

# Waterfall Bank

Clearwater, FL

Established

9/20/2021

## Florida Bank and Thrift Performance Report

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the nine months ended September 30, 2024**

Institution name	Total Assets (\$'000's)
Raymond James Bank	41,637,186
Finemark National Bank & Trust	4,269,778
The Bank Of Tampa	3,003,420
Bayfirst National Bank	1,245,368
Sanibel Captiva Community Bank	913,469
Brannen Bank	903,857
Climate First Bank	858,126
Flagship Bank	659,453
Edison National Bank	414,543
Bankflorida	355,519
Tcm Bank, National Association	344,531
Central Bank	329,628
First National Bank Of Pasco	320,912
Gulfside Bank	281,062
<b>Waterfall Bank</b>	<b>265,010</b>
Century Bank Of Florida	105,641
Gulf Coast Business Bank	102,750

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.12
Brannen Bank	2.00
Edison National Bank	1.41
Raymond James Bank	1.27
Gulfside Bank	1.26
The Bank Of Tampa	1.02
Flagship Bank	0.83
Century Bank Of Florida	0.70
Bayfirst National Bank	0.38
Central Bank	0.38
Climate First Bank	0.30
First National Bank Of Pasco	0.25
<b>Waterfall Bank</b>	<b>0.20</b>
Finemark National Bank & Trust	0.14
Bankflorida	0.07
Tcm Bank, National Association	(0.02)
Gulf Coast Business Bank	(2.68)

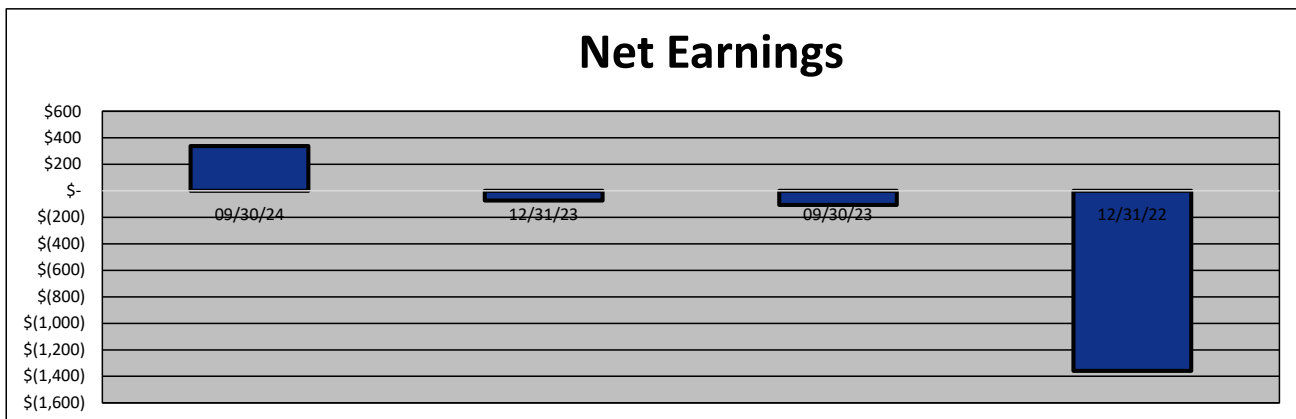
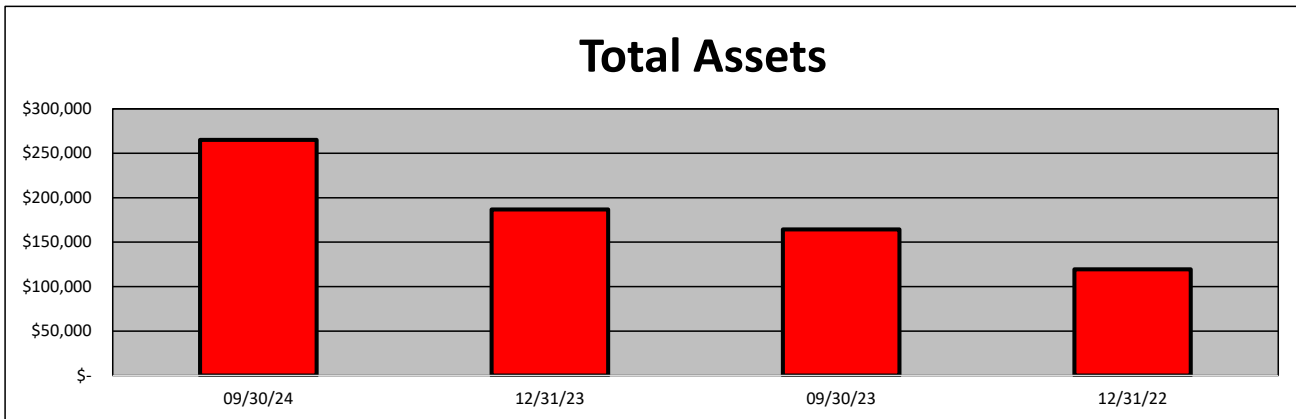
**EXECUTIVE SUMMARY - Waterfall Bank**  
(Percentage)

Period Ending	09/30/24	12/31/23	09/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	15.78	22.00	24.68	34.27	9.87	9.98
Leverage Ratio	17.19	23.45	25.68	34.08	10.70	10.77
Tier 1 Cap/Risk Based Assets	17.19	23.47	28.54	43.55	12.49	10.68
Risk Based Ratio	17.88	24.24	29.39	44.22	13.34	11.49
Common Equity Tier 1 Capital Ratio	17.19	23.47	28.54	43.55	12.45	10.68
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	104.40	132.88	119.37	109.43	75.65	83.71
Loans/Assets	87.22	91.32	88.77	70.47	63.44	71.25
Securities/Assets	4.14	6.00	6.58	9.91	20.01	12.30
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.20	(0.05)	(0.10)	(1.33)	0.75	0.57
Return on Avg Equity	1.09	(0.18)	(0.35)	(3.26)	10.06	11.17
Nonint Income/Avg Assets	0.06	0.06	0.06	0.02	0.79	1.28
Net Overhead Ratio	2.95	3.57	3.75	4.19	2.14	2.39
Efficiency Ratio	86.26	89.15	88.80	139.44	72.20	74.81
Assets (per million) per Employee	8.83	6.92	6.58	5.19	10.50	14.27
<b>ASSET QUALITY:</b>						
Allowance/Loans	0.72	0.79	0.85	0.74	1.29	1.32
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.55	0.34
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.37	0.26
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	3.62	2.71
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	6.66	5.79	5.65	3.35	5.49	6.03
Cost of funds	4.30	2.80	2.26	0.30	3.09	3.20
Net interest margin	3.47	4.05	4.31	3.19	2.88	2.81
Avg Earning Assets/Avg Assets	98.76	98.87	98.21	93.97	96.03	96.70

