

# Raymond James Bank

Saint Petersburg, FL

Established

5/6/1994

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the nine months ended September 30, 2024**

Institution name	Total Assets (\$'000's)
Raymond James Bank	41,637,186
Finemark National Bank & Trust	4,269,778
The Bank Of Tampa	3,003,420
Bayfirst National Bank	1,245,368
Sanibel Captiva Community Bank	913,469
Brannen Bank	903,857
Climate First Bank	858,126
Flagship Bank	659,453
Edison National Bank	414,543
Bankflorida	355,519
Tcm Bank, National Association	344,531
Central Bank	329,628
First National Bank Of Pasco	320,912
Gulfside Bank	281,062
Waterfall Bank	265,010
Century Bank Of Florida	105,641
Gulf Coast Business Bank	102,750

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.12
Brannen Bank	2.00
Edison National Bank	1.41
Raymond James Bank	1.27
Gulfside Bank	1.26
The Bank Of Tampa	1.02
Flagship Bank	0.83
Century Bank Of Florida	0.70
Bayfirst National Bank	0.38
Central Bank	0.38
Climate First Bank	0.30
First National Bank Of Pasco	0.25
Waterfall Bank	0.20
Finemark National Bank & Trust	0.14
Bankflorida	0.07
Tcm Bank, National Association	(0.02)
Gulf Coast Business Bank	(2.68)

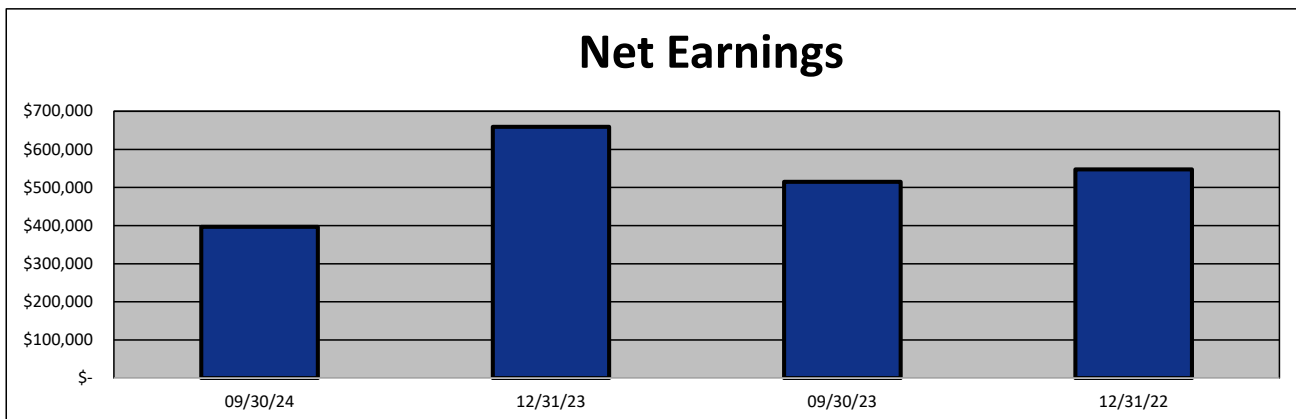
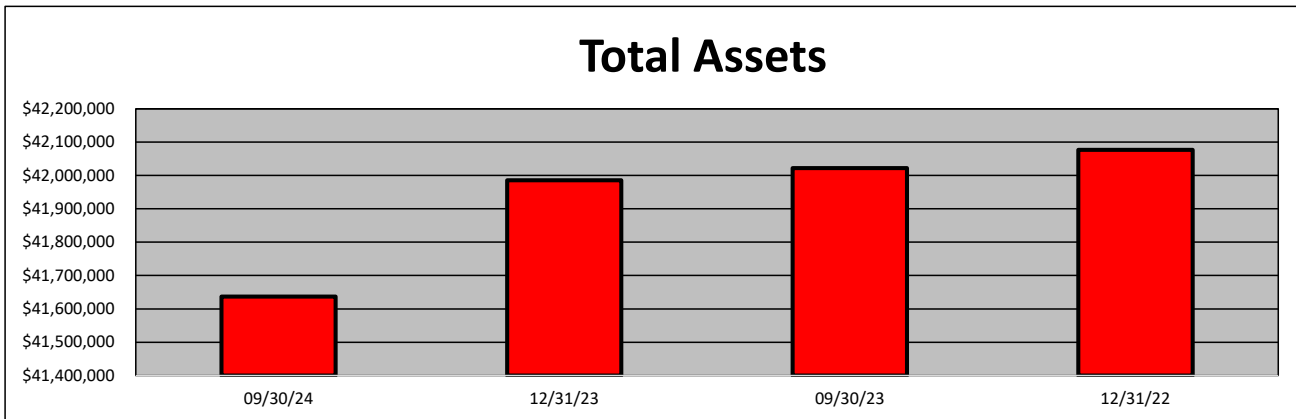
**EXECUTIVE SUMMARY - Raymond James Bank**  
(Percentage)

Period Ending	09/30/24	12/31/23	09/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	7.17	6.68	6.15	5.86	9.87	9.98
Leverage Ratio	8.14	7.93	7.85	7.41	10.70	10.77
Tier 1 Cap/Risk Based Assets	14.40	13.90	13.74	12.59	12.49	10.68
Risk Based Ratio	15.65	15.16	15.00	13.84	13.34	11.49
Common Equity Tier 1 Capital Ratio	14.40	13.90	13.74	12.59	12.45	10.68
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	85.42	82.79	81.65	83.38	75.65	83.71
Loans/Assets	77.12	75.09	74.58	76.21	63.44	71.25
Securities/Assets	14.55	17.30	17.29	19.26	20.01	12.30
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.27	1.53	1.58	1.34	0.75	0.57
Return on Avg Equity	18.53	25.05	26.52	22.78	10.06	11.17
Nonint Income/Avg Assets	0.10	0.07	0.06	0.07	0.79	1.28
Net Overhead Ratio	1.02	1.02	1.02	0.78	2.14	2.39
Efficiency Ratio	38.36	32.14	30.62	29.52	72.20	74.81
Assets (per million) per Employee	118.96	122.41	125.81	132.73	10.50	14.27
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.27	1.38	1.38	1.17	1.29	1.32
Nonperforming Loans/Total Loans	0.39	0.42	0.30	0.19	0.55	0.34
Nonperforming Assets/Total Assets	0.30	0.32	0.23	0.15	0.37	0.26
Adjusted Texas Ratio	3.69	4.13	3.14	2.16	3.62	2.71
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.30	5.06	4.98	3.15	5.49	6.03
Cost of funds	2.84	1.93	1.68	0.39	3.09	3.20
Net interest margin	2.79	3.32	3.46	2.79	2.88	2.81
Avg Earning Assets/Avg Assets	99.79	99.59	99.53	99.56	96.03	96.70

