

# Madison County Community Bank

Madison, FL

Established

5/5/1999

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
*North Florida Group*

**For the nine months ended September 30, 2024**

Institution name	Total Assets (\$'000's)
Everbank, National Association	39,856,346
Capital City Bank	4,217,117
First Federal Bank	3,946,707
One Florida Bank	1,812,749
Prime Meridian Bank	931,493
Fnbt Bank	586,939
Florida Capital Bank, National Association	559,026
Intracoastal Bank	552,985
Dlp Bank	260,249
Lafayette State Bank	220,640
Madison County Community Bank	185,337
The Warrington Bank	176,986
Pnb Community Bank	155,971
Bank Of Pensacola	146,722
Peoples Bank Of Graceville	116,868

Institution name	Return on Avg Assets (%)
Fnbt Bank	2.35
Dlp Bank	1.46
Capital City Bank	1.29
Intracoastal Bank	1.13
Lafayette State Bank	1.08
Prime Meridian Bank	1.00
First Federal Bank	0.92
Pnb Community Bank	0.89
One Florida Bank	0.85
Florida Capital Bank, National Association	0.72
Peoples Bank Of Graceville	0.72
Everbank, National Association	0.62
Madison County Community Bank	0.58
Bank Of Pensacola	0.34
The Warrington Bank	0.18

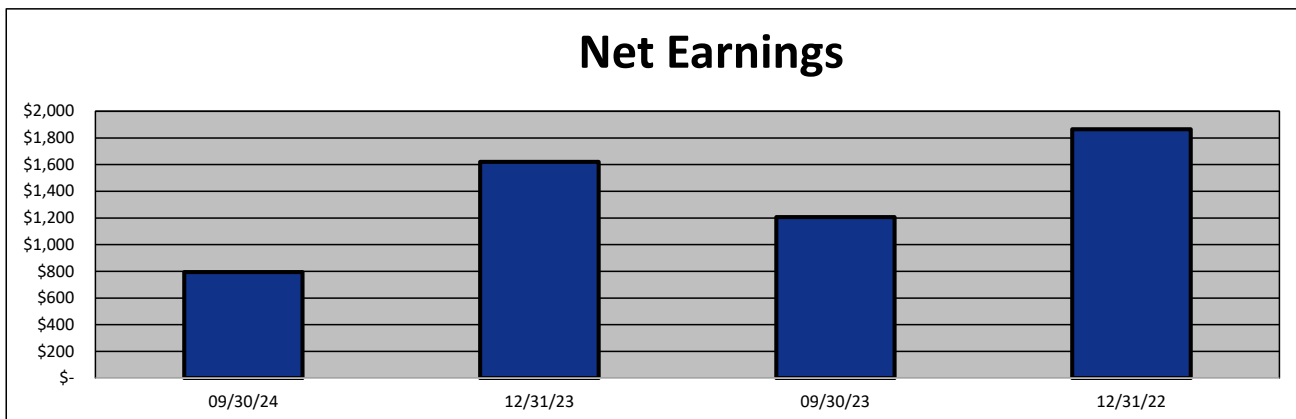
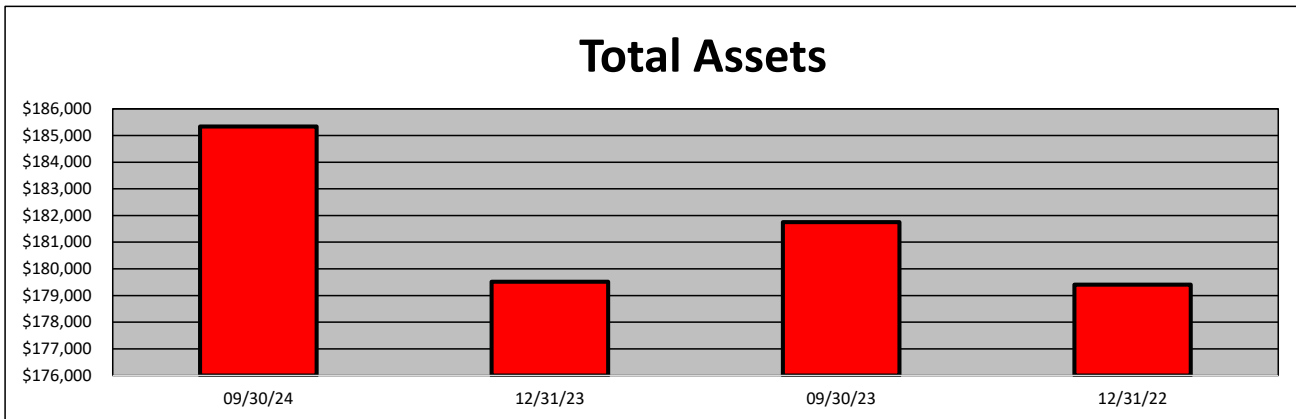
**EXECUTIVE SUMMARY - Madison County Community Bank  
(Percentage)**

Period Ending	09/30/24	12/31/23	09/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	5.90	5.22	3.26	3.97	9.87	9.60
Leverage Ratio	8.86	8.96	8.80	8.48	10.70	10.41
Tier 1 Cap/Risk Based Assets	15.54	16.05	14.91	15.65	12.49	13.36
Risk Based Ratio	16.80	18.56	17.42	16.90	13.34	14.17
Common Equity Tier 1 Capital Ratio	15.54	16.05	14.91	15.65	12.45	13.36
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	48.46	50.54	51.65	45.69	75.65	66.14
Loans/Assets	45.05	44.62	46.63	43.57	63.44	57.40
Securities/Assets	37.40	36.67	33.87	40.52	20.01	28.29
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.58	0.92	0.93	1.05	0.75	0.94
Return on Avg Equity	11.19	21.33	22.46	21.84	10.06	11.17
Nonint Income/Avg Assets	0.57	0.55	0.54	0.60	0.79	0.63
Net Overhead Ratio	2.34	1.98	2.01	1.63	2.14	2.08
Efficiency Ratio	79.25	67.21	67.06	61.01	72.20	69.93
Assets (per million) per Employee	5.01	4.99	5.19	6.19	10.50	8.56
<b>ASSET QUALITY:</b>						
Allowance/Loans	2.04	2.04	1.90	2.00	1.29	1.19
Nonperforming Loans/Total Loans	0.32	0.44	0.33	0.34	0.55	0.94
Nonperforming Assets/Total Assets	0.14	0.19	0.16	0.15	0.37	0.55
Adjusted Texas Ratio	2.09	3.17	3.74	3.07	3.62	4.51
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	4.95	4.52	4.43	3.42	5.49	5.08
Cost of funds	2.25	1.72	1.57	0.48	3.09	2.46
Net interest margin	3.21	3.22	3.25	3.06	2.88	2.66
Avg Earning Assets/Avg Assets	95.85	98.37	98.57	97.27	96.03	95.82

