

Citizens First Bank

The Villages, FL

Established

7/1/1991

Florida Bank and Thrift Performance Report

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION

For the
Central Florida Group

For the year ended December 31, 2024

Institution name	Total Assets (\$'000's)
Southstate Bank, National Association	46,369,727
Citizens First Bank	3,987,481
Crews Bank & Trust	2,185,236
Cogent Bank	1,973,429
Citizens Bank And Trust	1,348,118
Bank Of Central Florida	1,153,440
Axiom Bank, National Association	870,746
United Southern Bank	852,633
Winter Park National Bank	839,888
Mainstreet Community Bank Of Florida	832,236
First Bank	739,517
Heartland National Bank	734,080
Sunrise Bank	579,762
The First National Bank Of Mount Dora	351,370
First Colony Bank Of Florida	307,755
Surety Bank	192,505
Commerce Bank & Trust	171,950
First National Bank Of Wauchula	88,033

Institution name	Return on Avg Assets (%)
Surety Bank	2.60
First Colony Bank Of Florida	1.72
Crews Bank & Trust	1.68
Heartland National Bank	1.63
Cogent Bank	1.34
First Bank	1.26
Southstate Bank, National Association	1.22
Bank Of Central Florida	1.11
Winter Park National Bank	1.02
Sunrise Bank	1.01
Citizens First Bank	1.00
First National Bank Of Wauchula	0.98
United Southern Bank	0.85
The First National Bank Of Mount Dora	0.72
Mainstreet Community Bank Of Florida	0.66
Citizens Bank And Trust	0.64
Commerce Bank & Trust	0.64
Axiom Bank, National Association	0.32

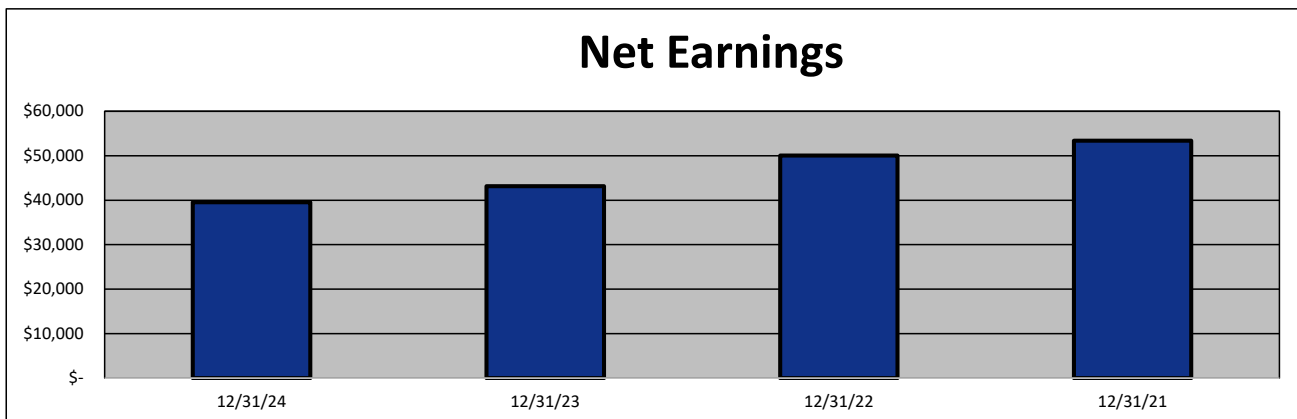
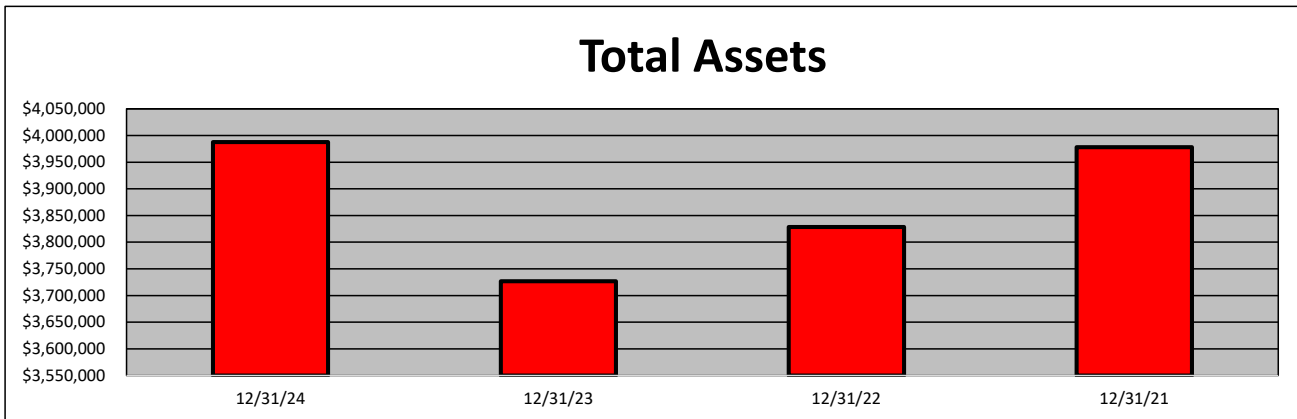
EXECUTIVE SUMMARY - Citizens First Bank
(Percentage)

Period Ending	12/31/24	12/31/23	12/31/22	12/31/21	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	10.20	10.11	7.41	10.44	10.71	8.21
Leverage Ratio	12.50	12.16	10.95	10.11	11.67	9.70
Tier 1 Cap/Risk Based Assets	19.32	18.44	16.35	15.47	15.53	10.37
Risk Based Ratio	20.26	19.35	17.16	16.24	16.34	11.12
Common Equity Tier 1 Capital Ratio	19.32	18.44	16.35	15.47	15.48	10.37
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	38.75	39.40	37.66	33.46	74.93	65.44
Loans/Assets	32.54	33.18	31.92	27.29	63.48	58.27
Securities/Assets	61.24	59.85	62.79	66.43	19.42	26.42
PROFITABILITY:						
Return on Avg Assets	1.00	1.11	1.24	1.52	(0.10)	1.13
Return on Avg Equity	10.03	13.49	16.28	13.23	9.28	16.11
Nonint Income/Avg Assets	0.57	0.60	0.67	1.23	0.79	0.77
Net Overhead Ratio	1.01	0.99	0.72	0.30	2.99	1.76
Efficiency Ratio	51.12	49.97	45.97	45.47	70.68	62.66
Assets (per million) per Employee	10.20	9.68	9.55	9.85	10.47	9.30
ASSET QUALITY:						
Allowance/Loans	1.78	1.66	1.77	1.78	1.25	1.47
Nonperforming Loans/Total Loans	0.18	0.11	0.12	0.08	0.52	0.44
Nonperforming Assets/Total Assets	0.06	0.04	0.04	0.02	0.36	0.27
Adjusted Texas Ratio	0.53	0.31	0.43	0.19	3.66	4.34
YIELDS & COSTS:						
Yield on earning assets	4.19	3.71	2.50	2.23	5.44	5.13
Cost of funds	1.92	1.37	0.29	0.21	3.04	2.69
Net interest margin	2.51	2.55	2.29	2.08	2.91	3.34
Avg Earning Assets/Avg Assets	97.50	97.46	97.39	98.08	95.35	95.09