**SELECTED FINANCIAL DATA - Raymond James Bank**  
(Dollars in Thousands)

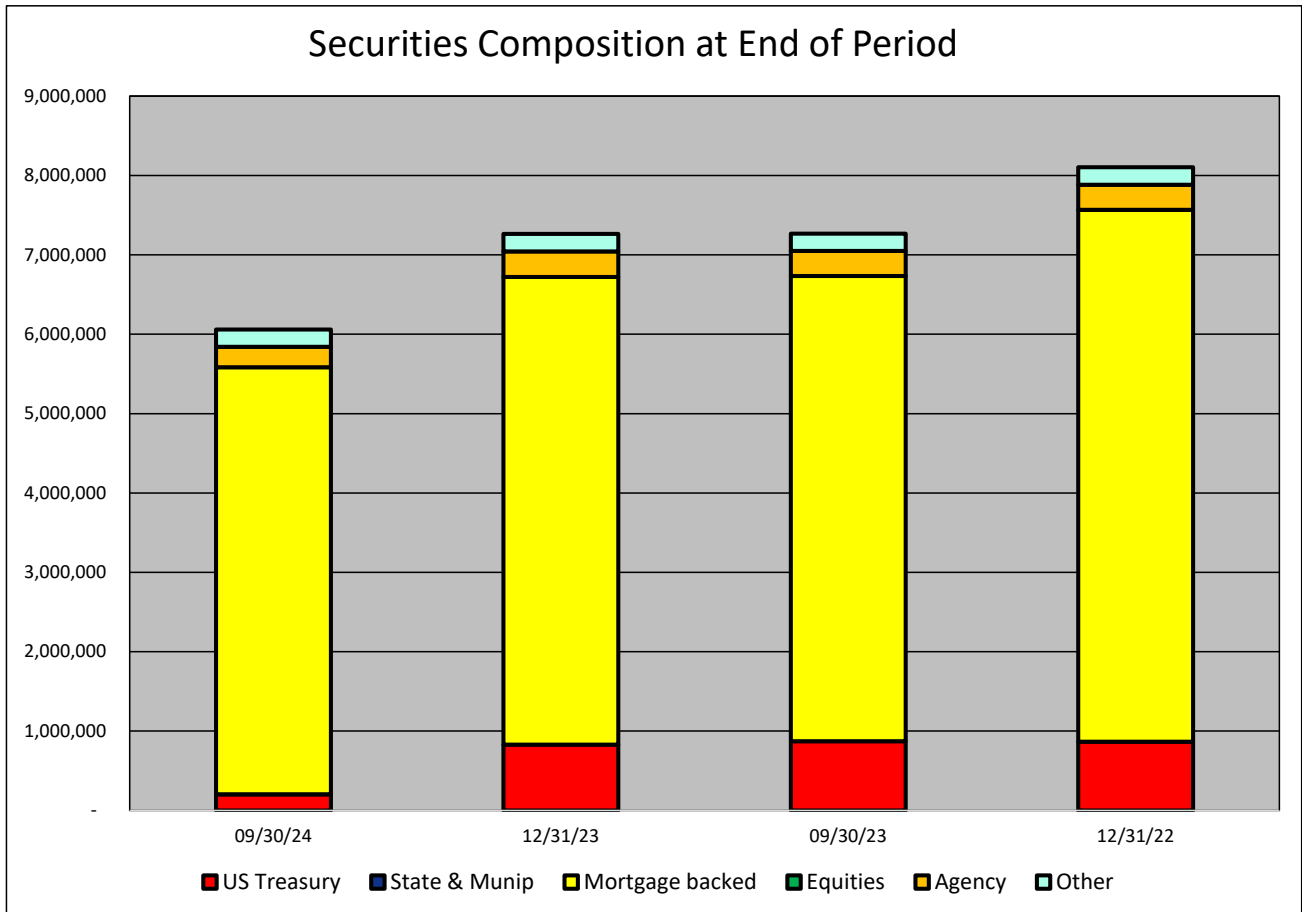
<b>As of:</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	41,637,186	41,986,004	42,021,835	42,076,662	(384,649)	(0.92)
Cash and Equivalents	3,071,168	2,689,378	2,921,686	1,314,585	149,482	5.12
Securities	6,058,417	7,263,820	7,265,638	8,104,279	(1,207,221)	(16.62)
Loans, net	32,111,603	31,526,493	31,338,073	32,067,429	773,530	2.47
Deposit Accounts	37,592,202	38,078,031	38,378,751	38,461,530	(786,549)	(2.05)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	2,984,274	2,804,236	2,585,698	2,465,291	398,576	15.41

<b>Period Ending</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	396,557	659,209	514,889	547,744	(118,332)	(22.98)
Interest Income	1,654,993	2,173,005	1,611,950	1,285,879	43,043	2.67
Interest Expense	785,929	746,865	492,468	147,157	293,461	59.59
Net Interest Income	869,064	1,426,140	1,119,482	1,138,722	(250,418)	(22.37)
Prov for Credit Losses	23,550	117,095	108,614	96,877	(85,064)	(78.32)
Noninterest income	29,746	31,886	21,069	27,808	8,677	41.18
Gain on Sale of Securities	(1)	-	-	-	(1)	NA
Noninterest Expense	347,329	471,494	351,306	346,602	(3,977)	(1.13)
Net Operating Income	527,931	869,437	680,631	723,051	(152,700)	(22.44)
Income Taxes	129,795	208,681	162,118	173,193	(32,323)	(19.94)



