

# Flagship Bank

Clearwater, FL

Established

1/23/2006

## Florida Bank and Thrift Performance Report

### Table of Contents

<b>Title</b>	<b>Page</b>
PEER GROUP POSITION	1
EXECUTIVE SUMMARY	2
SELECTED FINANCIAL DATA	3
SECURITIES COMPOSITION	4
LOAN PORTFOLIO COMPOSITION	5
LOAN PORTFOLIO QUALITY	6
DEPOSIT BASE COMPOSITION	7
INTEREST INCOME COMPOSITION	8
INTEREST EXPENSE COMPOSITION	9
NONINTEREST INCOME COMPOSITION	10
NONINTEREST EXPENSE COMPOSITION	11
PEER GROUP COMPARISONS REPORT	12-22

---

#### FLORIDA BANKING TEAM

Ted Hacker, Steve Kania, Robert Brink, David Ajvazi, Erica Hines, Sacha Widmaier, Anthony Hagbartsen, Madeline Bogumil, Phillip Berdeguer, Andrew Joyce, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Allyson Wiitala, Jacob Ingram, Rachel Jean, Brendan Yosko, Martha Zubia, Stephanie Flores, Joshua Koelsch, Krishna Reddy, Jacob Frantzen, Sander Ocasio, Brian Katz, Nicholas Singh, Martin Gonzalez

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the nine months ended September 30, 2024**

Institution name	Total Assets (\$'000's)
Raymond James Bank	41,637,186
Finemark National Bank & Trust	4,269,778
The Bank Of Tampa	3,003,420
Bayfirst National Bank	1,245,368
Sanibel Captiva Community Bank	913,469
Brannen Bank	903,857
Climate First Bank	858,126
Flagship Bank	659,453
Edison National Bank	414,543
Bankflorida	355,519
Tcm Bank, National Association	344,531
Central Bank	329,628
First National Bank Of Pasco	320,912
Gulfside Bank	281,062
Waterfall Bank	265,010
Century Bank Of Florida	105,641
Gulf Coast Business Bank	102,750

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.12
Brannen Bank	2.00
Edison National Bank	1.41
Raymond James Bank	1.27
Gulfside Bank	1.26
The Bank Of Tampa	1.02
Flagship Bank	0.83
Century Bank Of Florida	0.70
Bayfirst National Bank	0.38
Central Bank	0.38
Climate First Bank	0.30
First National Bank Of Pasco	0.25
Waterfall Bank	0.20
Finemark National Bank & Trust	0.14
Bankflorida	0.07
Tcm Bank, National Association	(0.02)
Gulf Coast Business Bank	(2.68)

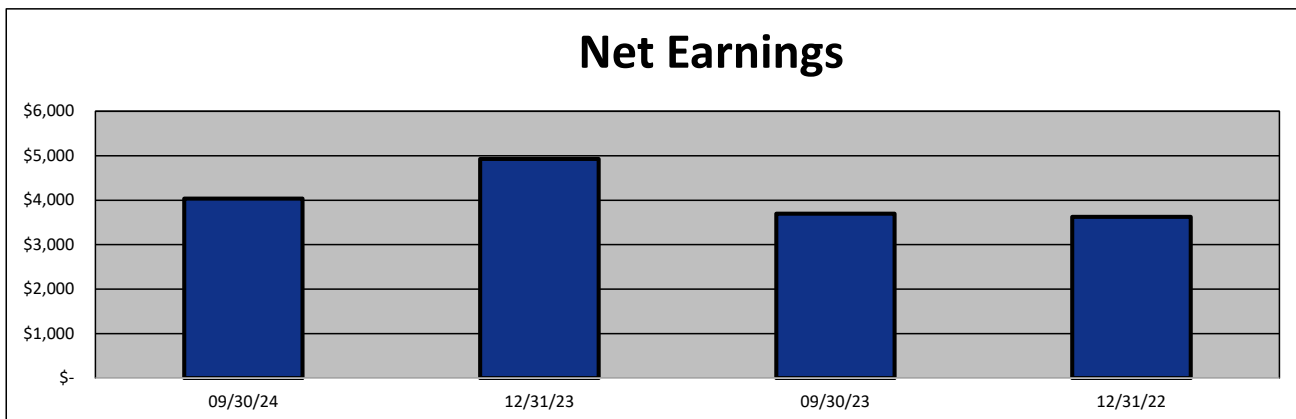
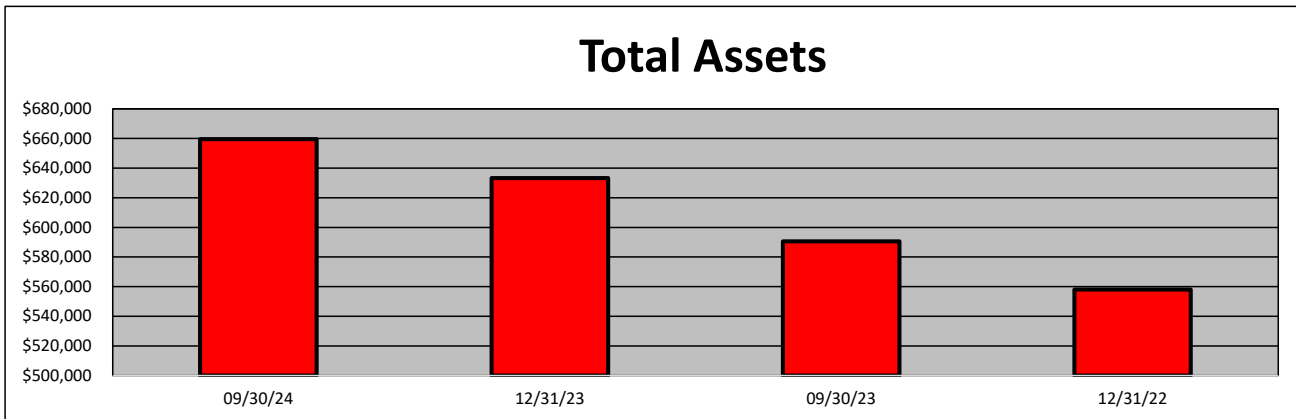
**EXECUTIVE SUMMARY - Flagship Bank**  
(Percentage)

