

Gulf Atlantic Bank

Key West, FL

Established
4/13/2020

Florida Bank and Thrift Performance Report

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
South Florida Group

For the nine months ended September 30, 2024

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,758,118
City National Bank Of Florida	26,189,033
Amerant Bank, National Association	10,363,953
Ocean Bank	6,650,159
Bradesco Bank	4,713,739
Banesco Usa	4,237,690
Banco Do Brasil Americas	2,841,590
U. S. Century Bank	2,502,813
Pacific National Bank	1,288,649
Grove Bank & Trust	1,227,526
International Finance Bank	1,183,764
First State Bank Of The Florida Keys	1,144,917
Helm Bank Usa	1,015,891
Terrabank, National Association	808,681
Intercredit Bank, National Association	682,614
Sunstate Bank	535,929
Interamerican Bank, A Fsb	266,559
Gulf Atlantic Bank	169,761
Eastern National Bank	147,592

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.69
International Finance Bank	1.36
Banesco Usa	1.10
U. S. Century Bank	1.01
Ocean Bank	0.94
Pacific National Bank	0.92
Interamerican Bank, A Fsb	0.79
Bradesco Bank	0.76
First State Bank Of The Florida Keys	0.73
Bankunited, National Association	0.73
Helm Bank Usa	0.72
Sunstate Bank	0.62
Terrabank, National Association	0.44
Gulf Atlantic Bank	0.29
City National Bank Of Florida	0.21
Grove Bank & Trust	0.10
Amerant Bank, National Association	(0.32)
Intercredit Bank, National Association	(1.65)
Eastern National Bank	(3.20)

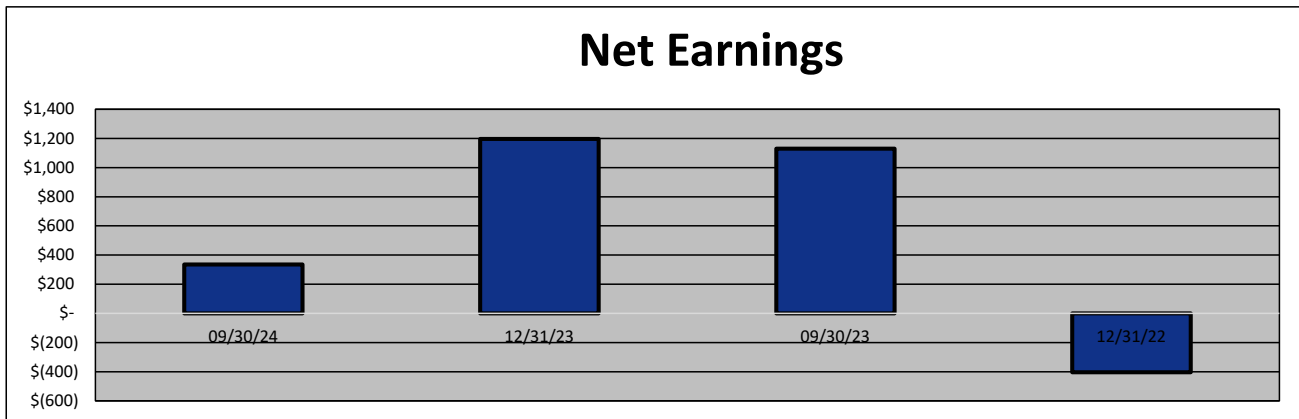
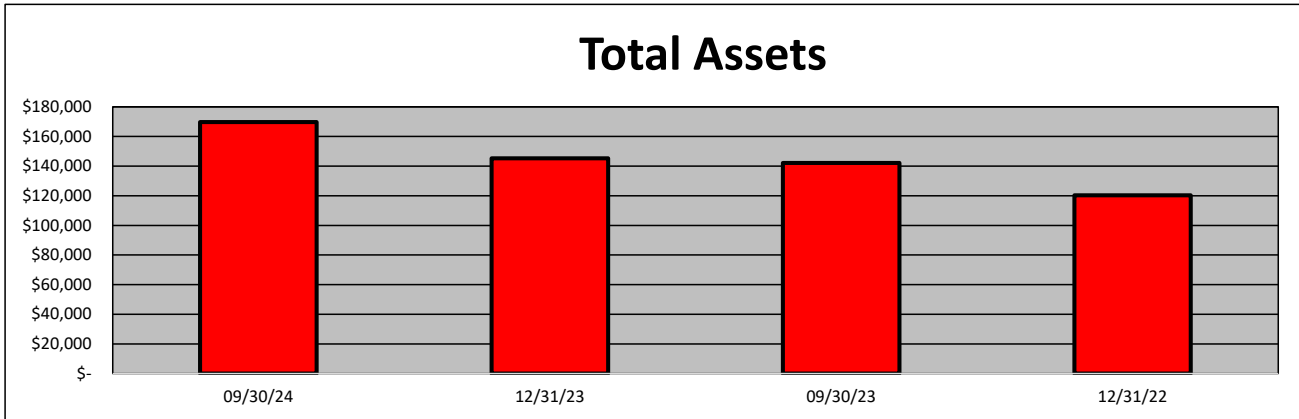
EXECUTIVE SUMMARY - Gulf Atlantic Bank
(Percentage)

Period Ending	09/30/24	12/31/23	09/30/23	12/31/22	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	7.63	7.91	7.54	7.90	9.87	9.79
Leverage Ratio	8.73	9.00	9.31	9.80	10.70	10.34
Tier 1 Cap/Risk Based Assets	10.30	10.48	10.69	11.10	12.49	14.74
Risk Based Ratio	11.17	11.30	11.48	11.95	13.34	15.80
Common Equity Tier 1 Capital Ratio	10.30	10.48	10.69	11.10	12.45	14.54
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	85.63	93.62	90.22	82.04	75.65	82.96
Loans/Assets	71.35	75.47	73.40	69.47	63.44	69.37
Securities/Assets	10.93	13.44	14.10	14.32	20.01	18.55
PROFITABILITY:						
Return on Avg Assets	0.29	0.90	1.16	(0.41)	0.75	0.38
Return on Avg Equity	3.68	11.39	14.68	(4.46)	10.06	3.62
Nonint Income/Avg Assets	0.25	0.19	0.18	0.26	0.79	0.44
Net Overhead Ratio	2.69	2.87	3.02	3.33	2.14	2.24
Efficiency Ratio	84.40	94.71	97.00	100.43	72.20	80.67
Assets (per million) per Employee	6.53	5.81	5.46	5.47	10.50	10.83
ASSET QUALITY:						
Allowance/Loans	0.98	0.83	0.80	1.00	1.29	1.29
Nonperforming Loans/Total Loans	0.00	0.93	0.02	0.00	0.55	0.67
Nonperforming Assets/Total Assets	0.00	0.70	0.01	0.00	0.37	0.48
Adjusted Texas Ratio	0.00	8.22	0.18	0.00	3.62	4.44
YIELDS & COSTS:						
Yield on earning assets	6.46	5.58	5.45	4.20	5.49	5.52
Cost of funds	3.76	2.87	2.60	0.80	3.09	3.53
Net interest margin	3.47	3.20	3.29	3.55	2.88	2.70
Avg Earning Assets/Avg Assets	92.98	94.74	94.65	93.40	96.03	96.34

