

# Helm Bank Usa

Miami, FL

Established

12/8/1989

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**South Florida Group**

**For the nine months ended September 30, 2024**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,758,118
City National Bank Of Florida	26,189,033
Amerant Bank, National Association	10,363,953
Ocean Bank	6,650,159
Bradesco Bank	4,713,739
Banesco Usa	4,237,690
Banco Do Brasil Americas	2,841,590
U. S. Century Bank	2,502,813
Pacific National Bank	1,288,649
Grove Bank & Trust	1,227,526
International Finance Bank	1,183,764
First State Bank Of The Florida Keys	1,144,917
Helm Bank Usa	1,015,891
Terrabank, National Association	808,681
Intercredit Bank, National Association	682,614
Sunstate Bank	535,929
Interamerican Bank, A Fsb	266,559
Gulf Atlantic Bank	169,761
Eastern National Bank	147,592

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.69
International Finance Bank	1.36
Banesco Usa	1.10
U. S. Century Bank	1.01
Ocean Bank	0.94
Pacific National Bank	0.92
Interamerican Bank, A Fsb	0.79
Bradesco Bank	0.76
First State Bank Of The Florida Keys	0.73
Bankunited, National Association	0.73
Helm Bank Usa	0.72
Sunstate Bank	0.62
Terrabank, National Association	0.44
Gulf Atlantic Bank	0.29
City National Bank Of Florida	0.21
Grove Bank & Trust	0.10
Amerant Bank, National Association	(0.32)
Intercredit Bank, National Association	(1.65)
Eastern National Bank	(3.20)

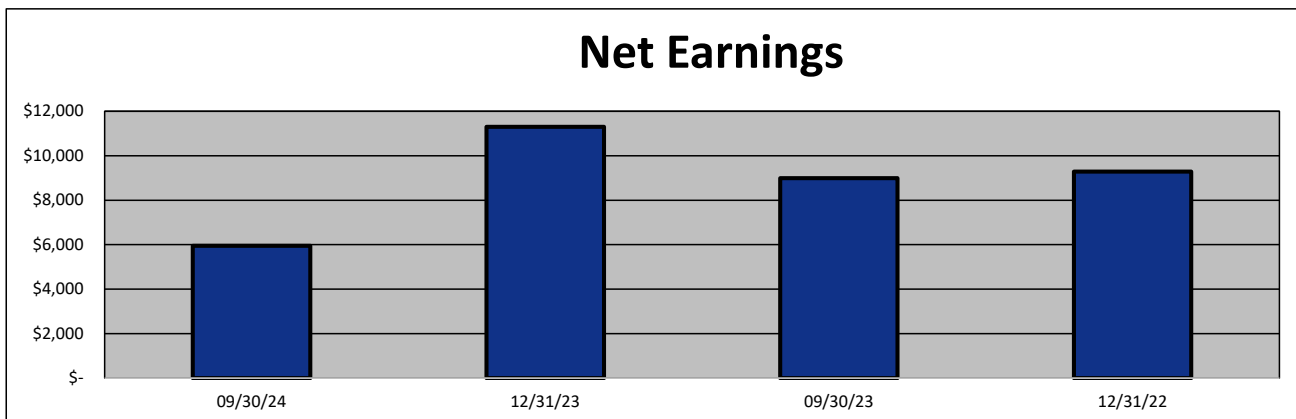
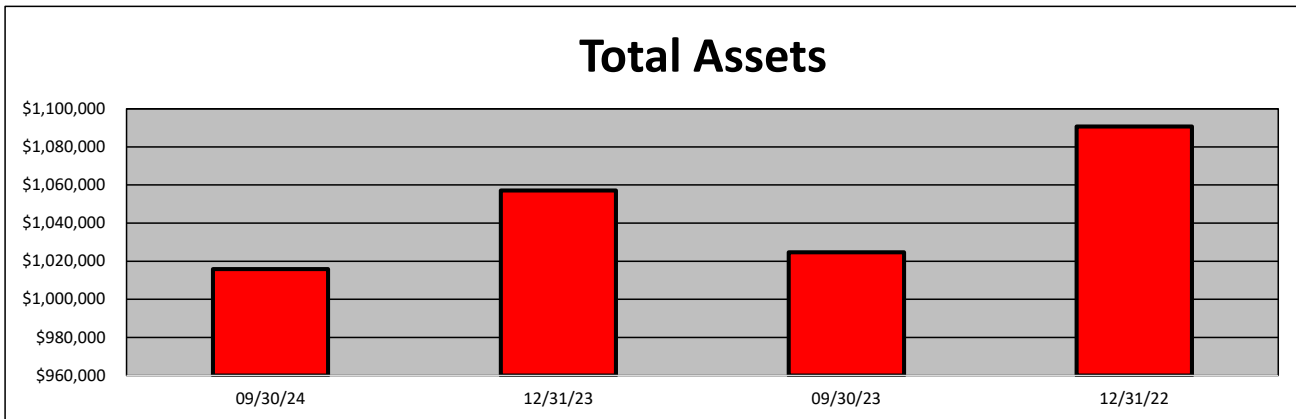
**EXECUTIVE SUMMARY - Helm Bank USA**  
(Percentage)

Period Ending	09/30/24	12/31/23	09/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	9.58	7.99	6.08	5.95	9.87	9.79
Leverage Ratio	11.50	10.79	10.61	9.34	10.70	10.34
Tier 1 Cap/Risk Based Assets	30.08	28.55	29.76	28.61	12.49	14.74
Risk Based Ratio	31.34	29.81	31.02	29.87	13.34	15.80
Common Equity Tier 1 Capital Ratio	30.08	28.55	29.76	28.61	12.45	14.54
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	66.03	55.78	53.66	46.29	75.65	82.96
Loans/Assets	59.02	50.78	50.09	43.26	63.44	69.37
Securities/Assets	38.25	42.87	42.04	44.01	20.01	18.55
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.72	1.00	1.06	0.80	0.75	0.38
Return on Avg Equity	9.11	15.59	17.26	12.17	10.06	3.62
Nonint Income/Avg Assets	0.50	0.52	0.50	0.60	0.79	0.44
Net Overhead Ratio	2.38	2.25	2.16	1.78	2.14	2.24
Efficiency Ratio	68.19	64.72	62.75	69.21	72.20	80.67
Assets (per million) per Employee	8.19	8.46	8.40	8.94	10.50	10.83
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.72	1.72	1.69	1.72	1.29	1.29
Nonperforming Loans/Total Loans	1.01	1.28	1.28	1.01	0.55	0.67
Nonperforming Assets/Total Assets	0.59	0.65	0.64	0.44	0.37	0.48
Adjusted Texas Ratio	5.62	7.35	9.23	6.56	3.62	4.44
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	4.89	4.39	4.29	3.14	5.49	5.52
Cost of funds	1.99	1.00	0.88	0.27	3.09	3.53
Net interest margin	3.95	3.97	3.92	3.03	2.88	2.70
Avg Earning Assets/Avg Assets	92.82	92.77	93.52	91.64	96.03	96.34