Period Ending	09/30/24	12/31/23	09/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	12.62	10.56	11.09	11.04	9.87	9.98
Leverage Ratio	11.48	9.59	9.70	10.07	10.70	10.77
Tier 1 Cap/Risk Based Assets	0.00	0.00	0.00	0.00	12.49	10.68
Risk Based Ratio	0.00	0.00	0.00	0.00	13.34	11.49
Common Equity Tier 1 Capital Ratio	NA	0.00	0.00	0.00	12.45	10.68
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	91.04	86.34	93.24	87.96	75.65	83.71
Loans/Assets	78.37	76.58	81.74	77.93	63.44	71.25
Securities/Assets	3.18	4.21	3.48	4.92	20.01	12.30
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.83	0.84	0.85	0.73	0.75	0.57
Return on Avg Equity	6.91	7.67	7.75	6.32	10.06	11.17
Nonint Income/Avg Assets	0.17	0.16	0.15	0.14	0.79	1.28
Net Overhead Ratio	2.06	2.08	2.10	2.33	2.14	2.39
Efficiency Ratio	65.40	65.17	64.47	67.22	72.20	74.81
Assets (per million) per Employee	8.45	8.79	8.32	7.97	10.50	14.27
<b>ASSET QUALITY:</b>						
Allowance/Loans	0.97	0.95	0.94	0.94	1.29	1.32
Nonperforming Loans/Total Loans	0.01	0.01	0.08	0.10	0.55	0.34
Nonperforming Assets/Total Assets	0.01	0.01	0.07	0.08	0.37	0.26
Adjusted Texas Ratio	0.06	0.08	0.67	0.81	3.62	2.71
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.60	5.23	5.13	4.29	5.49	6.03
Cost of funds	3.82	3.20	2.97	0.88	3.09	3.20
Net interest margin	3.34	3.39	3.46	3.83	2.88	2.81
Avg Earning Assets/Avg Assets	96.95	96.63	96.56	92.44	96.03	96.70

