

# Amerant Bank, National Association

Coral Gables, FL

Established

9/17/1979

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*South Florida Group*

**For the year ended December 31, 2024**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,206,606
City National Bank Of Florida	26,506,696
Amerant Bank, National Association	9,880,789
Ocean Bank	6,719,648
Bradesco Bank	5,404,455
Banesco Usa	4,406,981
Banco Do Brasil Americas	2,831,371
U. S. Century Bank	2,579,817
Pacific National Bank	1,302,619
International Finance Bank	1,263,209
Grove Bank & Trust	1,232,853
First State Bank Of The Florida Keys	1,145,382
Intercredit Bank, National Association	1,063,635
Helm Bank Usa	1,010,203
Terrabank, National Association	788,111
Sunstate Bank	546,077
Interamerican Bank, A Fsb	266,491
Gulf Atlantic Bank	172,951
Eastern National Bank	131,189

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.65
International Finance Bank	1.38
Pacific National Bank	1.05
U. S. Century Bank	1.05
Banesco Usa	1.04
Ocean Bank	0.92
Interamerican Bank, A Fsb	0.82
Bankunited, National Association	0.77
Bradesco Bank	0.75
Helm Bank Usa	0.68
First State Bank Of The Florida Keys	0.60
Terrabank, National Association	0.51
Sunstate Bank	0.46
Gulf Atlantic Bank	0.41
City National Bank Of Florida	0.33
Grove Bank & Trust	0.18
Amerant Bank, National Association	(0.04)
Intercredit Bank, National Association	(1.27)
Eastern National Bank	(3.22)

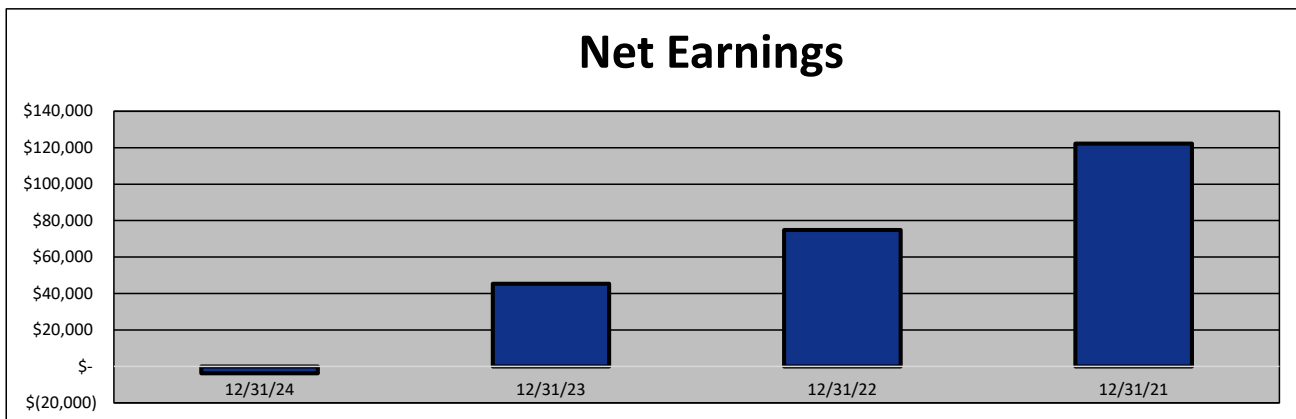
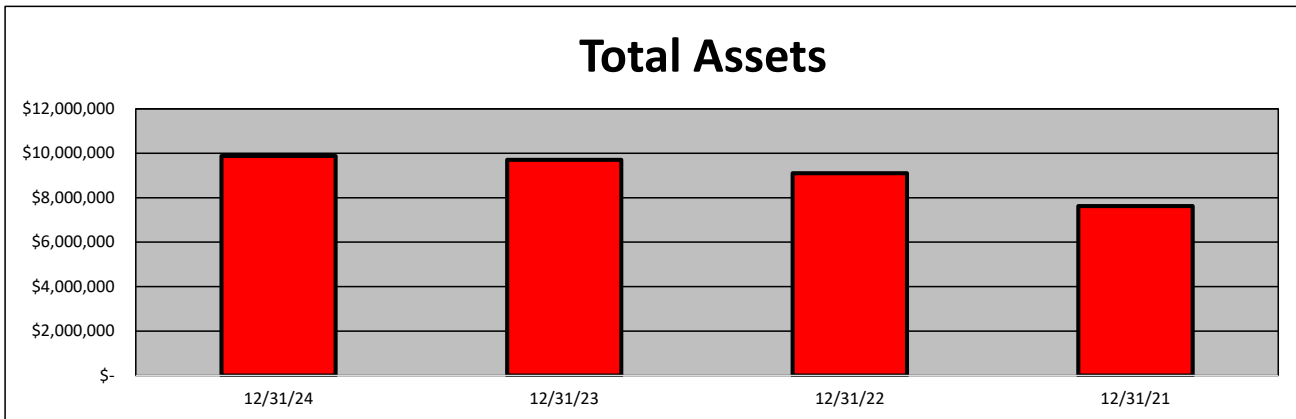
**EXECUTIVE SUMMARY - Amerant Bank, National Association**  
(Percentage)

Period Ending	12/31/24	12/31/23	12/31/22	12/31/21	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	9.42	8.35	8.49	12.05	10.71	9.62
Leverage Ratio	9.50	9.03	9.27	11.84	11.67	10.36
Tier 1 Cap/Risk Based Assets	11.73	10.73	10.99	13.83	15.53	14.69
Risk Based Ratio	12.84	11.95	12.10	14.94	16.34	15.76
Common Equity Tier 1 Capital Ratio	11.73	10.73	10.99	13.83	15.48	14.46
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	91.36	91.48	97.33	98.38	74.93	81.74
Loans/Assets	73.55	74.90	76.03	73.04	63.48	69.18
Securities/Assets	14.55	14.90	14.26	16.94	19.42	18.23
<b>PROFITABILITY:</b>						
Return on Avg Assets	(0.04)	0.46	0.89	1.58	(0.10)	0.42
Return on Avg Equity	(0.44)	5.46	9.12	13.81	9.28	4.16
Nonint Income/Avg Assets	0.71	0.58	0.84	1.55	0.79	0.45
Net Overhead Ratio	2.08	2.15	2.00	0.99	2.99	2.25
Efficiency Ratio	68.53	66.80	68.15	58.62	70.68	80.34
Assets (per million) per Employee	14.16	14.22	13.15	9.99	10.47	11.03
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.17	1.31	1.21	1.26	1.25	1.27
Nonperforming Loans/Total Loans	1.43	0.47	0.54	0.89	0.52	0.67
Nonperforming Assets/Total Assets	1.24	0.56	0.41	0.78	0.36	0.48
Adjusted Texas Ratio	12.17	6.18	4.31	6.14	3.66	4.46
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	6.42	6.16	4.42	3.47	5.44	5.56
Cost of funds	3.60	3.07	1.11	0.66	3.04	3.52
Net interest margin	3.61	3.77	3.58	2.95	2.91	2.75
Avg Earning Assets/Avg Assets	93.37	93.28	93.06	94.26	95.35	96.34