**SELECTED FINANCIAL DATA - Waterfall Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	265,010	186,843	164,450	119,426	100,560	61.15
Cash and Equivalents	20,216	1,160	4,449	19,859	15,767	354.39
Securities	10,976	11,218	10,815	11,834	161	1.49
Loans, net	231,151	170,623	145,980	84,165	85,171	58.34
Deposit Accounts	221,410	128,406	122,291	76,909	99,119	81.05
Fed Funds & Repos	-	525	-	-	-	NA
Total Equity	41,823	41,110	40,589	40,928	1,234	3.04

<b>Period Ending</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	338	(73)	(107)	(1,359)	445	(415.89)
Interest Income	10,920	8,398	5,681	3,223	5,239	92.22
Interest Expense	5,223	2,522	1,345	153	3,878	288.33
Net Interest Income	5,697	5,876	4,336	3,070	1,361	31.39
Prov for Credit Losses	303	730	625	583	(322)	(51.52)
Noninterest income	104	88	66	18	38	57.58
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	5,004	5,317	3,909	4,306	1,095	28.01
Net Operating Income	494	(83)	(132)	(1,801)	626	(474.24)
Income Taxes	130	(10)	(25)	(442)	155	(620.00)

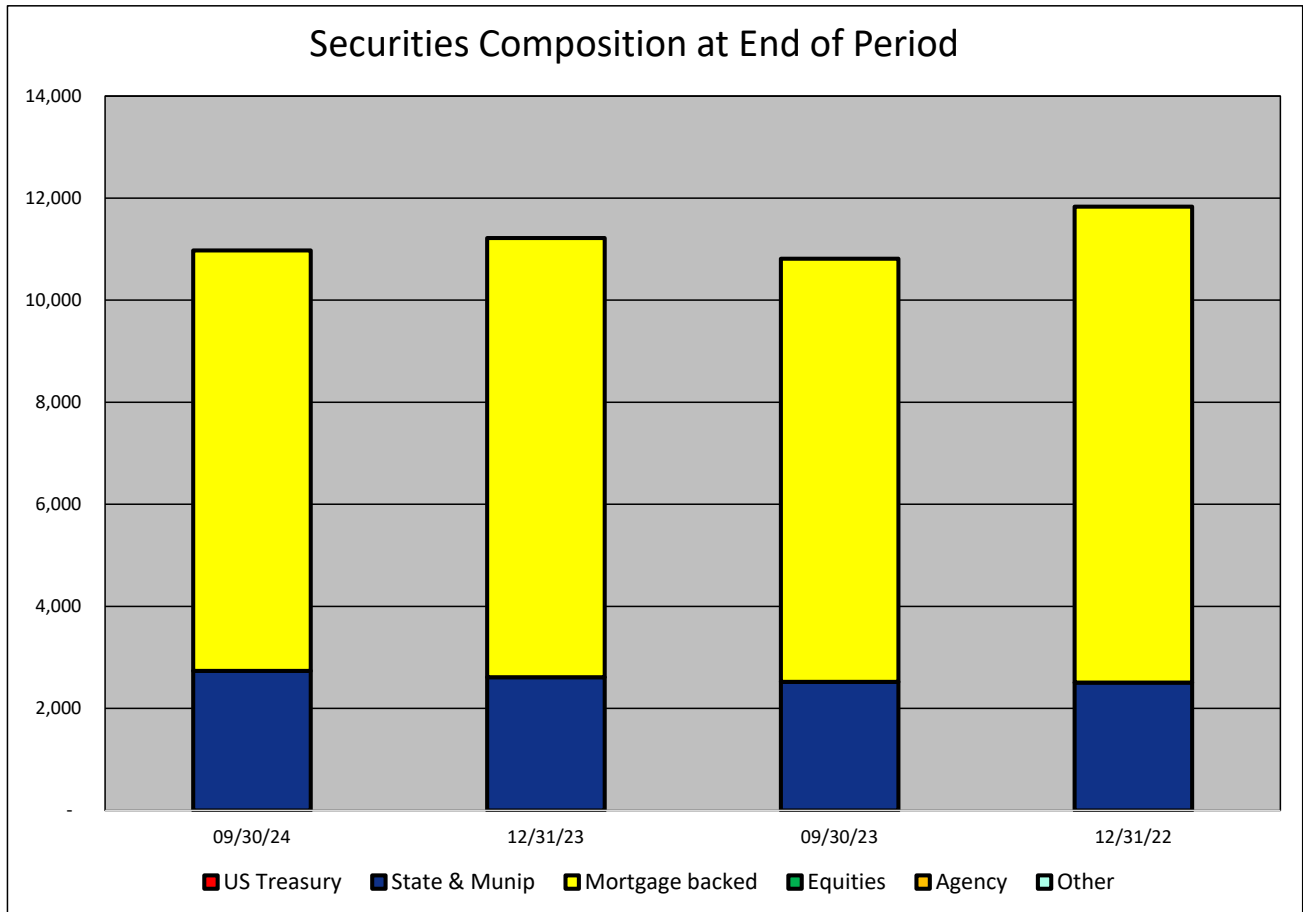


**SECURITIES COMPOSITION - Waterfall Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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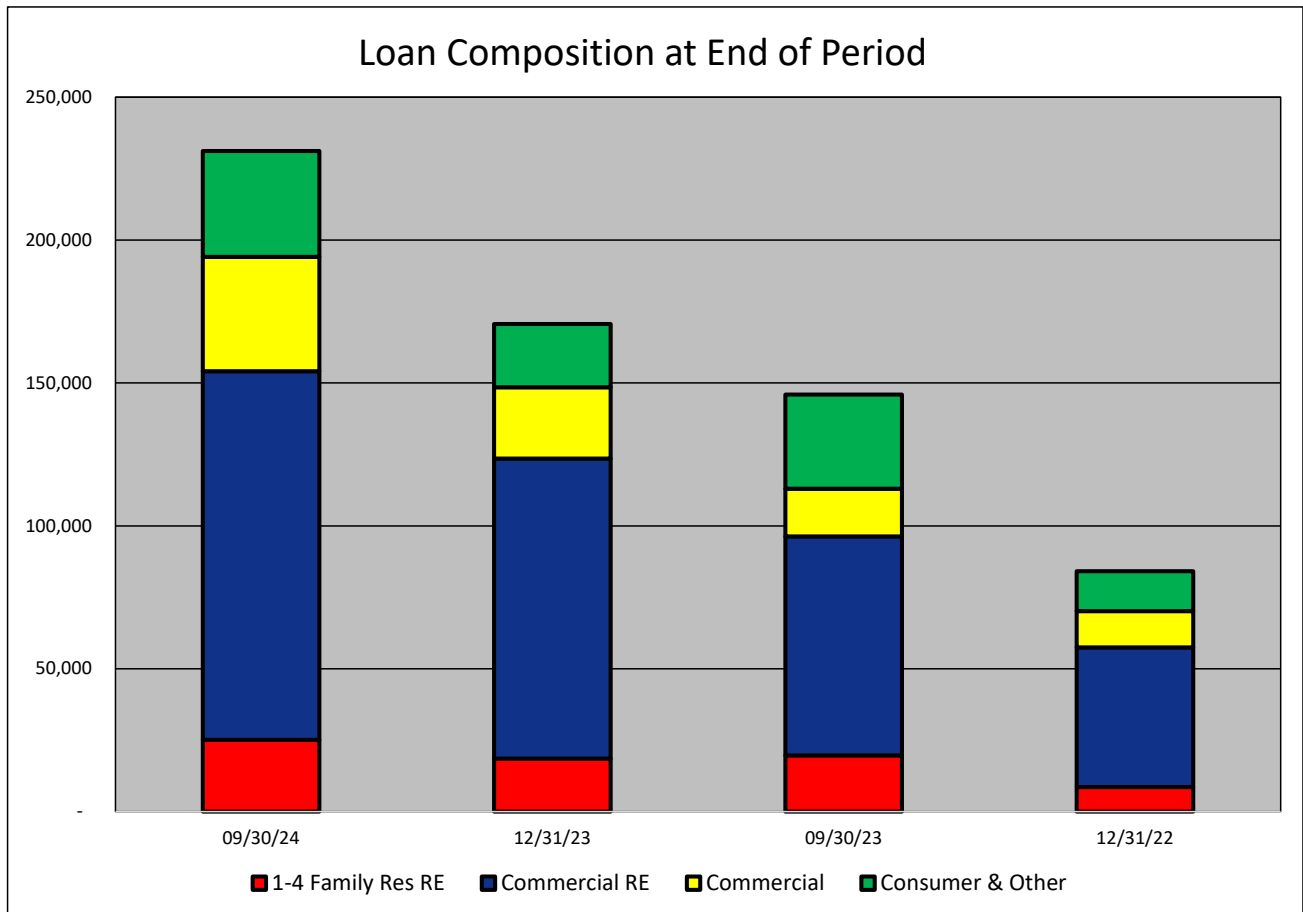
**SECURITIES CATEGORY:**

US Treasury	-	-	-	-	-	NA
