

# Gulf Coast Business Bank

Fort Myers, FL

Established

6/6/2022

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the year ended December 31, 2024**

Institution name	Total Assets (\$'000's)
Raymond James Bank	41,240,941
Finemark National Bank & Trust	4,113,577
The Bank Of Tampa	2,982,268
Bayfirst National Bank	1,288,291
Brannen Bank	956,694
Sanibel Captiva Community Bank	953,246
Climate First Bank	889,374
Flagship Bank	652,253
Edison National Bank	426,516
Tcm Bank, National Association	379,274
Bankflorida	369,306
Central Bank	343,256
First National Bank Of Pasco	311,206
Gulfside Bank	291,658
Waterfall Bank	284,367
Gulf Coast Business Bank	111,680
Century Bank Of Florida	99,050

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.01
Brannen Bank	1.95
Raymond James Bank	1.30
Edison National Bank	1.25
Gulfside Bank	1.25
Bayfirst National Bank	1.11
The Bank Of Tampa	1.06
Flagship Bank	0.86
Century Bank Of Florida	0.74
Climate First Bank	0.48
Central Bank	0.38
Waterfall Bank	0.26
Finemark National Bank & Trust	0.20
First National Bank Of Pasco	0.20
Tcm Bank, National Association	0.11
Bankflorida	(0.02)
Gulf Coast Business Bank	(2.34)

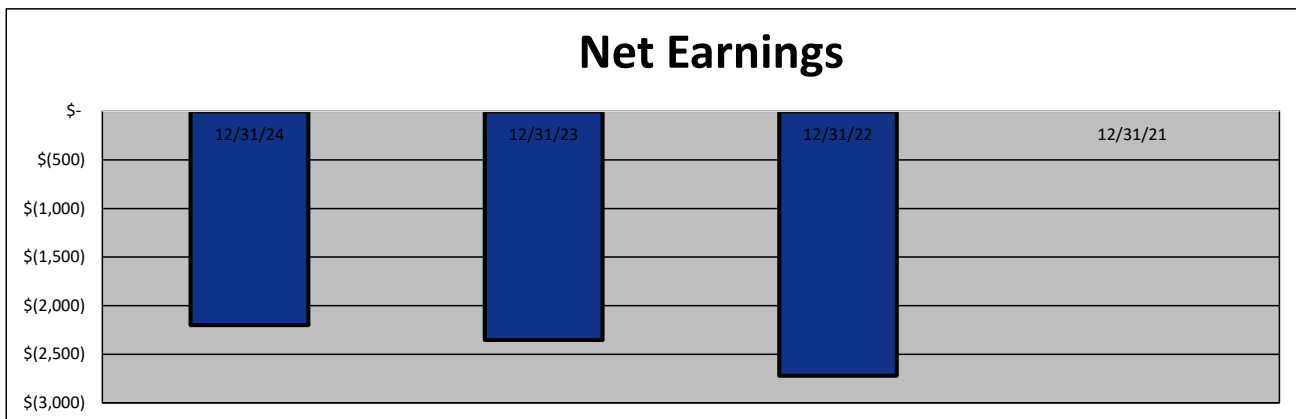
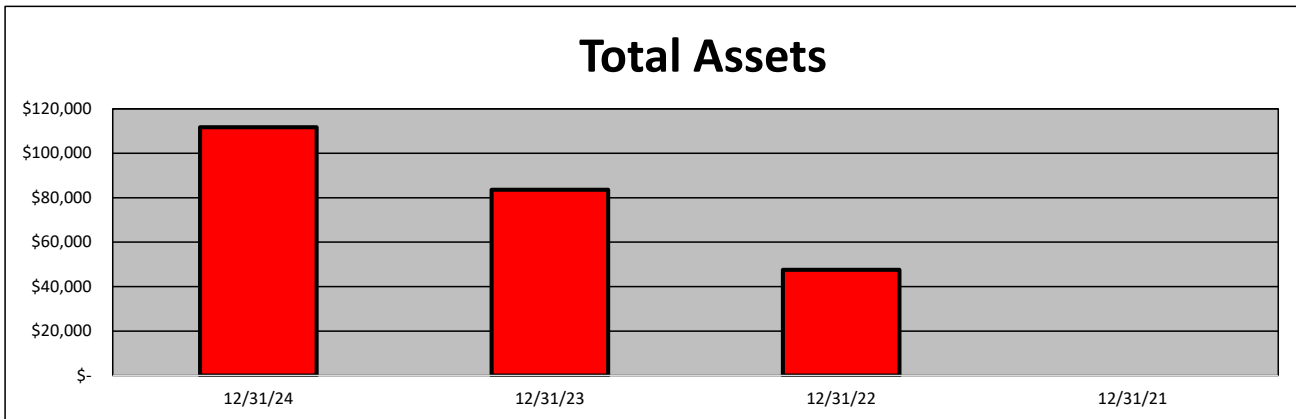
**EXECUTIVE SUMMARY - Gulf Coast Business Bank**  
(Percentage)

Period Ending	12/31/24	12/31/23	12/31/22	12/31/21	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	14.71	22.17	43.54	0.00	10.71	9.60
Leverage Ratio	15.85	23.80	49.19	0.00	11.67	10.54
Tier 1 Cap/Risk Based Assets	0.00	0.00	0.00	0.00	15.53	10.37
Risk Based Ratio	0.00	0.00	0.00	0.00	16.34	11.17
Common Equity Tier 1 Capital Ratio	NA	0.00	0.00	0.00	15.48	10.37
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	92.73	77.21	67.43	0.00	74.93	85.35
Loans/Assets	78.32	59.10	36.84	0.00	63.48	73.01
Securities/Assets	6.00	9.64	19.27	0.00	19.42	12.05
<b>PROFITABILITY:</b>						
Return on Avg Assets	(2.34)	(3.46)	(11.03)	0.00	(0.10)	0.64
Return on Avg Equity	(12.69)	(12.13)	(21.17)	0.00	9.28	11.70
Nonint Income/Avg Assets	0.12	0.06	0.03	0.00	0.79	1.33
Net Overhead Ratio	5.88	7.25	12.60	0.00	2.99	2.30
Efficiency Ratio	140.53	163.58	506.18	0.00	70.68	73.47
Assets (per million) per Employee	4.14	3.21	2.80	0.00	10.47	14.44
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.30	1.30	1.27	0.00	1.25	1.29
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.52	0.33
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.36	0.27
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	3.66	2.75
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	6.86	6.25	3.07	0.00	5.44	6.03
Cost of funds	4.04	3.20	1.65	0.00	3.04	3.20
Net interest margin	4.22	4.52	2.59	0.00	2.91	2.83
Avg Earning Assets/Avg Assets	98.32	97.46	95.11	0.00	95.35	96.66