SELECTED FINANCIAL DATA - Citizens First Bank
(Dollars in Thousands)

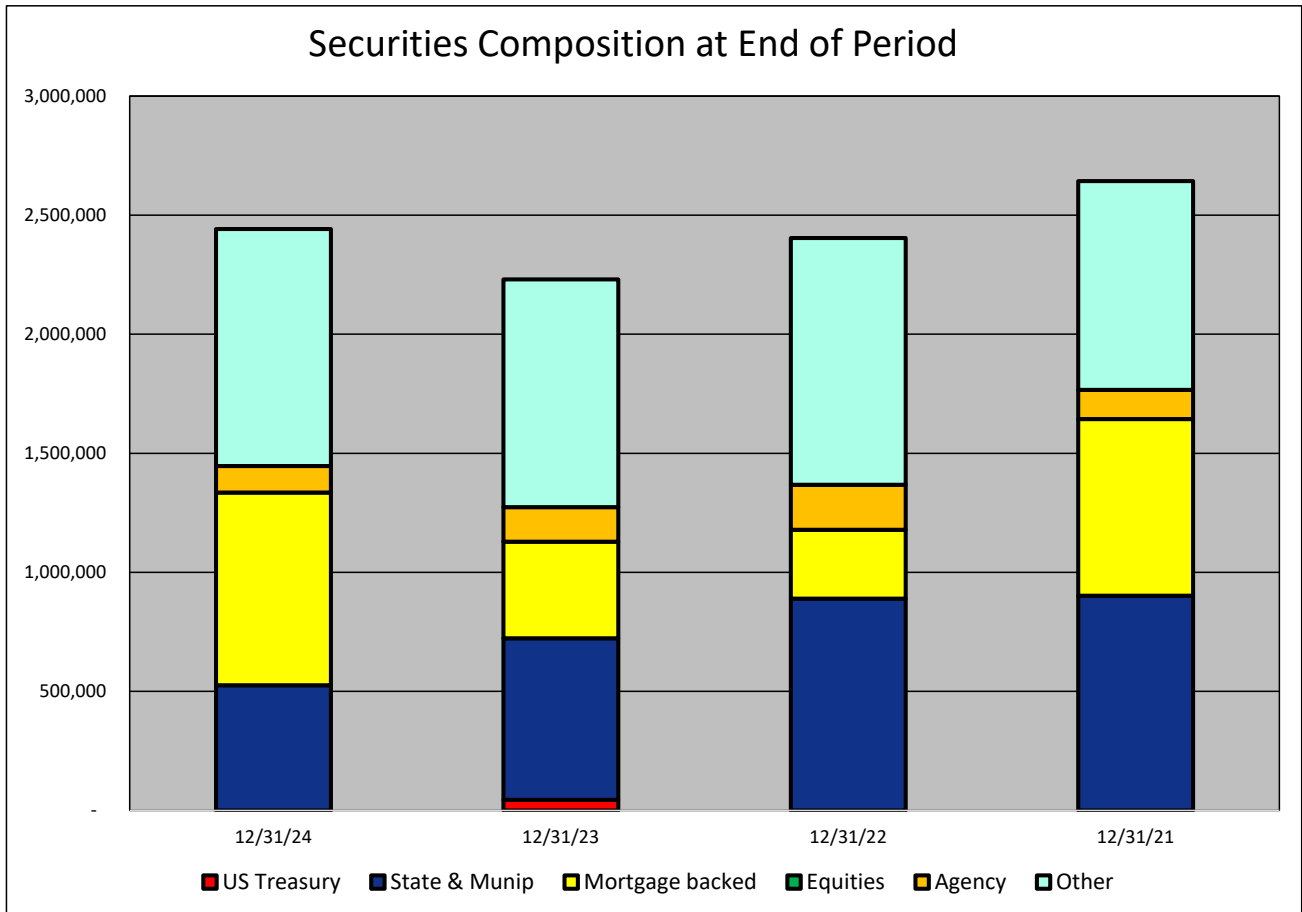
As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	3,987,481	3,726,803	3,828,547	3,978,260	260,678	6.99
Cash and Equivalents	122,862	136,387	50,528	189,286	(13,525)	(9.92)
Securities	2,442,018	2,230,630	2,403,818	2,642,805	211,388	9.48
Loans, net	1,297,601	1,236,432	1,222,148	1,085,570	61,169	4.95
Deposit Accounts	3,348,905	3,138,326	3,244,978	3,244,759	210,579	6.71
Fed Funds & Repos	200,827	178,626	117,739	251,136	22,201	12.43
Total Equity	406,648	376,608	283,593	415,498	30,040	7.98

Period Ending	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	39,540	43,179	50,063	53,366	(3,639)	(8.43)
Interest Income	161,932	140,394	98,561	76,863	21,538	15.34
Interest Expense	64,916	43,958	8,389	5,214	20,958	47.68
Net Interest Income	97,016	96,436	90,172	71,649	580	0.60
Prov for Credit Losses	2,565	800	2,300	4,550	1,765	220.63
Noninterest income	22,717	23,399	27,120	43,087	(682)	(2.91)
Gain on Sale of Securities	(3,056)	(2,664)	944	10,168	(392)	14.71
Noninterest Expense	62,722	62,012	56,023	53,680	710	1.14
Net Operating Income	54,446	57,023	58,969	56,506	(2,577)	(4.52)
Income Taxes	12,615	9,980	9,850	13,308	2,635	26.40