State & Munip	2,734	2,613	2,519	2,506	215	8.54
Mortgage backed	8,242	8,605	8,296	9,328	(54)	(0.65)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>10,976</b>	<b>11,218</b>	<b>10,815</b>	<b>11,834</b>	<b>161</b>	<b>1.49</b>



**LOAN PORTFOLIO COMPOSITION - Waterfall Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	25,146	18,558	19,632	8,624	5,514	28.09
Commercial RE	128,938	104,963	76,669	48,884	52,269	68.17
Commercial	40,044	25,007	16,669	12,658	23,375	140.23
Consumer & Other	37,023	22,095	33,010	13,999	4,013	12.16
<b>Loans, Net</b>	<b>231,151</b>	<b>170,623</b>	<b>145,980</b>	<b>84,165</b>	<b>85,171</b>	<b>58.34</b>



**LOAN PORTFOLIO QUALITY - Waterfall Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	1,352	622	622	40	730	117.36
Total Recoveries	-	-	-	1	-	NA
Total Charge-offs	-	-	-	2	-	NA
Provision Expense	303	730	625	583	(322)	(51.52)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	1,655	1,352	1,247	622	408	32.72

**NON-PERFORMING ASSETS:**

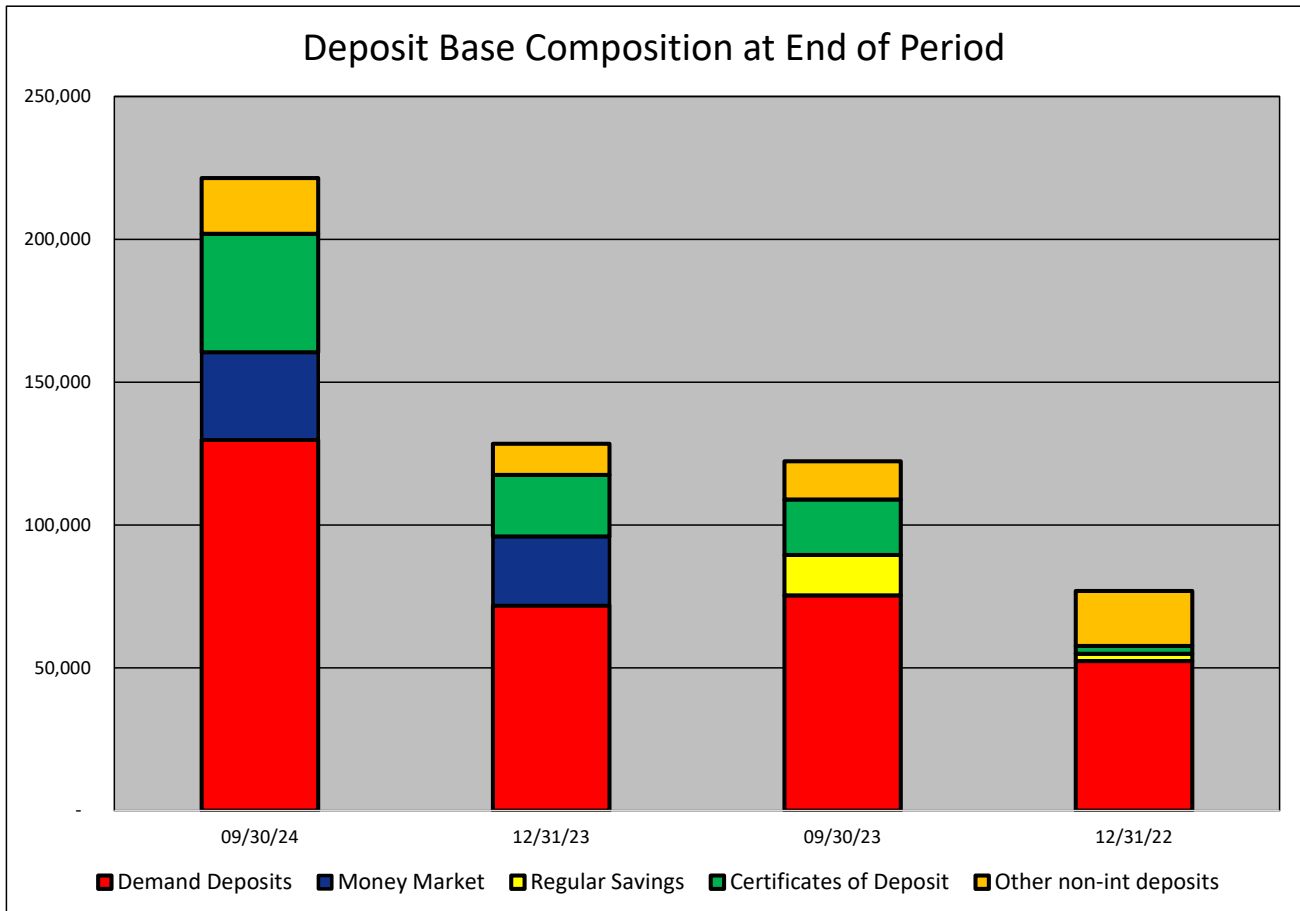
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Waterfall Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