**SELECTED FINANCIAL DATA - Flagship Bank**  
(Dollars in Thousands)

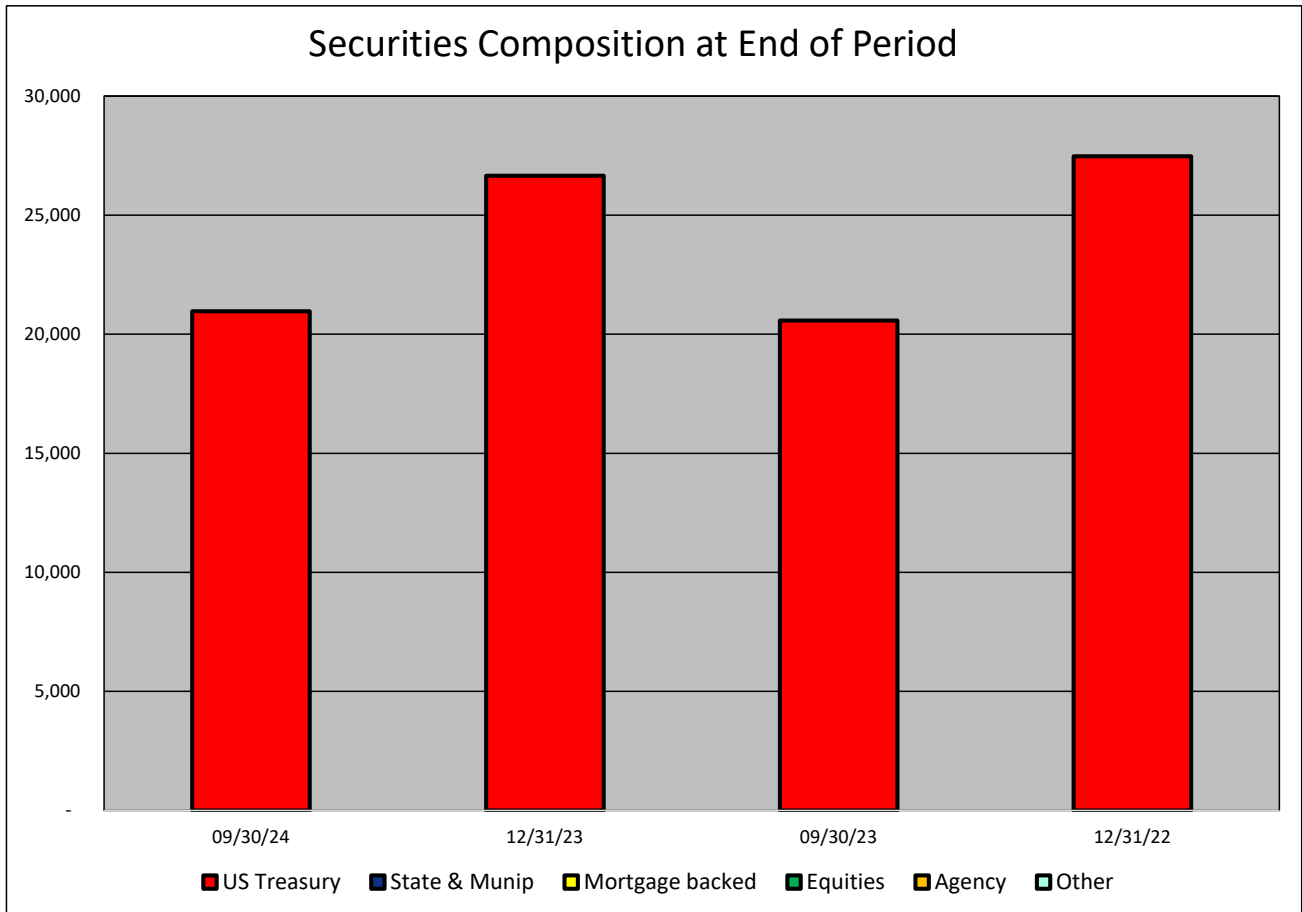
<b>As of:</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	659,453	633,182	590,605	558,007	68,848	11.66
Cash and Equivalents	106,273	105,516	71,200	79,775	35,073	49.26
Securities	20,961	26,656	20,576	27,470	385	1.87
Loans, net	516,793	484,904	482,755	434,843	34,038	7.05
Deposit Accounts	567,653	561,613	517,769	494,381	49,884	9.63
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	83,214	66,865	65,511	61,596	17,703	27.02

<b>Period Ending</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	4,038	4,926	3,697	3,628	341	9.22
Interest Income	26,430	29,590	21,469	19,671	4,961	23.11
Interest Expense	10,640	10,417	7,007	2,134	3,633	51.85
Net Interest Income	15,790	19,173	14,462	17,537	1,328	9.18
Prov for Credit Losses	374	559	501	1,249	(127)	(25.35)
Noninterest income	822	921	648	675	174	26.85
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	10,865	13,095	9,741	12,243	1,124	11.54
Net Operating Income	5,373	6,440	4,868	4,720	505	10.37
Income Taxes	1,305	1,514	1,171	1,092	134	11.44