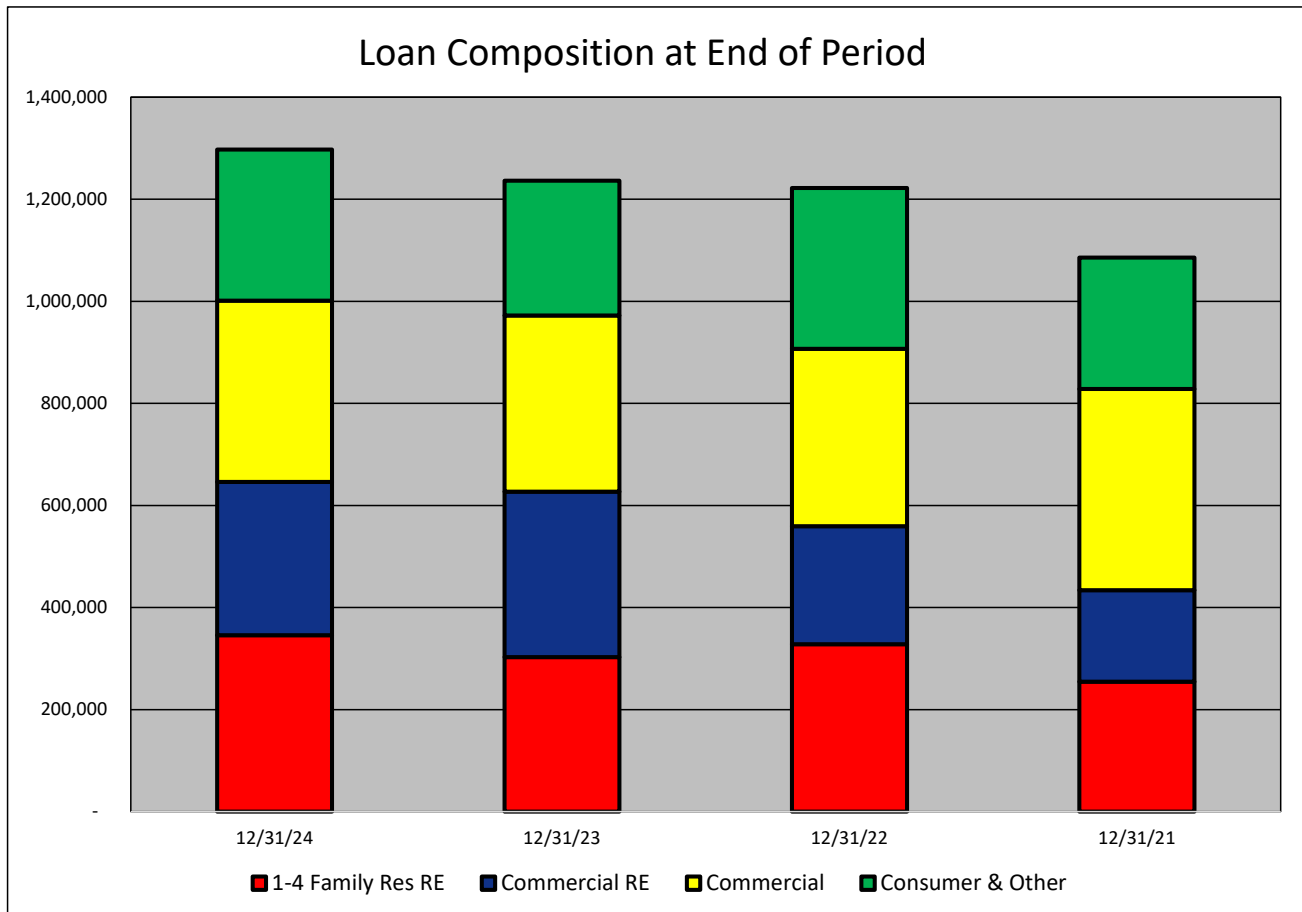
SECURITIES COMPOSITION - Citizens First Bank
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
SECURITIES CATEGORY:						
US Treasury	-	44,663	-	-	(44,663)	(100.00)
State & Munip	526,376	678,080	889,983	902,052	(151,704)	(22.37)
Mortgage backed	809,072	405,878	289,100	741,671	403,194	99.34
Equities	-	-	-	-	-	NA
Agency	111,012	145,106	188,927	122,833	(34,094)	(23.50)
Other	995,558	956,903	1,035,808	876,249	38,655	4.04
Total Securities	2,442,018	2,230,630	2,403,818	2,642,805	211,388	9.48



LOAN PORTFOLIO COMPOSITION - Citizens First Bank
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	345,491	302,720	328,168	254,496	42,771	14.13
Commercial RE	300,603	324,178	231,339	179,303	(23,575)	(7.27)
Commercial	355,195	345,119	347,372	394,562	10,076	2.92
Consumer & Other	296,312	264,415	315,269	257,209	31,897	12.06
Loans, Net	1,297,601	1,236,432	1,222,148	1,085,570	61,169	4.95



LOAN PORTFOLIO QUALITY - Citizens First Bank
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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ALLOWANCE FOR CREDIT LOSSES (LOANS):

Beginning Balance	20,533	21,693	19,349	14,583	(1,160)	(5.35)
Total Recoveries	50	43	48	228	7	16.28
Total Charge-offs	-	3	4	12	(3)	(100.00)
Provision Expense	2,565	800	2,300	4,550	1,765	220.63
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(2,000)	-	-	2,000	(100.00)
Ending Balance	<u>23,148</u>	<u>20,533</u>	<u>21,693</u>	<u>19,349</u>	<u>2,615</u>	<u>12.74</u>

NON-PERFORMING ASSETS:

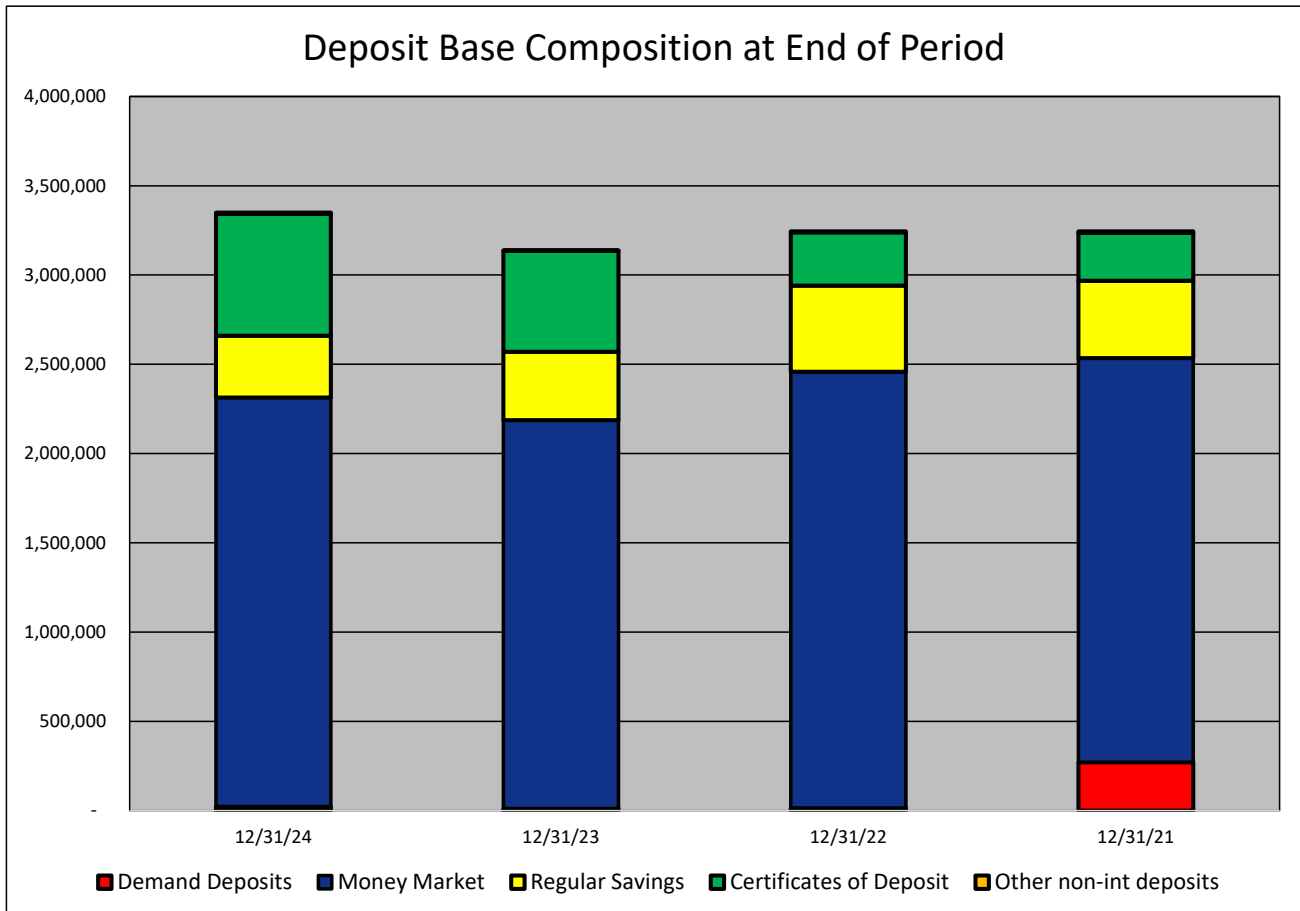
Total-90+ Days Past Due	122	-	-	-	122	NA
Total-Nonaccrual	2,165	1,396	1,519	822	769	55.09
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>2,287</u>	<u>1,396</u>	<u>1,519</u>	<u>822</u>	<u>891</u>	<u>63.83</u>

