

# Gulfside Bank

Sarasota, FL

Established  
11/13/2018

## Florida Bank and Thrift Performance Report

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the nine months ended September 30, 2024**

Institution name	Total Assets (\$'000's)
Raymond James Bank	41,637,186
Finemark National Bank & Trust	4,269,778
The Bank Of Tampa	3,003,420
Bayfirst National Bank	1,245,368
Sanibel Captiva Community Bank	913,469
Brannen Bank	903,857
Climate First Bank	858,126
Flagship Bank	659,453
Edison National Bank	414,543
Bankflorida	355,519
Tcm Bank, National Association	344,531
Central Bank	329,628
First National Bank Of Pasco	320,912
Gulfside Bank	281,062
Waterfall Bank	265,010
Century Bank Of Florida	105,641
Gulf Coast Business Bank	102,750

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.12
Brannen Bank	2.00
Edison National Bank	1.41
Raymond James Bank	1.27
Gulfside Bank	1.26
The Bank Of Tampa	1.02
Flagship Bank	0.83
Century Bank Of Florida	0.70
Bayfirst National Bank	0.38
Central Bank	0.38
Climate First Bank	0.30
First National Bank Of Pasco	0.25
Waterfall Bank	0.20
Finemark National Bank & Trust	0.14
Bankflorida	0.07
Tcm Bank, National Association	(0.02)
Gulf Coast Business Bank	(2.68)

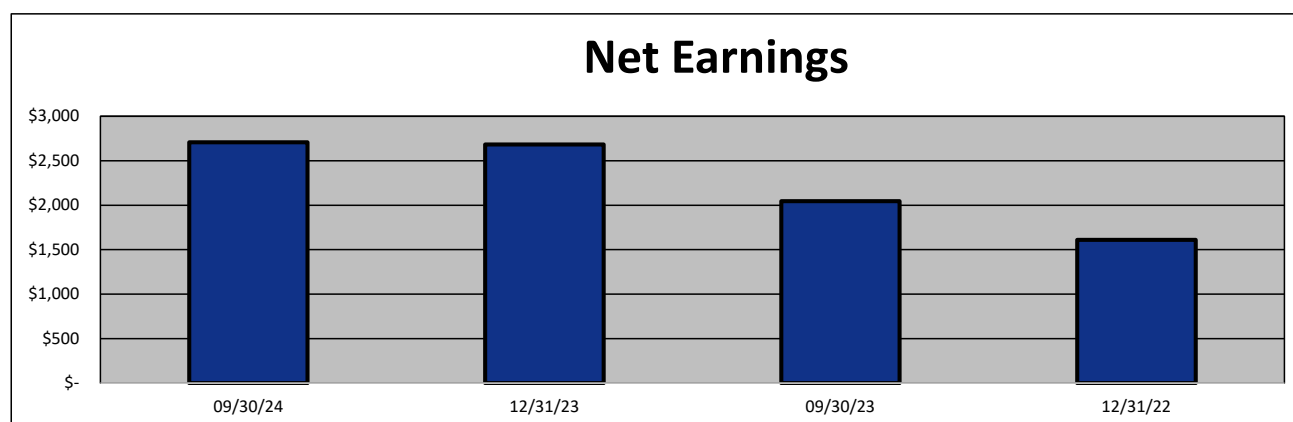
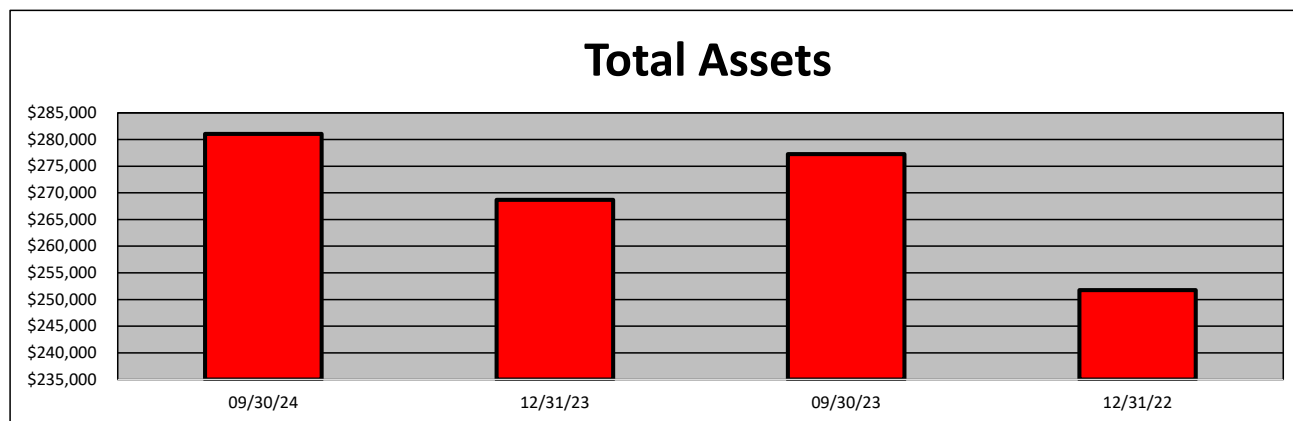
**EXECUTIVE SUMMARY - Gulfside Bank**  
(Percentage)

Period Ending	09/30/24	12/31/23	09/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	9.28	8.35	7.39	7.52	9.87	9.98
Leverage Ratio	10.59	9.85	9.21	9.61	10.70	10.77
Tier 1 Cap/Risk Based Assets	0.00	0.00	0.00	0.00	12.49	10.68
Risk Based Ratio	0.00	0.00	0.00	0.00	13.34	11.49
Common Equity Tier 1 Capital Ratio	NA	0.00	0.00	0.00	12.45	10.68
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	79.55	75.47	70.02	64.99	75.65	83.71
Loans/Assets	71.75	68.79	64.50	59.74	63.44	71.25
Securities/Assets	18.72	22.15	21.13	27.32	20.01	12.30
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.26	0.98	1.00	0.66	0.75	0.57
Return on Avg Equity	15.11	13.11	13.66	8.24	10.06	11.17
Nonint Income/Avg Assets	0.52	0.36	0.40	0.56	0.79	1.28
Net Overhead Ratio	1.75	1.98	1.97	1.87	2.14	2.39
Efficiency Ratio	57.16	62.25	61.63	69.63	72.20	74.81
Assets (per million) per Employee	9.37	9.27	9.56	8.99	10.50	14.27
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.14	1.17	1.19	1.24	1.29	1.32
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.55	0.34
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.37	0.26
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	3.62	2.71
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.24	4.76	4.69	3.42	5.49	6.03
Cost of funds	2.49	1.89	1.69	0.52	3.09	3.20
Net interest margin	3.51	3.44	3.48	3.04	2.88	2.81
Avg Earning Assets/Avg Assets	98.48	98.71	98.64	96.13	96.03	96.70

