

# Pacific National Bank

Miami, FL

Established

7/22/1985

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

Ted Hacker, Steve Kania, Robert Brink, David Ajvazi, Erica Hines, Sacha Widmaier, Anthony Hagbartsen, Madeline Bogumil, Phillip Berdeguer, Andrew Joyce, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Allyson Wiitala, Jacob Ingram, Rachel Jean, Brendan Yosko, Martha Zubia, Stephanie Flores, Joshua Koelsch, Krishna Reddy, Jacob Frantzen, Sander Ocasio, Brian Katz, Nicholas Singh, Martin Gonzalez

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**South Florida Group**

**For the nine months ended September 30, 2024**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,758,118
City National Bank Of Florida	26,189,033
Amerant Bank, National Association	10,363,953
Ocean Bank	6,650,159
Bradesco Bank	4,713,739
Banesco Usa	4,237,690
Banco Do Brasil Americas	2,841,590
U. S. Century Bank	2,502,813
Pacific National Bank	1,288,649
Grove Bank & Trust	1,227,526
International Finance Bank	1,183,764
First State Bank Of The Florida Keys	1,144,917
Helm Bank Usa	1,015,891
Terrabank, National Association	808,681
Intercredit Bank, National Association	682,614
Sunstate Bank	535,929
Interamerican Bank, A Fsb	266,559
Gulf Atlantic Bank	169,761
Eastern National Bank	147,592

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.69
International Finance Bank	1.36
Banesco Usa	1.10
U. S. Century Bank	1.01
Ocean Bank	0.94
Pacific National Bank	0.92
Interamerican Bank, A Fsb	0.79
Bradesco Bank	0.76
First State Bank Of The Florida Keys	0.73
Bankunited, National Association	0.73
Helm Bank Usa	0.72
Sunstate Bank	0.62
Terrabank, National Association	0.44
Gulf Atlantic Bank	0.29
City National Bank Of Florida	0.21
Grove Bank & Trust	0.10
Amerant Bank, National Association	(0.32)
Intercredit Bank, National Association	(1.65)
Eastern National Bank	(3.20)

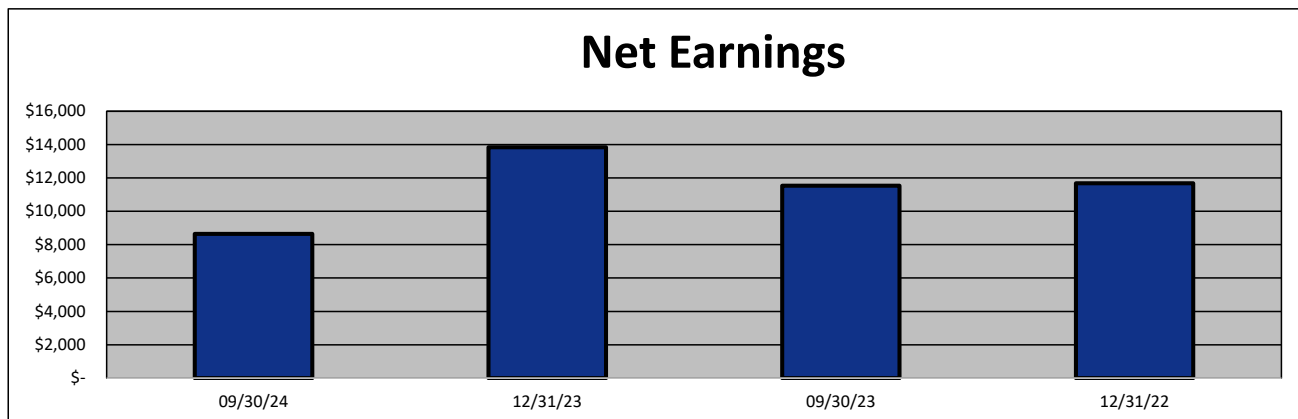
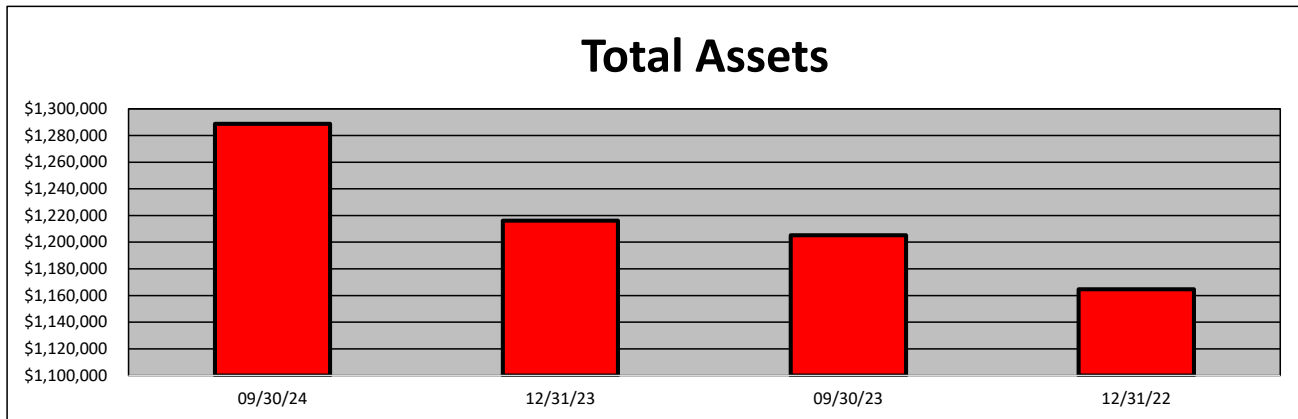
**EXECUTIVE SUMMARY - Pacific National Bank**  
(Percentage)

Period Ending	09/30/24	12/31/23	09/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	11.25	11.07	11.12	9.93	9.87	9.79
Leverage Ratio	11.59	11.36	11.28	10.66	10.70	10.34
Tier 1 Cap/Risk Based Assets	15.89	17.52	17.46	16.70	12.49	14.74
Risk Based Ratio	16.61	18.22	18.14	17.64	13.34	15.80
Common Equity Tier 1 Capital Ratio	15.89	17.52	17.46	16.70	12.45	14.54
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	83.78	82.40	81.15	76.68	75.65	82.96
Loans/Assets	66.99	66.68	65.61	62.98	63.44	69.37
Securities/Assets	18.76	19.49	20.28	21.10	20.01	18.55
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.92	1.16	1.29	1.06	0.75	0.38
Return on Avg Equity	8.19	10.94	12.35	11.73	10.06	3.62
Nonint Income/Avg Assets	0.15	0.19	0.33	0.35	0.79	0.44
Net Overhead Ratio	1.71	1.48	1.34	1.47	2.14	2.24
Efficiency Ratio	57.82	51.44	48.70	54.85	72.20	80.67
Assets (per million) per Employee	11.11	11.47	11.37	12.52	10.50	10.83
<b>ASSET QUALITY:</b>						
Allowance/Loans	0.70	0.62	0.62	0.83	1.29	1.29
Nonperforming Loans/Total Loans	0.02	0.04	0.04	0.00	0.55	0.67
Nonperforming Assets/Total Assets	0.02	0.02	0.02	0.00	0.37	0.48
Adjusted Texas Ratio	0.13	0.22	0.22	0.00	3.62	4.44
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	6.22	5.60	5.62	3.94	5.49	5.52
Cost of funds	4.07	3.32	3.32	1.15	3.09	3.53
Net interest margin	3.22	3.21	3.24	3.11	2.88	2.70
Avg Earning Assets/Avg Assets	95.41	95.46	95.54	95.51	96.03	96.34

