

# Grove Bank & Trust

Miami, FL

Established

7/12/1926

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

Ted Hacker, Steve Kania, Robert Brink, David Ajvazi, Erica Hines, Sacha Widmaier, Anthony Hagbartsen, Madeline Bogumil, Phillip Berdeguer, Andrew Joyce, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Allyson Wiitala, Jacob Ingram, Rachel Jean, Brendan Yosko, Martha Zubia, Stephanie Flores, Joshua Koelsch, Krishna Reddy, Jacob Frantzen, Sander Maldonado, Brian Katz, Nicholas Singh

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*South Florida Group*

**For the year ended December 31, 2024**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,206,606
City National Bank Of Florida	26,506,696
Amerant Bank, National Association	9,880,789
Ocean Bank	6,719,648
Bradesco Bank	5,404,455
Banesco Usa	4,406,981
Banco Do Brasil Americas	2,831,371
U. S. Century Bank	2,579,817
Pacific National Bank	1,302,619
International Finance Bank	1,263,209
Grove Bank & Trust	1,232,853
First State Bank Of The Florida Keys	1,145,382
Intercredit Bank, National Association	1,063,635
Helm Bank Usa	1,010,203
Terrabank, National Association	788,111
Sunstate Bank	546,077
Interamerican Bank, A Fsb	266,491
Gulf Atlantic Bank	172,951
Eastern National Bank	131,189

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.65
International Finance Bank	1.38
Pacific National Bank	1.05
U. S. Century Bank	1.05
Banesco Usa	1.04
Ocean Bank	0.92
Interamerican Bank, A Fsb	0.82
Bankunited, National Association	0.77
Bradesco Bank	0.75
Helm Bank Usa	0.68
First State Bank Of The Florida Keys	0.60
Terrabank, National Association	0.51
Sunstate Bank	0.46
Gulf Atlantic Bank	0.41
City National Bank Of Florida	0.33
Grove Bank & Trust	0.18
Amerant Bank, National Association	(0.04)
Intercredit Bank, National Association	(1.27)
Eastern National Bank	(3.22)

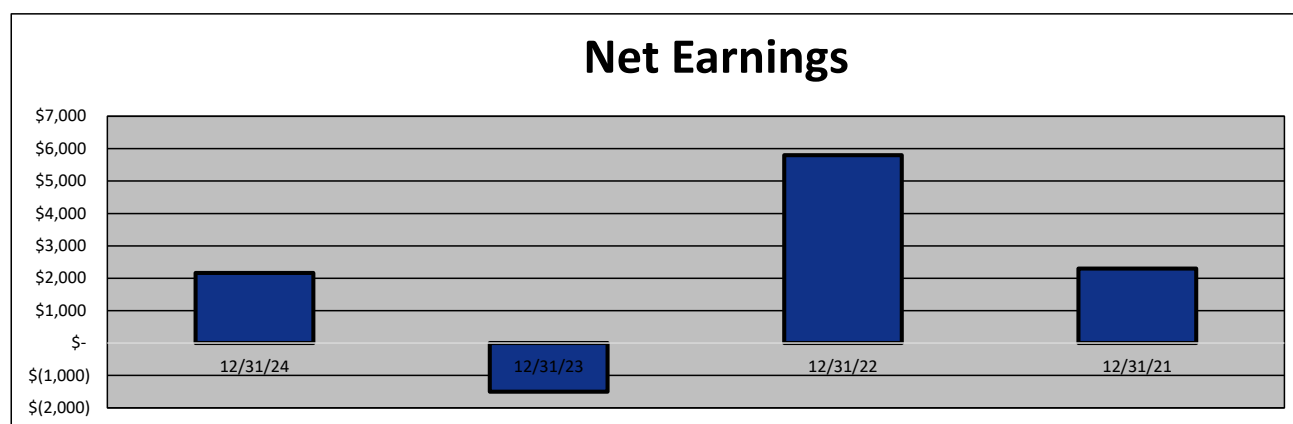
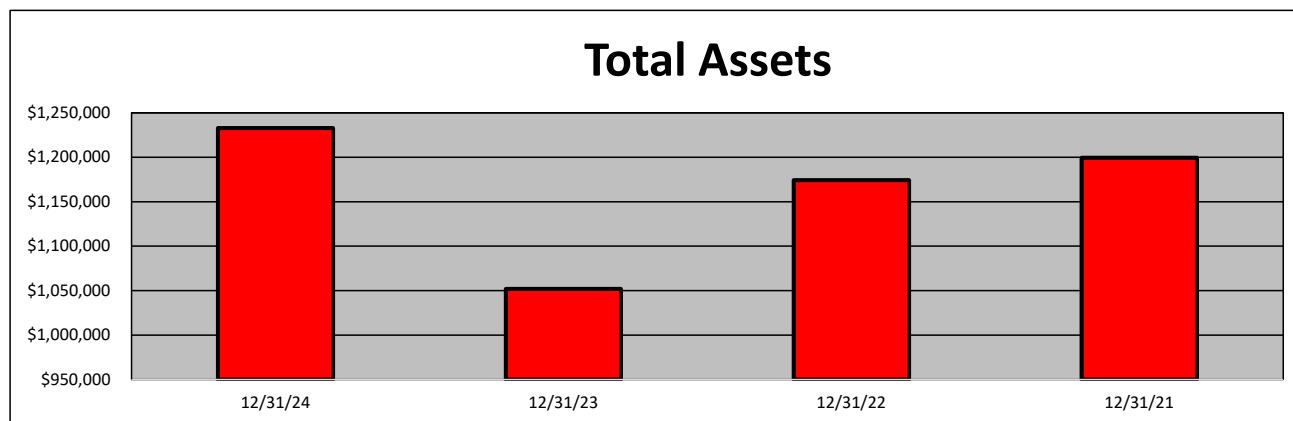
**EXECUTIVE SUMMARY - Grove Bank & Trust**  
(Percentage)

Period Ending	12/31/24	12/31/23	12/31/22	12/31/21	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	10.10	11.61	10.34	10.14	10.71	9.62
Leverage Ratio	10.25	12.23	10.84	10.80	11.67	10.36
Tier 1 Cap/Risk Based Assets	15.19	20.26	22.79	23.76	15.53	14.69
Risk Based Ratio	16.44	21.52	24.04	25.02	16.34	15.76
Common Equity Tier 1 Capital Ratio	15.19	20.26	22.79	23.76	15.48	14.46
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	73.03	63.53	43.14	38.57	74.93	81.74
Loans/Assets	56.43	48.13	36.37	33.01	63.48	69.18
Securities/Assets	27.50	40.99	45.01	23.65	19.42	18.23
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.18	(0.14)	0.48	0.23	(0.10)	0.42
Return on Avg Equity	1.77	(1.22)	4.79	1.90	9.28	4.16
Nonint Income/Avg Assets	0.85	0.83	0.80	0.85	0.79	0.45
Net Overhead Ratio	1.84	1.85	1.50	1.57	2.99	2.25
Efficiency Ratio	92.94	94.68	76.71	90.05	70.68	80.34
Assets (per million) per Employee	10.81	9.15	10.58	11.21	10.47	11.03
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.53	2.12	2.19	2.19	1.25	1.27
Nonperforming Loans/Total Loans	0.00	0.04	0.00	0.00	0.52	0.67
Nonperforming Assets/Total Assets	0.00	0.02	0.00	0.00	0.36	0.48
Adjusted Texas Ratio	0.00	0.15	0.00	0.00	3.66	4.46
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	4.48	3.72	2.58	2.09	5.44	5.56
Cost of funds	3.50	2.45	0.35	0.16	3.04	3.52
Net interest margin	2.08	2.05	2.26	1.94	2.91	2.75
Avg Earning Assets/Avg Assets	97.08	95.92	95.88	93.08	95.35	96.34