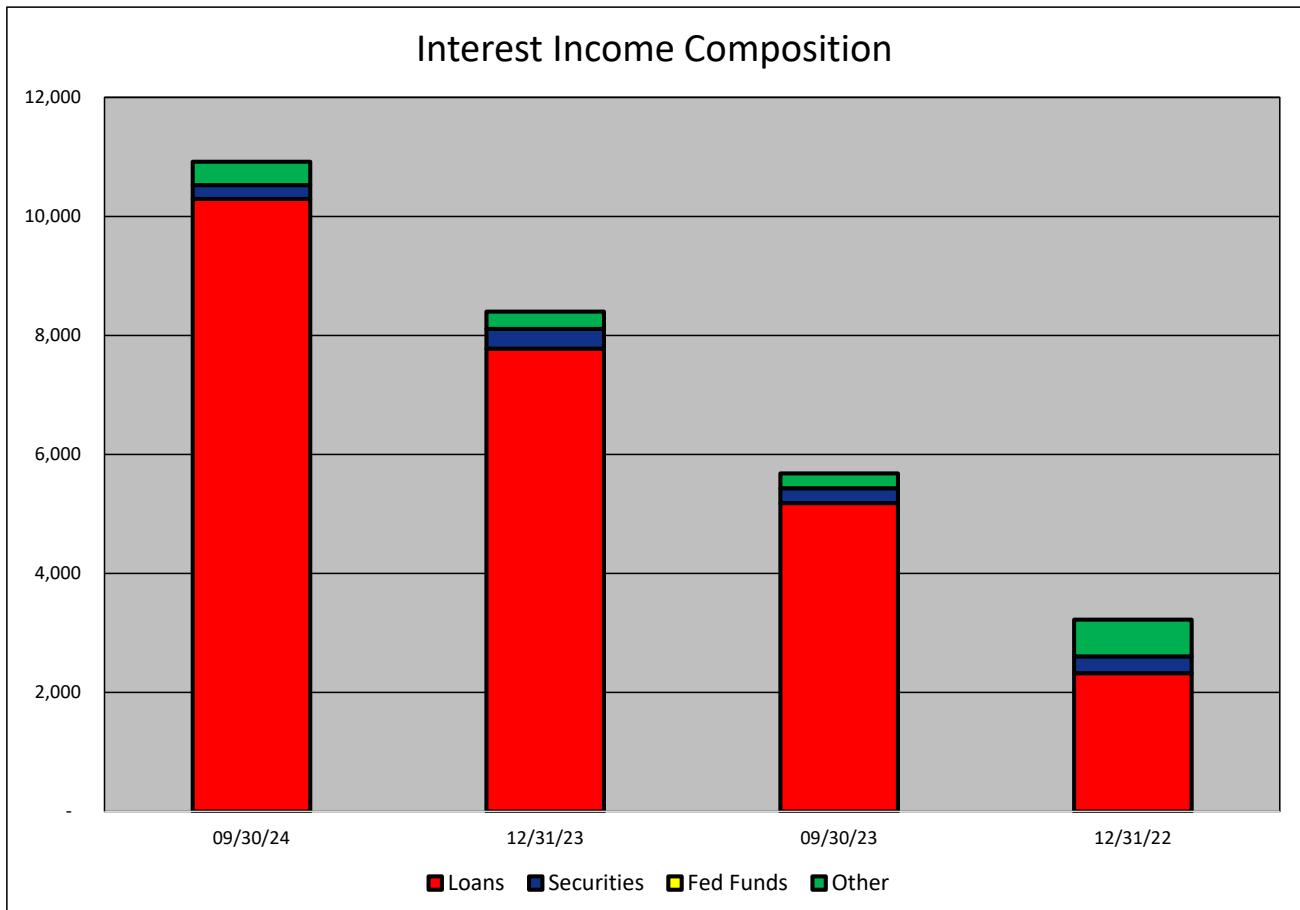
Demand Deposits	129,745	71,786	75,337	52,334	54,408	72.22
Money Market	30,665	24,142	-	-	30,665	NA
Regular Savings	-	-	14,125	2,570	(14,125)	(100.00)
Certificates of Deposit	41,545	21,550	19,468	2,719	22,077	113.40
Other non-int deposits	19,455	10,928	13,361	19,286	6,094	45.61
<b>Total Deposits</b>	<b>221,410</b>	<b>128,406</b>	<b>122,291</b>	<b>76,909</b>	<b>99,119</b>	<b>81.05</b>





**INTEREST INCOME COMPOSITION- Waterfall Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	10,295	7,780	5,181	2,324	5,114	98.71
Securities	232	329	249	283	(17)	(6.83)
Fed Funds	-	-	-	-	-	NA
Other	393	289	251	616	142	56.57
<b>Total Int Income</b>	<b>10,920</b>	<b>8,398</b>	<b>5,681</b>	<b>3,223</b>	<b>5,239</b>	<b>92.22</b>