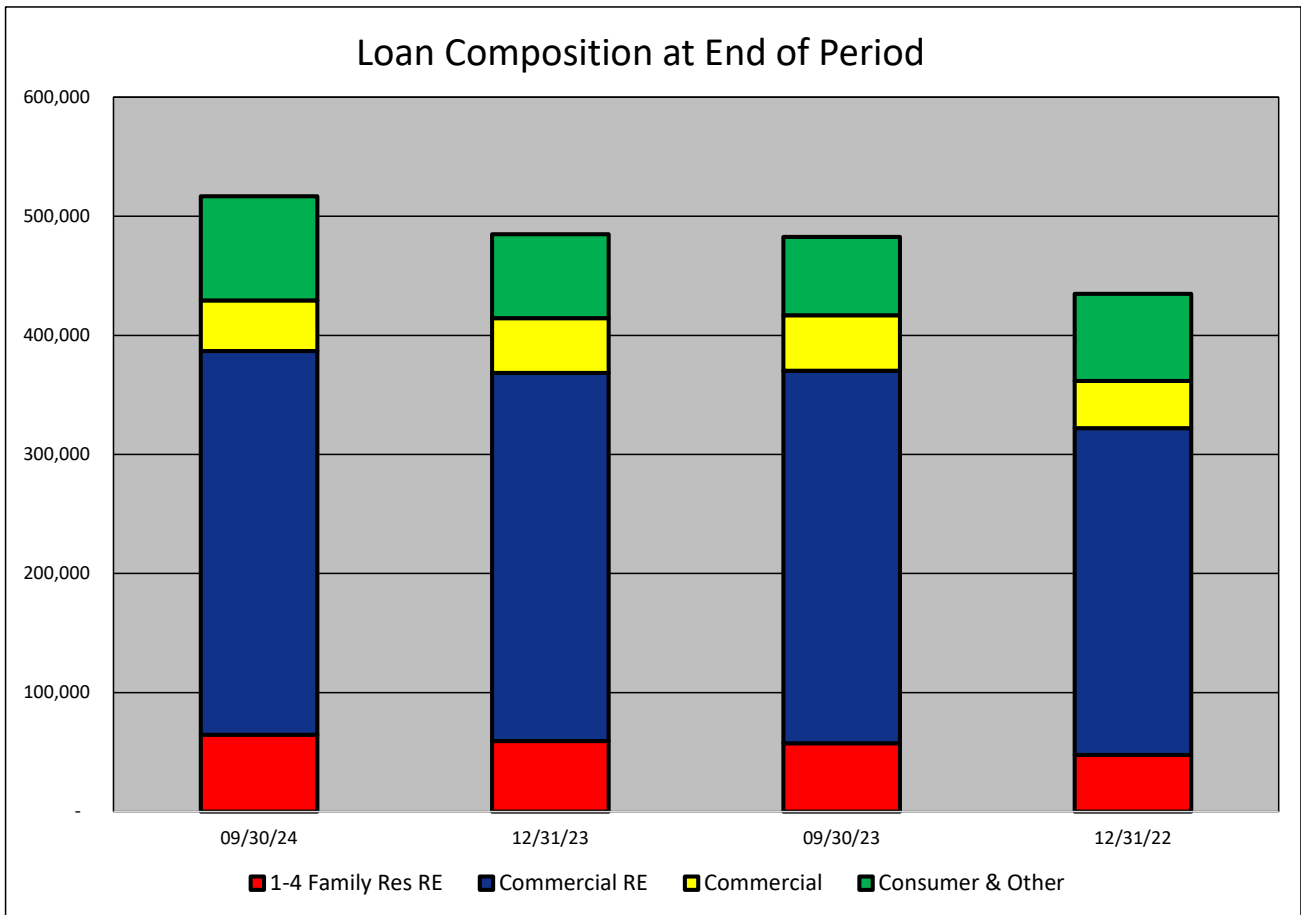
**SECURITIES COMPOSITION - Flagship Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	20,961	26,656	20,576	27,470	385	1.87
State & Munip	-	-	-	-	-	NA
Mortgage backed	-	-	-	-	-	NA
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>20,961</b>	<b>26,656</b>	<b>20,576</b>	<b>27,470</b>	<b>385</b>	<b>1.87</b>



**LOAN PORTFOLIO COMPOSITION - Flagship Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	64,518	59,282	57,324	47,563	7,194	12.55
Commercial RE	322,383	309,095	312,997	274,545	9,386	3.00
Commercial	42,422	46,135	46,533	39,596	(4,111)	(8.83)
Consumer & Other	87,470	70,392	65,901	73,139	21,569	32.73
Loans, Net	516,793	484,904	482,755	434,843	34,038	7.05