SELECTED FINANCIAL DATA - Gulf Atlantic Bank
(Dollars in Thousands)

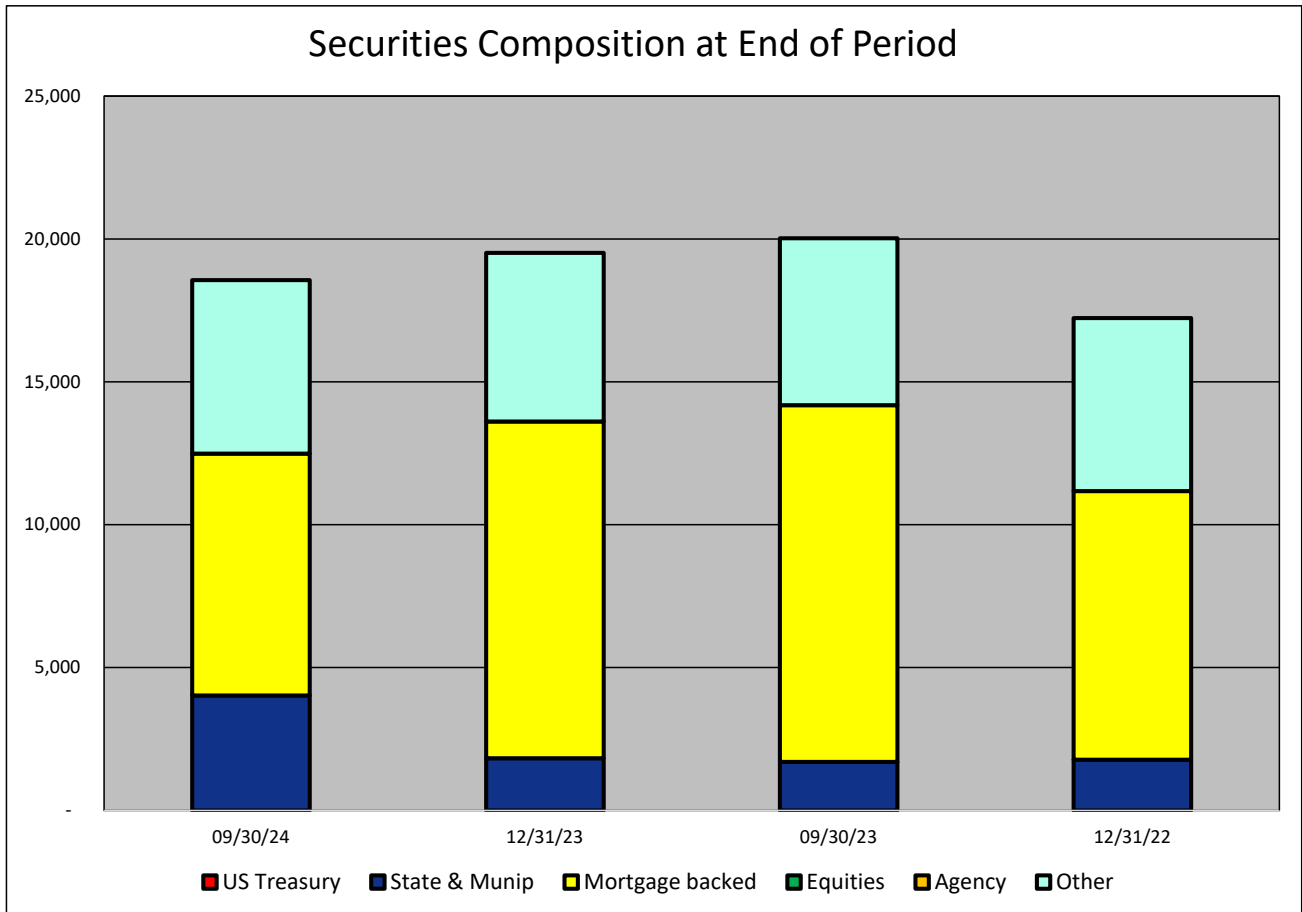
As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	169,761	145,205	142,036	120,342	27,725	19.52
Cash and Equivalents	19,554	5,360	6,818	10,826	12,736	186.80
Securities	18,559	19,514	20,022	17,227	(1,463)	(7.31)
Loans, net	121,119	109,581	104,258	83,597	16,861	16.17
Deposit Accounts	141,444	117,050	115,556	101,896	25,888	22.40
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	12,952	11,489	10,706	9,502	2,246	20.98

Period Ending	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	336	1,197	1,130	(404)	(794)	(70.27)
Interest Income	6,904	7,040	5,023	3,858	1,881	37.45
Interest Expense	3,192	3,001	1,991	603	1,201	60.32
Net Interest Income	3,712	4,039	3,032	3,255	680	22.43
Prov for Credit Losses	318	94	12	414	306	2,550.00
Noninterest income	282	258	180	255	102	56.67
Gain on Sale of Securities	51	24	-	27	51	NA
Noninterest Expense	3,375	4,075	3,120	3,527	255	8.17
Net Operating Income	301	128	80	(431)	221	276.25
Income Taxes	121	(1,136)	(1,153)	-	1,274	(110.49)