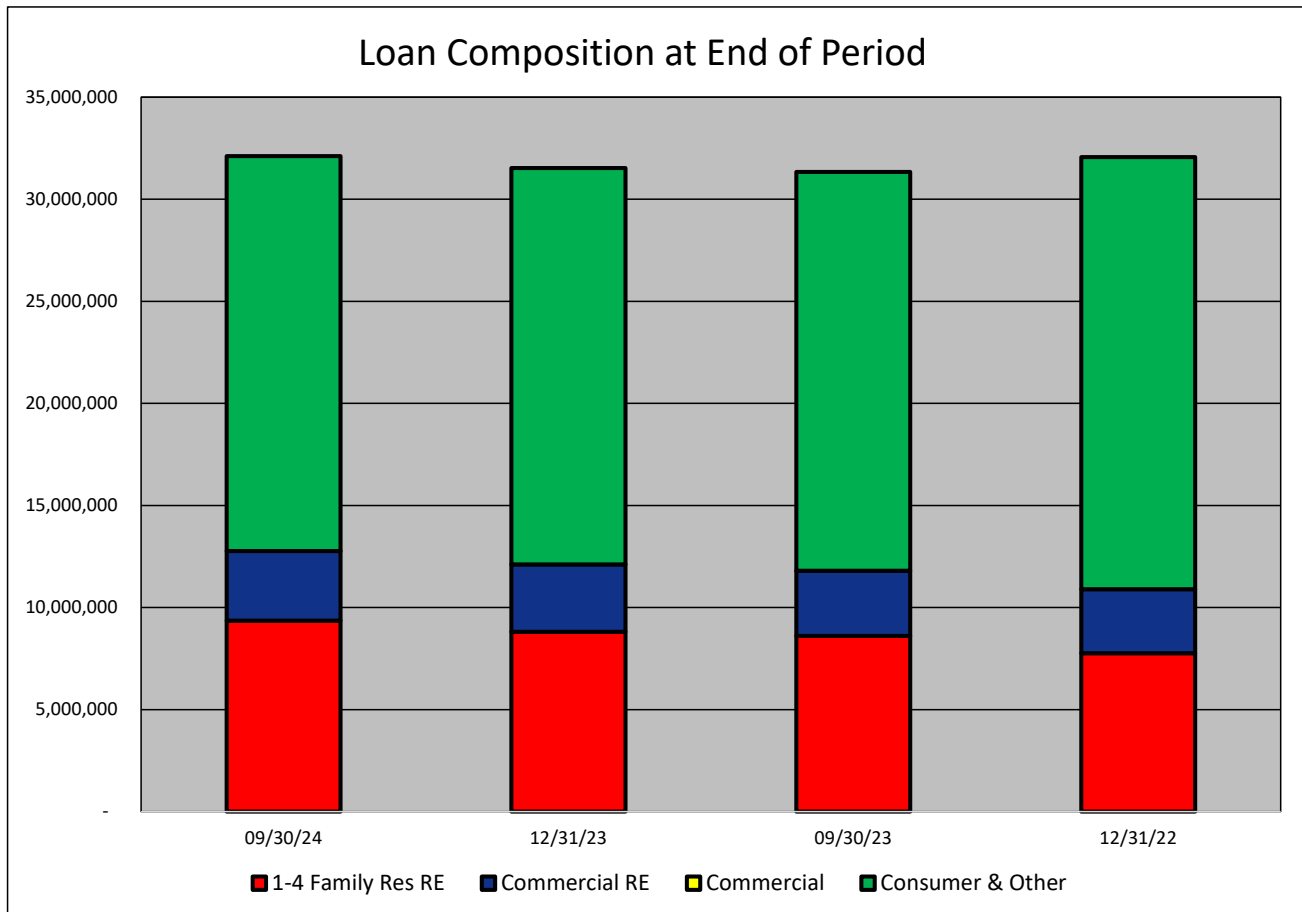
**SECURITIES COMPOSITION - Raymond James Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	204,615	830,644	873,005	867,572	(668,390)	(76.56)
State & Munip	1,187	-	-	-	1,187	NA
Mortgage backed	5,378,731	5,890,116	5,859,748	6,699,473	(481,017)	(8.21)
Equities	-	-	-	-	-	NA
Agency	258,346	322,806	317,661	314,628	(59,315)	(18.67)
Other	215,538	220,254	215,224	222,606	314	0.15
<b>Total Securities</b>	<b>6,058,417</b>	<b>7,263,820</b>	<b>7,265,638</b>	<b>8,104,279</b>	<b>(1,207,221)</b>	<b>(16.62)</b>



**LOAN PORTFOLIO COMPOSITION - Raymond James Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	9,356,836	8,806,309	8,607,293	7,764,673	749,543	8.71
Commercial RE	3,411,738	3,303,543	3,191,735	3,134,573	220,003	6.89
Commercial	-	-	-	-	-	NA
Consumer & Other	19,343,029	19,416,641	19,539,045	21,168,183	(196,016)	(1.00)
Loans, Net	<u>32,111,603</u>	<u>31,526,493</u>	<u>31,338,073</u>	<u>32,067,429</u>	<u>773,530</u>	<u>2.47</u>



**LOAN PORTFOLIO QUALITY - Raymond James Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	434,348	376,268	376,268	308,017	58,080	15.44
Total Recoveries	3,394	414	293	8,627	3,101	1,058.36
Total Charge-offs	20,501	38,048	34,778	33,334	(14,277)	(41.05)
Provision Expense	23,550	117,095	108,614	96,877	(85,064)	(78.32)
Writedown Transfer Loans HFS	32,791	22,057	18,562	2,075	14,229	76.66
Adjustments	(887)	676	(381)	(1,844)	(506)	132.81
Ending Balance	<u>407,113</u>	<u>434,348</u>	<u>431,454</u>	<u>376,268</u>	<u>(24,341)</u>	<u>(5.64)</u>

**NON-PERFORMING ASSETS:**

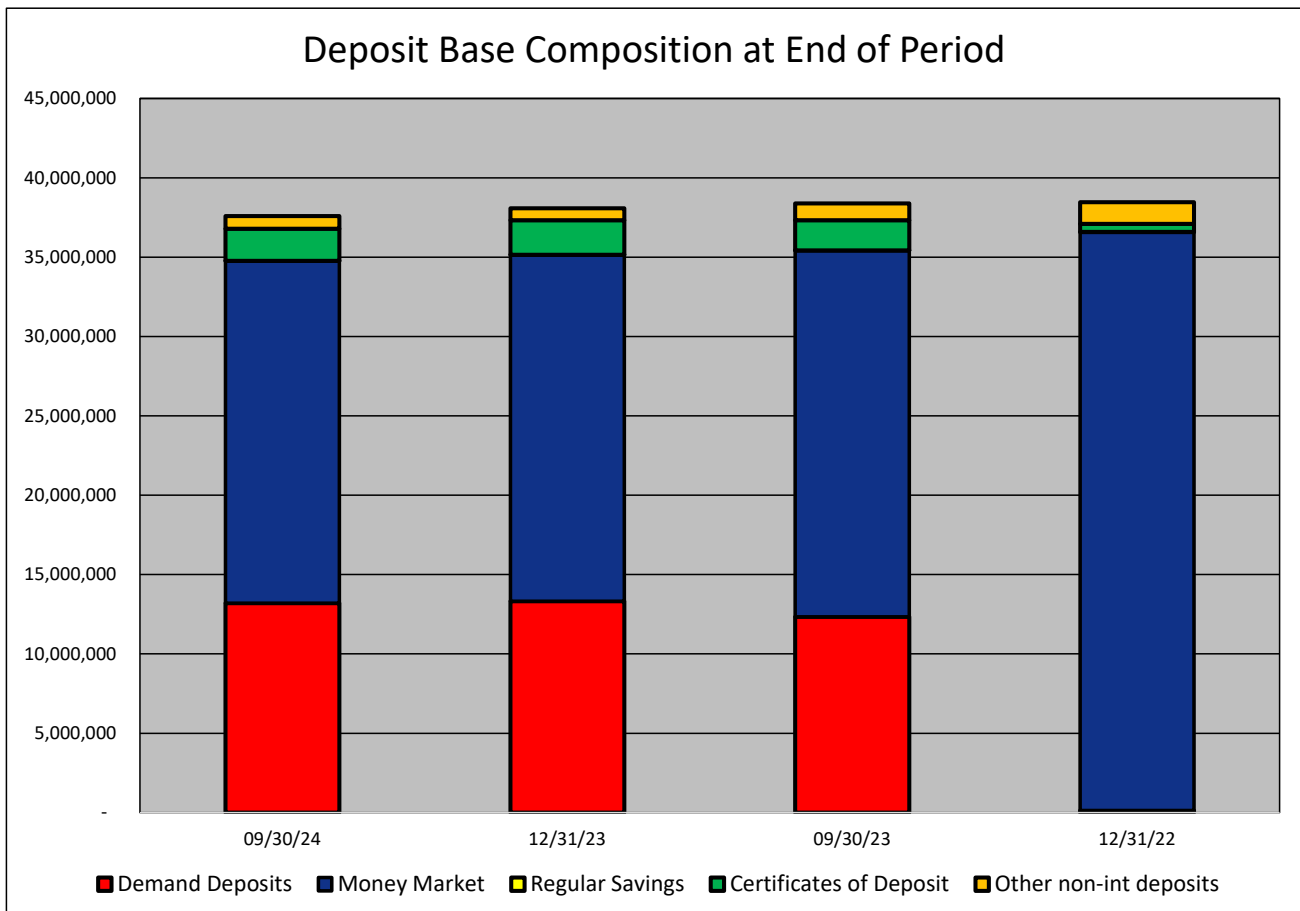
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	124,996	133,386	94,558	60,715	30,438	32.19
Foreclosed Real Estate	277	277	277	569	-	-
Total Non-perf Assets	<u>125,273</u>	<u>133,663</u>	<u>94,835</u>	<u>61,284</u>	<u>30,438</u>	<u>32.10</u>