**SELECTED FINANCIAL DATA - Amerant Bank, National Association**  
(Dollars in Thousands)

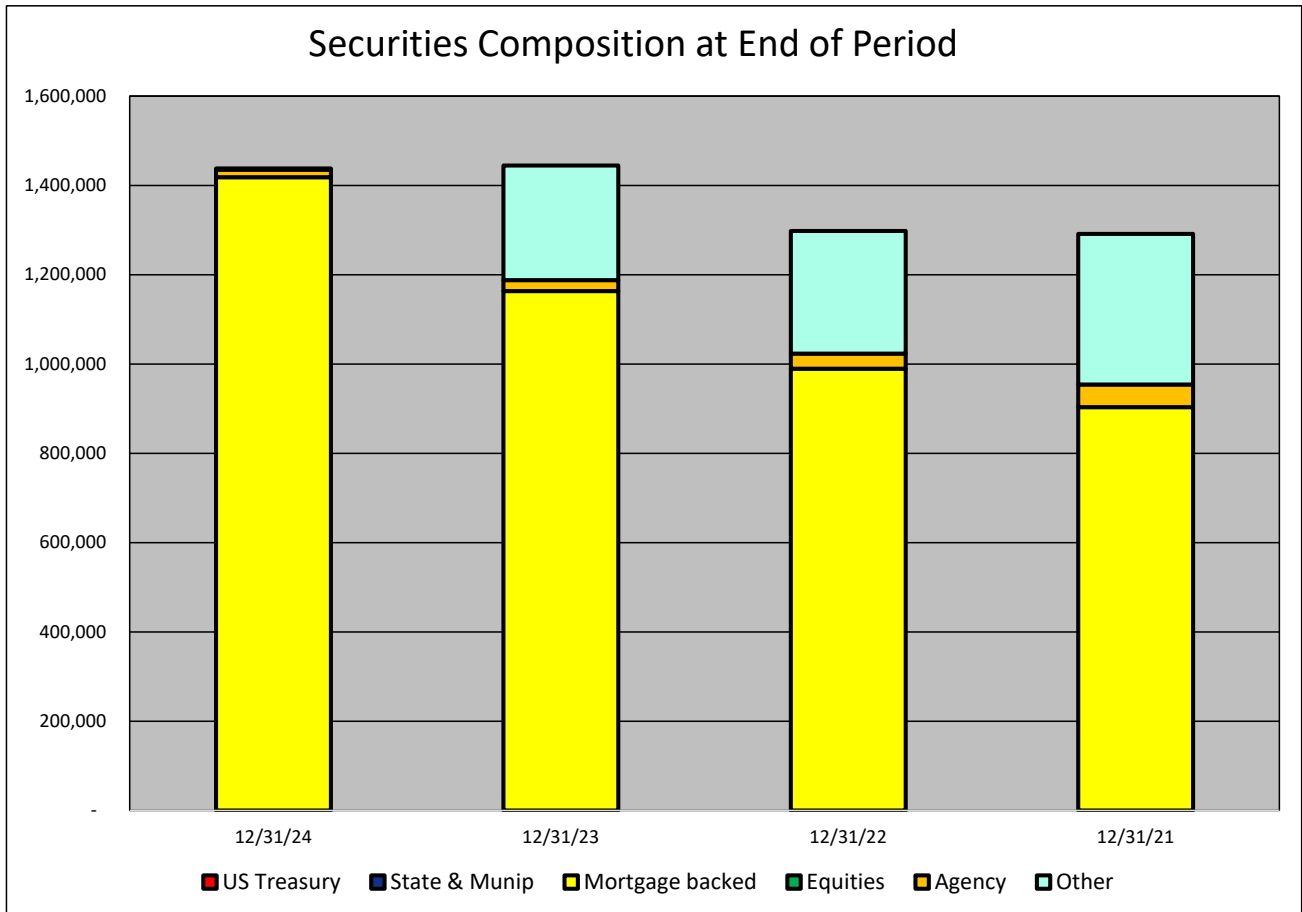
<b>As of:</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	9,880,789	9,698,964	9,101,588	7,622,254	181,825	1.87
Cash and Equivalents	583,129	315,216	290,601	272,059	267,913	84.99
Securities	1,437,714	1,444,689	1,297,726	1,291,244	(6,975)	(0.48)
Loans, net	7,267,279	7,264,912	6,919,632	5,567,540	2,367	0.03
Deposit Accounts	7,954,342	7,941,842	7,109,156	5,658,973	12,500	0.16
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	930,440	809,907	772,462	918,212	120,533	14.88

<b>Period Ending</b>	<b>12/31/24</b>	<b>12/31/23</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	(3,774)	45,350	74,831	122,263	(49,124)	(108.32)
Interest Income	595,489	548,477	338,756	247,836	47,012	8.57
Interest Expense	260,379	212,708	64,304	36,636	47,671	22.41
Net Interest Income	335,110	335,769	274,452	211,200	(659)	(0.20)
Prov for Credit Losses	57,620	60,177	13,945	(16,500)	(2,557)	(4.25)
Noninterest income	70,680	55,508	68,918	117,949	15,172	27.33
Gain on Sale of Securities	(76,799)	(10,823)	(2,449)	4,299	(65,976)	609.59
Noninterest Expense	277,390	260,541	233,781	192,950	16,849	6.47
Net Operating Income	70,780	70,559	95,644	152,699	221	0.31
Income Taxes	(5,161)	14,721	19,711	36,724	(19,882)	(135.06)