**SELECTED FINANCIAL DATA - Gulfside Bank**  
(Dollars in Thousands)

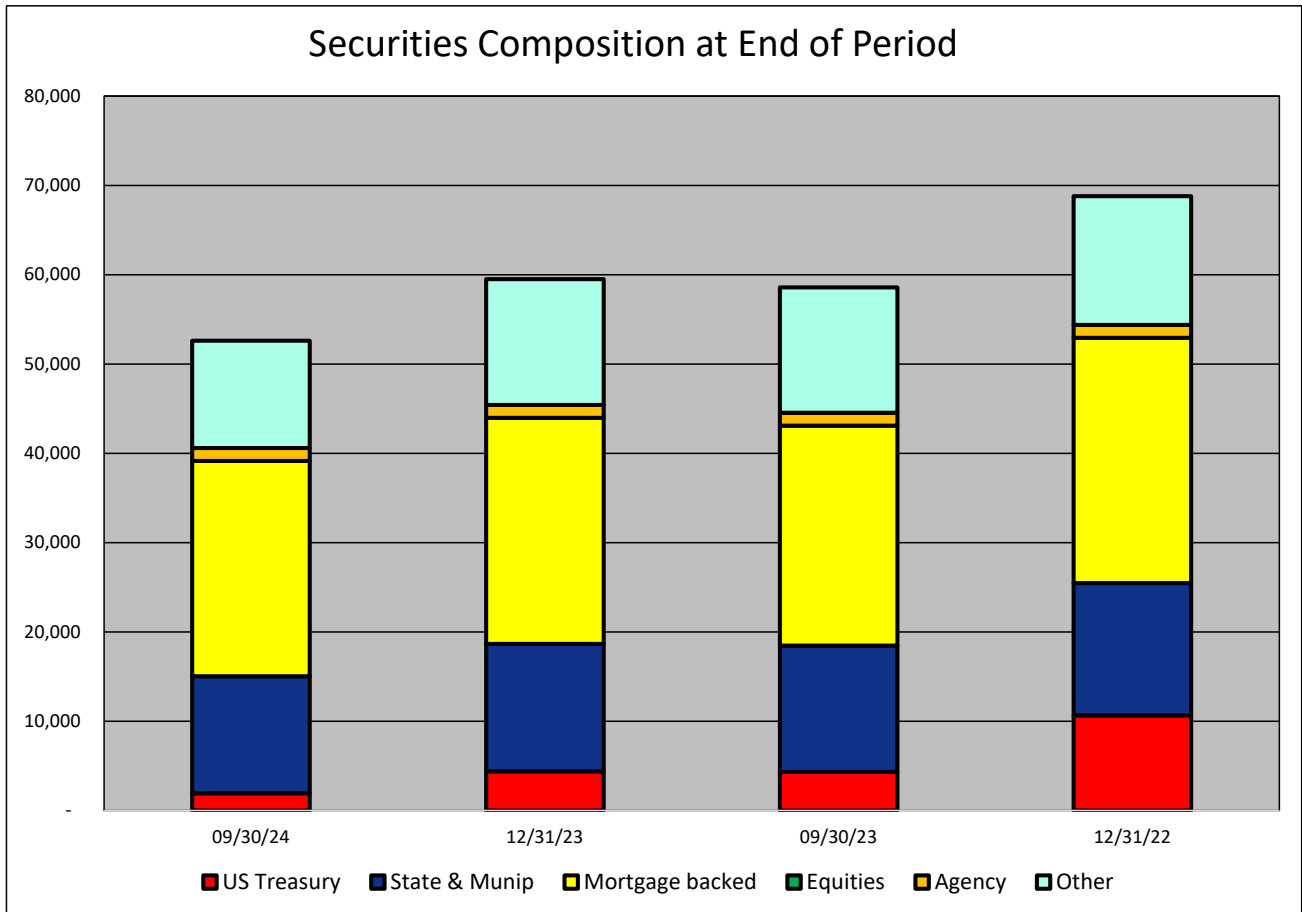
<b>As of:</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	281,062	268,693	277,251	251,784	3,811	1.37
Cash and Equivalents	18,875	16,741	31,829	24,815	(12,954)	(40.70)
Securities	52,601	59,508	58,574	68,789	(5,973)	(10.20)
Loans, net	201,654	184,827	178,821	150,407	22,833	12.77
Deposit Accounts	253,495	244,889	255,374	231,428	(1,879)	(0.74)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	26,085	22,439	20,479	18,942	5,606	27.37

<b>Period Ending</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	2,708	2,684	2,046	1,611	662	32.36
Interest Income	11,093	12,832	9,480	7,987	1,613	17.01
Interest Expense	3,677	3,578	2,433	874	1,244	51.13
Net Interest Income	7,416	9,254	7,047	7,113	369	5.24
Prov for Credit Losses	138	376	347	443	(209)	(60.23)
Noninterest income	1,120	985	810	1,373	310	38.27
Gain on Sale of Securities	-	(31)	(31)	-	31	(100.00)
Noninterest Expense	4,879	6,374	4,842	5,909	37	0.76
Net Operating Income	3,519	3,489	2,668	2,134	851	31.90
Income Taxes	828	755	581	523	247	42.51