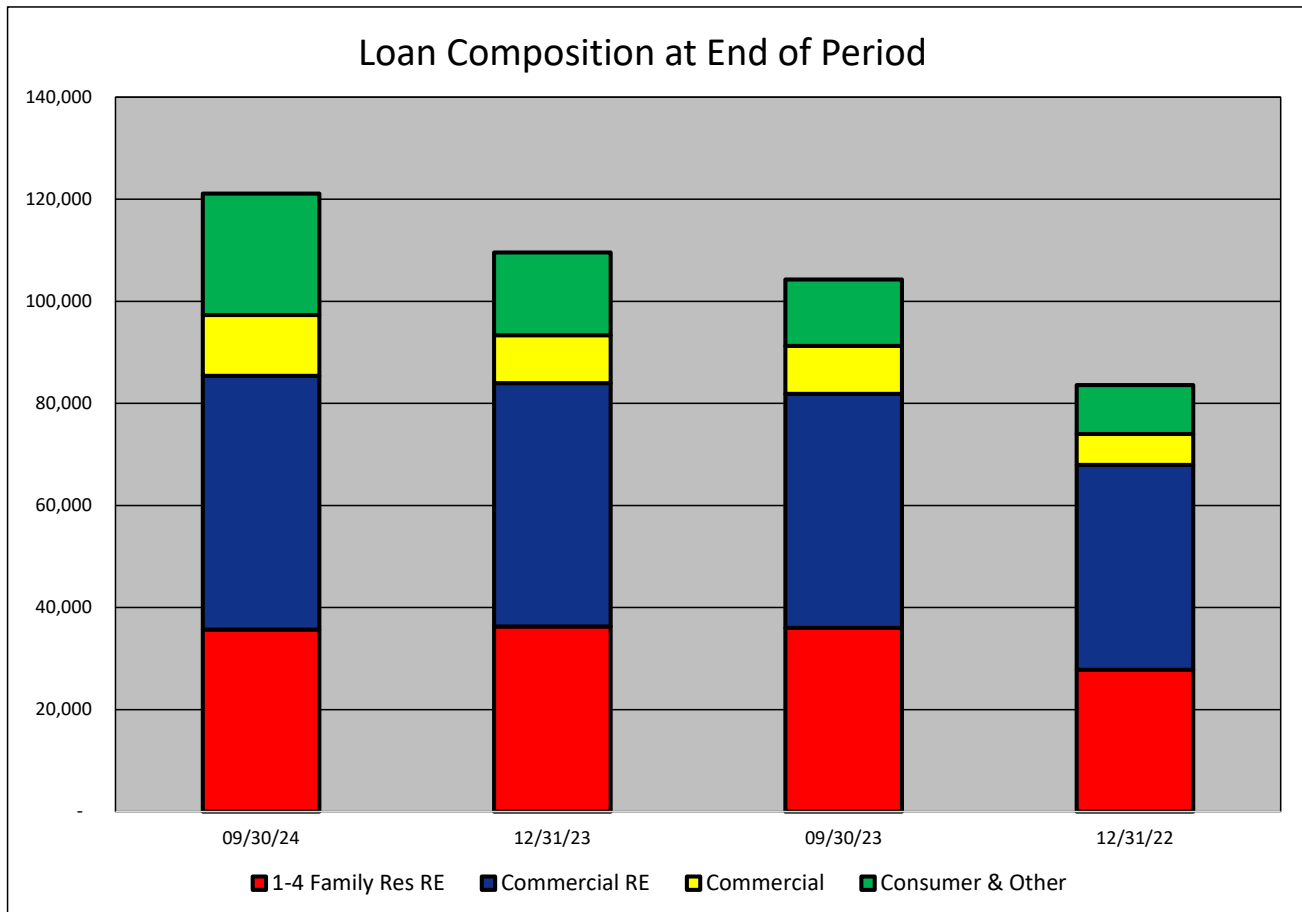
SECURITIES COMPOSITION - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
SECURITIES CATEGORY:						
US Treasury	-	-	-	-	-	NA
State & Munip	4,024	1,832	1,700	1,777	2,324	136.71
Mortgage backed	8,468	11,781	12,479	9,397	(4,011)	(32.14)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	6,067	5,901	5,843	6,053	224	3.83
Total Securities	18,559	19,514	20,022	17,227	(1,463)	(7.31)



LOAN PORTFOLIO COMPOSITION - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	35,656	36,279	35,989	27,786	(333)	(0.93)
Commercial RE	49,721	47,694	45,890	40,163	3,831	8.35
Commercial	11,922	9,405	9,394	6,067	2,528	26.91
Consumer & Other	23,820	16,203	12,985	9,581	10,835	83.44
Loans, Net	121,119	109,581	104,258	83,597	16,861	16.17



LOAN PORTFOLIO QUALITY - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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ALLOWANCE FOR CREDIT LOSSES (LOANS):

Beginning Balance	913	839	839	425	74	8.82
Total Recoveries	21	-	-	-	21	NA
Total Charge-offs	78	4	-	-	78	NA
Provision Expense	318	94	12	414	306	2,550.00
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	12	(16)	(16)	-	28	(175.00)
Ending Balance	1,186	913	835	839	351	42.04

NON-PERFORMING ASSETS:

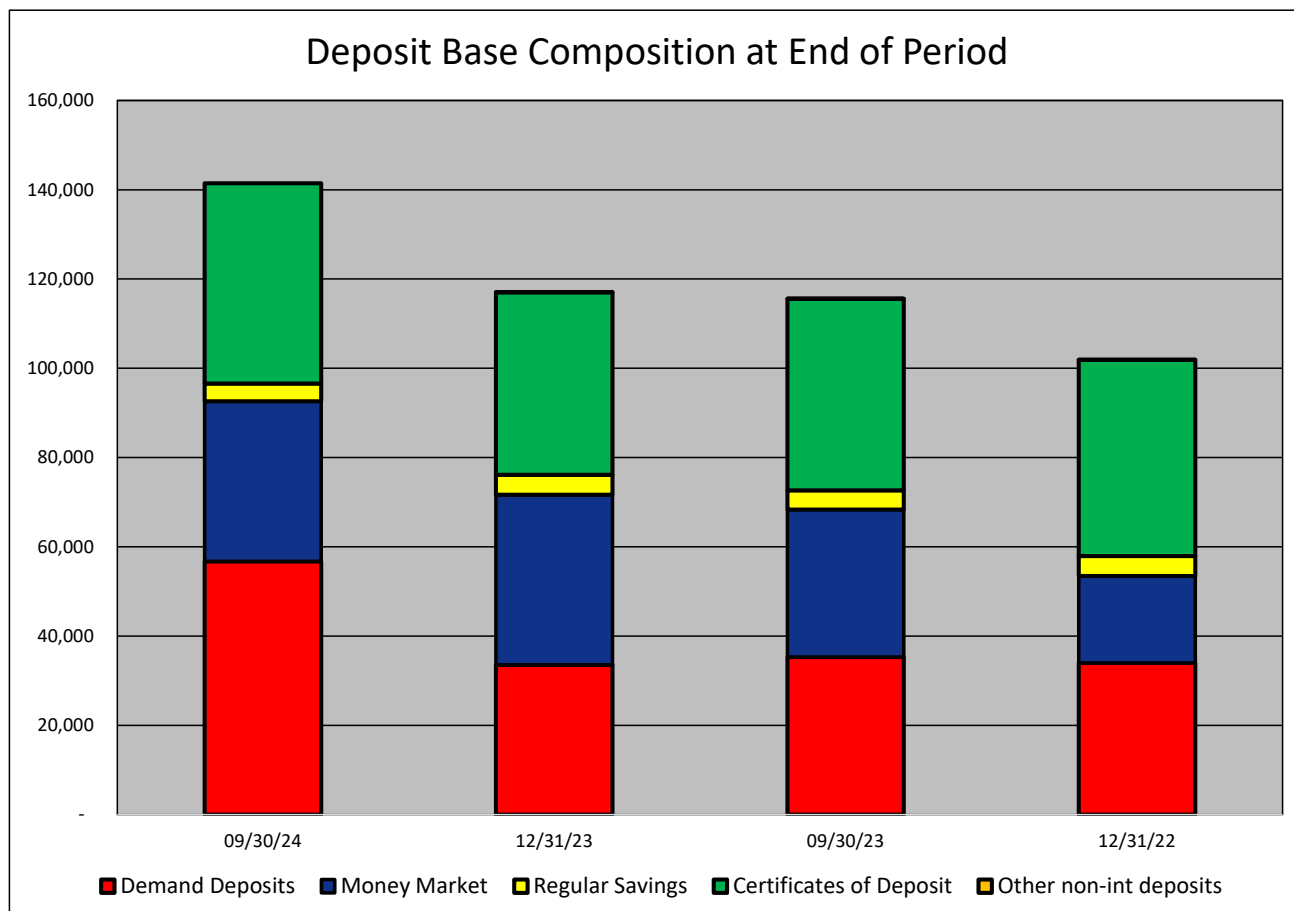
Total-90+ Days Past Due	-	1,019	-	-	-	NA
Total-Nonaccrual	-	-	21	-	(21)	(100.00)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	1,019	21	-	(21)	(100.00)