**SELECTED FINANCIAL DATA - Helm Bank USA**  
(Dollars in Thousands)

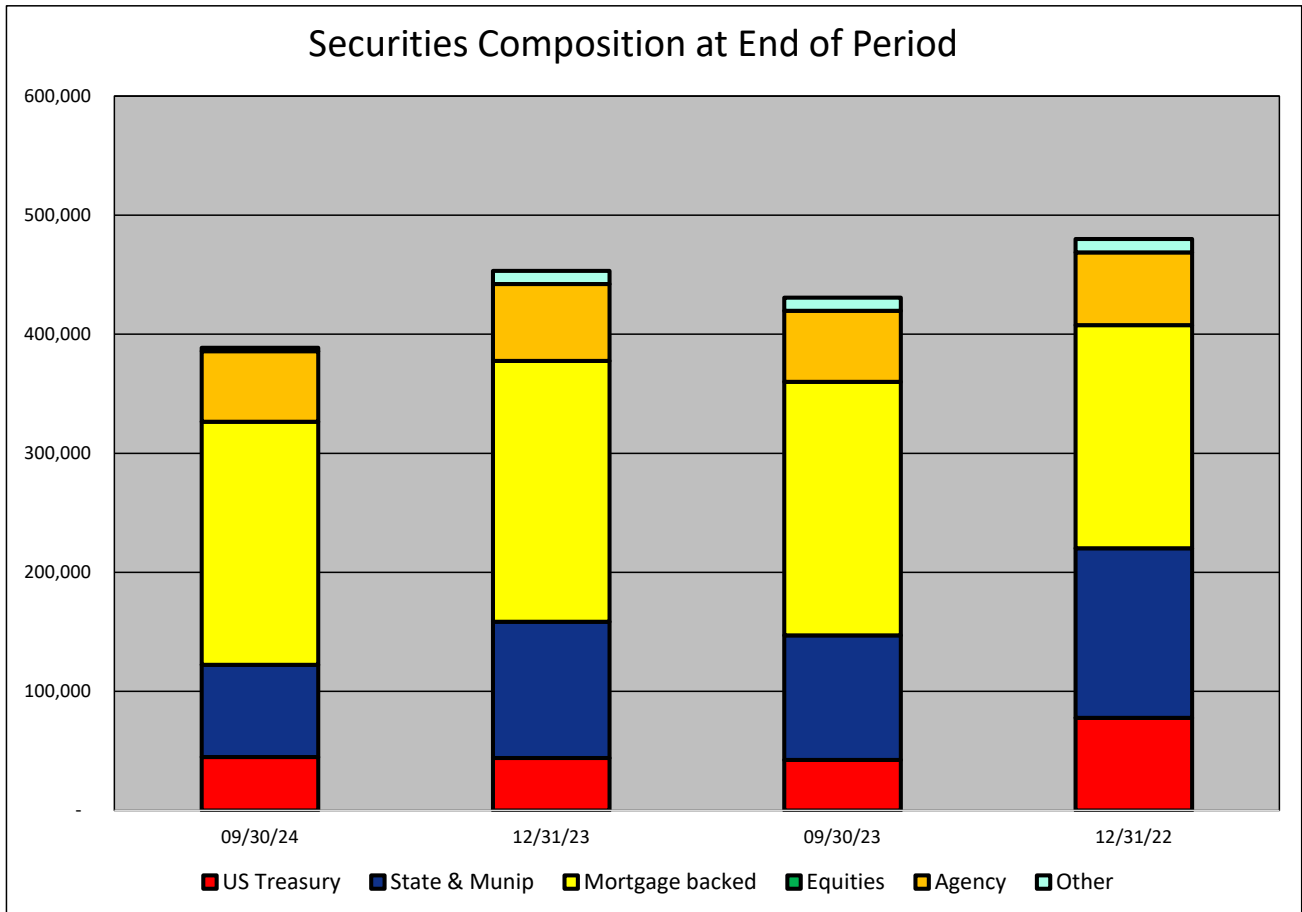
<b>As of:</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	1,015,891	1,057,089	1,024,654	1,090,690	(8,763)	(0.86)
Cash and Equivalents	16,357	50,989	62,202	122,823	(45,845)	(73.70)
Securities	388,547	453,147	430,746	479,982	(42,199)	(9.80)
Loans, net	599,595	536,821	513,214	471,809	86,381	16.83
Deposit Accounts	908,056	962,366	956,421	1,019,302	(48,365)	(5.06)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	97,289	84,472	62,280	64,869	35,009	56.21

<b>Period Ending</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	5,946	11,301	8,996	9,286	(3,050)	(33.90)
Interest Income	37,548	45,984	34,147	33,308	3,401	9.96
Interest Expense	7,211	4,354	2,903	1,186	4,308	148.40
Net Interest Income	30,337	41,630	31,244	32,122	(907)	(2.90)
Prov for Credit Losses	1,193	867	272	(258)	921	338.60
Noninterest income	4,177	5,925	4,227	6,958	(50)	(1.18)
Gain on Sale of Securities	(1,735)	(1,076)	(1,076)	(6)	(659)	61.25
Noninterest Expense	23,850	31,318	22,659	27,495	1,191	5.26
Net Operating Income	9,471	15,370	12,540	11,843	(3,069)	(24.47)
Income Taxes	1,809	3,005	2,441	2,436	(632)	(25.89)