**SELECTED FINANCIAL DATA - Madison County Community Bank**  
(Dollars in Thousands)

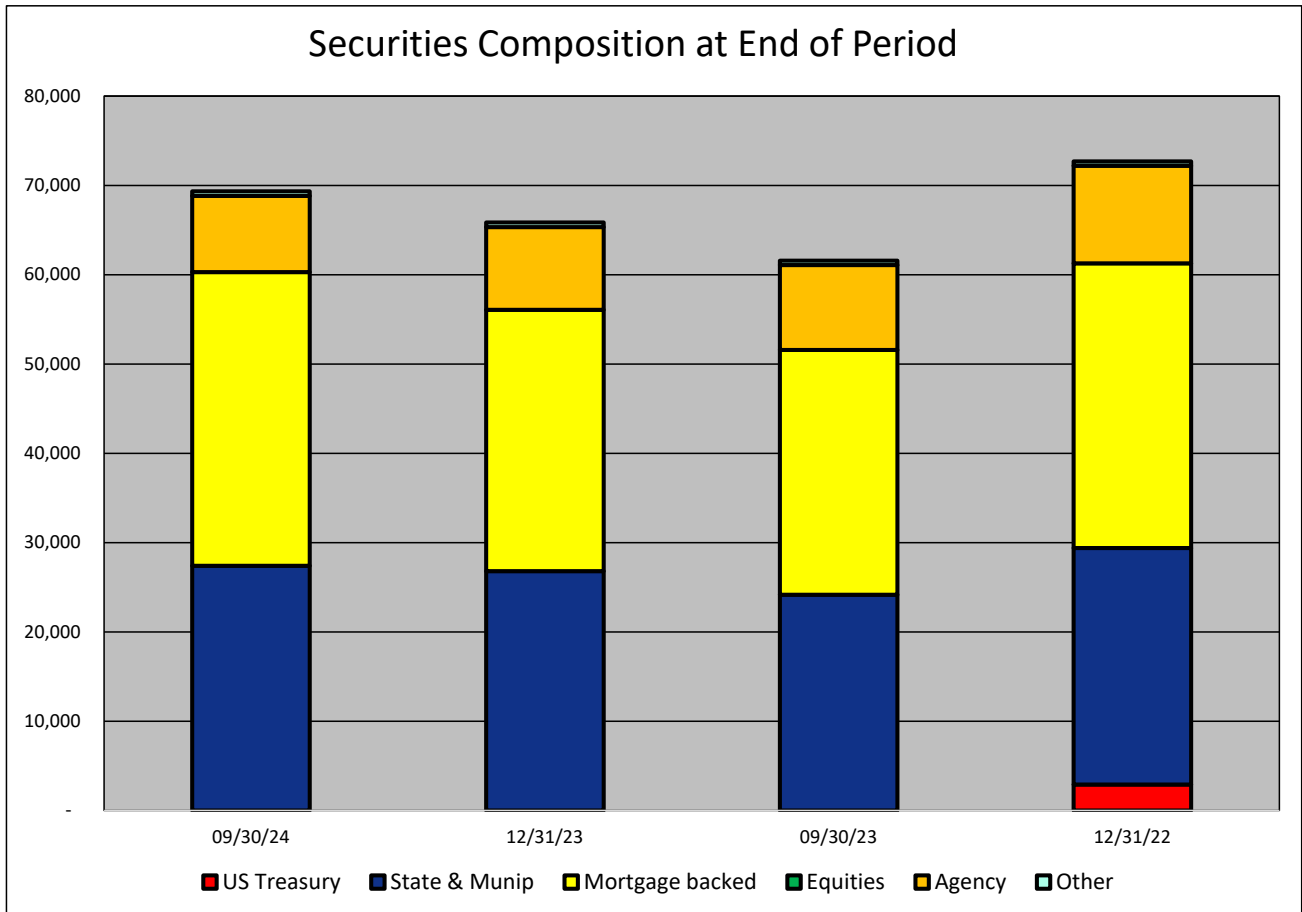
<b>As of:</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	185,337	179,521	181,753	179,410	3,584	1.97
Cash and Equivalents	18,422	19,392	21,436	17,790	(3,014)	(14.06)
Securities	69,322	65,835	61,566	72,693	7,756	12.60
Loans, net	83,493	80,104	84,751	78,173	(1,258)	(1.48)
Deposit Accounts	172,294	158,490	164,095	171,108	8,199	5.00
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	10,931	9,366	5,934	7,125	4,997	84.21

<b>Period Ending</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	794	1,621	1,206	1,865	(412)	(34.16)
Interest Income	6,522	7,798	5,668	5,915	854	15.07
Interest Expense	2,301	2,240	1,511	622	790	52.28
Net Interest Income	4,221	5,558	4,157	5,293	64	1.54
Prov for Credit Losses	72	71	47	96	25	53.19
Noninterest income	777	956	696	1,059	81	11.64
Gain on Sale of Securities	-	(20)	(20)	-	20	(100.00)
Noninterest Expense	3,991	4,434	3,302	3,968	689	20.87
Net Operating Income	935	2,009	1,504	2,288	(569)	(37.83)
Income Taxes	141	343	253	423	(112)	(44.27)