DEPOSIT BASE COMPOSITION - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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DEPOSIT BASE CATEGORY:

Demand Deposits	56,725	33,592	35,293	34,013	21,432	60.73
Money Market	35,878	38,080	33,044	19,473	2,834	8.58
Regular Savings	3,975	4,475	4,302	4,472	(327)	(7.60)
Certificates of Deposit	44,866	40,901	42,916	43,937	1,950	4.54
Other non-int deposits	-	2	1	1	(1)	(100.00)
Total Deposits	141,444	117,050	115,556	101,896	25,888	22.40

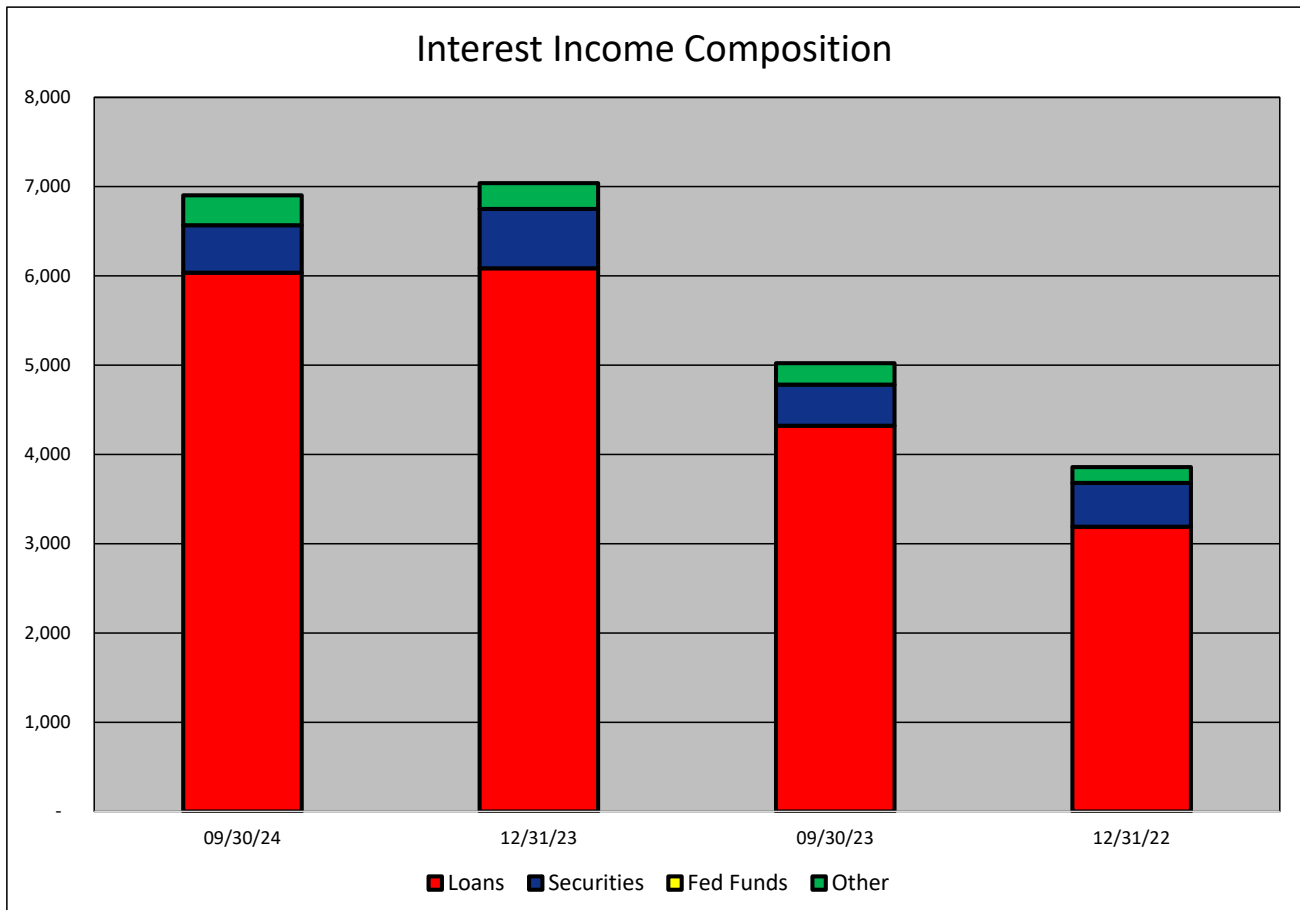


INTEREST INCOME COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST INCOME CATEGORY

Loans	6,035	6,085	4,321	3,191	1,714	39.67
Securities	532	664	462	491	70	15.15
Fed Funds	-	-	-	-	-	NA
Other	337	291	240	176	97	40.42
Total Int Income	6,904	7,040	5,023	3,858	1,881	37.45

