

First State Bank Of The Florida Keys

Key West, FL

Established
10/29/1955

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION

For the
South Florida Group

For the year ended December 31, 2024

Institution name	Total Assets (\$000's)
Bankunited, National Association	35,206,606
City National Bank Of Florida	26,506,696
Amerant Bank, National Association	9,880,789
Ocean Bank	6,719,648
Bradesco Bank	5,404,455
Banesco Usa	4,406,981
Banco Do Brasil Americas	2,831,371
U. S. Century Bank	2,579,817
Pacific National Bank	1,302,619
International Finance Bank	1,263,209
Grove Bank & Trust	1,232,853
First State Bank Of The Florida Keys	1,145,382
Intercredit Bank, National Association	1,063,635
Helm Bank Usa	1,010,203
Terrabank, National Association	788,111
Sunstate Bank	546,077
Interamerican Bank, A Fsb	266,491
Gulf Atlantic Bank	172,951
Eastern National Bank	131,189

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.65
International Finance Bank	1.38
Pacific National Bank	1.05
U. S. Century Bank	1.05
Banesco Usa	1.04
Ocean Bank	0.92
Interamerican Bank, A Fsb	0.82
Bankunited, National Association	0.77
Bradesco Bank	0.75
Helm Bank Usa	0.68
First State Bank Of The Florida Keys	0.60
Terrabank, National Association	0.51
Sunstate Bank	0.46
Gulf Atlantic Bank	0.41
City National Bank Of Florida	0.33
Grove Bank & Trust	0.18
Amerant Bank, National Association	(0.04)
Intercredit Bank, National Association	(1.27)
Eastern National Bank	(3.22)

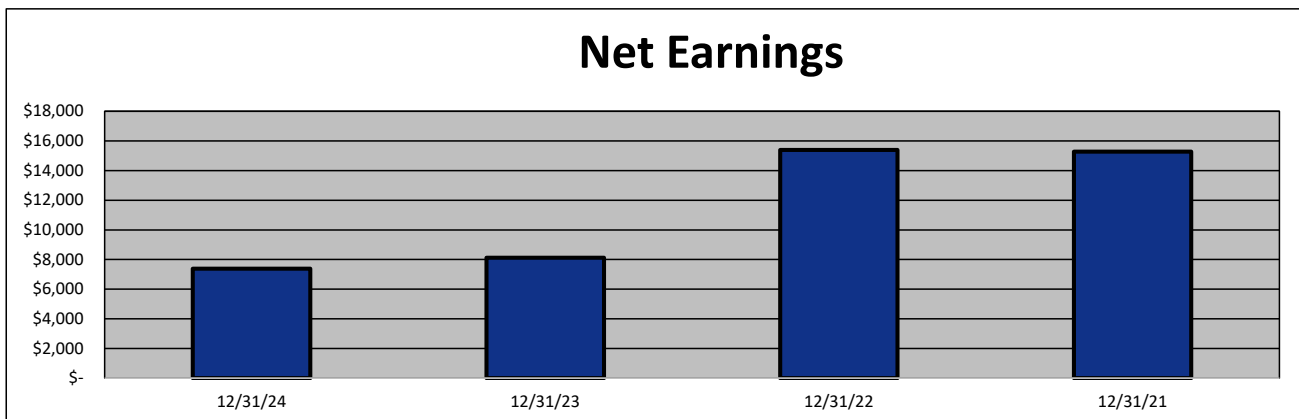
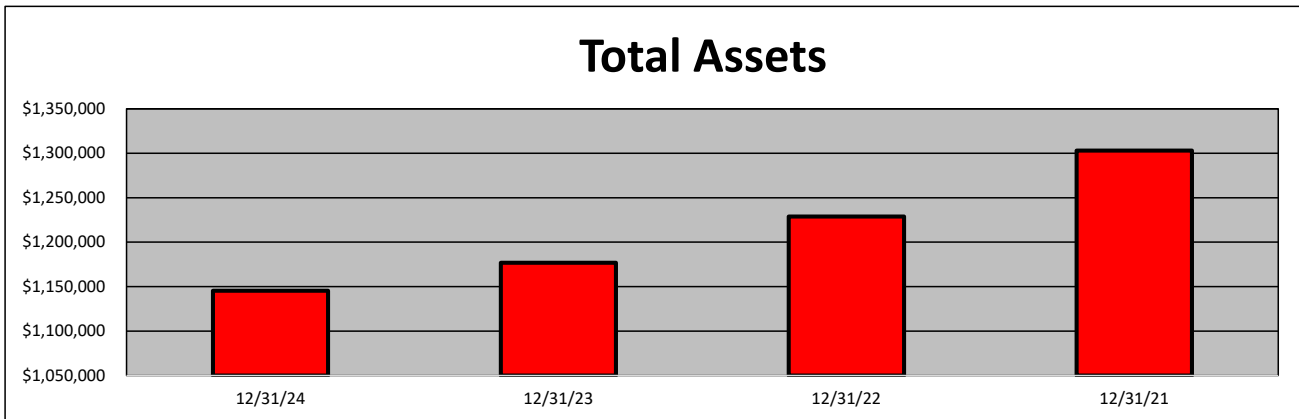
**EXECUTIVE SUMMARY - First State Bank of the Florida Keys
(Percentage)**

Period Ending	12/31/24	12/31/23	12/31/22	12/31/21	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	9.14	8.04	7.12	7.64	10.71	9.62
Leverage Ratio	10.37	9.92	9.49	8.02	11.67	10.36
Tier 1 Cap/Risk Based Assets	15.91	15.30	15.82	16.26	15.53	14.69
Risk Based Ratio	17.16	16.55	17.06	17.52	16.34	15.76
Common Equity Tier 1 Capital Ratio	15.91	15.30	15.82	16.26	15.48	14.46
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	83.20	83.38	78.19	64.73	74.93	81.74
Loans/Assets	72.06	70.70	68.43	54.76	63.48	69.18
Securities/Assets	25.17	26.20	29.69	30.69	19.42	18.23
PROFITABILITY:						
Return on Avg Assets	0.60	0.67	1.18	1.25	(0.10)	0.42
Return on Avg Equity	7.14	9.09	16.81	15.41	9.28	4.16
Nonint Income/Avg Assets	0.33	0.36	0.31	0.37	0.79	0.45
Net Overhead Ratio	2.25	2.06	1.69	1.63	2.99	2.25
Efficiency Ratio	82.76	74.61	60.62	63.15	70.68	80.34
Assets (per million) per Employee	6.40	6.65	7.63	8.14	10.47	11.03
ASSET QUALITY:						
Allowance/Loans	1.13	1.14	1.12	1.30	1.25	1.27
Nonperforming Loans/Total Loans	0.17	0.34	0.26	0.21	0.52	0.67
Nonperforming Assets/Total Assets	0.12	0.24	0.18	0.11	0.36	0.48
Adjusted Texas Ratio	1.21	2.41	2.30	0.99	3.66	4.46
YIELDS & COSTS:						
Yield on earning assets	4.76	4.18	3.27	3.11	5.44	5.56
Cost of funds	2.96	2.24	0.46	0.34	3.04	3.52
Net interest margin	2.81	2.84	3.01	2.91	2.91	2.75
Avg Earning Assets/Avg Assets	98.93	100.84	99.03	95.63	95.35	96.34