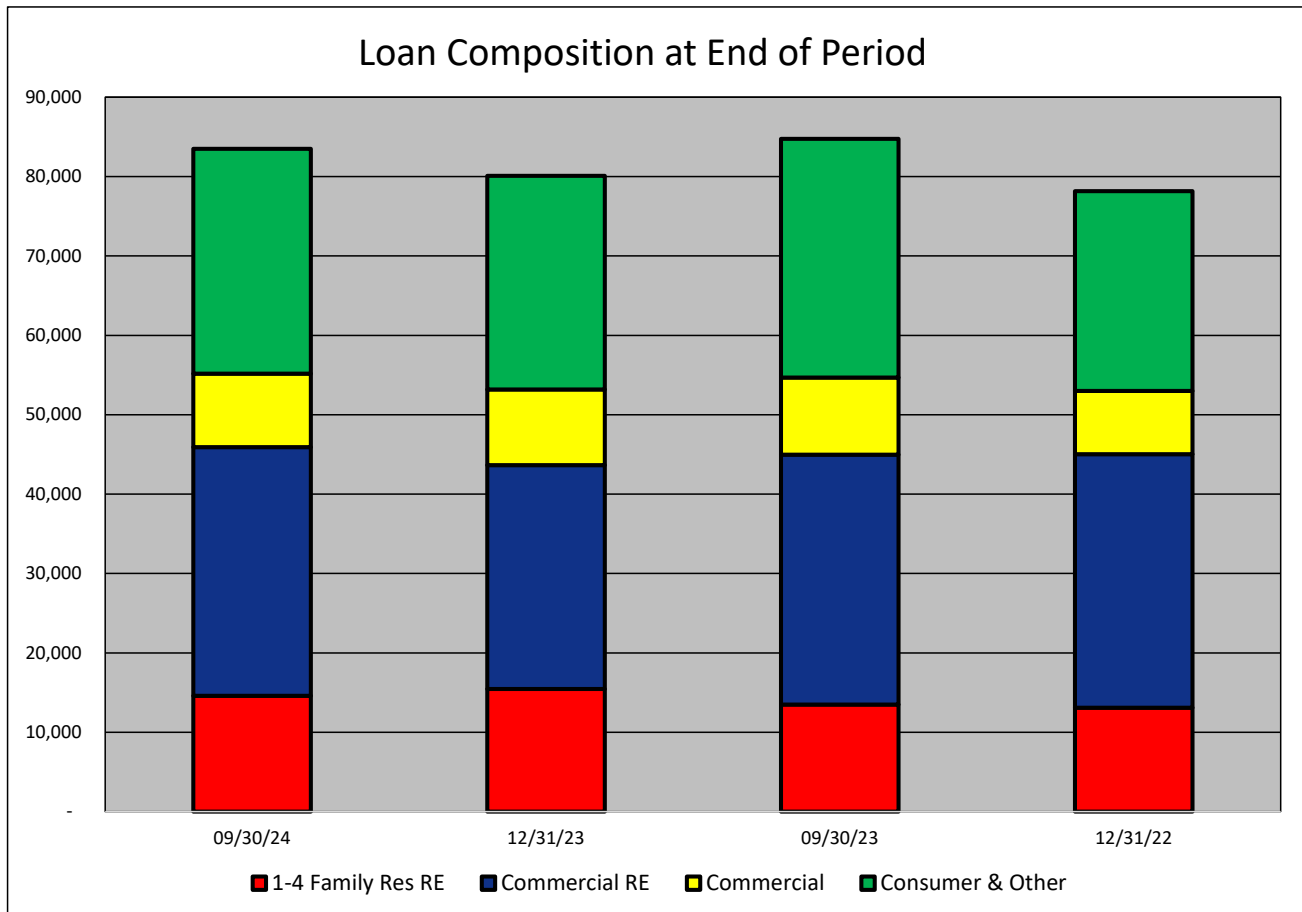
**SECURITIES COMPOSITION - Madison County Community Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	-	-	-	2,906	-	NA
State & Munip	27,391	26,804	24,166	26,486	3,225	13.35
Mortgage backed	32,911	29,271	27,400	31,867	5,511	20.11
Equities	-	-	-	-	-	NA
Agency	8,520	9,260	9,500	10,934	(980)	(10.32)
Other	500	500	500	500	-	-
<b>Total Securities</b>	<b>69,322</b>	<b>65,835</b>	<b>61,566</b>	<b>72,693</b>	<b>7,756</b>	<b>12.60</b>



**LOAN PORTFOLIO COMPOSITION - Madison County Community Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	14,598	15,454	13,484	13,085	1,114	8.26
Commercial RE	31,327	28,184	31,469	31,945	(142)	(0.45)
Commercial	9,248	9,532	9,724	7,954	(476)	(4.90)
Consumer & Other	28,320	26,934	30,074	25,189	(1,754)	(5.83)
<b>Loans, Net</b>	<b>83,493</b>	<b>80,104</b>	<b>84,751</b>	<b>78,173</b>	<b>(1,258)</b>	<b>(1.48)</b>



**LOAN PORTFOLIO QUALITY - Madison County Community Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	1,633	1,562	1,562	1,474	71	4.55
Total Recoveries	4	4	4	1	-	-
Total Charge-offs	7	4	4	9	3	75.00
Provision Expense	72	71	47	96	25	53.19
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	1,701	1,633	1,609	1,562	92	5.72

**NON-PERFORMING ASSETS:**

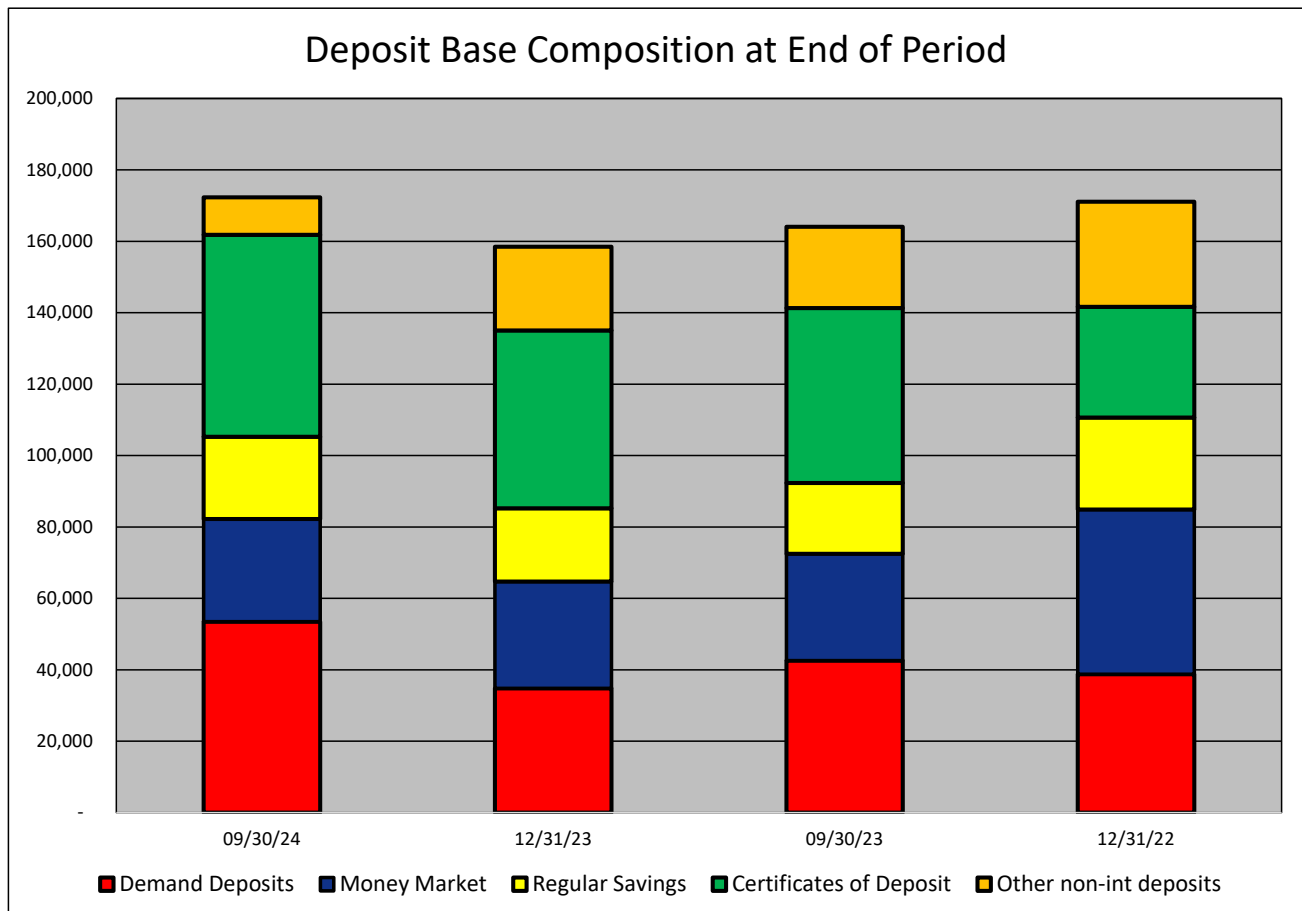
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	264	349	282	267	(18)	(6.38)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	264	349	282	267	(18)	(6.38)