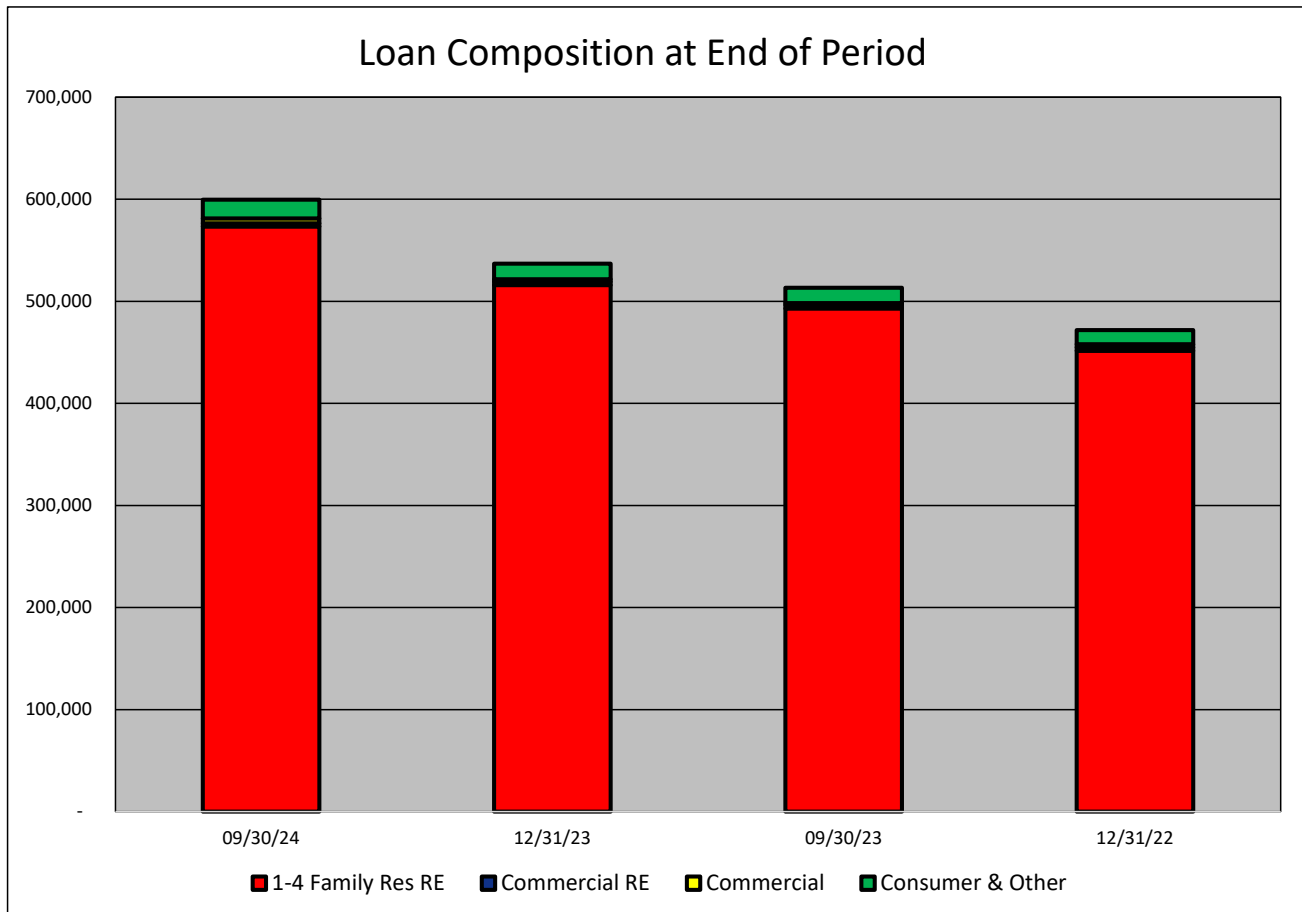
**SECURITIES COMPOSITION - Helm Bank USA**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	44,935	44,051	42,542	77,758	2,393	5.63
State & Munip	77,403	114,401	104,427	142,391	(27,024)	(25.88)
Mortgage backed	204,157	219,203	213,107	187,500	(8,950)	(4.20)
Equities	-	-	-	-	-	NA
Agency	59,175	64,506	59,528	61,020	(353)	(0.59)
Other	2,877	10,986	11,142	11,313	(8,265)	(74.18)
<b>Total Securities</b>	<b>388,547</b>	<b>453,147</b>	<b>430,746</b>	<b>479,982</b>	<b>(42,199)</b>	<b>(9.80)</b>



**LOAN PORTFOLIO COMPOSITION - Helm Bank USA**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	573,459	515,864	493,090	451,647	80,369	16.30
Commercial RE	3,008	3,468	3,177	3,323	(169)	(5.32)
Commercial	4,787	2,355	2,018	2,934	2,769	137.22
Consumer & Other	18,341	15,134	14,929	13,905	3,412	22.85
Loans, Net	599,595	536,821	513,214	471,809	86,381	16.83



**LOAN PORTFOLIO QUALITY - Helm Bank USA**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	9,247	8,118	8,118	8,364	1,129	13.91
Total Recoveries	170	93	87	122	83	95.40
Total Charge-offs	276	150	137	110	139	101.46
Provision Expense	1,193	867	272	(258)	921	338.60
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	319	319	-	(319)	(100.00)
Ending Balance	10,334	9,247	8,659	8,118	1,675	19.34

**NON-PERFORMING ASSETS:**

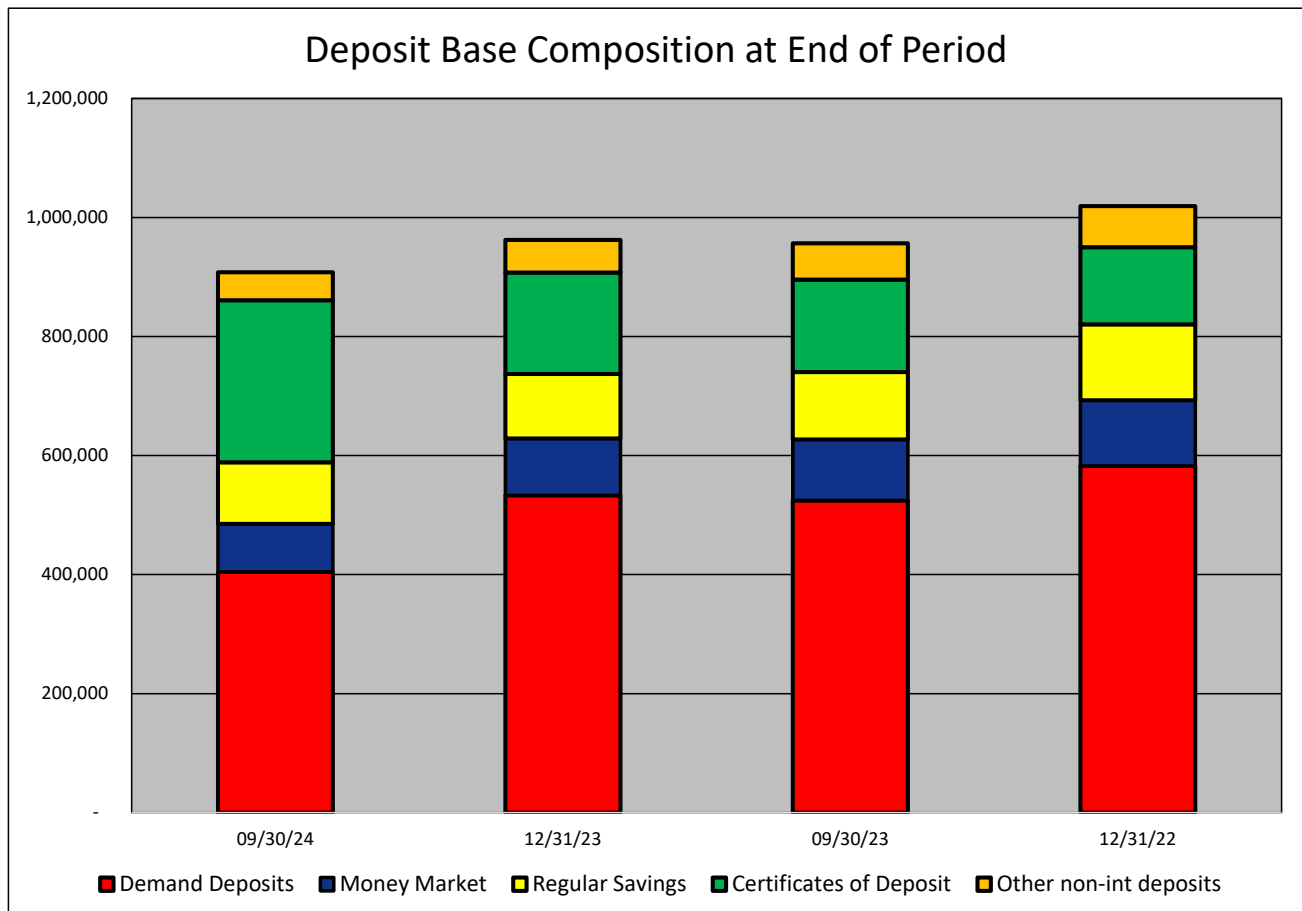
Total-90+ Days Past Due	-	-	293	-	(293)	(100.00)
Total-Nonaccrual	6,044	6,892	6,257	4,786	(213)	(3.40)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	6,044	6,892	6,550	4,786	(506)	(7.73)