**SELECTED FINANCIAL DATA - Gulf Coast Business Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	111,680	83,540	47,521	-	28,140	33.68
Cash and Equivalents	17,113	25,202	19,663	-	(8,089)	(32.10)
Securities	6,706	8,056	9,157	-	(1,350)	(16.76)
Loans, net	87,468	49,372	17,505	-	38,096	77.16
Deposit Accounts	94,322	63,944	25,962	-	30,378	47.51
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	16,429	18,523	20,690	-	(2,094)	(11.30)

<b>Period Ending</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	(2,200)	(2,354)	(2,720)	-	154	(6.54)
Interest Income	6,337	4,138	719	-	2,199	53.14
Interest Expense	2,436	1,145	111	-	1,291	112.75
Net Interest Income	3,901	2,993	608	-	908	30.34
Prov for Credit Losses	506	423	222	-	83	19.62
Noninterest income	116	44	7	-	72	163.64
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	5,645	4,968	3,113	-	677	13.63
Net Operating Income	(2,134)	(2,354)	(2,720)	-	220	(9.35)
Income Taxes	-	-	-	-	-	NA

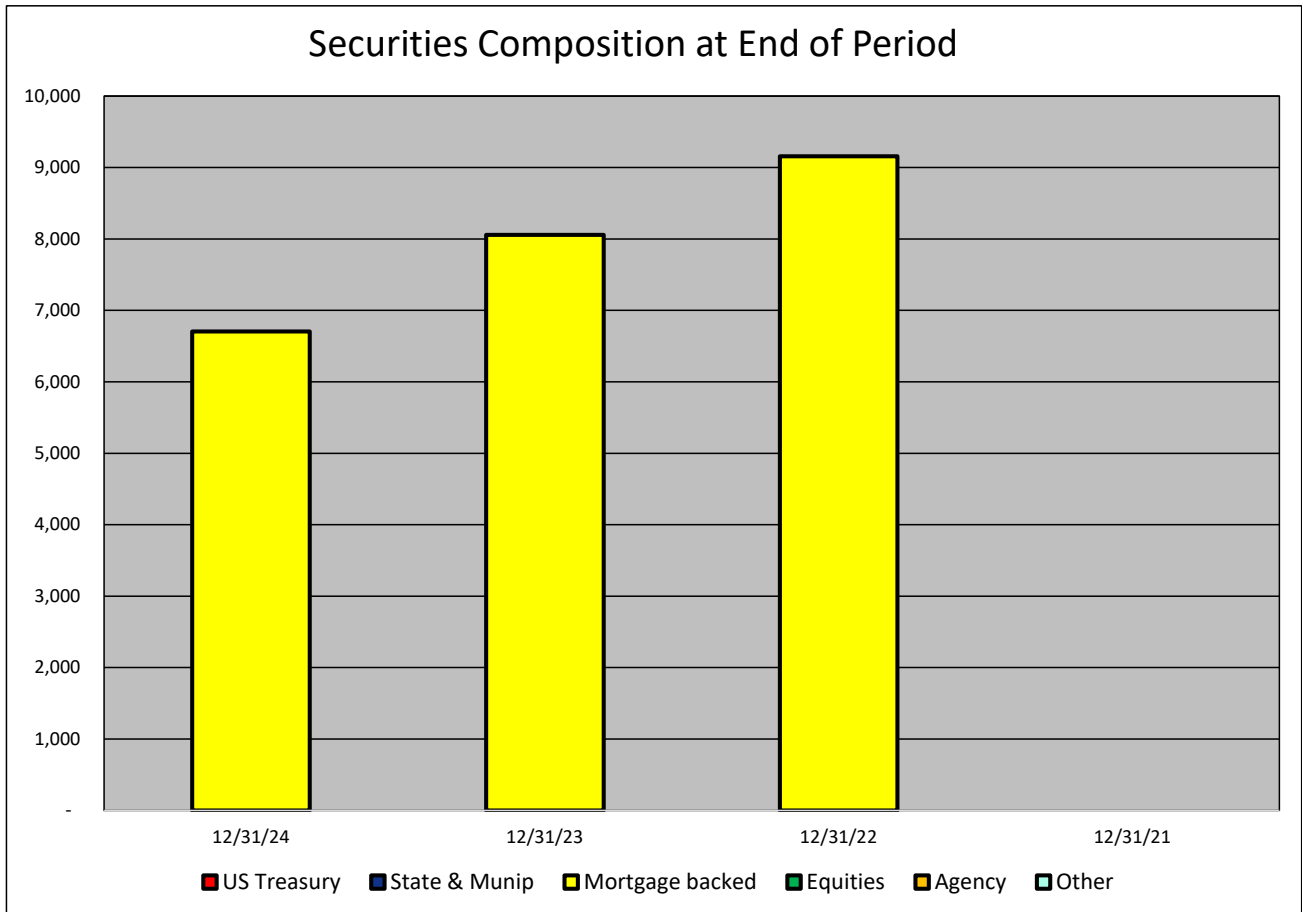


**SECURITIES COMPOSITION - Gulf Coast Business Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**SECURITIES CATEGORY:**

US Treasury	-	-	-	-	-	NA
State & Munip	-	-	-	-	-	NA
Mortgage backed	6,706	8,056	9,157	-	(1,350)	(16.76)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>6,706</b>	<b>8,056</b>	<b>9,157</b>	<b>-</b>	<b>(1,350)</b>	<b>(16.76)</b>