**SELECTED FINANCIAL DATA - Grove Bank & Trust**  
(Dollars in Thousands)

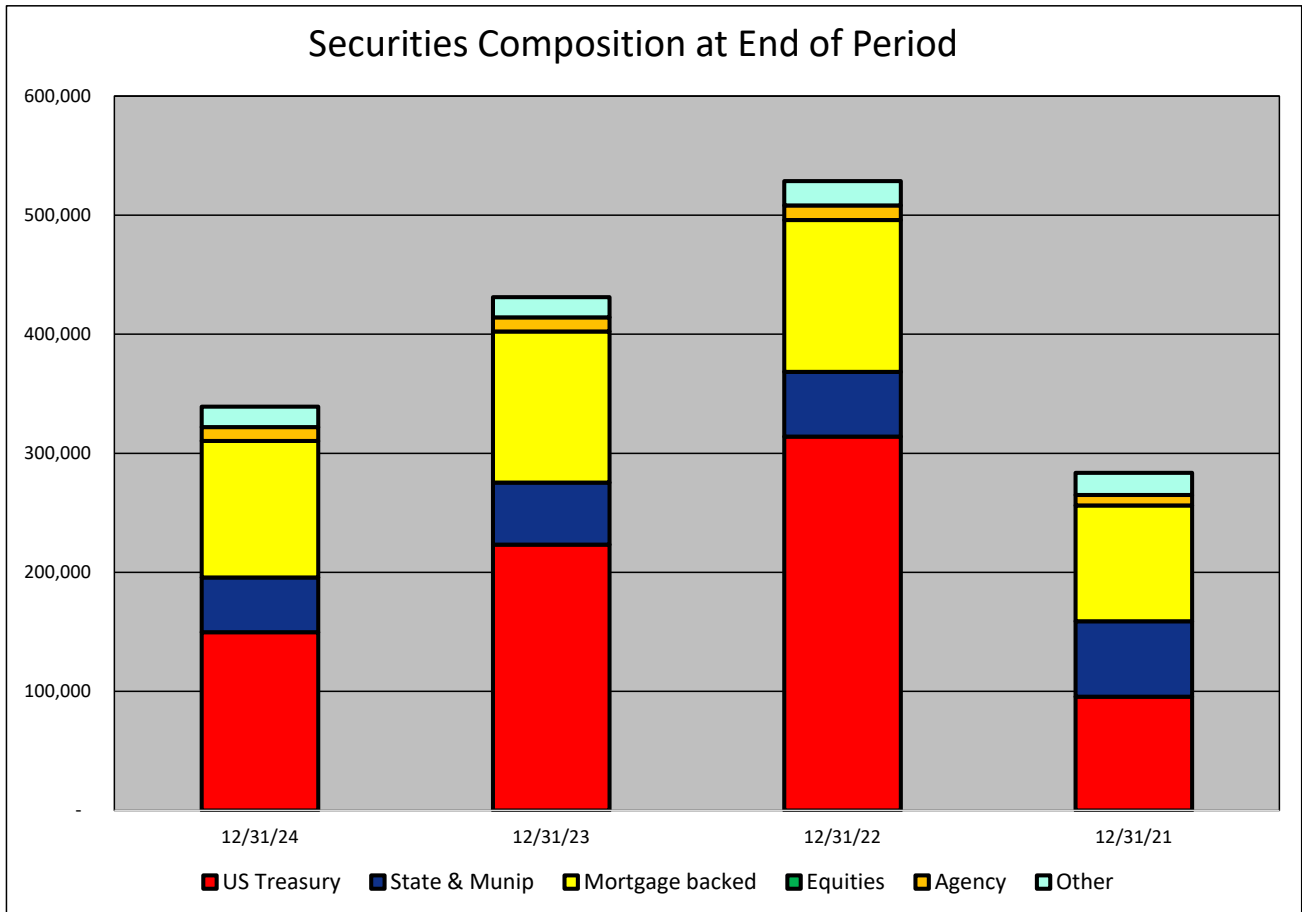
<b>As of:</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	1,232,853	1,051,986	1,174,347	1,199,573	180,867	17.19
Cash and Equivalents	148,916	66,472	172,149	479,547	82,444	124.03
Securities	339,062	431,191	528,595	283,660	(92,129)	(21.37)
Loans, net	695,750	506,334	427,085	396,039	189,416	37.41
Deposit Accounts	952,630	796,995	989,936	1,026,921	155,635	19.53
Fed Funds & Repos	15,524	14,149	5,329	5,474	1,375	9.72
Total Equity	124,568	122,175	121,412	121,650	2,393	1.96

<b>Period Ending</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	2,167	(1,499)	5,796	2,300	3,666	(244.56)
Interest Income	51,434	38,643	29,602	19,585	12,791	33.10
Interest Expense	27,584	17,296	3,697	1,430	10,288	59.48
Net Interest Income	23,850	21,347	25,905	18,155	2,503	11.73
Prov for Credit Losses	(123)	1,516	600	(345)	(1,639)	(108.11)
Noninterest income	10,011	9,042	9,517	8,596	969	10.72
Gain on Sale of Securities	(3)	(2,299)	(50)	(45)	2,296	(99.87)
Noninterest Expense	31,737	29,032	27,408	24,394	2,705	9.32
Net Operating Income	2,247	(159)	7,414	2,702	2,406	(1,513.21)
Income Taxes	264	(947)	1,136	239	1,211	(127.88)



