

# Prime Meridian Bank

Tallahassee, FL

Established

2/4/2008

## Florida Bank and Thrift Performance Report

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

**For the  
North Florida Group**

**For the nine months ended September 30, 2024**

Institution name	Total Assets (\$'000's)
Everbank, National Association	39,856,346
Capital City Bank	4,217,117
First Federal Bank	3,946,707
One Florida Bank	1,812,749
Prime Meridian Bank	931,493
Fnbt Bank	586,939
Florida Capital Bank, National Association	559,026
Intracoastal Bank	552,985
Dlp Bank	260,249
Lafayette State Bank	220,640
Madison County Community Bank	185,337
The Warrington Bank	176,986
Pnb Community Bank	155,971
Bank Of Pensacola	146,722
Peoples Bank Of Graceville	116,868

Institution name	Return on Avg Assets (%)
Fnbt Bank	2.35
Dlp Bank	1.46
Capital City Bank	1.29
Intracoastal Bank	1.13
Lafayette State Bank	1.08
Prime Meridian Bank	1.00
First Federal Bank	0.92
Pnb Community Bank	0.89
One Florida Bank	0.85
Florida Capital Bank, National Association	0.72
Peoples Bank Of Graceville	0.72
Everbank, National Association	0.62
Madison County Community Bank	0.58
Bank Of Pensacola	0.34
The Warrington Bank	0.18

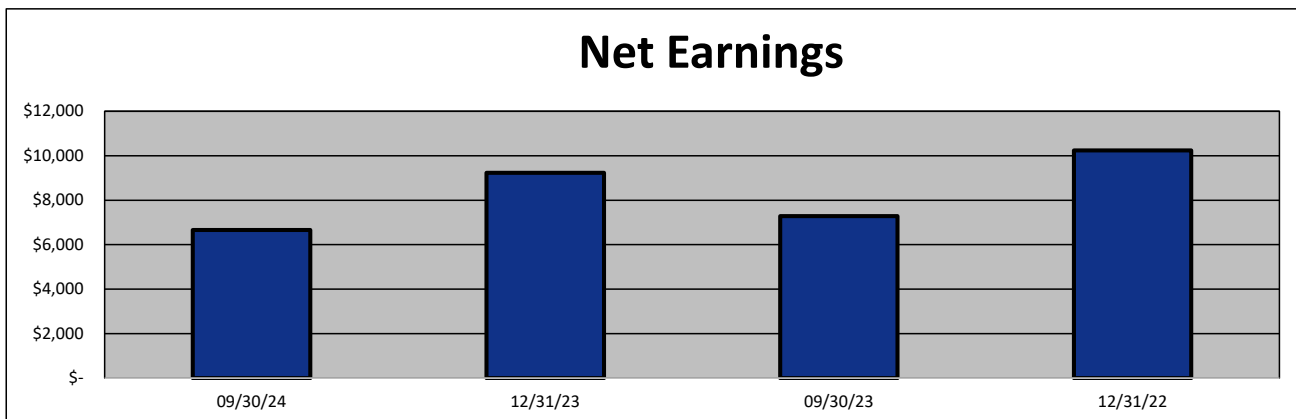
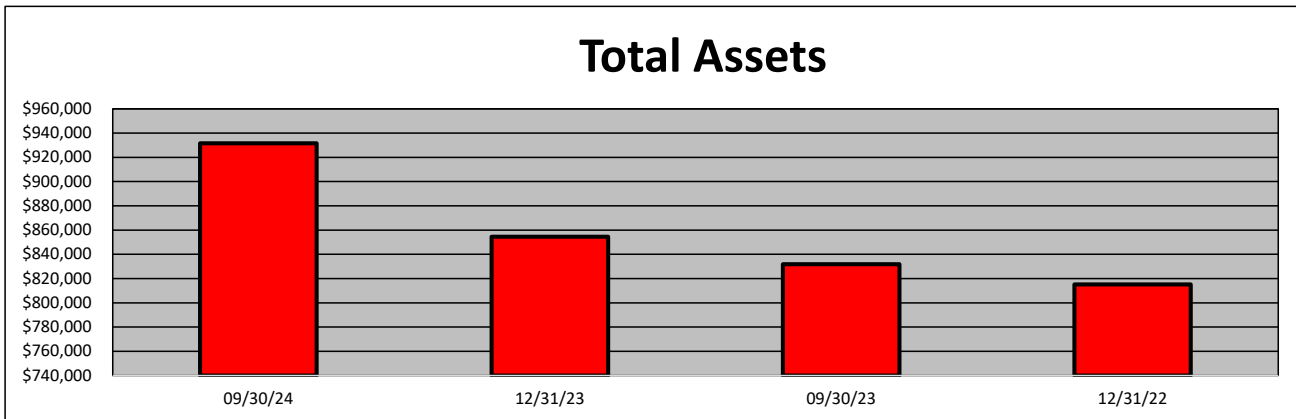
**EXECUTIVE SUMMARY - Prime Meridian Bank**  
(Percentage)

Period Ending	09/30/24	12/31/23	09/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	9.43	9.22	8.84	8.73	9.87	9.60
Leverage Ratio	10.21	10.15	10.18	9.70	10.70	10.41
Tier 1 Cap/Risk Based Assets	13.53	13.18	13.23	12.90	12.49	13.36
Risk Based Ratio	14.33	14.03	13.99	14.04	13.34	14.17
Common Equity Tier 1 Capital Ratio	13.53	13.18	13.23	12.90	12.45	13.36
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	84.75	87.34	88.19	81.94	75.65	66.14
Loans/Assets	75.14	76.89	76.83	73.96	63.44	57.40
Securities/Assets	11.19	15.95	16.31	17.33	20.01	28.29
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.00	1.11	1.18	1.20	0.75	0.94
Return on Avg Equity	10.77	12.46	13.32	14.73	10.06	11.17
Nonint Income/Avg Assets	0.29	0.28	0.28	0.27	0.79	0.63
Net Overhead Ratio	1.94	1.89	1.90	1.60	2.14	2.08
Efficiency Ratio	60.71	57.02	56.53	52.61	72.20	69.93
Assets (per million) per Employee	8.39	7.77	7.63	7.62	10.50	8.56
<b>ASSET QUALITY:</b>						
Allowance/Loans	0.77	0.85	0.77	1.19	1.29	1.19
Nonperforming Loans/Total Loans	0.35	0.52	0.23	0.12	0.55	0.94
Nonperforming Assets/Total Assets	0.26	0.40	0.19	0.09	0.37	0.55
Adjusted Texas Ratio	2.64	4.08	2.04	0.95	3.62	4.51
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.56	5.04	4.94	3.74	5.49	5.08
Cost of funds	2.94	1.93	1.70	0.47	3.09	2.46
Net interest margin	3.51	3.70	3.76	3.41	2.88	2.66
Avg Earning Assets/Avg Assets	96.31	95.24	95.25	96.08	96.03	95.82