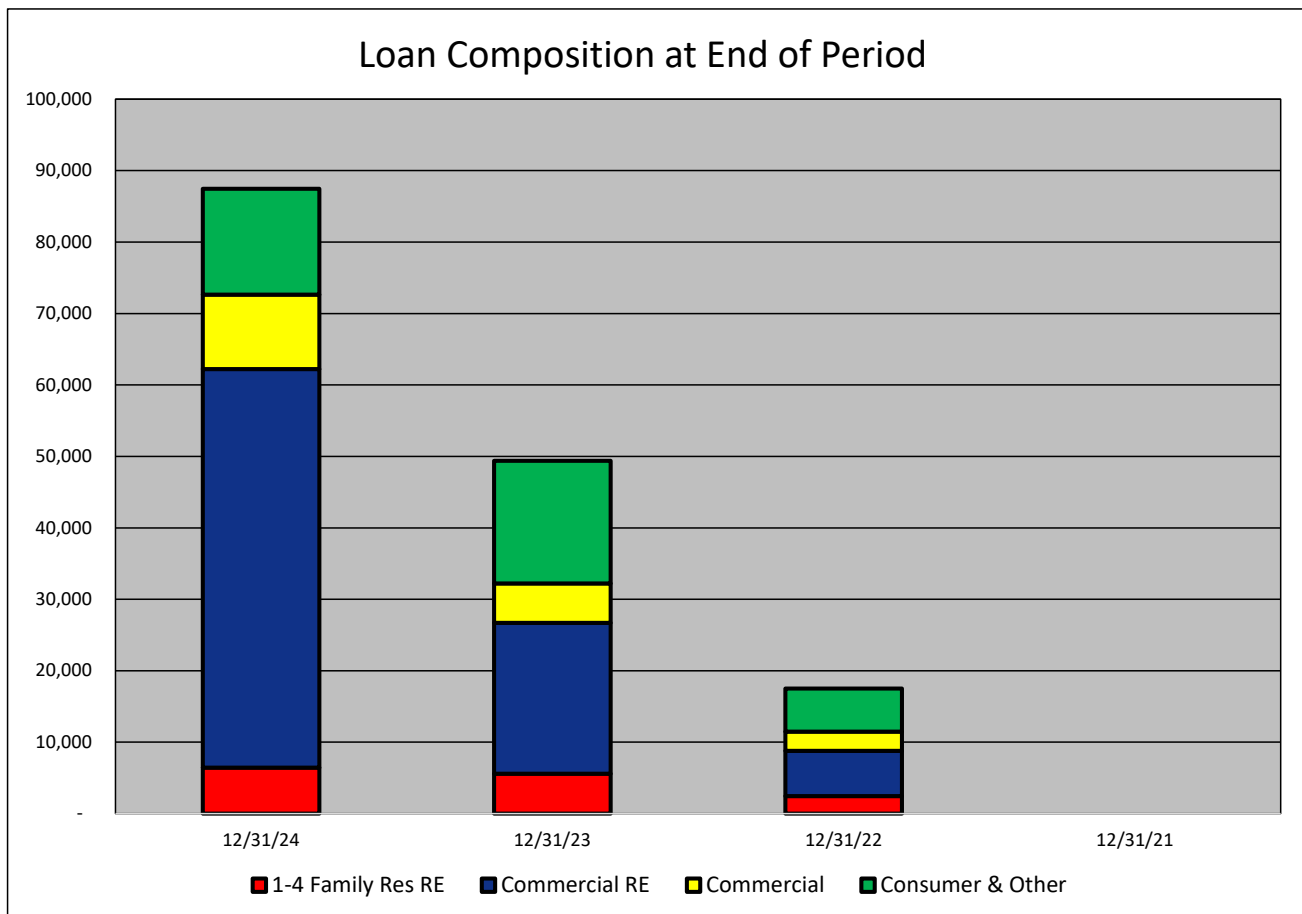


**LOAN PORTFOLIO COMPOSITION - Gulf Coast Business Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	6,424	5,574	2,439	-	850	15.25
Commercial RE	55,788	21,119	6,348	-	34,669	164.16
Commercial	10,444	5,539	2,676	-	4,905	88.55
Consumer & Other	14,812	17,140	6,042	-	(2,328)	(13.58)
<b>Loans, Net</b>	<b>87,468</b>	<b>49,372</b>	<b>17,505</b>	<b>-</b>	<b>38,096</b>	<b>77.16</b>



**LOAN PORTFOLIO QUALITY - Gulf Coast Business Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	640	222	-	-	418	188.29
Total Recoveries	2	-	-	-	2	NA
Total Charge-offs	11	5	-	-	6	120.00
Provision Expense	506	423	222	-	83	19.62
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	1,137	640	222	-	497	77.66

**NON-PERFORMING ASSETS:**

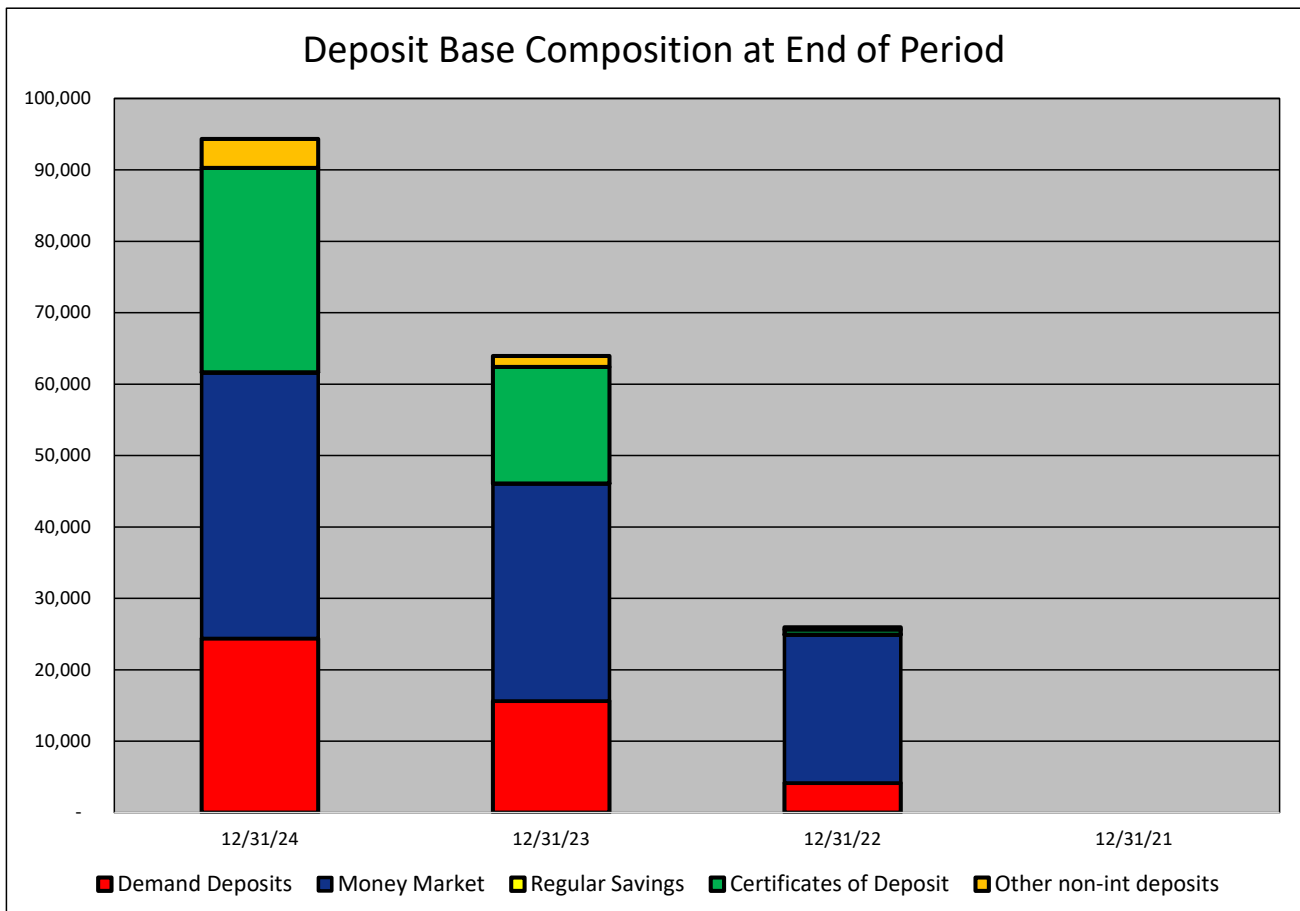
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Gulf Coast Business Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