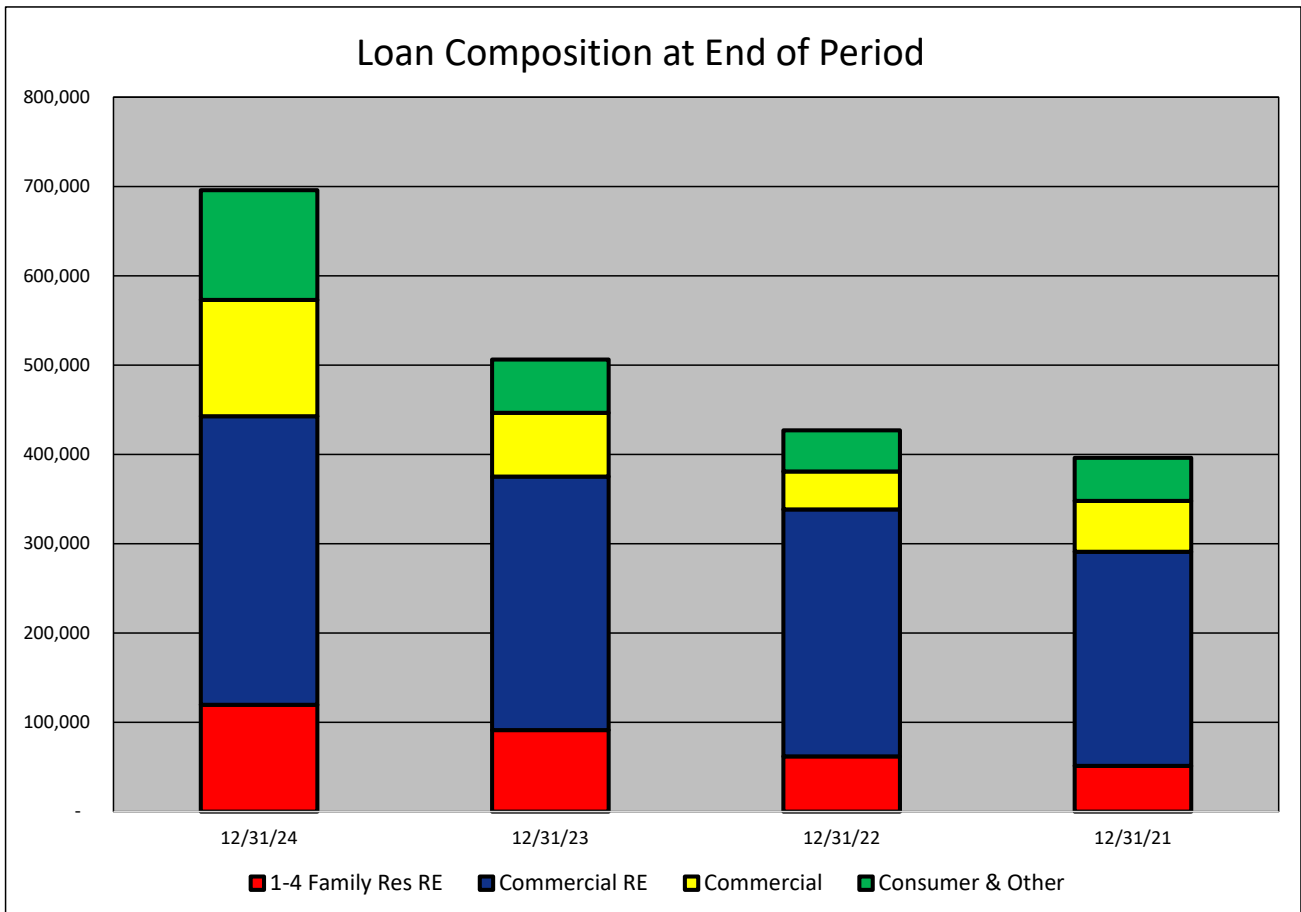
**SECURITIES COMPOSITION - Grove Bank & Trust**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	149,817	223,226	314,053	95,582	(73,409)	(32.89)
State & Munip	45,951	52,148	54,409	63,292	(6,197)	(11.88)
Mortgage backed	114,674	127,007	127,393	97,270	(12,333)	(9.71)
Equities	-	-	-	-	-	NA
Agency	11,652	11,875	12,365	8,824	(223)	(1.88)
Other	16,968	16,935	20,375	18,692	33	0.19
<b>Total Securities</b>	<b>339,062</b>	<b>431,191</b>	<b>528,595</b>	<b>283,660</b>	<b>(92,129)</b>	<b>(21.37)</b>



**LOAN PORTFOLIO COMPOSITION - Grove Bank & Trust**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	119,705	91,260	61,946	51,215	28,445	31.17
Commercial RE	323,068	283,982	276,394	239,887	39,086	13.76
Commercial	130,095	71,202	42,640	56,966	58,893	82.71
Consumer & Other	122,882	59,890	46,105	47,971	62,992	105.18
Loans, Net	695,750	506,334	427,085	396,039	189,416	37.41



**LOAN PORTFOLIO QUALITY - Grove Bank & Trust**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	10,759	9,332	8,662	9,037	1,427	15.29
Total Recoveries	13	18	83	20	(5)	(27.78)
Total Charge-offs	15	107	12	50	(92)	(85.98)
Provision Expense	(123)	1,516	600	(345)	(1,639)	(108.11)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	<u>10,634</u>	<u>10,759</u>	<u>9,332</u>	<u>8,662</u>	<u>(125)</u>	<u>(1.16)</u>

**NON-PERFORMING ASSETS:**

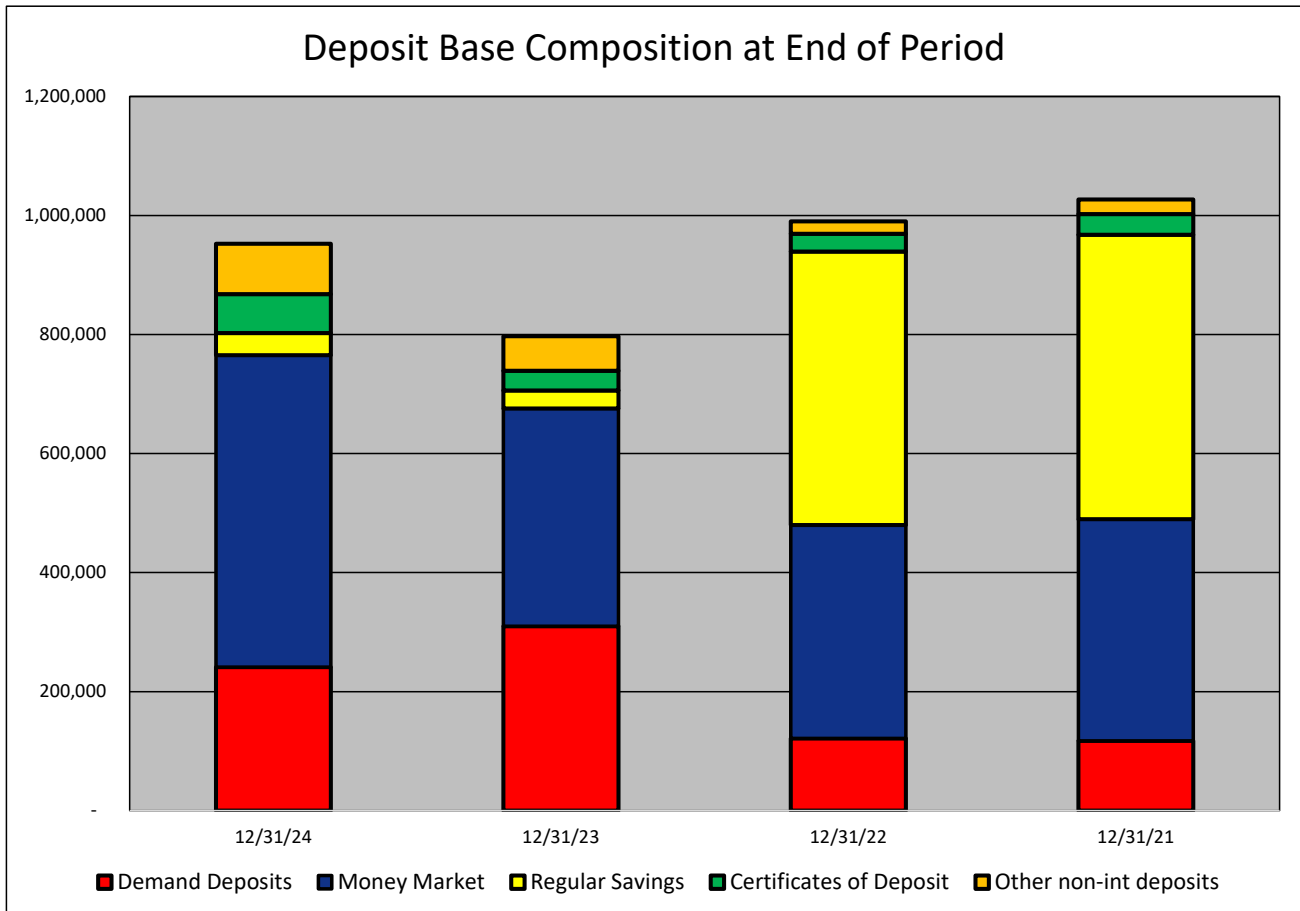
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	199	-	-	(199)	(100.00)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>-</u>	<u>199</u>	<u>-</u>	<u>-</u>	<u>(199)</u>	<u>(100.00)</u>