**SELECTED FINANCIAL DATA - Pacific National Bank**  
(Dollars in Thousands)

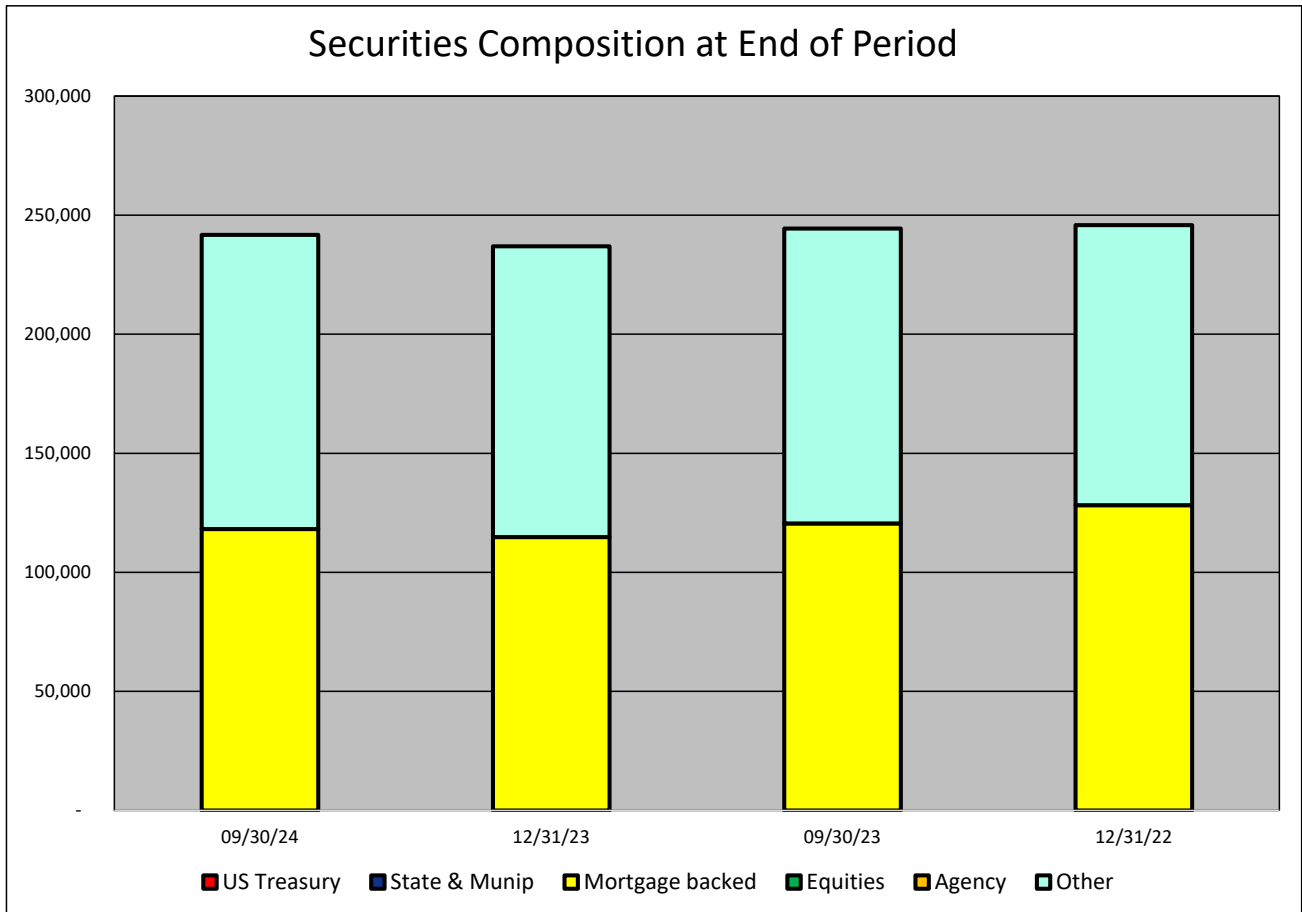
<b>As of:</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	1,288,649	1,216,080	1,205,236	1,164,741	83,413	6.92
Cash and Equivalents	137,412	121,874	120,047	141,568	17,365	14.47
Securities	241,689	236,957	244,371	245,762	(2,682)	(1.10)
Loans, net	863,314	810,905	790,779	733,529	72,535	9.17
Deposit Accounts	1,030,495	984,060	974,433	956,604	56,062	5.75
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	144,909	134,601	133,963	115,644	10,946	8.17

<b>Period Ending</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	8,646	13,838	11,530	11,677	(2,884)	(25.01)
Interest Income	55,549	64,007	48,002	41,295	7,547	15.72
Interest Expense	26,755	27,331	20,317	8,650	6,438	31.69
Net Interest Income	28,794	36,676	27,685	32,645	1,109	4.01
Prov for Credit Losses	1,017	423	283	949	734	259.36
Noninterest income	1,419	2,281	2,946	3,792	(1,527)	(51.83)
Gain on Sale of Securities	5	11	11	-	(6)	(54.55)
Noninterest Expense	17,469	20,040	14,917	19,987	2,552	17.11
Net Operating Income	11,727	18,494	15,431	15,501	(3,704)	(24.00)
Income Taxes	3,077	4,667	3,912	3,824	(835)	(21.34)