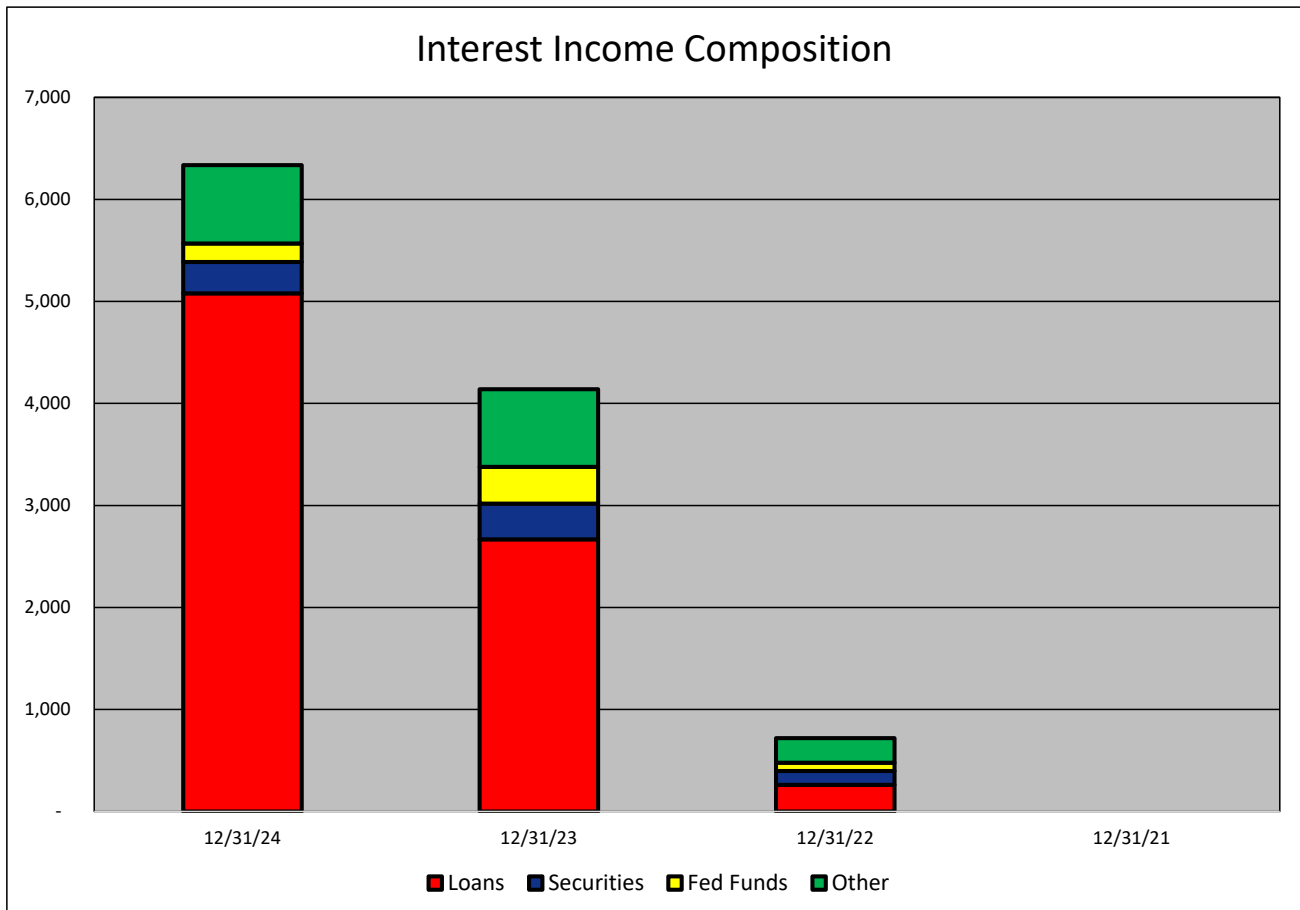
Demand Deposits	24,398	15,620	4,149	-	8,778	56.20
Money Market	37,227	30,465	20,774	-	6,762	22.20
Regular Savings	32	12	1	-	20	166.67
Certificates of Deposit	28,633	16,297	728	-	12,336	75.69
Other non-int deposits	4,032	1,550	310	-	2,482	160.13
<b>Total Deposits</b>	<b>94,322</b>	<b>63,944</b>	<b>25,962</b>	<b>-</b>	<b>30,378</b>	<b>47.51</b>





**INTEREST INCOME COMPOSITION- Gulf Coast Business Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	5,080	2,668	261	-	2,412	90.40
Securities	307	351	137	-	(44)	(12.54)
Fed Funds	181	360	80	-	(179)	(49.72)
Other	769	759	241	-	10	1.32
<b>Total Int Income</b>	<b>6,337</b>	<b>4,138</b>	<b>719</b>	<b>-</b>	<b>2,199</b>	<b>53.14</b>