**DEPOSIT BASE COMPOSITION - Raymond James Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

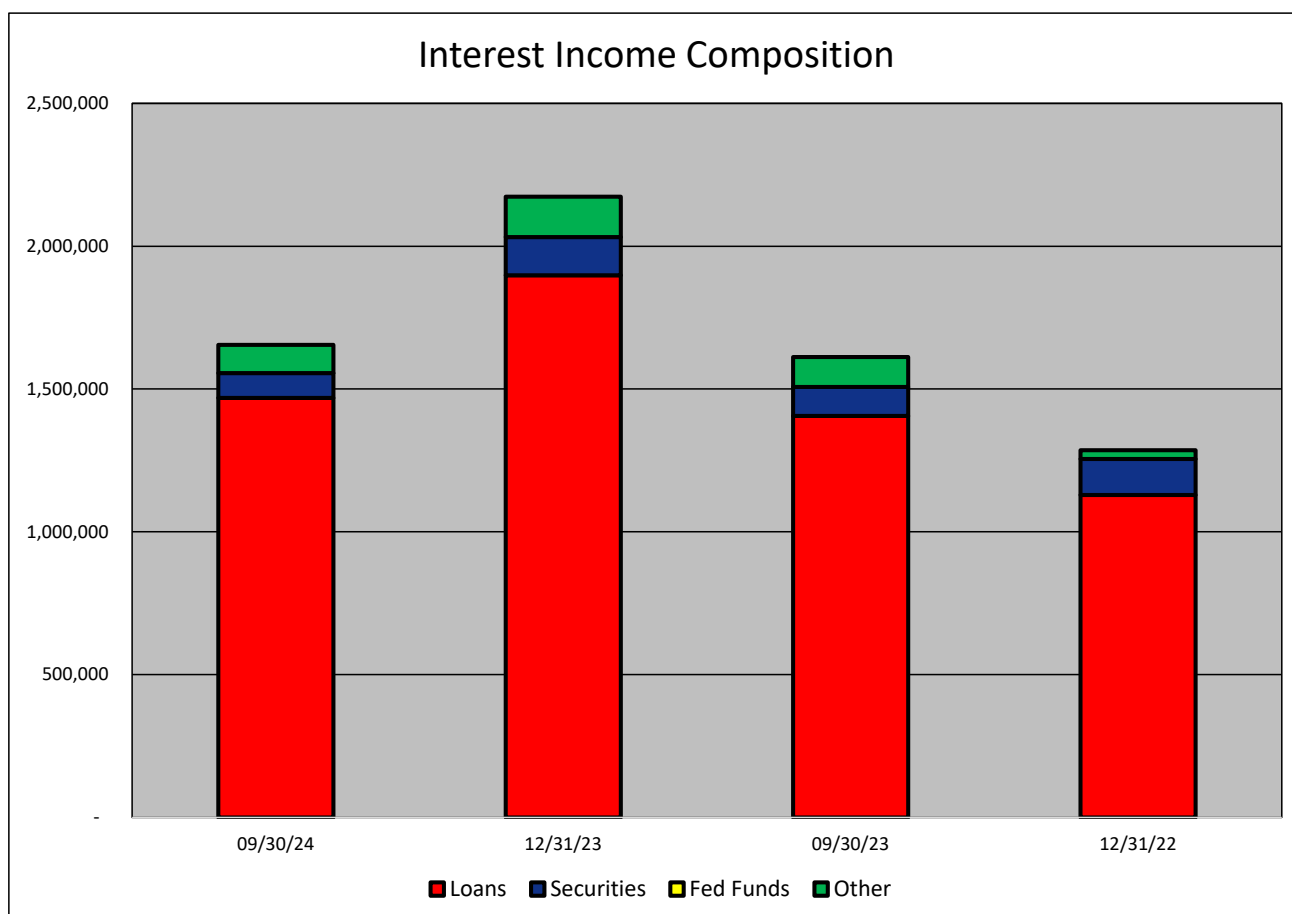
Demand Deposits	13,192,218	13,326,238	12,344,498	136,800	847,720	6.87
Money Market	21,578,313	21,823,770	23,076,853	36,446,951	(1,498,540)	(6.49)
Regular Savings	1,562	1,319	1,497	1,808	65	4.34
Certificates of Deposit	2,027,179	2,180,237	1,906,789	520,350	120,390	6.31
Other non-int deposits	792,930	746,467	1,049,114	1,355,621	(256,184)	(24.42)
<b>Total Deposits</b>	<b>37,592,202</b>	<b>38,078,031</b>	<b>38,378,751</b>	<b>38,461,530</b>	<b>(786,549)</b>	<b>(2.05)</b>





