

Sanibel Captiva Community Bank

Sanibel, FL

Established

1/21/2003

Florida Bank and Thrift Performance Report

Table of Contents

| Title | Page |
|---------------------------------|-------------|
| PEER GROUP POSITION | 1 |
| EXECUTIVE SUMMARY | 2 |
| SELECTED FINANCIAL DATA | 3 |
| SECURITIES COMPOSITION | 4 |
| LOAN PORTFOLIO COMPOSITION | 5 |
| LOAN PORTFOLIO QUALITY | 6 |
| DEPOSIT BASE COMPOSITION | 7 |
| INTEREST INCOME COMPOSITION | 8 |
| INTEREST EXPENSE COMPOSITION | 9 |
| NONINTEREST INCOME COMPOSITION | 10 |
| NONINTEREST EXPENSE COMPOSITION | 11 |
| PEER GROUP COMPARISONS REPORT | 12-22 |

FLORIDA BANKING TEAM

Ted Hacker, Steve Kania, Robert Brink, David Ajvazi, Erica Hines, Sacha Widmaier, Anthony Hagbartsen, Madeline Bogumil, Phillip Berdeguer, Andrew Joyce, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Allyson Wiitala, Jacob Ingram, Rachel Jean, Brendan Yosko, Martha Zubia, Stephanie Flores, Joshua Koelsch, Krishna Reddy, Jacob Frantzen, Sander Ocasio, Brian Katz, Nicholas Singh, Martin Gonzalez

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
West Central Florida Group

For the nine months ended September 30, 2024

| Institution name | Total Assets (\$'000's) |
|--------------------------------|----------------------------|
| Raymond James Bank | 41,637,186 |
| Finemark National Bank & Trust | 4,269,778 |
| The Bank Of Tampa | 3,003,420 |
| Bayfirst National Bank | 1,245,368 |
| Sanibel Captiva Community Bank | 913,469 |
| Brannen Bank | 903,857 |
| Climate First Bank | 858,126 |
| Flagship Bank | 659,453 |
| Edison National Bank | 414,543 |
| Bankflorida | 355,519 |
| Tcm Bank, National Association | 344,531 |
| Central Bank | 329,628 |
| First National Bank Of Pasco | 320,912 |
| Gulfside Bank | 281,062 |
| Waterfall Bank | 265,010 |
| Century Bank Of Florida | 105,641 |
| Gulf Coast Business Bank | 102,750 |

| Institution name | Return on Avg Assets (%) |
|--------------------------------|-----------------------------|
| Sanibel Captiva Community Bank | 2.12 |
| Brannen Bank | 2.00 |
| Edison National Bank | 1.41 |
| Raymond James Bank | 1.27 |
| Gulfside Bank | 1.26 |
| The Bank Of Tampa | 1.02 |
| Flagship Bank | 0.83 |
| Century Bank Of Florida | 0.70 |
| Bayfirst National Bank | 0.38 |
| Central Bank | 0.38 |
| Climate First Bank | 0.30 |
| First National Bank Of Pasco | 0.25 |
| Waterfall Bank | 0.20 |
| Finemark National Bank & Trust | 0.14 |
| Bankflorida | 0.07 |
| Tcm Bank, National Association | (0.02) |
| Gulf Coast Business Bank | (2.68) |

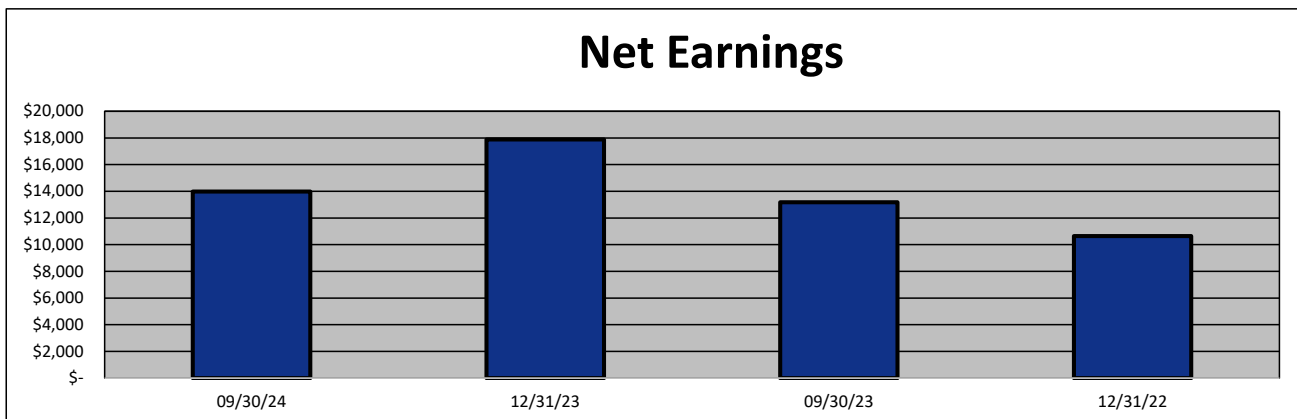
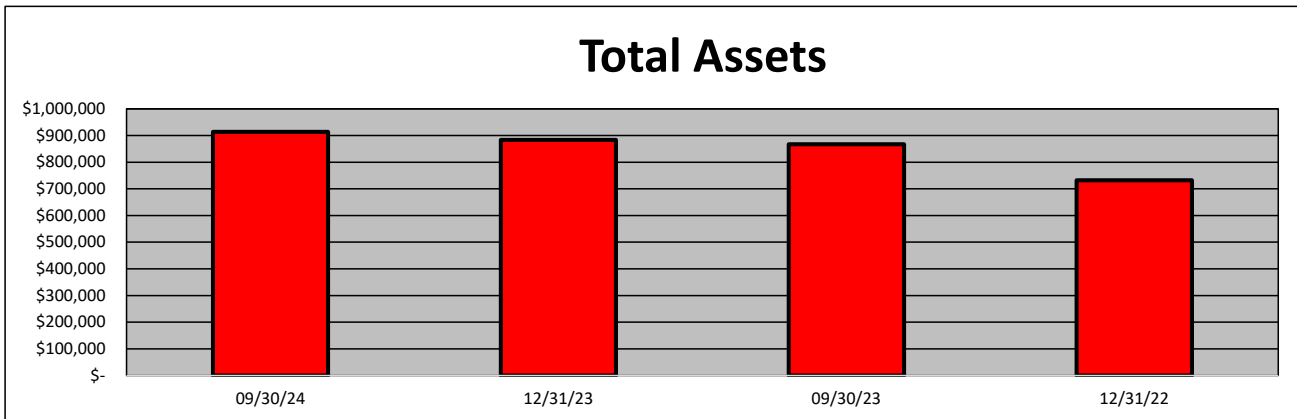
**EXECUTIVE SUMMARY - Sanibel Captiva Community Bank
(Percentage)**

| Period Ending | 09/30/24 | 12/31/23 | 09/30/23 | 12/31/22 | State Avg. | Peer Avg. |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-------------------|------------------|
| CAPITAL RATIOS | | | | | | |
| Equity/Assets | 8.66 | 7.89 | 7.67 | 6.94 | 9.87 | 9.98 |
| Leverage Ratio | 8.91 | 8.03 | 7.69 | 7.07 | 10.70 | 10.77 |
| Tier 1 Cap/Risk Based Assets | 11.45 | 10.83 | 10.39 | 9.48 | 12.49 | 10.68 |
| Risk Based Ratio | 12.61 | 12.02 | 11.55 | 10.57 | 13.34 | 11.49 |
| Common Equity Tier 1 Capital Ratio | 11.45 | 10.83 | 10.39 | 9.48 | 12.45 | 10.68 |
| BALANCE SHEET RATIOS: | | | | | | |
| Loan/Deposit Ratio | 100.34 | 92.60 | 92.21 | 88.71 | 75.65 | 83.71 |
| Loans/Assets | 85.73 | 85.01 | 84.74 | 82.34 | 63.44 | 71.25 |
| Securities/Assets | 4.75 | 5.54 | 5.85 | 7.76 | 20.01 | 12.30 |
| PROFITABILITY: | | | | | | |
| Return on Avg Assets | 2.12 | 2.18 | 2.18 | 1.43 | 0.75 | 0.57 |
| Return on Avg Equity | 25.03 | 28.79 | 29.15 | 22.32 | 10.06 | 11.17 |
| Nonint Income/Avg Assets | 0.22 | 0.45 | 0.51 | 0.48 | 0.79 | 1.28 |
| Net Overhead Ratio | 2.17 | 2.05 | 2.03 | 1.90 | 2.14 | 2.39 |
| Efficiency Ratio | 45.51 | 44.12 | 44.22 | 53.10 | 72.20 | 74.81 |
| Assets (per million) per Employee | 7.94 | 8.18 | 8.03 | 7.04 | 10.50 | 14.27 |
| ASSET QUALITY: | | | | | | |
| Allowance/Loans | 1.00 | 1.00 | 1.00 | 0.97 | 1.29 | 1.32 |
| Nonperforming Loans/Total Loans | 0.92 | 0.32 | 0.30 | 0.34 | 0.55 | 0.34 |
| Nonperforming Assets/Total Assets | 0.79 | 0.27 | 0.25 | 0.28 | 0.37 | 0.26 |
| Adjusted Texas Ratio | 8.31 | 3.13 | 0.00 | 0.00 | 3.62 | 2.71 |
| YIELDS & COSTS: | | | | | | |
| Yield on earning assets | 6.68 | 6.01 | 5.86 | 4.29 | 5.49 | 6.03 |
| Cost of funds | 2.27 | 1.05 | 0.77 | 0.21 | 3.09 | 3.20 |
| Net interest margin | 5.19 | 5.40 | 5.43 | 4.18 | 2.88 | 2.81 |
| Avg Earning Assets/Avg Assets | 97.04 | 96.53 | 96.42 | 95.84 | 96.03 | 96.70 |