SELECTED FINANCIAL DATA - First State Bank of the Florida Keys
(Dollars in Thousands)

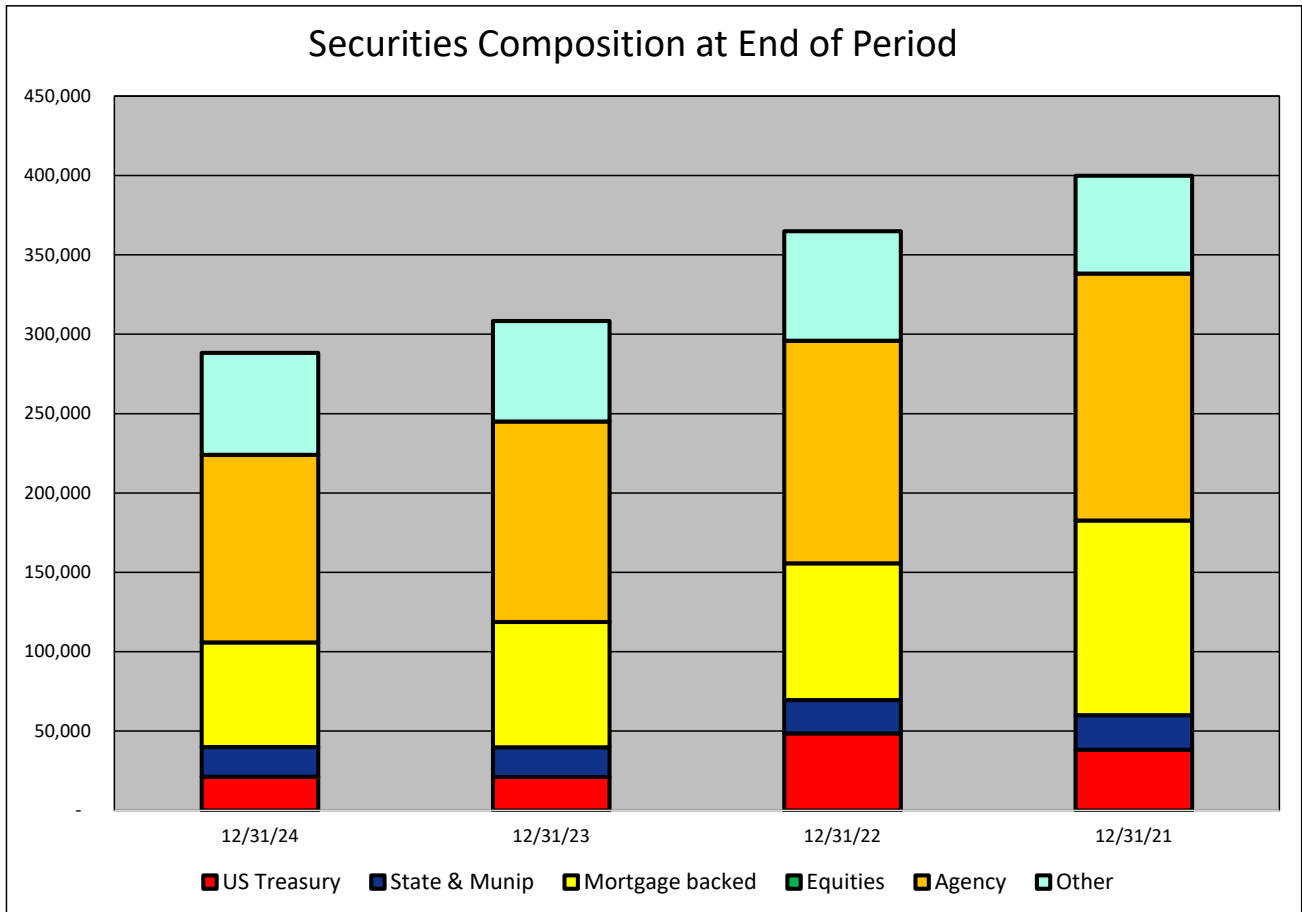
As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	1,145,382	1,176,887	1,228,854	1,302,934	(31,505)	(2.68)
Cash and Equivalents	11,028	22,240	8,294	175,983	(11,212)	(50.41)
Securities	288,261	308,353	364,875	399,830	(20,092)	(6.52)
Loans, net	825,357	832,090	840,848	713,537	(6,733)	(0.81)
Deposit Accounts	992,014	997,989	1,075,365	1,102,255	(5,975)	(0.60)
Fed Funds & Repos	14,956	21,129	23,410	25,360	(6,173)	(29.22)
Total Equity	104,667	94,614	87,483	99,584	10,053	10.63

Period Ending	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	7,374	8,125	15,389	15,276	(751)	(9.24)
Interest Income	57,471	51,236	42,080	36,440	6,235	12.17
Interest Expense	23,603	16,451	3,327	2,368	7,152	43.47
Net Interest Income	33,868	34,785	38,753	34,072	(917)	(2.64)
Prov for Credit Losses	-	(365)	(155)	(2,210)	365	(100.00)
Noninterest income	4,004	4,349	4,049	4,585	(345)	(7.93)
Gain on Sale of Securities	-	(2,020)	(1,511)	(1,051)	2,020	(100.00)
Noninterest Expense	31,497	29,354	26,057	24,540	2,143	7.30
Net Operating Income	6,375	10,145	16,900	16,327	(3,770)	(37.16)
Income Taxes	(999)	-	-	-	(999)	NA