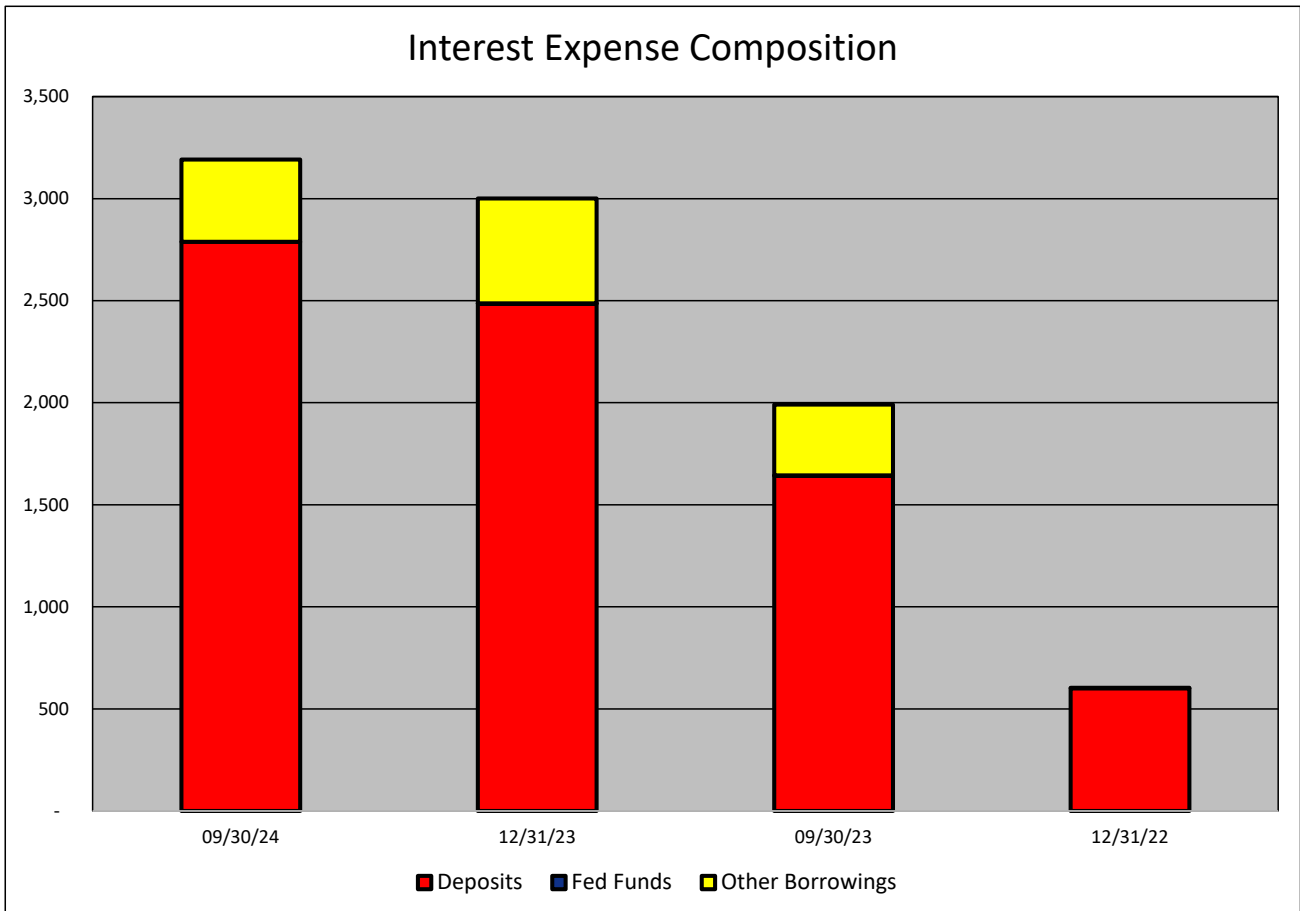


INTEREST EXPENSE COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST EXPENSE CATEGORY

Deposits	2,788	2,486	1,643	601	1,145	69.69
Fed Funds	-	1	1	-	(1)	(100.00)
Other Borrowings	404	514	347	2	57	16.43
Total Int Expense	3,192	3,001	1,991	603	1,201	60.32

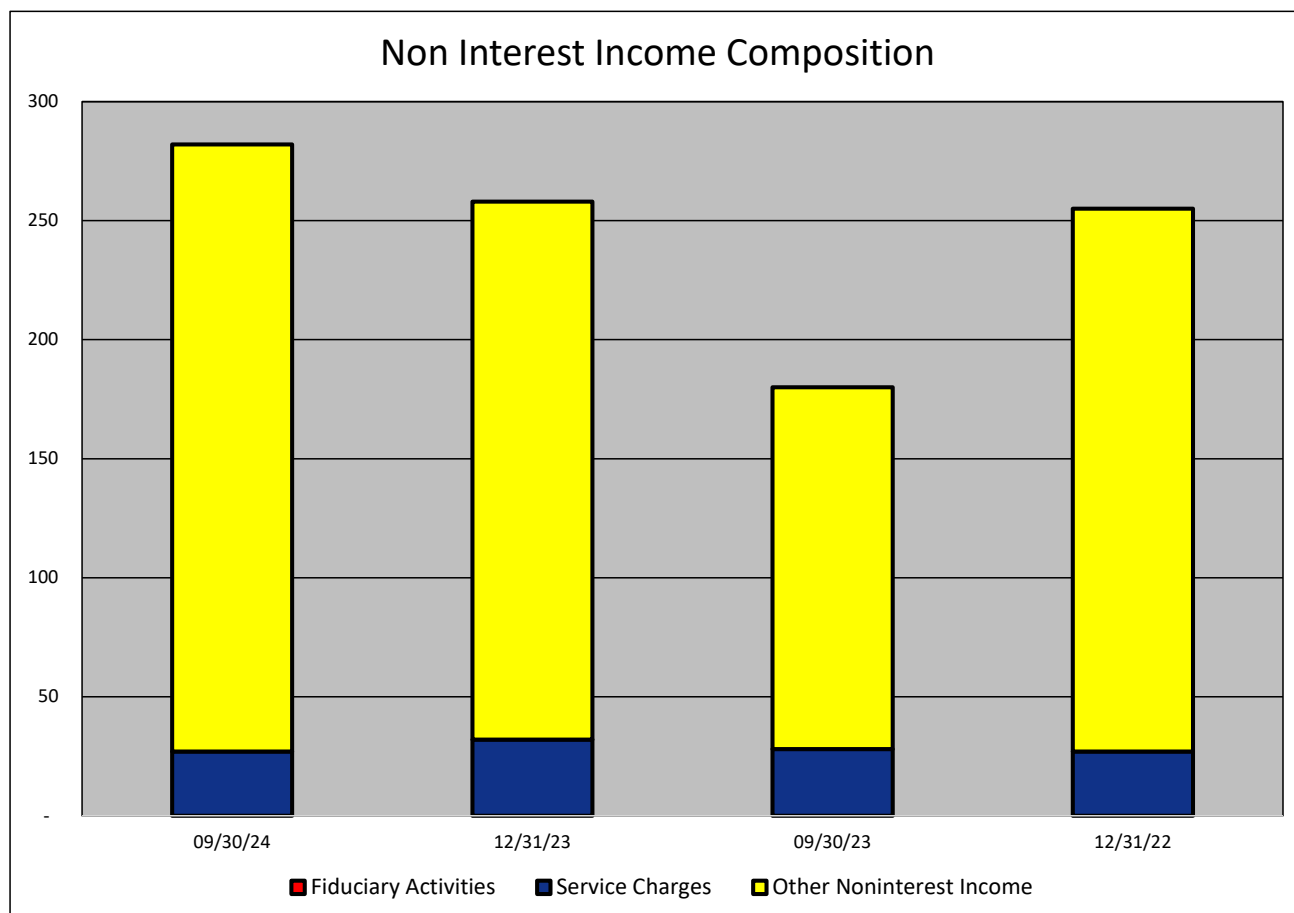


NONINTEREST INCOME COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST INCOME CATEGORY