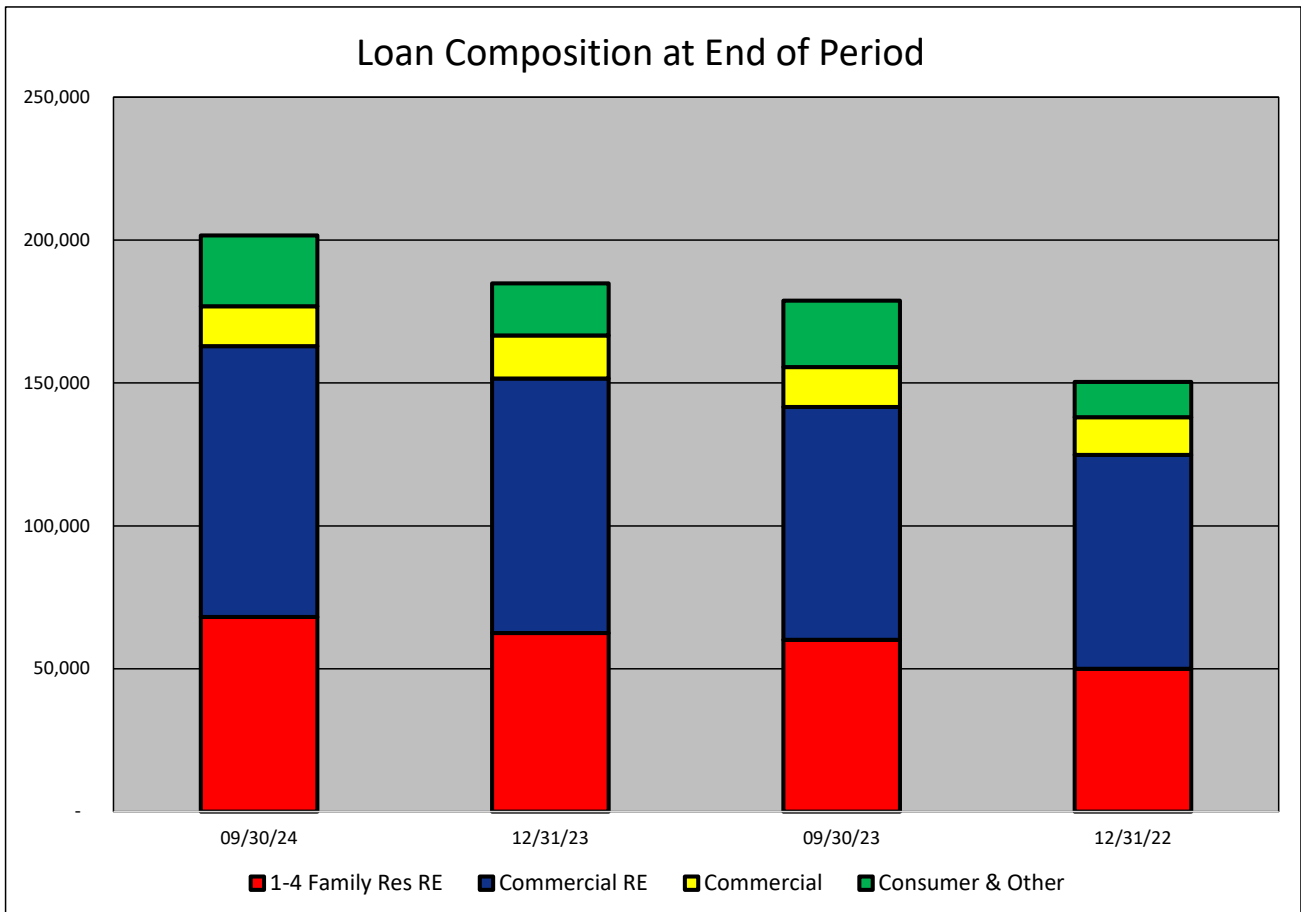
**SECURITIES COMPOSITION - Gulfside Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	1,937	4,379	4,314	10,633	(2,377)	(55.10)
State & Munip	13,105	14,280	14,145	14,833	(1,040)	(7.35)
Mortgage backed	24,091	25,314	24,636	27,474	(545)	(2.21)
Equities	-	-	-	-	-	NA
Agency	1,455	1,451	1,450	1,446	5	0.34
Other	12,013	14,084	14,029	14,403	(2,016)	(14.37)
<b>Total Securities</b>	<b>52,601</b>	<b>59,508</b>	<b>58,574</b>	<b>68,789</b>	<b>(5,973)</b>	<b>(10.20)</b>



**LOAN PORTFOLIO COMPOSITION - Gulfside Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	68,155	62,534	60,097	49,993	8,058	13.41
Commercial RE	94,765	89,016	81,460	74,845	13,305	16.33
Commercial	13,927	15,097	14,004	13,198	(77)	(0.55)
Consumer & Other	24,807	18,180	23,260	12,371	1,547	6.65
<b>Loans, Net</b>	<b>201,654</b>	<b>184,827</b>	<b>178,821</b>	<b>150,407</b>	<b>22,833</b>	<b>12.77</b>



**LOAN PORTFOLIO QUALITY - Gulfside Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	2,156	1,865	1,865	1,422	291	15.60
Total Recoveries	-	-	-	-	-	NA
Total Charge-offs	-	-	-	-	-	NA
Provision Expense	138	376	347	443	(209)	(60.23)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(85)	(85)	-	85	(100.00)
Ending Balance	2,294	2,156	2,127	1,865	167	7.85

**NON-PERFORMING ASSETS:**

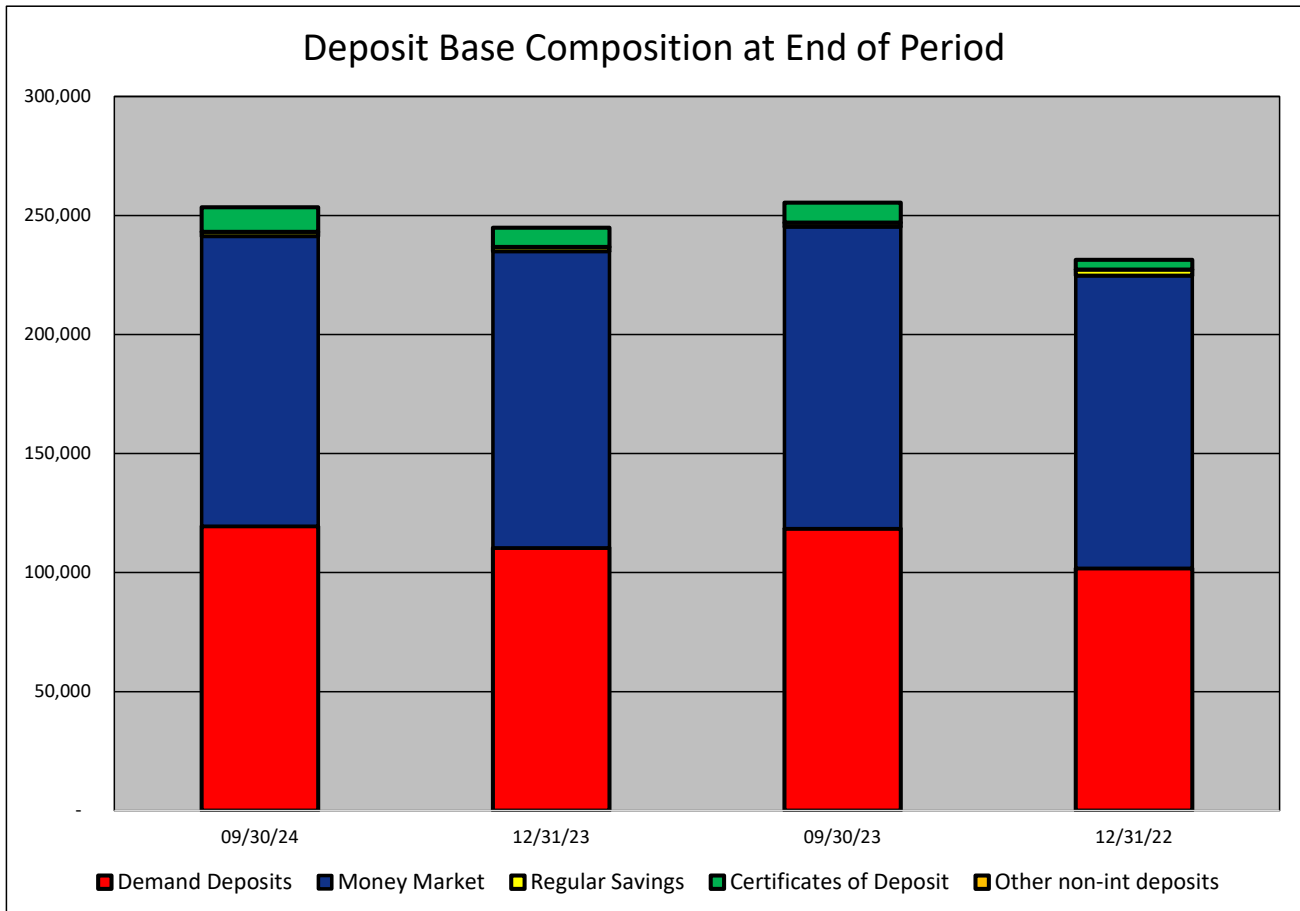
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Gulfside Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