**DEPOSIT BASE COMPOSITION - Helm Bank USA**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

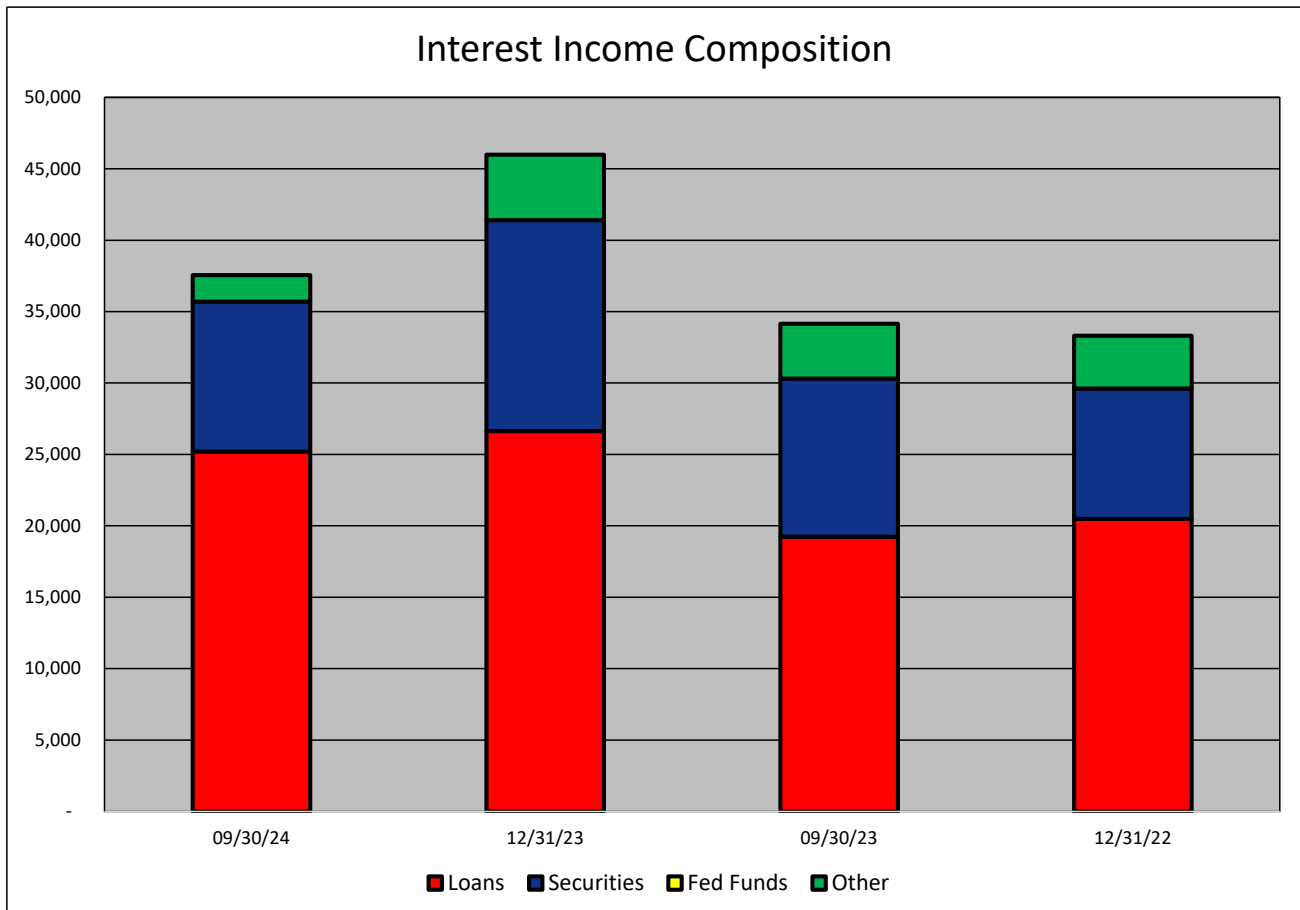
Demand Deposits	404,679	533,173	524,579	582,502	(119,900)	(22.86)
Money Market	80,540	95,333	102,661	110,274	(22,121)	(21.55)
Regular Savings	103,263	108,365	112,997	127,659	(9,734)	(8.61)
Certificates of Deposit	272,283	170,603	155,392	129,740	116,891	75.22
Other non-int deposits	47,291	54,892	60,792	69,127	(13,501)	(22.21)
<b>Total Deposits</b>	<b>908,056</b>	<b>962,366</b>	<b>956,421</b>	<b>1,019,302</b>	<b>(48,365)</b>	<b>(5.06)</b>





**INTEREST INCOME COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	25,211	26,639	19,243	20,480	5,968	31.01
Securities	10,488	14,775	11,068	9,143	(580)	(5.24)
Fed Funds	-	-	-	-	-	NA
Other	1,849	4,570	3,836	3,685	(1,987)	(51.80)
<b>Total Int Income</b>	<b>37,548</b>	<b>45,984</b>	<b>34,147</b>	<b>33,308</b>	<b>3,401</b>	<b>9.96</b>