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	27	32	28	27	(1)	(3.57)
Other Noninterest Income	255	226	152	228	103	67.76
Total Nonint. Income	282	258	180	255	102	56.67

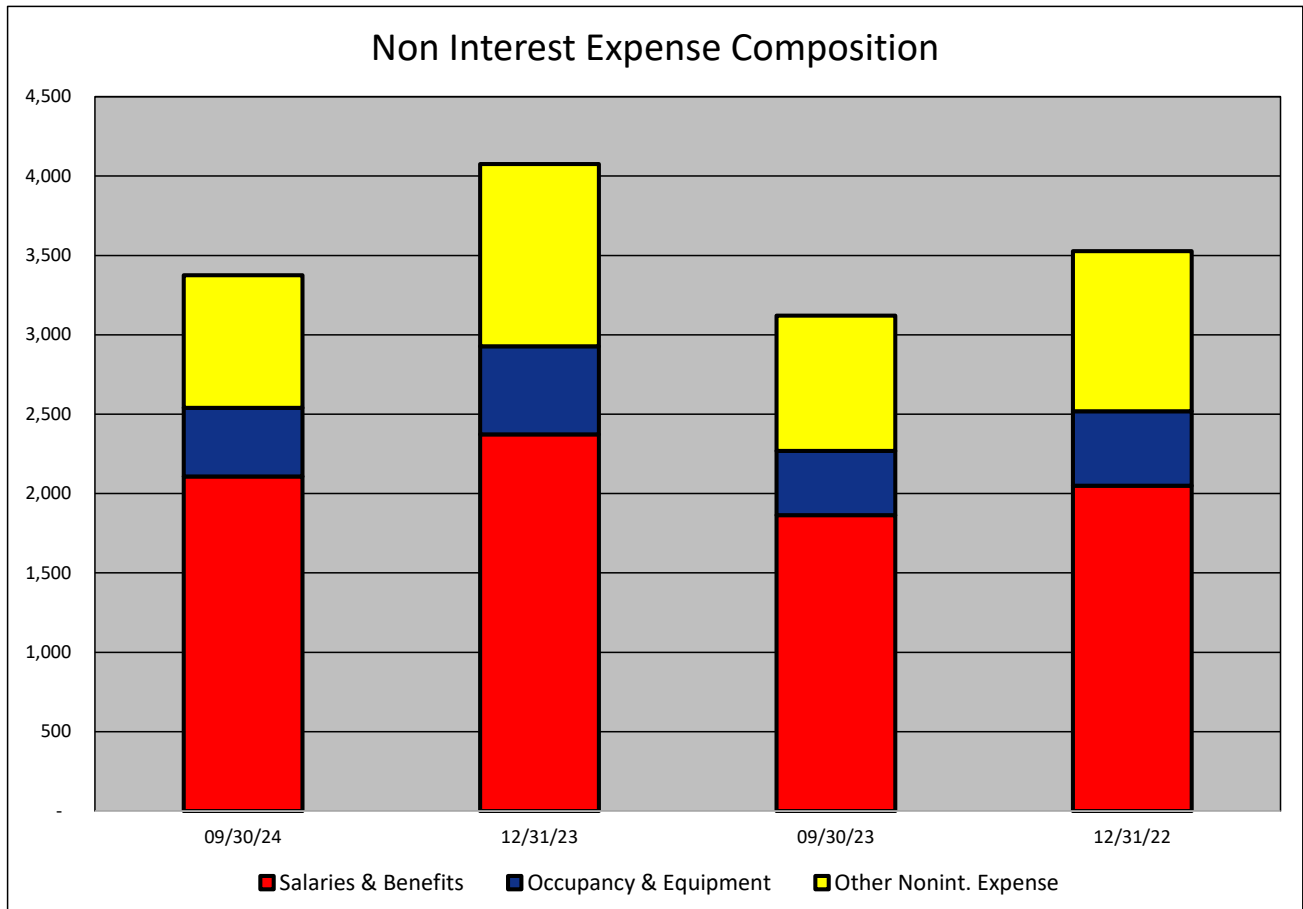


NONINTEREST EXPENSE COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	2,108	2,373	1,864	2,050	244	13.09
Occupancy & Equipment	432	554	404	469	28	6.93
Other Nonint. Expense	835	1,148	852	1,008	(17)	(2.00)
Total Nonint. Expense	3,375	4,075	3,120	3,527	255	8.17



PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Bradesco Bank	4,713,739	3,764,985	25.20
Gulf Atlantic Bank	169,761	142,036	19.52
Grove Bank & Trust	1,227,526	1,034,565	18.65
International Finance Bank	1,183,764	1,016,234	16.49
Intercredit Bank, National Association	682,614	597,363	14.27
Banesco Usa	4,237,690	3,718,074	13.98
U. S. Century Bank	2,502,813	2,244,512	11.51
Amerant Bank, National Association	10,363,953	9,329,404	11.09
Sunstate Bank	535,929	483,187	10.92
Ocean Bank	6,650,159	6,116,050	8.73
Terrabank, National Association	808,681	744,986	8.55
Pacific National Bank	1,288,649	1,205,236	6.92
Banco Do Brasil Americas	2,841,590	2,735,797	3.87
Interamerican Bank, A Fsb	266,559	262,207	1.66
Bankunited, National Association	35,758,118	35,339,543	1.18
City National Bank Of Florida	26,189,033	26,039,410	0.57
Helm Bank Usa	1,015,891	1,024,654	(0.86)
First State Bank Of The Florida Keys	1,144,917	1,192,712	(4.01)
Eastern National Bank	147,592	199,966	(26.19)