SELECTED FINANCIAL DATA - Sanibel Captiva Community Bank
(Dollars in Thousands)

| As of: | 09/30/24 | 12/31/23 | 09/30/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|----------------------|-----------------|-----------------|-----------------|-----------------|------------------------------|-----------------------------|
| Total Assets | 913,469 | 883,516 | 866,989 | 732,028 | 46,480 | 5.36 |
| Cash and Equivalents | 60,231 | 62,168 | 59,939 | 51,427 | 292 | 0.49 |
| Securities | 43,396 | 48,924 | 50,760 | 56,821 | (7,364) | (14.51) |
| Loans, net | 783,106 | 751,120 | 734,657 | 602,737 | 48,449 | 6.59 |
| Deposit Accounts | 780,475 | 811,137 | 796,689 | 679,446 | (16,214) | (2.04) |
| Fed Funds & Repos | - | - | - | - | - | NA |
| Total Equity | 79,119 | 69,678 | 66,486 | 50,777 | 12,633 | 19.00 |

| Period Ending | 09/30/24 | 12/31/23 | 09/30/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|----------------------------|-----------------|-----------------|-----------------|-----------------|------------------------------|-----------------------------|
| Net Earnings | 13,991 | 17,893 | 13,178 | 10,643 | 813 | 6.17 |
| Interest Income | 42,889 | 47,570 | 34,104 | 30,548 | 8,785 | 25.76 |
| Interest Expense | 9,569 | 4,835 | 2,532 | 786 | 7,037 | 277.92 |
| Net Interest Income | 33,320 | 42,735 | 31,572 | 29,762 | 1,748 | 5.54 |
| Prov for Credit Losses | 305 | 1,851 | 1,551 | 1,500 | (1,246) | (80.34) |
| Noninterest income | 1,446 | 3,699 | 3,063 | 3,573 | (1,617) | (52.79) |
| Gain on Sale of Securities | - | - | - | - | - | NA |
| Noninterest Expense | 15,822 | 20,486 | 15,317 | 17,700 | 505 | 3.30 |
| Net Operating Income | 18,639 | 24,097 | 17,767 | 14,135 | 872 | 4.91 |
| Income Taxes | 4,593 | 6,090 | 4,475 | 3,492 | 118 | 2.64 |

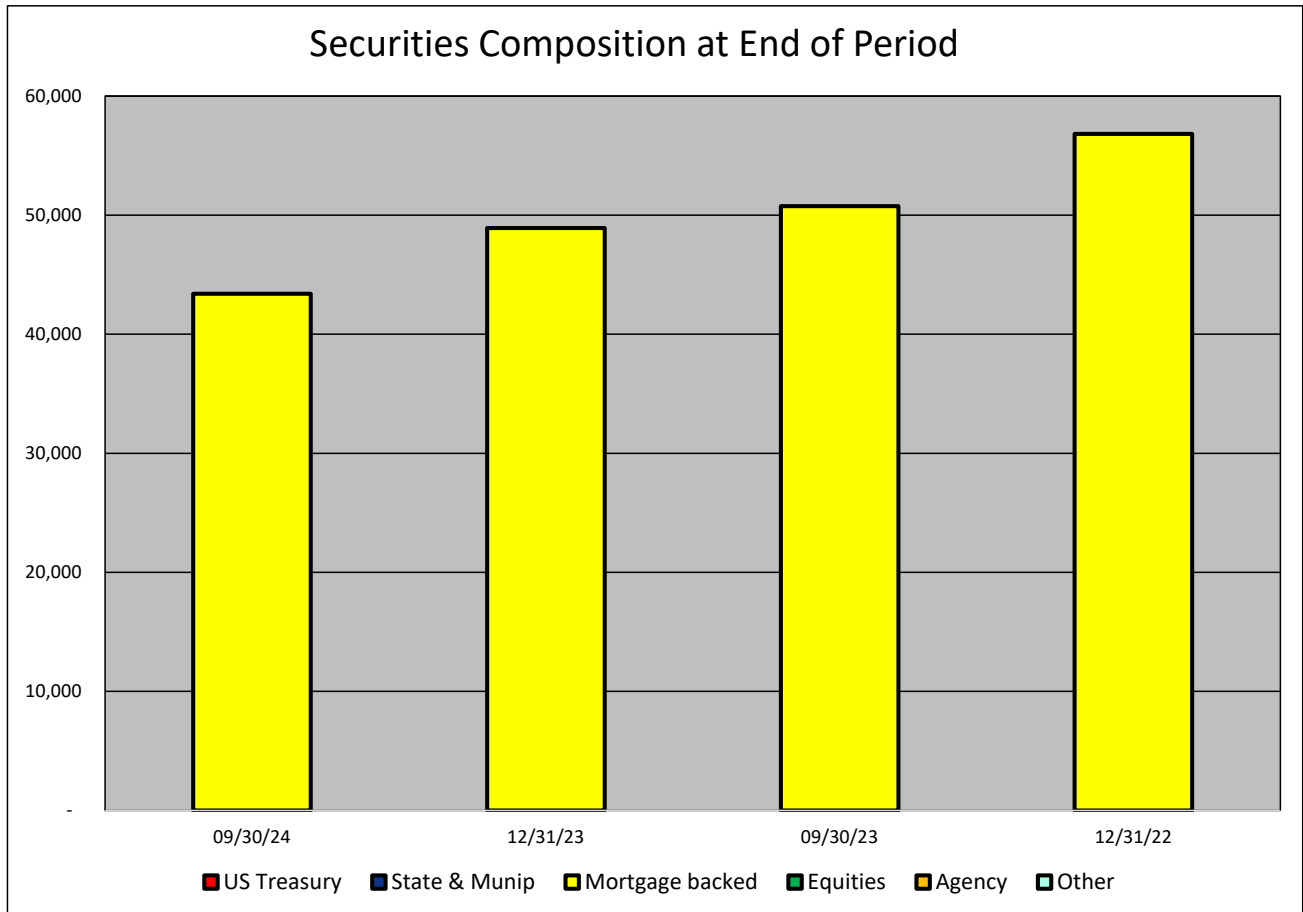


SECURITIES COMPOSITION - Sanibel Captiva Community Bank
(Dollars in Thousands)

| As of: | 09/30/24 | 12/31/23 | 09/30/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