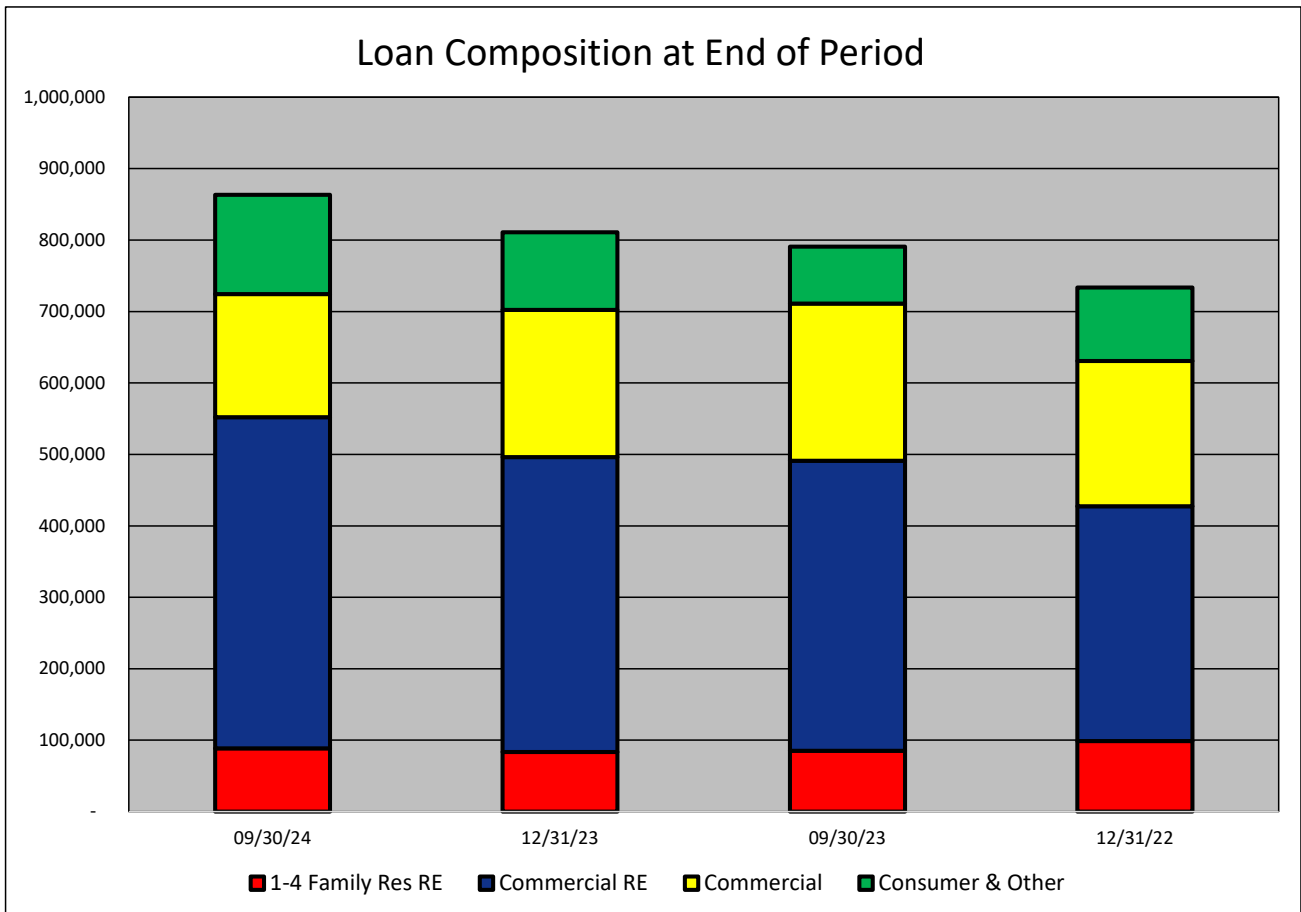
**SECURITIES COMPOSITION - Pacific National Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	-	-	-	-	-	NA
State & Munip	-	-	-	-	-	NA
Mortgage backed	118,148	114,796	120,576	128,157	(2,428)	(2.01)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	123,541	122,161	123,795	117,605	(254)	(0.21)
<b>Total Securities</b>	<b>241,689</b>	<b>236,957</b>	<b>244,371</b>	<b>245,762</b>	<b>(2,682)</b>	<b>(1.10)</b>



**LOAN PORTFOLIO COMPOSITION - Pacific National Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	88,712	83,606	85,150	98,910	3,562	4.18
Commercial RE	463,347	412,576	405,935	328,524	57,412	14.14
Commercial	172,210	206,233	220,215	203,302	(48,005)	(21.80)
Consumer & Other	139,045	108,490	79,479	102,793	59,566	74.95
<b>Loans, Net</b>	<b>863,314</b>	<b>810,905</b>	<b>790,779</b>	<b>733,529</b>	<b>72,535</b>	<b>9.17</b>



**LOAN PORTFOLIO QUALITY - Pacific National Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	5,062	6,078	6,078	5,129	(1,016)	(16.72)
Total Recoveries	-	-	-	-	-	NA
Total Charge-offs	-	-	-	-	-	NA
Provision Expense	1,017	423	283	949	734	259.36
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(1,440)	(1,440)	-	1,440	(100.00)
Ending Balance	<u>6,079</u>	<u>5,062</u>	<u>4,922</u>	<u>6,078</u>	<u>1,157</u>	<u>23.51</u>

**NON-PERFORMING ASSETS:**

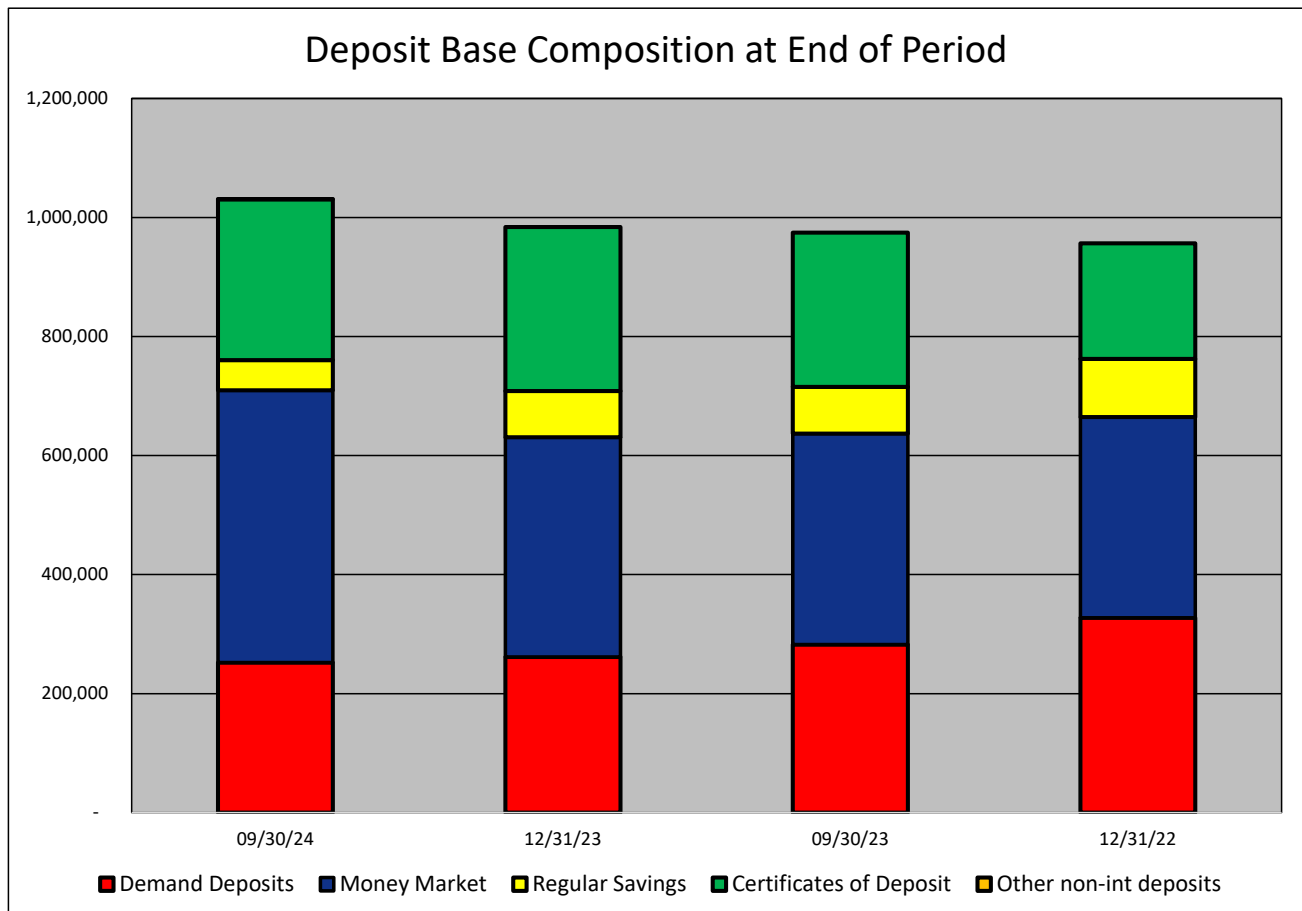
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	202	301	301	-	(99)	(32.89)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>202</u>	<u>301</u>	<u>301</u>	<u>-</u>	<u>(99)</u>	<u>(32.89)</u>