Select Peer Average	5,354,157	5,115,312	7.48
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Grove Bank & Trust	620,559	428,850	44.70
Banco Do Brasil Americas	1,527,349	1,157,150	31.99
Interamerican Bank, A Fsb	219,690	181,547	21.01
Sunstate Bank	308,852	257,596	19.90
Bradesco Bank	3,518,555	3,004,329	17.12
Helm Bank Usa	599,595	513,214	16.83
Gulf Atlantic Bank	121,119	104,258	16.17
International Finance Bank	1,010,200	871,860	15.87
U. S. Century Bank	1,931,362	1,676,520	15.20
Banesco Usa	3,157,212	2,786,817	13.29
Pacific National Bank	863,314	790,779	9.17
Terrabank, National Association	524,453	480,585	9.13
Ocean Bank	5,381,422	4,957,399	8.55
Amerant Bank, National Association	7,561,963	7,142,596	5.87
Intercredit Bank, National Association	473,803	456,654	3.76
City National Bank Of Florida	18,090,582	17,616,806	2.69
Bankunited, National Association	24,398,703	24,368,677	0.12
First State Bank Of The Florida Keys	815,036	847,676	(3.85)
Eastern National Bank	100,268	123,804	(19.01)

Select Peer Average	3,748,634	3,566,690	12.03
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PEER GROUP COMPARISONS REPORT
South Florida Group

CAPITAL RATIOS
For the nine months ended September 30, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.46	13.37	18.58	19.84	18.58
Banesco Usa	11.89	12.84	0.00	0.00	0.00
Bradesco Bank	10.92	11.71	18.05	19.19	18.05
Pacific National Bank	11.25	11.59	15.89	16.61	15.89
Helm Bank Usa	9.58	11.50	30.08	31.34	30.08
Sunstate Bank	12.64	11.21	14.20	14.85	14.20
Grove Bank & Trust	10.12	10.36	17.13	18.38	17.13
City National Bank Of Florida	9.80	10.34	14.11	15.10	14.11
Banco Do Brasil Americas	10.25	10.25	24.06	25.32	24.06
Ocean Bank	9.60	10.21	11.68	12.94	11.68
First State Bank Of The Florida Keys	9.49	10.07	16.04	17.29	16.04
Intercredit Bank, National Association	8.17	9.99	13.99	15.25	13.99
Bankunited, National Association	9.11	9.59	13.63	14.55	13.63
International Finance Bank	9.23	9.47	12.45	13.70	12.45
Amerant Bank, National Association	9.03	9.34	11.03	12.04	11.03
U. S. Century Bank	8.44	9.28	11.93	13.14	11.93
Gulf Atlantic Bank	7.63	8.73	10.30	11.17	10.30
Terrabank, National Association	7.06	8.57	14.31	15.67	10.54
Eastern National Bank	8.34	8.06	12.54	13.80	12.54

Select Peer Average	9.79	10.34	14.74	15.80	14.54
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET RATIOS
For the nine months ended September 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Interamerican Bank, A Fsb	97.73	82.42	0.00
Ocean Bank	96.72	80.92	11.86
International Finance Bank	94.90	85.34	6.42
Banesco Usa	92.61	74.50	15.81
Amerant Bank, National Association	92.02	72.96	14.25
U. S. Century Bank	89.80	77.17	17.04
Bradesco Bank	88.10	74.64	8.58
Intercredit Bank, National Association	87.74	69.41	25.55
City National Bank Of Florida	87.35	69.08	25.00
Bankunited, National Association	86.54	68.23	25.42
Gulf Atlantic Bank	85.63	71.35	10.93
Pacific National Bank	83.78	66.99	18.76
First State Bank Of The Florida Keys	82.50	71.19	26.23
Eastern National Bank	76.91	67.94	0.71
Terrabank, National Association	71.79	64.85	27.24
Sunstate Bank	70.76	57.63	14.54
Helm Bank Usa	66.03	59.02	38.25
Grove Bank & Trust	65.18	50.55	29.72
Banco Do Brasil Americas	60.22	53.75	36.06

Select Peer Average	82.96	69.37	18.55
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the nine months ended September 30, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,848,729	1.69	18.11
International Finance Bank	1,120,490	1.36	14.59
Banesco Usa	4,103,727	1.10	9.56
U. S. Century Bank	2,517,593	1.01	12.84
Ocean Bank	6,430,119	0.94	9.89
Pacific National Bank	1,248,412	0.92	8.19
Interamerican Bank, A Fsb	264,515	0.79	5.95
Bradesco Bank	4,257,149	0.76	6.47
First State Bank Of The Florida Keys	1,235,316	0.73	8.78
Bankunited, National Association	35,809,045	0.73	8.35
Helm Bank Usa	1,103,881	0.72	9.11
Sunstate Bank	514,182	0.62	4.87
Terrabank, National Association	810,469	0.44	6.94
Gulf Atlantic Bank	153,219	0.29	3.68
City National Bank Of Florida	26,922,680	0.21	2.34
Grove Bank & Trust	1,162,222	0.10	0.91
Amerant Bank, National Association	9,884,804	(0.32)	(3.75)
Intercredit Bank, National Association	612,469	(1.65)	(20.75)
Eastern National Bank	167,107	(3.20)	(37.30)

Select Peer Average	5,324,533	0.38	3.62
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the nine months ended September 30, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.45	1.34	42.99	10.97
International Finance Bank	0.59	1.84	53.83	10.12
U. S. Century Bank	0.51	1.24	54.90	12.64
Pacific National Bank	0.15	1.71	57.82	11.11
Banesco Usa	0.56	1.49	58.41	11.90
Bankunited, National Association	0.26	1.47	59.23	21.44
City National Bank Of Florida	0.41	0.96	61.44	27.68
Bradesco Bank	0.51	1.42	64.60	18.27
Ocean Bank	0.44	2.07	66.19	9.91
Helm Bank Usa	0.50	2.38	68.19	8.19
Amerant Bank, National Association	0.68	2.11	70.33	14.10
Sunstate Bank	0.54	2.27	77.26	7.24
Interamerican Bank, A Fsb	0.25	3.35	78.93	3.55
Terrabank, National Association	0.68	1.92	79.60	6.68
First State Bank Of The Florida Keys	0.33	2.12	79.73	6.43
Gulf Atlantic Bank	0.25	2.69	84.40	6.53
Grove Bank & Trust	0.85	1.86	96.33	10.86
Intercredit Bank, National Association	0.15	3.62	162.13	5.51
Eastern National Bank	0.34	6.70	216.50	2.68

Select Peer Average	0.44	2.24	80.67	10.83
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PEER GROUP COMPARISONS REPORT
South Florida Group