**SELECTED FINANCIAL DATA - Prime Meridian Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	931,493	854,494	831,830	815,142	99,663	11.98
Cash and Equivalents	96,524	28,416	22,404	39,788	74,120	330.83
Securities	104,211	136,325	135,676	141,241	(31,465)	(23.19)
Loans, net	699,904	657,024	639,055	602,918	60,849	9.52
Deposit Accounts	825,823	752,243	724,641	735,829	101,182	13.96
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	87,869	78,763	73,514	71,125	14,355	19.53

<b>Period Ending</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	6,666	9,230	7,286	10,245	(620)	(8.51)
Interest Income	35,497	39,927	29,060	30,740	6,437	22.15
Interest Expense	13,098	10,598	6,960	2,684	6,138	88.19
Net Interest Income	22,399	29,329	22,100	28,056	299	1.35
Prov for Credit Losses	615	1,450	739	890	(124)	(16.78)
Noninterest income	1,897	2,353	1,732	2,323	165	9.53
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	14,763	18,084	13,486	15,996	1,277	9.47
Net Operating Income	8,918	12,148	9,607	13,493	(689)	(7.17)
Income Taxes	2,112	2,918	2,317	3,248	(205)	(8.85)

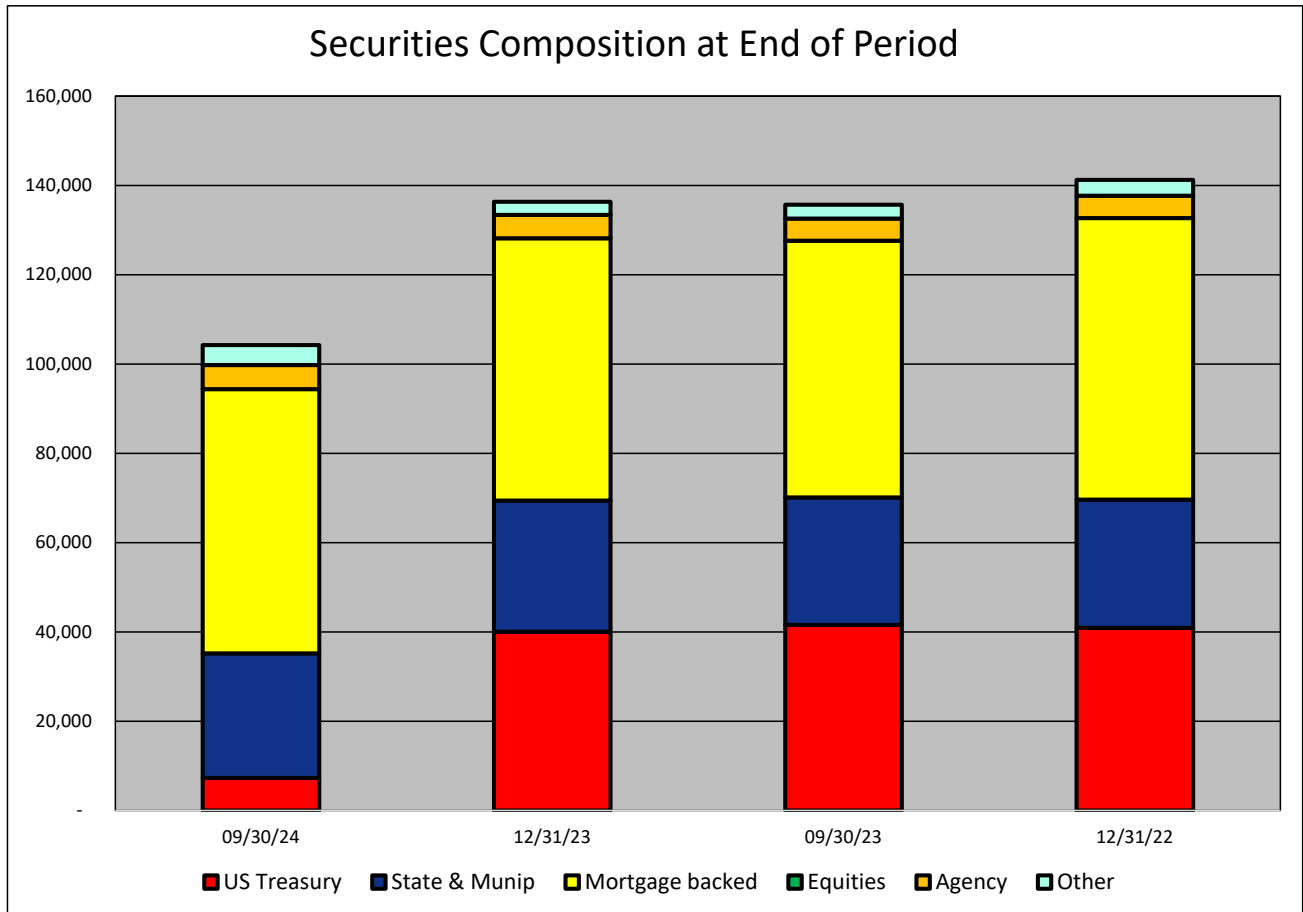


**SECURITIES COMPOSITION - Prime Meridian Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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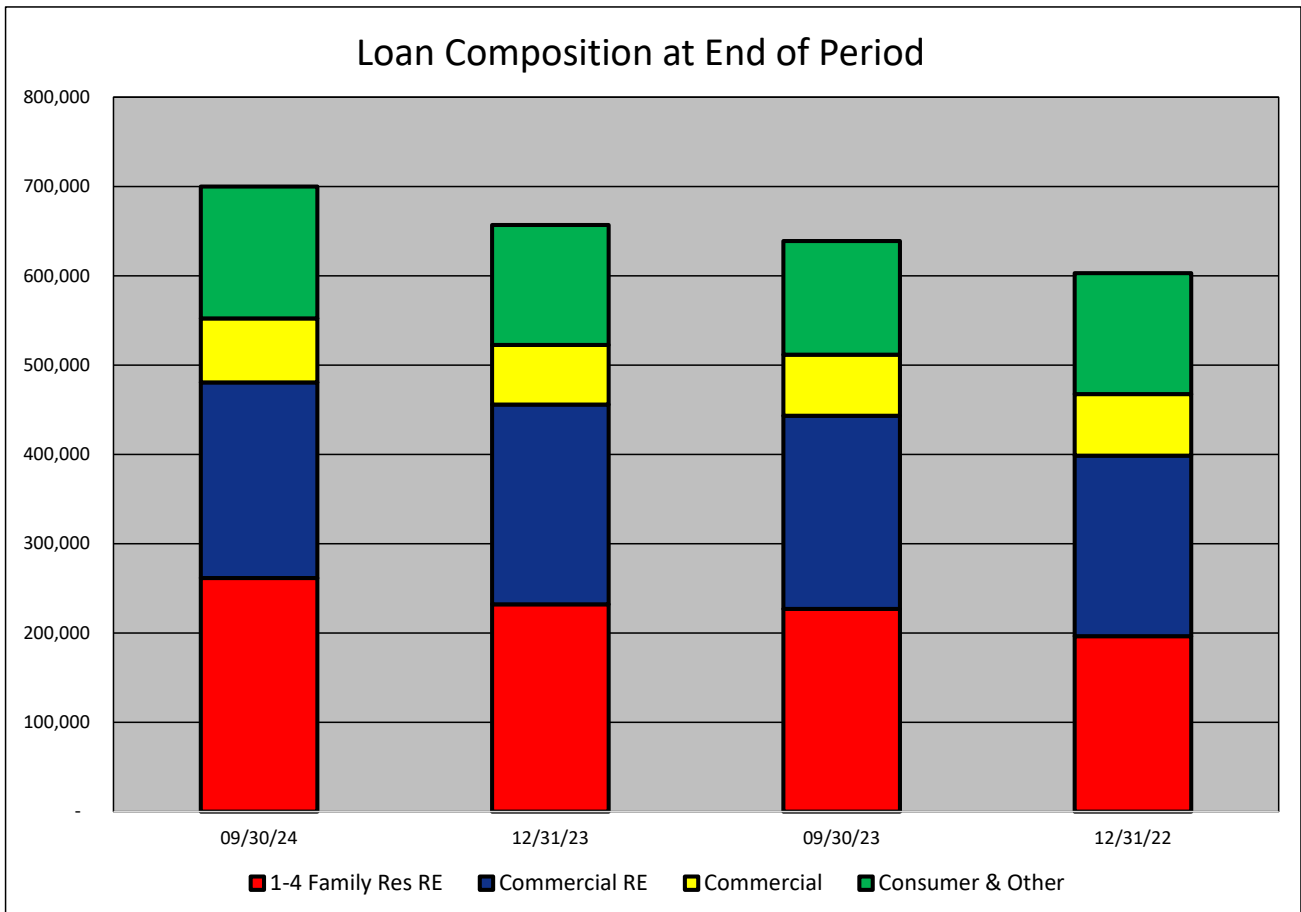
**SECURITIES CATEGORY:**

US Treasury	7,298	40,057	41,557	40,926	(34,259)	(82.44)