**DEPOSIT BASE COMPOSITION - Grove Bank & Trust**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

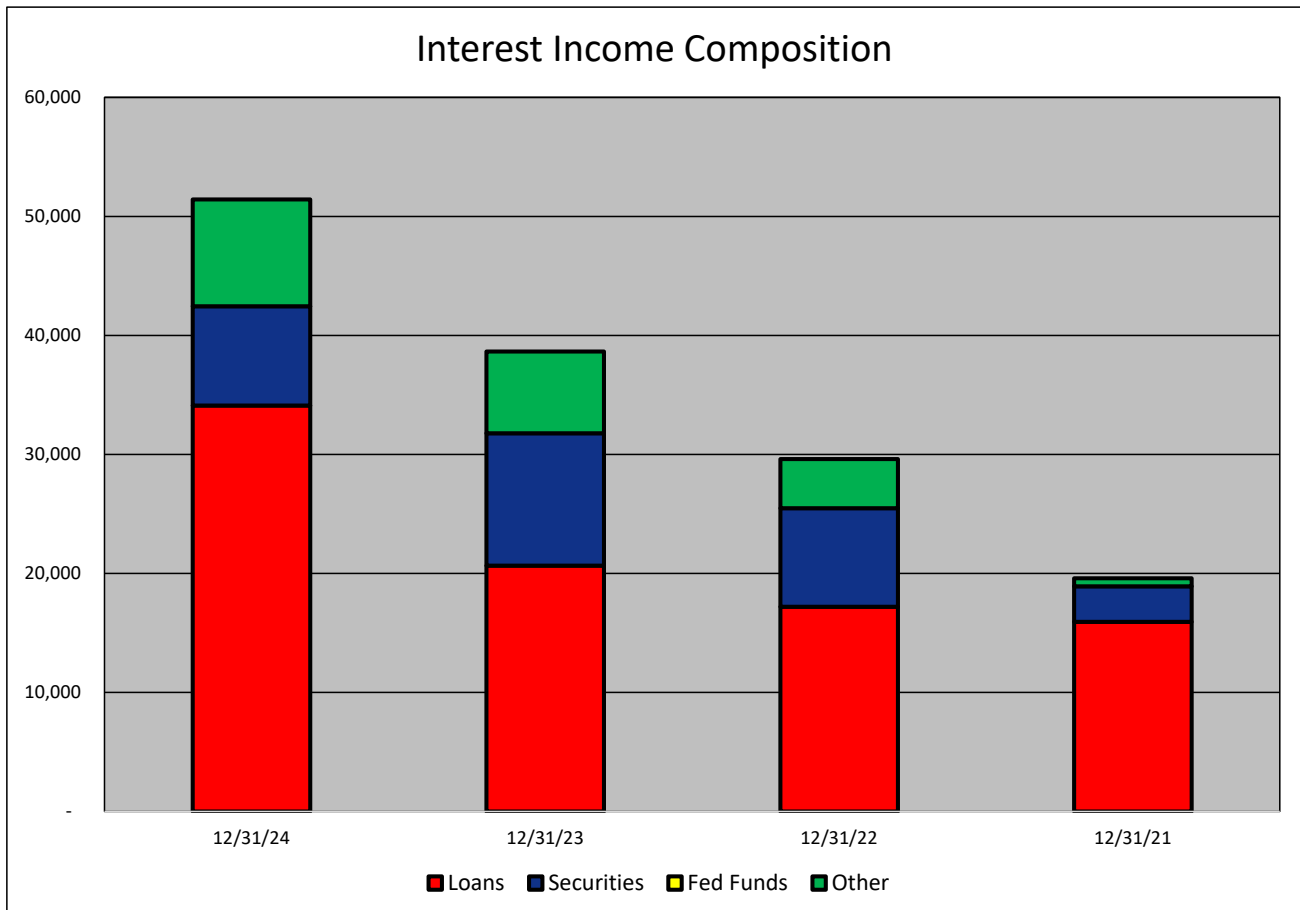
Demand Deposits	240,914	309,635	121,382	117,186	(68,721)	(22.19)
Money Market	524,287	366,011	358,527	372,584	158,276	43.24
Regular Savings	37,207	30,195	459,411	478,003	7,012	23.22
Certificates of Deposit	65,645	33,303	30,017	34,534	32,342	97.11
Other non-int deposits	84,577	57,851	20,599	24,614	26,726	46.20
<b>Total Deposits</b>	<b>952,630</b>	<b>796,995</b>	<b>989,936</b>	<b>1,026,921</b>	<b>155,635</b>	<b>19.53</b>