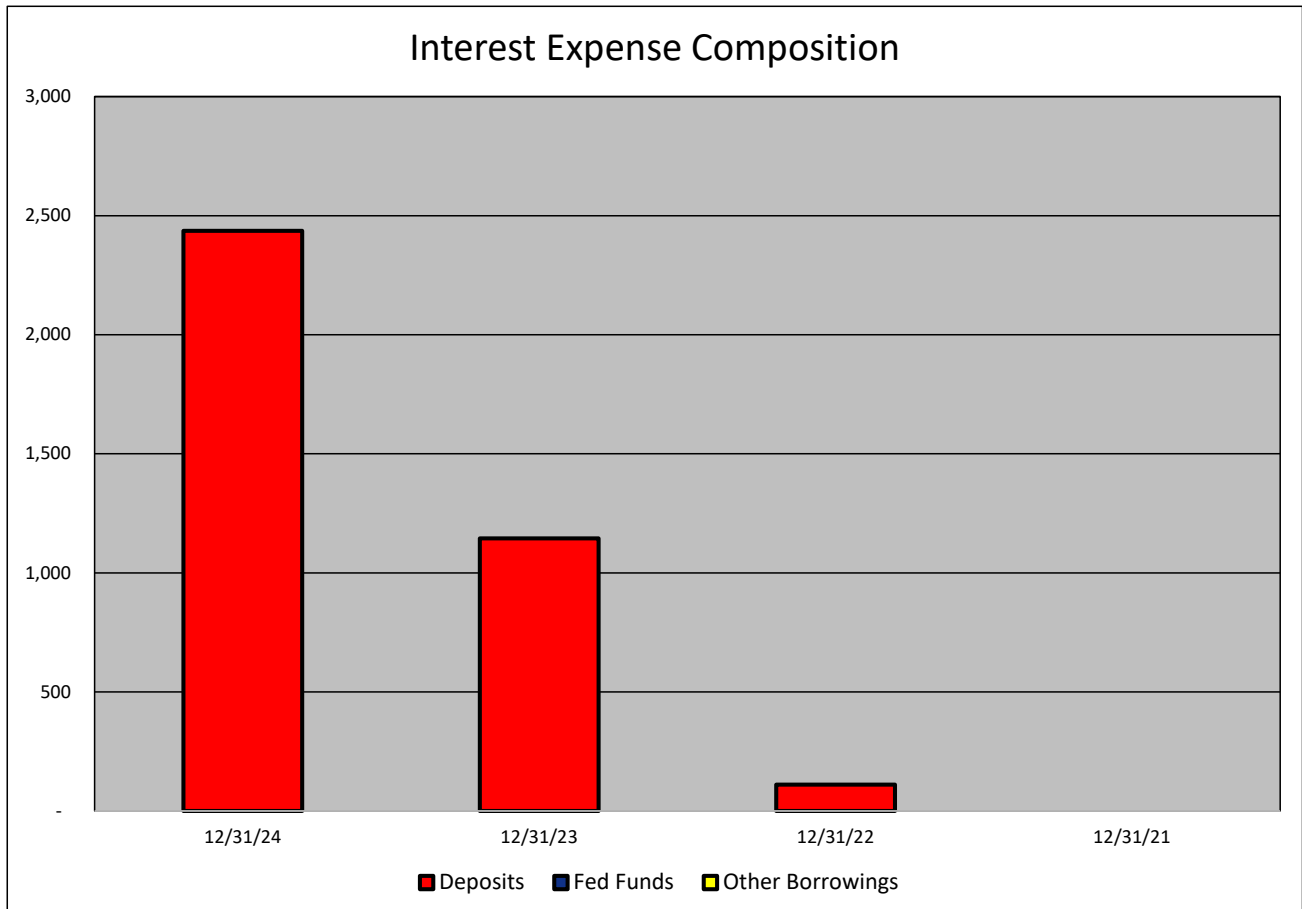


**INTEREST EXPENSE COMPOSITION- Gulf Coast Business Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	2,436	1,145	111	-	1,291	112.75
Fed Funds	-	-	-	-	-	NA
Other Borrowings	-	-	-	-	-	NA
<b>Total Int Expense</b>	<b>2,436</b>	<b>1,145</b>	<b>111</b>	<b>-</b>	<b>1,291</b>	<b>112.75</b>

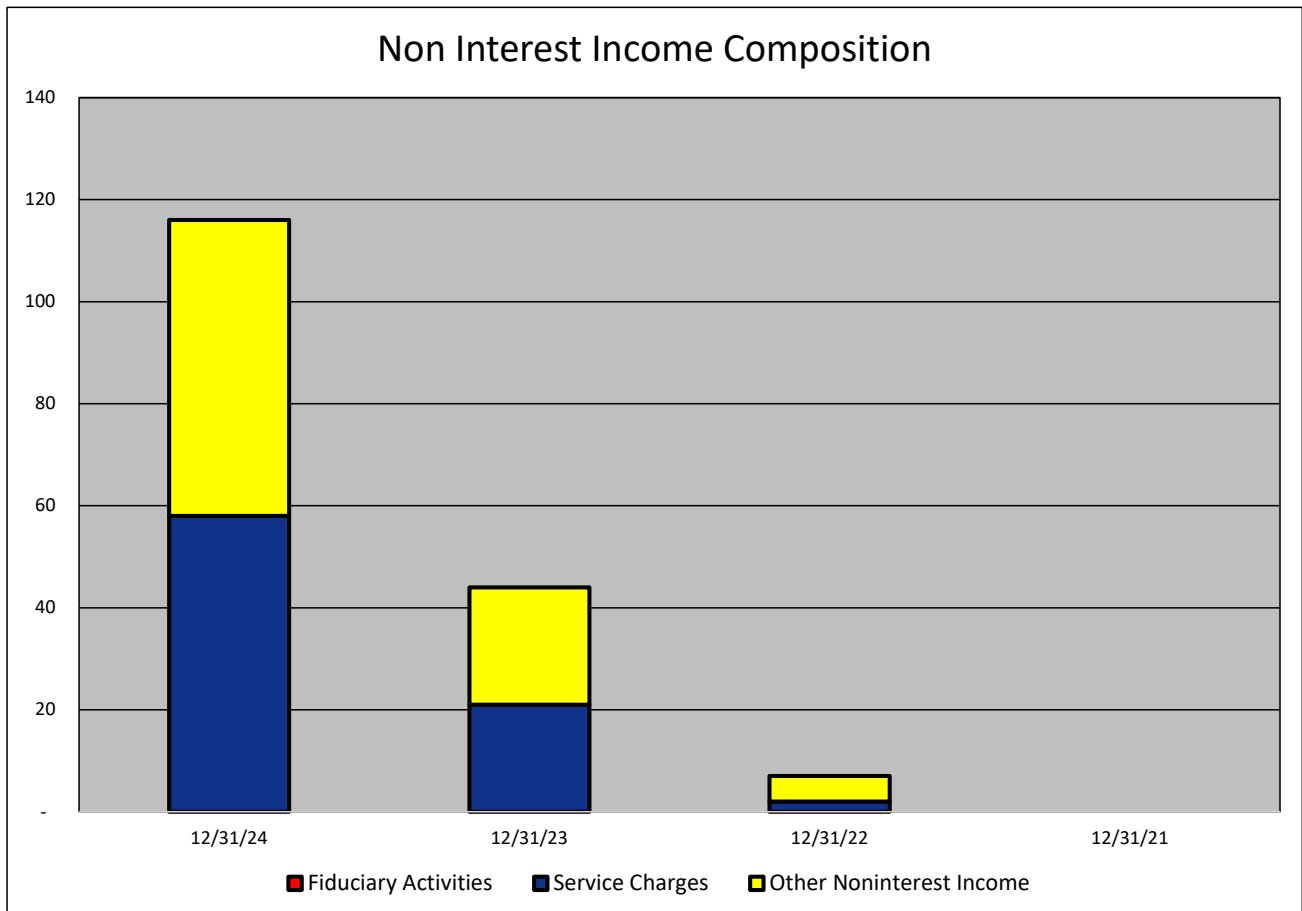


**NONINTEREST INCOME COMPOSITION- Gulf Coast Business Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	58	21	2	-	37	176.19
Other Noninterest Income	58	23	5	-	35	152.17
<b>Total Nonint. Income</b>	<b>116</b>	<b>44</b>	<b>7</b>	<b>-</b>	<b>72</b>	<b>163.64</b>