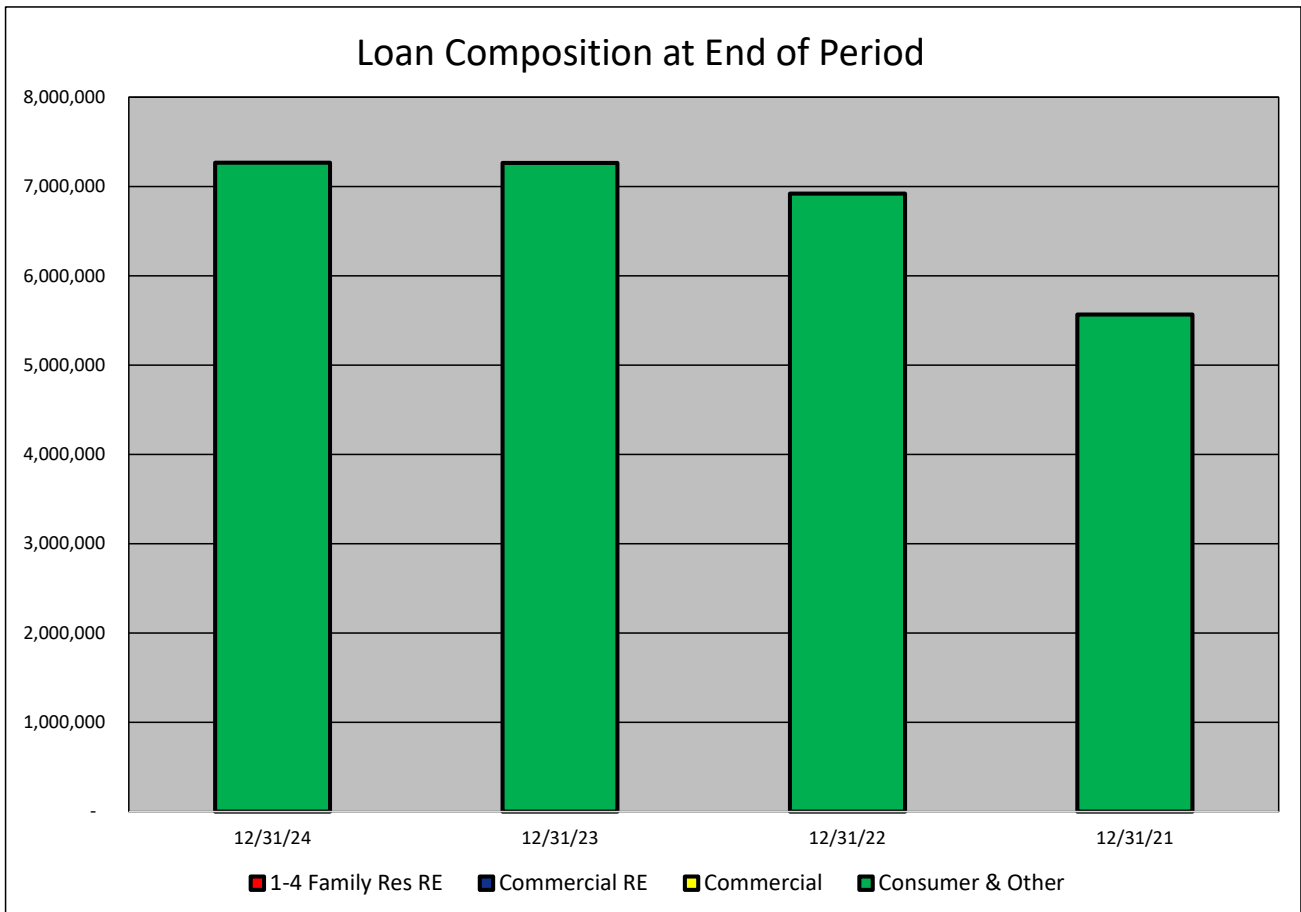
**SECURITIES COMPOSITION - Amerant Bank, National Association**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	-	-	-	-	-	NA
State & Munip	-	-	-	-	-	NA
Mortgage backed	1,418,555	1,163,029	989,543	903,352	255,526	21.97
Equities	-	-	-	-	-	NA
Agency	16,682	24,587	33,658	50,781	(7,905)	(32.15)
Other	2,477	257,073	274,525	337,111	(254,596)	(99.04)
<b>Total Securities</b>	<b>1,437,714</b>	<b>1,444,689</b>	<b>1,297,726</b>	<b>1,291,244</b>	<b>(6,975)</b>	<b>(0.48)</b>



**LOAN PORTFOLIO COMPOSITION - Amerant Bank, National Association**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	-	-	-	-	-	NA
Commercial RE	-	-	-	-	-	NA
Commercial	-	-	-	-	-	NA
Consumer & Other	7,267,279	7,264,912	6,919,632	5,567,540	2,367	0.03
Loans, Net	<u>7,267,279</u>	<u>7,264,912</u>	<u>6,919,632</u>	<u>5,567,540</u>	<u>2,367</u>	<u>0.03</u>



**LOAN PORTFOLIO QUALITY - Amerant Bank, National Association**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

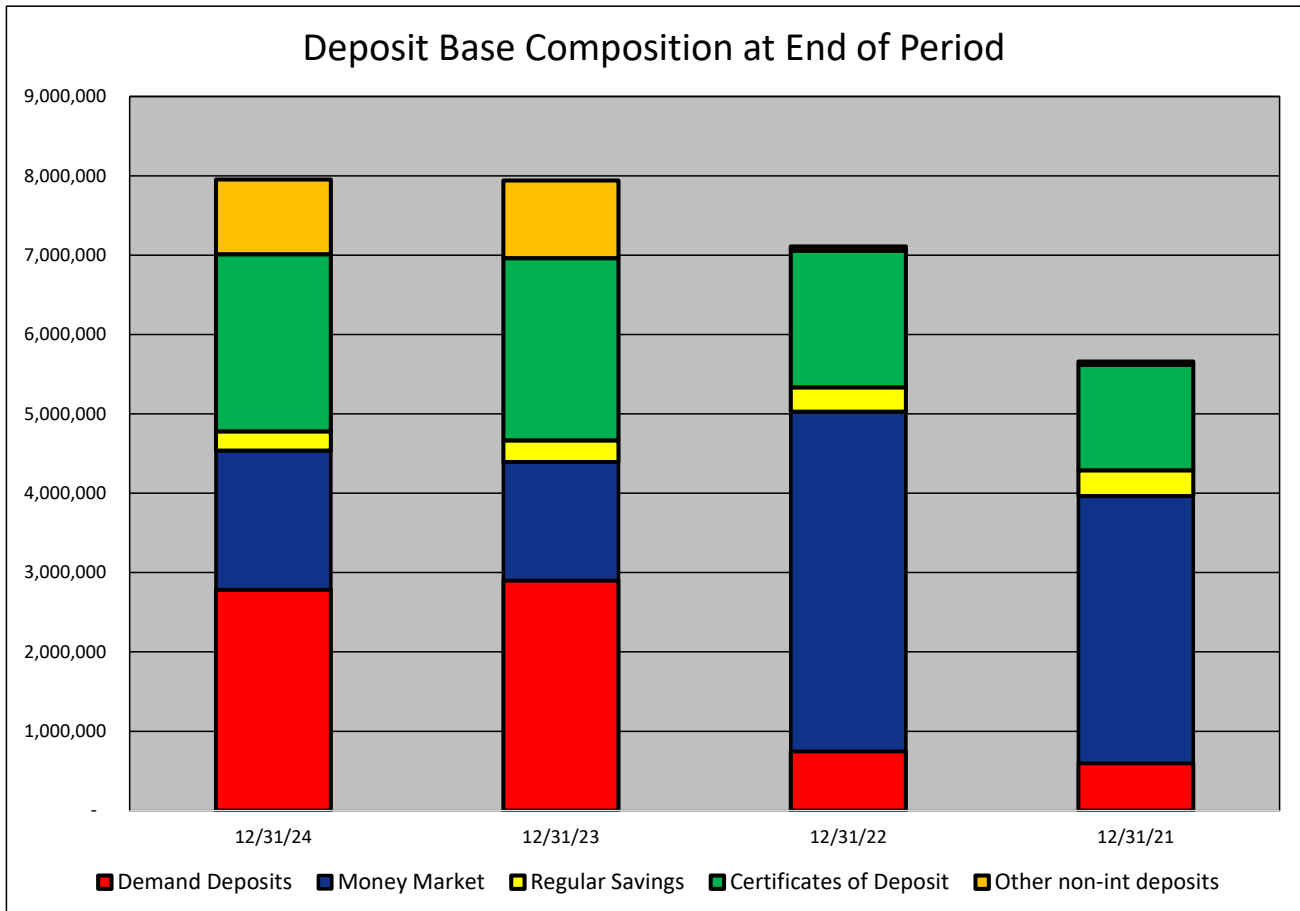
Beginning Balance	95,504	83,500	69,899	110,902	12,004	14.38
Total Recoveries	8,194	11,692	3,088	3,277	(3,498)	(29.92)
Total Charge-offs	76,355	59,865	22,106	27,780	16,490	27.55
Provision Expense	57,620	60,177	13,945	(16,500)	(2,557)	(4.25)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	18,674	-	-	NA
Ending Balance	<u>84,963</u>	<u>95,504</u>	<u>83,500</u>	<u>69,899</u>	<u>(10,541)</u>	<u>(11.04)</u>