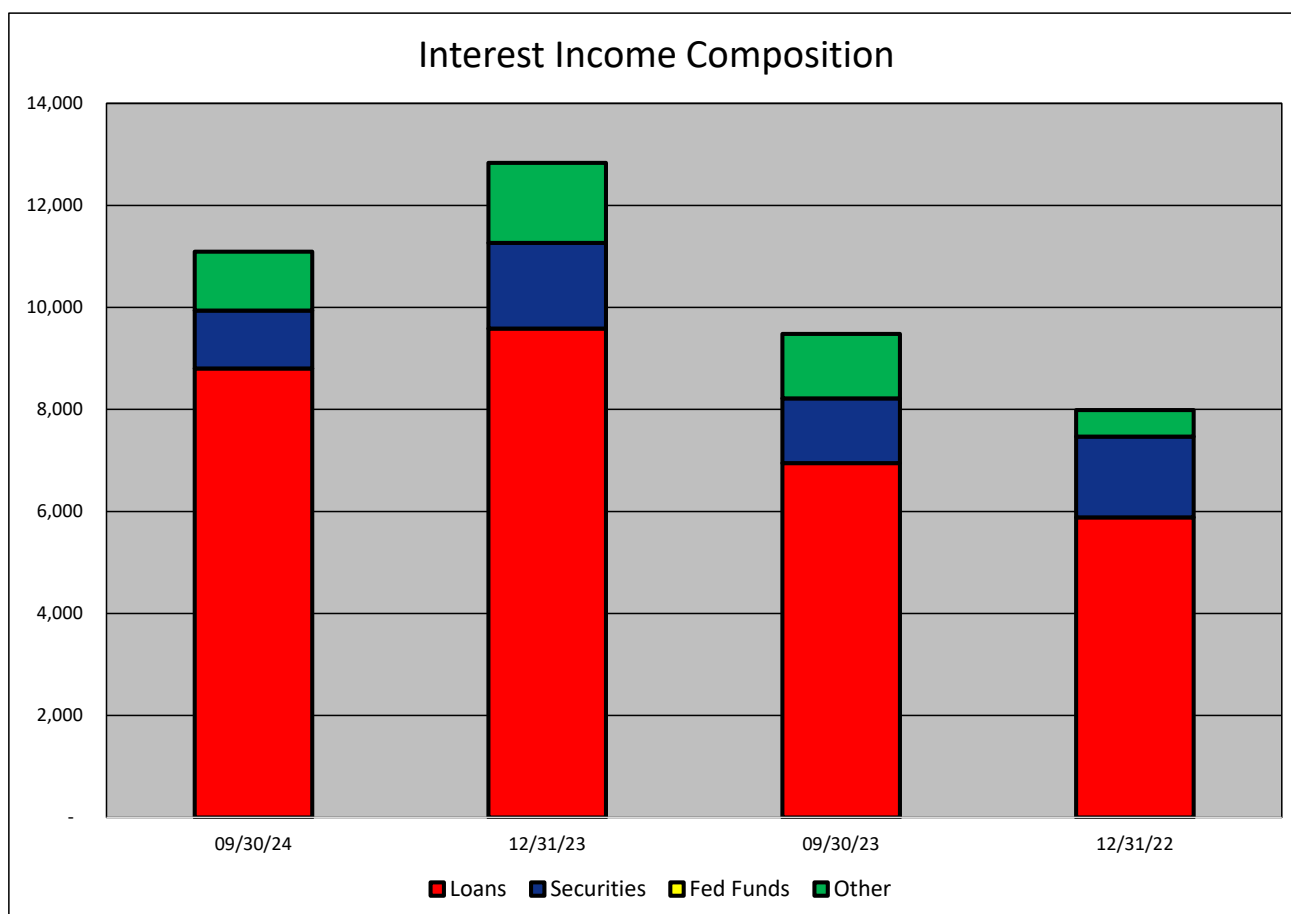
Demand Deposits	119,444	110,352	118,450	101,785	994	0.84
Money Market	121,858	124,649	126,796	122,985	(4,938)	(3.89)
Regular Savings	1,826	1,788	1,787	2,514	39	2.18
Certificates of Deposit	10,367	8,100	8,341	4,144	2,026	24.29
Other non-int deposits	-	-	-	-	-	NA
<b>Total Deposits</b>	<b>253,495</b>	<b>244,889</b>	<b>255,374</b>	<b>231,428</b>	<b>(1,879)</b>	<b>(0.74)</b>