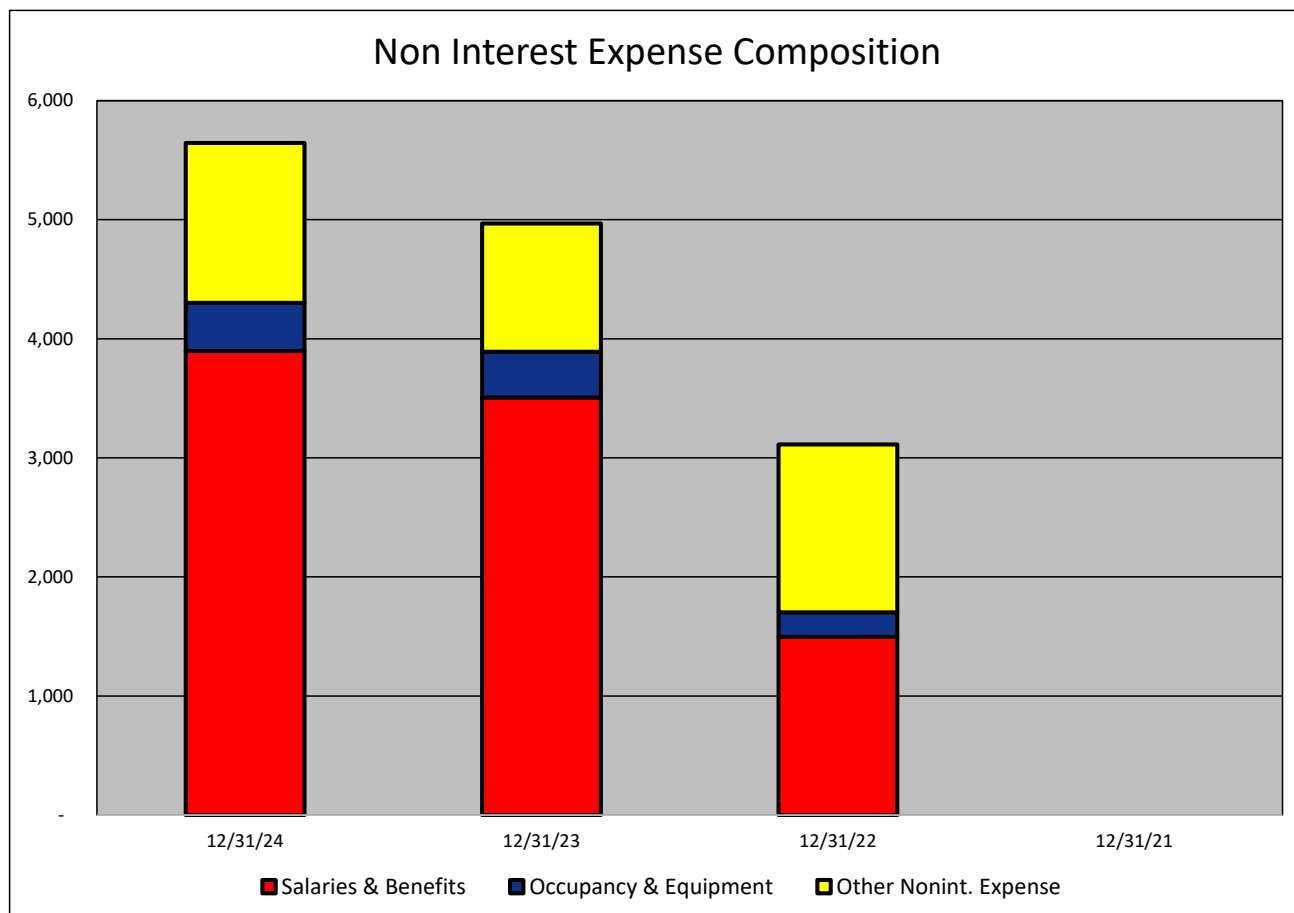


**NONINTEREST EXPENSE COMPOSITION- Gulf Coast Business Bank**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	3,897	3,506	1,497	-	391	11.15
Occupancy & Equipment	405	385	205	-	20	5.19
Other Nonint. Expense	1,343	1,077	1,411	-	266	24.70
<b>Total Nonint. Expense</b>	<b>5,645</b>	<b>4,968</b>	<b>3,113</b>	<b>-</b>	<b>677</b>	<b>13.63</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Climate First Bank	889,374	542,273	<b>64.01</b>
Waterfall Bank	284,367	186,843	<b>52.20</b>
<b>Gulf Coast Business Bank</b>	<b>111,680</b>	<b>83,540</b>	<b>33.68</b>
Bayfirst National Bank	1,288,291	1,117,970	<b>15.23</b>
Central Bank	343,256	297,999	<b>15.19</b>
Bankflorida	369,306	321,476	<b>14.88</b>
Tcm Bank, National Association	379,274	343,675	<b>10.36</b>
Gulfside Bank	291,658	268,693	<b>8.55</b>
Sanibel Captiva Community Bank	953,246	883,516	<b>7.89</b>
Brannen Bank	956,694	923,435	<b>3.60</b>
Flagship Bank	652,253	633,182	<b>3.01</b>
First National Bank Of Pasco	311,206	307,136	<b>1.33</b>
Finemark National Bank & Trust	4,113,577	4,099,078	<b>0.35</b>
Raymond James Bank	41,240,941	41,986,004	<b>(1.77)</b>
The Bank Of Tampa	2,982,268	3,052,083	<b>(2.29)</b>
Edison National Bank	426,516	444,869	<b>(4.13)</b>
Century Bank Of Florida	99,050	105,887	<b>(6.46)</b>

<b>Select Peer Average</b>	3,276,056	3,270,451	12.68
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Coast Business Bank	87,468	49,372	<b>77.16</b>
Climate First Bank	769,275	466,205	<b>65.01</b>
Waterfall Bank	253,318	170,623	<b>48.47</b>
Bankflorida	289,672	244,913	<b>18.28</b>
Central Bank	295,259	251,609	<b>17.35</b>
Bayfirst National Bank	1,066,559	915,726	<b>16.47</b>
Gulfside Bank	214,927	184,827	<b>16.29</b>
Brannen Bank	469,098	405,129	<b>15.79</b>
Sanibel Captiva Community Bank	831,409	751,120	<b>10.69</b>
Flagship Bank	525,208	484,904	<b>8.31</b>
Tcm Bank, National Association	329,680	307,637	<b>7.17</b>
Finemark National Bank & Trust	2,692,116	2,513,356	<b>7.11</b>
The Bank Of Tampa	1,772,548	1,667,488	<b>6.30</b>
Raymond James Bank	32,767,245	31,526,493	<b>3.94</b>
Edison National Bank	157,087	151,173	<b>3.91</b>
Century Bank Of Florida	60,000	58,079	<b>3.31</b>
First National Bank Of Pasco	189,579	185,347	<b>2.28</b>