**DEPOSIT BASE COMPOSITION - Pacific National Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

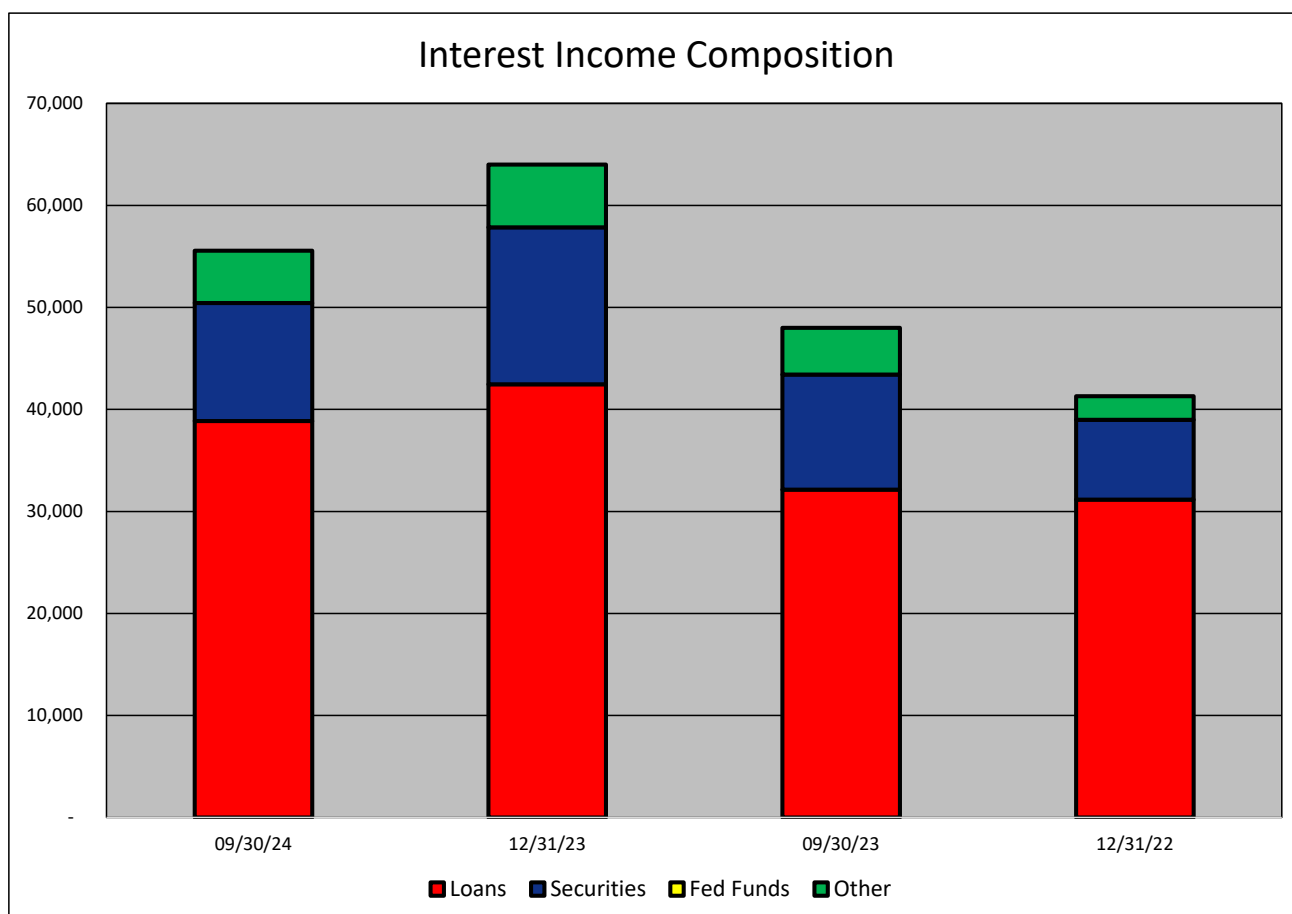
Demand Deposits	252,215	261,545	282,464	327,256	(30,249)	(10.71)
Money Market	457,464	369,090	354,210	337,258	103,254	29.15
Regular Savings	50,465	77,663	78,869	97,852	(28,404)	(36.01)
Certificates of Deposit	270,350	275,762	258,890	194,238	11,460	4.43
Other non-int deposits	1	-	-	-	1	NA
<b>Total Deposits</b>	<b>1,030,495</b>	<b>984,060</b>	<b>974,433</b>	<b>956,604</b>	<b>56,062</b>	<b>5.75</b>





**INTEREST INCOME COMPOSITION- Pacific National Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	38,862	42,455	32,133	31,153	6,729	20.94
Securities	11,568	15,391	11,290	7,828	278	2.46
Fed Funds	-	-	-	-	-	NA
Other	5,119	6,161	4,579	2,314	540	11.79
<b>Total Int Income</b>	<b>55,549</b>	<b>64,007</b>	<b>48,002</b>	<b>41,295</b>	<b>7,547</b>	<b>15.72</b>