DEPOSIT BASE COMPOSITION - Citizens First Bank
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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DEPOSIT BASE CATEGORY:

Demand Deposits	22,936	11,614	14,413	271,326	11,322	97.49
Money Market	2,290,182	2,175,251	2,443,760	2,262,717	114,931	5.28
Regular Savings	346,845	382,411	482,056	433,978	(35,566)	(9.30)
Certificates of Deposit	682,648	566,518	298,388	268,879	116,130	20.50
Other non-int deposits	6,294	2,532	6,361	7,859	3,762	148.58
Total Deposits	3,348,905	3,138,326	3,244,978	3,244,759	210,579	6.71

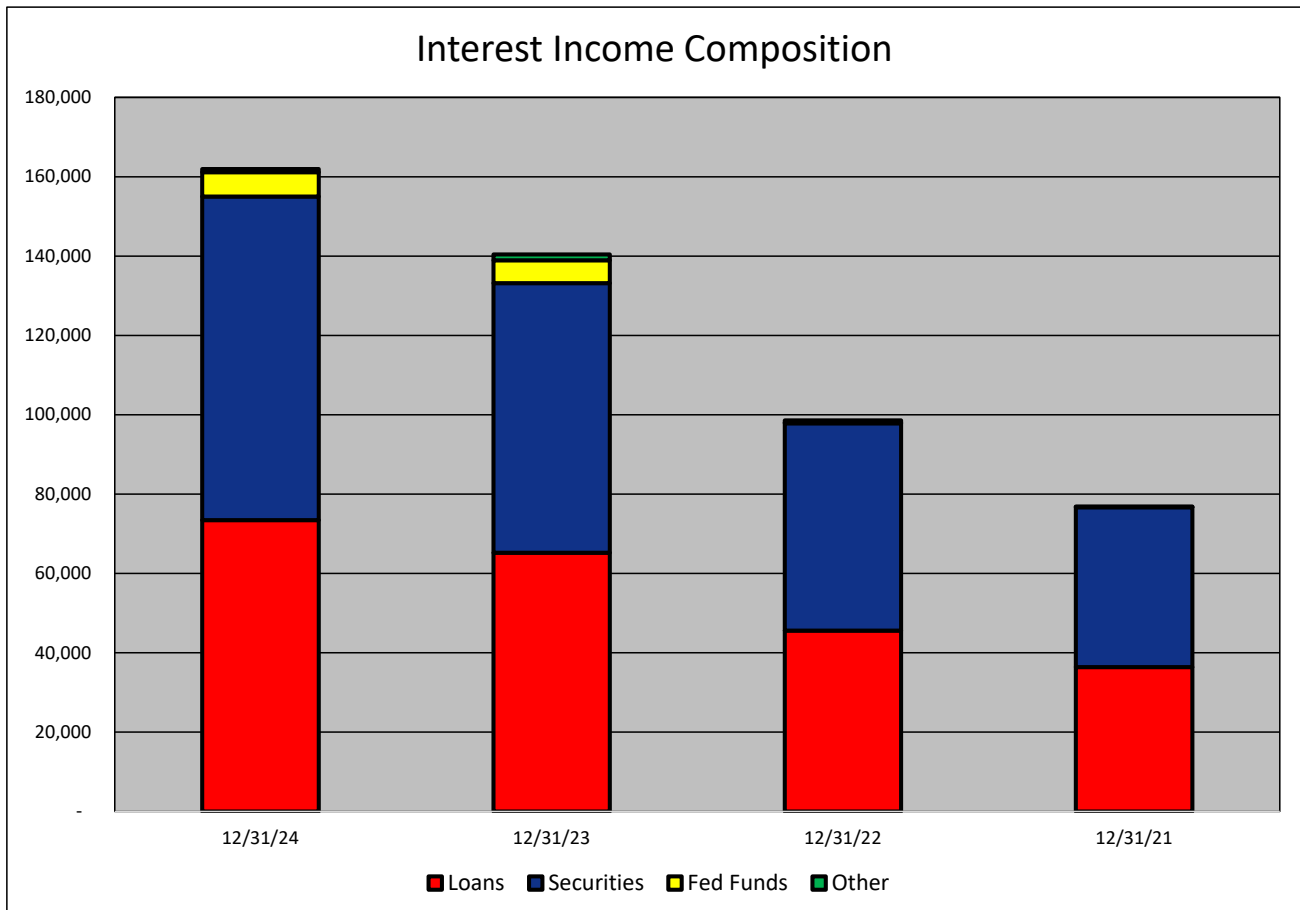


INTEREST INCOME COMPOSITION- Citizens First Bank