**NON-PERFORMING ASSETS:**

Total-90+ Days Past Due	4,079	6,126	471	8	(2,047)	(33.41)
Total-Nonaccrual	100,022	28,276	37,128	49,773	71,746	253.73
Foreclosed Real Estate	18,074	20,181	-	9,720	(2,107)	(10.44)
Total Non-perf Assets	<u>122,175</u>	<u>54,583</u>	<u>37,599</u>	<u>59,501</u>	<u>67,592</u>	<u>123.83</u>

**DEPOSIT BASE COMPOSITION - Amerant Bank, National Association**  
(Dollars in Thousands)

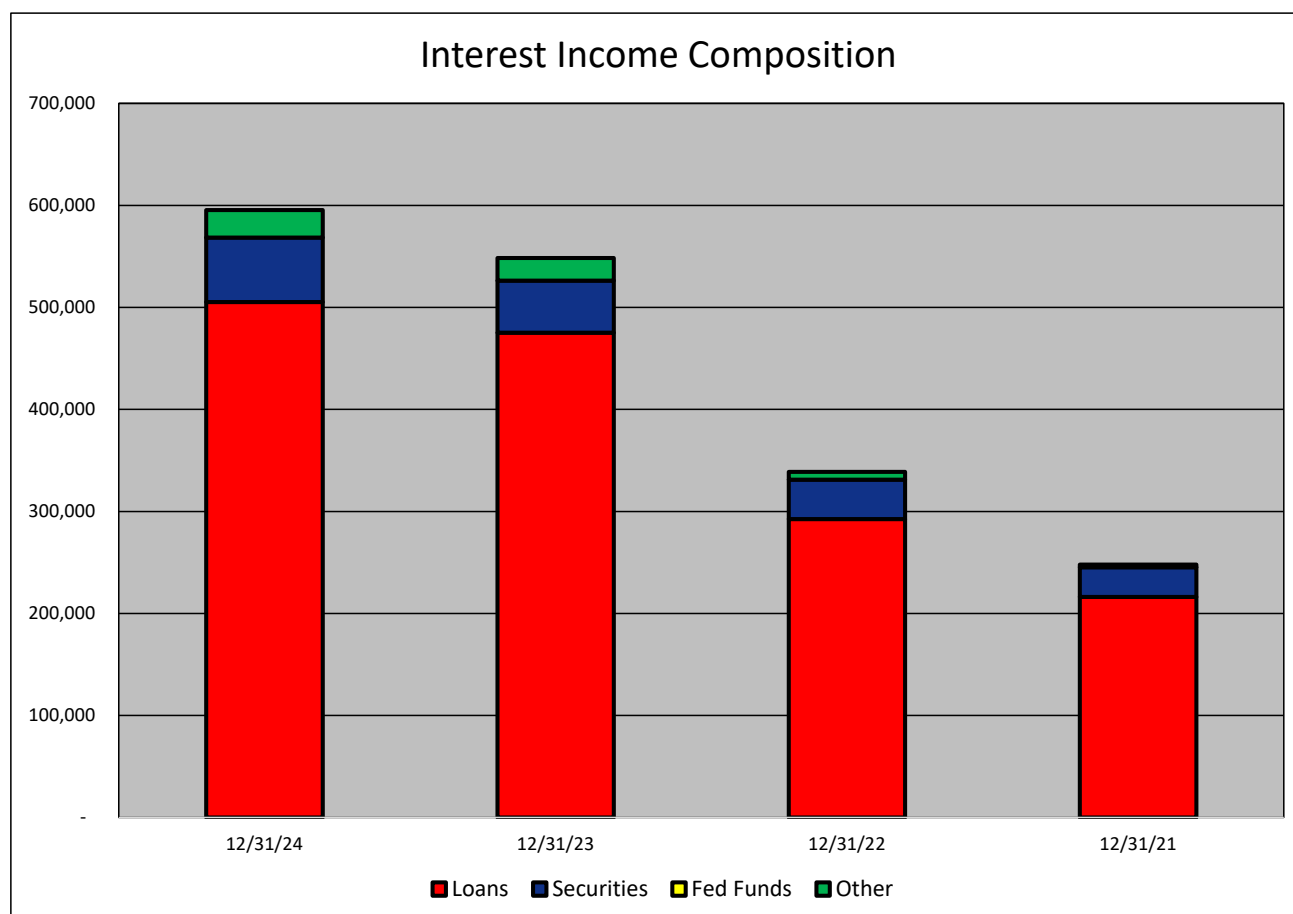
As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>DEPOSIT BASE CATEGORY:</b>						
Demand Deposits	2,784,740	2,899,372	745,836	598,143	(114,632)	(3.95)
Money Market	1,752,653	1,494,811	4,280,889	3,364,845	257,842	17.25
Regular Savings	240,788	272,321	308,045	325,826	(31,533)	(11.58)
Certificates of Deposit	2,234,445	2,297,097	1,722,848	1,332,379	(62,652)	(2.73)
Other non-int deposits	941,716	978,241	51,538	37,780	(36,525)	(3.73)
<b>Total Deposits</b>	<b>7,954,342</b>	<b>7,941,842</b>	<b>7,109,156</b>	<b>5,658,973</b>	<b>12,500</b>	<b>0.16</b>