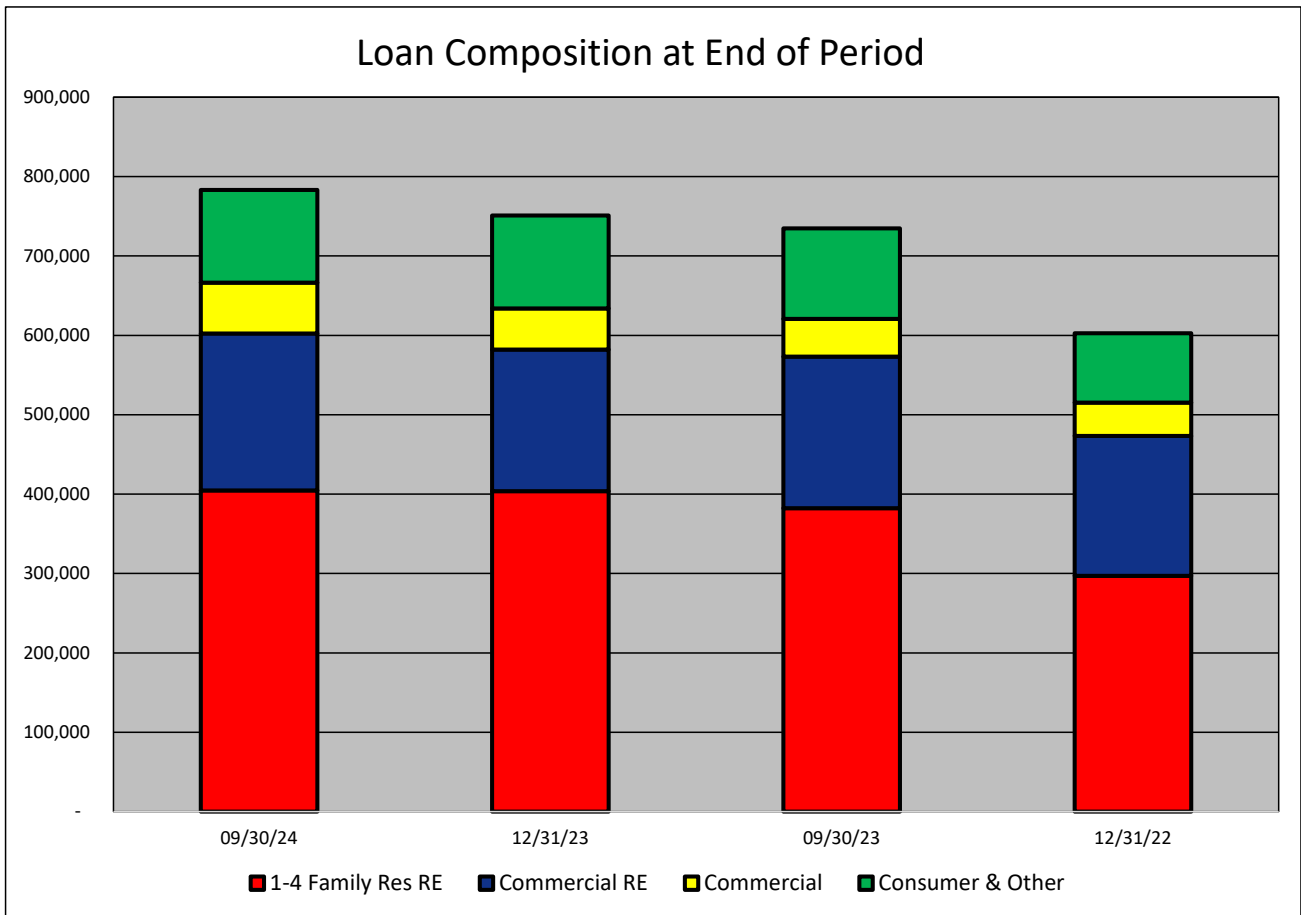
SECURITIES CATEGORY:

| | | | | | | |
|-------------------------|---------------|---------------|---------------|---------------|----------------|----------------|
| US Treasury | - | - | - | - | - | NA |
| State & Munip | - | - | - | - | - | NA |
| Mortgage backed | 43,396 | 48,924 | 50,760 | 56,821 | (7,364) | (14.51) |
| Equities | - | - | - | - | - | NA |
| Agency | - | - | - | - | - | NA |
| Other | - | - | - | - | - | NA |
| Total Securities | 43,396 | 48,924 | 50,760 | 56,821 | (7,364) | (14.51) |



LOAN PORTFOLIO COMPOSITION - Sanibel Captiva Community Bank
(Dollars in Thousands)

| As of: | 09/30/24 | 12/31/23 | 09/30/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|-----------------------|----------------|----------------|----------------|----------------|----------------------|---------------------|
| LOAN CATEGORY: | | | | | | |
| 1-4 Family Res RE | 404,682 | 403,780 | 382,188 | 297,164 | 22,494 | 5.89 |
| Commercial RE | 197,705 | 178,253 | 191,035 | 176,032 | 6,670 | 3.49 |
| Commercial | 64,087 | 51,772 | 47,487 | 42,049 | 16,600 | 34.96 |
| Consumer & Other | 116,632 | 117,315 | 113,947 | 87,492 | 2,685 | 2.36 |
| Loans, Net | 783,106 | 751,120 | 734,657 | 602,737 | 48,449 | 6.59 |



LOAN PORTFOLIO QUALITY - Sanibel Captiva Community Bank
(Dollars in Thousands)

| As of: | 09/30/24 | 12/31/23 | 09/30/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

ALLOWANCE FOR CREDIT LOSSES (LOANS):

| | | | | | | |
|------------------------------|-------|-------|-------|-------|---------|----------|
| Beginning Balance | 7,544 | 5,828 | 5,828 | 4,322 | 1,716 | 29.44 |
| Total Recoveries | 6 | 6 | 4 | 6 | 2 | 50.00 |
| Total Charge-offs | - | 141 | 37 | - | (37) | (100.00) |
| Provision Expense | 305 | 1,851 | 1,551 | 1,500 | (1,246) | (80.34) |
| Writedown Transfer Loans HFS | - | - | - | - | - | NA |
| Adjustments | - | - | - | - | - | NA |
| Ending Balance | 7,855 | 7,544 | 7,346 | 5,828 | 509 | 6.93 |

NON-PERFORMING ASSETS:

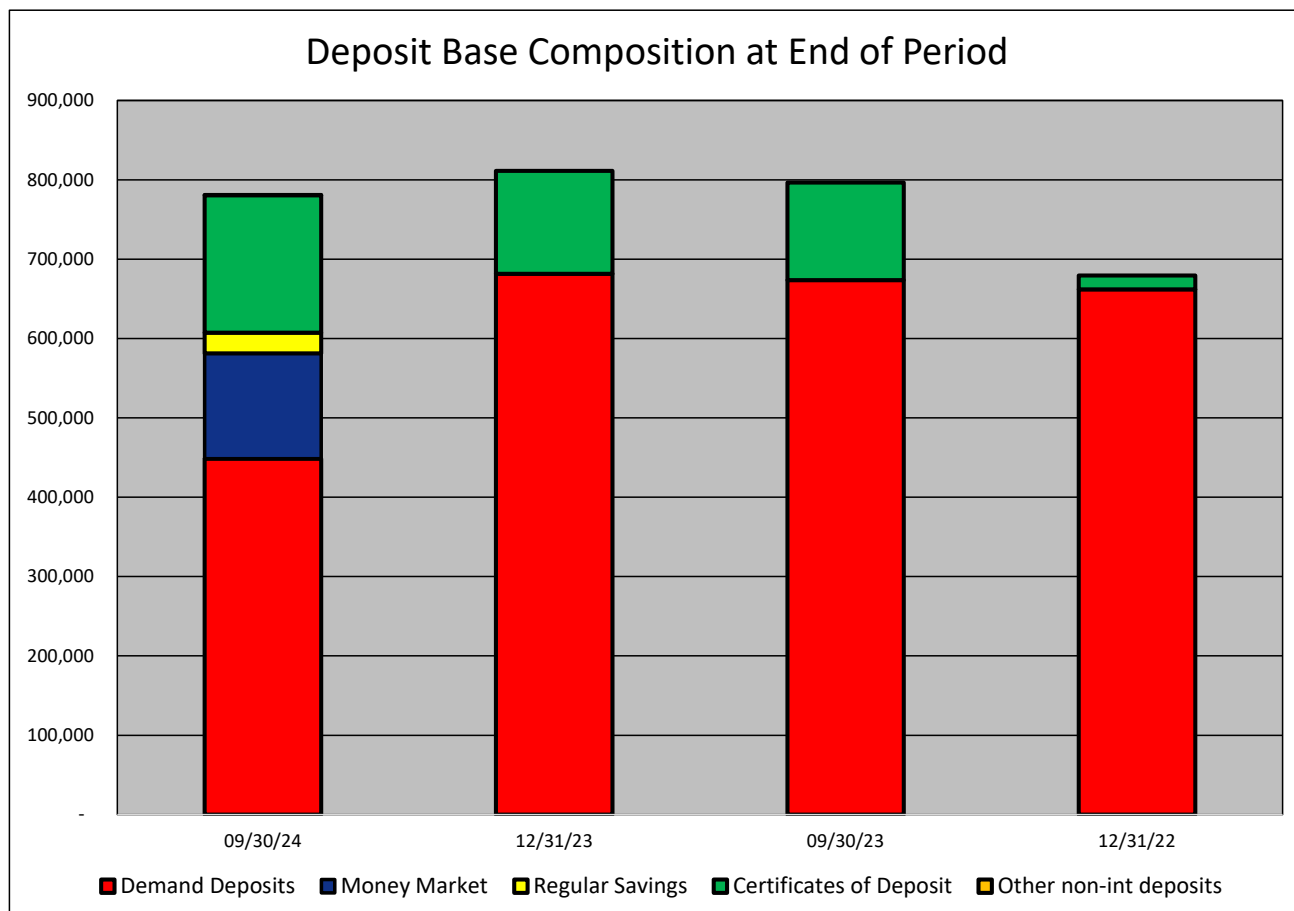
| | | | | | | |
|-------------------------|-------|-------|-------|-------|-------|----------|
| Total-90+ Days Past Due | 2,069 | 2,069 | 2,069 | 2,069 | - | - |
| Total-Nonaccrual | 5,162 | 349 | 111 | - | 5,051 | 4,550.45 |
| Foreclosed Real Estate | - | - | - | - | - | NA |
| Total Non-perf Assets | 7,231 | 2,418 | 2,180 | 2,069 | 5,051 | 231.70 |