**DEPOSIT BASE COMPOSITION - Madison County Community Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	53,475	34,816	42,542	38,744	10,933	25.70
Money Market	28,750	29,902	29,953	46,125	(1,203)	(4.02)
Regular Savings	23,004	20,485	19,787	25,775	3,217	16.26
Certificates of Deposit	56,553	49,840	48,995	30,973	7,558	15.43
Other non-int deposits	10,512	23,447	22,818	29,491	(12,306)	(53.93)
<b>Total Deposits</b>	<b>172,294</b>	<b>158,490</b>	<b>164,095</b>	<b>171,108</b>	<b>8,199</b>	<b>5.00</b>



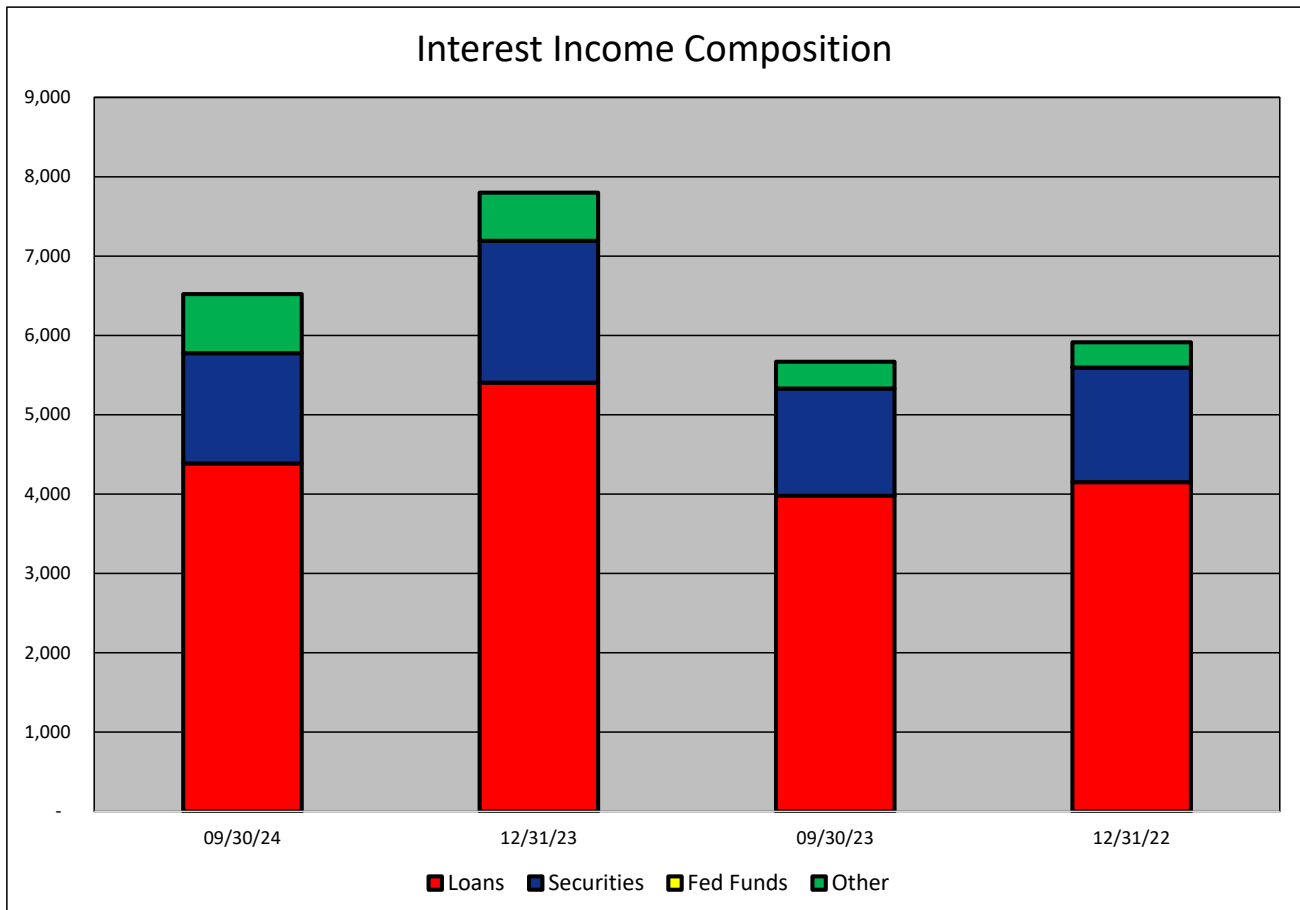


**INTEREST INCOME COMPOSITION- Madison County Community Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST INCOME CATEGORY**

Loans	4,386	5,406	3,979	4,151	407	10.23
Securities	1,390	1,785	1,353	1,444	37	2.73
Fed Funds	-	-	-	1	-	NA
Other	746	607	336	319	410	122.02
<b>Total Int Income</b>	6,522	7,798	5,668	5,915	854	15.07