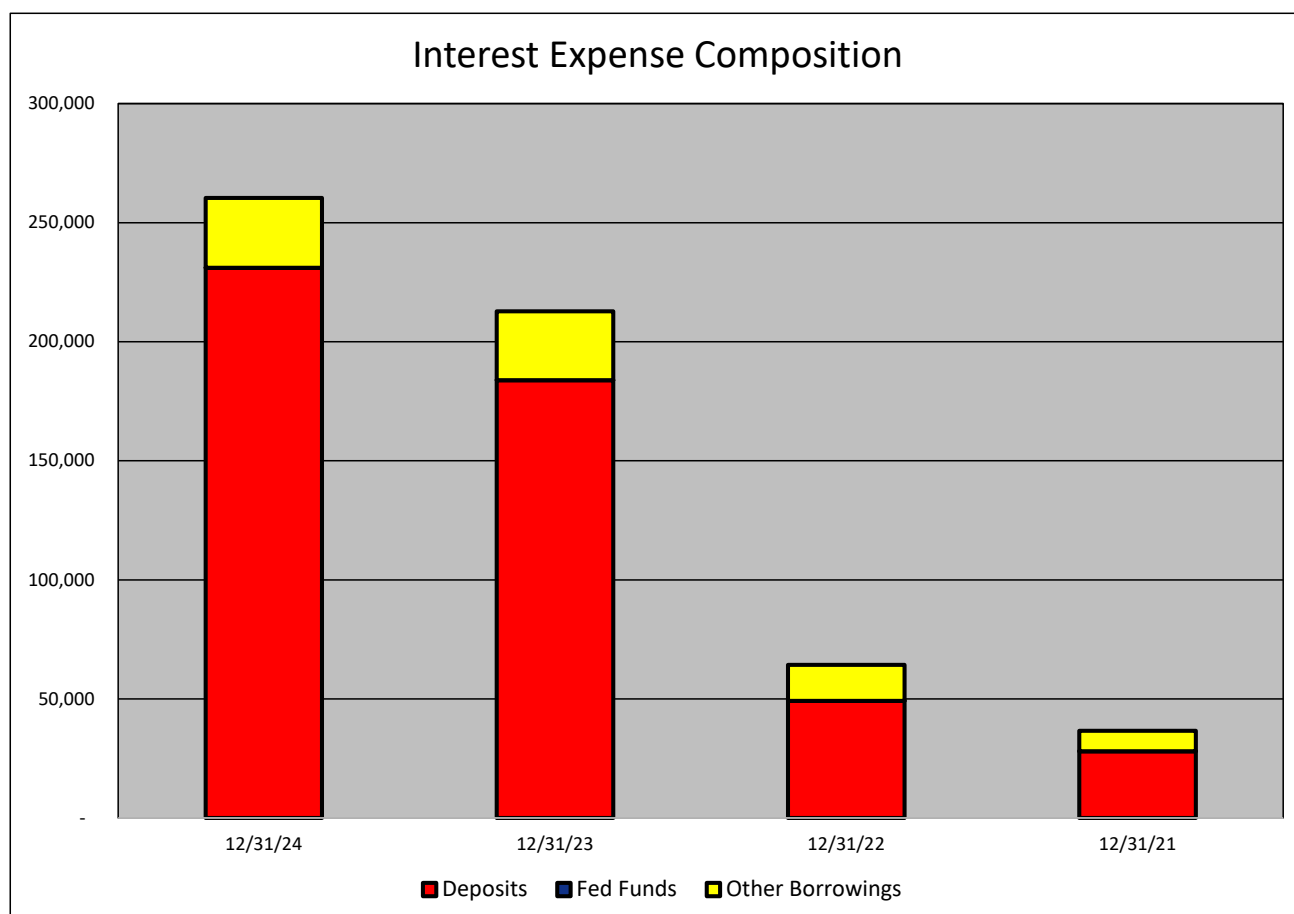
**INTEREST INCOME COMPOSITION- Amerant Bank, National Association**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	505,306	475,220	292,406	216,097	30,086	6.33
Securities	63,246	51,037	38,824	29,265	12,209	23.92
Fed Funds	-	-	-	-	-	NA
Other	26,937	22,220	7,526	2,474	4,717	21.23
<b>Total Int Income</b>	<b>595,489</b>	<b>548,477</b>	<b>338,756</b>	<b>247,836</b>	<b>47,012</b>	<b>8.57</b>



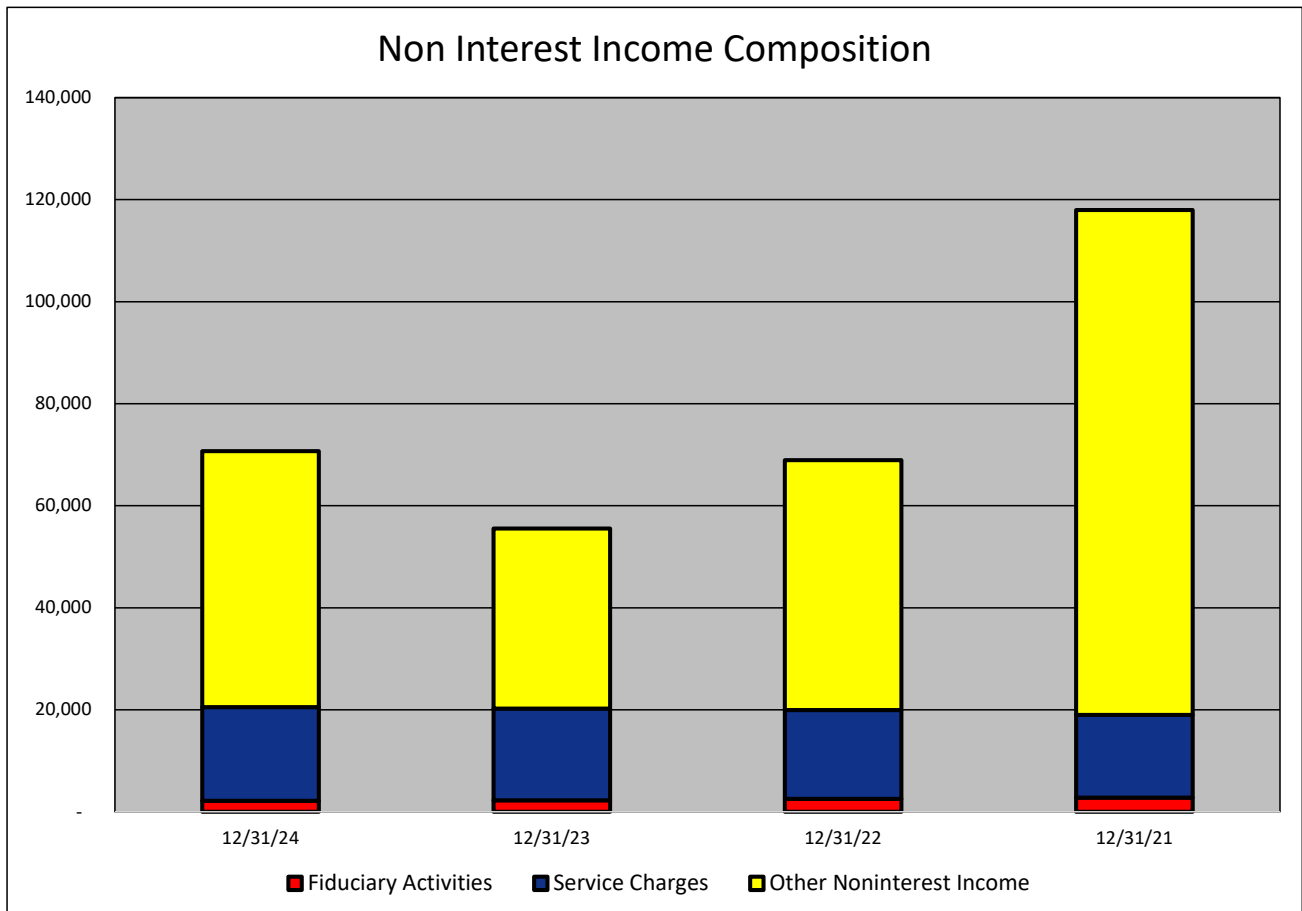
**INTEREST EXPENSE COMPOSITION- Amerant Bank, National Association**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	231,073	183,885	49,211	28,040	47,188	25.66
Fed Funds	3	7	1	1	(4)	(57.14)
Other Borrowings	29,303	28,816	15,092	8,595	487	1.69
<b>Total Int Expense</b>	<b>260,379</b>	<b>212,708</b>	<b>64,304</b>	<b>36,636</b>	<b>47,671</b>	<b>22.41</b>