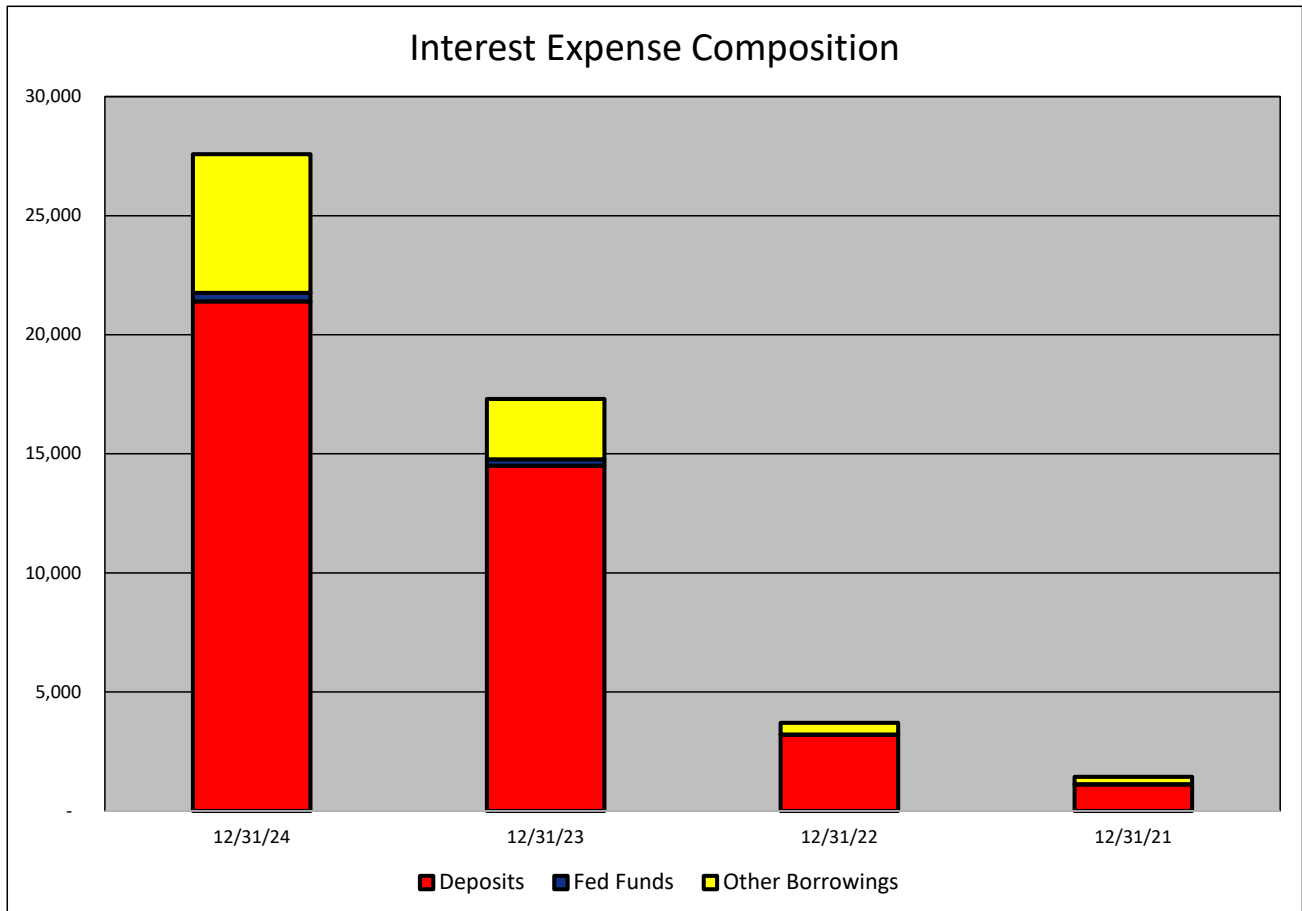
**INTEREST INCOME COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	34,099	20,661	17,207	15,926	13,438	65.04
Securities	8,353	11,120	8,284	3,000	(2,767)	(24.88)
Fed Funds	-	-	-	-	-	NA
Other	8,982	6,862	4,111	659	2,120	30.89
<b>Total Int Income</b>	<b>51,434</b>	<b>38,643</b>	<b>29,602</b>	<b>19,585</b>	<b>12,791</b>	<b>33.10</b>



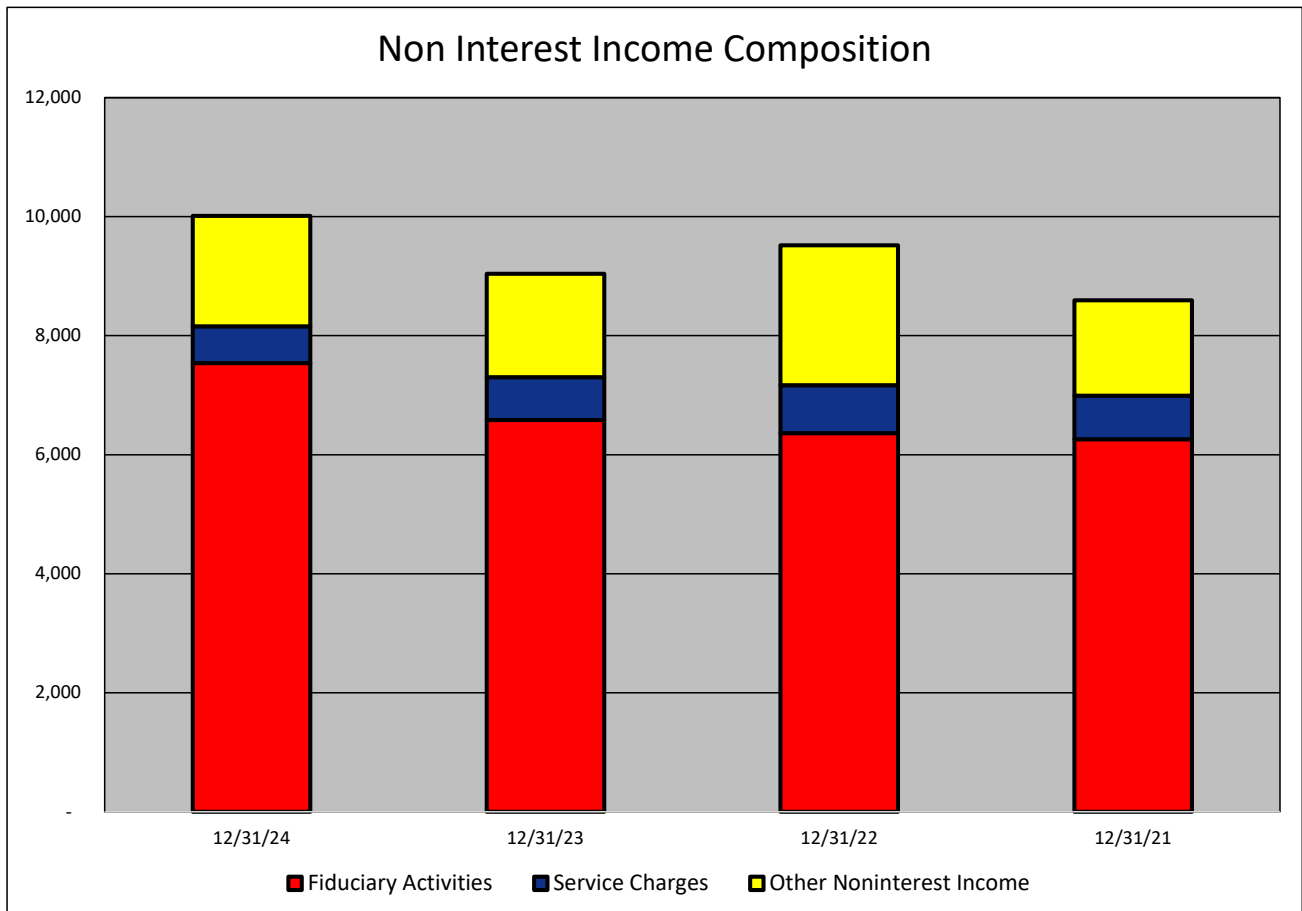
**INTEREST EXPENSE COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	21,402	14,497	3,208	1,118	6,905	47.63
Fed Funds	349	269	4	5	80	29.74
Other Borrowings	5,833	2,530	485	307	3,303	130.55
<b>Total Int Expense</b>	<b>27,584</b>	<b>17,296</b>	<b>3,697</b>	<b>1,430</b>	<b>10,288</b>	<b>59.48</b>