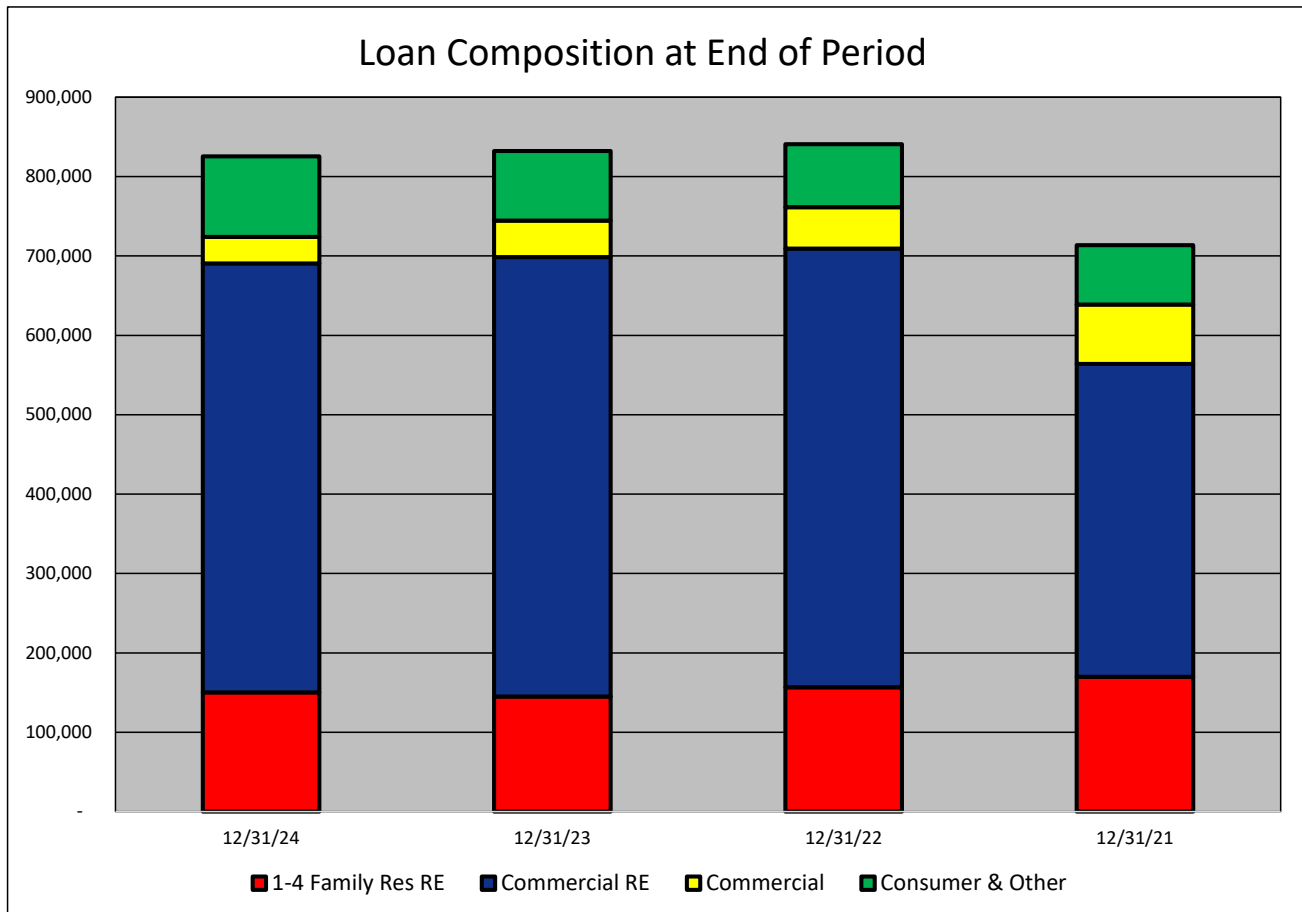
SECURITIES COMPOSITION - First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
SECURITIES CATEGORY:						
US Treasury	21,244	21,129	48,528	38,290	115	0.54
State & Munip	18,679	18,630	21,043	21,810	49	0.26
Mortgage backed	65,931	78,995	86,067	122,594	(13,064)	(16.54)
Equities	-	-	-	-	-	NA
Agency	118,221	126,201	140,243	155,499	(7,980)	(6.32)
Other	64,186	63,398	68,994	61,637	788	1.24
Total Securities	288,261	308,353	364,875	399,830	(20,092)	(6.52)



LOAN PORTFOLIO COMPOSITION - First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	150,239	145,039	156,685	169,886	5,200	3.59
Commercial RE	540,412	553,600	552,659	394,270	(13,188)	(2.38)
Commercial	33,478	45,871	52,167	74,657	(12,393)	(27.02)
Consumer & Other	101,228	87,580	79,337	74,724	13,648	15.58
Loans, Net	825,357	832,090	840,848	713,537	(6,733)	(0.81)



LOAN PORTFOLIO QUALITY - First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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ALLOWANCE FOR CREDIT LOSSES (LOANS):

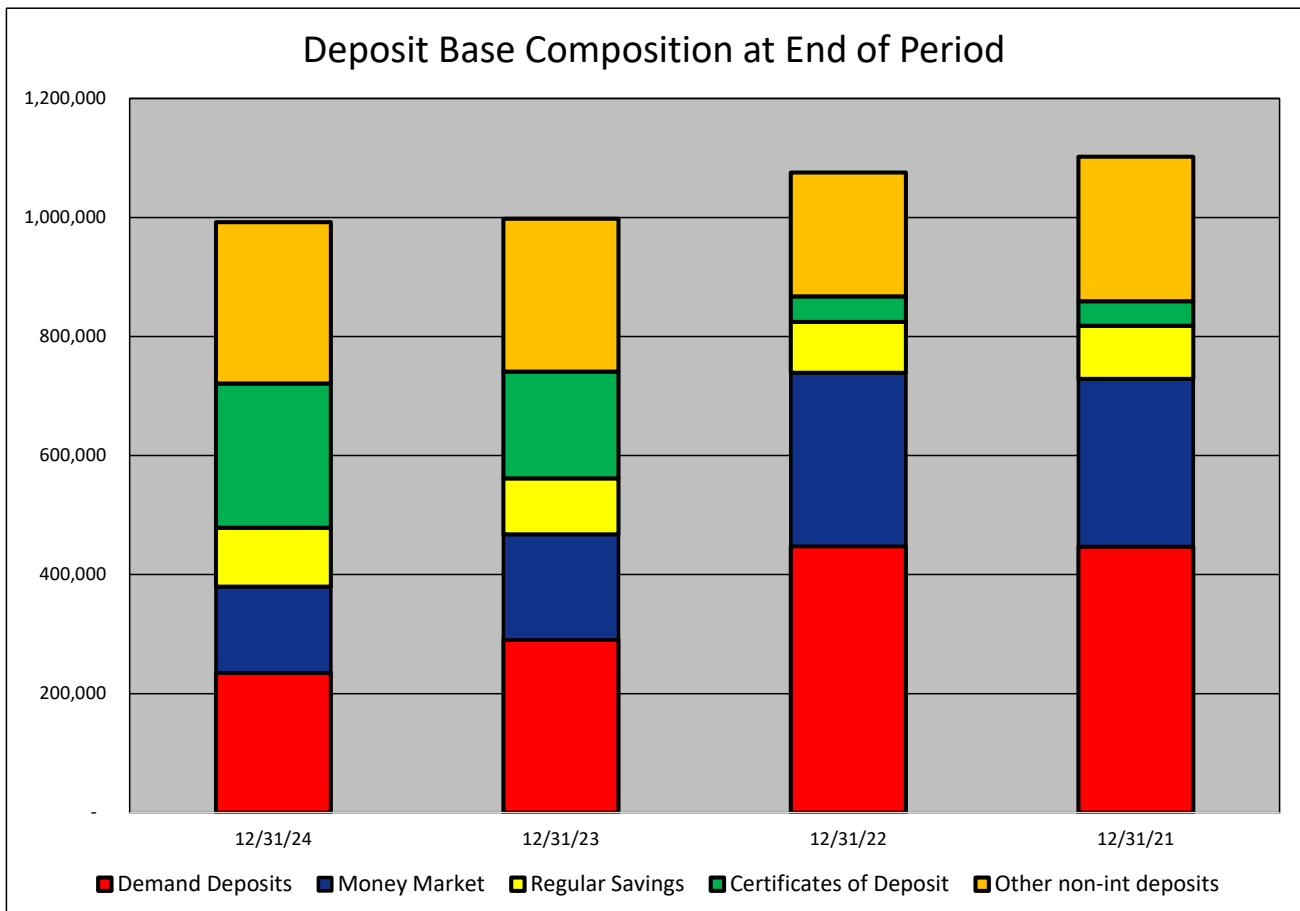
Beginning Balance	9,484	9,449	9,306	9,743	35	0.37
Total Recoveries	325	936	650	2,227	(611)	(65.28)
Total Charge-offs	447	350	352	454	97	27.71
Provision Expense	-	(365)	(155)	(2,210)	365	(100.00)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(186)	-	-	186	(100.00)
Ending Balance	9,362	9,484	9,449	9,306	(122)	(1.29)