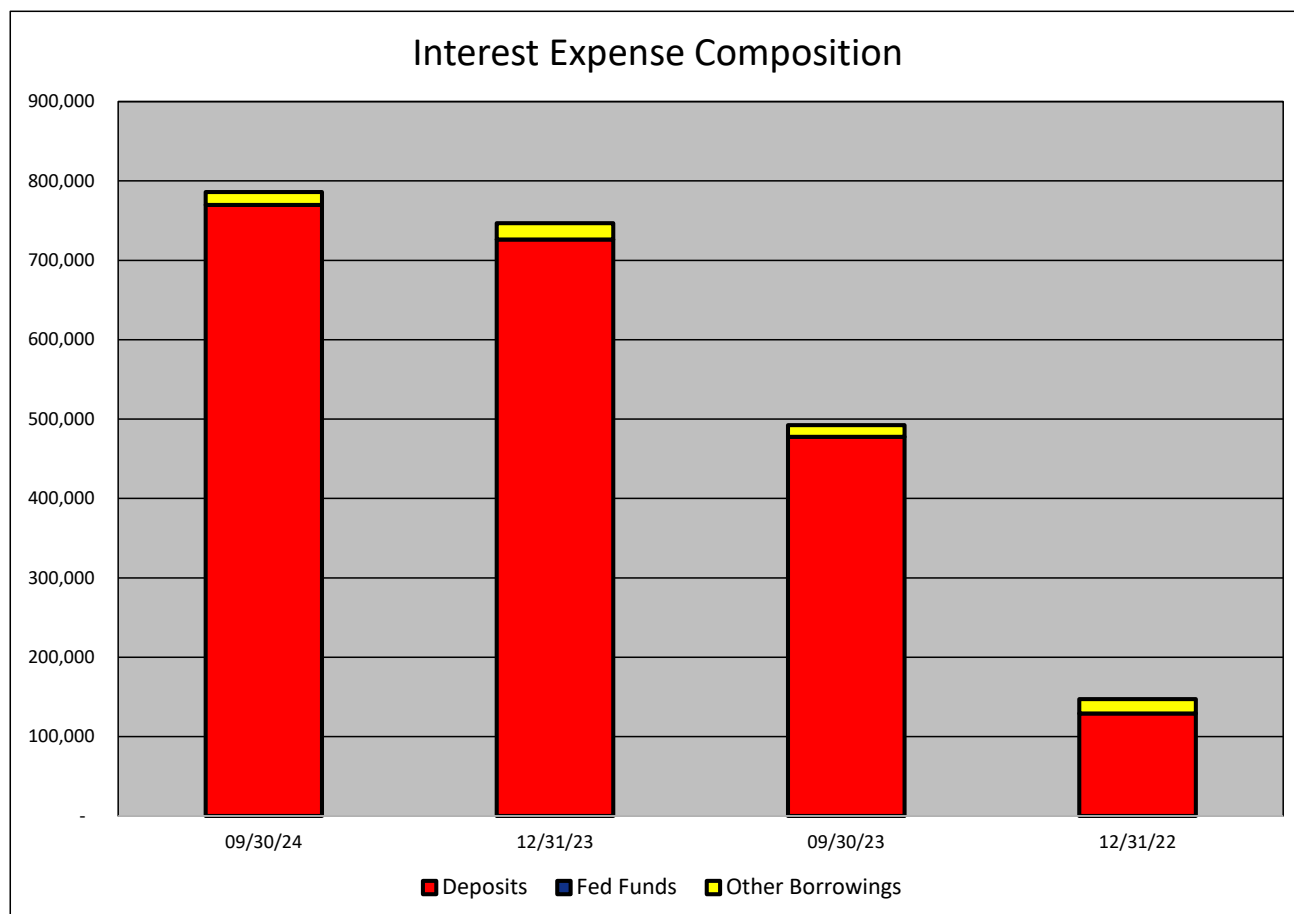
**INTEREST INCOME COMPOSITION- Raymond James Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	1,468,805	1,897,994	1,405,931	1,129,283	62,874	4.47
Securities	86,596	134,236	101,693	125,981	(15,097)	(14.85)
Fed Funds	-	-	-	-	-	NA
Other	99,592	140,775	104,326	30,615	(4,734)	(4.54)
<b>Total Int Income</b>	<b>1,654,993</b>	<b>2,173,005</b>	<b>1,611,950</b>	<b>1,285,879</b>	<b>43,043</b>	<b>2.67</b>



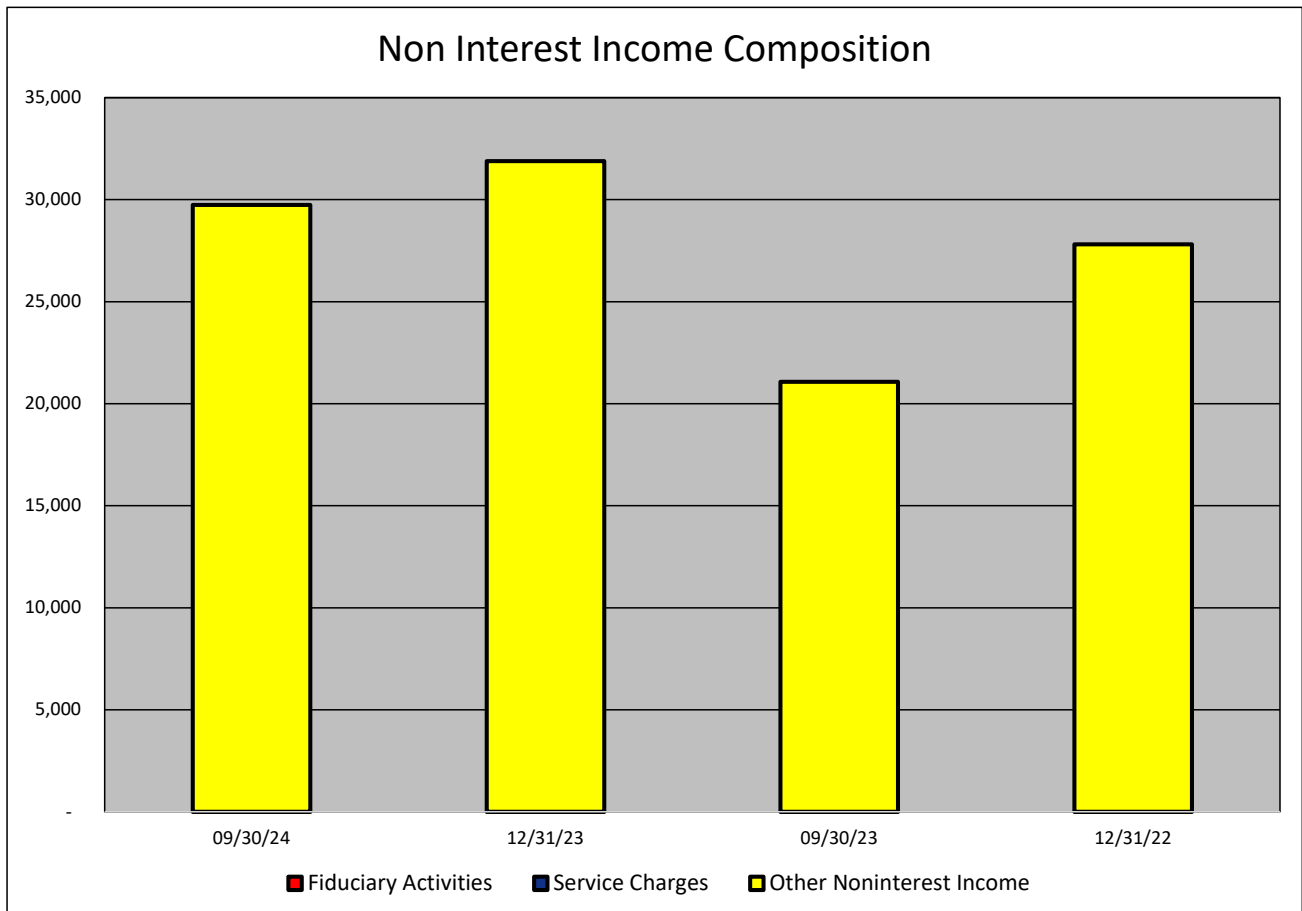
**INTEREST EXPENSE COMPOSITION- Raymond James Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	769,756	726,263	477,571	129,223	292,185	61.18
Fed Funds	-	-	-	-	-	NA
Other Borrowings	16,173	20,602	14,897	17,934	1,276	8.57
<b>Total Int Expense</b>	<b>785,929</b>	<b>746,865</b>	<b>492,468</b>	<b>147,157</b>	<b>293,461</b>	<b>59.59</b>