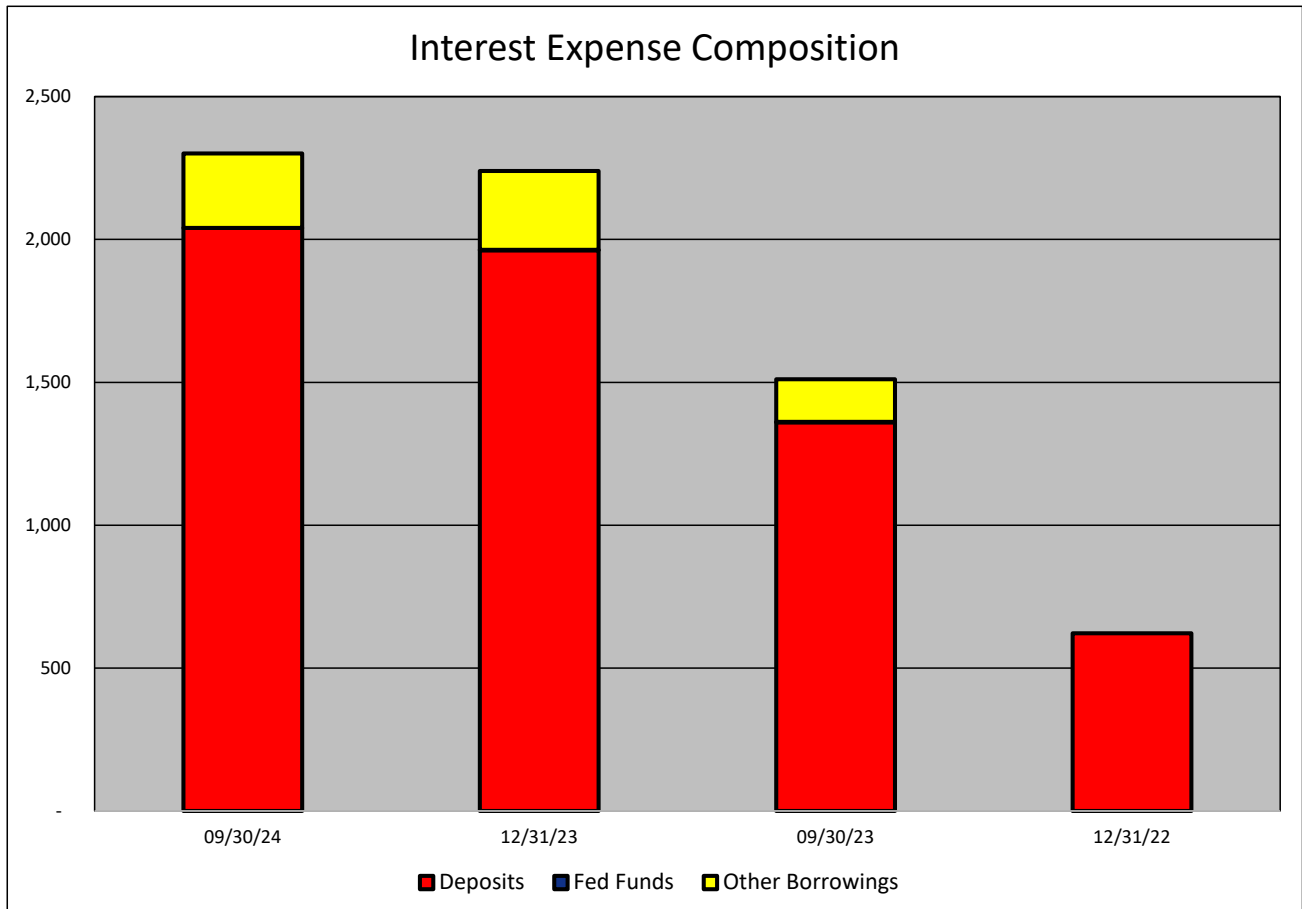


**INTEREST EXPENSE COMPOSITION- Madison County Community Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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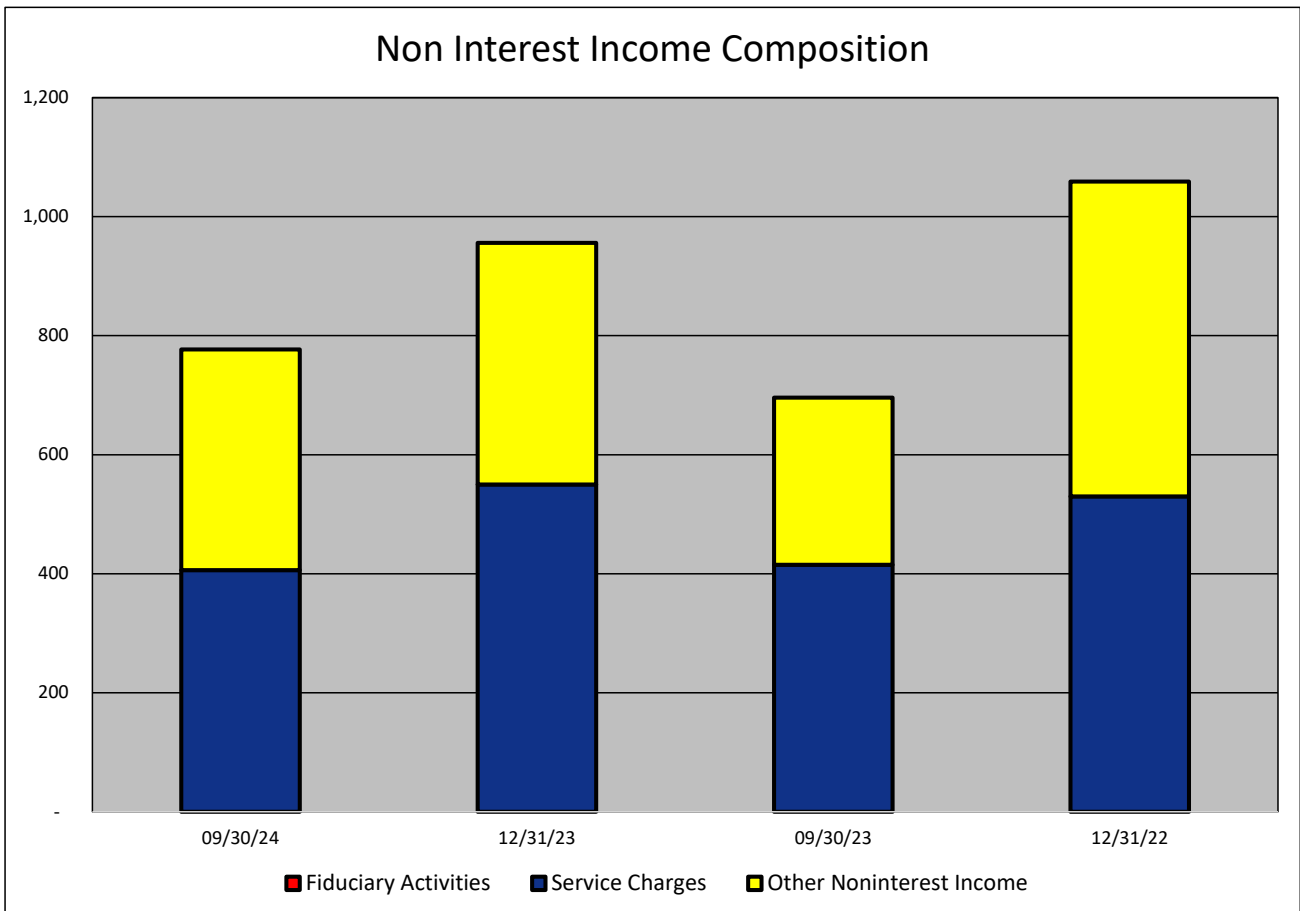
**INTEREST EXPENSE CATEGORY**