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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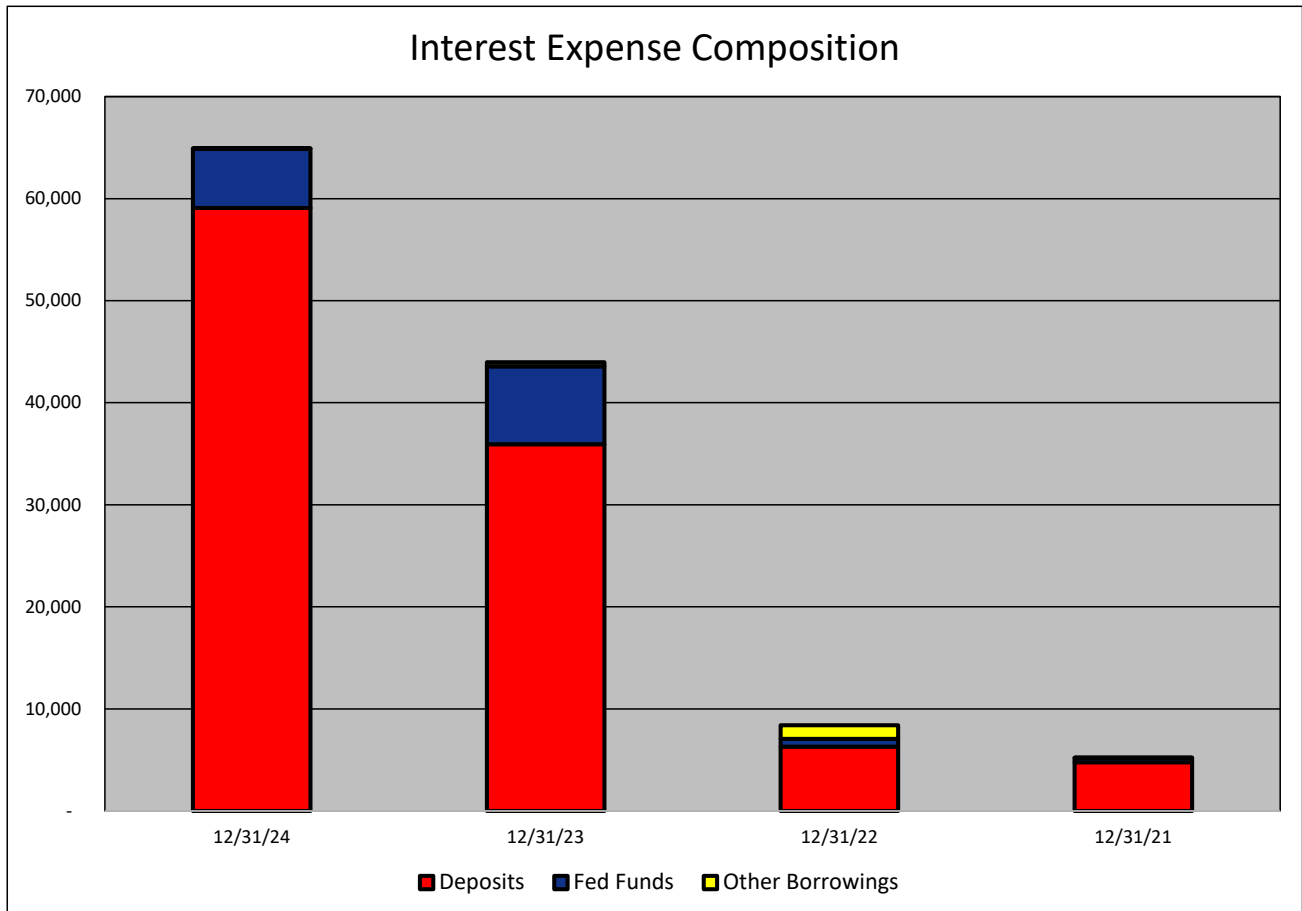
INTEREST INCOME CATEGORY

Loans	73,463	65,221	45,577	36,372	8,242	12.64
Securities	81,565	67,953	52,251	40,291	13,612	20.03
Fed Funds	6,107	5,738	197	99	369	6.43
Other	797	1,482	536	101	(685)	(46.22)
Total Int Income	161,932	140,394	98,561	76,863	21,538	15.34



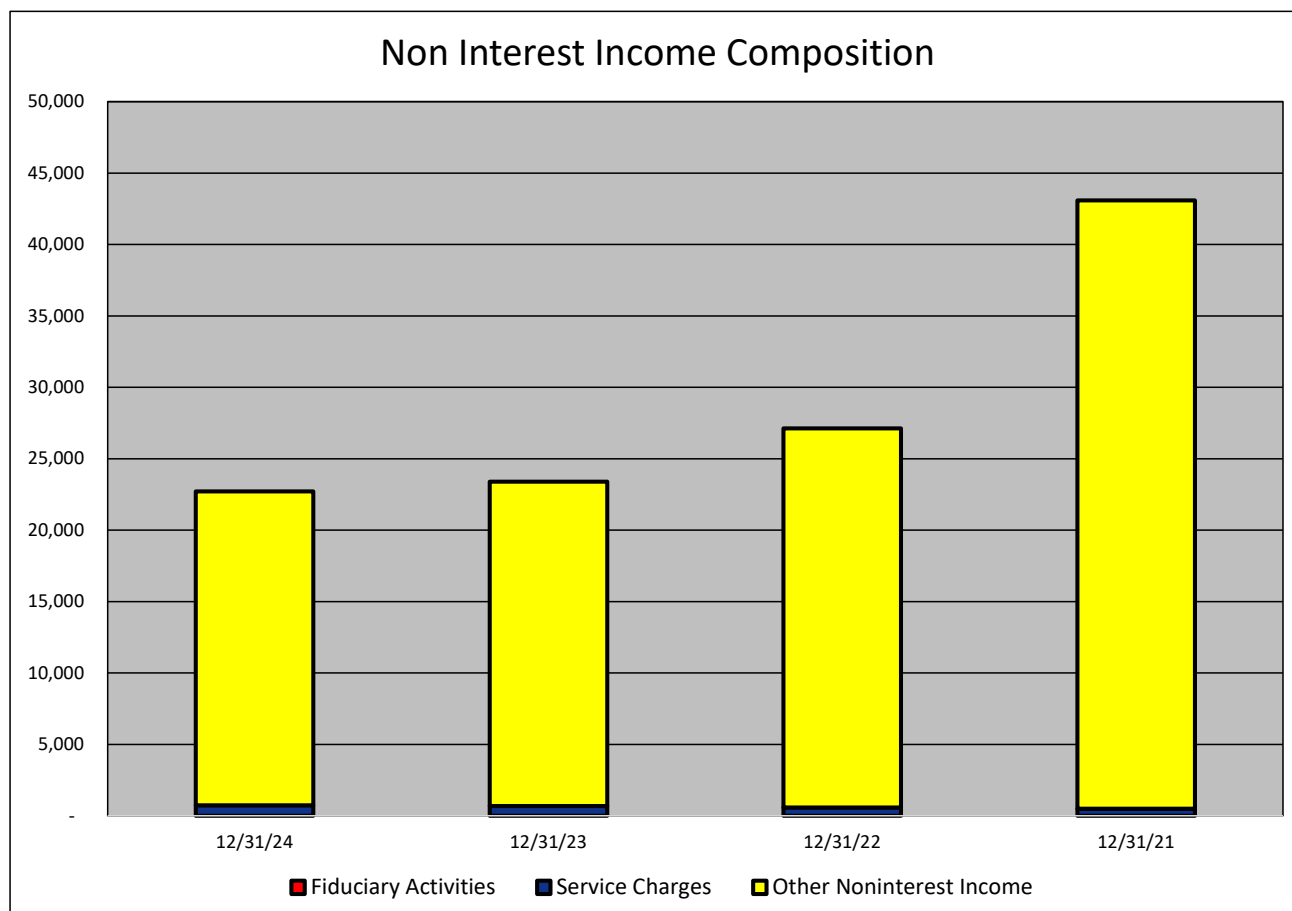
INTEREST EXPENSE COMPOSITION- Citizens First Bank
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST EXPENSE CATEGORY						
Deposits	59,075	35,932	6,312	4,786	23,143	64.41
Fed Funds	5,838	7,624	760	421	(1,786)	(23.43)
Other Borrowings	3	402	1,317	7	(399)	(99.25)
Total Int Expense	64,916	43,958	8,389	5,214	20,958	47.68