NON-PERFORMING ASSETS:

Total-90+ Days Past Due	-	536	-	433	(536)	(100.00)
Total-Nonaccrual	1,375	2,309	2,228	1,051	(934)	(40.45)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	1,375	2,845	2,228	1,484	(1,470)	(51.67)

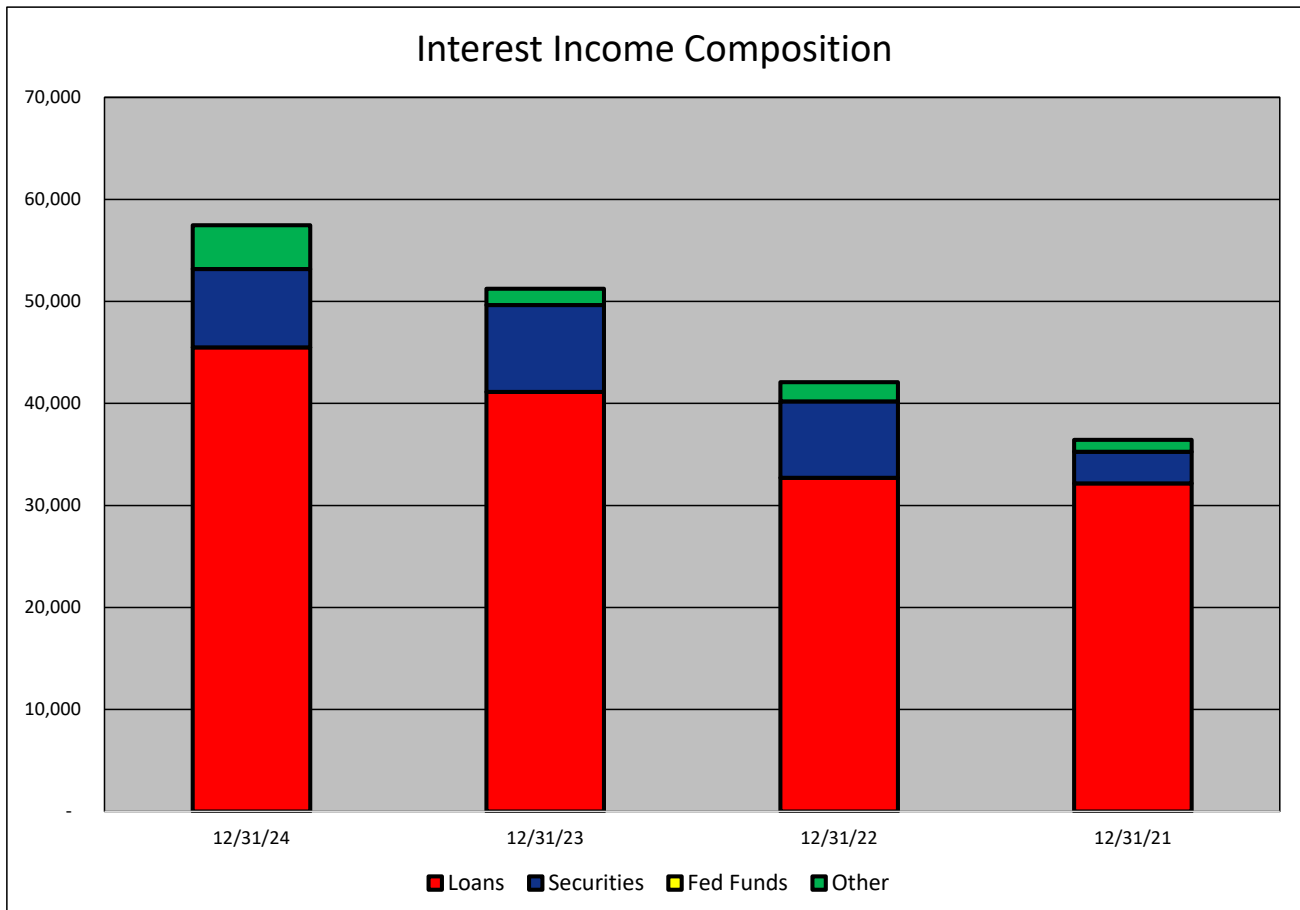
DEPOSIT BASE COMPOSITION - First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
DEPOSIT BASE CATEGORY:						
Demand Deposits	234,817	290,300	447,431	446,996	(55,483)	(19.11)
Money Market	144,720	177,465	291,805	281,974	(32,745)	(18.45)
Regular Savings	98,926	93,683	85,468	89,038	5,243	5.60
Certificates of Deposit	242,574	179,659	42,656	41,114	62,915	35.02
Other non-int deposits	270,977	256,882	208,005	243,133	14,095	5.49
Total Deposits	992,014	997,989	1,075,365	1,102,255	(5,975)	(0.60)



INTEREST INCOME COMPOSITION- First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	45,499	41,125	32,713	32,163	4,374	10.64
Securities	7,675	8,514	7,477	3,090	(839)	(9.85)
Fed Funds	-	-	-	-	-	NA
Other	4,297	1,597	1,890	1,187	2,700	169.07
Total Int Income	57,471	51,236	42,080	36,440	6,235	12.17