State & Munip	27,886	29,365	28,553	28,678	(667)	(2.34)
Mortgage backed	59,169	58,753	57,499	63,093	1,670	2.90
Equities	-	-	-	-	-	NA
Agency	5,407	5,200	4,969	4,979	438	8.81
Other	4,451	2,950	3,098	3,565	1,353	43.67
<b>Total Securities</b>	<b>104,211</b>	<b>136,325</b>	<b>135,676</b>	<b>141,241</b>	<b>(31,465)</b>	<b>(23.19)</b>



**LOAN PORTFOLIO COMPOSITION - Prime Meridian Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	261,658	232,136	227,076	196,388	34,582	15.23
Commercial RE	218,865	223,794	216,265	202,307	2,600	1.20
Commercial	71,643	66,689	68,462	68,833	3,181	4.65
Consumer & Other	147,738	134,405	127,252	135,390	20,486	16.10
Loans, Net	699,904	657,024	639,055	602,918	60,849	9.52



**LOAN PORTFOLIO QUALITY - Prime Meridian Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	5,609	7,145	7,145	5,974	(1,536)	(21.50)
Total Recoveries	8	53	44	330	(36)	(81.82)
Total Charge-offs	843	433	423	49	420	99.29
Provision Expense	615	1,450	739	890	(124)	(16.78)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(2,606)	(2,606)	-	2,606	(100.00)
Ending Balance	5,389	5,609	4,899	7,145	490	10.00

**NON-PERFORMING ASSETS:**

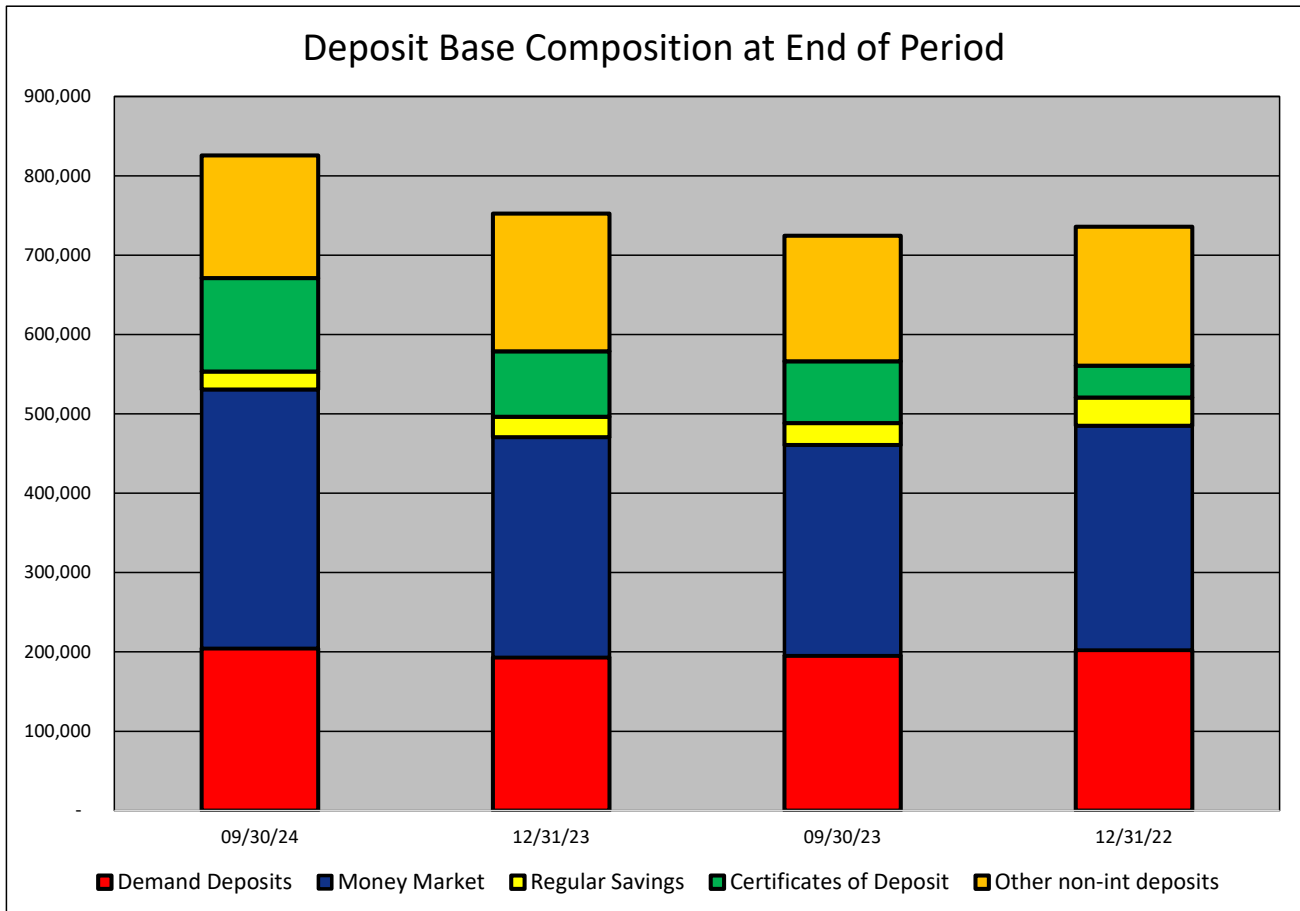
Total-90+ Days Past Due	-	1,110	367	404	(367)	(100.00)
Total-Nonaccrual	2,464	2,335	1,113	343	1,351	121.38
Foreclosed Real Estate	-	-	117	-	(117)	(100.00)
Total Non-perf Assets	2,464	3,445	1,597	747	867	54.29