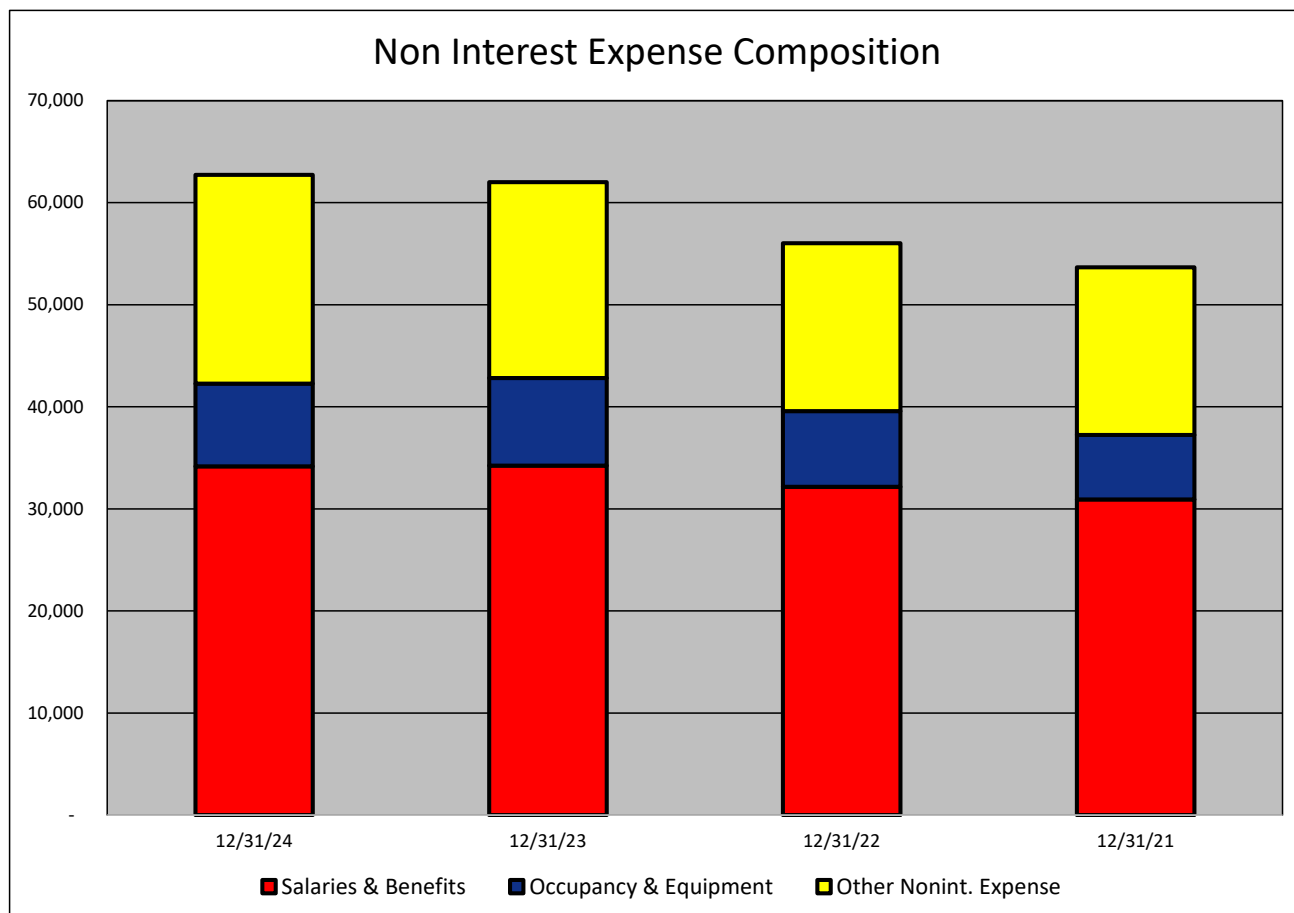
NONINTEREST INCOME COMPOSITION- Citizens First Bank
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST INCOME CATEGORY						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	737	689	584	501	48	6.97
Other Noninterest Income	21,980	22,710	26,536	42,586	(730)	(3.21)
Total Nonint. Income	22,717	23,399	27,120	43,087	(682)	(2.91)



NONINTEREST EXPENSE COMPOSITION- Citizens First Bank
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST EXPENSE CATEGORY						
Salaries & Benefits	34,165	34,246	32,171	30,924	(81)	(0.24)
Occupancy & Equipment	8,107	8,588	7,408	6,321	(481)	(5.60)
Other Nonint. Expense	20,450	19,178	16,444	16,435	1272	6.63
Total Nonint. Expense	62,722	62,012	56,023	53,680	710	1.14



PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Sunrise Bank	579,762	494,572	17.22
Cogent Bank	1,973,429	1,762,087	11.99
Winter Park National Bank	839,888	770,425	9.02
First Colony Bank Of Florida	307,755	282,827	8.81
Mainstreet Community Bank Of Florida	832,236	774,020	7.52
Citizens First Bank	3,987,481	3,726,803	6.99
First Bank	739,517	704,456	4.98
Axiom Bank, National Association	870,746	837,042	4.03
Bank Of Central Florida	1,153,440	1,109,820	3.93
Southstate Bank, National Association	46,369,727	44,886,855	3.30
Heartland National Bank	734,080	712,901	2.97
Commerce Bank & Trust	171,950	167,183	2.85
Crews Bank & Trust	2,185,236	2,127,636	2.71
Citizens Bank And Trust	1,348,118	1,330,358	1.33
First National Bank Of Wauchula	88,033	90,878	(3.13)
The First National Bank Of Mount Dora	351,370	373,192	(5.85)
United Southern Bank	852,633	907,269	(6.02)
Surety Bank	192,505	206,218	(6.65)