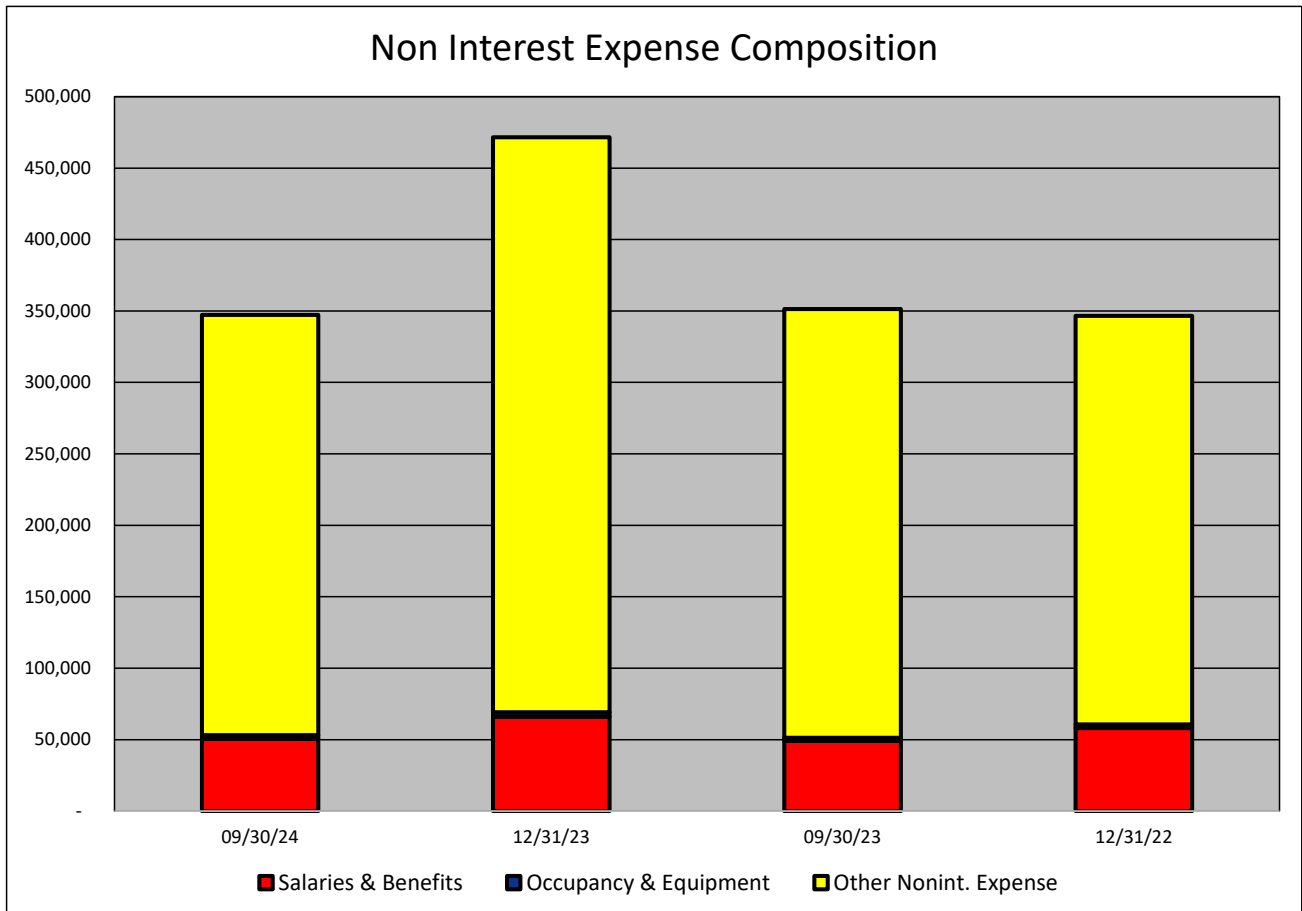
**NONINTEREST INCOME COMPOSITION- Raymond James Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	2	3	2	3	-	-
Other Noninterest Income	29,744	31,883	21,067	27,805	8,677	41.19
<b>Total Nonint. Income</b>	<b>29,746</b>	<b>31,886</b>	<b>21,069</b>	<b>27,808</b>	<b>8,677</b>	<b>41.18</b>



**NONINTEREST EXPENSE COMPOSITION- Raymond James Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	50,576	66,045	49,072	58,028	1504	3.06
Occupancy & Equipment	2,575	3,145	2,238	2,615	337	15.06
Other Nonint. Expense	294,178	402,304	299,996	285,959	(5818)	(1.94)
<b>Total Nonint. Expense</b>	<b>347,329</b>	<b>471,494</b>	<b>351,306</b>	<b>346,602</b>	<b>(3977)</b>	<b>(1.13)</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Climate First Bank	858,126	464,273	<b>84.83</b>
Waterfall Bank	265,010	164,450	<b>61.15</b>
Gulf Coast Business Bank	102,750	77,987	<b>31.75</b>
Flagship Bank	659,453	590,605	<b>11.66</b>
Bankflorida	355,519	323,591	<b>9.87</b>
Bayfirst National Bank	1,245,368	1,133,810	<b>9.84</b>
First National Bank Of Pasco	320,912	296,092	<b>8.38</b>
Finemark National Bank & Trust	4,269,778	3,966,755	<b>7.64</b>
Central Bank	329,628	306,672	<b>7.49</b>
Sanibel Captiva Community Bank	913,469	866,989	<b>5.36</b>
Brannen Bank	903,857	860,279	<b>5.07</b>
Tcm Bank, National Association	344,531	329,211	<b>4.65</b>
Century Bank Of Florida	105,641	102,846	<b>2.72</b>
Gulfside Bank	281,062	277,251	<b>1.37</b>
<b>Raymond James Bank</b>	<b>41,637,186</b>	<b>42,021,835</b>	<b>(0.92)</b>
The Bank Of Tampa	3,003,420	3,086,956	<b>(2.71)</b>
Edison National Bank	414,543	452,643	<b>(8.42)</b>