**DEPOSIT BASE COMPOSITION - Prime Meridian Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

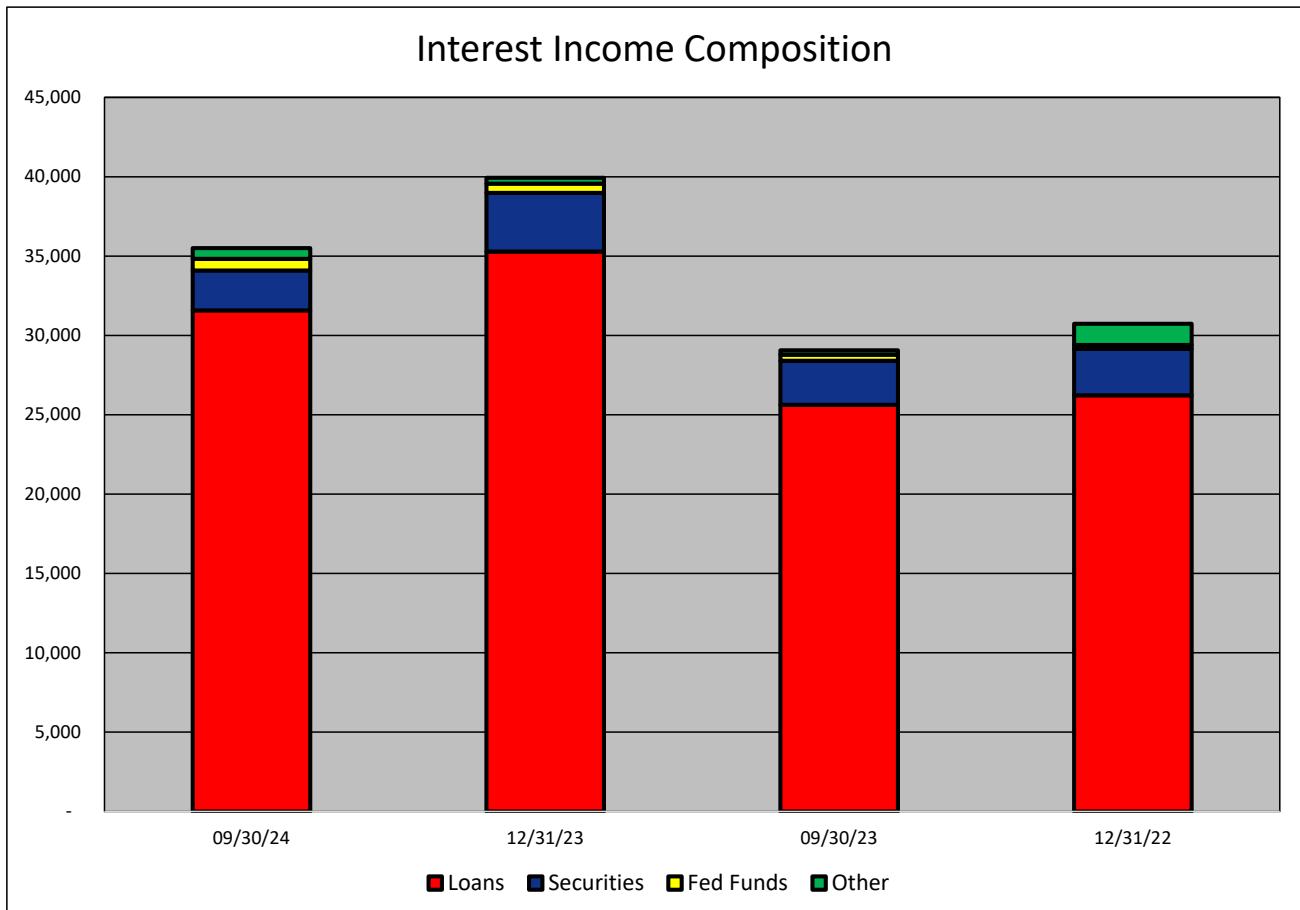
Demand Deposits	204,496	192,980	195,274	202,280	9,222	4.72
Money Market	326,061	277,686	265,599	282,678	60,462	22.76
Regular Savings	22,954	25,723	27,484	35,561	(4,530)	(16.48)
Certificates of Deposit	117,560	82,436	77,875	40,109	39,685	50.96
Other non-int deposits	154,752	173,418	158,409	175,201	(3,657)	(2.31)
<b>Total Deposits</b>	<b>825,823</b>	<b>752,243</b>	<b>724,641</b>	<b>735,829</b>	<b>101,182</b>	<b>13.96</b>





**INTEREST INCOME COMPOSITION- Prime Meridian Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	31,584	35,291	25,633	26,221	5,951	23.22
Securities	2,505	3,698	2,777	2,938	(272)	(9.79)
Fed Funds	744	570	382	245	362	94.76
Other	664	368	268	1,336	396	147.76
<b>Total Int Income</b>	<b>35,497</b>	<b>39,927</b>	<b>29,060</b>	<b>30,740</b>	<b>6,437</b>	<b>22.15</b>