**LOAN PORTFOLIO QUALITY - Flagship Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	4,621	4,092	4,092	2,844	529	12.93
Total Recoveries	-	1	1	-	(1)	(100.00)
Total Charge-offs	-	31	31	1	(31)	(100.00)
Provision Expense	374	559	501	1,249	(127)	(25.35)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	4,994	4,621	4,563	4,092	431	9.45

**NON-PERFORMING ASSETS:**

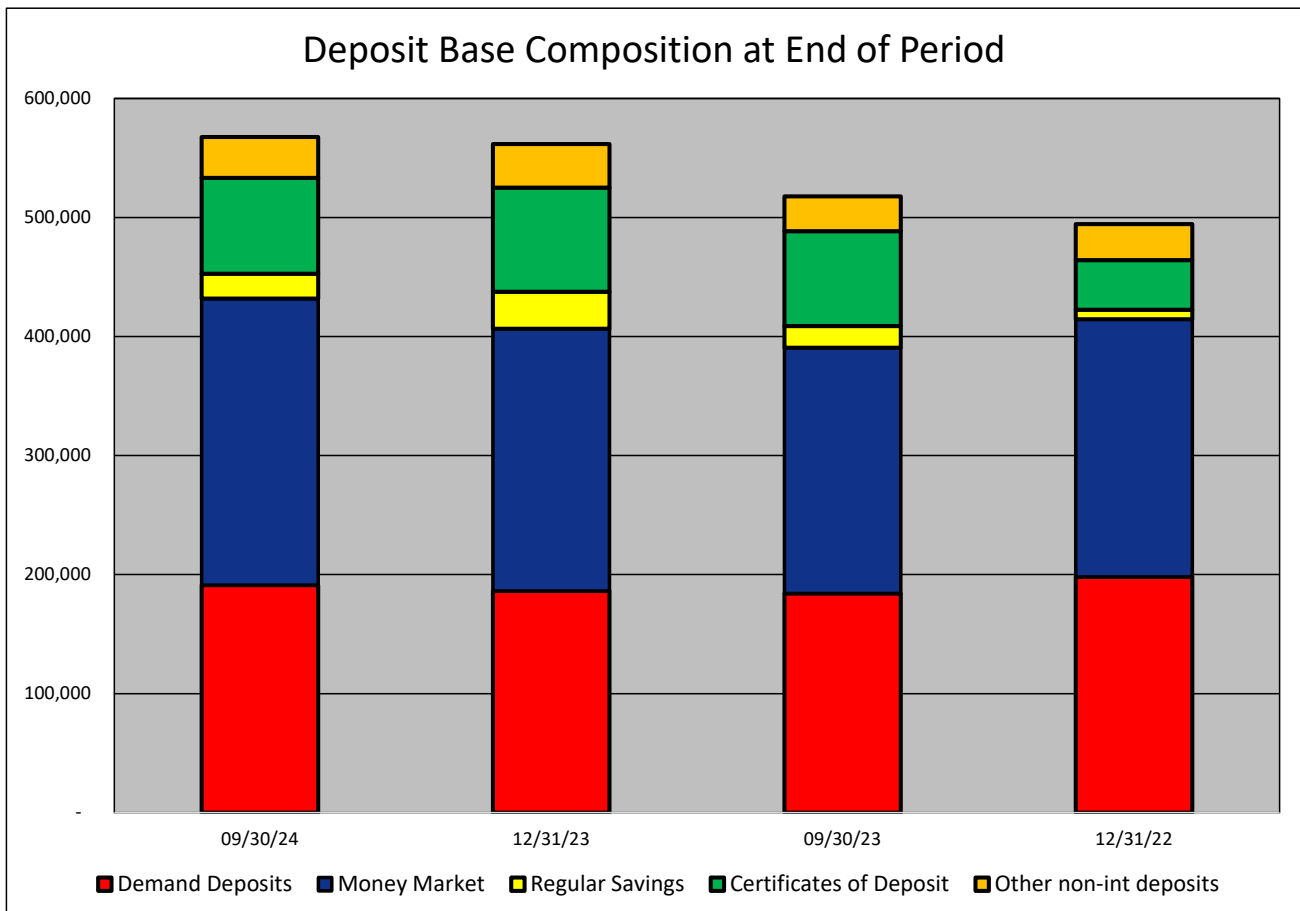
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	48	50	408	455	(360)	(88.24)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	48	50	408	455	(360)	(88.24)