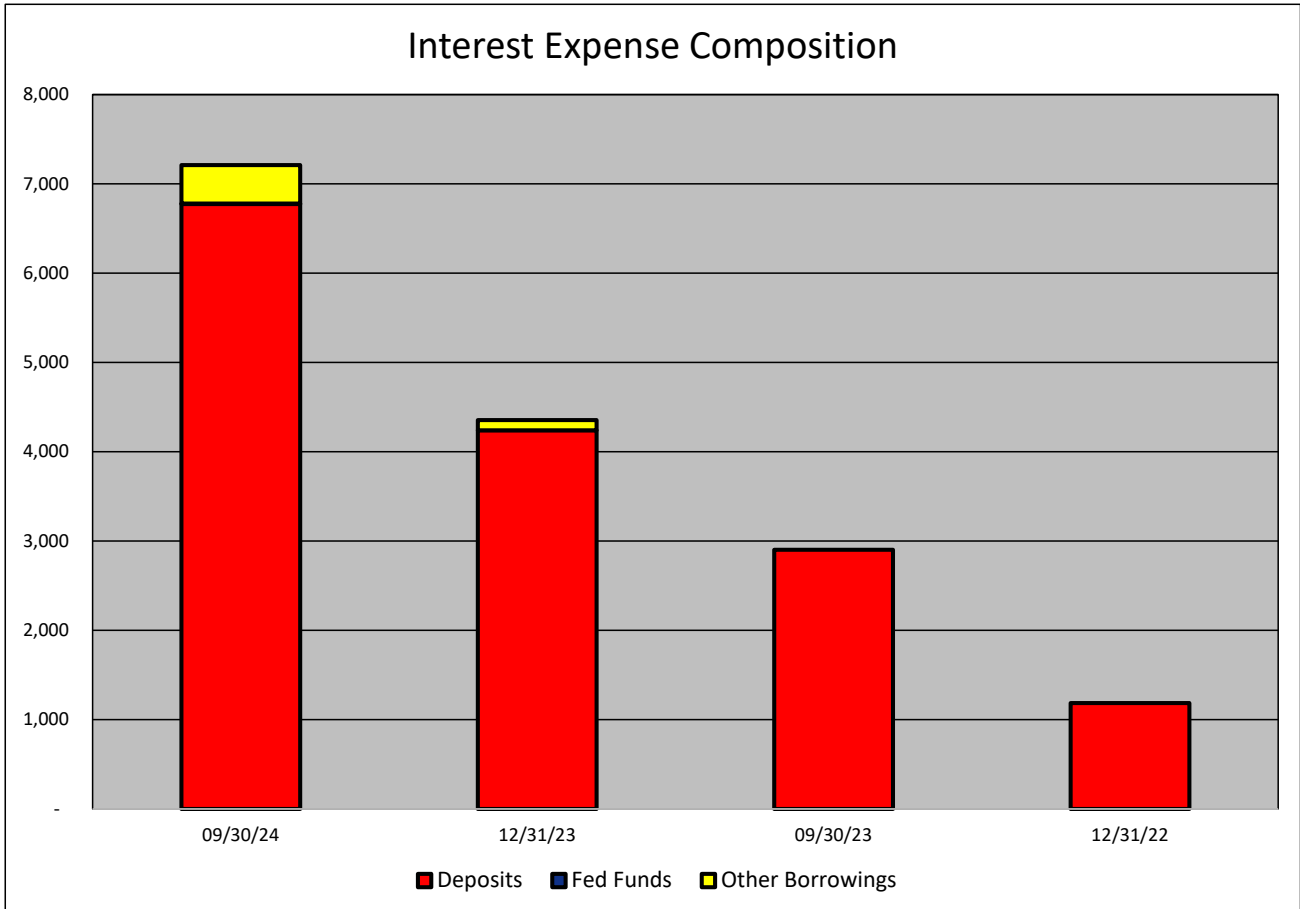


**INTEREST EXPENSE COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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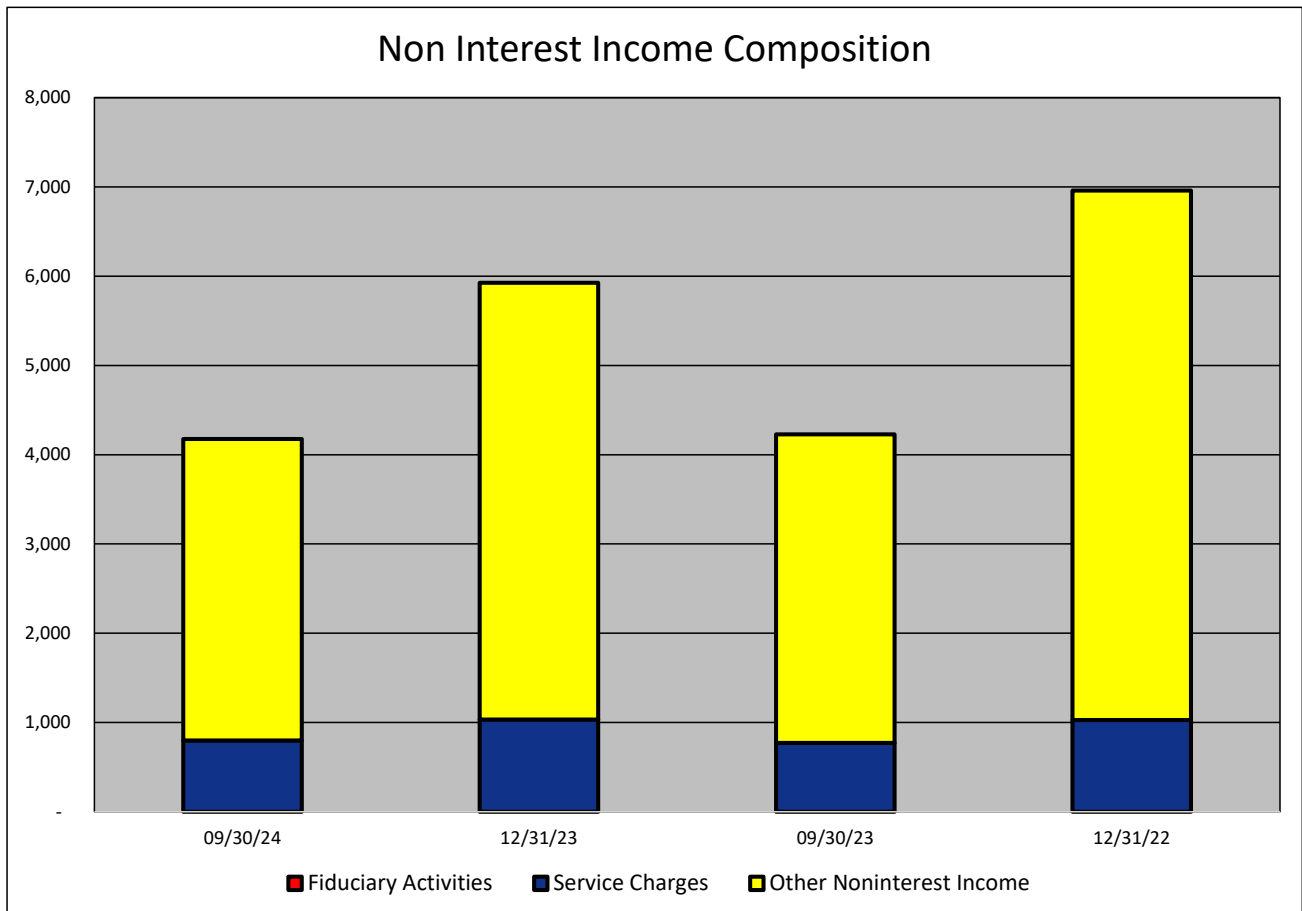
**INTEREST EXPENSE CATEGORY**

Deposits	6,773	4,241	2,903	1,186	3,870	133.31
Fed Funds	8	-	-	-	8	NA
Other Borrowings	430	113	-	-	430	NA
<b>Total Int Expense</b>	<b>7,211</b>	<b>4,354</b>	<b>2,903</b>	<b>1,186</b>	<b>4,308</b>	<b>148.40</b>