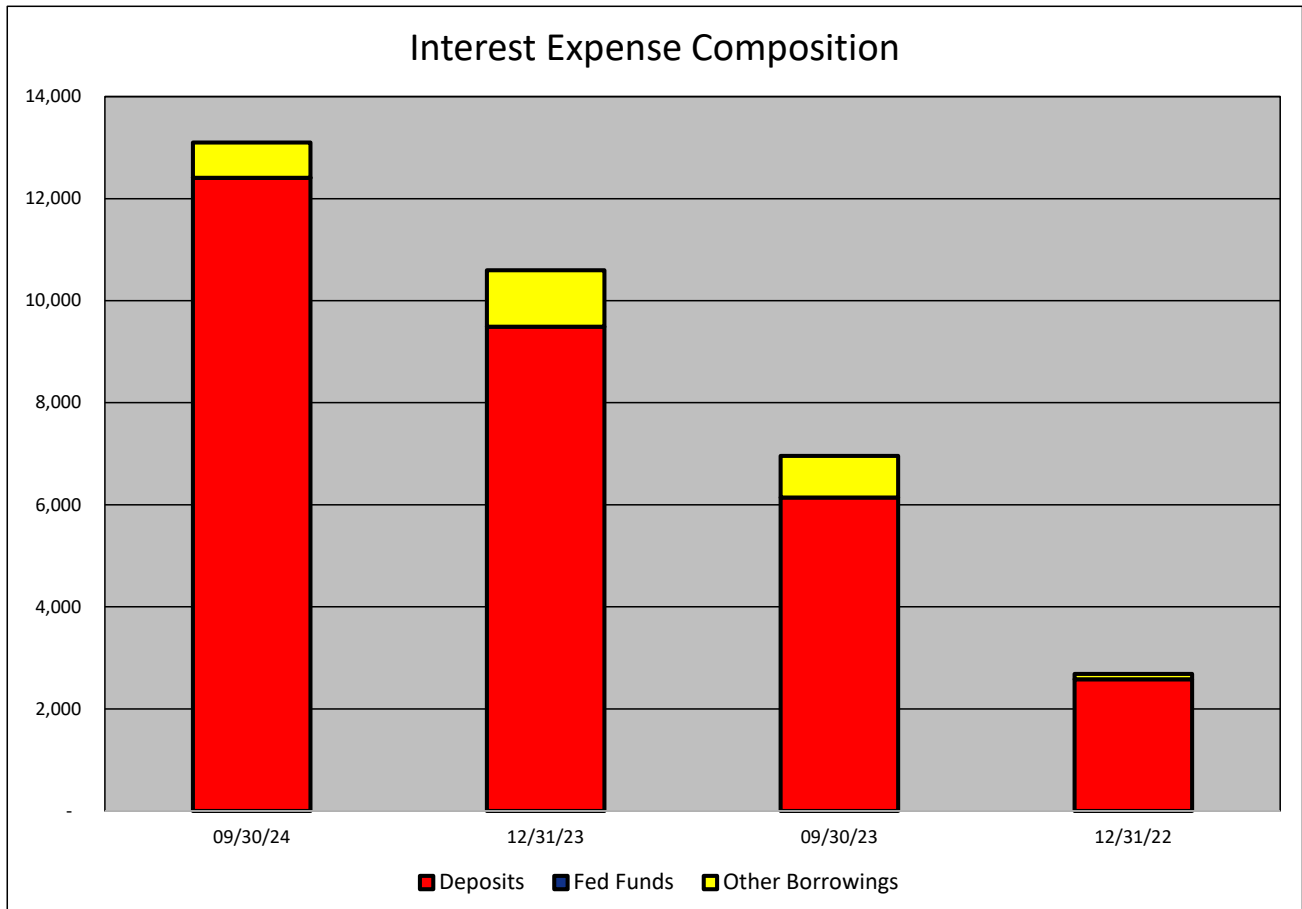


**INTEREST EXPENSE COMPOSITION- Prime Meridian Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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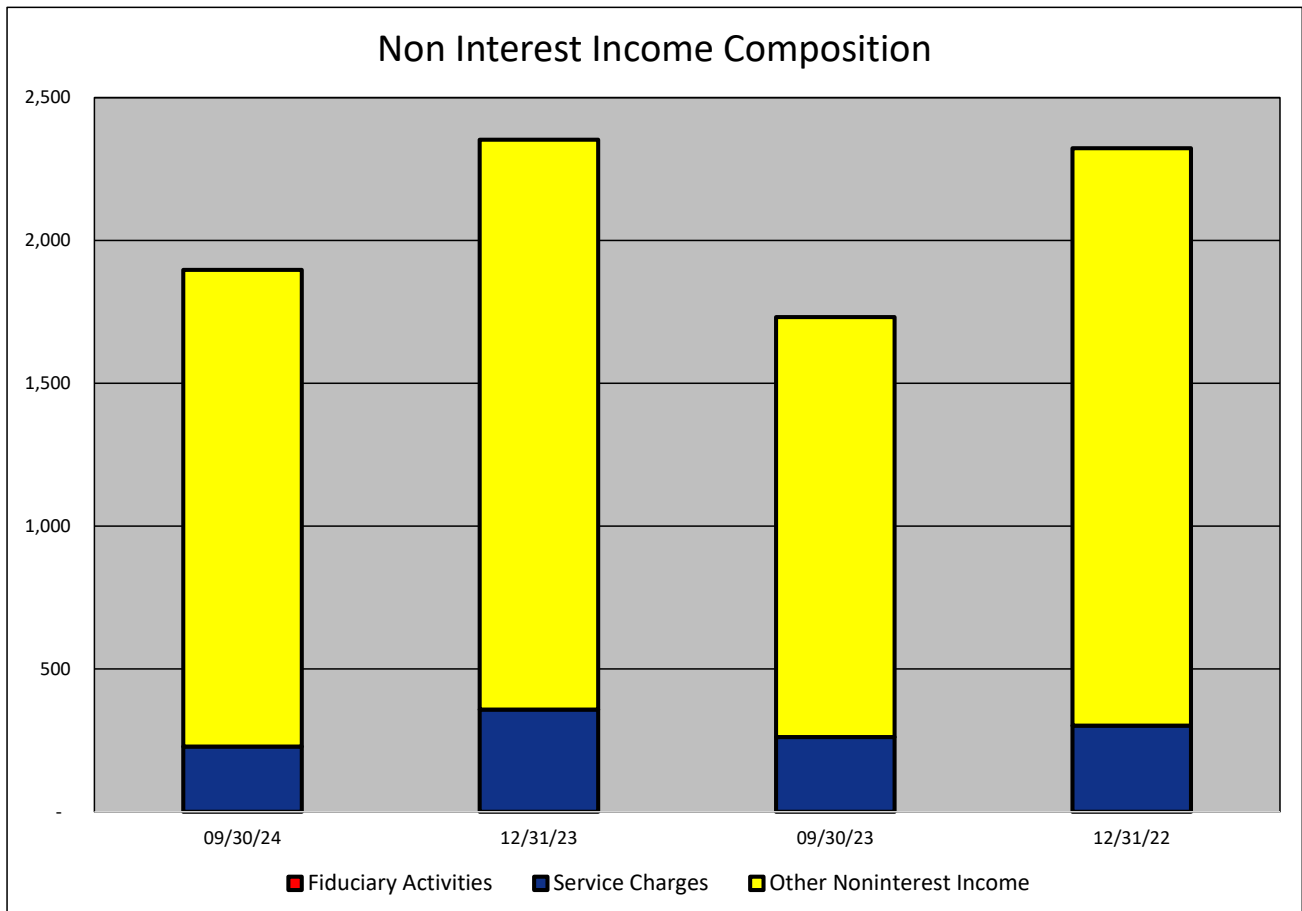
**INTEREST EXPENSE CATEGORY**