**DEPOSIT BASE COMPOSITION - Flagship Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**DEPOSIT BASE CATEGORY:**

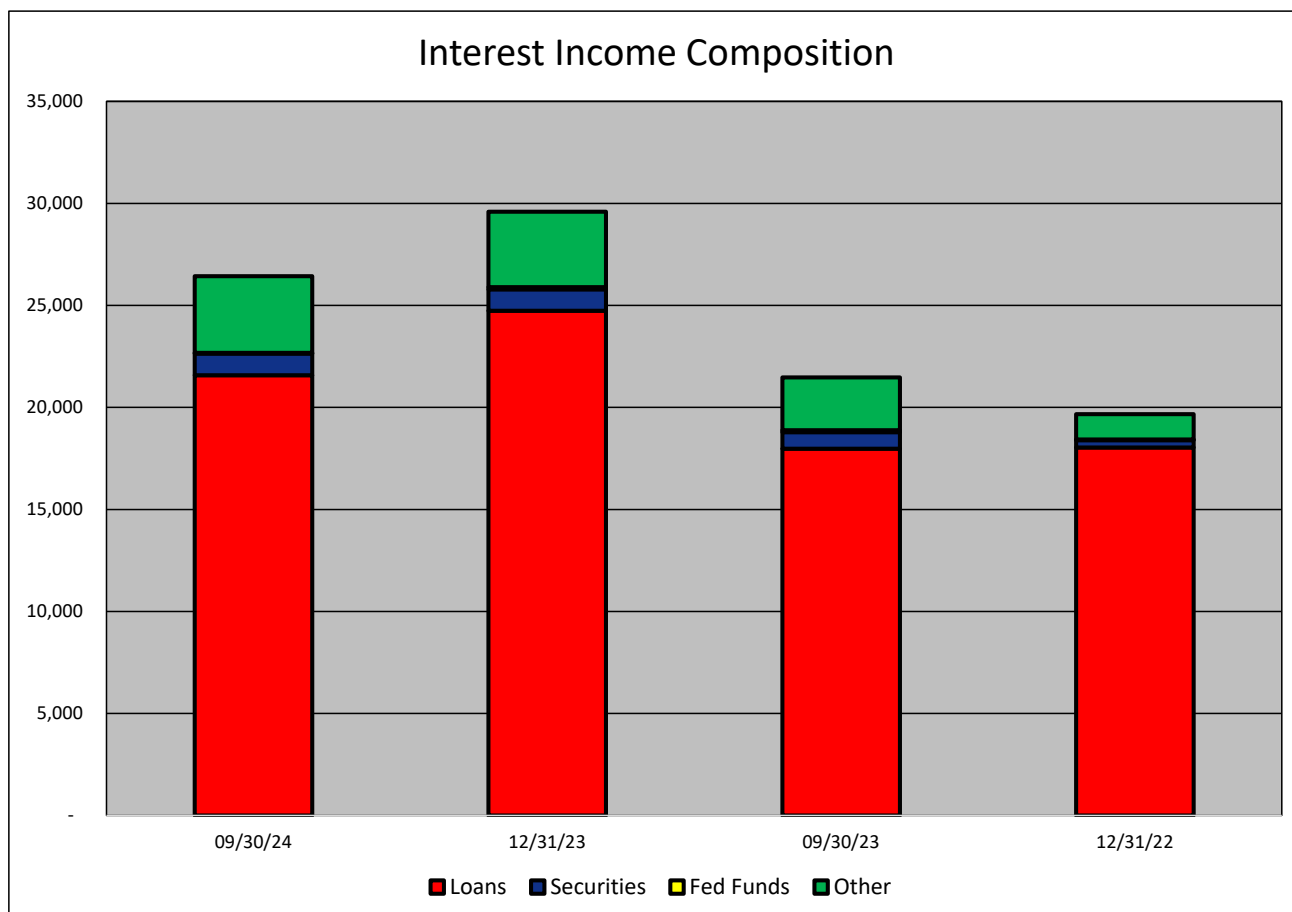
Demand Deposits	191,106	186,187	184,148	198,054	6,958	3.78
Money Market	240,746	220,408	206,505	216,533	34,241	16.58
Regular Savings	20,873	31,112	18,137	7,933	2,736	15.09
Certificates of Deposit	80,610	87,491	79,658	41,730	952	1.20
Other non-int deposits	34,318	36,415	29,321	30,131	4,997	17.04
<b>Total Deposits</b>	<b>567,653</b>	<b>561,613</b>	<b>517,769</b>	<b>494,381</b>	<b>49,884</b>	<b>9.63</b>