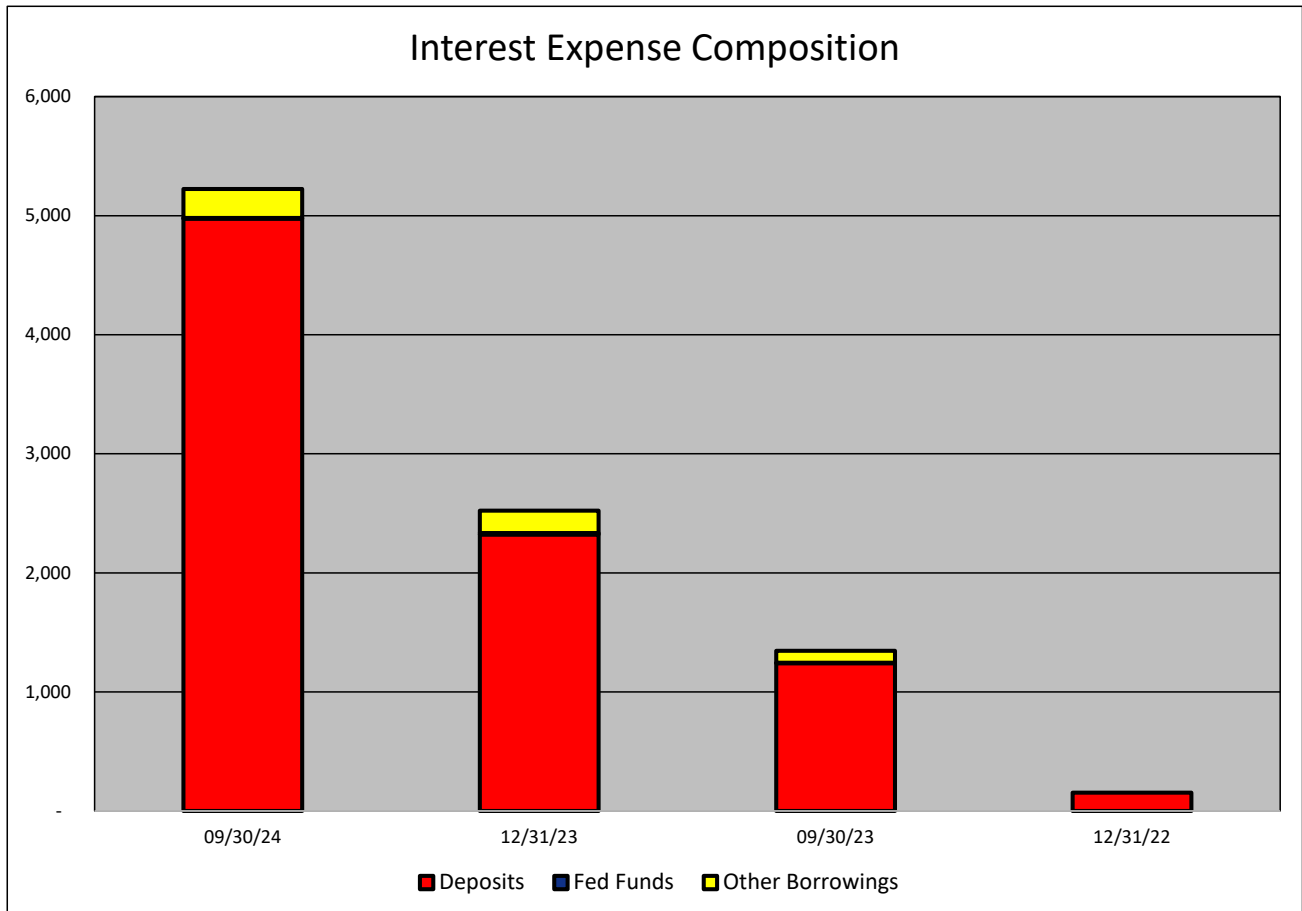


**INTEREST EXPENSE COMPOSITION- Waterfall Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	4,975	2,322	1,240	153	3,735	301.21
Fed Funds	5	13	5	-	-	-
Other Borrowings	243	187	100	-	143	143.00
<b>Total Int Expense</b>	<b>5,223</b>	<b>2,522</b>	<b>1,345</b>	<b>153</b>	<b>3,878</b>	<b>288.33</b>