Deposits	12,409	9,492	6,141	2,579	6,268	102.07
Fed Funds	1	-	-	-	1	NA
Other Borrowings	688	1,106	819	105	(131)	(16.00)
<b>Total Int Expense</b>	<b>13,098</b>	<b>10,598</b>	<b>6,960</b>	<b>2,684</b>	<b>6,138</b>	<b>88.19</b>



**NONINTEREST INCOME COMPOSITION- Prime Meridian Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	228	358	262	302	(34)	(12.98)
Other Noninterest Income	1,669	1,995	1,470	2,021	199	13.54
<b>Total Nonint. Income</b>	<b>1,897</b>	<b>2,353</b>	<b>1,732</b>	<b>2,323</b>	<b>165</b>	<b>9.53</b>

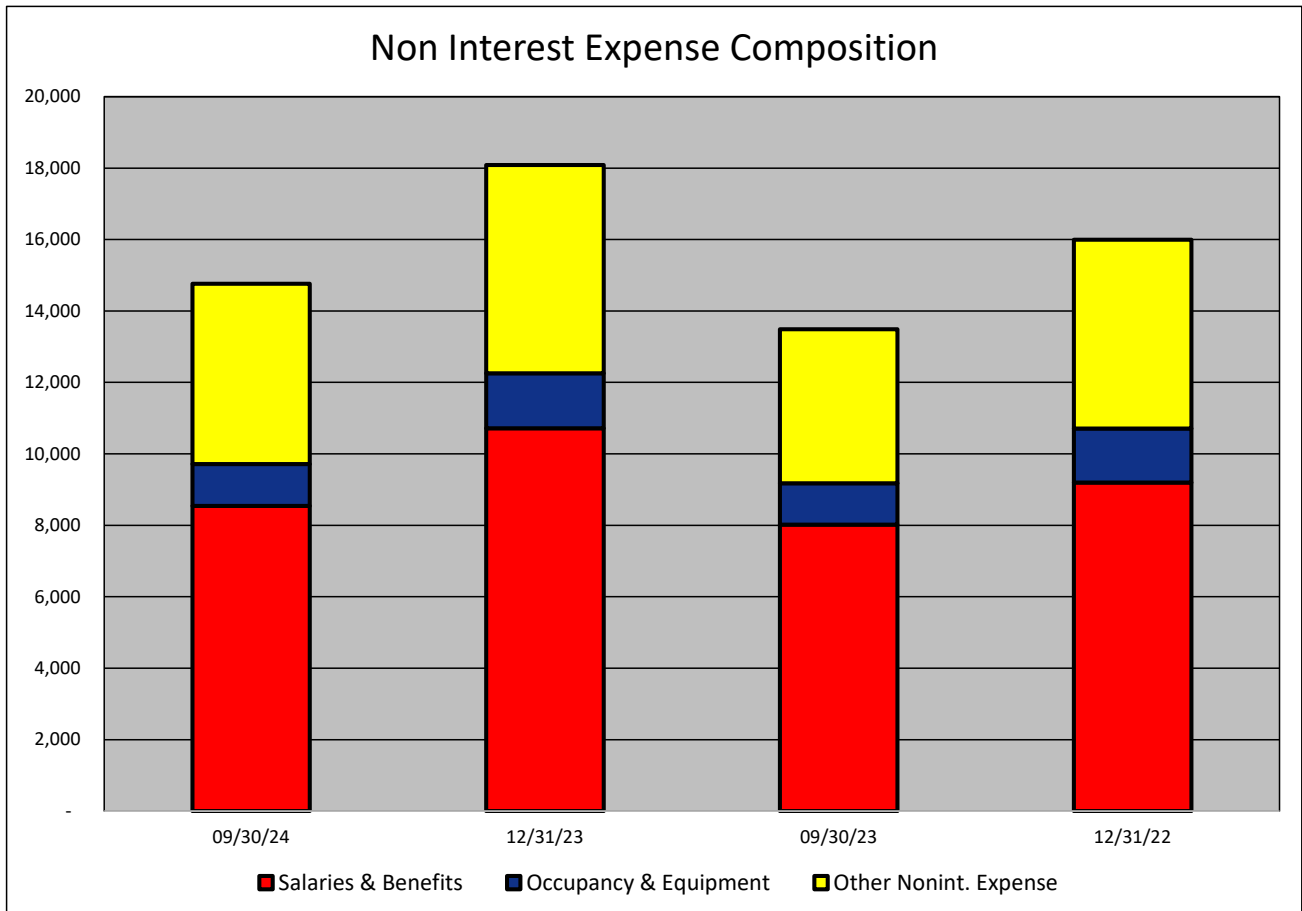


**NONINTEREST EXPENSE COMPOSITION- Prime Meridian Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	8,545	10,716	8,019	9,197	526	6.56
Occupancy & Equipment	1,170	1,541	1,155	1,509	15	1.30
Other Nonint. Expense	5,048	5,827	4,312	5,290	736	17.07
<b>Total Nonint. Expense</b>	<b>14,763</b>	<b>18,084</b>	<b>13,486</b>	<b>15,996</b>	<b>1277</b>	<b>9.47</b>



**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Everbank, National Association	39,856,346	34,631,082	<b>15.09</b>
Florida Capital Bank, National Association	559,026	495,986	<b>12.71</b>
One Florida Bank	1,812,749	1,617,055	<b>12.10</b>
Prime Meridian Bank	931,493	831,830	<b>11.98</b>
Intracoastal Bank	552,985	497,760	<b>11.09</b>
First Federal Bank	3,946,707	3,737,911	<b>5.59</b>
Pnb Community Bank	155,971	147,726	<b>5.58</b>
Dlp Bank	260,249	247,664	<b>5.08</b>
Bank Of Pensacola	146,722	141,132	<b>3.96</b>
Lafayette State Bank	220,640	212,377	<b>3.89</b>
Fnbt Bank	586,939	566,429	<b>3.62</b>
Peoples Bank Of Graceville	116,868	113,675	<b>2.81</b>
Madison County Community Bank	185,337	181,753	<b>1.97</b>
Capital City Bank	4,217,117	4,143,070	<b>1.79</b>
The Warrington Bank	176,986	188,129	<b>(5.92)</b>