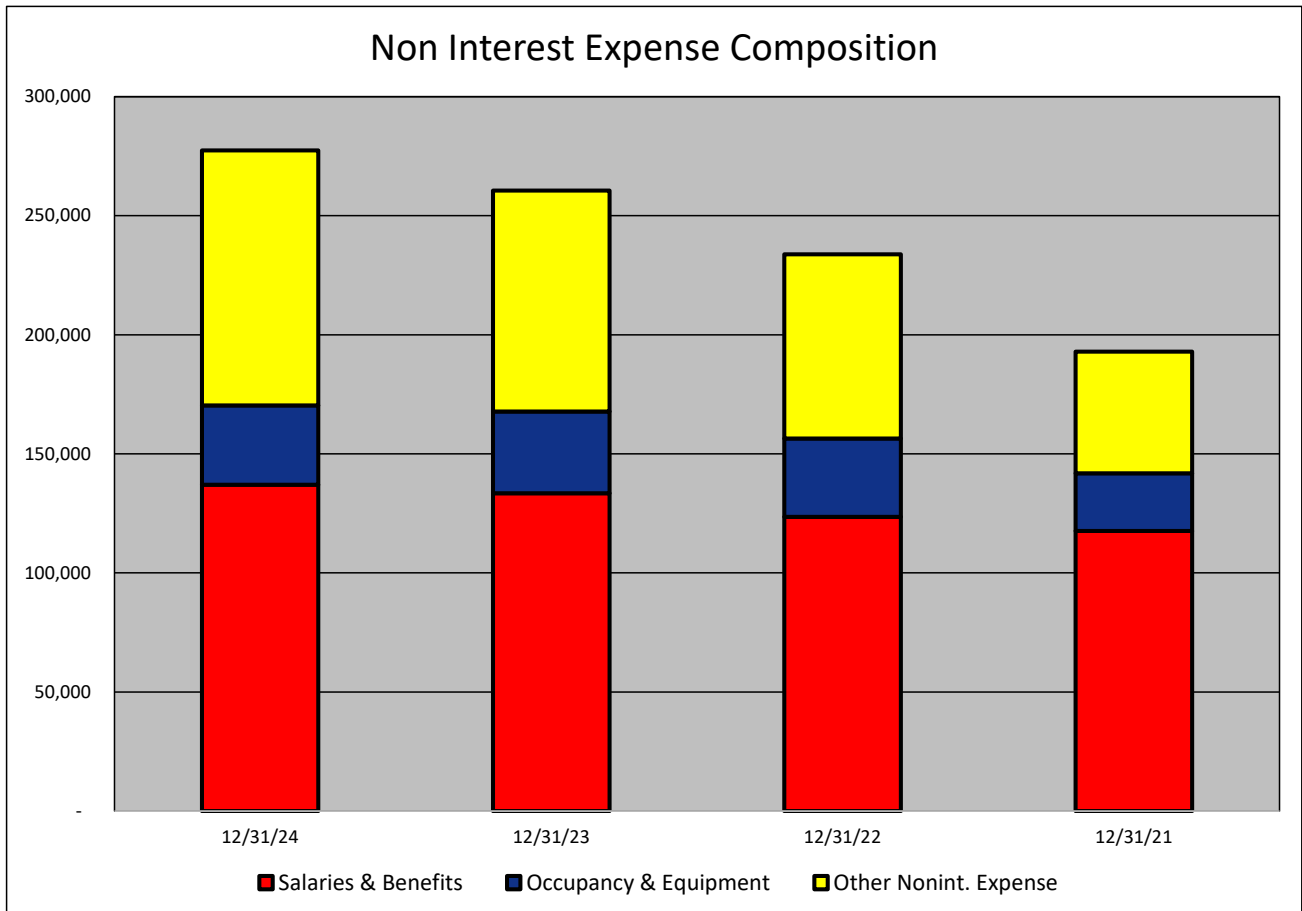
**NONINTEREST INCOME COMPOSITION- Amerant Bank, National Association**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	2,169	2,246	2,544	2,755	(77)	(3.43)
Service Charges	18,341	17,986	17,394	16,222	355	1.97
Other Noninterest Income	50,170	35,276	48,980	98,972	14,894	42.22
<b>Total Nonint. Income</b>	<b>70,680</b>	<b>55,508</b>	<b>68,918</b>	<b>117,949</b>	<b>15,172</b>	<b>27.33</b>



**NONINTEREST EXPENSE COMPOSITION- Amerant Bank, National Association**  
(Dollars in Thousands)

As of:	12/31/24	12/31/23	12/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	137,082	133,506	123,510	117,585	3,576	2.68
Occupancy & Equipment	33,290	34,330	32,918	24,269	(1,040)	(3.03)
Other Nonint. Expense	107,018	92,705	77,353	51,096	14313	15.44
<b>Total Nonint. Expense</b>	<b>277,390</b>	<b>260,541</b>	<b>233,781</b>	<b>192,950</b>	<b>16849</b>	<b>6.47</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Intercredit Bank, National Association	1,063,635	589,927	<b>80.30</b>
Bradesco Bank	5,404,455	4,288,111	<b>26.03</b>
International Finance Bank	1,263,209	1,049,917	<b>20.32</b>
Gulf Atlantic Bank	172,951	145,205	<b>19.11</b>
Grove Bank & Trust	1,232,853	1,051,986	<b>17.19</b>
Sunstate Bank	546,077	470,521	<b>16.06</b>
Banesco Usa	4,406,981	3,808,125	<b>15.73</b>
U. S. Century Bank	2,579,817	2,338,378	<b>10.33</b>
Pacific National Bank	1,302,619	1,216,080	<b>7.12</b>
Interamerican Bank, A Fsb	266,491	249,325	<b>6.88</b>
Ocean Bank	6,719,648	6,444,352	<b>4.27</b>
Terrabank, National Association	788,111	761,979	<b>3.43</b>
Amerant Bank, National Association	9,880,789	9,698,964	<b>1.87</b>
City National Bank Of Florida	26,506,696	26,139,361	<b>1.41</b>
Banco Do Brasil Americas	2,831,371	2,794,401	<b>1.32</b>
Bankunited, National Association	35,206,606	35,721,140	<b>(1.44)</b>
First State Bank Of The Florida Keys	1,145,382	1,176,887	<b>(2.68)</b>
Helm Bank Usa	1,010,203	1,057,089	<b>(4.44)</b>
Eastern National Bank	131,189	183,984	<b>(28.70)</b>

<b>Select Peer Average</b>	5,392,583	5,220,302	10.22
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**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Grove Bank & Trust	695,750	506,334	<b>37.41</b>
Banco Do Brasil Americas	1,643,460	1,233,565	<b>33.23</b>
International Finance Bank	1,075,358	874,026	<b>23.04</b>
Gulf Atlantic Bank	132,897	109,581	<b>21.28</b>
Intercredit Bank, National Association	540,300	455,104	<b>18.72</b>
Bradesco Bank	3,706,848	3,203,477	<b>15.71</b>
Banesco Usa	3,315,851	2,881,396	<b>15.08</b>
Interamerican Bank, A Fsb	217,442	191,017	<b>13.83</b>
Helm Bank Usa	602,981	536,821	<b>12.32</b>
U. S. Century Bank	1,972,848	1,780,827	<b>10.78</b>
Ocean Bank	5,533,051	5,036,494	<b>9.86</b>
Sunstate Bank	301,430	279,941	<b>7.68</b>
Pacific National Bank	853,522	810,905	<b>5.26</b>
City National Bank Of Florida	18,384,358	17,556,717	<b>4.71</b>
Terrabank, National Association	523,975	509,301	<b>2.88</b>
Amerant Bank, National Association	7,267,279	7,264,912	<b>0.03</b>
First State Bank Of The Florida Keys	825,357	832,090	<b>(0.81)</b>
Bankunited, National Association	24,297,980	24,633,684	<b>(1.36)</b>
Eastern National Bank	94,454	111,682	<b>(15.43)</b>