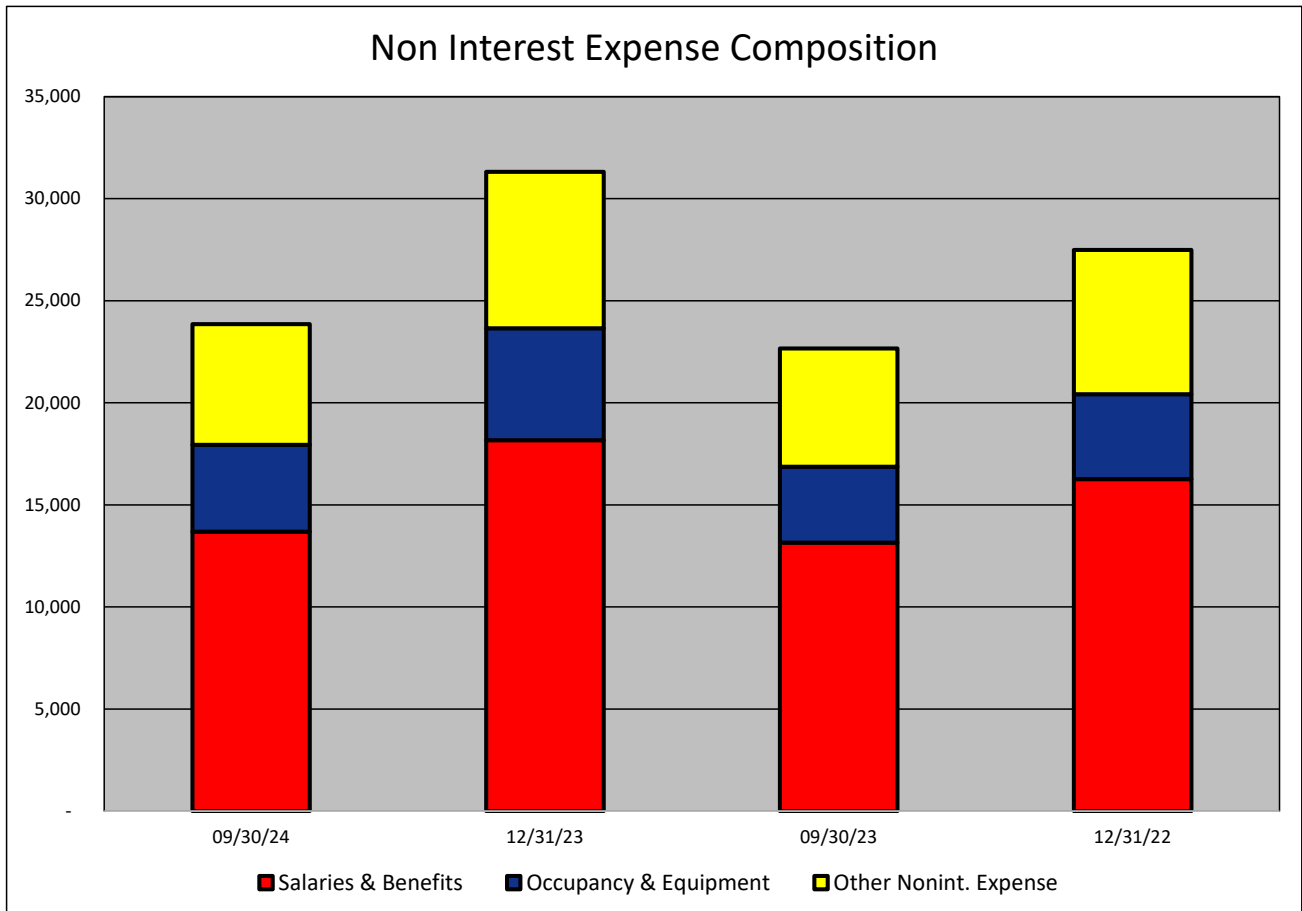
**NONINTEREST INCOME COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	799	1,033	772	1,029	27	3.50
Other Noninterest Income	3,378	4,892	3,455	5,929	(77)	(2.23)
<b>Total Nonint. Income</b>	<b>4,177</b>	<b>5,925</b>	<b>4,227</b>	<b>6,958</b>	<b>(50)</b>	<b>(1.18)</b>



**NONINTEREST EXPENSE COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	13,690	18,173	13,147	16,257	543	4.13
Occupancy & Equipment	4,254	5,474	3,728	4,167	526	14.11
Other Nonint. Expense	5,906	7,671	5,784	7,071	122	2.11
<b>Total Nonint. Expense</b>	<b>23,850</b>	<b>31,318</b>	<b>22,659</b>	<b>27,495</b>	<b>1191</b>	<b>5.26</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Bradesco Bank	4,713,739	3,764,985	<b>25.20</b>
Gulf Atlantic Bank	169,761	142,036	<b>19.52</b>
Grove Bank & Trust	1,227,526	1,034,565	<b>18.65</b>
International Finance Bank	1,183,764	1,016,234	<b>16.49</b>
Intercredit Bank, National Association	682,614	597,363	<b>14.27</b>
Banesco Usa	4,237,690	3,718,074	<b>13.98</b>
U. S. Century Bank	2,502,813	2,244,512	<b>11.51</b>
Amerant Bank, National Association	10,363,953	9,329,404	<b>11.09</b>
Sunstate Bank	535,929	483,187	<b>10.92</b>
Ocean Bank	6,650,159	6,116,050	<b>8.73</b>
Terrabank, National Association	808,681	744,986	<b>8.55</b>
Pacific National Bank	1,288,649	1,205,236	<b>6.92</b>
Banco Do Brasil Americas	2,841,590	2,735,797	<b>3.87</b>
Interamerican Bank, A Fsb	266,559	262,207	<b>1.66</b>
Bankunited, National Association	35,758,118	35,339,543	<b>1.18</b>
City National Bank Of Florida	26,189,033	26,039,410	<b>0.57</b>
Helm Bank Usa	1,015,891	1,024,654	<b>(0.86)</b>
First State Bank Of The Florida Keys	1,144,917	1,192,712	<b>(4.01)</b>
Eastern National Bank	147,592	199,966	<b>(26.19)</b>

<b>Select Peer Average</b>	5,354,157	5,115,312	7.48
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Grove Bank & Trust	620,559	428,850	44.70
Banco Do Brasil Americas	1,527,349	1,157,150	31.99
Interamerican Bank, A Fsb	219,690	181,547	21.01
Sunstate Bank	308,852	257,596	19.90
Bradesco Bank	3,518,555	3,004,329	17.12
Helm Bank Usa	599,595	513,214	16.83
Gulf Atlantic Bank	121,119	104,258	16.17
International Finance Bank	1,010,200	871,860	15.87
U. S. Century Bank	1,931,362	1,676,520	15.20
Banesco Usa	3,157,212	2,786,817	13.29
Pacific National Bank	863,314	790,779	9.17
Terrabank, National Association	524,453	480,585	9.13
Ocean Bank	5,381,422	4,957,399	8.55
Amerant Bank, National Association	7,561,963	7,142,596	5.87
Intercredit Bank, National Association	473,803	456,654	3.76
City National Bank Of Florida	18,090,582	17,616,806	2.69
Bankunited, National Association	24,398,703	24,368,677	0.12
First State Bank Of The Florida Keys	815,036	847,676	(3.85)
Eastern National Bank	100,268	123,804	(19.01)