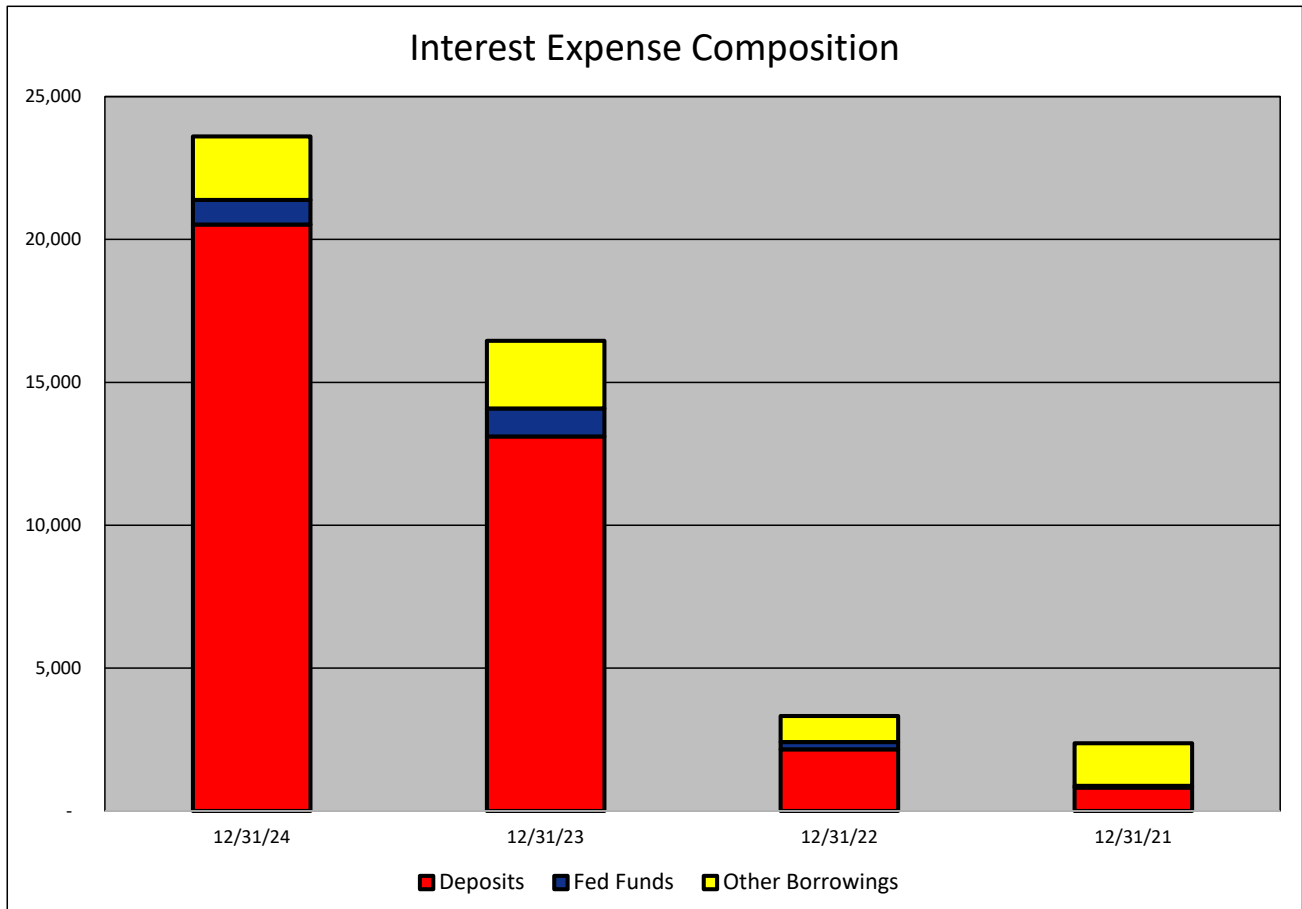


INTEREST EXPENSE COMPOSITION- First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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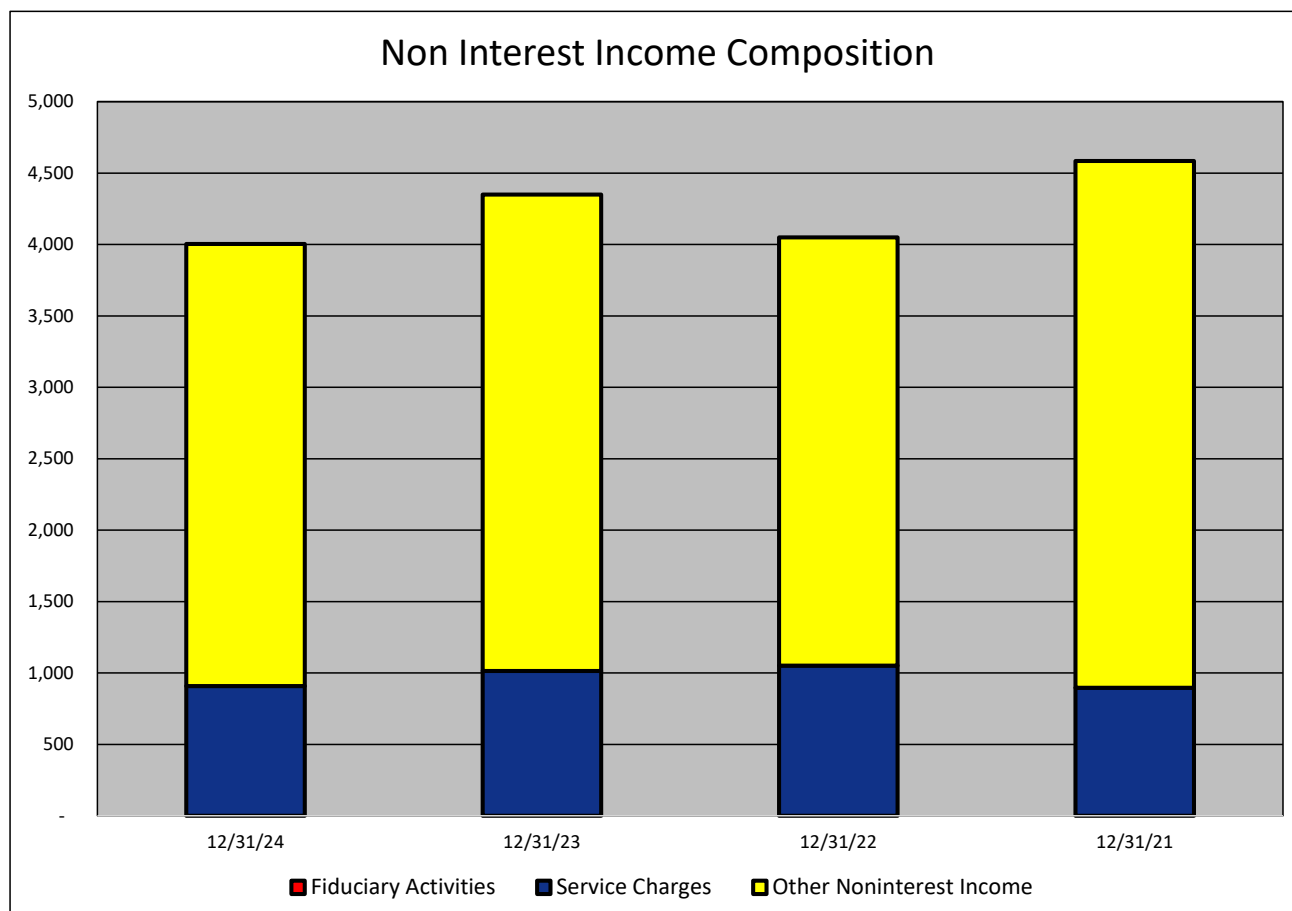
INTEREST EXPENSE CATEGORY

