	0.00
<b>Gulfside Bank</b>	<b>72.88</b>	<b>0.93</b>	<b>0.00</b>	<b>0.09</b>
Finemark National Bank & Trust	<b>64.87</b>	1.16	0.00	0.00
First National Bank Of Pasco	<b>60.00</b>	1.53	0.00	0.00
Century Bank Of Florida	<b>59.55</b>	2.60	0.00	0.00
The Bank Of Tampa	<b>58.64</b>	1.17	0.00	0.22
Brannen Bank	<b>48.65</b>	0.51	0.00	0.00
Edison National Bank	<b>36.30</b>	1.34	0.00	0.00

<b>Select Peer Average</b>	72.03	1.70	0.01	0.23
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the year ended December 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
The Bank Of Tampa	<b>39.23</b>	60.77	100.00	0.00	0.00
First National Bank Of Pasco	<b>38.56</b>	52.83	91.39	0.00	8.61
Brannen Bank	<b>32.50</b>	67.50	100.00	0.00	0.00
Flagship Bank	<b>31.95</b>	66.81	98.76	0.00	1.24
Edison National Bank	<b>29.49</b>	67.36	96.84	3.16	0.00
Century Bank Of Florida	<b>29.17</b>	67.50	96.67	0.00	3.33
Bankflorida	<b>28.50</b>	63.88	92.39	0.00	7.61
Sanibel Captiva Community Bank	<b>25.04</b>	65.76	90.80	0.00	9.20
<b>Gulfside Bank</b>	<b>24.45</b>	<b>75.55</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Gulf Coast Business Bank	<b>20.07</b>	79.93	100.00	0.00	0.00
Central Bank	<b>12.01</b>	77.12	89.13	0.00	10.87
Finemark National Bank & Trust	<b>11.83</b>	76.65	88.48	2.10	9.42
Waterfall Bank	<b>9.47</b>	90.53	100.00	0.00	0.00
Bayfirst National Bank	<b>8.94</b>	91.06	100.00	0.00	0.00
Climate First Bank	<b>8.48</b>	89.03	97.52	0.00	2.48
Raymond James Bank	<b>2.67</b>	95.10	97.77	0.00	2.23
Tcm Bank, National Association	<b>0.37</b>	99.63	100.00	0.00	0.00

<b>Select Peer Average</b>	20.75	75.71	96.46	0.31	3.24
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the year ended December 31, 2024**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.21	4.36	<b>6.59</b>	91.64
Sanibel Captiva Community Bank	6.75	2.41	<b>5.14</b>	97.06
Gulf Coast Business Bank	6.86	4.04	<b>4.22</b>	98.32
Century Bank Of Florida	5.96	2.68	<b>4.19</b>	94.16
Edison National Bank	4.45	1.26	<b>3.64</b>	96.23
<b>Gulfside Bank</b>	<b>5.29</b>	<b>2.45</b>	<b>3.59</b>	<b>98.25</b>
Brannen Bank	4.96	2.05	<b>3.52</b>	97.75
Bayfirst National Bank	7.52	4.51	<b>3.49</b>	91.65
Flagship Bank	5.58	3.71	<b>3.40</b>	96.92
Waterfall Bank	6.61	4.35	<b>3.36</b>	98.90
The Bank Of Tampa	4.39	1.25	<b>3.26</b>	95.76
Bankflorida	5.87	3.63	<b>3.24</b>	93.37
First National Bank Of Pasco	5.26	3.20	<b>3.22</b>	102.05
Climate First Bank	6.97	4.56	<b>3.19</b>	98.36
Central Bank	6.04	3.65	<b>3.08</b>	96.75
Raymond James Bank	5.25	2.76	<b>2.80</b>	99.73
Finemark National Bank & Trust	4.49	3.45	<b>1.29</b>	96.24
<b>Select Peer Average</b>	<b>6.03</b>	<b>3.20</b>	<b>2.83</b>	<b>96.66</b>