<b>Select Peer Average</b>	3,294,721	3,254,250	14.10
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Climate First Bank	702,322	395,504	<b>77.58</b>
Gulf Coast Business Bank	74,649	46,655	<b>60.00</b>
Waterfall Bank	231,151	145,980	<b>58.34</b>
Bayfirst National Bank	1,043,040	880,302	<b>18.49</b>
Brannen Bank	457,512	395,978	<b>15.54</b>
Bankflorida	274,888	238,442	<b>15.29</b>
Central Bank	276,781	242,162	<b>14.30</b>
Gulfside Bank	201,654	178,821	<b>12.77</b>
First National Bank Of Pasco	193,011	179,016	<b>7.82</b>
Finemark National Bank & Trust	2,662,628	2,476,912	<b>7.50</b>
The Bank Of Tampa	1,761,275	1,640,168	<b>7.38</b>
Flagship Bank	516,793	482,755	<b>7.05</b>
Sanibel Captiva Community Bank	783,106	734,657	<b>6.59</b>
Tcm Bank, National Association	304,085	289,293	<b>5.11</b>
<b>Raymond James Bank</b>	<b>32,111,603</b>	<b>31,338,073</b>	<b>2.47</b>
Edison National Bank	155,483	153,495	<b>1.30</b>
Century Bank Of Florida	56,996	59,547	<b>(4.28)</b>

<b>Select Peer Average</b>	<b>2,459,234</b>	<b>2,345,751</b>	<b>18.43</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Tcm Bank, National Association	18.94	<b>17.83</b>	19.07	20.34	19.07
Gulf Coast Business Bank	16.49	<b>17.36</b>	0.00	0.00	0.00
Waterfall Bank	15.78	<b>17.19</b>	17.19	17.88	17.19
Bankflorida	11.47	<b>11.57</b>	12.97	14.22	12.97
Flagship Bank	12.62	<b>11.48</b>	0.00	0.00	0.00
Gulfside Bank	9.28	<b>10.59</b>	0.00	0.00	0.00
The Bank Of Tampa	8.29	<b>9.81</b>	14.27	15.46	14.27
Finemark National Bank & Trust	8.76	<b>9.52</b>	17.21	18.22	17.21
Climate First Bank	8.45	<b>9.37</b>	9.30	10.38	9.30
First National Bank Of Pasco	5.99	<b>9.36</b>	0.00	0.00	0.00
Century Bank Of Florida	8.01	<b>9.18</b>	15.05	16.31	15.05
Central Bank	8.98	<b>9.12</b>	0.00	0.00	0.00
Edison National Bank	8.34	<b>9.03</b>	25.20	26.45	25.20
Sanibel Captiva Community Bank	8.66	<b>8.91</b>	11.45	12.61	11.45
Bayfirst National Bank	8.77	<b>8.41</b>	10.14	11.39	10.14
Raymond James Bank	7.17	<b>8.14</b>	14.40	15.65	14.40
Brannen Bank	3.62	<b>6.21</b>	15.39	16.44	15.39

<b>Select Peer Average</b>	9.98	10.77	10.68	11.49	10.68
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the nine months ended September 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>115.10</b>	88.26	0.52
Central Bank	<b>104.66</b>	83.97	8.59
Waterfall Bank	<b>104.40</b>	87.22	4.14
Sanibel Captiva Community Bank	<b>100.34</b>	85.73	4.75
Bayfirst National Bank	<b>93.74</b>	83.75	3.25
Bankflorida	<b>91.92</b>	77.32	8.41
Flagship Bank	<b>91.04</b>	78.37	3.18
Climate First Bank	<b>89.83</b>	81.84	0.55
Gulf Coast Business Bank	<b>88.13</b>	72.65	7.06
Finemark National Bank & Trust	<b>86.30</b>	62.36	23.26
<b>Raymond James Bank</b>	<b>85.42</b>	<b>77.12</b>	<b>14.55</b>
Gulfside Bank	<b>79.55</b>	71.75	18.72
First National Bank Of Pasco	<b>70.80</b>	60.14	22.76
The Bank Of Tampa	<b>64.59</b>	58.64	31.35
Century Bank Of Florida	<b>61.75</b>	53.95	13.66
Brannen Bank	<b>52.62</b>	50.62	27.46
Edison National Bank	<b>42.93</b>	37.51	16.89

<b>Select Peer Average</b>	83.71	71.25	12.30
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
For the nine months ended September 30, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	881,709	<b>2.12</b>	25.03
Brannen Bank	933,052	<b>2.00</b>	77.21
Edison National Bank	436,139	<b>1.41</b>	18.79
Raymond James Bank	41,692,315	<b>1.27</b>	<b>18.53</b>
Gulfside Bank	286,352	<b>1.26</b>	15.11
The Bank Of Tampa	3,075,339	<b>1.02</b>	13.74
Flagship Bank	649,255	<b>0.83</b>	6.91
Century Bank Of Florida	103,649	<b>0.70</b>	9.23
Bayfirst National Bank	1,177,835	<b>0.38</b>	4.13
Central Bank	311,798	<b>0.38</b>	4.09
Climate First Bank	657,903	<b>0.30</b>	3.28
First National Bank Of Pasco	298,100	<b>0.25</b>	4.29
Waterfall Bank	221,504	<b>0.20</b>	1.09
Finemark National Bank & Trust	4,224,708	<b>0.14</b>	1.64
Bankflorida	355,738	<b>0.07</b>	0.63
Tcm Bank, National Association	342,636	<b>(0.02)</b>	(0.12)
Gulf Coast Business Bank	90,362	<b>(2.68)</b>	(13.77)

<b>Select Peer Average</b>	3,278,729	0.57	11.17
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.10	1.02	<b>38.36</b>	118.96
Sanibel Captiva Community Bank	0.22	2.17	<b>45.51</b>	7.94
Brannen Bank	0.30	1.43	<b>45.71</b>	7.93
Gulfside Bank	0.52	1.75	<b>57.16</b>	9.37
The Bank Of Tampa	0.58	1.59	<b>58.89</b>	10.46
Edison National Bank	0.32	2.15	<b>63.59</b>	8.82
Flagship Bank	0.17	2.06	<b>65.40</b>	8.45
Climate First Bank	0.17	2.21	<b>73.57</b>	9.86
Bankflorida	0.08	2.21	<b>76.49</b>	7.56
Bayfirst National Bank	4.32	1.47	<b>77.64</b>	4.22
Central Bank	0.16	2.42	<b>82.86</b>	6.10
Century Bank Of Florida	0.31	3.26	<b>83.20</b>	6.60
Tcm Bank, National Association	12.75	3.66	<b>86.12</b>	3.00
Waterfall Bank	0.06	2.95	<b>86.26</b>	8.83
Finemark National Bank & Trust	0.95	0.96	<b>91.01</b>	14.98
First National Bank Of Pasco	0.71	3.01	<b>91.63</b>	5.44
Gulf Coast Business Bank	0.12	6.27	<b>148.29</b>	4.11