<b>Select Peer Average</b>	2,515,909	2,372,588	<b>19.28</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the year ended December 31, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Tcm Bank, National Association	17.31	<b>17.53</b>	17.79	19.06	17.79
Gulf Coast Business Bank	14.71	<b>15.85</b>	0.00	0.00	0.00
Waterfall Bank	14.67	<b>15.31</b>	15.65	16.31	15.65
Flagship Bank	13.00	<b>11.61</b>	0.00	0.00	0.00
Bankflorida	11.00	<b>11.39</b>	11.56	12.72	11.56
Gulfside Bank	8.99	<b>10.67</b>	0.00	0.00	0.00
Finemark National Bank & Trust	9.12	<b>9.96</b>	17.44	18.44	17.44
The Bank Of Tampa	8.11	<b>9.89</b>	14.62	15.82	14.62
Century Bank Of Florida	8.38	<b>9.47</b>	14.99	16.24	14.99
First National Bank Of Pasco	5.49	<b>9.26</b>	0.00	0.00	0.00
Climate First Bank	8.93	<b>9.17</b>	9.22	10.24	9.22
Edison National Bank	7.99	<b>9.03</b>	24.66	25.92	24.66
Sanibel Captiva Community Bank	8.54	<b>8.83</b>	11.10	12.27	11.10
Bayfirst National Bank	9.13	<b>8.82</b>	10.89	12.14	10.89
Central Bank	8.49	<b>8.79</b>	0.00	0.00	0.00
Raymond James Bank	7.13	<b>8.16</b>	14.22	15.48	14.22
Brannen Bank	2.29	<b>5.37</b>	14.16	15.23	14.16

<b>Select Peer Average</b>	9.60	10.54	10.37	11.17	10.37
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the year ended December 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>111.23</b>	86.92	0.44
Central Bank	<b>105.93</b>	86.02	7.56
Sanibel Captiva Community Bank	<b>105.35</b>	87.22	4.35
Waterfall Bank	<b>105.22</b>	89.08	3.60
Climate First Bank	<b>97.89</b>	86.50	0.51
Bankflorida	<b>95.48</b>	78.44	6.57
Flagship Bank	<b>94.08</b>	80.52	1.69
Bayfirst National Bank	<b>93.25</b>	82.79	3.01
<b>Gulf Coast Business Bank</b>	<b>92.73</b>	<b>78.32</b>	<b>6.00</b>
Raymond James Bank	<b>88.10</b>	79.45	13.31
Finemark National Bank & Trust	<b>81.90</b>	65.44	21.59
Gulfside Bank	<b>81.86</b>	73.69	17.39
First National Bank Of Pasco	<b>71.44</b>	60.92	21.58
Century Bank Of Florida	<b>68.94</b>	60.58	14.32
The Bank Of Tampa	<b>65.38</b>	59.44	30.24
Brannen Bank	<b>50.26</b>	49.03	35.37
Edison National Bank	<b>41.83</b>	36.83	17.31

<b>Select Peer Average</b>	85.35	73.01	12.05
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	891,759	<b>2.01</b>	23.59
Brannen Bank	948,650	<b>1.95</b>	78.17
Raymond James Bank	41,753,889	<b>1.30</b>	18.85
Edison National Bank	431,525	<b>1.25</b>	16.32
Gulfside Bank	286,096	<b>1.25</b>	14.69
Bayfirst National Bank	1,201,755	<b>1.11</b>	12.09
The Bank Of Tampa	3,076,631	<b>1.06</b>	14.08
Flagship Bank	651,609	<b>0.86</b>	7.09
Century Bank Of Florida	103,906	<b>0.74</b>	9.67
Climate First Bank	705,648	<b>0.48</b>	5.26
Central Bank	317,570	<b>0.38</b>	4.14
Waterfall Bank	235,712	<b>0.26</b>	1.48
Finemark National Bank & Trust	4,196,234	<b>0.20</b>	2.33
First National Bank Of Pasco	300,079	<b>0.20</b>	3.40
Tcm Bank, National Association	347,851	<b>0.11</b>	0.61
Bankflorida	356,047	<b>(0.02)</b>	(0.19)
Gulf Coast Business Bank	94,003	<b>(2.34)</b>	(12.69)

<b>Select Peer Average</b>	3,288,174	0.64	11.70
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.09	1.03	<b>38.62</b>	120.24
Brannen Bank	0.29	1.45	<b>46.35</b>	8.39
Sanibel Captiva Community Bank	0.20	2.22	<b>46.60</b>	8.08
The Bank Of Tampa	0.59	1.58	<b>57.69</b>	10.18
Gulfside Bank	0.48	1.84	<b>57.87</b>	9.72
Flagship Bank	0.17	2.08	<b>64.97</b>	8.58
Bayfirst National Bank	5.03	0.49	<b>67.08</b>	4.31
Edison National Bank	0.30	2.31	<b>68.65</b>	9.07
Climate First Bank	0.17	2.11	<b>68.95</b>	10.11
Bankflorida	0.09	2.25	<b>75.13</b>	7.10
Century Bank Of Florida	0.31	3.20	<b>82.21</b>	6.19
Central Bank	0.14	2.45	<b>82.62</b>	7.46
Waterfall Bank	0.06	2.78	<b>83.81</b>	8.89
Tcm Bank, National Association	12.81	3.45	<b>86.29</b>	3.36
Finemark National Bank & Trust	0.98	0.97	<b>87.91</b>	14.23
First National Bank Of Pasco	0.72	3.05	<b>93.73</b>	5.37
Gulf Coast Business Bank	0.12	5.88	<b>140.53</b>	4.14

<b>Select Peer Average</b>	1.33	2.30	73.47	14.44
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.39	0.00	<b>0.00</b>	0.00
Climate First Bank	0.98	0.00	<b>0.00</b>	0.00
Edison National Bank	1.44	0.00	<b>0.00</b>	0.00
Flagship Bank	0.98	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.30	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.70	0.00	<b>0.00</b>	0.00
First National Bank Of Pasco	1.51	0.06	<b>0.04</b>	0.57
Finemark National Bank & Trust	0.88	0.07	<b>0.05</b>	0.49
Gulfside Bank	1.10	0.07	<b>0.05</b>	0.51
The Bank Of Tampa	1.34	0.17	<b>0.10</b>	1.16
Brannen Bank	0.79	0.39	<b>0.19</b>	7.09
Raymond James Bank	1.21	0.33	<b>0.26</b>	3.26
Century Bank Of Florida	1.69	0.43	<b>0.27</b>	2.91
Central Bank	0.74	0.43	<b>0.37</b>	4.11
Tcm Bank, National Association	3.40	1.00	<b>0.87</b>	4.46
Sanibel Captiva Community Bank	1.01	0.92	<b>0.89</b>	9.43
Bayfirst National Bank	1.45	1.79	<b>1.50</b>	12.76