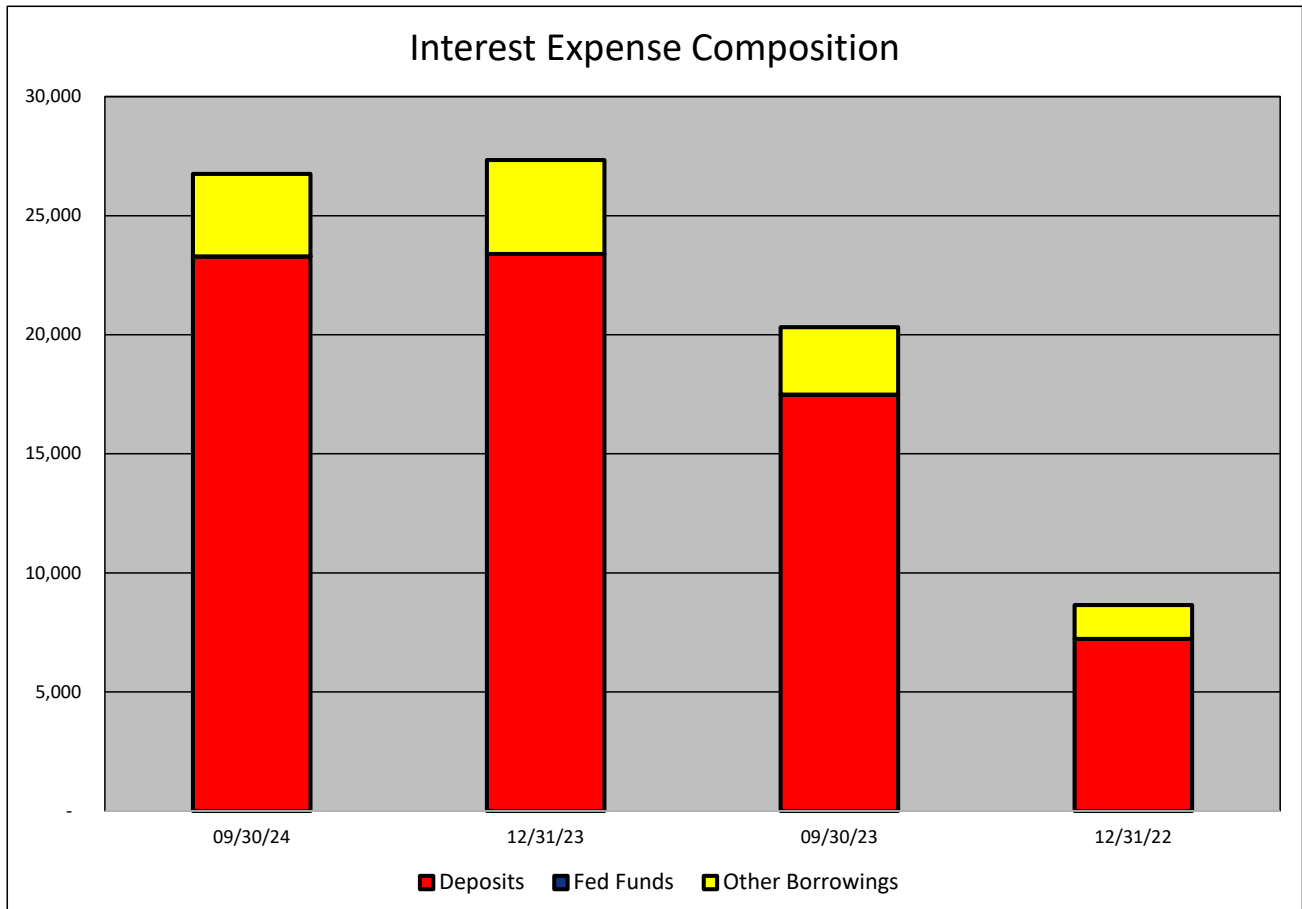


**INTEREST EXPENSE COMPOSITION- Pacific National Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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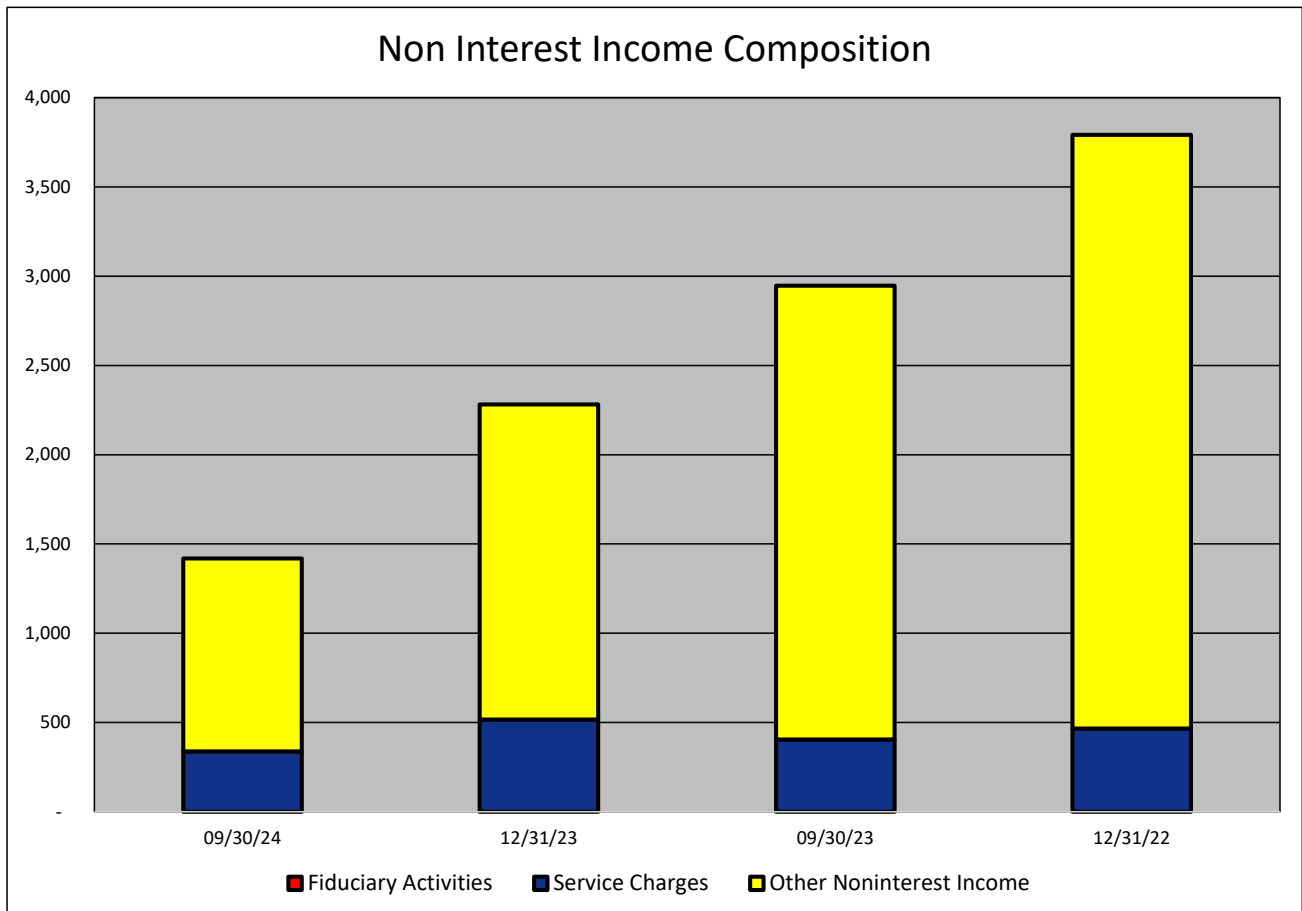
**INTEREST EXPENSE CATEGORY**

Deposits	23,288	23,393	17,483	7,222	5,805	33.20
Fed Funds	1	1	1	-	-	-
Other Borrowings	3,466	3,937	2,833	1,428	633	22.34
<b>Total Int Expense</b>	<b>26,755</b>	<b>27,331</b>	<b>20,317</b>	<b>8,650</b>	<b>6,438</b>	<b>31.69</b>



**NONINTEREST INCOME COMPOSITION- Pacific National Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	338	516	405	466	(67)	(16.54)
Other Noninterest Income	1,081	1,765	2,541	3,326	(1,460)	(57.46)
<b>Total Nonint. Income</b>	<b>1,419</b>	<b>2,281</b>	<b>2,946</b>	<b>3,792</b>	<b>(1,527)</b>	<b>(51.83)</b>