Deposits	2,040	1,962	1,360	622	680	50.00
Fed Funds	-	2	2	-	(2)	(100.00)
Other Borrowings	261	276	149	-	112	75.17
<b>Total Int Expense</b>	<b>2,301</b>	<b>2,240</b>	<b>1,511</b>	<b>622</b>	<b>790</b>	<b>52.28</b>



**NONINTEREST INCOME COMPOSITION- Madison County Community Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	406	550	415	530	(9)	(2.17)
Other Noninterest Income	371	406	281	529	90	32.03
<b>Total Nonint. Income</b>	<b>777</b>	<b>956</b>	<b>696</b>	<b>1,059</b>	<b>81</b>	<b>11.64</b>

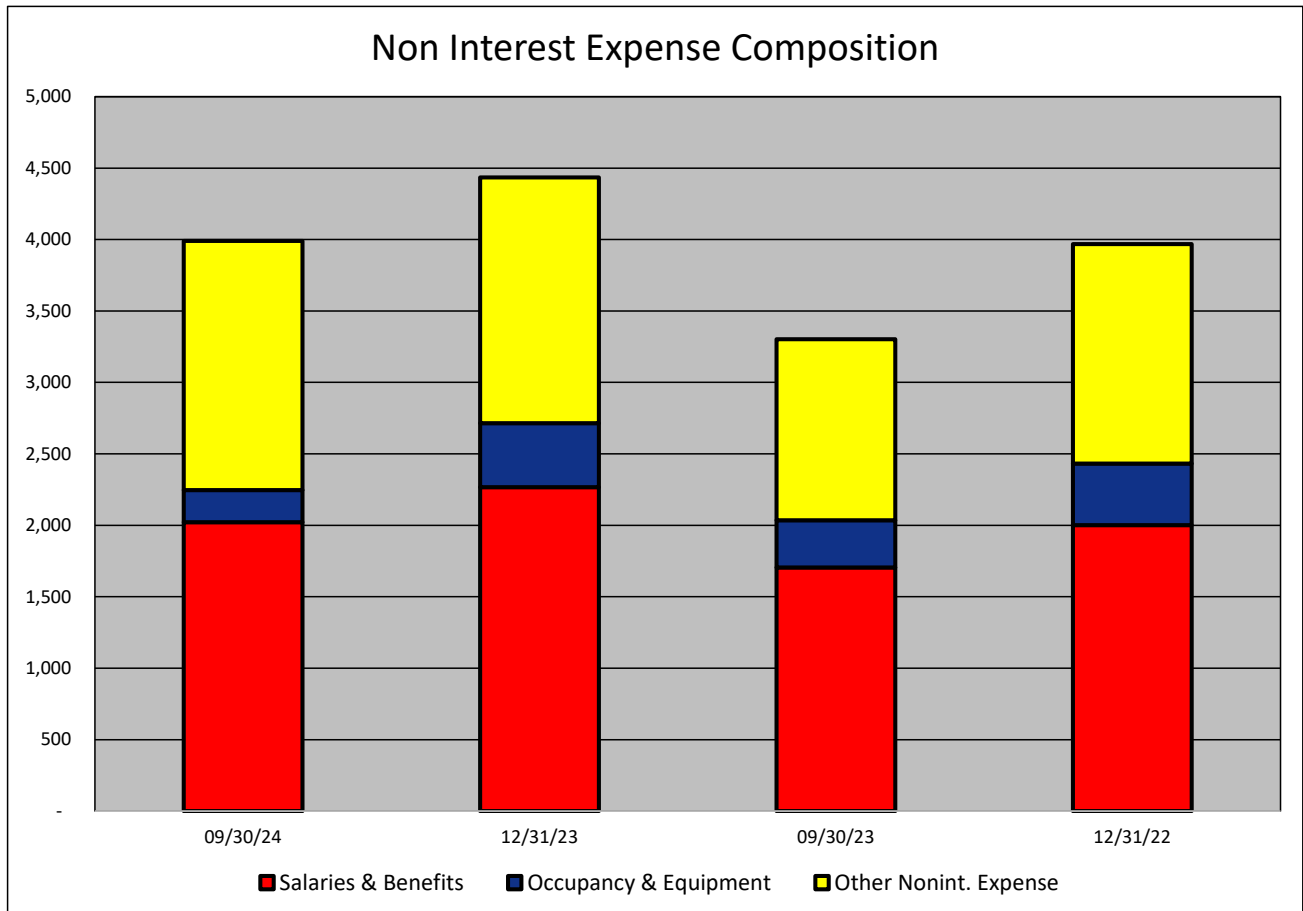


**NONINTEREST EXPENSE COMPOSITION- Madison County Community Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	2,022	2,267	1,705	2,001	317	18.59
Occupancy & Equipment	224	448	331	431	(107)	(32.33)
Other Nonint. Expense	1,745	1,719	1,266	1,536	479	37.84
<b>Total Nonint. Expense</b>	<b>3,991</b>	<b>4,434</b>	<b>3,302</b>	<b>3,968</b>	<b>689</b>	<b>20.87</b>



**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Everbank, National Association	39,856,346	34,631,082	<b>15.09</b>
Florida Capital Bank, National Association	559,026	495,986	<b>12.71</b>
One Florida Bank	1,812,749	1,617,055	<b>12.10</b>
Prime Meridian Bank	931,493	831,830	<b>11.98</b>
Intracoastal Bank	552,985	497,760	<b>11.09</b>
First Federal Bank	3,946,707	3,737,911	<b>5.59</b>
Pnb Community Bank	155,971	147,726	<b>5.58</b>
Dlp Bank	260,249	247,664	<b>5.08</b>
Bank Of Pensacola	146,722	141,132	<b>3.96</b>
Lafayette State Bank	220,640	212,377	<b>3.89</b>
Fnbt Bank	586,939	566,429	<b>3.62</b>
Peoples Bank Of Graceville	116,868	113,675	<b>2.81</b>
Madison County Community Bank	185,337	181,753	<b>1.97</b>
Capital City Bank	4,217,117	4,143,070	<b>1.79</b>
The Warrington Bank	176,986	188,129	<b>(5.92)</b>