Deposits	20,520	13,106	2,155	816	7,414	56.57
Fed Funds	864	982	253	66	(118)	(12.02)
Other Borrowings	2,219	2,363	919	1,486	(144)	(6.09)
Total Int Expense	23,603	16,451	3,327	2,368	7,152	43.47



NONINTEREST INCOME COMPOSITION- First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST INCOME CATEGORY						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	908	1,013	1,052	897	(105)	(10.37)
Other Noninterest Income	3,096	3,336	2,997	3,688	(240)	(7.19)
Total Nonint. Income	4,004	4,349	4,049	4,585	(345)	(7.93)

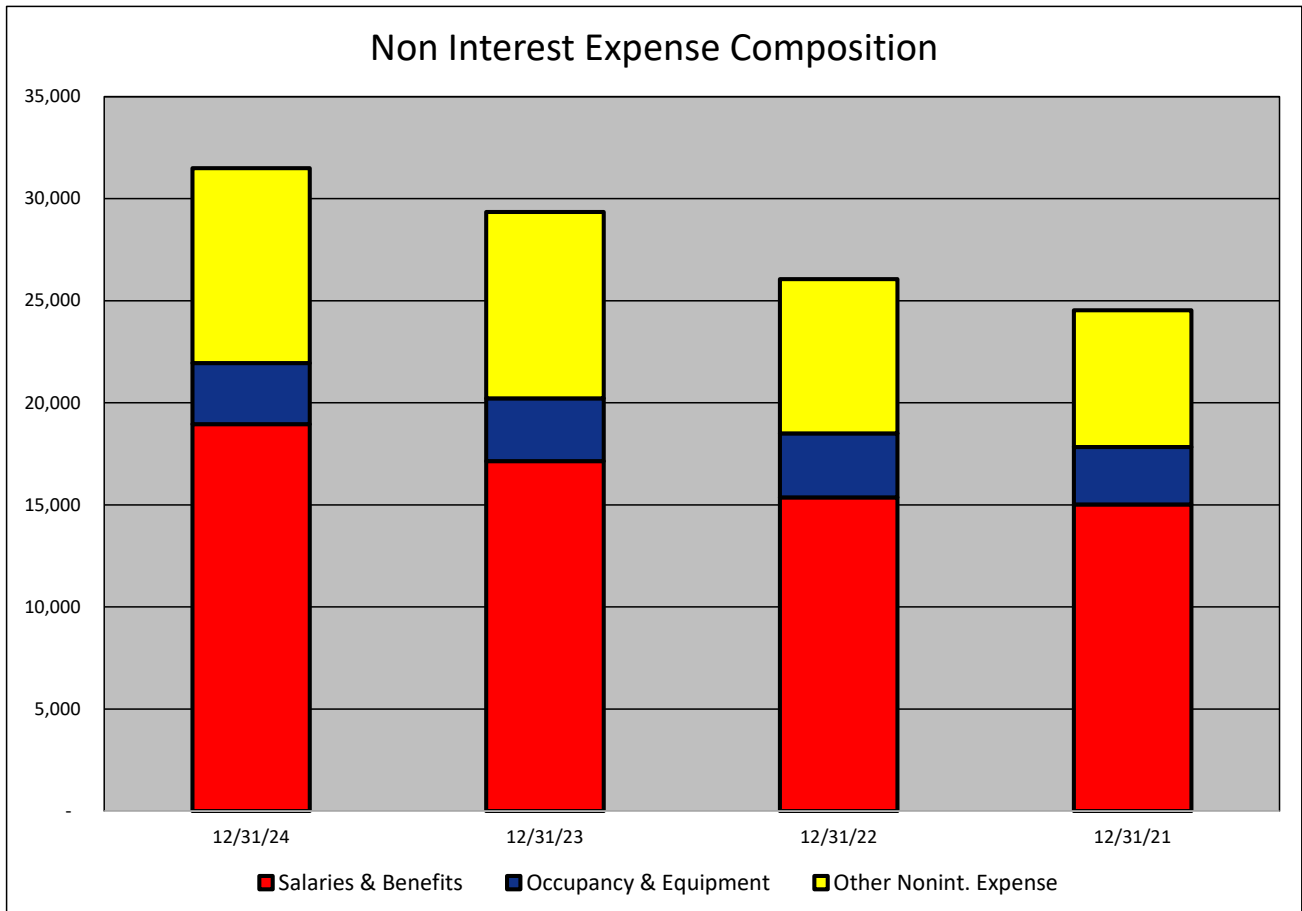


NONINTEREST EXPENSE COMPOSITION- First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	18,950	17,148	15,369	15,021	1,802	10.51
Occupancy & Equipment	2,995	3,074	3,128	2,813	(79)	(2.57)
Other Nonint. Expense	9,552	9,132	7,560	6,706	420	4.60
Total Nonint. Expense	31,497	29,354	26,057	24,540	2143	7.30



PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Intercredit Bank, National Association	1,063,635	589,927	80.30
Bradesco Bank	5,404,455	4,288,111	26.03
International Finance Bank	1,263,209	1,049,917	20.32
Gulf Atlantic Bank	172,951	145,205	19.11
Grove Bank & Trust	1,232,853	1,051,986	17.19
Sunstate Bank	546,077	470,521	16.06
Banesco Usa	4,406,981	3,808,125	15.73
U. S. Century Bank	2,579,817	2,338,378	10.33
Pacific National Bank	1,302,619	1,216,080	7.12
Interamerican Bank, A Fsb	266,491	249,325	6.88
Ocean Bank	6,719,648	6,444,352	4.27
Terrabank, National Association	788,111	761,979	3.43
Amerant Bank, National Association	9,880,789	9,698,964	1.87
City National Bank Of Florida	26,506,696	26,139,361	1.41
Banco Do Brasil Americas	2,831,371	2,794,401	1.32
Bankunited, National Association	35,206,606	35,721,140	(1.44)
First State Bank Of The Florida Keys	1,145,382	1,176,887	(2.68)
Helm Bank Usa	1,010,203	1,057,089	(4.44)
Eastern National Bank	131,189	183,984	(28.70)