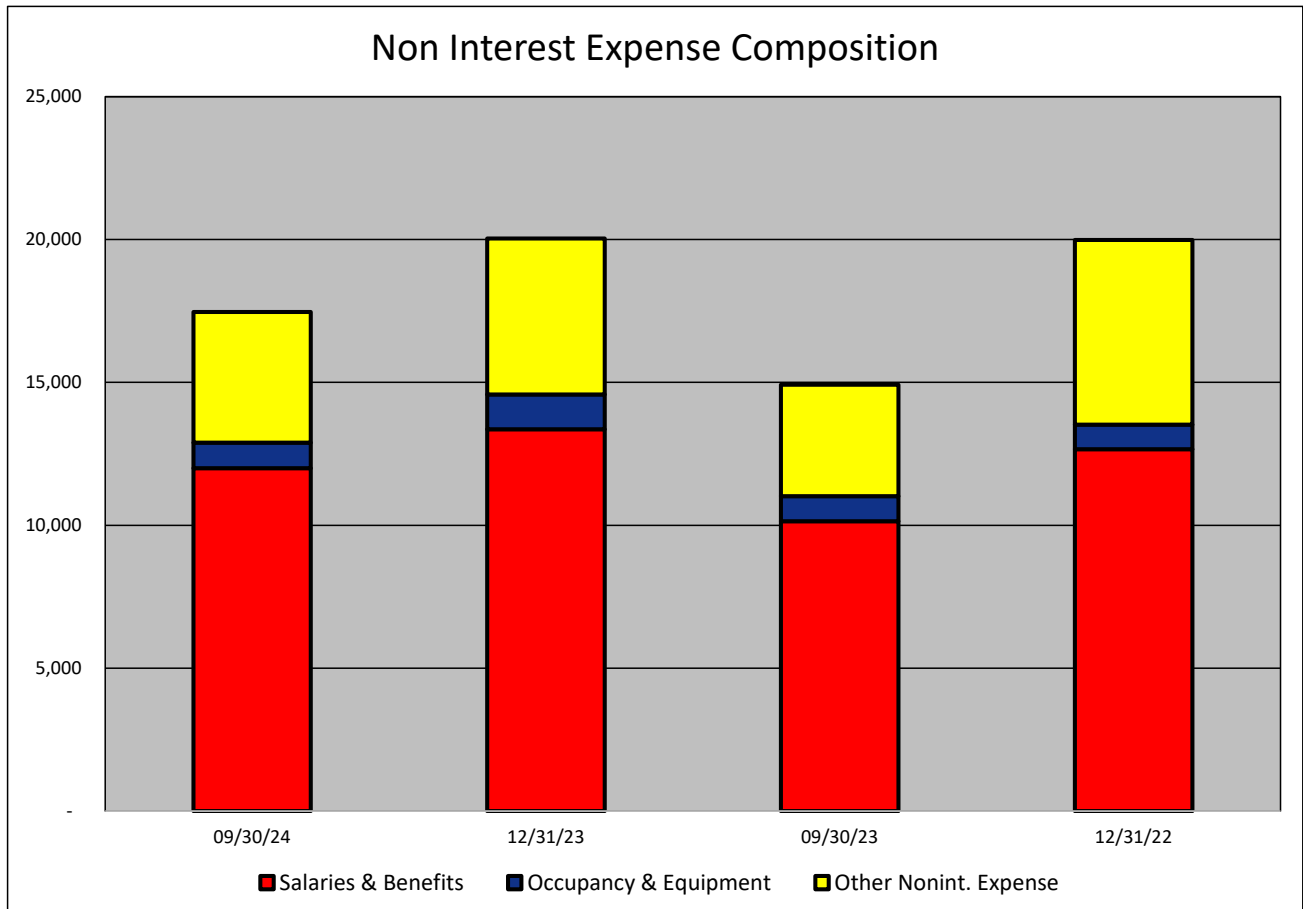


**NONINTEREST EXPENSE COMPOSITION- Pacific National Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	11,996	13,359	10,146	12,660	1850	18.23
Occupancy & Equipment	900	1,219	876	861	24	2.74
Other Nonint. Expense	4,573	5,462	3,895	6,466	678	17.41
<b>Total Nonint. Expense</b>	<b>17,469</b>	<b>20,040</b>	<b>14,917</b>	<b>19,987</b>	<b>2552</b>	<b>17.11</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Bradesco Bank	4,713,739	3,764,985	<b>25.20</b>
Gulf Atlantic Bank	169,761	142,036	<b>19.52</b>
Grove Bank & Trust	1,227,526	1,034,565	<b>18.65</b>
International Finance Bank	1,183,764	1,016,234	<b>16.49</b>
Intercredit Bank, National Association	682,614	597,363	<b>14.27</b>
Banesco Usa	4,237,690	3,718,074	<b>13.98</b>
U. S. Century Bank	2,502,813	2,244,512	<b>11.51</b>
Amerant Bank, National Association	10,363,953	9,329,404	<b>11.09</b>
Sunstate Bank	535,929	483,187	<b>10.92</b>
Ocean Bank	6,650,159	6,116,050	<b>8.73</b>
Terrabank, National Association	808,681	744,986	<b>8.55</b>
Pacific National Bank	1,288,649	1,205,236	<b>6.92</b>
Banco Do Brasil Americas	2,841,590	2,735,797	<b>3.87</b>
Interamerican Bank, A Fsb	266,559	262,207	<b>1.66</b>
Bankunited, National Association	35,758,118	35,339,543	<b>1.18</b>
City National Bank Of Florida	26,189,033	26,039,410	<b>0.57</b>
Helm Bank Usa	1,015,891	1,024,654	<b>(0.86)</b>
First State Bank Of The Florida Keys	1,144,917	1,192,712	<b>(4.01)</b>
Eastern National Bank	147,592	199,966	<b>(26.19)</b>

<b>Select Peer Average</b>	5,354,157	5,115,312	7.48
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Grove Bank & Trust	620,559	428,850	44.70
Banco Do Brasil Americas	1,527,349	1,157,150	31.99
Interamerican Bank, A Fsb	219,690	181,547	21.01
Sunstate Bank	308,852	257,596	19.90
Bradesco Bank	3,518,555	3,004,329	17.12
Helm Bank Usa	599,595	513,214	16.83
Gulf Atlantic Bank	121,119	104,258	16.17
International Finance Bank	1,010,200	871,860	15.87
U. S. Century Bank	1,931,362	1,676,520	15.20
Banesco Usa	3,157,212	2,786,817	13.29
Pacific National Bank	863,314	790,779	9.17
Terrabank, National Association	524,453	480,585	9.13
Ocean Bank	5,381,422	4,957,399	8.55
Amerant Bank, National Association	7,561,963	7,142,596	5.87
Intercredit Bank, National Association	473,803	456,654	3.76
City National Bank Of Florida	18,090,582	17,616,806	2.69
Bankunited, National Association	24,398,703	24,368,677	0.12
First State Bank Of The Florida Keys	815,036	847,676	(3.85)
Eastern National Bank	100,268	123,804	(19.01)