<b>Select Peer Average</b>	3,581,742	3,183,572	6.09
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**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Dlp Bank	103,923	78,042	<b>33.16</b>
Florida Capital Bank, National Association	484,083	407,411	<b>18.82</b>
Intracoastal Bank	412,616	357,933	<b>15.28</b>
One Florida Bank	1,373,546	1,199,926	<b>14.47</b>
Fnbt Bank	261,138	228,799	<b>14.13</b>
First Federal Bank	1,285,632	1,132,699	<b>13.50</b>
Everbank, National Association	28,403,220	25,309,700	<b>12.22</b>
Bank Of Pensacola	70,039	62,898	<b>11.35</b>
Prime Meridian Bank	699,904	639,055	<b>9.52</b>
Pnb Community Bank	114,382	107,603	<b>6.30</b>
The Warrington Bank	54,129	52,832	<b>2.45</b>
Lafayette State Bank	145,234	144,491	<b>0.51</b>
Peoples Bank Of Graceville	39,363	39,409	<b>(0.12)</b>
Capital City Bank	2,714,347	2,746,505	<b>(1.17)</b>
Madison County Community Bank	83,493	84,751	<b>(1.48)</b>

<b>Select Peer Average</b>	2,416,337	2,172,804	9.93
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**PEER GROUP COMPARISONS REPORT**

*North Florida Group*

**CAPITAL RATIOS**

**For the nine months ended September 30, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Dlp Bank	17.66	<b>15.47</b>	0.00	0.00	0.00
The Warrington Bank	15.72	<b>15.35</b>	0.00	0.00	0.00
Fnbt Bank	10.89	<b>10.83</b>	24.43	25.69	24.43
Florida Capital Bank, National Association	10.61	<b>10.75</b>	14.29	15.54	14.29
Peoples Bank Of Graceville	5.71	<b>10.58</b>	30.01	31.02	30.01
Prime Meridian Bank	9.43	<b>10.21</b>	13.53	14.33	13.53
First Federal Bank	9.30	<b>9.98</b>	20.13	20.53	20.13
Capital City Bank	11.07	<b>9.61</b>	14.80	16.00	14.80
Pnb Community Bank	8.30	<b>9.55</b>	0.00	0.00	0.00
Intracoastal Bank	6.54	<b>9.48</b>	10.70	11.90	10.70
Everbank, National Association	9.15	<b>9.04</b>	13.52	14.45	13.52
Madison County Community Bank	5.90	<b>8.86</b>	15.54	16.80	15.54
One Florida Bank	8.43	<b>8.82</b>	10.14	10.87	10.14
Bank Of Pensacola	8.60	<b>8.80</b>	20.77	21.68	20.77
Lafayette State Bank	6.73	<b>8.76</b>	12.50	13.75	12.50

<b>Select Peer Average</b>	9.60	10.41	13.36	14.17	13.36
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**BALANCE SHEET RATIOS**  
For the nine months ended September 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Florida Capital Bank, National Association	<b>104.18</b>	86.59	2.67
Everbank, National Association	<b>91.49</b>	71.26	25.30
Intracoastal Bank	<b>85.14</b>	74.62	21.66
Prime Meridian Bank	<b>84.75</b>	75.14	11.19
One Florida Bank	<b>83.94</b>	75.77	4.65
Pnb Community Bank	<b>80.99</b>	73.34	18.68
Capital City Bank	<b>74.16</b>	64.36	21.09
Lafayette State Bank	<b>71.31</b>	65.82	14.39
Bank Of Pensacola	<b>54.05</b>	47.74	44.02
Fnbt Bank	<b>50.31</b>	44.49	22.32
Dlp Bank	<b>48.71</b>	39.93	23.02
<b>Madison County Community Bank</b>	<b>48.46</b>	<b>45.05</b>	<b>37.40</b>
First Federal Bank	<b>39.71</b>	32.57	53.87
The Warrington Bank	<b>39.03</b>	30.58	66.02
Peoples Bank Of Graceville	<b>35.92</b>	33.68	58.09

<b>Select Peer Average</b>	<b>66.14</b>	<b>57.40</b>	<b>28.29</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
For the nine months ended September 30, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Fnbt Bank	583,903	<b>2.35</b>	21.25
Dlp Bank	236,652	<b>1.46</b>	7.92
Capital City Bank	4,250,309	<b>1.29</b>	12.09
Intracoastal Bank	532,744	<b>1.13</b>	18.80
Lafayette State Bank	218,128	<b>1.08</b>	19.10
Prime Meridian Bank	884,414	<b>1.00</b>	10.77
First Federal Bank	4,239,597	<b>0.92</b>	11.74
Pnb Community Bank	158,273	<b>0.89</b>	11.82
One Florida Bank	1,743,411	<b>0.85</b>	10.26
Florida Capital Bank, National Association	541,498	<b>0.72</b>	6.73
Peoples Bank Of Graceville	116,087	<b>0.72</b>	14.17
Everbank, National Association	38,258,405	<b>0.62</b>	6.71
<b>Madison County Community Bank</b>	<b>183,120</b>	<b>0.58</b>	<b>11.19</b>
Bank Of Pensacola	142,560	<b>0.34</b>	3.85
The Warrington Bank	183,133	<b>0.18</b>	1.20

<b>Select Peer Average</b>	<b>3,484,816</b>	<b>0.94</b>	<b>11.17</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Fnbt Bank	1.00	1.53	<b>52.18</b>	7.83
One Florida Bank	0.12	1.70	<b>59.68</b>	11.12
Prime Meridian Bank	0.29	1.94	<b>60.71</b>	8.39
Everbank, National Association	0.20	1.45	<b>64.44</b>	25.52
Intracoastal Bank	0.17	1.81	<b>64.66</b>	12.86
Lafayette State Bank	0.91	2.72	<b>67.98</b>	4.90
Peoples Bank Of Graceville	0.27	1.36	<b>68.50</b>	8.99
Capital City Bank	1.71	2.04	<b>68.54</b>	5.46
First Federal Bank	1.31	1.47	<b>69.59</b>	6.59
Dlp Bank	0.77	3.55	<b>70.64</b>	7.03
Pnb Community Bank	0.18	3.14	<b>73.41</b>	3.90
Florida Capital Bank, National Association	1.49	2.54	<b>78.52</b>	4.66
<b>Madison County Community Bank</b>	<b>0.57</b>	<b>2.34</b>	<b>79.25</b>	<b>5.01</b>
Bank Of Pensacola	0.20	1.69	<b>81.11</b>	10.48
The Warrington Bank	0.25	1.86	<b>89.67</b>	5.71