<b>Select Peer Average</b>	3,581,742	3,183,572	<b>6.09</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Dlp Bank	103,923	78,042	<b>33.16</b>
Florida Capital Bank, National Association	484,083	407,411	<b>18.82</b>
Intracoastal Bank	412,616	357,933	<b>15.28</b>
One Florida Bank	1,373,546	1,199,926	<b>14.47</b>
Fnbt Bank	261,138	228,799	<b>14.13</b>
First Federal Bank	1,285,632	1,132,699	<b>13.50</b>
Everbank, National Association	28,403,220	25,309,700	<b>12.22</b>
Bank Of Pensacola	70,039	62,898	<b>11.35</b>
<b>Prime Meridian Bank</b>	<b>699,904</b>	<b>639,055</b>	<b>9.52</b>
Pnb Community Bank	114,382	107,603	<b>6.30</b>
The Warrington Bank	54,129	52,832	<b>2.45</b>
Lafayette State Bank	145,234	144,491	<b>0.51</b>
Peoples Bank Of Graceville	39,363	39,409	<b>(0.12)</b>
Capital City Bank	2,714,347	2,746,505	<b>(1.17)</b>
Madison County Community Bank	83,493	84,751	<b>(1.48)</b>

<b>Select Peer Average</b>	<b>2,416,337</b>	<b>2,172,804</b>	<b>9.93</b>
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**PEER GROUP COMPARISONS REPORT**

*North Florida Group*

**CAPITAL RATIOS**

**For the nine months ended September 30, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Dlp Bank	17.66	<b>15.47</b>	0.00	0.00	0.00
The Warrington Bank	15.72	<b>15.35</b>	0.00	0.00	0.00
Fnbt Bank	10.89	<b>10.83</b>	24.43	25.69	24.43
Florida Capital Bank, National Association	10.61	<b>10.75</b>	14.29	15.54	14.29
Peoples Bank Of Graceville	5.71	<b>10.58</b>	30.01	31.02	30.01
<b>Prime Meridian Bank</b>	<b>9.43</b>	<b>10.21</b>	<b>13.53</b>	<b>14.33</b>	<b>13.53</b>
First Federal Bank	9.30	<b>9.98</b>	20.13	20.53	20.13
Capital City Bank	11.07	<b>9.61</b>	14.80	16.00	14.80
Pnb Community Bank	8.30	<b>9.55</b>	0.00	0.00	0.00
Intracoastal Bank	6.54	<b>9.48</b>	10.70	11.90	10.70
Everbank, National Association	9.15	<b>9.04</b>	13.52	14.45	13.52
Madison County Community Bank	5.90	<b>8.86</b>	15.54	16.80	15.54
One Florida Bank	8.43	<b>8.82</b>	10.14	10.87	10.14
Bank Of Pensacola	8.60	<b>8.80</b>	20.77	21.68	20.77
Lafayette State Bank	6.73	<b>8.76</b>	12.50	13.75	12.50

<b>Select Peer Average</b>	9.60	10.41	13.36	14.17	13.36
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**BALANCE SHEET RATIOS**  
For the nine months ended September 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Florida Capital Bank, National Association	<b>104.18</b>	86.59	2.67
Everbank, National Association	<b>91.49</b>	71.26	25.30
Intracoastal Bank	<b>85.14</b>	74.62	21.66
Prime Meridian Bank	<b>84.75</b>	<b>75.14</b>	<b>11.19</b>
One Florida Bank	<b>83.94</b>	75.77	4.65
Pnb Community Bank	<b>80.99</b>	73.34	18.68
Capital City Bank	<b>74.16</b>	64.36	21.09
Lafayette State Bank	<b>71.31</b>	65.82	14.39
Bank Of Pensacola	<b>54.05</b>	47.74	44.02
Fnbt Bank	<b>50.31</b>	44.49	22.32
Dlp Bank	<b>48.71</b>	39.93	23.02
Madison County Community Bank	<b>48.46</b>	45.05	37.40
First Federal Bank	<b>39.71</b>	32.57	53.87
The Warrington Bank	<b>39.03</b>	30.58	66.02
Peoples Bank Of Graceville	<b>35.92</b>	33.68	58.09

<b>Select Peer Average</b>	<b>66.14</b>	<b>57.40</b>	<b>28.29</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Fnbt Bank	583,903	<b>2.35</b>	21.25
Dlp Bank	236,652	<b>1.46</b>	7.92
Capital City Bank	4,250,309	<b>1.29</b>	12.09
Intracoastal Bank	532,744	<b>1.13</b>	18.80
Lafayette State Bank	218,128	<b>1.08</b>	19.10
<b>Prime Meridian Bank</b>	<b>884,414</b>	<b>1.00</b>	<b>10.77</b>
First Federal Bank	4,239,597	<b>0.92</b>	11.74
Pnb Community Bank	158,273	<b>0.89</b>	11.82
One Florida Bank	1,743,411	<b>0.85</b>	10.26
Florida Capital Bank, National Association	541,498	<b>0.72</b>	6.73
Peoples Bank Of Graceville	116,087	<b>0.72</b>	14.17
Everbank, National Association	38,258,405	<b>0.62</b>	6.71
Madison County Community Bank	183,120	<b>0.58</b>	11.19
Bank Of Pensacola	142,560	<b>0.34</b>	3.85
The Warrington Bank	183,133	<b>0.18</b>	1.20

<b>Select Peer Average</b>	3,484,816	0.94	11.17
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Fnbt Bank	1.00	1.53	<b>52.18</b>	7.83
One Florida Bank	0.12	1.70	<b>59.68</b>	11.12
<b>Prime Meridian Bank</b>	<b>0.29</b>	<b>1.94</b>	<b>60.71</b>	<b>8.39</b>
Everbank, National Association	0.20	1.45	<b>64.44</b>	25.52
Intracoastal Bank	0.17	1.81	<b>64.66</b>	12.86
Lafayette State Bank	0.91	2.72	<b>67.98</b>	4.90
Peoples Bank Of Graceville	0.27	1.36	<b>68.50</b>	8.99
Capital City Bank	1.71	2.04	<b>68.54</b>	5.46
First Federal Bank	1.31	1.47	<b>69.59</b>	6.59
Dlp Bank	0.77	3.55	<b>70.64</b>	7.03
Pnb Community Bank	0.18	3.14	<b>73.41</b>	3.90
Florida Capital Bank, National Association	1.49	2.54	<b>78.52</b>	4.66
Madison County Community Bank	0.57	2.34	<b>79.25</b>	5.01
Bank Of Pensacola	0.20	1.69	<b>81.11</b>	10.48
The Warrington Bank	0.25	1.86	<b>89.67</b>	5.71