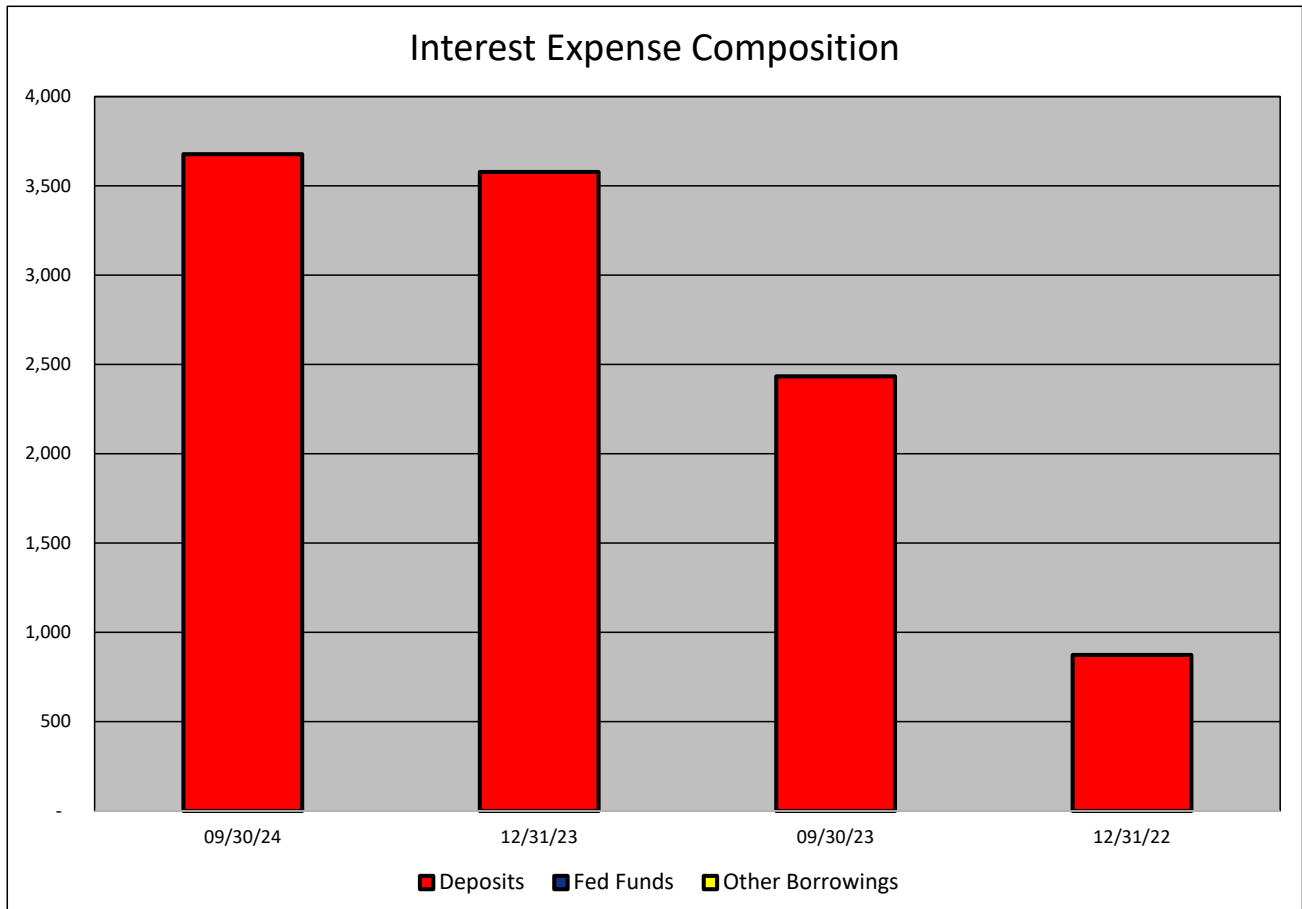
**INTEREST INCOME COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	8,801	9,586	6,948	5,882	1,853	26.67
Securities	1,137	1,680	1,268	1,585	(131)	(10.33)
Fed Funds	-	-	-	-	-	NA
Other	1,155	1,566	1,264	520	(109)	(8.62)
<b>Total Int Income</b>	<b>11,093</b>	<b>12,832</b>	<b>9,480</b>	<b>7,987</b>	<b>1,613</b>	<b>17.01</b>



**INTEREST EXPENSE COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	3,677	3,578	2,433	874	1,244	51.13
Fed Funds	-	-	-	-	-	NA
Other Borrowings	-	-	-	-	-	NA
<b>Total Int Expense</b>	<b>3,677</b>	<b>3,578</b>	<b>2,433</b>	<b>874</b>	<b>1,244</b>	<b>51.13</b>

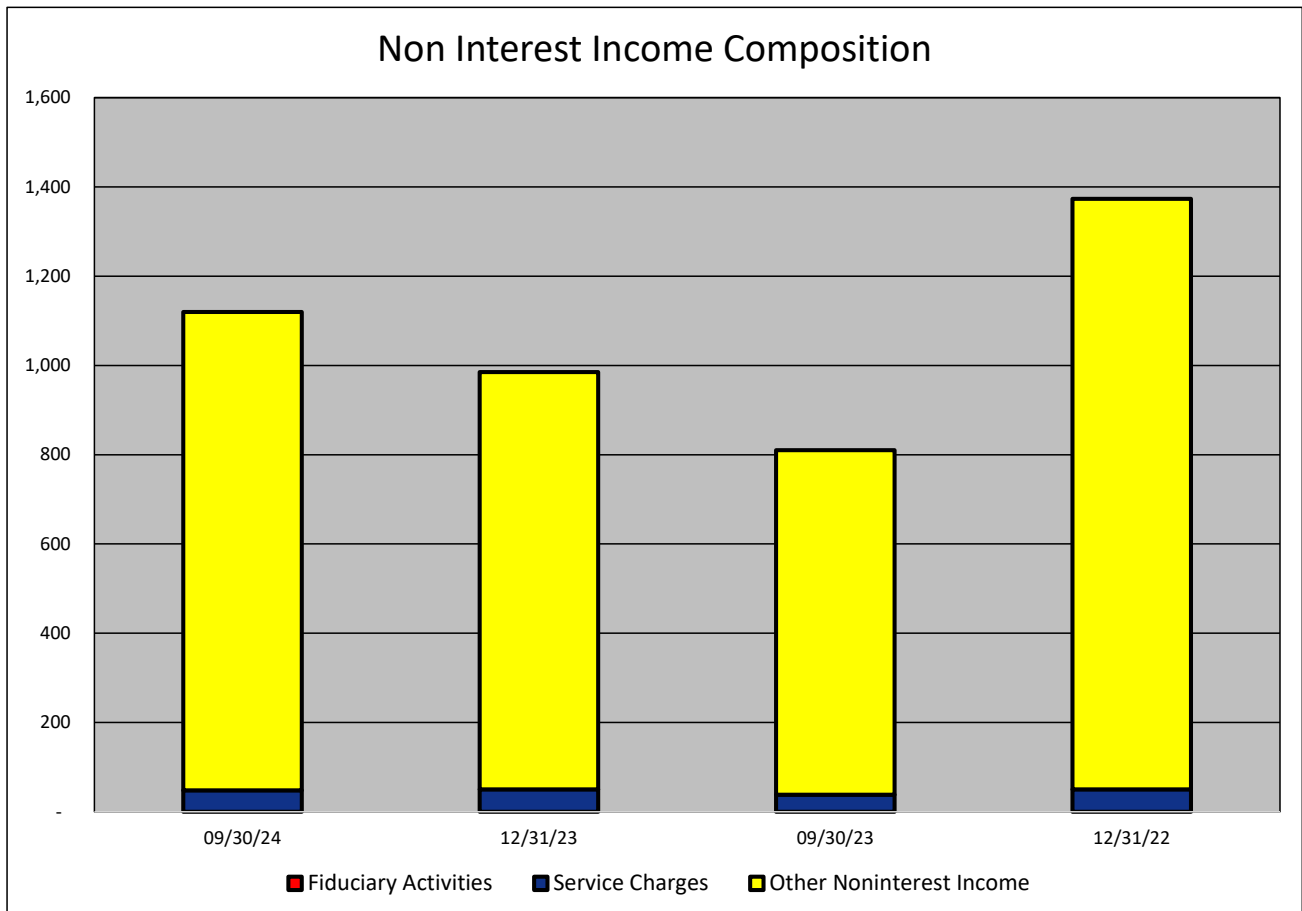


**NONINTEREST INCOME COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	48	50	38	50	10	26.32
Other Noninterest Income	1,072	935	772	1,323	300	38.86
<b>Total Nonint. Income</b>	<b>1,120</b>	<b>985</b>	<b>810</b>	<b>1,373</b>	<b>310</b>	<b>38.27</b>