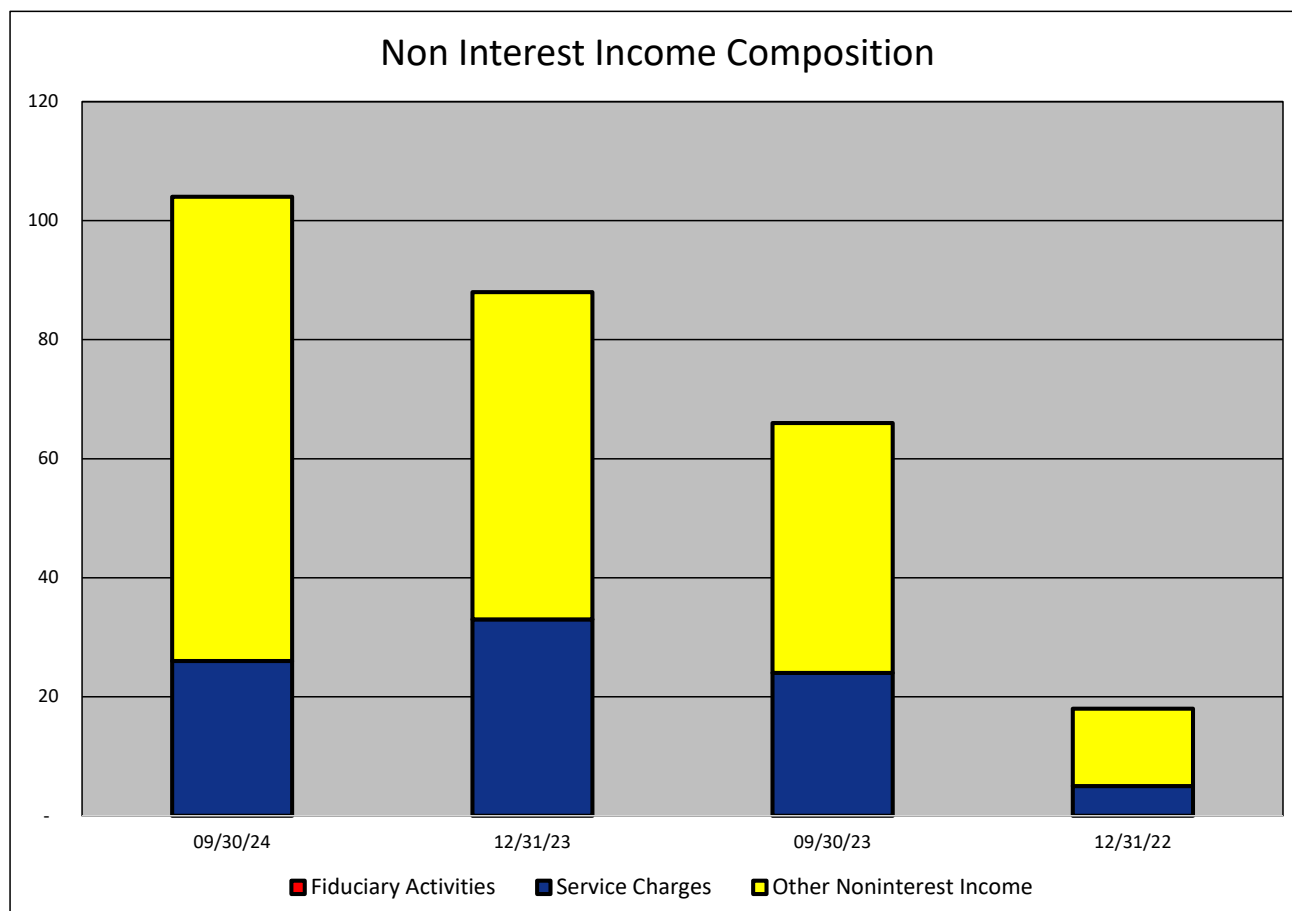


**NONINTEREST INCOME COMPOSITION- Waterfall Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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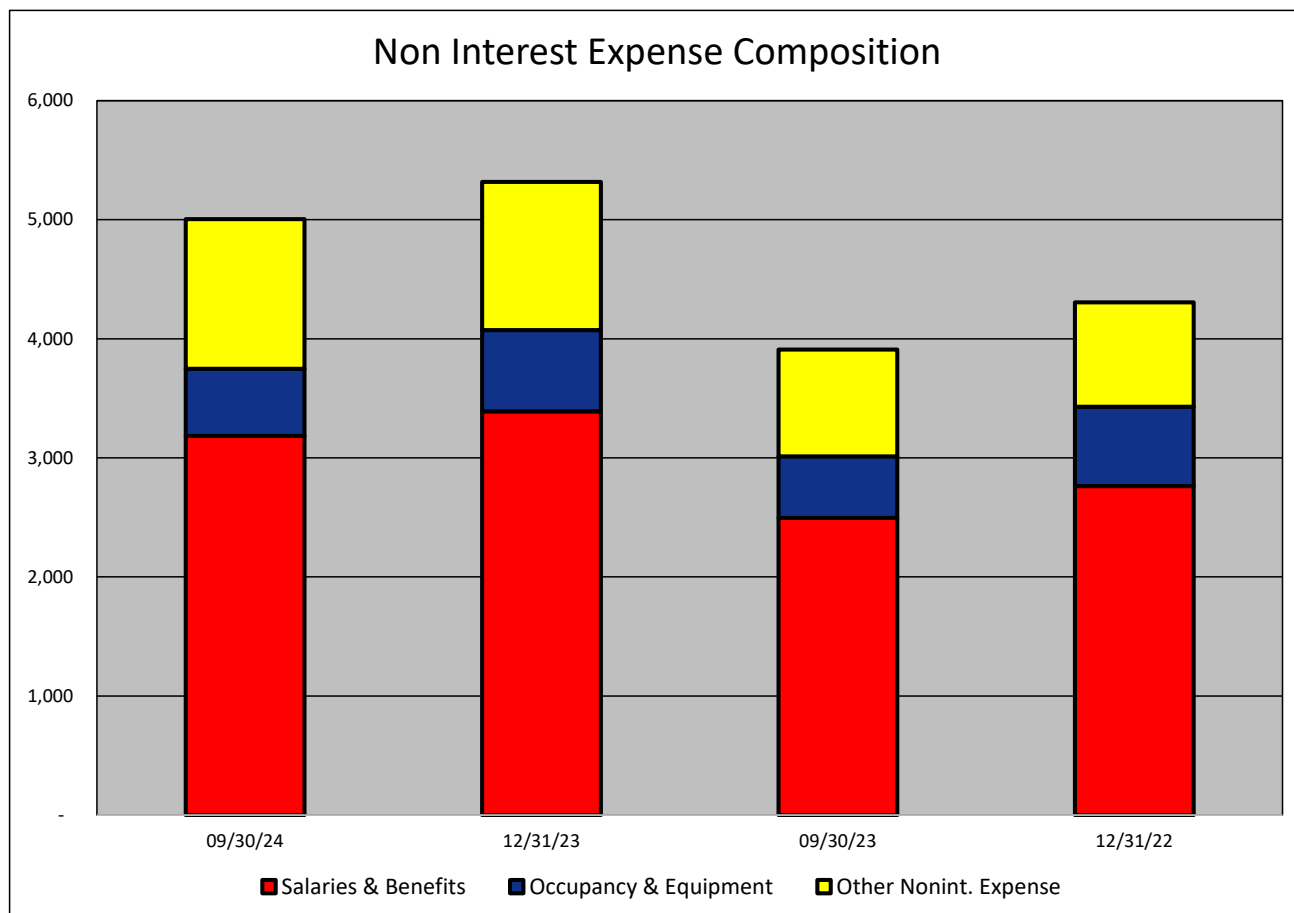
**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	26	33	24	5	2	8.33
Other Noninterest Income	78	55	42	13	36	85.71
<b>Total Nonint. Income</b>	<b>104</b>	<b>88</b>	<b>66</b>	<b>18</b>	<b>38</b>	<b>57.58</b>



**NONINTEREST EXPENSE COMPOSITION- Waterfall Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	3,185	3,390	2,495	2,763	690	27.66
Occupancy & Equipment	564	683	517	666	47	9.09
Other Nonint. Expense	1,255	1,244	897	877	358	39.91
<b>Total Nonint. Expense</b>	<b>5,004</b>	<b>5,317</b>	<b>3,909</b>	<b>4,306</b>	<b>1,095</b>	<b>28.01</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Climate First Bank	858,126	464,273	<b>84.83</b>
Waterfall Bank	265,010	164,450	<b>61.15</b>
Gulf Coast Business Bank	102,750	77,987	<b>31.75</b>
Flagship Bank	659,453	590,605	<b>11.66</b>
Bankflorida	355,519	323,591	<b>9.87</b>
Bayfirst National Bank	1,245,368	1,133,810	<b>9.84</b>
First National Bank Of Pasco	320,912	296,092	<b>8.38</b>
Finemark National Bank & Trust	4,269,778	3,966,755	<b>7.64</b>
Central Bank	329,628	306,672	<b>7.49</b>
Sanibel Captiva Community Bank	913,469	866,989	<b>5.36</b>
Brannen Bank	903,857	860,279	<b>5.07</b>
Tcm Bank, National Association	344,531	329,211	<b>4.65</b>
Century Bank Of Florida	105,641	102,846	<b>2.72</b>
Gulfside Bank	281,062	277,251	<b>1.37</b>
Raymond James Bank	41,637,186	42,021,835	<b>(0.92)</b>
The Bank Of Tampa	3,003,420	3,086,956	<b>(2.71)</b>
Edison National Bank	414,543	452,643	<b>(8.42)</b>

<b>Select Peer Average</b>	3,294,721	3,254,250	14.10
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Climate First Bank	702,322	395,504	<b>77.58</b>
Gulf Coast Business Bank	74,649	46,655	<b>60.00</b>
Waterfall Bank	231,151	145,980	<b>58.34</b>
Bayfirst National Bank	1,043,040	880,302	<b>18.49</b>
Brannen Bank	457,512	395,978	<b>15.54</b>
Bankflorida	274,888	238,442	<b>15.29</b>
Central Bank	276,781	242,162	<b>14.30</b>
Gulfside Bank	201,654	178,821	<b>12.77</b>
First National Bank Of Pasco	193,011	179,016	<b>7.82</b>
Finemark National Bank & Trust	2,662,628	2,476,912	<b>7.50</b>
The Bank Of Tampa	1,761,275	1,640,168	<b>7.38</b>
Flagship Bank	516,793	482,755	<b>7.05</b>
Sanibel Captiva Community Bank	783,106	734,657	<b>6.59</b>
Tcm Bank, National Association	304,085	289,293	<b>5.11</b>
Raymond James Bank	32,111,603	31,338,073	<b>2.47</b>
Edison National Bank	155,483	153,495	<b>1.30</b>
Century Bank Of Florida	56,996	59,547	<b>(4.28)</b>