Select Peer Average	5,392,583	5,220,302	10.22
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Grove Bank & Trust	695,750	506,334	37.41
Banco Do Brasil Americas	1,643,460	1,233,565	33.23
International Finance Bank	1,075,358	874,026	23.04
Gulf Atlantic Bank	132,897	109,581	21.28
Intercredit Bank, National Association	540,300	455,104	18.72
Bradesco Bank	3,706,848	3,203,477	15.71
Banesco Usa	3,315,851	2,881,396	15.08
Interamerican Bank, A Fsb	217,442	191,017	13.83
Helm Bank Usa	602,981	536,821	12.32
U. S. Century Bank	1,972,848	1,780,827	10.78
Ocean Bank	5,533,051	5,036,494	9.86
Sunstate Bank	301,430	279,941	7.68
Pacific National Bank	853,522	810,905	5.26
City National Bank Of Florida	18,384,358	17,556,717	4.71
Terrabank, National Association	523,975	509,301	2.88
Amerant Bank, National Association	7,267,279	7,264,912	0.03
First State Bank Of The Florida Keys	825,357	832,090	(0.81)
Bankunited, National Association	24,297,980	24,633,684	(1.36)
Eastern National Bank	94,454	111,682	(15.43)

Select Peer Average	3,788,692	3,621,467	11.27
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PEER GROUP COMPARISONS REPORT
South Florida Group

CAPITAL RATIOS
For the year ended December 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.56	13.65	18.79	20.05	18.79
Banesco Usa	11.82	12.93	0.00	0.00	0.00
Helm Bank Usa	8.83	11.88	30.35	31.62	30.35
Pacific National Bank	11.48	11.47	15.87	16.59	15.87
Sunstate Bank	12.29	11.01	14.62	15.37	14.62
Bradesco Bank	9.65	10.99	17.10	18.19	17.10
Banco Do Brasil Americas	10.30	10.58	24.49	25.75	24.49
City National Bank Of Florida	9.52	10.57	14.07	15.08	14.07
First State Bank Of The Florida Keys	9.14	10.37	15.91	17.16	15.91
Grove Bank & Trust	10.10	10.25	15.19	16.44	15.19
Ocean Bank	9.44	9.83	11.37	12.63	11.37
Intercredit Bank, National Association	7.72	9.82	15.62	16.87	15.62
Bankunited, National Association	9.18	9.67	13.70	14.59	13.70
Amerant Bank, National Association	9.42	9.50	11.73	12.84	11.73
U. S. Century Bank	8.15	9.38	12.10	13.34	12.10
International Finance Bank	8.87	9.35	11.27	12.52	11.27
Terrabank, National Association	7.31	9.04	15.16	16.56	10.85
Gulf Atlantic Bank	7.59	8.44	9.75	10.68	9.75
Eastern National Bank	8.49	8.02	11.95	13.20	11.95

Select Peer Average	9.62	10.36	14.69	15.76	14.46
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET RATIOS
For the year ended December 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Interamerican Bank, A Fsb	99.96	81.59	0.00
Ocean Bank	98.55	82.34	12.16
International Finance Bank	95.82	85.13	5.47
Banesco Usa	91.59	75.24	15.98
Amerant Bank, National Association	91.36	73.55	14.55
U. S. Century Bank	90.34	76.47	16.47
City National Bank Of Florida	88.13	69.36	24.36
Bankunited, National Association	86.25	69.02	25.85
Gulf Atlantic Bank	85.35	76.84	10.98
First State Bank Of The Florida Keys	83.20	72.06	25.17
Eastern National Bank	81.66	72.00	0.73
Pacific National Bank	80.26	65.52	20.68
Bradesco Bank	78.64	68.59	7.00
Grove Bank & Trust	73.03	56.43	27.50
Terrabank, National Association	72.28	66.48	25.97
Sunstate Bank	67.45	55.20	11.06
Helm Bank Usa	66.37	59.69	32.83
Banco Do Brasil Americas	65.04	58.04	32.48
Intercredit Bank, National Association	57.86	50.80	37.13

Select Peer Average	81.74	69.18	18.23
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the year ended December 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,850,528	1.65	17.41
International Finance Bank	1,146,184	1.38	14.95
Pacific National Bank	1,259,877	1.05	9.25
U. S. Century Bank	2,535,669	1.05	13.34
Banesco Usa	4,174,191	1.04	8.94
Ocean Bank	6,506,371	0.92	9.71
Interamerican Bank, A Fsb	264,594	0.82	6.11
Bankunited, National Association	35,779,117	0.77	8.77
Bradesco Bank	4,389,314	0.75	6.54
Helm Bank Usa	1,095,668	0.68	8.53
First State Bank Of The Florida Keys	1,219,746	0.60	7.14
Terrabank, National Association	810,754	0.51	7.81
Sunstate Bank	521,103	0.46	3.67
Gulf Atlantic Bank	158,151	0.41	5.24
City National Bank Of Florida	26,905,791	0.33	3.61
Grove Bank & Trust	1,182,841	0.18	1.77
Amerant Bank, National Association	9,935,048	(0.04)	(0.44)
Intercredit Bank, National Association	683,815	(1.27)	(15.64)
Eastern National Bank	160,253	(3.22)	(37.69)

Select Peer Average	5,346,264	0.42	4.16
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the year ended December 31, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.45	1.41	44.97	10.64
U. S. Century Bank	0.52	1.25	53.96	12.96
Pacific National Bank	0.24	1.59	54.73	10.95
International Finance Bank	0.57	1.92	55.65	10.53
City National Bank Of Florida	0.41	0.95	58.10	27.24
Banesco Usa	0.60	1.47	58.25	12.31
Bankunited, National Association	0.26	1.47	58.34	21.12
Bradesco Bank	0.51	1.44	65.10	20.17
Ocean Bank	0.44	2.08	66.75	9.82
Amerant Bank, National Association	0.71	2.08	68.53	14.16
Helm Bank Usa	0.51	2.38	68.62	7.89
Terrabank, National Association	0.69	1.89	77.32	6.68
Interamerican Bank, A Fsb	0.28	3.29	79.49	3.60
Gulf Atlantic Bank	0.26	2.69	79.93	6.41
Sunstate Bank	0.53	2.42	81.75	7.19
First State Bank Of The Florida Keys	0.33	2.25	82.76	6.40
Grove Bank & Trust	0.85	1.84	92.94	10.81
Intercredit Bank, National Association	0.14	3.54	160.75	8.31
Eastern National Bank	0.33	6.80	218.51	2.39

Select Peer Average	0.45	2.25	80.34	11.03
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PEER GROUP COMPARISONS REPORT
South Florida Group