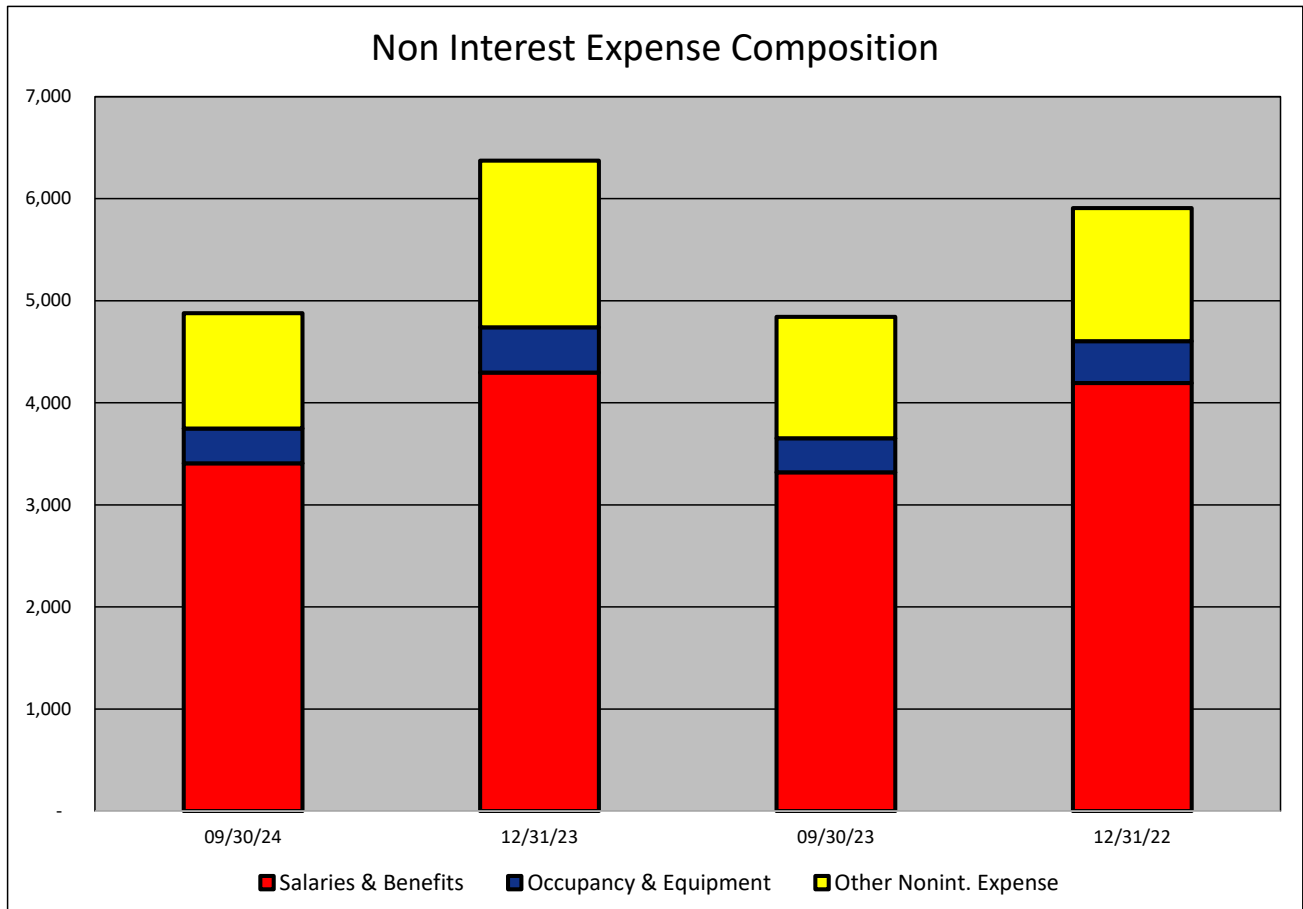


**NONINTEREST EXPENSE COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	3,408	4,296	3,319	4,194	89	2.68
Occupancy & Equipment	341	444	333	411	8	2.40
Other Nonint. Expense	1,130	1,634	1,190	1,304	(60)	(5.04)
<b>Total Nonint. Expense</b>	<b>4,879</b>	<b>6,374</b>	<b>4,842</b>	<b>5,909</b>	<b>37</b>	<b>0.76</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Climate First Bank	858,126	464,273	<b>84.83</b>
Waterfall Bank	265,010	164,450	<b>61.15</b>
Gulf Coast Business Bank	102,750	77,987	<b>31.75</b>
Flagship Bank	659,453	590,605	<b>11.66</b>
Bankflorida	355,519	323,591	<b>9.87</b>
Bayfirst National Bank	1,245,368	1,133,810	<b>9.84</b>
First National Bank Of Pasco	320,912	296,092	<b>8.38</b>
Finemark National Bank & Trust	4,269,778	3,966,755	<b>7.64</b>
Central Bank	329,628	306,672	<b>7.49</b>
Sanibel Captiva Community Bank	913,469	866,989	<b>5.36</b>
Brannen Bank	903,857	860,279	<b>5.07</b>
Tcm Bank, National Association	344,531	329,211	<b>4.65</b>
Century Bank Of Florida	105,641	102,846	<b>2.72</b>
<b>Gulfside Bank</b>	<b>281,062</b>	<b>277,251</b>	<b>1.37</b>
Raymond James Bank	41,637,186	42,021,835	<b>(0.92)</b>
The Bank Of Tampa	3,003,420	3,086,956	<b>(2.71)</b>
Edison National Bank	414,543	452,643	<b>(8.42)</b>

<b>Select Peer Average</b>	3,294,721	3,254,250	14.10
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Climate First Bank	702,322	395,504	<b>77.58</b>
Gulf Coast Business Bank	74,649	46,655	<b>60.00</b>
Waterfall Bank	231,151	145,980	<b>58.34</b>
Bayfirst National Bank	1,043,040	880,302	<b>18.49</b>
Brannen Bank	457,512	395,978	<b>15.54</b>
Bankflorida	274,888	238,442	<b>15.29</b>
Central Bank	276,781	242,162	<b>14.30</b>
<b>Gulfside Bank</b>	<b>201,654</b>	<b>178,821</b>	<b>12.77</b>
First National Bank Of Pasco	193,011	179,016	<b>7.82</b>
Finemark National Bank & Trust	2,662,628	2,476,912	<b>7.50</b>
The Bank Of Tampa	1,761,275	1,640,168	<b>7.38</b>
Flagship Bank	516,793	482,755	<b>7.05</b>
Sanibel Captiva Community Bank	783,106	734,657	<b>6.59</b>
Tcm Bank, National Association	304,085	289,293	<b>5.11</b>
Raymond James Bank	32,111,603	31,338,073	<b>2.47</b>
Edison National Bank	155,483	153,495	<b>1.30</b>
Century Bank Of Florida	56,996	59,547	<b>(4.28)</b>