DEPOSIT BASE COMPOSITION - Sanibel Captiva Community Bank
(Dollars in Thousands)

| As of: | 09/30/24 | 12/31/23 | 09/30/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

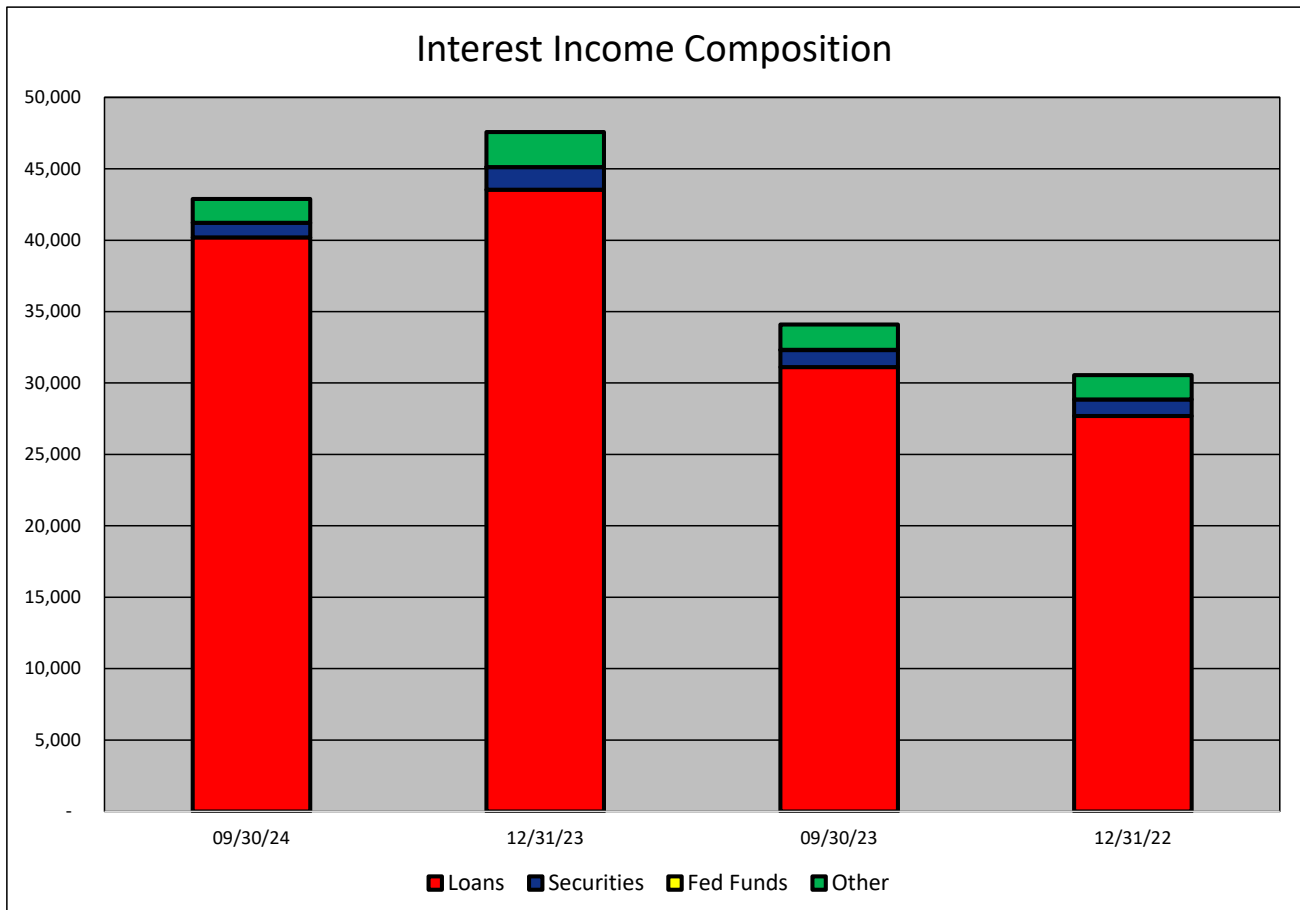
DEPOSIT BASE CATEGORY:

| | | | | | | |
|-------------------------|----------------|----------------|----------------|----------------|-----------------|---------------|
| Demand Deposits | 448,673 | 681,565 | 673,640 | 661,854 | (224,967) | (33.40) |
| Money Market | 132,540 | - | - | - | 132,540 | NA |
| Regular Savings | 26,242 | - | - | - | 26,242 | NA |
| Certificates of Deposit | 173,019 | 129,572 | 123,049 | 17,592 | 49,970 | 40.61 |
| Other non-int deposits | 1 | - | - | - | 1 | NA |
| Total Deposits | 780,475 | 811,137 | 796,689 | 679,446 | (16,214) | (2.04) |



INTEREST INCOME COMPOSITION- Sanibel Captiva Community Bank
(Dollars in Thousands)

| As of: | 09/30/24 | 12/31/23 | 09/30/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|---------------------------------|---------------|---------------|---------------|---------------|----------------------|---------------------|
| INTEREST INCOME CATEGORY | | | | | | |
| Loans | 40,193 | 43,541 | 31,110 | 27,699 | 9,083 | 29.20 |
| Securities | 1,031 | 1,576 | 1,206 | 1,158 | (175) | (14.51) |
| Fed Funds | - | 11 | 11 | - | (11) | (100.00) |
| Other | 1,665 | 2,442 | 1,777 | 1,691 | (112) | (6.30) |
| Total Int Income | 42,889 | 47,570 | 34,104 | 30,548 | 8,785 | 25.76 |