<b>Select Peer Average</b>	3,748,634	3,566,690	12.03
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.46	<b>13.37</b>	18.58	19.84	18.58
Banesco Usa	11.89	<b>12.84</b>	0.00	0.00	0.00
Bradesco Bank	10.92	<b>11.71</b>	18.05	19.19	18.05
Pacific National Bank	11.25	<b>11.59</b>	15.89	16.61	15.89
Helm Bank Usa	9.58	<b>11.50</b>	30.08	31.34	30.08
Sunstate Bank	12.64	<b>11.21</b>	14.20	14.85	14.20
Grove Bank & Trust	10.12	<b>10.36</b>	17.13	18.38	17.13
City National Bank Of Florida	9.80	<b>10.34</b>	14.11	15.10	14.11
Banco Do Brasil Americas	10.25	<b>10.25</b>	24.06	25.32	24.06
Ocean Bank	9.60	<b>10.21</b>	11.68	12.94	11.68
First State Bank Of The Florida Keys	9.49	<b>10.07</b>	16.04	17.29	16.04
Intercredit Bank, National Association	8.17	<b>9.99</b>	13.99	15.25	13.99
Bankunited, National Association	9.11	<b>9.59</b>	13.63	14.55	13.63
International Finance Bank	9.23	<b>9.47</b>	12.45	13.70	12.45
Amerant Bank, National Association	9.03	<b>9.34</b>	11.03	12.04	11.03
U. S. Century Bank	8.44	<b>9.28</b>	11.93	13.14	11.93
Gulf Atlantic Bank	7.63	<b>8.73</b>	10.30	11.17	10.30
Terrabank, National Association	7.06	<b>8.57</b>	14.31	15.67	10.54
Eastern National Bank	8.34	<b>8.06</b>	12.54	13.80	12.54

<b>Select Peer Average</b>	9.79	10.34	14.74	15.80	14.54
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the nine months ended September 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Interamerican Bank, A Fsb	97.73	82.42	0.00
Ocean Bank	96.72	80.92	11.86
International Finance Bank	94.90	85.34	6.42
Banesco Usa	92.61	74.50	15.81
Amerant Bank, National Association	92.02	72.96	14.25
U. S. Century Bank	89.80	77.17	17.04
Bradesco Bank	88.10	74.64	8.58
Intercredit Bank, National Association	87.74	69.41	25.55
City National Bank Of Florida	87.35	69.08	25.00
Bankunited, National Association	86.54	68.23	25.42
Gulf Atlantic Bank	85.63	71.35	10.93
Pacific National Bank	83.78	66.99	18.76
First State Bank Of The Florida Keys	82.50	71.19	26.23
Eastern National Bank	76.91	67.94	0.71
Terrabank, National Association	71.79	64.85	27.24
Sunstate Bank	70.76	57.63	14.54
Helm Bank Usa	66.03	59.02	38.25
Grove Bank & Trust	65.18	50.55	29.72
Banco Do Brasil Americas	60.22	53.75	36.06

<b>Select Peer Average</b>	82.96	69.37	18.55
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the nine months ended September 30, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,848,729	<b>1.69</b>	18.11
International Finance Bank	1,120,490	<b>1.36</b>	14.59
Banesco Usa	4,103,727	<b>1.10</b>	9.56
U. S. Century Bank	2,517,593	<b>1.01</b>	12.84
Ocean Bank	6,430,119	<b>0.94</b>	9.89
<b>Pacific National Bank</b>	<b>1,248,412</b>	<b>0.92</b>	<b>8.19</b>
Interamerican Bank, A Fsb	264,515	<b>0.79</b>	5.95
Bradesco Bank	4,257,149	<b>0.76</b>	6.47
First State Bank Of The Florida Keys	1,235,316	<b>0.73</b>	8.78
Bankunited, National Association	35,809,045	<b>0.73</b>	8.35
Helm Bank Usa	1,103,881	<b>0.72</b>	9.11
Sunstate Bank	514,182	<b>0.62</b>	4.87
Terrabank, National Association	810,469	<b>0.44</b>	6.94
Gulf Atlantic Bank	153,219	<b>0.29</b>	3.68
City National Bank Of Florida	26,922,680	<b>0.21</b>	2.34
Grove Bank & Trust	1,162,222	<b>0.10</b>	0.91
Amerant Bank, National Association	9,884,804	<b>(0.32)</b>	(3.75)
Intercredit Bank, National Association	612,469	<b>(1.65)</b>	(20.75)
Eastern National Bank	167,107	<b>(3.20)</b>	(37.30)

<b>Select Peer Average</b>	5,324,533	0.38	3.62
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.45	1.34	<b>42.99</b>	10.97
International Finance Bank	0.59	1.84	<b>53.83</b>	10.12
U. S. Century Bank	0.51	1.24	<b>54.90</b>	12.64
<b>Pacific National Bank</b>	<b>0.15</b>	<b>1.71</b>	<b>57.82</b>	<b>11.11</b>
Banesco Usa	0.56	1.49	<b>58.41</b>	11.90
Bankunited, National Association	0.26	1.47	<b>59.23</b>	21.44
City National Bank Of Florida	0.41	0.96	<b>61.44</b>	27.68
Bradesco Bank	0.51	1.42	<b>64.60</b>	18.27
Ocean Bank	0.44	2.07	<b>66.19</b>	9.91
Helm Bank Usa	0.50	2.38	<b>68.19</b>	8.19
Amerant Bank, National Association	0.68	2.11	<b>70.33</b>	14.10
Sunstate Bank	0.54	2.27	<b>77.26</b>	7.24
Interamerican Bank, A Fsb	0.25	3.35	<b>78.93</b>	3.55
Terrabank, National Association	0.68	1.92	<b>79.60</b>	6.68
First State Bank Of The Florida Keys	0.33	2.12	<b>79.73</b>	6.43
Gulf Atlantic Bank	0.25	2.69	<b>84.40</b>	6.53
Grove Bank & Trust	0.85	1.86	<b>96.33</b>	10.86
Intercredit Bank, National Association	0.15	3.62	<b>162.13</b>	5.51
Eastern National Bank	0.34	6.70	<b>216.50</b>	2.68

<b>Select Peer Average</b>	0.44	2.24	80.67	10.83
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the nine months ended September 30, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.73	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	0.98	0.00	<b>0.00</b>	0.00
Pacific National Bank	0.70	0.02	<b>0.02</b>	0.13
Sunstate Bank	0.88	0.04	<b>0.02</b>	0.20
Ocean Bank	1.41	0.04	<b>0.04</b>	0.40
U. S. Century Bank	1.19	0.14	<b>0.11</b>	1.16
First State Bank Of The Florida Keys	1.15	0.17	<b>0.12</b>	1.17
Bradesco Bank	1.01	0.16	<b>0.12</b>	1.05
Banco Do Brasil Americas	1.47	0.31	<b>0.17</b>	1.56
International Finance Bank	1.30	0.29	<b>0.25</b>	2.44
Banesco Usa	1.09	0.48	<b>0.35</b>	2.79
Intercredit Bank, National Association	1.59	0.70	<b>0.48</b>	5.22
City National Bank Of Florida	0.98	0.64	<b>0.51</b>	4.99
Helm Bank Usa	1.72	1.01	<b>0.59</b>	5.62
Terrabank, National Association	1.34	1.08	<b>0.70</b>	8.79
Interamerican Bank, A Fsb	2.39	1.44	<b>1.18</b>	7.68
Amerant Bank, National Association	1.06	1.52	<b>1.25</b>	12.99
Bankunited, National Association	0.94	1.86	<b>1.28</b>	7.59
Eastern National Bank	1.58	2.86	<b>1.94</b>	20.65