Select Peer Average	3,532,106	3,403,586	3.67
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PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Mainstreet Community Bank Of Florida	598,059	504,970	18.43
Sunrise Bank	460,722	396,477	16.20
Cogent Bank	1,552,863	1,421,338	9.25
Citizens Bank And Trust	784,055	720,113	8.88
United Southern Bank	401,638	372,049	7.95
Commerce Bank & Trust	124,105	115,241	7.69
First Colony Bank Of Florida	196,077	183,457	6.88
First Bank	445,473	419,040	6.31
Winter Park National Bank	462,298	435,203	6.23
Crews Bank & Trust	1,219,258	1,156,223	5.45
Southstate Bank, National Association	34,182,353	32,439,377	5.37
Citizens First Bank	1,297,601	1,236,432	4.95
The First National Bank Of Mount Dora	120,122	114,880	4.56
Bank Of Central Florida	753,711	720,926	4.55
Heartland National Bank	161,072	154,302	4.39
Axiom Bank, National Association	574,347	561,080	2.36
First National Bank Of Wauchula	66,326	69,135	(4.06)
Surety Bank	72,205	81,604	(11.52)

Select Peer Average	2,415,127	2,283,436	5.77
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PEER GROUP COMPARISONS REPORT
Central Florida Group

CAPITAL RATIOS
For the year ended December 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Surety Bank	10.11	12.66	27.88	29.10	27.88
Citizens First Bank	10.20	12.50	19.32	20.26	19.32
The First National Bank Of Mount Dora	8.84	11.63	0.00	0.00	0.00
First National Bank Of Wauchula	9.70	11.03	0.00	0.00	0.00
Axiom Bank, National Association	10.54	10.80	13.86	15.11	13.86
Southstate Bank, National Association	13.29	10.64	13.38	14.64	13.38
Crews Bank & Trust	10.38	10.56	0.00	0.00	0.00
Heartland National Bank	8.89	9.51	27.62	28.71	27.62
First Bank	8.80	9.46	14.53	15.78	14.53
Sunrise Bank	8.04	9.19	0.00	0.00	0.00
Commerce Bank & Trust	6.12	9.15	12.23	13.48	12.23
United Southern Bank	4.64	9.15	0.00	0.00	0.00
Mainstreet Community Bank Of Florida	7.67	9.04	0.00	0.00	0.00
Cogent Bank	8.88	8.88	10.87	11.88	10.87
First Colony Bank Of Florida	8.05	8.54	12.37	13.62	12.37
Bank Of Central Florida	6.84	8.17	12.21	13.17	12.21
Citizens Bank And Trust	1.80	7.51	12.08	13.02	12.08
Winter Park National Bank	5.02	6.15	10.24	11.38	10.24

Select Peer Average	8.21	9.70	10.37	11.12	10.37
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PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET RATIOS
For the year ended December 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
First National Bank Of Wauchula	93.14	75.34	6.15
Sunrise Bank	90.12	79.47	14.85
Southstate Bank, National Association	89.55	73.72	14.18
Cogent Bank	87.01	78.69	18.23
Commerce Bank & Trust	80.33	72.18	14.39
Mainstreet Community Bank Of Florida	79.55	71.86	20.52
Axiom Bank, National Association	74.57	65.96	12.35
Bank Of Central Florida	70.89	65.34	17.97
First Colony Bank Of Florida	69.63	63.71	17.52
First Bank	66.49	60.24	24.36
Crews Bank & Trust	62.54	55.80	27.29
Citizens Bank And Trust	60.23	58.16	38.36
Winter Park National Bank	58.57	55.04	26.31
United Southern Bank	51.53	47.11	37.36
Surety Bank	41.90	37.51	16.48
Citizens First Bank	38.75	32.54	61.24
The First National Bank Of Mount Dora	37.91	34.19	57.70
Heartland National Bank	25.13	21.94	50.38

Select Peer Average	65.44	58.27	26.42
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PEER GROUP COMPARISONS REPORT
Central Florida Group

PROFITABILITY RATIOS
For the year ended December 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Surety Bank	202,862	2.60	27.38
First Colony Bank Of Florida	311,165	1.72	21.95
Crews Bank & Trust	2,156,750	1.68	16.06
Heartland National Bank	725,386	1.63	19.82
Cogent Bank	1,911,330	1.34	16.31
First Bank	735,151	1.26	14.94
Southstate Bank, National Association	46,420,348	1.22	9.47
Bank Of Central Florida	1,128,106	1.11	16.69
Winter Park National Bank	832,175	1.02	19.72
Sunrise Bank	548,658	1.01	13.03
Citizens First Bank	3,968,044	1.00	10.03
First National Bank Of Wauchula	89,360	0.98	10.13
United Southern Bank	920,724	0.85	20.13
The First National Bank Of Mount Dora	367,702	0.72	8.36
Mainstreet Community Bank Of Florida	821,332	0.66	9.09
Citizens Bank And Trust	1,425,847	0.64	43.06
Commerce Bank & Trust	174,893	0.64	10.83
Axiom Bank, National Association	843,676	0.32	2.99

Select Peer Average	3,532,417	1.13	16.11
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PEER GROUP COMPARISONS REPORT
Central Florida Group

PROFITABILITY RATIOS
For the year ended December 31, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Heartland National Bank	0.25	1.10	38.26	13.85
Winter Park National Bank	0.06	1.03	43.52	27.09
First Colony Bank Of Florida	0.11	1.53	47.22	16.20
Citizens First Bank	0.57	1.01	51.12	10.20
Surety Bank	3.55	(0.07)	55.98	5.50
Southstate Bank, National Association	0.71	1.47	57.00	9.09
Cogent Bank	0.68	2.07	57.59	8.29
Bank Of Central Florida	0.22	1.84	57.89	10.88
First Bank	0.66	1.79	58.47	6.98
Crews Bank & Trust	0.81	1.78	58.50	5.99
Sunrise Bank	0.08	1.99	64.75	10.00
United Southern Bank	0.58	1.67	66.95	5.61
Mainstreet Community Bank Of Florida	0.35	1.99	69.13	7.85
Citizens Bank And Trust	0.69	1.62	76.04	7.06
Commerce Bank & Trust	0.21	2.22	77.66	8.19
The First National Bank Of Mount Dora	2.55	1.58	79.48	4.29
First National Bank Of Wauchula	0.72	3.40	80.63	4.00
Axiom Bank, National Association	1.12	3.63	87.65	6.26

Select Peer Average	0.77	1.76	62.66	9.30
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PEER GROUP COMPARISONS REPORT
Central Florida Group