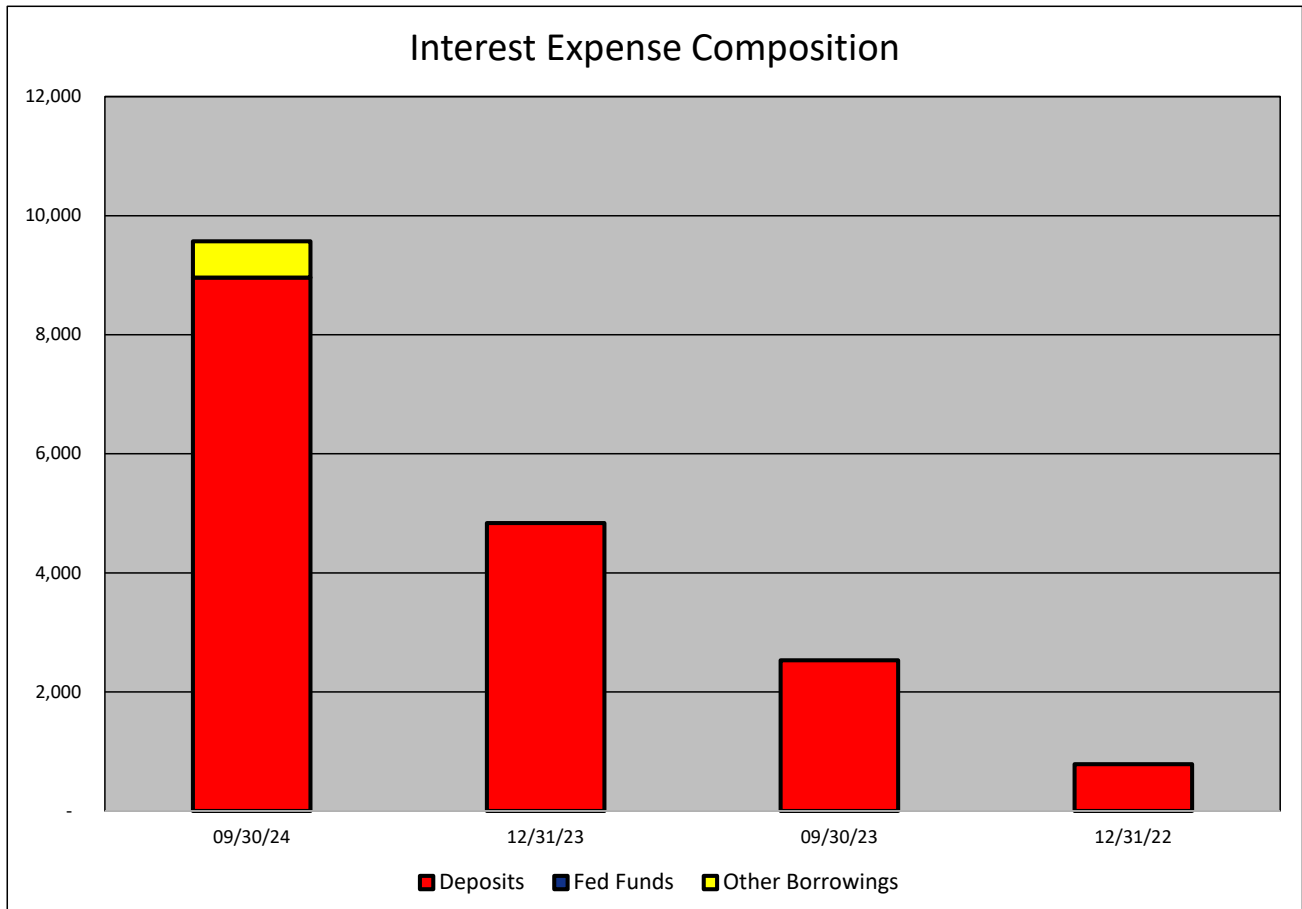


INTEREST EXPENSE COMPOSITION- Sanibel Captiva Community Bank
(Dollars in Thousands)

| As of: | 09/30/24 | 12/31/23 | 09/30/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

INTEREST EXPENSE CATEGORY

| | | | | | | |
|--------------------------|--------------|--------------|--------------|------------|--------------|---------------|
| Deposits | 8,958 | 4,835 | 2,532 | 786 | 6,426 | 253.79 |
| Fed Funds | - | - | - | - | - | NA |
| Other Borrowings | 611 | - | - | - | 611 | NA |
| Total Int Expense | 9,569 | 4,835 | 2,532 | 786 | 7,037 | 277.92 |

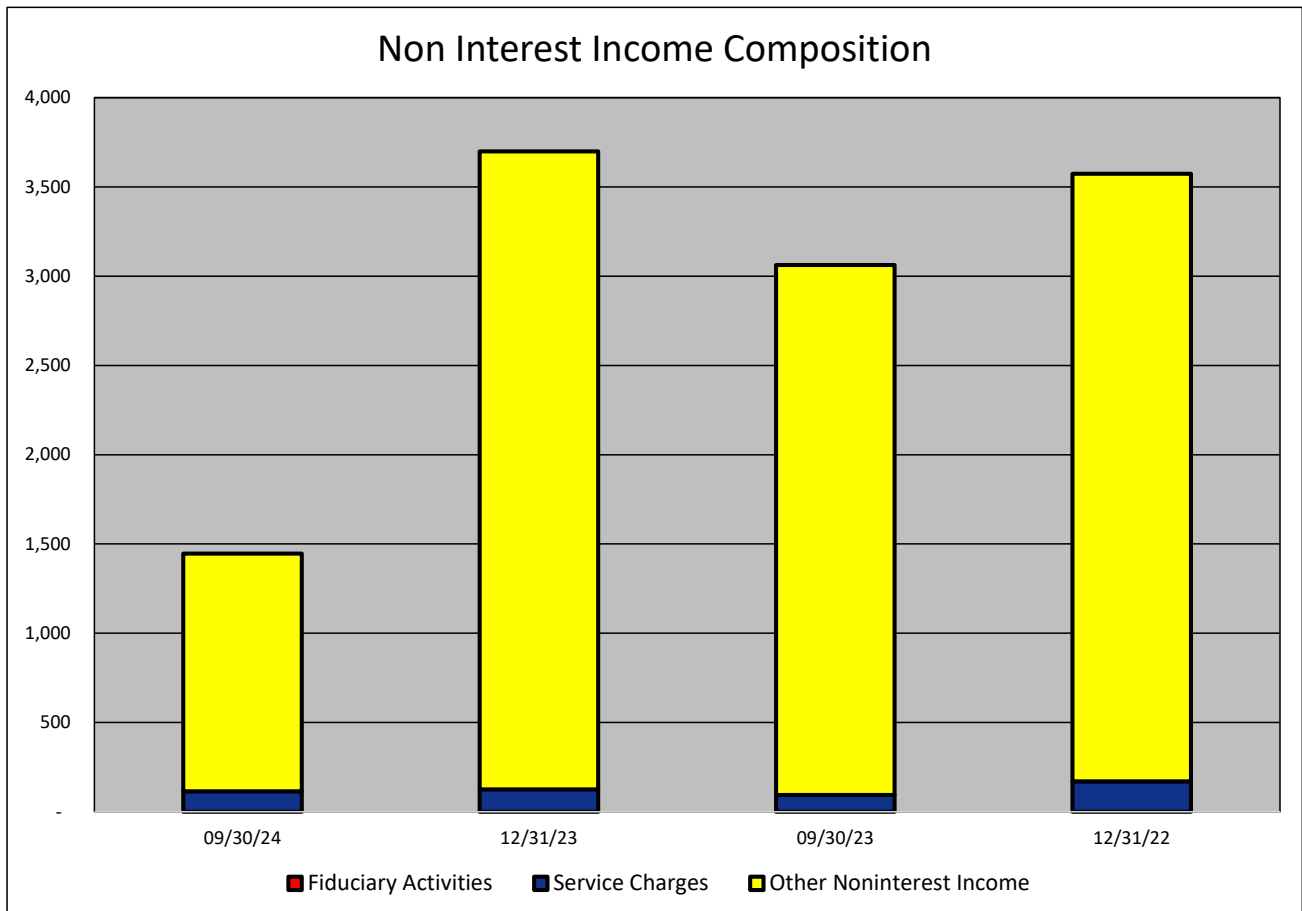


NONINTEREST INCOME COMPOSITION- Sanibel Captiva Community Bank
(Dollars in Thousands)

| As of: | 09/30/24 | 12/31/23 | 09/30/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

NONINTEREST INCOME CATEGORY

| | | | | | | |
|-----------------------------|--------------|--------------|--------------|--------------|----------------|----------------|
| Fiduciary Activities | - | - | - | - | - | NA |
| Service Charges | 114 | 126 | 94 | 170 | 20 | 21.28 |
| Other Noninterest Income | 1,332 | 3,573 | 2,969 | 3,403 | (1,637) | (55.14) |
| Total Nonint. Income | 1,446 | 3,699 | 3,063 | 3,573 | (1,617) | (52.79) |