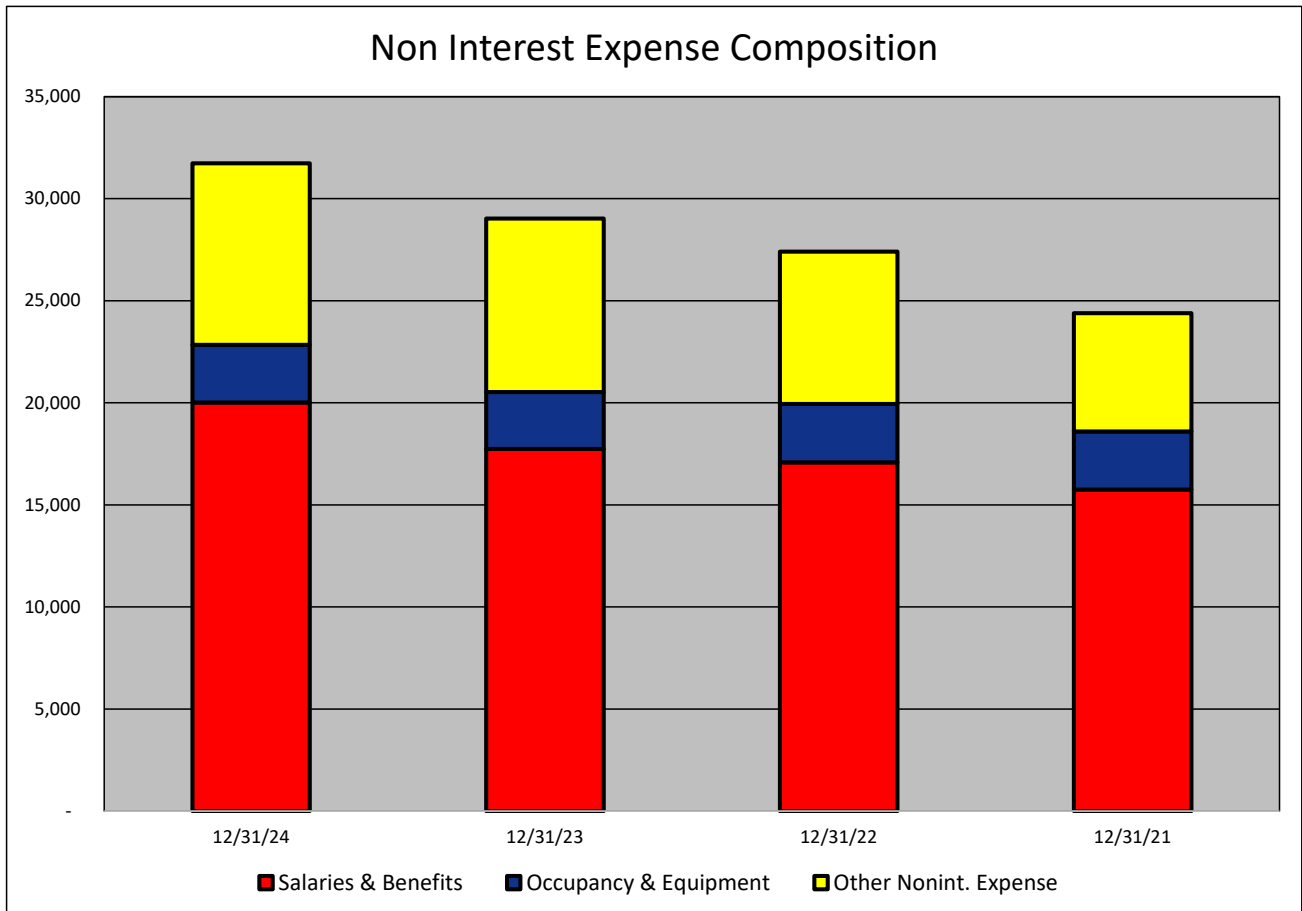
**NONINTEREST INCOME COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	7,538	6,583	6,362	6,261	955	14.51
Service Charges	619	718	807	729	(99)	(13.79)
Other Noninterest Income	1,854	1,741	2,348	1,606	113	6.49
<b>Total Nonint. Income</b>	<b>10,011</b>	<b>9,042</b>	<b>9,517</b>	<b>8,596</b>	<b>969</b>	<b>10.72</b>



**NONINTEREST EXPENSE COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	20,021	17,745	17,082	15,748	2,276	12.83
Occupancy & Equipment	2,821	2,787	2,864	2,848	34	1.22
Other Nonint. Expense	8,895	8,500	7,462	5,798	395	4.65
<b>Total Nonint. Expense</b>	<b>31,737</b>	<b>29,032</b>	<b>27,408</b>	<b>24,394</b>	<b>2705</b>	<b>9.32</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Intercredit Bank, National Association	1,063,635	589,927	<b>80.30</b>
Bradesco Bank	5,404,455	4,288,111	<b>26.03</b>
International Finance Bank	1,263,209	1,049,917	<b>20.32</b>
Gulf Atlantic Bank	172,951	145,205	<b>19.11</b>
Grove Bank & Trust	1,232,853	1,051,986	<b>17.19</b>
Sunstate Bank	546,077	470,521	<b>16.06</b>
Banesco Usa	4,406,981	3,808,125	<b>15.73</b>
U. S. Century Bank	2,579,817	2,338,378	<b>10.33</b>
Pacific National Bank	1,302,619	1,216,080	<b>7.12</b>
Interamerican Bank, A Fsb	266,491	249,325	<b>6.88</b>
Ocean Bank	6,719,648	6,444,352	<b>4.27</b>
Terrabank, National Association	788,111	761,979	<b>3.43</b>
Amerant Bank, National Association	9,880,789	9,698,964	<b>1.87</b>
City National Bank Of Florida	26,506,696	26,139,361	<b>1.41</b>
Banco Do Brasil Americas	2,831,371	2,794,401	<b>1.32</b>
Bankunited, National Association	35,206,606	35,721,140	<b>(1.44)</b>
First State Bank Of The Florida Keys	1,145,382	1,176,887	<b>(2.68)</b>
Helm Bank Usa	1,010,203	1,057,089	<b>(4.44)</b>
Eastern National Bank	131,189	183,984	<b>(28.70)</b>

<b>Select Peer Average</b>	5,392,583	5,220,302	10.22
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**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Grove Bank & Trust	695,750	506,334	<b>37.41</b>
Banco Do Brasil Americas	1,643,460	1,233,565	<b>33.23</b>
International Finance Bank	1,075,358	874,026	<b>23.04</b>
Gulf Atlantic Bank	132,897	109,581	<b>21.28</b>
Intercredit Bank, National Association	540,300	455,104	<b>18.72</b>
Bradesco Bank	3,706,848	3,203,477	<b>15.71</b>
Banesco Usa	3,315,851	2,881,396	<b>15.08</b>
Interamerican Bank, A Fsb	217,442	191,017	<b>13.83</b>
Helm Bank Usa	602,981	536,821	<b>12.32</b>
U. S. Century Bank	1,972,848	1,780,827	<b>10.78</b>
Ocean Bank	5,533,051	5,036,494	<b>9.86</b>
Sunstate Bank	301,430	279,941	<b>7.68</b>
Pacific National Bank	853,522	810,905	<b>5.26</b>
City National Bank Of Florida	18,384,358	17,556,717	<b>4.71</b>
Terrabank, National Association	523,975	509,301	<b>2.88</b>
Amerant Bank, National Association	7,267,279	7,264,912	<b>0.03</b>
First State Bank Of The Florida Keys	825,357	832,090	<b>(0.81)</b>
Bankunited, National Association	24,297,980	24,633,684	<b>(1.36)</b>
Eastern National Bank	94,454	111,682	<b>(15.43)</b>