ASSET QUALITY RATIOS
For the year ended December 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.53	0.00	0.00	0.00
Gulf Atlantic Bank	1.06	0.00	0.00	0.00
Pacific National Bank	0.72	0.02	0.02	0.13
Sunstate Bank	1.00	0.04	0.02	0.19
Intercredit Bank, National Association	1.53	0.08	0.04	0.48
Ocean Bank	1.37	0.03	0.04	0.37
U. S. Century Bank	1.22	0.14	0.10	1.16
First State Bank Of The Florida Keys	1.13	0.17	0.12	1.21
Bradesco Bank	0.99	0.19	0.13	1.24
Banco Do Brasil Americas	1.36	0.40	0.23	2.16
Banesco Usa	1.13	0.37	0.27	2.17
International Finance Bank	1.25	0.31	0.27	2.70
City National Bank Of Florida	1.01	0.71	0.55	5.55
Terrabank, National Association	1.37	1.01	0.67	8.16
Helm Bank Usa	1.79	1.57	0.94	9.44
Interamerican Bank, A Fsb	2.17	1.19	0.97	6.34
Amerant Bank, National Association	1.17	1.43	1.24	12.17
Bankunited, National Association	0.92	1.96	1.37	8.39
Eastern National Bank	1.44	3.03	2.18	22.86

Select Peer Average	1.27	0.67	0.48	4.46
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2024

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	3.00	21.72	0.00	0.00	0.73
Pacific National Bank	1.22	9.19	0.00	0.00	20.68
Helm Bank Usa	1.02	5.06	0.00	0.00	32.75
Grove Bank & Trust	0.93	11.15	0.00	19.98	7.23
Sunstate Bank	0.79	18.69	10.21	0.00	11.06
Terrabank, National Association	0.77	3.91	0.00	0.00	25.90
Amerant Bank, National Association	0.64	5.26	0.00	0.00	14.53
First State Bank Of The Florida Keys	0.60	0.36	0.00	9.07	16.09
Bradesco Bank	0.56	21.12	0.11	1.08	5.86
Ocean Bank	0.53	1.11	0.00	2.65	9.49
Gulf Atlantic Bank	0.52	4.86	0.00	1.07	9.91
City National Bank Of Florida	0.46	1.11	0.00	9.93	14.27
Interamerican Bank, A Fsb	0.41	16.42	0.00	0.00	0.00
Baneco Usa	0.34	4.38	0.00	4.16	11.68
Banco Do Brasil Americas	0.27	8.07	0.10	0.00	32.17
U. S. Century Bank	0.27	2.72	0.00	6.38	10.09
Intercredit Bank, National Association	0.16	10.06	0.00	0.00	37.13
International Finance Bank	0.13	9.09	0.00	0.16	5.14
Bankunited, National Association	0.03	1.36	0.00	0.00	25.85

Select Peer Average	0.67	8.19	0.55	2.87	15.29
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	84.07	0.29	0.00	0.05
Ocean Bank	81.20	1.22	0.01	0.02
Interamerican Bank, A Fsb	79.82	2.37	0.00	0.00
Gulf Atlantic Bank	76.03	3.98	0.00	0.00
U. S. Century Bank	75.54	0.50	0.00	0.00
Banesco Usa	74.39	0.69	0.00	0.00
Amerant Bank, National Association	72.26	1.33	0.18	0.23
First State Bank Of The Florida Keys	71.24	0.91	0.00	0.00
Eastern National Bank	70.96	2.50	0.00	0.00
City National Bank Of Florida	68.55	0.26	0.06	0.33
Bankunited, National Association	68.38	0.34	0.02	0.22
Bradesco Bank	67.91	0.83	0.00	0.00
Terrabank, National Association	65.58	0.70	0.00	0.00
Pacific National Bank	65.05	2.37	0.00	0.02
Helm Bank Usa	58.62	0.44	0.00	0.00
Banco Do Brasil Americas	57.26	0.21	0.00	0.37
Grove Bank & Trust	55.57	1.49	0.00	0.00
Sunstate Bank	54.65	1.09	0.00	1.50
Intercredit Bank, National Association	50.02	0.56	0.00	0.00

Select Peer Average	68.27	1.16	0.01	0.14
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the year ended December 31, 2024

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	57.75	42.25	100.00	0.00	0.00
International Finance Bank	45.40	52.85	98.25	0.00	1.75
Helm Bank Usa	43.43	56.57	100.00	0.00	0.00
Banco Do Brasil Americas	38.71	61.23	99.94	0.00	0.06
Banesco Usa	32.85	61.30	94.15	0.00	5.85
Ocean Bank	28.68	65.38	94.05	0.00	5.95
Bankunited, National Association	25.45	65.05	90.51	0.00	9.49
U. S. Century Bank	24.93	68.13	93.05	0.00	6.95
Sunstate Bank	23.48	70.82	94.30	0.00	5.70
First State Bank Of The Florida Keys	22.78	73.47	96.25	1.45	2.29
Eastern National Bank	21.82	78.04	99.86	0.14	0.00
Grove Bank & Trust	21.79	65.35	87.15	1.42	11.43
Interamerican Bank, A Fsb	21.32	75.04	96.36	0.00	3.64
City National Bank Of Florida	18.97	69.30	88.27	0.16	11.58
Gulf Atlantic Bank	18.31	81.69	100.00	0.00	0.00
Bradesco Bank	17.88	80.32	98.20	0.00	1.80
Amerant Bank, National Association	17.34	74.10	91.44	0.00	8.56
Pacific National Bank	16.31	77.52	93.82	0.00	6.18
Intercredit Bank, National Association	7.33	88.37	95.70	0.00	4.30

Select Peer Average	26.55	68.78	95.33	0.17	4.50
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PEER GROUP COMPARISONS REPORT
South Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the year ended December 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	6.03	2.80	4.22	99.71
International Finance Bank	5.58	3.22	3.94	99.18
Helm Bank Usa	4.92	2.06	3.93	93.09
Gulf Atlantic Bank	6.75	3.75	3.74	91.76
Banco Do Brasil Americas	5.45	3.39	3.73	98.65
Amerant Bank, National Association	6.42	3.60	3.61	93.37
Ocean Bank	5.92	3.89	3.46	96.29
Pacific National Bank	6.28	4.08	3.26	95.40
Sunstate Bank	6.03	4.27	3.24	95.12
Eastern National Bank	5.65	3.44	3.09	94.83
Banesco Usa	5.78	4.45	3.08	96.10
U. S. Century Bank	5.41	3.72	2.88	95.73
First State Bank Of The Florida Keys	4.76	2.96	2.81	98.93
Bankunited, National Association	5.57	3.35	2.75	96.59
Terrabank, National Association	4.03	2.46	2.73	97.09
Bradesco Bank	6.03	4.40	2.59	95.64
Intercredit Bank, National Association	5.50	4.32	2.15	100.00
Grove Bank & Trust	4.48	3.50	2.08	97.08
City National Bank Of Florida	5.00	3.18	2.01	95.82
Select Peer Average	5.56	3.52	2.75	96.34