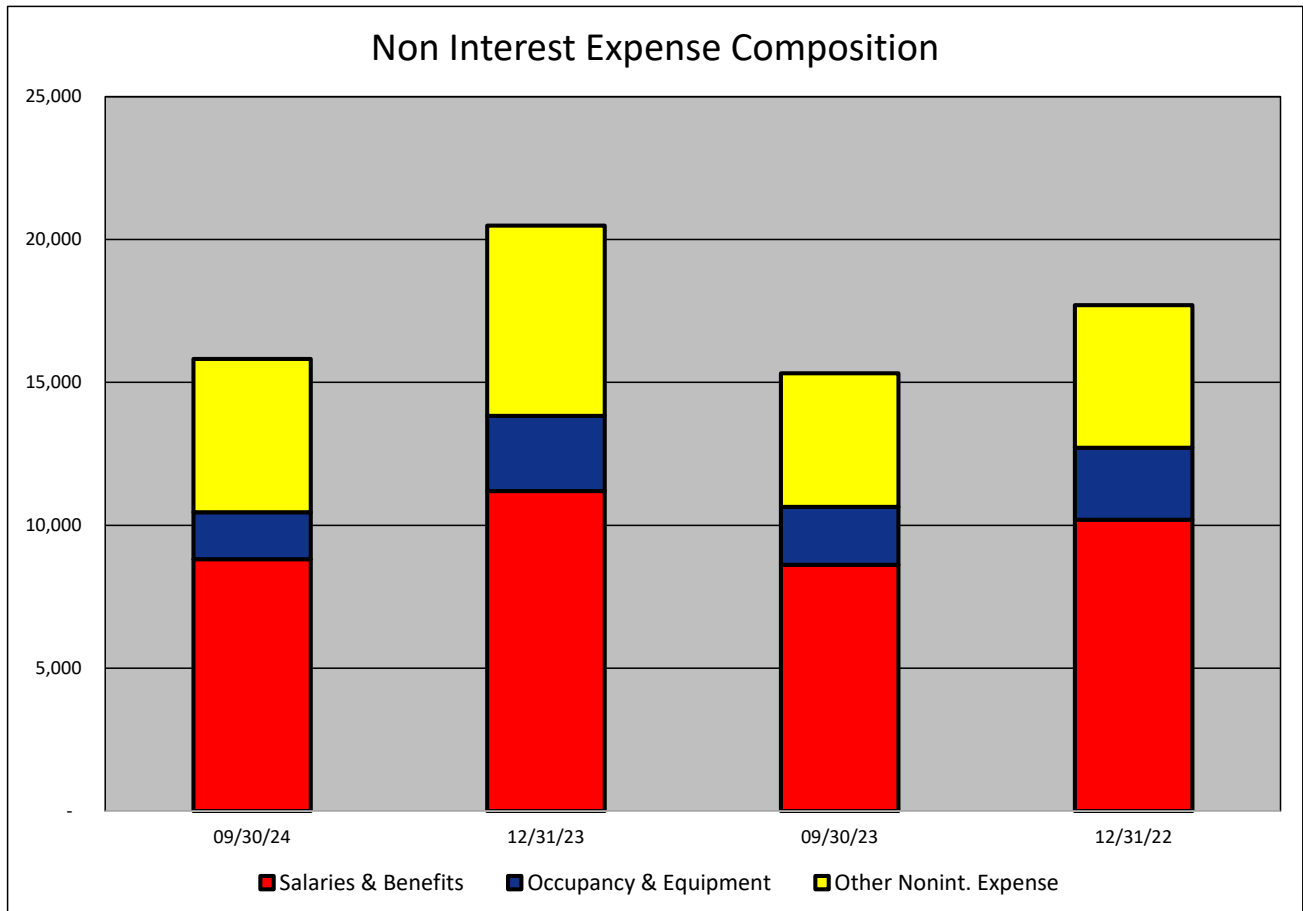


NONINTEREST EXPENSE COMPOSITION- Sanibel Captiva Community Bank
(Dollars in Thousands)

| As of: | 09/30/24 | 12/31/23 | 09/30/23 | 12/31/22 | \$ Change 12 MTHS | % Change 12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

NONINTEREST EXPENSE CATEGORY

| | | | | | | |
|------------------------------|---------------|---------------|---------------|---------------|------------|-------------|
| Salaries & Benefits | 8,811 | 11,197 | 8,616 | 10,191 | 195 | 2.26 |
| Occupancy & Equipment | 1,643 | 2,630 | 2,032 | 2,520 | (389) | (19.14) |
| Other Nonint. Expense | 5,368 | 6,659 | 4,669 | 4,989 | 699 | 14.97 |
| Total Nonint. Expense | 15,822 | 20,486 | 15,317 | 17,700 | 505 | 3.30 |



PEER GROUP COMPARISONS REPORT
West Central Florida Group

BALANCE SHEET

| Institution name | Total Assets \$'000 | | % Change in Assets |
|--------------------------------|---------------------|------------|--------------------|
| | This Year | Last Year | |
| Climate First Bank | 858,126 | 464,273 | 84.83 |
| Waterfall Bank | 265,010 | 164,450 | 61.15 |
| Gulf Coast Business Bank | 102,750 | 77,987 | 31.75 |
| Flagship Bank | 659,453 | 590,605 | 11.66 |
| Bankflorida | 355,519 | 323,591 | 9.87 |
| Bayfirst National Bank | 1,245,368 | 1,133,810 | 9.84 |
| First National Bank Of Pasco | 320,912 | 296,092 | 8.38 |
| Finemark National Bank & Trust | 4,269,778 | 3,966,755 | 7.64 |
| Central Bank | 329,628 | 306,672 | 7.49 |
| Sanibel Captiva Community Bank | 913,469 | 866,989 | 5.36 |
| Brannen Bank | 903,857 | 860,279 | 5.07 |
| Tcm Bank, National Association | 344,531 | 329,211 | 4.65 |
| Century Bank Of Florida | 105,641 | 102,846 | 2.72 |
| Gulfside Bank | 281,062 | 277,251 | 1.37 |
| Raymond James Bank | 41,637,186 | 42,021,835 | (0.92) |
| The Bank Of Tampa | 3,003,420 | 3,086,956 | (2.71) |
| Edison National Bank | 414,543 | 452,643 | (8.42) |

| | | | |
|----------------------------|-----------|-----------|-------|
| Select Peer Average | 3,294,721 | 3,254,250 | 14.10 |
|----------------------------|-----------|-----------|-------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

BALANCE SHEET

| Institution name | Total Loans \$000 | | % Change in Loans |
|--------------------------------|-------------------|------------|-------------------|
| | This Year | Last Year | |
| Climate First Bank | 702,322 | 395,504 | 77.58 |
| Gulf Coast Business Bank | 74,649 | 46,655 | 60.00 |
| Waterfall Bank | 231,151 | 145,980 | 58.34 |
| Bayfirst National Bank | 1,043,040 | 880,302 | 18.49 |
| Brannen Bank | 457,512 | 395,978 | 15.54 |
| Bankflorida | 274,888 | 238,442 | 15.29 |
| Central Bank | 276,781 | 242,162 | 14.30 |
| Gulfside Bank | 201,654 | 178,821 | 12.77 |
| First National Bank Of Pasco | 193,011 | 179,016 | 7.82 |
| Finemark National Bank & Trust | 2,662,628 | 2,476,912 | 7.50 |
| The Bank Of Tampa | 1,761,275 | 1,640,168 | 7.38 |
| Flagship Bank | 516,793 | 482,755 | 7.05 |
| Sanibel Captiva Community Bank | 783,106 | 734,657 | 6.59 |
| Tcm Bank, National Association | 304,085 | 289,293 | 5.11 |
| Raymond James Bank | 32,111,603 | 31,338,073 | 2.47 |
| Edison National Bank | 155,483 | 153,495 | 1.30 |
| Century Bank Of Florida | 56,996 | 59,547 | (4.28) |

| | | | |
|----------------------------|-----------|-----------|-------|
| Select Peer Average | 2,459,234 | 2,345,751 | 18.43 |
|----------------------------|-----------|-----------|-------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

CAPITAL RATIOS
For the nine months ended September 30, 2024

| Institution name | Equity/ Assets | Leverage Ratio | Tier 1 Risk- based Ratio | Risk based Capital Ratio | Common Equity Tier 1 Capital Ratio |
|--------------------------------|-------------------|-------------------|-----------------------------|-----------------------------|--|
| Tcm Bank, National Association | 18.94 | 17.83 | 19.07 | 20.34 | 19.07 |
| Gulf Coast Business Bank | 16.49 | 17.36 | 0.00 | 0.00 | 0.00 |
| Waterfall Bank | 15.78 | 17.19 | 17.19 | 17.88 | 17.19 |
| Bankflorida | 11.47 | 11.57 | 12.97 | 14.22 | 12.97 |
| Flagship Bank | 12.62 | 11.48 | 0.00 | 0.00 | 0.00 |
| Gulfside Bank | 9.28 | 10.59 | 0.00 | 0.00 | 0.00 |
| The Bank Of Tampa | 8.29 | 9.81 | 14.27 | 15.46 | 14.27 |
| Finemark National Bank & Trust | 8.76 | 9.52 | 17.21 | 18.22 | 17.21 |
| Climate First Bank | 8.45 | 9.37 | 9.30 | 10.38 | 9.30 |
| First National Bank Of Pasco | 5.99 | 9.36 | 0.00 | 0.00 | 0.00 |
| Century Bank Of Florida | 8.01 | 9.18 | 15.05 | 16.31 | 15.05 |
| Central Bank | 8.98 | 9.12 | 0.00 | 0.00 | 0.00 |
| Edison National Bank | 8.34 | 9.03 | 25.20 | 26.45 | 25.20 |
| Sanibel Captiva Community Bank | 8.66 | 8.91 | 11.45 | 12.61 | 11.45 |
| Bayfirst National Bank | 8.77 | 8.41 | 10.14 | 11.39 | 10.14 |
| Raymond James Bank | 7.17 | 8.14 | 14.40 | 15.65 | 14.40 |
| Brannen Bank | 3.62 | 6.21 | 15.39 | 16.44 | 15.39 |

| | | | | | |
|----------------------------|------|-------|-------|-------|-------|
| Select Peer Average | 9.98 | 10.77 | 10.68 | 11.49 | 10.68 |
|----------------------------|------|-------|-------|-------|-------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