<b>Select Peer Average</b>	<b>2,459,234</b>	<b>2,345,751</b>	<b>18.43</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Tcm Bank, National Association	18.94	<b>17.83</b>	19.07	20.34	19.07
Gulf Coast Business Bank	16.49	<b>17.36</b>	0.00	0.00	0.00
Waterfall Bank	15.78	<b>17.19</b>	17.19	17.88	17.19
Bankflorida	11.47	<b>11.57</b>	12.97	14.22	12.97
Flagship Bank	12.62	<b>11.48</b>	0.00	0.00	0.00
Gulfside Bank	9.28	<b>10.59</b>	0.00	0.00	0.00
The Bank Of Tampa	8.29	<b>9.81</b>	14.27	15.46	14.27
Finemark National Bank & Trust	8.76	<b>9.52</b>	17.21	18.22	17.21
Climate First Bank	8.45	<b>9.37</b>	9.30	10.38	9.30
First National Bank Of Pasco	5.99	<b>9.36</b>	0.00	0.00	0.00
Century Bank Of Florida	8.01	<b>9.18</b>	15.05	16.31	15.05
Central Bank	8.98	<b>9.12</b>	0.00	0.00	0.00
Edison National Bank	8.34	<b>9.03</b>	25.20	26.45	25.20
Sanibel Captiva Community Bank	8.66	<b>8.91</b>	11.45	12.61	11.45
Bayfirst National Bank	8.77	<b>8.41</b>	10.14	11.39	10.14
Raymond James Bank	7.17	<b>8.14</b>	14.40	15.65	14.40
Brannen Bank	3.62	<b>6.21</b>	15.39	16.44	15.39

<b>Select Peer Average</b>	9.98	10.77	10.68	11.49	10.68
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the nine months ended September 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>115.10</b>	88.26	0.52
Central Bank	<b>104.66</b>	83.97	8.59
Waterfall Bank	<b>104.40</b>	87.22	4.14
Sanibel Captiva Community Bank	<b>100.34</b>	85.73	4.75
Bayfirst National Bank	<b>93.74</b>	83.75	3.25
Bankflorida	<b>91.92</b>	77.32	8.41
Flagship Bank	<b>91.04</b>	78.37	3.18
Climate First Bank	<b>89.83</b>	81.84	0.55
Gulf Coast Business Bank	<b>88.13</b>	72.65	7.06
Finemark National Bank & Trust	<b>86.30</b>	62.36	23.26
Raymond James Bank	<b>85.42</b>	77.12	14.55
<b>Gulfside Bank</b>	<b>79.55</b>	<b>71.75</b>	<b>18.72</b>
First National Bank Of Pasco	<b>70.80</b>	60.14	22.76
The Bank Of Tampa	<b>64.59</b>	58.64	31.35
Century Bank Of Florida	<b>61.75</b>	53.95	13.66
Brannen Bank	<b>52.62</b>	50.62	27.46
Edison National Bank	<b>42.93</b>	37.51	16.89

<b>Select Peer Average</b>	<b>83.71</b>	<b>71.25</b>	<b>12.30</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	881,709	<b>2.12</b>	25.03
Brannen Bank	933,052	<b>2.00</b>	77.21
Edison National Bank	436,139	<b>1.41</b>	18.79
Raymond James Bank	41,692,315	<b>1.27</b>	18.53
<b>Gulfside Bank</b>	<b>286,352</b>	<b>1.26</b>	<b>15.11</b>
The Bank Of Tampa	3,075,339	<b>1.02</b>	13.74
Flagship Bank	649,255	<b>0.83</b>	6.91
Century Bank Of Florida	103,649	<b>0.70</b>	9.23
Bayfirst National Bank	1,177,835	<b>0.38</b>	4.13
Central Bank	311,798	<b>0.38</b>	4.09
Climate First Bank	657,903	<b>0.30</b>	3.28
First National Bank Of Pasco	298,100	<b>0.25</b>	4.29
Waterfall Bank	221,504	<b>0.20</b>	1.09
Finemark National Bank & Trust	4,224,708	<b>0.14</b>	1.64
Bankflorida	355,738	<b>0.07</b>	0.63
Tcm Bank, National Association	342,636	<b>(0.02)</b>	(0.12)
Gulf Coast Business Bank	90,362	<b>(2.68)</b>	(13.77)

<b>Select Peer Average</b>	3,278,729	0.57	11.17
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.10	1.02	<b>38.36</b>	118.96
Sanibel Captiva Community Bank	0.22	2.17	<b>45.51</b>	7.94
Brannen Bank	0.30	1.43	<b>45.71</b>	7.93
<b>Gulfside Bank</b>	<b>0.52</b>	<b>1.75</b>	<b>57.16</b>	<b>9.37</b>
The Bank Of Tampa	0.58	1.59	<b>58.89</b>	10.46
Edison National Bank	0.32	2.15	<b>63.59</b>	8.82
Flagship Bank	0.17	2.06	<b>65.40</b>	8.45
Climate First Bank	0.17	2.21	<b>73.57</b>	9.86
Bankflorida	0.08	2.21	<b>76.49</b>	7.56
Bayfirst National Bank	4.32	1.47	<b>77.64</b>	4.22
Central Bank	0.16	2.42	<b>82.86</b>	6.10
Century Bank Of Florida	0.31	3.26	<b>83.20</b>	6.60
Tcm Bank, National Association	12.75	3.66	<b>86.12</b>	3.00
Waterfall Bank	0.06	2.95	<b>86.26</b>	8.83
Finemark National Bank & Trust	0.95	0.96	<b>91.01</b>	14.98
First National Bank Of Pasco	0.71	3.01	<b>91.63</b>	5.44
Gulf Coast Business Bank	0.12	6.27	<b>148.29</b>	4.11