<b>Select Peer Average</b>	3,788,692	3,621,467	11.27
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the year ended December 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.56	<b>13.65</b>	18.79	20.05	18.79
Banesco Usa	11.82	<b>12.93</b>	0.00	0.00	0.00
Helm Bank Usa	8.83	<b>11.88</b>	30.35	31.62	30.35
Pacific National Bank	11.48	<b>11.47</b>	15.87	16.59	15.87
Sunstate Bank	12.29	<b>11.01</b>	14.62	15.37	14.62
Bradesco Bank	9.65	<b>10.99</b>	17.10	18.19	17.10
Banco Do Brasil Americas	10.30	<b>10.58</b>	24.49	25.75	24.49
City National Bank Of Florida	9.52	<b>10.57</b>	14.07	15.08	14.07
First State Bank Of The Florida Keys	9.14	<b>10.37</b>	15.91	17.16	15.91
Grove Bank & Trust	10.10	<b>10.25</b>	15.19	16.44	15.19
Ocean Bank	9.44	<b>9.83</b>	11.37	12.63	11.37
Intercredit Bank, National Association	7.72	<b>9.82</b>	15.62	16.87	15.62
Bankunited, National Association	9.18	<b>9.67</b>	13.70	14.59	13.70
Amerant Bank, National Association	9.42	<b>9.50</b>	11.73	12.84	11.73
U. S. Century Bank	8.15	<b>9.38</b>	12.10	13.34	12.10
International Finance Bank	8.87	<b>9.35</b>	11.27	12.52	11.27
Terrabank, National Association	7.31	<b>9.04</b>	15.16	16.56	10.85
Gulf Atlantic Bank	7.59	<b>8.44</b>	9.75	10.68	9.75
Eastern National Bank	8.49	<b>8.02</b>	11.95	13.20	11.95

<b>Select Peer Average</b>	9.62	10.36	14.69	15.76	14.46
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the year ended December 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Interamerican Bank, A Fsb	99.96	81.59	0.00
Ocean Bank	98.55	82.34	12.16
International Finance Bank	95.82	85.13	5.47
Banesco Usa	91.59	75.24	15.98
Amerant Bank, National Association	91.36	73.55	14.55
U. S. Century Bank	90.34	76.47	16.47
City National Bank Of Florida	88.13	69.36	24.36
Bankunited, National Association	86.25	69.02	25.85
Gulf Atlantic Bank	85.35	76.84	10.98
First State Bank Of The Florida Keys	83.20	72.06	25.17
Eastern National Bank	81.66	72.00	0.73
Pacific National Bank	80.26	65.52	20.68
Bradesco Bank	78.64	68.59	7.00
Grove Bank & Trust	73.03	56.43	27.50
Terrabank, National Association	72.28	66.48	25.97
Sunstate Bank	67.45	55.20	11.06
Helm Bank Usa	66.37	59.69	32.83
Banco Do Brasil Americas	65.04	58.04	32.48
Intercredit Bank, National Association	57.86	50.80	37.13

<b>Select Peer Average</b>	81.74	69.18	18.23
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the year ended December 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,850,528	<b>1.65</b>	17.41
International Finance Bank	1,146,184	<b>1.38</b>	14.95
Pacific National Bank	1,259,877	<b>1.05</b>	9.25
U. S. Century Bank	2,535,669	<b>1.05</b>	13.34
Banesco Usa	4,174,191	<b>1.04</b>	8.94
Ocean Bank	6,506,371	<b>0.92</b>	9.71
Interamerican Bank, A Fsb	264,594	<b>0.82</b>	6.11
Bankunited, National Association	35,779,117	<b>0.77</b>	8.77
Bradesco Bank	4,389,314	<b>0.75</b>	6.54
Helm Bank Usa	1,095,668	<b>0.68</b>	8.53
First State Bank Of The Florida Keys	1,219,746	<b>0.60</b>	7.14
Terrabank, National Association	810,754	<b>0.51</b>	7.81
Sunstate Bank	521,103	<b>0.46</b>	3.67
Gulf Atlantic Bank	158,151	<b>0.41</b>	5.24
City National Bank Of Florida	26,905,791	<b>0.33</b>	3.61
Grove Bank & Trust	1,182,841	<b>0.18</b>	1.77
Amerant Bank, National Association	9,935,048	<b>(0.04)</b>	(0.44)
Intercredit Bank, National Association	683,815	<b>(1.27)</b>	(15.64)
Eastern National Bank	160,253	<b>(3.22)</b>	(37.69)

<b>Select Peer Average</b>	5,346,264	0.42	4.16
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.45	1.41	<b>44.97</b>	10.64
U. S. Century Bank	0.52	1.25	<b>53.96</b>	12.96
Pacific National Bank	0.24	1.59	<b>54.73</b>	10.95
International Finance Bank	0.57	1.92	<b>55.65</b>	10.53
City National Bank Of Florida	0.41	0.95	<b>58.10</b>	27.24
Banesco Usa	0.60	1.47	<b>58.25</b>	12.31
Bankunited, National Association	0.26	1.47	<b>58.34</b>	21.12
Bradesco Bank	0.51	1.44	<b>65.10</b>	20.17
Ocean Bank	0.44	2.08	<b>66.75</b>	9.82
Amerant Bank, National Association	0.71	2.08	<b>68.53</b>	14.16
Helm Bank Usa	0.51	2.38	<b>68.62</b>	7.89
Terrabank, National Association	0.69	1.89	<b>77.32</b>	6.68
Interamerican Bank, A Fsb	0.28	3.29	<b>79.49</b>	3.60
Gulf Atlantic Bank	0.26	2.69	<b>79.93</b>	6.41
Sunstate Bank	0.53	2.42	<b>81.75</b>	7.19
First State Bank Of The Florida Keys	0.33	2.25	<b>82.76</b>	6.40
<b>Grove Bank &amp; Trust</b>	<b>0.85</b>	<b>1.84</b>	<b>92.94</b>	<b>10.81</b>
Intercredit Bank, National Association	0.14	3.54	<b>160.75</b>	8.31
Eastern National Bank	0.33	6.80	<b>218.51</b>	2.39

<b>Select Peer Average</b>	0.45	2.25	80.34	11.03
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the year ended December 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.53	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	1.06	0.00	<b>0.00</b>	0.00
Pacific National Bank	0.72	0.02	<b>0.02</b>	0.13
Sunstate Bank	1.00	0.04	<b>0.02</b>	0.19
Intercredit Bank, National Association	1.53	0.08	<b>0.04</b>	0.48
Ocean Bank	1.37	0.03	<b>0.04</b>	0.37
U. S. Century Bank	1.22	0.14	<b>0.10</b>	1.16
First State Bank Of The Florida Keys	1.13	0.17	<b>0.12</b>	1.21
Bradesco Bank	0.99	0.19	<b>0.13</b>	1.24
Banco Do Brasil Americas	1.36	0.40	<b>0.23</b>	2.16
Banesco Usa	1.13	0.37	<b>0.27</b>	2.17
International Finance Bank	1.25	0.31	<b>0.27</b>	2.70
City National Bank Of Florida	1.01	0.71	<b>0.55</b>	5.55
Terrabank, National Association	1.37	1.01	<b>0.67</b>	8.16
Helm Bank Usa	1.79	1.57	<b>0.94</b>	9.44
Interamerican Bank, A Fsb	2.17	1.19	<b>0.97</b>	6.34
Amerant Bank, National Association	1.17	1.43	<b>1.24</b>	12.17
Bankunited, National Association	0.92	1.96	<b>1.37</b>	8.39
Eastern National Bank	1.44	3.03	<b>2.18</b>	22.86
<b>Select Peer Average</b>	1.27	0.67	0.48	4.46