<b>Select Peer Average</b>	2,459,234	2,345,751	18.43
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Tcm Bank, National Association	18.94	<b>17.83</b>	19.07	20.34	19.07
Gulf Coast Business Bank	16.49	<b>17.36</b>	0.00	0.00	0.00
<b>Waterfall Bank</b>	<b>15.78</b>	<b>17.19</b>	<b>17.19</b>	<b>17.88</b>	<b>17.19</b>
Bankflorida	11.47	<b>11.57</b>	12.97	14.22	12.97
Flagship Bank	12.62	<b>11.48</b>	0.00	0.00	0.00
Gulfside Bank	9.28	<b>10.59</b>	0.00	0.00	0.00
The Bank Of Tampa	8.29	<b>9.81</b>	14.27	15.46	14.27
Finemark National Bank & Trust	8.76	<b>9.52</b>	17.21	18.22	17.21
Climate First Bank	8.45	<b>9.37</b>	9.30	10.38	9.30
First National Bank Of Pasco	5.99	<b>9.36</b>	0.00	0.00	0.00
Century Bank Of Florida	8.01	<b>9.18</b>	15.05	16.31	15.05
Central Bank	8.98	<b>9.12</b>	0.00	0.00	0.00
Edison National Bank	8.34	<b>9.03</b>	25.20	26.45	25.20
Sanibel Captiva Community Bank	8.66	<b>8.91</b>	11.45	12.61	11.45
Bayfirst National Bank	8.77	<b>8.41</b>	10.14	11.39	10.14
Raymond James Bank	7.17	<b>8.14</b>	14.40	15.65	14.40
Brannen Bank	3.62	<b>6.21</b>	15.39	16.44	15.39

<b>Select Peer Average</b>	9.98	10.77	10.68	11.49	10.68
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the nine months ended September 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	115.10	88.26	0.52
Central Bank	104.66	83.97	8.59
Waterfall Bank	104.40	87.22	4.14
Sanibel Captiva Community Bank	100.34	85.73	4.75
Bayfirst National Bank	93.74	83.75	3.25
Bankflorida	91.92	77.32	8.41
Flagship Bank	91.04	78.37	3.18
Climate First Bank	89.83	81.84	0.55
Gulf Coast Business Bank	88.13	72.65	7.06
Finemark National Bank & Trust	86.30	62.36	23.26
Raymond James Bank	85.42	77.12	14.55
Gulfside Bank	79.55	71.75	18.72
First National Bank Of Pasco	70.80	60.14	22.76
The Bank Of Tampa	64.59	58.64	31.35
Century Bank Of Florida	61.75	53.95	13.66
Brannen Bank	52.62	50.62	27.46
Edison National Bank	42.93	37.51	16.89

<b>Select Peer Average</b>	83.71	71.25	12.30
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	881,709	<b>2.12</b>	25.03
Brannen Bank	933,052	<b>2.00</b>	77.21
Edison National Bank	436,139	<b>1.41</b>	18.79
Raymond James Bank	41,692,315	<b>1.27</b>	18.53
Gulfside Bank	286,352	<b>1.26</b>	15.11
The Bank Of Tampa	3,075,339	<b>1.02</b>	13.74
Flagship Bank	649,255	<b>0.83</b>	6.91
Century Bank Of Florida	103,649	<b>0.70</b>	9.23
Bayfirst National Bank	1,177,835	<b>0.38</b>	4.13
Central Bank	311,798	<b>0.38</b>	4.09
Climate First Bank	657,903	<b>0.30</b>	3.28
First National Bank Of Pasco	298,100	<b>0.25</b>	4.29
<b>Waterfall Bank</b>	<b>221,504</b>	<b>0.20</b>	<b>1.09</b>
Finemark National Bank & Trust	4,224,708	<b>0.14</b>	1.64
Bankflorida	355,738	<b>0.07</b>	0.63
Tcm Bank, National Association	342,636	<b>(0.02)</b>	(0.12)
Gulf Coast Business Bank	90,362	<b>(2.68)</b>	(13.77)

<b>Select Peer Average</b>	3,278,729	0.57	11.17
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.10	1.02	<b>38.36</b>	118.96
Sanibel Captiva Community Bank	0.22	2.17	<b>45.51</b>	7.94
Brannen Bank	0.30	1.43	<b>45.71</b>	7.93
Gulfside Bank	0.52	1.75	<b>57.16</b>	9.37
The Bank Of Tampa	0.58	1.59	<b>58.89</b>	10.46
Edison National Bank	0.32	2.15	<b>63.59</b>	8.82
Flagship Bank	0.17	2.06	<b>65.40</b>	8.45
Climate First Bank	0.17	2.21	<b>73.57</b>	9.86
Bankflorida	0.08	2.21	<b>76.49</b>	7.56
Bayfirst National Bank	4.32	1.47	<b>77.64</b>	4.22
Central Bank	0.16	2.42	<b>82.86</b>	6.10
Century Bank Of Florida	0.31	3.26	<b>83.20</b>	6.60
Tcm Bank, National Association	12.75	3.66	<b>86.12</b>	3.00
<b>Waterfall Bank</b>	<b>0.06</b>	<b>2.95</b>	<b>86.26</b>	<b>8.83</b>
Finemark National Bank & Trust	0.95	0.96	<b>91.01</b>	14.98
First National Bank Of Pasco	0.71	3.01	<b>91.63</b>	5.44
Gulf Coast Business Bank	0.12	6.27	<b>148.29</b>	4.11

<b>Select Peer Average</b>	1.28	2.39	74.81	14.27
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
For the nine months ended September 30, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.40	0.00	<b>0.00</b>	0.00
Climate First Bank	1.03	0.00	<b>0.00</b>	0.00
Edison National Bank	1.60	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.30	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.14	0.00	<b>0.00</b>	0.00
<b>Waterfall Bank</b>	<b>0.72</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Finemark National Bank & Trust	0.89	0.01	<b>0.01</b>	0.07
Flagship Bank	0.97	0.01	<b>0.01</b>	0.06
First National Bank Of Pasco	1.48	0.04	<b>0.03</b>	0.39
Century Bank Of Florida	1.83	0.17	<b>0.09</b>	1.00
The Bank Of Tampa	1.33	0.28	<b>0.16</b>	1.85
Raymond James Bank	1.27	0.39	<b>0.30</b>	3.69
Central Bank	0.78	0.49	<b>0.41</b>	4.33
Brannen Bank	0.78	0.88	<b>0.45</b>	11.13
Sanibel Captiva Community Bank	1.00	0.92	<b>0.79</b>	8.31
Tcm Bank, National Association	3.57	0.93	<b>0.82</b>	3.88
Bayfirst National Bank	1.36	1.63	<b>1.37</b>	11.42