<b>Select Peer Average</b>	1.29	0.67	0.48	4.44
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>2.53</b>	26.34	0.00	0.00	0.71
Bradesco Bank	<b>1.23</b>	12.92	0.00	1.09	7.41
Sunstate Bank	<b>1.13</b>	10.52	12.07	0.00	14.54
Pacific National Bank	<b>1.09</b>	9.57	0.00	0.00	18.76
Terrabank, National Association	<b>1.07</b>	4.12	0.00	0.00	27.17
First State Bank Of The Florida Keys	<b>0.65</b>	0.21	0.00	9.08	17.16
Helm Bank Usa	<b>0.58</b>	1.03	0.00	0.00	38.16
Ocean Bank	<b>0.56</b>	3.06	0.00	2.66	9.17
Gulf Atlantic Bank	<b>0.50</b>	11.02	0.00	1.68	9.25
Grove Bank & Trust	<b>0.49</b>	15.31	0.00	20.30	9.12
Amerant Bank, National Association	<b>0.48</b>	5.93	0.00	0.00	14.23
City National Bank Of Florida	<b>0.47</b>	1.07	0.00	10.29	14.53
Interamerican Bank, A Fsb	<b>0.45</b>	15.87	0.00	0.00	0.00
Banescos Usa	<b>0.33</b>	4.98	0.00	4.39	11.28
U. S. Century Bank	<b>0.28</b>	1.25	0.00	6.67	10.37
Intercredit Bank, National Association	<b>0.25</b>	2.90	0.00	0.00	25.55
Banco Do Brasil Americas	<b>0.24</b>	9.05	0.09	0.00	35.74
International Finance Bank	<b>0.15</b>	7.41	0.00	0.51	5.72
Bankunited, National Association	<b>0.04</b>	2.45	0.00	0.03	25.40

<b>Select Peer Average</b>	0.66	7.63	0.64	2.98	15.49
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>84.23</b>	0.36	0.00	0.05
Interamerican Bank, A Fsb	<b>80.45</b>	2.34	0.00	0.00
Ocean Bank	<b>79.77</b>	1.21	0.01	0.02
U. S. Century Bank	<b>76.25</b>	0.55	0.00	0.00
Bradesco Bank	<b>73.89</b>	0.90	0.00	0.01
Banesco Usa	<b>73.69</b>	0.72	0.00	0.00
Gulf Atlantic Bank	<b>70.65</b>	3.45	0.00	0.00
First State Bank Of The Florida Keys	<b>70.33</b>	0.93	0.00	0.00
Intercredit Bank, National Association	<b>68.31</b>	0.80	0.00	0.00
City National Bank Of Florida	<b>68.25</b>	0.27	0.06	0.35
Bankunited, National Association	<b>67.59</b>	0.35	0.01	0.22
Eastern National Bank	<b>66.87</b>	2.43	0.00	0.00
<b>Pacific National Bank</b>	<b>66.52</b>	<b>2.41</b>	<b>0.00</b>	<b>0.02</b>
Amerant Bank, National Association	<b>66.43</b>	1.42	0.14	0.22
Terrabank, National Association	<b>63.98</b>	0.69	0.00	0.00
Helm Bank Usa	<b>58.00</b>	0.47	0.00	0.00
Sunstate Bank	<b>57.12</b>	1.12	0.00	1.53
Banco Do Brasil Americas	<b>52.96</b>	0.19	0.00	0.37
Grove Bank & Trust	<b>49.68</b>	1.22	0.00	0.00

<b>Select Peer Average</b>	<b>68.16</b>	<b>1.15</b>	<b>0.01</b>	<b>0.15</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the nine months ended September 30, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>56.81</b>	41.18	97.99	0.00	2.01
International Finance Bank	<b>48.20</b>	51.80	100.00	0.00	0.00
Helm Bank Usa	<b>44.57</b>	55.43	100.00	0.00	0.00
Banco Do Brasil Americas	<b>40.71</b>	59.22	99.94	0.00	0.06
Banesco Usa	<b>33.49</b>	58.92	92.41	0.00	7.59
Ocean Bank	<b>29.50</b>	64.51	94.00	0.00	6.00
U. S. Century Bank	<b>29.15</b>	65.65	94.80	0.00	5.20
Bankunited, National Association	<b>25.07</b>	63.59	88.66	0.00	11.34
Sunstate Bank	<b>25.05</b>	69.12	94.17	0.00	5.83
First State Bank Of The Florida Keys	<b>24.45</b>	71.80	96.25	1.43	2.33
Interamerican Bank, A Fsb	<b>23.77</b>	75.72	99.49	0.00	0.51
Grove Bank & Trust	<b>23.51</b>	63.67	87.18	1.38	11.45
Gulf Atlantic Bank	<b>23.09</b>	69.70	92.78	0.00	7.22
Bradesco Bank	<b>20.99</b>	75.87	96.86	0.00	3.14
City National Bank Of Florida	<b>19.40</b>	69.58	88.98	0.12	10.89
Eastern National Bank	<b>18.32</b>	81.55	99.88	0.12	0.00
Pacific National Bank	<b>17.47</b>	74.50	91.97	0.00	8.03
Amerant Bank, National Association	<b>16.26</b>	73.72	89.98	0.00	10.02
Intercredit Bank, National Association	<b>12.10</b>	74.86	86.96	0.00	13.04

<b>Select Peer Average</b>	28.00	66.34	94.33	0.16	5.51
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the nine months ended September 30, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	5.99	2.59	<b>4.32</b>	99.78
International Finance Bank	5.57	3.26	<b>3.96</b>	99.10
Helm Bank Usa	4.89	1.99	<b>3.95</b>	92.82
Banco Do Brasil Americas	5.44	3.39	<b>3.77</b>	98.57
Amerant Bank, National Association	6.39	3.66	<b>3.54</b>	93.48
Ocean Bank	5.93	3.91	<b>3.48</b>	96.34
Gulf Atlantic Bank	6.46	3.76	<b>3.47</b>	92.98
Sunstate Bank	6.03	4.28	<b>3.26</b>	95.06
Pacific National Bank	6.22	4.07	<b>3.22</b>	95.41
Banesco Usa	5.81	4.51	<b>3.07</b>	96.15
Eastern National Bank	5.67	3.47	<b>3.06</b>	95.05
U. S. Century Bank	5.37	3.80	<b>2.80</b>	95.65
First State Bank Of The Florida Keys	4.75	3.02	<b>2.76</b>	98.84
Bankunited, National Association	5.62	3.45	<b>2.71</b>	96.57
Terrabank, National Association	3.98	2.49	<b>2.66</b>	97.04
Bradesco Bank	6.04	4.43	<b>2.59</b>	95.41
Intercredit Bank, National Association	5.36	4.24	<b>2.17</b>	100.04
Grove Bank & Trust	4.44	3.55	<b>2.01</b>	96.64
City National Bank Of Florida	4.98	3.27	<b>1.92</b>	95.50
<b>Select Peer Average</b>	5.52	3.53	2.70	96.34