BALANCE SHEET RATIOS
For the nine months ended September 30, 2024

| Institution name | Loans/ Deposits | Gross Loans/ Assets | Securities/ Assets |
|--------------------------------|--------------------|------------------------|-----------------------|
| Tcm Bank, National Association | 115.10 | 88.26 | 0.52 |
| Central Bank | 104.66 | 83.97 | 8.59 |
| Waterfall Bank | 104.40 | 87.22 | 4.14 |
| Sanibel Captiva Community Bank | 100.34 | 85.73 | 4.75 |
| Bayfirst National Bank | 93.74 | 83.75 | 3.25 |
| Bankflorida | 91.92 | 77.32 | 8.41 |
| Flagship Bank | 91.04 | 78.37 | 3.18 |
| Climate First Bank | 89.83 | 81.84 | 0.55 |
| Gulf Coast Business Bank | 88.13 | 72.65 | 7.06 |
| Finemark National Bank & Trust | 86.30 | 62.36 | 23.26 |
| Raymond James Bank | 85.42 | 77.12 | 14.55 |
| Gulfside Bank | 79.55 | 71.75 | 18.72 |
| First National Bank Of Pasco | 70.80 | 60.14 | 22.76 |
| The Bank Of Tampa | 64.59 | 58.64 | 31.35 |
| Century Bank Of Florida | 61.75 | 53.95 | 13.66 |
| Brannen Bank | 52.62 | 50.62 | 27.46 |
| Edison National Bank | 42.93 | 37.51 | 16.89 |

| | | | |
|----------------------------|-------|-------|-------|
| Select Peer Average | 83.71 | 71.25 | 12.30 |
|----------------------------|-------|-------|-------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

PROFITABILITY RATIOS
For the nine months ended September 30, 2024

| Institution name | Avg Total Assets (\$000) | Return on Avg Assets | Return on Avg Equity |
|--------------------------------|--------------------------|----------------------|----------------------|
| Sanibel Captiva Community Bank | 881,709 | 2.12 | 25.03 |
| Brannen Bank | 933,052 | 2.00 | 77.21 |
| Edison National Bank | 436,139 | 1.41 | 18.79 |
| Raymond James Bank | 41,692,315 | 1.27 | 18.53 |
| Gulfside Bank | 286,352 | 1.26 | 15.11 |
| The Bank Of Tampa | 3,075,339 | 1.02 | 13.74 |
| Flagship Bank | 649,255 | 0.83 | 6.91 |
| Century Bank Of Florida | 103,649 | 0.70 | 9.23 |
| Bayfirst National Bank | 1,177,835 | 0.38 | 4.13 |
| Central Bank | 311,798 | 0.38 | 4.09 |
| Climate First Bank | 657,903 | 0.30 | 3.28 |
| First National Bank Of Pasco | 298,100 | 0.25 | 4.29 |
| Waterfall Bank | 221,504 | 0.20 | 1.09 |
| Finemark National Bank & Trust | 4,224,708 | 0.14 | 1.64 |
| Bankflorida | 355,738 | 0.07 | 0.63 |
| Tcm Bank, National Association | 342,636 | (0.02) | (0.12) |
| Gulf Coast Business Bank | 90,362 | (2.68) | (13.77) |

| | | | |
|----------------------------|-----------|------|-------|
| Select Peer Average | 3,278,729 | 0.57 | 11.17 |
|----------------------------|-----------|------|-------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

PROFITABILITY RATIOS
For the nine months ended September 30, 2024

| Institution name | Noninterest Income/AA | Net Overhead Ratio | Efficiency Ratio | Assets (per million) per Employee |
|--------------------------------|--------------------------|--------------------------|---------------------|---|
| Raymond James Bank | 0.10 | 1.02 | 38.36 | 118.96 |
| Sanibel Captiva Community Bank | 0.22 | 2.17 | 45.51 | 7.94 |
| Brannen Bank | 0.30 | 1.43 | 45.71 | 7.93 |
| Gulfside Bank | 0.52 | 1.75 | 57.16 | 9.37 |
| The Bank Of Tampa | 0.58 | 1.59 | 58.89 | 10.46 |
| Edison National Bank | 0.32 | 2.15 | 63.59 | 8.82 |
| Flagship Bank | 0.17 | 2.06 | 65.40 | 8.45 |
| Climate First Bank | 0.17 | 2.21 | 73.57 | 9.86 |
| Bankflorida | 0.08 | 2.21 | 76.49 | 7.56 |
| Bayfirst National Bank | 4.32 | 1.47 | 77.64 | 4.22 |
| Central Bank | 0.16 | 2.42 | 82.86 | 6.10 |
| Century Bank Of Florida | 0.31 | 3.26 | 83.20 | 6.60 |
| Tcm Bank, National Association | 12.75 | 3.66 | 86.12 | 3.00 |
| Waterfall Bank | 0.06 | 2.95 | 86.26 | 8.83 |
| Finemark National Bank & Trust | 0.95 | 0.96 | 91.01 | 14.98 |
| First National Bank Of Pasco | 0.71 | 3.01 | 91.63 | 5.44 |
| Gulf Coast Business Bank | 0.12 | 6.27 | 148.29 | 4.11 |

| | | | | |
|----------------------------|------|------|-------|-------|
| Select Peer Average | 1.28 | 2.39 | 74.81 | 14.27 |
|----------------------------|------|------|-------|-------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

ASSET QUALITY RATIOS
For the nine months ended September 30, 2024

| Institution name | Allowance/ Loans | Nonperf Loans/ Total Loans | Nonperf Assets/ Total Assets | Adjusted Texas Ratio |
|--------------------------------|---------------------|----------------------------------|------------------------------------|-------------------------|
| Bankflorida | 1.40 | 0.00 | 0.00 | 0.00 |
| Climate First Bank | 1.03 | 0.00 | 0.00 | 0.00 |
| Edison National Bank | 1.60 | 0.00 | 0.00 | 0.00 |
| Gulf Coast Business Bank | 1.30 | 0.00 | 0.00 | 0.00 |
| Gulfside Bank | 1.14 | 0.00 | 0.00 | 0.00 |
| Waterfall Bank | 0.72 | 0.00 | 0.00 | 0.00 |
| Finemark National Bank & Trust | 0.89 | 0.01 | 0.01 | 0.07 |
| Flagship Bank | 0.97 | 0.01 | 0.01 | 0.06 |
| First National Bank Of Pasco | 1.48 | 0.04 | 0.03 | 0.39 |
| Century Bank Of Florida | 1.83 | 0.17 | 0.09 | 1.00 |
| The Bank Of Tampa | 1.33 | 0.28 | 0.16 | 1.85 |
| Raymond James Bank | 1.27 | 0.39 | 0.30 | 3.69 |
| Central Bank | 0.78 | 0.49 | 0.41 | 4.33 |
| Brannen Bank | 0.78 | 0.88 | 0.45 | 11.13 |
| Sanibel Captiva Community Bank | 1.00 | 0.92 | 0.79 | 8.31 |
| Tcm Bank, National Association | 3.57 | 0.93 | 0.82 | 3.88 |
| Bayfirst National Bank | 1.36 | 1.63 | 1.37 | 11.42 |

| | | | | |
|----------------------------|------|------|------|------|
| Select Peer Average | 1.32 | 0.34 | 0.26 | 2.71 |
|----------------------------|------|------|------|------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the nine months ended September 30, 2024