<b>Select Peer Average</b>	<b>3,788,692</b>	<b>3,621,467</b>	<b>11.27</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the year ended December 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.56	<b>13.65</b>	18.79	20.05	18.79
Banesco Usa	11.82	<b>12.93</b>	0.00	0.00	0.00
Helm Bank Usa	8.83	<b>11.88</b>	30.35	31.62	30.35
Pacific National Bank	11.48	<b>11.47</b>	15.87	16.59	15.87
Sunstate Bank	12.29	<b>11.01</b>	14.62	15.37	14.62
Bradesco Bank	9.65	<b>10.99</b>	17.10	18.19	17.10
Banco Do Brasil Americas	10.30	<b>10.58</b>	24.49	25.75	24.49
City National Bank Of Florida	9.52	<b>10.57</b>	14.07	15.08	14.07
First State Bank Of The Florida Keys	9.14	<b>10.37</b>	15.91	17.16	15.91
Grove Bank & Trust	10.10	<b>10.25</b>	15.19	16.44	15.19
Ocean Bank	9.44	<b>9.83</b>	11.37	12.63	11.37
Intercredit Bank, National Association	7.72	<b>9.82</b>	15.62	16.87	15.62
Bankunited, National Association	9.18	<b>9.67</b>	13.70	14.59	13.70
<b>Amerant Bank, National Association</b>	<b>9.42</b>	<b>9.50</b>	<b>11.73</b>	<b>12.84</b>	<b>11.73</b>
U. S. Century Bank	8.15	<b>9.38</b>	12.10	13.34	12.10
International Finance Bank	8.87	<b>9.35</b>	11.27	12.52	11.27
Terrabank, National Association	7.31	<b>9.04</b>	15.16	16.56	10.85
Gulf Atlantic Bank	7.59	<b>8.44</b>	9.75	10.68	9.75
Eastern National Bank	8.49	<b>8.02</b>	11.95	13.20	11.95

<b>Select Peer Average</b>	9.62	10.36	14.69	15.76	14.46
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the year ended December 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Interamerican Bank, A Fsb	99.96	81.59	0.00
Ocean Bank	98.55	82.34	12.16
International Finance Bank	95.82	85.13	5.47
Banesco Usa	91.59	75.24	15.98
Amerant Bank, National Association	91.36	73.55	14.55
U. S. Century Bank	90.34	76.47	16.47
City National Bank Of Florida	88.13	69.36	24.36
Bankunited, National Association	86.25	69.02	25.85
Gulf Atlantic Bank	85.35	76.84	10.98
First State Bank Of The Florida Keys	83.20	72.06	25.17
Eastern National Bank	81.66	72.00	0.73
Pacific National Bank	80.26	65.52	20.68
Bradesco Bank	78.64	68.59	7.00
Grove Bank & Trust	73.03	56.43	27.50
Terrabank, National Association	72.28	66.48	25.97
Sunstate Bank	67.45	55.20	11.06
Helm Bank Usa	66.37	59.69	32.83
Banco Do Brasil Americas	65.04	58.04	32.48
Intercredit Bank, National Association	57.86	50.80	37.13

<b>Select Peer Average</b>	81.74	69.18	18.23
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the year ended December 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,850,528	<b>1.65</b>	17.41
International Finance Bank	1,146,184	<b>1.38</b>	14.95
Pacific National Bank	1,259,877	<b>1.05</b>	9.25
U. S. Century Bank	2,535,669	<b>1.05</b>	13.34
Banesco Usa	4,174,191	<b>1.04</b>	8.94
Ocean Bank	6,506,371	<b>0.92</b>	9.71
Interamerican Bank, A Fsb	264,594	<b>0.82</b>	6.11
Bankunited, National Association	35,779,117	<b>0.77</b>	8.77
Bradesco Bank	4,389,314	<b>0.75</b>	6.54
Helm Bank Usa	1,095,668	<b>0.68</b>	8.53
First State Bank Of The Florida Keys	1,219,746	<b>0.60</b>	7.14
Terrabank, National Association	810,754	<b>0.51</b>	7.81
Sunstate Bank	521,103	<b>0.46</b>	3.67
Gulf Atlantic Bank	158,151	<b>0.41</b>	5.24
City National Bank Of Florida	26,905,791	<b>0.33</b>	3.61
Grove Bank & Trust	1,182,841	<b>0.18</b>	1.77
Amerant Bank, National Association	9,935,048	<b>(0.04)</b>	(0.44)
Intercredit Bank, National Association	683,815	<b>(1.27)</b>	(15.64)
Eastern National Bank	160,253	<b>(3.22)</b>	(37.69)

<b>Select Peer Average</b>	5,346,264	0.42	4.16
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.45	1.41	<b>44.97</b>	10.64
U. S. Century Bank	0.52	1.25	<b>53.96</b>	12.96
Pacific National Bank	0.24	1.59	<b>54.73</b>	10.95
International Finance Bank	0.57	1.92	<b>55.65</b>	10.53
City National Bank Of Florida	0.41	0.95	<b>58.10</b>	27.24
BanESCO USA	0.60	1.47	<b>58.25</b>	12.31
BankUnited, National Association	0.26	1.47	<b>58.34</b>	21.12
Bradesco Bank	0.51	1.44	<b>65.10</b>	20.17
Ocean Bank	0.44	2.08	<b>66.75</b>	9.82
Amerant Bank, National Association	0.71	2.08	<b>68.53</b>	14.16
Helm Bank USA	0.51	2.38	<b>68.62</b>	7.89
Terrabank, National Association	0.69	1.89	<b>77.32</b>	6.68
Interamerican Bank, A Fsb	0.28	3.29	<b>79.49</b>	3.60
Gulf Atlantic Bank	0.26	2.69	<b>79.93</b>	6.41
Sunstate Bank	0.53	2.42	<b>81.75</b>	7.19
First State Bank Of The Florida Keys	0.33	2.25	<b>82.76</b>	6.40
Grove Bank & Trust	0.85	1.84	<b>92.94</b>	10.81
Intercredit Bank, National Association	0.14	3.54	<b>160.75</b>	8.31
Eastern National Bank	0.33	6.80	<b>218.51</b>	2.39

<b>Select Peer Average</b>	0.45	2.25	80.34	11.03
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the year ended December 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.53	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	1.06	0.00	<b>0.00</b>	0.00
Pacific National Bank	0.72	0.02	<b>0.02</b>	0.13
Sunstate Bank	1.00	0.04	<b>0.02</b>	0.19
Intercredit Bank, National Association	1.53	0.08	<b>0.04</b>	0.48
Ocean Bank	1.37	0.03	<b>0.04</b>	0.37
U. S. Century Bank	1.22	0.14	<b>0.10</b>	1.16
First State Bank Of The Florida Keys	1.13	0.17	<b>0.12</b>	1.21
Bradesco Bank	0.99	0.19	<b>0.13</b>	1.24
Banco Do Brasil Americas	1.36	0.40	<b>0.23</b>	2.16
Banesco Usa	1.13	0.37	<b>0.27</b>	2.17
International Finance Bank	1.25	0.31	<b>0.27</b>	2.70
City National Bank Of Florida	1.01	0.71	<b>0.55</b>	5.55
Terrabank, National Association	1.37	1.01	<b>0.67</b>	8.16
Helm Bank Usa	1.79	1.57	<b>0.94</b>	9.44
Interamerican Bank, A Fsb	2.17	1.19	<b>0.97</b>	6.34
<b>Amerant Bank, National Association</b>	<b>1.17</b>	<b>1.43</b>	<b>1.24</b>	<b>12.17</b>
Bankunited, National Association	0.92	1.96	<b>1.37</b>	8.39
Eastern National Bank	1.44	3.03	<b>2.18</b>	22.86