<b>Select Peer Average</b>	0.63	2.08	69.93	8.56
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**ASSET QUALITY RATIOS**  
For the nine months ended September 30, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Pensacola	0.78	0.00	<b>0.00</b>	0.00
Fnbt Bank	1.68	0.01	<b>0.00</b>	0.04
Peoples Bank Of Graceville	0.95	0.00	<b>0.00</b>	0.00
The Warrington Bank	0.99	0.00	<b>0.00</b>	0.00
One Florida Bank	0.82	0.03	<b>0.03</b>	0.29
<b>Madison County Community Bank</b>	<b>2.04</b>	<b>0.32</b>	<b>0.14</b>	<b>2.09</b>
Capital City Bank	1.10	0.24	<b>0.17</b>	1.78
Florida Capital Bank, National Association	1.23	0.28	<b>0.24</b>	1.24
Prime Meridian Bank	0.77	0.35	<b>0.26</b>	2.64
Pnb Community Bank	1.24	1.32	<b>0.97</b>	10.49
First Federal Bank	0.68	3.52	<b>1.15</b>	1.89
Lafayette State Bank	1.84	1.87	<b>1.23</b>	15.54
Intracoastal Bank	1.32	1.68	<b>1.26</b>	16.70
Everbank, National Association	0.84	1.91	<b>1.39</b>	4.55
Dlp Bank	1.53	2.61	<b>1.42</b>	10.33

<b>Select Peer Average</b>	1.19	0.94	0.55	4.51
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Bank Of Pensacola	<b>4.30</b>	2.74	0.00	44.02	0.00
<b>Madison County Community Bank</b>	<b>3.46</b>	<b>6.48</b>	<b>0.00</b>	<b>0.00</b>	<b>37.40</b>
Lafayette State Bank	<b>2.98</b>	11.95	0.00	0.00	14.39
Pnb Community Bank	<b>2.30</b>	2.08	2.00	0.00	18.68
Capital City Bank	<b>1.98</b>	6.21	0.00	13.31	7.78
The Warrington Bank	<b>1.66</b>	0.77	0.00	66.02	0.00
Dlp Bank	<b>1.38</b>	23.78	4.44	0.00	23.02
Prime Meridian Bank	<b>1.31</b>	5.08	3.98	1.43	9.76
Peoples Bank Of Graceville	<b>0.89</b>	6.58	0.00	43.75	14.33
One Florida Bank	<b>0.88</b>	17.84	0.00	0.00	4.65
Intracoastal Bank	<b>0.85</b>	0.05	0.00	0.00	21.66
Florida Capital Bank, National Association	<b>0.73</b>	6.86	0.00	0.00	2.67
First Federal Bank	<b>0.54</b>	3.05	0.00	0.00	53.87
Fnbt Bank	<b>0.46</b>	30.89	0.00	22.32	0.00
Everbank, National Association	<b>0.15</b>	1.41	0.00	0.07	25.19

<b>Select Peer Average</b>	<b>1.59</b>	<b>8.38</b>	<b>0.69</b>	<b>12.73</b>	<b>15.56</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Florida Capital Bank, National Association	<b>76.30</b>	0.25	0.00	0.01
One Florida Bank	<b>75.11</b>	0.54	0.00	0.00
Prime Meridian Bank	<b>73.76</b>	1.03	0.00	0.00
Intracoastal Bank	<b>73.63</b>	1.01	0.00	0.00
Pnb Community Bank	<b>72.43</b>	1.40	0.00	0.00
Everbank, National Association	<b>70.67</b>	0.12	0.01	0.01
Lafayette State Bank	<b>64.62</b>	2.27	0.00	0.00
Capital City Bank	<b>62.92</b>	2.53	0.02	2.14
Bank Of Pensacola	<b>47.36</b>	0.74	0.00	0.00
<b>Madison County Community Bank</b>	<b>44.13</b>	<b>4.52</b>	<b>0.00</b>	<b>0.00</b>
Fnbt Bank	<b>43.50</b>	1.72	0.00	0.00
Dlp Bank	<b>39.32</b>	1.54	0.38	4.49
Peoples Bank Of Graceville	<b>33.36</b>	0.15	0.00	0.00
The Warrington Bank	<b>30.28</b>	0.58	0.00	0.00
First Federal Bank	<b>29.94</b>	1.00	0.01	4.75

<b>Select Peer Average</b>	<b>55.82</b>	<b>1.29</b>	<b>0.03</b>	<b>0.76</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the nine months ended September 30, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Dlp Bank	<b>65.21</b>	34.79	100.00	0.00	0.00
Florida Capital Bank, National Association	<b>51.43</b>	42.27	93.70	0.00	6.30
Bank Of Pensacola	<b>45.08</b>	51.92	97.01	2.99	0.00
Lafayette State Bank	<b>39.96</b>	60.04	100.00	0.00	0.00
Capital City Bank	<b>37.91</b>	60.38	98.29	0.79	0.92
Fnbt Bank	<b>25.24</b>	74.76	100.00	0.00	0.00
The Warrington Bank	<b>24.79</b>	68.48	93.27	0.00	6.73
Pnb Community Bank	<b>24.76</b>	75.24	100.00	0.00	0.00
Prime Meridian Bank	<b>24.38</b>	74.08	98.47	0.00	1.53
<b>Madison County Community Bank</b>	<b>23.11</b>	<b>76.89</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Peoples Bank Of Graceville	<b>22.17</b>	77.83	100.00	0.00	0.00
One Florida Bank	<b>22.16</b>	76.93	99.09	0.00	0.91
Intracoastal Bank	<b>18.94</b>	76.03	94.97	1.11	3.92
First Federal Bank	<b>8.74</b>	83.22	91.96	0.00	8.04
Everbank, National Association	<b>4.53</b>	82.72	87.25	0.00	12.75

<b>Select Peer Average</b>	29.23	67.71	96.93	0.33	2.74
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the nine months ended September 30, 2024**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Dlp Bank	5.97	0.47	<b>5.76</b>	92.63
Lafayette State Bank	5.93	2.16	<b>4.63</b>	94.94
Pnb Community Bank	5.47	1.28	<b>4.60</b>	94.43
Capital City Bank	4.96	1.27	<b>4.10</b>	91.64
Fnbt Bank	5.74	2.81	<b>3.93</b>	97.86
Florida Capital Bank, National Association	5.39	4.85	<b>3.76</b>	96.67
Prime Meridian Bank	5.56	2.94	<b>3.51</b>	96.31
<b>Madison County Community Bank</b>	<b>4.95</b>	<b>2.25</b>	<b>3.21</b>	<b>95.85</b>
Intracoastal Bank	5.25	2.99	<b>2.99</b>	96.58
First Federal Bank	5.30	2.45	<b>2.99</b>	89.50
One Florida Bank	5.71	3.91	<b>2.97</b>	98.42
Everbank, National Association	5.74	3.92	<b>2.38</b>	99.19
Bank Of Pensacola	3.25	1.91	<b>2.20</b>	97.04
The Warrington Bank	2.91	1.19	<b>2.15</b>	97.64
Peoples Bank Of Graceville	4.01	2.52	<b>2.11</b>	98.57

<b>Select Peer Average</b>	5.08	2.46	2.66	95.82
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