<b>Select Peer Average</b>	0.63	2.08	69.93	8.56
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**ASSET QUALITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Pensacola	0.78	0.00	<b>0.00</b>	0.00
Fnbt Bank	1.68	0.01	<b>0.00</b>	0.04
Peoples Bank Of Graceville	0.95	0.00	<b>0.00</b>	0.00
The Warrington Bank	0.99	0.00	<b>0.00</b>	0.00
One Florida Bank	0.82	0.03	<b>0.03</b>	0.29
Madison County Community Bank	2.04	0.32	<b>0.14</b>	2.09
Capital City Bank	1.10	0.24	<b>0.17</b>	1.78
Florida Capital Bank, National Association	1.23	0.28	<b>0.24</b>	1.24
<b>Prime Meridian Bank</b>	<b>0.77</b>	<b>0.35</b>	<b>0.26</b>	<b>2.64</b>
Pnb Community Bank	1.24	1.32	<b>0.97</b>	10.49
First Federal Bank	0.68	3.52	<b>1.15</b>	1.89
Lafayette State Bank	1.84	1.87	<b>1.23</b>	15.54
Intracoastal Bank	1.32	1.68	<b>1.26</b>	16.70
Everbank, National Association	0.84	1.91	<b>1.39</b>	4.55
Dlp Bank	1.53	2.61	<b>1.42</b>	10.33

<b>Select Peer Average</b>	1.19	0.94	0.55	4.51
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Bank Of Pensacola	<b>4.30</b>	2.74	0.00	44.02	0.00
Madison County Community Bank	<b>3.46</b>	6.48	0.00	0.00	37.40
Lafayette State Bank	<b>2.98</b>	11.95	0.00	0.00	14.39
Pnb Community Bank	<b>2.30</b>	2.08	2.00	0.00	18.68
Capital City Bank	<b>1.98</b>	6.21	0.00	13.31	7.78
The Warrington Bank	<b>1.66</b>	0.77	0.00	66.02	0.00
Dlp Bank	<b>1.38</b>	23.78	4.44	0.00	23.02
<b>Prime Meridian Bank</b>	<b>1.31</b>	<b>5.08</b>	<b>3.98</b>	<b>1.43</b>	<b>9.76</b>
Peoples Bank Of Graceville	<b>0.89</b>	6.58	0.00	43.75	14.33
One Florida Bank	<b>0.88</b>	17.84	0.00	0.00	4.65
Intracoastal Bank	<b>0.85</b>	0.05	0.00	0.00	21.66
Florida Capital Bank, National Association	<b>0.73</b>	6.86	0.00	0.00	2.67
First Federal Bank	<b>0.54</b>	3.05	0.00	0.00	53.87
Fnbt Bank	<b>0.46</b>	30.89	0.00	22.32	0.00
Everbank, National Association	<b>0.15</b>	1.41	0.00	0.07	25.19

<b>Select Peer Average</b>	<b>1.59</b>	<b>8.38</b>	<b>0.69</b>	<b>12.73</b>	<b>15.56</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Florida Capital Bank, National Association	<b>76.30</b>	0.25	0.00	0.01
One Florida Bank	<b>75.11</b>	0.54	0.00	0.00
<b>Prime Meridian Bank</b>	<b>73.76</b>	<b>1.03</b>	<b>0.00</b>	<b>0.00</b>
Intracoastal Bank	<b>73.63</b>	1.01	0.00	0.00
Pnb Community Bank	<b>72.43</b>	1.40	0.00	0.00
Everbank, National Association	<b>70.67</b>	0.12	0.01	0.01
Lafayette State Bank	<b>64.62</b>	2.27	0.00	0.00
Capital City Bank	<b>62.92</b>	2.53	0.02	2.14
Bank Of Pensacola	<b>47.36</b>	0.74	0.00	0.00
Madison County Community Bank	<b>44.13</b>	4.52	0.00	0.00
Fnbt Bank	<b>43.50</b>	1.72	0.00	0.00
Dlp Bank	<b>39.32</b>	1.54	0.38	4.49
Peoples Bank Of Graceville	<b>33.36</b>	0.15	0.00	0.00
The Warrington Bank	<b>30.28</b>	0.58	0.00	0.00
First Federal Bank	<b>29.94</b>	1.00	0.01	4.75

<b>Select Peer Average</b>	55.82	1.29	0.03	0.76
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the nine months ended September 30, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Dlp Bank	<b>65.21</b>	34.79	100.00	0.00	0.00
Florida Capital Bank, National Association	<b>51.43</b>	42.27	93.70	0.00	6.30
Bank Of Pensacola	<b>45.08</b>	51.92	97.01	2.99	0.00
Lafayette State Bank	<b>39.96</b>	60.04	100.00	0.00	0.00
Capital City Bank	<b>37.91</b>	60.38	98.29	0.79	0.92
Fnbt Bank	<b>25.24</b>	74.76	100.00	0.00	0.00
The Warrington Bank	<b>24.79</b>	68.48	93.27	0.00	6.73
Pnb Community Bank	<b>24.76</b>	75.24	100.00	0.00	0.00
Prime Meridian Bank	<b>24.38</b>	74.08	98.47	0.00	1.53
Madison County Community Bank	<b>23.11</b>	76.89	100.00	0.00	0.00
Peoples Bank Of Graceville	<b>22.17</b>	77.83	100.00	0.00	0.00
One Florida Bank	<b>22.16</b>	76.93	99.09	0.00	0.91
Intracoastal Bank	<b>18.94</b>	76.03	94.97	1.11	3.92
First Federal Bank	<b>8.74</b>	83.22	91.96	0.00	8.04
Everbank, National Association	<b>4.53</b>	82.72	87.25	0.00	12.75

<b>Select Peer Average</b>	29.23	67.71	96.93	0.33	2.74
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the nine months ended September 30, 2024**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Dlp Bank	5.97	0.47	<b>5.76</b>	92.63
Lafayette State Bank	5.93	2.16	<b>4.63</b>	94.94
Pnb Community Bank	5.47	1.28	<b>4.60</b>	94.43
Capital City Bank	4.96	1.27	<b>4.10</b>	91.64
Fnbt Bank	5.74	2.81	<b>3.93</b>	97.86
Florida Capital Bank, National Association	5.39	4.85	<b>3.76</b>	96.67
Prime Meridian Bank	5.56	2.94	<b>3.51</b>	96.31
Madison County Community Bank	4.95	2.25	<b>3.21</b>	95.85
Intracoastal Bank	5.25	2.99	<b>2.99</b>	96.58
First Federal Bank	5.30	2.45	<b>2.99</b>	89.50
One Florida Bank	5.71	3.91	<b>2.97</b>	98.42
Everbank, National Association	5.74	3.92	<b>2.38</b>	99.19
Bank Of Pensacola	3.25	1.91	<b>2.20</b>	97.04
The Warrington Bank	2.91	1.19	<b>2.15</b>	97.64
Peoples Bank Of Graceville	4.01	2.52	<b>2.11</b>	98.57

<b>Select Peer Average</b>	5.08	2.46	2.66	95.82
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