<b>Select Peer Average</b>	3,748,634	3,566,690	12.03
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.46	<b>13.37</b>	18.58	19.84	18.58
Banesco Usa	11.89	<b>12.84</b>	0.00	0.00	0.00
Bradesco Bank	10.92	<b>11.71</b>	18.05	19.19	18.05
Pacific National Bank	11.25	<b>11.59</b>	15.89	16.61	15.89
Helm Bank Usa	9.58	<b>11.50</b>	30.08	31.34	30.08
Sunstate Bank	12.64	<b>11.21</b>	14.20	14.85	14.20
Grove Bank & Trust	10.12	<b>10.36</b>	17.13	18.38	17.13
City National Bank Of Florida	9.80	<b>10.34</b>	14.11	15.10	14.11
Banco Do Brasil Americas	10.25	<b>10.25</b>	24.06	25.32	24.06
Ocean Bank	9.60	<b>10.21</b>	11.68	12.94	11.68
First State Bank Of The Florida Keys	9.49	<b>10.07</b>	16.04	17.29	16.04
Intercredit Bank, National Association	8.17	<b>9.99</b>	13.99	15.25	13.99
Bankunited, National Association	9.11	<b>9.59</b>	13.63	14.55	13.63
International Finance Bank	9.23	<b>9.47</b>	12.45	13.70	12.45
Amerant Bank, National Association	9.03	<b>9.34</b>	11.03	12.04	11.03
U. S. Century Bank	8.44	<b>9.28</b>	11.93	13.14	11.93
Gulf Atlantic Bank	7.63	<b>8.73</b>	10.30	11.17	10.30
Terrabank, National Association	7.06	<b>8.57</b>	14.31	15.67	10.54
Eastern National Bank	8.34	<b>8.06</b>	12.54	13.80	12.54

<b>Select Peer Average</b>	9.79	10.34	14.74	15.80	14.54
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the nine months ended September 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Interamerican Bank, A Fsb	<b>97.73</b>	82.42	0.00
Ocean Bank	<b>96.72</b>	80.92	11.86
International Finance Bank	<b>94.90</b>	85.34	6.42
Banesco Usa	<b>92.61</b>	74.50	15.81
Amerant Bank, National Association	<b>92.02</b>	72.96	14.25
U. S. Century Bank	<b>89.80</b>	77.17	17.04
Bradesco Bank	<b>88.10</b>	74.64	8.58
Intercredit Bank, National Association	<b>87.74</b>	69.41	25.55
City National Bank Of Florida	<b>87.35</b>	69.08	25.00
Bankunited, National Association	<b>86.54</b>	68.23	25.42
Gulf Atlantic Bank	<b>85.63</b>	71.35	10.93
Pacific National Bank	<b>83.78</b>	66.99	18.76
First State Bank Of The Florida Keys	<b>82.50</b>	71.19	26.23
Eastern National Bank	<b>76.91</b>	67.94	0.71
Terrabank, National Association	<b>71.79</b>	64.85	27.24
Sunstate Bank	<b>70.76</b>	57.63	14.54
Helm Bank Usa	<b>66.03</b>	59.02	38.25
Grove Bank & Trust	<b>65.18</b>	50.55	29.72
Banco Do Brasil Americas	<b>60.22</b>	53.75	36.06

<b>Select Peer Average</b>	82.96	69.37	18.55
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the nine months ended September 30, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,848,729	<b>1.69</b>	18.11
International Finance Bank	1,120,490	<b>1.36</b>	14.59
Banesco Usa	4,103,727	<b>1.10</b>	9.56
U. S. Century Bank	2,517,593	<b>1.01</b>	12.84
Ocean Bank	6,430,119	<b>0.94</b>	9.89
Pacific National Bank	1,248,412	<b>0.92</b>	8.19
Interamerican Bank, A Fsb	264,515	<b>0.79</b>	5.95
Bradesco Bank	4,257,149	<b>0.76</b>	6.47
First State Bank Of The Florida Keys	1,235,316	<b>0.73</b>	8.78
Bankunited, National Association	35,809,045	<b>0.73</b>	8.35
<b>Helm Bank Usa</b>	<b>1,103,881</b>	<b>0.72</b>	<b>9.11</b>
Sunstate Bank	514,182	<b>0.62</b>	4.87
Terrabank, National Association	810,469	<b>0.44</b>	6.94
Gulf Atlantic Bank	153,219	<b>0.29</b>	3.68
City National Bank Of Florida	26,922,680	<b>0.21</b>	2.34
Grove Bank & Trust	1,162,222	<b>0.10</b>	0.91
Amerant Bank, National Association	9,884,804	<b>(0.32)</b>	(3.75)
Intercredit Bank, National Association	612,469	<b>(1.65)</b>	(20.75)
Eastern National Bank	167,107	<b>(3.20)</b>	(37.30)

<b>Select Peer Average</b>	5,324,533	0.38	3.62
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.45	1.34	<b>42.99</b>	10.97
International Finance Bank	0.59	1.84	<b>53.83</b>	10.12
U. S. Century Bank	0.51	1.24	<b>54.90</b>	12.64
Pacific National Bank	0.15	1.71	<b>57.82</b>	11.11
Banesco Usa	0.56	1.49	<b>58.41</b>	11.90
Bankunited, National Association	0.26	1.47	<b>59.23</b>	21.44
City National Bank Of Florida	0.41	0.96	<b>61.44</b>	27.68
Bradesco Bank	0.51	1.42	<b>64.60</b>	18.27
Ocean Bank	0.44	2.07	<b>66.19</b>	9.91
Helm Bank Usa	0.50	2.38	<b>68.19</b>	8.19
Amerant Bank, National Association	0.68	2.11	<b>70.33</b>	14.10
Sunstate Bank	0.54	2.27	<b>77.26</b>	7.24
Interamerican Bank, A Fsb	0.25	3.35	<b>78.93</b>	3.55
Terrabank, National Association	0.68	1.92	<b>79.60</b>	6.68
First State Bank Of The Florida Keys	0.33	2.12	<b>79.73</b>	6.43
Gulf Atlantic Bank	0.25	2.69	<b>84.40</b>	6.53
Grove Bank & Trust	0.85	1.86	<b>96.33</b>	10.86
Intercredit Bank, National Association	0.15	3.62	<b>162.13</b>	5.51
Eastern National Bank	0.34	6.70	<b>216.50</b>	2.68

<b>Select Peer Average</b>	0.44	2.24	80.67	10.83
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the nine months ended September 30, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.73	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	0.98	0.00	<b>0.00</b>	0.00
Pacific National Bank	0.70	0.02	<b>0.02</b>	0.13
Sunstate Bank	0.88	0.04	<b>0.02</b>	0.20
Ocean Bank	1.41	0.04	<b>0.04</b>	0.40
U. S. Century Bank	1.19	0.14	<b>0.11</b>	1.16
First State Bank Of The Florida Keys	1.15	0.17	<b>0.12</b>	1.17
Bradesco Bank	1.01	0.16	<b>0.12</b>	1.05
Banco Do Brasil Americas	1.47	0.31	<b>0.17</b>	1.56
International Finance Bank	1.30	0.29	<b>0.25</b>	2.44
Banesco Usa	1.09	0.48	<b>0.35</b>	2.79
Intercredit Bank, National Association	1.59	0.70	<b>0.48</b>	5.22
City National Bank Of Florida	0.98	0.64	<b>0.51</b>	4.99
Helm Bank Usa	1.72	1.01	<b>0.59</b>	5.62
Terrabank, National Association	1.34	1.08	<b>0.70</b>	8.79
Interamerican Bank, A Fsb	2.39	1.44	<b>1.18</b>	7.68
Amerant Bank, National Association	1.06	1.52	<b>1.25</b>	12.99
Bankunited, National Association	0.94	1.86	<b>1.28</b>	7.59
Eastern National Bank	1.58	2.86	<b>1.94</b>	20.65