<b>Select Peer Average</b>	1.28	2.39	74.81	14.27
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.40	0.00	<b>0.00</b>	0.00
Climate First Bank	1.03	0.00	<b>0.00</b>	0.00
Edison National Bank	1.60	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.30	0.00	<b>0.00</b>	0.00
<b>Gulfside Bank</b>	<b>1.14</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Waterfall Bank	0.72	0.00	<b>0.00</b>	0.00
Finemark National Bank & Trust	0.89	0.01	<b>0.01</b>	0.07
Flagship Bank	0.97	0.01	<b>0.01</b>	0.06
First National Bank Of Pasco	1.48	0.04	<b>0.03</b>	0.39
Century Bank Of Florida	1.83	0.17	<b>0.09</b>	1.00
The Bank Of Tampa	1.33	0.28	<b>0.16</b>	1.85
Raymond James Bank	1.27	0.39	<b>0.30</b>	3.69
Central Bank	0.78	0.49	<b>0.41</b>	4.33
Brannen Bank	0.78	0.88	<b>0.45</b>	11.13
Sanibel Captiva Community Bank	1.00	0.92	<b>0.79</b>	8.31
Tcm Bank, National Association	3.57	0.93	<b>0.82</b>	3.88
Bayfirst National Bank	1.36	1.63	<b>1.37</b>	11.42

<b>Select Peer Average</b>	1.32	0.34	0.26	2.71
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>2.19</b>	8.72	15.36	0.00	13.66
<b>Gulfside Bank</b>	<b>2.01</b>	4.71	0.00	6.14	12.57
The Bank Of Tampa	<b>1.85</b>	4.33	0.00	10.20	21.11
Tcm Bank, National Association	<b>1.32</b>	5.91	0.00	0.00	0.52
Gulf Coast Business Bank	<b>1.04</b>	15.69	2.75	0.00	7.06
Sanibel Captiva Community Bank	<b>1.00</b>	5.60	0.00	4.75	0.00
Central Bank	<b>0.99</b>	2.03	1.03	2.46	6.14
Flagship Bank	<b>0.80</b>	15.11	0.20	0.00	3.18
Waterfall Bank	<b>0.79</b>	6.84	0.00	0.00	4.14
Edison National Bank	<b>0.78</b>	41.54	0.00	9.54	7.34
Brannen Bank	<b>0.62</b>	20.69	0.00	0.00	27.46
Finemark National Bank & Trust	<b>0.50</b>	9.98	0.00	1.96	21.30
First National Bank Of Pasco	<b>0.45</b>	1.04	6.61	0.00	22.76
Bayfirst National Bank	<b>0.38</b>	4.97	0.00	0.20	3.05
Bankflorida	<b>0.36</b>	6.98	0.00	0.00	8.41
Climate First Bank	<b>0.06</b>	15.49	0.00	0.00	0.55
Raymond James Bank	<b>0.02</b>	7.36	0.00	0.00	14.55

<b>Select Peer Average</b>	0.89	10.41	1.53	2.07	10.22
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Waterfall Bank	<b>86.60</b>	0.64	0.00	0.00
Tcm Bank, National Association	<b>85.11</b>	0.41	0.00	0.88
Sanibel Captiva Community Bank	<b>84.83</b>	2.66	0.00	0.00
Central Bank	<b>83.31</b>	2.68	0.00	0.10
Bayfirst National Bank	<b>82.57</b>	3.27	0.00	1.28
Climate First Bank	<b>80.68</b>	1.48	0.00	0.01
Flagship Bank	<b>77.61</b>	0.95	0.00	1.43
Bankflorida	<b>76.24</b>	6.45	0.00	0.00
Raymond James Bank	<b>75.70</b>	0.01	0.00	0.00
Gulf Coast Business Bank	<b>71.71</b>	0.72	0.00	0.00
<b>Gulfside Bank</b>	<b>70.93</b>	<b>0.43</b>	<b>0.00</b>	<b>0.09</b>
Finemark National Bank & Trust	<b>61.81</b>	1.14	0.00	0.00
First National Bank Of Pasco	<b>59.25</b>	1.68	0.00	0.00
The Bank Of Tampa	<b>57.86</b>	1.19	0.00	0.22
Century Bank Of Florida	<b>52.96</b>	2.44	0.00	0.00
Brannen Bank	<b>50.22</b>	0.53	0.00	0.00
Edison National Bank	<b>36.91</b>	1.33	0.00	0.00

<b>Select Peer Average</b>	70.25	1.65	0.00	0.24
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the nine months ended September 30, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
First National Bank Of Pasco	<b>42.63</b>	48.97	91.60	0.00	8.40
The Bank Of Tampa	<b>39.34</b>	60.66	100.00	0.00	0.00
Flagship Bank	<b>33.31</b>	65.63	98.95	0.00	1.05
Century Bank Of Florida	<b>30.97</b>	64.87	95.85	0.00	4.15
Edison National Bank	<b>30.70</b>	65.93	96.63	3.37	0.00
Brannen Bank	<b>28.85</b>	71.15	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>27.27</b>	66.71	93.98	0.00	6.02
<b>Gulfside Bank</b>	<b>25.85</b>	<b>74.15</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Bankflorida	<b>25.07</b>	70.15	95.22	0.00	4.78
Gulf Coast Business Bank	<b>18.92</b>	81.08	100.00	0.00	0.00
Central Bank	<b>12.57</b>	76.03	88.61	0.00	11.39
Finemark National Bank & Trust	<b>11.55</b>	68.39	79.94	1.92	18.14
Waterfall Bank	<b>8.79</b>	91.21	100.00	0.00	0.00
Bayfirst National Bank	<b>8.59</b>	90.52	99.11	0.00	0.89
Climate First Bank	<b>8.29</b>	91.71	100.00	0.00	0.00
Raymond James Bank	<b>2.55</b>	95.24	97.79	0.00	2.21
Tcm Bank, National Association	<b>0.40</b>	99.60	100.00	0.00	0.00

<b>Select Peer Average</b>	20.92	75.41	96.33	0.31	3.36
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the nine months ended September 30, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.29	4.10	<b>6.88</b>	91.51
Sanibel Captiva Community Bank	6.68	2.27	<b>5.19</b>	97.04
Gulf Coast Business Bank	6.89	4.07	<b>4.27</b>	98.22
Century Bank Of Florida	5.99	2.71	<b>4.20</b>	94.32
Edison National Bank	4.47	1.20	<b>3.70</b>	96.25
Brannen Bank	4.98	2.06	<b>3.56</b>	97.71
<b>Gulfside Bank</b>	<b>5.24</b>	<b>2.49</b>	<b>3.51</b>	<b>98.48</b>
Waterfall Bank	6.66	4.30	<b>3.47</b>	98.76
Bayfirst National Bank	7.56	4.62	<b>3.43</b>	91.44
Flagship Bank	5.60	3.82	<b>3.34</b>	96.95
First National Bank Of Pasco	5.24	3.16	<b>3.22</b>	103.35
The Bank Of Tampa	4.37	1.28	<b>3.21</b>	95.71
Climate First Bank	6.92	4.60	<b>3.12</b>	98.08
Bankflorida	5.81	3.66	<b>3.11</b>	93.38
Central Bank	6.00	3.66	<b>3.04</b>	96.71
Raymond James Bank	5.30	2.84	<b>2.79</b>	99.79
Finemark National Bank & Trust	4.49	3.54	<b>1.20</b>	96.27

<b>Select Peer Average</b>	6.03	3.20	2.81	96.70
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