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>3.00</b>	21.72	0.00	0.00	0.73
Pacific National Bank	<b>1.22</b>	9.19	0.00	0.00	20.68
Helm Bank Usa	<b>1.02</b>	5.06	0.00	0.00	32.75
Grove Bank & Trust	<b>0.93</b>	11.15	0.00	19.98	7.23
Sunstate Bank	<b>0.79</b>	18.69	10.21	0.00	11.06
Terrabank, National Association	<b>0.77</b>	3.91	0.00	0.00	25.90
Amerant Bank, National Association	<b>0.64</b>	5.26	0.00	0.00	14.53
First State Bank Of The Florida Keys	<b>0.60</b>	0.36	0.00	9.07	16.09
Bradesco Bank	<b>0.56</b>	21.12	0.11	1.08	5.86
Ocean Bank	<b>0.53</b>	1.11	0.00	2.65	9.49
Gulf Atlantic Bank	<b>0.52</b>	4.86	0.00	1.07	9.91
City National Bank Of Florida	<b>0.46</b>	1.11	0.00	9.93	14.27
Interamerican Bank, A Fsb	<b>0.41</b>	16.42	0.00	0.00	0.00
BanESCO Usa	<b>0.34</b>	4.38	0.00	4.16	11.68
Banco Do Brasil Americas	<b>0.27</b>	8.07	0.10	0.00	32.17
U. S. Century Bank	<b>0.27</b>	2.72	0.00	6.38	10.09
Intercredit Bank, National Association	<b>0.16</b>	10.06	0.00	0.00	37.13
International Finance Bank	<b>0.13</b>	9.09	0.00	0.16	5.14
BankUnited, National Association	<b>0.03</b>	1.36	0.00	0.00	25.85

<b>Select Peer Average</b>	0.67	8.19	0.55	2.87	15.29
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>84.07</b>	0.29	0.00	0.05
Ocean Bank	<b>81.20</b>	1.22	0.01	0.02
Interamerican Bank, A Fsb	<b>79.82</b>	2.37	0.00	0.00
Gulf Atlantic Bank	<b>76.03</b>	3.98	0.00	0.00
U. S. Century Bank	<b>75.54</b>	0.50	0.00	0.00
Banesco Usa	<b>74.39</b>	0.69	0.00	0.00
Amerant Bank, National Association	<b>72.26</b>	1.33	0.18	0.23
First State Bank Of The Florida Keys	<b>71.24</b>	0.91	0.00	0.00
Eastern National Bank	<b>70.96</b>	2.50	0.00	0.00
City National Bank Of Florida	<b>68.55</b>	0.26	0.06	0.33
Bankunited, National Association	<b>68.38</b>	0.34	0.02	0.22
Bradesco Bank	<b>67.91</b>	0.83	0.00	0.00
Terrabank, National Association	<b>65.58</b>	0.70	0.00	0.00
Pacific National Bank	<b>65.05</b>	2.37	0.00	0.02
Helm Bank Usa	<b>58.62</b>	0.44	0.00	0.00
Banco Do Brasil Americas	<b>57.26</b>	0.21	0.00	0.37
<b>Grove Bank &amp; Trust</b>	<b>55.57</b>	<b>1.49</b>	<b>0.00</b>	<b>0.00</b>
Sunstate Bank	<b>54.65</b>	1.09	0.00	1.50
Intercredit Bank, National Association	<b>50.02</b>	0.56	0.00	0.00

<b>Select Peer Average</b>	<b>68.27</b>	<b>1.16</b>	<b>0.01</b>	<b>0.14</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the year ended December 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>57.75</b>	42.25	100.00	0.00	0.00
International Finance Bank	<b>45.40</b>	52.85	98.25	0.00	1.75
Helm Bank Usa	<b>43.43</b>	56.57	100.00	0.00	0.00
Banco Do Brasil Americas	<b>38.71</b>	61.23	99.94	0.00	0.06
Banesco Usa	<b>32.85</b>	61.30	94.15	0.00	5.85
Ocean Bank	<b>28.68</b>	65.38	94.05	0.00	5.95
Bankunited, National Association	<b>25.45</b>	65.05	90.51	0.00	9.49
U. S. Century Bank	<b>24.93</b>	68.13	93.05	0.00	6.95
Sunstate Bank	<b>23.48</b>	70.82	94.30	0.00	5.70
First State Bank Of The Florida Keys	<b>22.78</b>	73.47	96.25	1.45	2.29
Eastern National Bank	<b>21.82</b>	78.04	99.86	0.14	0.00
Grove Bank & Trust	<b>21.79</b>	65.35	87.15	1.42	11.43
Interamerican Bank, A Fsb	<b>21.32</b>	75.04	96.36	0.00	3.64
City National Bank Of Florida	<b>18.97</b>	69.30	88.27	0.16	11.58
Gulf Atlantic Bank	<b>18.31</b>	81.69	100.00	0.00	0.00
Bradesco Bank	<b>17.88</b>	80.32	98.20	0.00	1.80
Amerant Bank, National Association	<b>17.34</b>	74.10	91.44	0.00	8.56
Pacific National Bank	<b>16.31</b>	77.52	93.82	0.00	6.18
Intercredit Bank, National Association	<b>7.33</b>	88.37	95.70	0.00	4.30

<b>Select Peer Average</b>	26.55	68.78	95.33	0.17	4.50
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the year ended December 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	6.03	2.80	<b>4.22</b>	99.71
International Finance Bank	5.58	3.22	<b>3.94</b>	99.18
Helm Bank Usa	4.92	2.06	<b>3.93</b>	93.09
Gulf Atlantic Bank	6.75	3.75	<b>3.74</b>	91.76
Banco Do Brasil Americas	5.45	3.39	<b>3.73</b>	98.65
Amerant Bank, National Association	6.42	3.60	<b>3.61</b>	93.37
Ocean Bank	5.92	3.89	<b>3.46</b>	96.29
Pacific National Bank	6.28	4.08	<b>3.26</b>	95.40
Sunstate Bank	6.03	4.27	<b>3.24</b>	95.12
Eastern National Bank	5.65	3.44	<b>3.09</b>	94.83
Banesco Usa	5.78	4.45	<b>3.08</b>	96.10
U. S. Century Bank	5.41	3.72	<b>2.88</b>	95.73
First State Bank Of The Florida Keys	4.76	2.96	<b>2.81</b>	98.93
Bankunited, National Association	5.57	3.35	<b>2.75</b>	96.59
Terrabank, National Association	4.03	2.46	<b>2.73</b>	97.09
Bradesco Bank	6.03	4.40	<b>2.59</b>	95.64
Intercredit Bank, National Association	5.50	4.32	<b>2.15</b>	100.00
Grove Bank & Trust	4.48	3.50	<b>2.08</b>	97.08
City National Bank Of Florida	5.00	3.18	<b>2.01</b>	95.82

<b>Select Peer Average</b>	5.56	3.52	2.75	96.34
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