ASSET QUALITY RATIOS
For the nine months ended September 30, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.73	0.00	0.00	0.00
Gulf Atlantic Bank	0.98	0.00	0.00	0.00
Pacific National Bank	0.70	0.02	0.02	0.13
Sunstate Bank	0.88	0.04	0.02	0.20
Ocean Bank	1.41	0.04	0.04	0.40
U. S. Century Bank	1.19	0.14	0.11	1.16
First State Bank Of The Florida Keys	1.15	0.17	0.12	1.17
Bradesco Bank	1.01	0.16	0.12	1.05
Banco Do Brasil Americas	1.47	0.31	0.17	1.56
International Finance Bank	1.30	0.29	0.25	2.44
Banesco Usa	1.09	0.48	0.35	2.79
Intercredit Bank, National Association	1.59	0.70	0.48	5.22
City National Bank Of Florida	0.98	0.64	0.51	4.99
Helm Bank Usa	1.72	1.01	0.59	5.62
Terrabank, National Association	1.34	1.08	0.70	8.79
Interamerican Bank, A Fsb	2.39	1.44	1.18	7.68
Amerant Bank, National Association	1.06	1.52	1.25	12.99
Bankunited, National Association	0.94	1.86	1.28	7.59
Eastern National Bank	1.58	2.86	1.94	20.65

Select Peer Average	1.29	0.67	0.48	4.44
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the nine months ended September 30, 2024

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	2.53	26.34	0.00	0.00	0.71
Bradesco Bank	1.23	12.92	0.00	1.09	7.41
Sunstate Bank	1.13	10.52	12.07	0.00	14.54
Pacific National Bank	1.09	9.57	0.00	0.00	18.76
Terrabank, National Association	1.07	4.12	0.00	0.00	27.17
First State Bank Of The Florida Keys	0.65	0.21	0.00	9.08	17.16
Helm Bank Usa	0.58	1.03	0.00	0.00	38.16
Ocean Bank	0.56	3.06	0.00	2.66	9.17
Gulf Atlantic Bank	0.50	11.02	0.00	1.68	9.25
Grove Bank & Trust	0.49	15.31	0.00	20.30	9.12
Amerant Bank, National Association	0.48	5.93	0.00	0.00	14.23
City National Bank Of Florida	0.47	1.07	0.00	10.29	14.53
Interamerican Bank, A Fsb	0.45	15.87	0.00	0.00	0.00
Banescos Usa	0.33	4.98	0.00	4.39	11.28
U. S. Century Bank	0.28	1.25	0.00	6.67	10.37
Intercredit Bank, National Association	0.25	2.90	0.00	0.00	25.55
Banco Do Brasil Americas	0.24	9.05	0.09	0.00	35.74
International Finance Bank	0.15	7.41	0.00	0.51	5.72
Bankunited, National Association	0.04	2.45	0.00	0.03	25.40

Select Peer Average	0.66	7.63	0.64	2.98	15.49
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the nine months ended September 30, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	84.23	0.36	0.00	0.05
Interamerican Bank, A Fsb	80.45	2.34	0.00	0.00
Ocean Bank	79.77	1.21	0.01	0.02
U. S. Century Bank	76.25	0.55	0.00	0.00
Bradesco Bank	73.89	0.90	0.00	0.01
Banesco Usa	73.69	0.72	0.00	0.00
Gulf Atlantic Bank	70.65	3.45	0.00	0.00
First State Bank Of The Florida Keys	70.33	0.93	0.00	0.00
Intercredit Bank, National Association	68.31	0.80	0.00	0.00
City National Bank Of Florida	68.25	0.27	0.06	0.35
Bankunited, National Association	67.59	0.35	0.01	0.22
Eastern National Bank	66.87	2.43	0.00	0.00
Pacific National Bank	66.52	2.41	0.00	0.02
Amerant Bank, National Association	66.43	1.42	0.14	0.22
Terrabank, National Association	63.98	0.69	0.00	0.00
Helm Bank Usa	58.00	0.47	0.00	0.00
Sunstate Bank	57.12	1.12	0.00	1.53
Banco Do Brasil Americas	52.96	0.19	0.00	0.37
Grove Bank & Trust	49.68	1.22	0.00	0.00

Select Peer Average	68.16	1.15	0.01	0.15
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the nine months ended September 30, 2024

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	56.81	41.18	97.99	0.00	2.01
International Finance Bank	48.20	51.80	100.00	0.00	0.00
Helm Bank Usa	44.57	55.43	100.00	0.00	0.00
Banco Do Brasil Americas	40.71	59.22	99.94	0.00	0.06
Banesco Usa	33.49	58.92	92.41	0.00	7.59
Ocean Bank	29.50	64.51	94.00	0.00	6.00
U. S. Century Bank	29.15	65.65	94.80	0.00	5.20
Bankunited, National Association	25.07	63.59	88.66	0.00	11.34
Sunstate Bank	25.05	69.12	94.17	0.00	5.83
First State Bank Of The Florida Keys	24.45	71.80	96.25	1.43	2.33
Interamerican Bank, A Fsb	23.77	75.72	99.49	0.00	0.51
Grove Bank & Trust	23.51	63.67	87.18	1.38	11.45
Gulf Atlantic Bank	23.09	69.70	92.78	0.00	7.22
Bradesco Bank	20.99	75.87	96.86	0.00	3.14
City National Bank Of Florida	19.40	69.58	88.98	0.12	10.89
Eastern National Bank	18.32	81.55	99.88	0.12	0.00
Pacific National Bank	17.47	74.50	91.97	0.00	8.03
Amerant Bank, National Association	16.26	73.72	89.98	0.00	10.02
Intercredit Bank, National Association	12.10	74.86	86.96	0.00	13.04

Select Peer Average	28.00	66.34	94.33	0.16	5.51
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PEER GROUP COMPARISONS REPORT
South Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the nine months ended September 30, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	5.99	2.59	4.32	99.78
International Finance Bank	5.57	3.26	3.96	99.10
Helm Bank Usa	4.89	1.99	3.95	92.82
Banco Do Brasil Americas	5.44	3.39	3.77	98.57
Amerant Bank, National Association	6.39	3.66	3.54	93.48
Ocean Bank	5.93	3.91	3.48	96.34
Gulf Atlantic Bank	6.46	3.76	3.47	92.98
Sunstate Bank	6.03	4.28	3.26	95.06
Pacific National Bank	6.22	4.07	3.22	95.41
Banesco Usa	5.81	4.51	3.07	96.15
Eastern National Bank	5.67	3.47	3.06	95.05
U. S. Century Bank	5.37	3.80	2.80	95.65
First State Bank Of The Florida Keys	4.75	3.02	2.76	98.84
Bankunited, National Association	5.62	3.45	2.71	96.57
Terrabank, National Association	3.98	2.49	2.66	97.04
Bradesco Bank	6.04	4.43	2.59	95.41
Intercredit Bank, National Association	5.36	4.24	2.17	100.04
Grove Bank & Trust	4.44	3.55	2.01	96.64
City National Bank Of Florida	4.98	3.27	1.92	95.50
Select Peer Average	5.52	3.53	2.70	96.34