<b>Select Peer Average</b>	1.27	0.67	0.48	4.46
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>3.00</b>	21.72	0.00	0.00	0.73
Pacific National Bank	<b>1.22</b>	9.19	0.00	0.00	20.68
Helm Bank Usa	<b>1.02</b>	5.06	0.00	0.00	32.75
Grove Bank & Trust	<b>0.93</b>	11.15	0.00	19.98	7.23
Sunstate Bank	<b>0.79</b>	18.69	10.21	0.00	11.06
Terrabank, National Association	<b>0.77</b>	3.91	0.00	0.00	25.90
Amerant Bank, National Association	<b>0.64</b>	5.26	0.00	0.00	14.53
First State Bank Of The Florida Keys	<b>0.60</b>	0.36	0.00	9.07	16.09
Bradesco Bank	<b>0.56</b>	21.12	0.11	1.08	5.86
Ocean Bank	<b>0.53</b>	1.11	0.00	2.65	9.49
Gulf Atlantic Bank	<b>0.52</b>	4.86	0.00	1.07	9.91
City National Bank Of Florida	<b>0.46</b>	1.11	0.00	9.93	14.27
Interamerican Bank, A Fsb	<b>0.41</b>	16.42	0.00	0.00	0.00
Baneco Usa	<b>0.34</b>	4.38	0.00	4.16	11.68
Banco Do Brasil Americas	<b>0.27</b>	8.07	0.10	0.00	32.17
U. S. Century Bank	<b>0.27</b>	2.72	0.00	6.38	10.09
Intercredit Bank, National Association	<b>0.16</b>	10.06	0.00	0.00	37.13
International Finance Bank	<b>0.13</b>	9.09	0.00	0.16	5.14
Bankunited, National Association	<b>0.03</b>	1.36	0.00	0.00	25.85

<b>Select Peer Average</b>	<b>0.67</b>	<b>8.19</b>	<b>0.55</b>	<b>2.87</b>	<b>15.29</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>84.07</b>	0.29	0.00	0.05
Ocean Bank	<b>81.20</b>	1.22	0.01	0.02
Interamerican Bank, A Fsb	<b>79.82</b>	2.37	0.00	0.00
Gulf Atlantic Bank	<b>76.03</b>	3.98	0.00	0.00
U. S. Century Bank	<b>75.54</b>	0.50	0.00	0.00
Banesco Usa	<b>74.39</b>	0.69	0.00	0.00
Amerant Bank, National Association	<b>72.26</b>	1.33	0.18	0.23
First State Bank Of The Florida Keys	<b>71.24</b>	0.91	0.00	0.00
Eastern National Bank	<b>70.96</b>	2.50	0.00	0.00
City National Bank Of Florida	<b>68.55</b>	0.26	0.06	0.33
Bankunited, National Association	<b>68.38</b>	0.34	0.02	0.22
Bradesco Bank	<b>67.91</b>	0.83	0.00	0.00
Terrabank, National Association	<b>65.58</b>	0.70	0.00	0.00
Pacific National Bank	<b>65.05</b>	2.37	0.00	0.02
Helm Bank Usa	<b>58.62</b>	0.44	0.00	0.00
Banco Do Brasil Americas	<b>57.26</b>	0.21	0.00	0.37
Grove Bank & Trust	<b>55.57</b>	1.49	0.00	0.00
Sunstate Bank	<b>54.65</b>	1.09	0.00	1.50
Intercredit Bank, National Association	<b>50.02</b>	0.56	0.00	0.00

<b>Select Peer Average</b>	68.27	1.16	0.01	0.14
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the year ended December 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>57.75</b>	42.25	100.00	0.00	0.00
International Finance Bank	<b>45.40</b>	52.85	98.25	0.00	1.75
Helm Bank Usa	<b>43.43</b>	56.57	100.00	0.00	0.00
Banco Do Brasil Americas	<b>38.71</b>	61.23	99.94	0.00	0.06
Banesco Usa	<b>32.85</b>	61.30	94.15	0.00	5.85
Ocean Bank	<b>28.68</b>	65.38	94.05	0.00	5.95
Bankunited, National Association	<b>25.45</b>	65.05	90.51	0.00	9.49
U. S. Century Bank	<b>24.93</b>	68.13	93.05	0.00	6.95
Sunstate Bank	<b>23.48</b>	70.82	94.30	0.00	5.70
First State Bank Of The Florida Keys	<b>22.78</b>	73.47	96.25	1.45	2.29
Eastern National Bank	<b>21.82</b>	78.04	99.86	0.14	0.00
Grove Bank & Trust	<b>21.79</b>	65.35	87.15	1.42	11.43
Interamerican Bank, A Fsb	<b>21.32</b>	75.04	96.36	0.00	3.64
City National Bank Of Florida	<b>18.97</b>	69.30	88.27	0.16	11.58
Gulf Atlantic Bank	<b>18.31</b>	81.69	100.00	0.00	0.00
Bradesco Bank	<b>17.88</b>	80.32	98.20	0.00	1.80
<b>Amerant Bank, National Association</b>	<b>17.34</b>	<b>74.10</b>	<b>91.44</b>	<b>0.00</b>	<b>8.56</b>
Pacific National Bank	<b>16.31</b>	77.52	93.82	0.00	6.18
Intercredit Bank, National Association	<b>7.33</b>	88.37	95.70	0.00	4.30

<b>Select Peer Average</b>	26.55	68.78	95.33	0.17	4.50
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the year ended December 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	6.03	2.80	<b>4.22</b>	99.71
International Finance Bank	5.58	3.22	<b>3.94</b>	99.18
Helm Bank Usa	4.92	2.06	<b>3.93</b>	93.09
Gulf Atlantic Bank	6.75	3.75	<b>3.74</b>	91.76
Banco Do Brasil Americas	5.45	3.39	<b>3.73</b>	98.65
Amerant Bank, National Association	6.42	3.60	<b>3.61</b>	93.37
Ocean Bank	5.92	3.89	<b>3.46</b>	96.29
Pacific National Bank	6.28	4.08	<b>3.26</b>	95.40
Sunstate Bank	6.03	4.27	<b>3.24</b>	95.12
Eastern National Bank	5.65	3.44	<b>3.09</b>	94.83
Banesco Usa	5.78	4.45	<b>3.08</b>	96.10
U. S. Century Bank	5.41	3.72	<b>2.88</b>	95.73
First State Bank Of The Florida Keys	4.76	2.96	<b>2.81</b>	98.93
Bankunited, National Association	5.57	3.35	<b>2.75</b>	96.59
Terrabank, National Association	4.03	2.46	<b>2.73</b>	97.09
Bradesco Bank	6.03	4.40	<b>2.59</b>	95.64
Intercredit Bank, National Association	5.50	4.32	<b>2.15</b>	100.00
Grove Bank & Trust	4.48	3.50	<b>2.08</b>	97.08
City National Bank Of Florida	5.00	3.18	<b>2.01</b>	95.82
<b>Select Peer Average</b>	5.56	3.52	2.75	96.34