<b>Select Peer Average</b>	1.29	0.33	0.27	2.75
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>1.83</b>	7.67	9.11	0.00	14.32
Gulf Coast Business Bank	<b>1.32</b>	11.14	2.87	0.00	6.00
Edison National Bank	<b>1.05</b>	41.57	0.00	9.28	8.03
Central Bank	<b>1.04</b>	1.52	0.71	2.35	5.21
The Bank Of Tampa	<b>1.03</b>	5.21	0.00	10.13	20.06
Gulfside Bank	<b>0.90</b>	4.65	0.00	5.92	11.47
Finemark National Bank & Trust	<b>0.88</b>	8.03	0.00	1.97	19.63
Tcm Bank, National Association	<b>0.87</b>	8.50	0.00	0.00	0.44
Flagship Bank	<b>0.79</b>	14.55	0.10	0.00	1.69
Sanibel Captiva Community Bank	<b>0.75</b>	4.52	0.00	4.35	0.00
Waterfall Bank	<b>0.68</b>	5.65	0.00	0.00	3.60
Brannen Bank	<b>0.61</b>	14.45	0.00	0.00	35.37
Bankflorida	<b>0.47</b>	6.87	0.00	0.00	6.57
First National Bank Of Pasco	<b>0.46</b>	2.23	8.65	0.00	21.58
Bayfirst National Bank	<b>0.35</b>	5.87	0.00	0.19	2.82
Climate First Bank	<b>0.06</b>	10.21	0.00	0.00	0.51
Raymond James Bank	<b>0.04</b>	6.08	0.00	0.00	13.31

<b>Select Peer Average</b>	0.77	9.34	1.26	2.01	10.04
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Waterfall Bank	<b>88.45</b>	0.62	0.00	0.00
Sanibel Captiva Community Bank	<b>86.26</b>	2.70	0.09	0.00
Climate First Bank	<b>85.50</b>	1.50	0.00	0.02
Central Bank	<b>85.38</b>	2.57	0.00	0.08
Tcm Bank, National Association	<b>83.96</b>	0.34	0.00	0.73
Bayfirst National Bank	<b>81.58</b>	3.81	0.01	1.28
Flagship Bank	<b>79.74</b>	0.95	0.00	1.44
Raymond James Bank	<b>78.02</b>	0.01	0.00	0.00
Bankflorida	<b>77.35</b>	6.51	0.00	0.00
<b>Gulf Coast Business Bank</b>	<b>77.30</b>	<b>0.61</b>	<b>0.00</b>	<b>0.00</b>
Gulfside Bank	<b>72.88</b>	0.93	0.00	0.09
Finemark National Bank & Trust	<b>64.87</b>	1.16	0.00	0.00
First National Bank Of Pasco	<b>60.00</b>	1.53	0.00	0.00
Century Bank Of Florida	<b>59.55</b>	2.60	0.00	0.00
The Bank Of Tampa	<b>58.64</b>	1.17	0.00	0.22
Brannen Bank	<b>48.65</b>	0.51	0.00	0.00
Edison National Bank	<b>36.30</b>	1.34	0.00	0.00

<b>Select Peer Average</b>	72.03	1.70	0.01	0.23
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the year ended December 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
The Bank Of Tampa	<b>39.23</b>	60.77	100.00	0.00	0.00
First National Bank Of Pasco	<b>38.56</b>	52.83	91.39	0.00	8.61
Brannen Bank	<b>32.50</b>	67.50	100.00	0.00	0.00
Flagship Bank	<b>31.95</b>	66.81	98.76	0.00	1.24
Edison National Bank	<b>29.49</b>	67.36	96.84	3.16	0.00
Century Bank Of Florida	<b>29.17</b>	67.50	96.67	0.00	3.33
Bankflorida	<b>28.50</b>	63.88	92.39	0.00	7.61
Sanibel Captiva Community Bank	<b>25.04</b>	65.76	90.80	0.00	9.20
Gulfside Bank	<b>24.45</b>	75.55	100.00	0.00	0.00
<b>Gulf Coast Business Bank</b>	<b>20.07</b>	<b>79.93</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Central Bank	<b>12.01</b>	77.12	89.13	0.00	10.87
Finemark National Bank & Trust	<b>11.83</b>	76.65	88.48	2.10	9.42
Waterfall Bank	<b>9.47</b>	90.53	100.00	0.00	0.00
Bayfirst National Bank	<b>8.94</b>	91.06	100.00	0.00	0.00
Climate First Bank	<b>8.48</b>	89.03	97.52	0.00	2.48
Raymond James Bank	<b>2.67</b>	95.10	97.77	0.00	2.23
Tcm Bank, National Association	<b>0.37</b>	99.63	100.00	0.00	0.00

<b>Select Peer Average</b>	20.75	75.71	96.46	0.31	3.24
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the year ended December 31, 2024**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.21	4.36	<b>6.59</b>	91.64
Sanibel Captiva Community Bank	6.75	2.41	<b>5.14</b>	97.06
<b>Gulf Coast Business Bank</b>	<b>6.86</b>	<b>4.04</b>	<b>4.22</b>	<b>98.32</b>
Century Bank Of Florida	5.96	2.68	<b>4.19</b>	94.16
Edison National Bank	4.45	1.26	<b>3.64</b>	96.23
Gulfside Bank	5.29	2.45	<b>3.59</b>	98.25
Brannen Bank	4.96	2.05	<b>3.52</b>	97.75
Bayfirst National Bank	7.52	4.51	<b>3.49</b>	91.65
Flagship Bank	5.58	3.71	<b>3.40</b>	96.92
Waterfall Bank	6.61	4.35	<b>3.36</b>	98.90
The Bank Of Tampa	4.39	1.25	<b>3.26</b>	95.76
Bankflorida	5.87	3.63	<b>3.24</b>	93.37
First National Bank Of Pasco	5.26	3.20	<b>3.22</b>	102.05
Climate First Bank	6.97	4.56	<b>3.19</b>	98.36
Central Bank	6.04	3.65	<b>3.08</b>	96.75
Raymond James Bank	5.25	2.76	<b>2.80</b>	99.73
Finemark National Bank & Trust	4.49	3.45	<b>1.29</b>	96.24

<b>Select Peer Average</b>	6.03	3.20	2.83	96.66
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