| Institution name | Cash & Nointerest bearing Deps | Interest- bearing Bal | Fed Funds Sold & Repos | Held to Maturity Secs | Available for Sale Secs |
|--------------------------------|--------------------------------------|--------------------------|---------------------------|--------------------------|----------------------------|
| Century Bank Of Florida | 2.19 | 8.72 | 15.36 | 0.00 | 13.66 |
| Gulfside Bank | 2.01 | 4.71 | 0.00 | 6.14 | 12.57 |
| The Bank Of Tampa | 1.85 | 4.33 | 0.00 | 10.20 | 21.11 |
| Tcm Bank, National Association | 1.32 | 5.91 | 0.00 | 0.00 | 0.52 |
| Gulf Coast Business Bank | 1.04 | 15.69 | 2.75 | 0.00 | 7.06 |
| Sanibel Captiva Community Bank | 1.00 | 5.60 | 0.00 | 4.75 | 0.00 |
| Central Bank | 0.99 | 2.03 | 1.03 | 2.46 | 6.14 |
| Flagship Bank | 0.80 | 15.11 | 0.20 | 0.00 | 3.18 |
| Waterfall Bank | 0.79 | 6.84 | 0.00 | 0.00 | 4.14 |
| Edison National Bank | 0.78 | 41.54 | 0.00 | 9.54 | 7.34 |
| Brannen Bank | 0.62 | 20.69 | 0.00 | 0.00 | 27.46 |
| Finemark National Bank & Trust | 0.50 | 9.98 | 0.00 | 1.96 | 21.30 |
| First National Bank Of Pasco | 0.45 | 1.04 | 6.61 | 0.00 | 22.76 |
| Bayfirst National Bank | 0.38 | 4.97 | 0.00 | 0.20 | 3.05 |
| Bankflorida | 0.36 | 6.98 | 0.00 | 0.00 | 8.41 |
| Climate First Bank | 0.06 | 15.49 | 0.00 | 0.00 | 0.55 |
| Raymond James Bank | 0.02 | 7.36 | 0.00 | 0.00 | 14.55 |

| | | | | | |
|----------------------------|------|-------|------|------|-------|
| Select Peer Average | 0.89 | 10.41 | 1.53 | 2.07 | 10.22 |
|----------------------------|------|-------|------|------|-------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the nine months ended September 30, 2024

| Institution name | Net Loans & Leases | Premises & Fixed Assets | Total Real Estate Owned | Intangible Assets |
|---------------------------------------|--------------------|-------------------------|-------------------------|-------------------|
| Waterfall Bank | 86.60 | 0.64 | 0.00 | 0.00 |
| Tcm Bank, National Association | 85.11 | 0.41 | 0.00 | 0.88 |
| Sanibel Captiva Community Bank | 84.83 | 2.66 | 0.00 | 0.00 |
| Central Bank | 83.31 | 2.68 | 0.00 | 0.10 |
| Bayfirst National Bank | 82.57 | 3.27 | 0.00 | 1.28 |
| Climate First Bank | 80.68 | 1.48 | 0.00 | 0.01 |
| Flagship Bank | 77.61 | 0.95 | 0.00 | 1.43 |
| Bankflorida | 76.24 | 6.45 | 0.00 | 0.00 |
| Raymond James Bank | 75.70 | 0.01 | 0.00 | 0.00 |
| Gulf Coast Business Bank | 71.71 | 0.72 | 0.00 | 0.00 |
| Gulfside Bank | 70.93 | 0.43 | 0.00 | 0.09 |
| Finemark National Bank & Trust | 61.81 | 1.14 | 0.00 | 0.00 |
| First National Bank Of Pasco | 59.25 | 1.68 | 0.00 | 0.00 |
| The Bank Of Tampa | 57.86 | 1.19 | 0.00 | 0.22 |
| Century Bank Of Florida | 52.96 | 2.44 | 0.00 | 0.00 |
| Brannen Bank | 50.22 | 0.53 | 0.00 | 0.00 |
| Edison National Bank | 36.91 | 1.33 | 0.00 | 0.00 |

| | | | | |
|----------------------------|-------|------|------|------|
| Select Peer Average | 70.25 | 1.65 | 0.00 | 0.24 |
|----------------------------|-------|------|------|------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the nine months ended September 30, 2024

| Institution name | Non Interest Bearing Deps | Interest Bearing Deps | Total Deps | Total Fed Funds & Repos | Other Borrowed Money |
|--------------------------------|------------------------------|--------------------------|---------------|-------------------------------|----------------------------|
| First National Bank Of Pasco | 42.63 | 48.97 | 91.60 | 0.00 | 8.40 |
| The Bank Of Tampa | 39.34 | 60.66 | 100.00 | 0.00 | 0.00 |
| Flagship Bank | 33.31 | 65.63 | 98.95 | 0.00 | 1.05 |
| Century Bank Of Florida | 30.97 | 64.87 | 95.85 | 0.00 | 4.15 |
| Edison National Bank | 30.70 | 65.93 | 96.63 | 3.37 | 0.00 |
| Brannen Bank | 28.85 | 71.15 | 100.00 | 0.00 | 0.00 |
| Sanibel Captiva Community Bank | 27.27 | 66.71 | 93.98 | 0.00 | 6.02 |
| Gulfside Bank | 25.85 | 74.15 | 100.00 | 0.00 | 0.00 |
| Bankflorida | 25.07 | 70.15 | 95.22 | 0.00 | 4.78 |
| Gulf Coast Business Bank | 18.92 | 81.08 | 100.00 | 0.00 | 0.00 |
| Central Bank | 12.57 | 76.03 | 88.61 | 0.00 | 11.39 |
| Finemark National Bank & Trust | 11.55 | 68.39 | 79.94 | 1.92 | 18.14 |
| Waterfall Bank | 8.79 | 91.21 | 100.00 | 0.00 | 0.00 |
| Bayfirst National Bank | 8.59 | 90.52 | 99.11 | 0.00 | 0.89 |
| Climate First Bank | 8.29 | 91.71 | 100.00 | 0.00 | 0.00 |
| Raymond James Bank | 2.55 | 95.24 | 97.79 | 0.00 | 2.21 |
| Tcm Bank, National Association | 0.40 | 99.60 | 100.00 | 0.00 | 0.00 |

| | | | | | |
|----------------------------|-------|-------|-------|------|------|
| Select Peer Average | 20.92 | 75.41 | 96.33 | 0.31 | 3.36 |
|----------------------------|-------|-------|-------|------|------|

PEER GROUP COMPARISONS REPORT
West Central Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the nine months ended September 30, 2024

| Institution name | Yield on Earning Assets | Cost of Funds | Net Interest Margin | Avg Earning Assets/AA |
|--------------------------------|-------------------------------|------------------|------------------------|--------------------------|
| Tcm Bank, National Association | 10.29 | 4.10 | 6.88 | 91.51 |
| Sanibel Captiva Community Bank | 6.68 | 2.27 | 5.19 | 97.04 |
| Gulf Coast Business Bank | 6.89 | 4.07 | 4.27 | 98.22 |
| Century Bank Of Florida | 5.99 | 2.71 | 4.20 | 94.32 |
| Edison National Bank | 4.47 | 1.20 | 3.70 | 96.25 |
| Brannen Bank | 4.98 | 2.06 | 3.56 | 97.71 |
| Gulfside Bank | 5.24 | 2.49 | 3.51 | 98.48 |
| Waterfall Bank | 6.66 | 4.30 | 3.47 | 98.76 |
| Bayfirst National Bank | 7.56 | 4.62 | 3.43 | 91.44 |
| Flagship Bank | 5.60 | 3.82 | 3.34 | 96.95 |
| First National Bank Of Pasco | 5.24 | 3.16 | 3.22 | 103.35 |
| The Bank Of Tampa | 4.37 | 1.28 | 3.21 | 95.71 |
| Climate First Bank | 6.92 | 4.60 | 3.12 | 98.08 |
| Bankflorida | 5.81 | 3.66 | 3.11 | 93.38 |
| Central Bank | 6.00 | 3.66 | 3.04 | 96.71 |
| Raymond James Bank | 5.30 | 2.84 | 2.79 | 99.79 |
| Finemark National Bank & Trust | 4.49 | 3.54 | 1.20 | 96.27 |

| | | | | |
|----------------------------|------|------|------|-------|
| Select Peer Average | 6.03 | 3.20 | 2.81 | 96.70 |
|----------------------------|------|------|------|-------|