<b>Select Peer Average</b>	1.32	0.34	0.26	2.71
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>2.19</b>	8.72	15.36	0.00	13.66
Gulfside Bank	<b>2.01</b>	4.71	0.00	6.14	12.57
The Bank Of Tampa	<b>1.85</b>	4.33	0.00	10.20	21.11
Tcm Bank, National Association	<b>1.32</b>	5.91	0.00	0.00	0.52
Gulf Coast Business Bank	<b>1.04</b>	15.69	2.75	0.00	7.06
Sanibel Captiva Community Bank	<b>1.00</b>	5.60	0.00	4.75	0.00
Central Bank	<b>0.99</b>	2.03	1.03	2.46	6.14
Flagship Bank	<b>0.80</b>	15.11	0.20	0.00	3.18
Waterfall Bank	<b>0.79</b>	6.84	0.00	0.00	4.14
Edison National Bank	<b>0.78</b>	41.54	0.00	9.54	7.34
Brannen Bank	<b>0.62</b>	20.69	0.00	0.00	27.46
Finemark National Bank & Trust	<b>0.50</b>	9.98	0.00	1.96	21.30
First National Bank Of Pasco	<b>0.45</b>	1.04	6.61	0.00	22.76
Bayfirst National Bank	<b>0.38</b>	4.97	0.00	0.20	3.05
Bankflorida	<b>0.36</b>	6.98	0.00	0.00	8.41
Climate First Bank	<b>0.06</b>	15.49	0.00	0.00	0.55
Raymond James Bank	<b>0.02</b>	7.36	0.00	0.00	14.55

<b>Select Peer Average</b>	0.89	10.41	1.53	2.07	10.22
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Waterfall Bank	<b>86.60</b>	0.64	0.00	0.00
Tcm Bank, National Association	<b>85.11</b>	0.41	0.00	0.88
Sanibel Captiva Community Bank	<b>84.83</b>	2.66	0.00	0.00
Central Bank	<b>83.31</b>	2.68	0.00	0.10
Bayfirst National Bank	<b>82.57</b>	3.27	0.00	1.28
Climate First Bank	<b>80.68</b>	1.48	0.00	0.01
Flagship Bank	<b>77.61</b>	0.95	0.00	1.43
Bankflorida	<b>76.24</b>	6.45	0.00	0.00
Raymond James Bank	<b>75.70</b>	0.01	0.00	0.00
Gulf Coast Business Bank	<b>71.71</b>	0.72	0.00	0.00
Gulfside Bank	<b>70.93</b>	0.43	0.00	0.09
Finemark National Bank & Trust	<b>61.81</b>	1.14	0.00	0.00
First National Bank Of Pasco	<b>59.25</b>	1.68	0.00	0.00
The Bank Of Tampa	<b>57.86</b>	1.19	0.00	0.22
Century Bank Of Florida	<b>52.96</b>	2.44	0.00	0.00
Brannen Bank	<b>50.22</b>	0.53	0.00	0.00
Edison National Bank	<b>36.91</b>	1.33	0.00	0.00

<b>Select Peer Average</b>	70.25	1.65	0.00	0.24
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the nine months ended September 30, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
First National Bank Of Pasco	<b>42.63</b>	48.97	91.60	0.00	8.40
The Bank Of Tampa	<b>39.34</b>	60.66	100.00	0.00	0.00
Flagship Bank	<b>33.31</b>	65.63	98.95	0.00	1.05
Century Bank Of Florida	<b>30.97</b>	64.87	95.85	0.00	4.15
Edison National Bank	<b>30.70</b>	65.93	96.63	3.37	0.00
Brannen Bank	<b>28.85</b>	71.15	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>27.27</b>	66.71	93.98	0.00	6.02
Gulfside Bank	<b>25.85</b>	74.15	100.00	0.00	0.00
Bankflorida	<b>25.07</b>	70.15	95.22	0.00	4.78
Gulf Coast Business Bank	<b>18.92</b>	81.08	100.00	0.00	0.00
Central Bank	<b>12.57</b>	76.03	88.61	0.00	11.39
Finemark National Bank & Trust	<b>11.55</b>	68.39	79.94	1.92	18.14
<b>Waterfall Bank</b>	<b>8.79</b>	<b>91.21</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Bayfirst National Bank	<b>8.59</b>	90.52	99.11	0.00	0.89
Climate First Bank	<b>8.29</b>	91.71	100.00	0.00	0.00
Raymond James Bank	<b>2.55</b>	95.24	97.79	0.00	2.21
Tcm Bank, National Association	<b>0.40</b>	99.60	100.00	0.00	0.00

<b>Select Peer Average</b>	20.92	75.41	96.33	0.31	3.36
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the nine months ended September 30, 2024**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.29	4.10	<b>6.88</b>	91.51
Sanibel Captiva Community Bank	6.68	2.27	<b>5.19</b>	97.04
Gulf Coast Business Bank	6.89	4.07	<b>4.27</b>	98.22
Century Bank Of Florida	5.99	2.71	<b>4.20</b>	94.32
Edison National Bank	4.47	1.20	<b>3.70</b>	96.25
Brannen Bank	4.98	2.06	<b>3.56</b>	97.71
Gulfside Bank	5.24	2.49	<b>3.51</b>	98.48
<b>Waterfall Bank</b>	<b>6.66</b>	<b>4.30</b>	<b>3.47</b>	<b>98.76</b>
Bayfirst National Bank	7.56	4.62	<b>3.43</b>	91.44
Flagship Bank	5.60	3.82	<b>3.34</b>	96.95
First National Bank Of Pasco	5.24	3.16	<b>3.22</b>	103.35
The Bank Of Tampa	4.37	1.28	<b>3.21</b>	95.71
Climate First Bank	6.92	4.60	<b>3.12</b>	98.08
Bankflorida	5.81	3.66	<b>3.11</b>	93.38
Central Bank	6.00	3.66	<b>3.04</b>	96.71
Raymond James Bank	5.30	2.84	<b>2.79</b>	99.79
Finemark National Bank & Trust	4.49	3.54	<b>1.20</b>	96.27

<b>Select Peer Average</b>	6.03	3.20	2.81	96.70
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