<b>Select Peer Average</b>	1.28	2.39	74.81	14.27
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.40	0.00	<b>0.00</b>	0.00
Climate First Bank	1.03	0.00	<b>0.00</b>	0.00
Edison National Bank	1.60	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.30	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.14	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.72	0.00	<b>0.00</b>	0.00
Finemark National Bank & Trust	0.89	0.01	<b>0.01</b>	0.07
Flagship Bank	0.97	0.01	<b>0.01</b>	0.06
First National Bank Of Pasco	1.48	0.04	<b>0.03</b>	0.39
Century Bank Of Florida	1.83	0.17	<b>0.09</b>	1.00
The Bank Of Tampa	1.33	0.28	<b>0.16</b>	1.85
<b>Raymond James Bank</b>	<b>1.27</b>	<b>0.39</b>	<b>0.30</b>	<b>3.69</b>
Central Bank	0.78	0.49	<b>0.41</b>	4.33
Brannen Bank	0.78	0.88	<b>0.45</b>	11.13
Sanibel Captiva Community Bank	1.00	0.92	<b>0.79</b>	8.31
Tcm Bank, National Association	3.57	0.93	<b>0.82</b>	3.88
Bayfirst National Bank	1.36	1.63	<b>1.37</b>	11.42

<b>Select Peer Average</b>	1.32	0.34	0.26	2.71
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>2.19</b>	8.72	15.36	0.00	13.66
Gulfside Bank	<b>2.01</b>	4.71	0.00	6.14	12.57
The Bank Of Tampa	<b>1.85</b>	4.33	0.00	10.20	21.11
Tcm Bank, National Association	<b>1.32</b>	5.91	0.00	0.00	0.52
Gulf Coast Business Bank	<b>1.04</b>	15.69	2.75	0.00	7.06
Sanibel Captiva Community Bank	<b>1.00</b>	5.60	0.00	4.75	0.00
Central Bank	<b>0.99</b>	2.03	1.03	2.46	6.14
Flagship Bank	<b>0.80</b>	15.11	0.20	0.00	3.18
Waterfall Bank	<b>0.79</b>	6.84	0.00	0.00	4.14
Edison National Bank	<b>0.78</b>	41.54	0.00	9.54	7.34
Brannen Bank	<b>0.62</b>	20.69	0.00	0.00	27.46
Finemark National Bank & Trust	<b>0.50</b>	9.98	0.00	1.96	21.30
First National Bank Of Pasco	<b>0.45</b>	1.04	6.61	0.00	22.76
Bayfirst National Bank	<b>0.38</b>	4.97	0.00	0.20	3.05
Bankflorida	<b>0.36</b>	6.98	0.00	0.00	8.41
Climate First Bank	<b>0.06</b>	15.49	0.00	0.00	0.55
Raymond James Bank	<b>0.02</b>	7.36	0.00	0.00	14.55

<b>Select Peer Average</b>	0.89	10.41	1.53	2.07	10.22
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Waterfall Bank	<b>86.60</b>	0.64	0.00	0.00
Tcm Bank, National Association	<b>85.11</b>	0.41	0.00	0.88
Sanibel Captiva Community Bank	<b>84.83</b>	2.66	0.00	0.00
Central Bank	<b>83.31</b>	2.68	0.00	0.10
Bayfirst National Bank	<b>82.57</b>	3.27	0.00	1.28
Climate First Bank	<b>80.68</b>	1.48	0.00	0.01
Flagship Bank	<b>77.61</b>	0.95	0.00	1.43
Bankflorida	<b>76.24</b>	6.45	0.00	0.00
<b>Raymond James Bank</b>	<b>75.70</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>
Gulf Coast Business Bank	<b>71.71</b>	0.72	0.00	0.00
Gulfside Bank	<b>70.93</b>	0.43	0.00	0.09
Finemark National Bank & Trust	<b>61.81</b>	1.14	0.00	0.00
First National Bank Of Pasco	<b>59.25</b>	1.68	0.00	0.00
The Bank Of Tampa	<b>57.86</b>	1.19	0.00	0.22
Century Bank Of Florida	<b>52.96</b>	2.44	0.00	0.00
Brannen Bank	<b>50.22</b>	0.53	0.00	0.00
Edison National Bank	<b>36.91</b>	1.33	0.00	0.00

<b>Select Peer Average</b>	70.25	1.65	0.00	0.24
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the nine months ended September 30, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
First National Bank Of Pasco	<b>42.63</b>	48.97	91.60	0.00	8.40
The Bank Of Tampa	<b>39.34</b>	60.66	100.00	0.00	0.00
Flagship Bank	<b>33.31</b>	65.63	98.95	0.00	1.05
Century Bank Of Florida	<b>30.97</b>	64.87	95.85	0.00	4.15
Edison National Bank	<b>30.70</b>	65.93	96.63	3.37	0.00
Brannen Bank	<b>28.85</b>	71.15	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>27.27</b>	66.71	93.98	0.00	6.02
Gulfside Bank	<b>25.85</b>	74.15	100.00	0.00	0.00
Bankflorida	<b>25.07</b>	70.15	95.22	0.00	4.78
Gulf Coast Business Bank	<b>18.92</b>	81.08	100.00	0.00	0.00
Central Bank	<b>12.57</b>	76.03	88.61	0.00	11.39
Finemark National Bank & Trust	<b>11.55</b>	68.39	79.94	1.92	18.14
Waterfall Bank	<b>8.79</b>	91.21	100.00	0.00	0.00
Bayfirst National Bank	<b>8.59</b>	90.52	99.11	0.00	0.89
Climate First Bank	<b>8.29</b>	91.71	100.00	0.00	0.00
Raymond James Bank	<b>2.55</b>	95.24	97.79	0.00	2.21
Tcm Bank, National Association	<b>0.40</b>	99.60	100.00	0.00	0.00

<b>Select Peer Average</b>	20.92	75.41	96.33	0.31	3.36
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the nine months ended September 30, 2024**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.29	4.10	<b>6.88</b>	91.51
Sanibel Captiva Community Bank	6.68	2.27	<b>5.19</b>	97.04
Gulf Coast Business Bank	6.89	4.07	<b>4.27</b>	98.22
Century Bank Of Florida	5.99	2.71	<b>4.20</b>	94.32
Edison National Bank	4.47	1.20	<b>3.70</b>	96.25
Brannen Bank	4.98	2.06	<b>3.56</b>	97.71
Gulfside Bank	5.24	2.49	<b>3.51</b>	98.48
Waterfall Bank	6.66	4.30	<b>3.47</b>	98.76
Bayfirst National Bank	7.56	4.62	<b>3.43</b>	91.44
Flagship Bank	5.60	3.82	<b>3.34</b>	96.95
First National Bank Of Pasco	5.24	3.16	<b>3.22</b>	103.35
The Bank Of Tampa	4.37	1.28	<b>3.21</b>	95.71
Climate First Bank	6.92	4.60	<b>3.12</b>	98.08
Bankflorida	5.81	3.66	<b>3.11</b>	93.38
Central Bank	6.00	3.66	<b>3.04</b>	96.71
Raymond James Bank	5.30	2.84	<b>2.79</b>	99.79
Finemark National Bank & Trust	4.49	3.54	<b>1.20</b>	96.27

<b>Select Peer Average</b>	6.03	3.20	2.81	96.70
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