ASSET QUALITY RATIOS
For the year ended December 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Central Florida	0.98	0.00	0.00	0.00
Commerce Bank & Trust	1.45	0.00	0.00	0.00
First Bank	1.70	0.00	0.00	0.00
First Colony Bank Of Florida	1.56	0.00	0.00	0.00
Sunrise Bank	1.21	0.00	0.00	0.00
Winter Park National Bank	1.24	0.00	0.00	0.00
Crews Bank & Trust	1.86	0.02	0.01	0.12
Heartland National Bank	1.55	0.20	0.04	0.47
Citizens First Bank	1.78	0.18	0.06	0.53
The First National Bank Of Mount Dora	1.72	0.21	0.07	0.76
Cogent Bank	1.00	0.17	0.13	1.37
Surety Bank	1.54	0.45	0.17	1.58
United Southern Bank	2.29	0.40	0.19	3.26
Southstate Bank, National Association	1.36	0.62	0.46	3.78
First National Bank Of Wauchula	1.53	1.00	0.76	6.97
Mainstreet Community Bank Of Florida	1.25	1.10	0.79	9.27
Citizens Bank And Trust	1.03	1.61	0.93	39.08
Axiom Bank, National Association	1.42	1.88	1.25	11.01

Select Peer Average	1.47	0.44	0.27	4.34
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PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2024

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Surety Bank	30.29	11.30	0.00	0.00	16.48
First National Bank Of Wauchula	5.39	8.71	0.00	0.00	6.15
First Bank	2.01	8.31	1.38	0.00	24.36
Commerce Bank & Trust	1.93	7.73	0.00	0.00	14.39
Axiom Bank, National Association	1.39	17.20	0.00	0.00	12.35
Southstate Bank, National Association	1.13	1.87	0.00	4.86	9.32
Heartland National Bank	1.10	24.17	0.00	0.00	50.38
Winter Park National Bank	0.96	16.17	0.00	17.55	8.77
United Southern Bank	0.95	9.47	0.00	0.87	36.48
Mainstreet Community Bank Of Florida	0.86	1.51	0.63	0.00	20.52
Crews Bank & Trust	0.84	15.29	0.00	18.94	8.36
First Colony Bank Of Florida	0.73	17.98	0.00	9.95	7.56
Citizens First Bank	0.67	0.16	2.24	0.00	61.24
The First National Bank Of Mount Dora	0.57	1.21	0.00	0.00	57.70
Bank Of Central Florida	0.47	13.19	0.00	0.00	17.97
Sunrise Bank	0.45	3.61	0.00	0.86	13.98
Citizens Bank And Trust	0.39	0.72	0.00	0.00	38.36
Cogent Bank	0.12	2.50	0.00	0.00	18.23

Select Peer Average	2.79	8.95	0.24	2.95	23.48
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PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Sunrise Bank	78.50	1.49	0.00	0.00
Cogent Bank	77.83	0.20	0.00	0.12
First National Bank Of Wauchula	74.19	1.34	0.00	0.00
Southstate Bank, National Association	72.11	1.09	0.00	4.48
Commerce Bank & Trust	71.13	1.29	0.00	0.00
Mainstreet Community Bank Of Florida	70.76	2.37	0.00	0.01
Axiom Bank, National Association	65.03	1.35	0.01	0.12
Bank Of Central Florida	64.70	1.49	0.00	0.02
First Colony Bank Of Florida	62.72	0.38	0.00	0.00
First Bank	59.21	2.00	0.00	0.00
Citizens Bank And Trust	57.56	1.28	0.00	0.00
Crews Bank & Trust	54.76	1.17	0.00	0.00
Winter Park National Bank	54.36	0.33	0.00	0.00
United Southern Bank	46.03	1.19	0.00	0.00
Surety Bank	36.93	1.34	0.00	0.00
The First National Bank Of Mount Dora	33.60	1.19	0.00	0.00
Citizens First Bank	31.68	1.36	0.00	0.45
Heartland National Bank	21.58	0.54	0.00	0.00

Select Peer Average	57.37	1.19	0.00	0.29
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PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the year ended December 31, 2024

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
United Southern Bank	96.89	0.00	96.89	0.00	3.11
The First National Bank Of Mount Dora	42.35	57.65	100.00	0.00	0.00
Surety Bank	40.69	59.31	100.00	0.00	0.00
Crews Bank & Trust	39.82	60.12	99.93	0.07	0.00
Axiom Bank, National Association	39.68	60.32	100.00	0.00	0.00
First Colony Bank Of Florida	36.66	63.34	100.00	0.00	0.00
Citizens Bank And Trust	34.60	64.64	99.24	0.76	0.00
First Bank	34.04	65.96	100.00	0.00	0.00
Commerce Bank & Trust	32.87	64.63	97.49	2.51	0.00
Bank Of Central Florida	31.00	69.00	100.00	0.00	0.00
Mainstreet Community Bank Of Florida	30.03	68.66	98.69	1.31	0.00
Cogent Bank	28.17	71.83	100.00	0.00	0.00
First National Bank Of Wauchula	28.10	63.53	91.64	1.93	6.43
Southstate Bank, National Association	26.63	72.04	98.66	1.33	0.00
Winter Park National Bank	25.50	73.95	99.45	0.55	0.00
Heartland National Bank	23.49	73.34	96.83	3.17	0.00
Sunrise Bank	22.26	74.52	96.78	0.00	3.22
Citizens First Bank	14.63	79.71	94.34	5.66	0.00

Select Peer Average	34.86	63.47	98.33	0.96	0.71
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PEER GROUP COMPARISONS REPORT
Central Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the year ended December 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
First National Bank Of Wauchula	6.51	2.59	4.78	91.81
Axiom Bank, National Association	6.67	3.86	4.48	95.95
Cogent Bank	6.83	4.02	4.09	99.21
First Bank	4.87	1.91	3.72	94.30
Crews Bank & Trust	4.90	2.42	3.63	98.33
Surety Bank	5.61	3.09	3.48	72.57
Bank Of Central Florida	5.06	2.60	3.43	97.06
Southstate Bank, National Association	5.06	2.46	3.40	91.09
Heartland National Bank	4.92	2.21	3.37	97.00
First Colony Bank Of Florida	5.19	2.16	3.28	99.09
Mainstreet Community Bank Of Florida	4.87	2.52	3.23	94.22
Sunrise Bank	5.88	3.90	3.17	98.23
Commerce Bank & Trust	5.13	3.20	2.98	96.53
United Southern Bank	4.01	1.49	2.88	96.23
Citizens First Bank	4.19	1.92	2.51	97.50
Winter Park National Bank	4.83	3.17	2.50	97.87
The First National Bank Of Mount Dora	3.76	2.35	2.47	97.92
Citizens Bank And Trust	3.97	2.53	2.40	96.78

Select Peer Average	5.13	2.69	3.34	95.09
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