<b>Select Peer Average</b>	1.29	0.67	0.48	4.44
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>2.53</b>	26.34	0.00	0.00	0.71
Bradesco Bank	<b>1.23</b>	12.92	0.00	1.09	7.41
Sunstate Bank	<b>1.13</b>	10.52	12.07	0.00	14.54
Pacific National Bank	<b>1.09</b>	9.57	0.00	0.00	18.76
Terrabank, National Association	<b>1.07</b>	4.12	0.00	0.00	27.17
First State Bank Of The Florida Keys	<b>0.65</b>	0.21	0.00	9.08	17.16
<b>Helm Bank Usa</b>	<b>0.58</b>	<b>1.03</b>	<b>0.00</b>	<b>0.00</b>	<b>38.16</b>
Ocean Bank	<b>0.56</b>	3.06	0.00	2.66	9.17
Gulf Atlantic Bank	<b>0.50</b>	11.02	0.00	1.68	9.25
Grove Bank & Trust	<b>0.49</b>	15.31	0.00	20.30	9.12
Amerant Bank, National Association	<b>0.48</b>	5.93	0.00	0.00	14.23
City National Bank Of Florida	<b>0.47</b>	1.07	0.00	10.29	14.53
Interamerican Bank, A Fsb	<b>0.45</b>	15.87	0.00	0.00	0.00
Banesco Usa	<b>0.33</b>	4.98	0.00	4.39	11.28
U. S. Century Bank	<b>0.28</b>	1.25	0.00	6.67	10.37
Intercredit Bank, National Association	<b>0.25</b>	2.90	0.00	0.00	25.55
Banco Do Brasil Americas	<b>0.24</b>	9.05	0.09	0.00	35.74
International Finance Bank	<b>0.15</b>	7.41	0.00	0.51	5.72
Bankunited, National Association	<b>0.04</b>	2.45	0.00	0.03	25.40

<b>Select Peer Average</b>	<b>0.66</b>	<b>7.63</b>	<b>0.64</b>	<b>2.98</b>	<b>15.49</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>84.23</b>	0.36	0.00	0.05
Interamerican Bank, A Fsb	<b>80.45</b>	2.34	0.00	0.00
Ocean Bank	<b>79.77</b>	1.21	0.01	0.02
U. S. Century Bank	<b>76.25</b>	0.55	0.00	0.00
Bradesco Bank	<b>73.89</b>	0.90	0.00	0.01
Banesco Usa	<b>73.69</b>	0.72	0.00	0.00
Gulf Atlantic Bank	<b>70.65</b>	3.45	0.00	0.00
First State Bank Of The Florida Keys	<b>70.33</b>	0.93	0.00	0.00
Intercredit Bank, National Association	<b>68.31</b>	0.80	0.00	0.00
City National Bank Of Florida	<b>68.25</b>	0.27	0.06	0.35
Bankunited, National Association	<b>67.59</b>	0.35	0.01	0.22
Eastern National Bank	<b>66.87</b>	2.43	0.00	0.00
Pacific National Bank	<b>66.52</b>	2.41	0.00	0.02
Amerant Bank, National Association	<b>66.43</b>	1.42	0.14	0.22
Terrabank, National Association	<b>63.98</b>	0.69	0.00	0.00
Helm Bank Usa	<b>58.00</b>	0.47	0.00	0.00
Sunstate Bank	<b>57.12</b>	1.12	0.00	1.53
Banco Do Brasil Americas	<b>52.96</b>	0.19	0.00	0.37
Grove Bank & Trust	<b>49.68</b>	1.22	0.00	0.00

<b>Select Peer Average</b>	68.16	1.15	0.01	0.15
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the nine months ended September 30, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	56.81	41.18	97.99	0.00	2.01
International Finance Bank	48.20	51.80	100.00	0.00	0.00
Helm Bank Usa	44.57	55.43	100.00	0.00	0.00
Banco Do Brasil Americas	40.71	59.22	99.94	0.00	0.06
Banesco Usa	33.49	58.92	92.41	0.00	7.59
Ocean Bank	29.50	64.51	94.00	0.00	6.00
U. S. Century Bank	29.15	65.65	94.80	0.00	5.20
Bankunited, National Association	25.07	63.59	88.66	0.00	11.34
Sunstate Bank	25.05	69.12	94.17	0.00	5.83
First State Bank Of The Florida Keys	24.45	71.80	96.25	1.43	2.33
Interamerican Bank, A Fsb	23.77	75.72	99.49	0.00	0.51
Grove Bank & Trust	23.51	63.67	87.18	1.38	11.45
Gulf Atlantic Bank	23.09	69.70	92.78	0.00	7.22
Bradesco Bank	20.99	75.87	96.86	0.00	3.14
City National Bank Of Florida	19.40	69.58	88.98	0.12	10.89
Eastern National Bank	18.32	81.55	99.88	0.12	0.00
Pacific National Bank	17.47	74.50	91.97	0.00	8.03
Amerant Bank, National Association	16.26	73.72	89.98	0.00	10.02
Intercredit Bank, National Association	12.10	74.86	86.96	0.00	13.04

<b>Select Peer Average</b>	28.00	66.34	94.33	0.16	5.51
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the nine months ended September 30, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	5.99	2.59	<b>4.32</b>	99.78
International Finance Bank	5.57	3.26	<b>3.96</b>	99.10
Helm Bank Usa	4.89	1.99	<b>3.95</b>	92.82
Banco Do Brasil Americas	5.44	3.39	<b>3.77</b>	98.57
Amerant Bank, National Association	6.39	3.66	<b>3.54</b>	93.48
Ocean Bank	5.93	3.91	<b>3.48</b>	96.34
Gulf Atlantic Bank	6.46	3.76	<b>3.47</b>	92.98
Sunstate Bank	6.03	4.28	<b>3.26</b>	95.06
Pacific National Bank	6.22	4.07	<b>3.22</b>	95.41
Banesco Usa	5.81	4.51	<b>3.07</b>	96.15
Eastern National Bank	5.67	3.47	<b>3.06</b>	95.05
U. S. Century Bank	5.37	3.80	<b>2.80</b>	95.65
First State Bank Of The Florida Keys	4.75	3.02	<b>2.76</b>	98.84
Bankunited, National Association	5.62	3.45	<b>2.71</b>	96.57
Terrabank, National Association	3.98	2.49	<b>2.66</b>	97.04
Bradesco Bank	6.04	4.43	<b>2.59</b>	95.41
Intercredit Bank, National Association	5.36	4.24	<b>2.17</b>	100.04
Grove Bank & Trust	4.44	3.55	<b>2.01</b>	96.64
City National Bank Of Florida	4.98	3.27	<b>1.92</b>	95.50
<b>Select Peer Average</b>	5.52	3.53	2.70	96.34