**INTEREST INCOME COMPOSITION- Flagship Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	21,580	24,737	17,980	18,038	3,600	20.02
Securities	1,062	1,054	807	354	255	31.60
Fed Funds	35	108	95	35	(60)	(63.16)
Other	3,753	3,691	2,587	1,244	1,166	45.07
<b>Total Int Income</b>	<b>26,430</b>	<b>29,590</b>	<b>21,469</b>	<b>19,671</b>	<b>4,961</b>	<b>23.11</b>

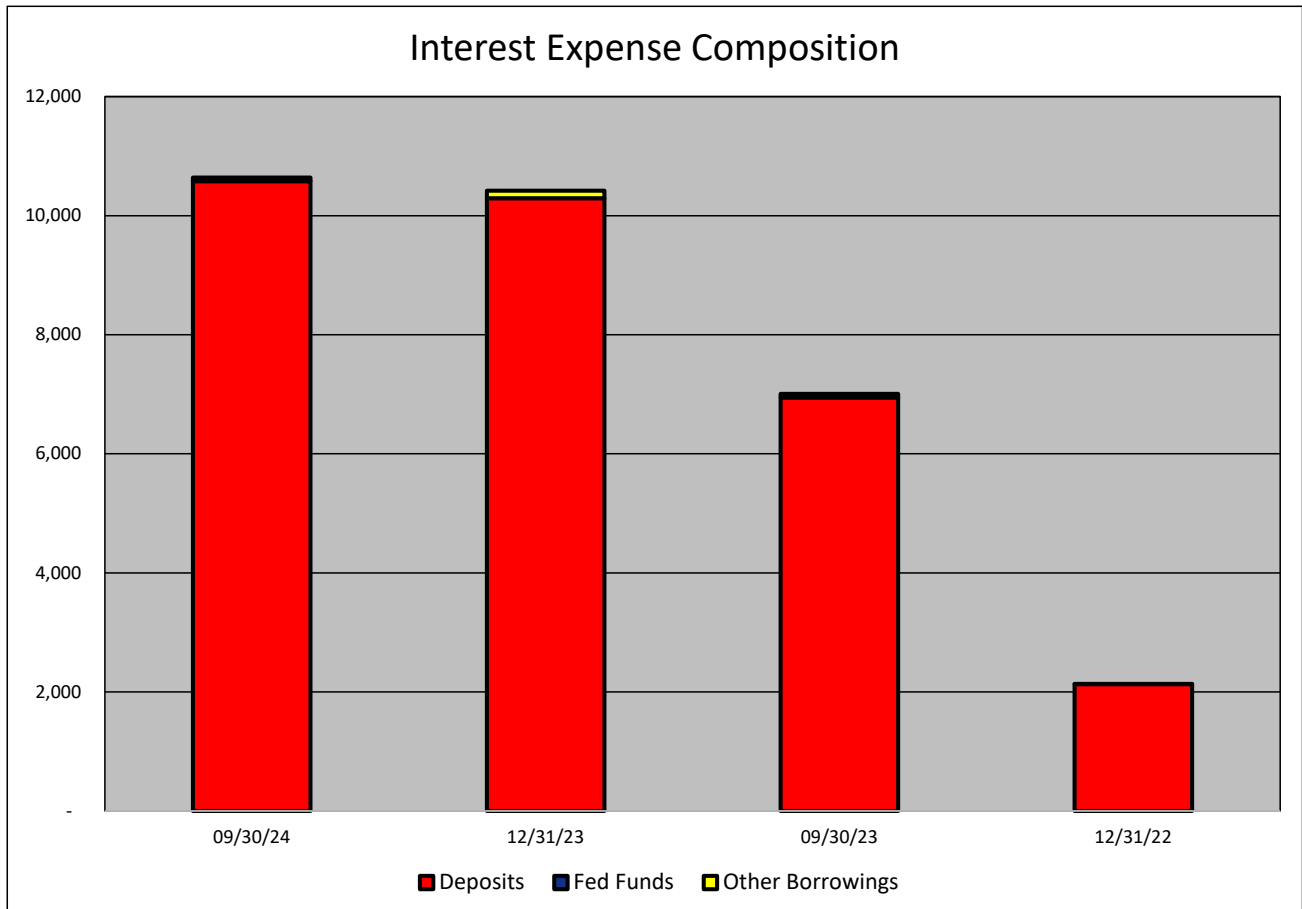


**INTEREST EXPENSE COMPOSITION- Flagship Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

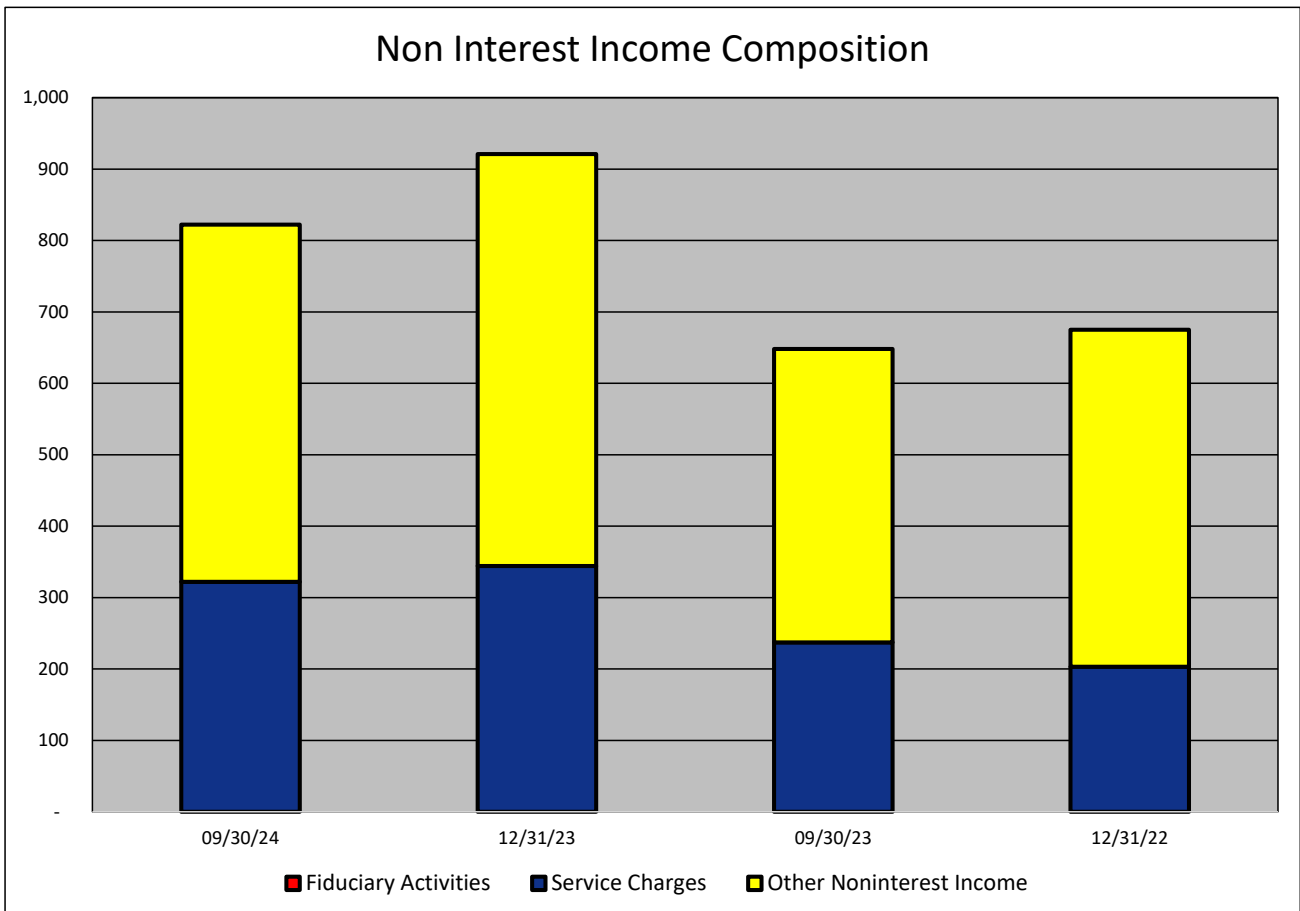
**INTEREST EXPENSE CATEGORY**

Deposits	10,577	10,292	6,945	2,132	3,632	52.30
Fed Funds	-	-	-	-	-	NA
Other Borrowings	63	125	62	2	1	1.61
<b>Total Int Expense</b>	<b>10,640</b>	<b>10,417</b>	<b>7,007</b>	<b>2,134</b>	<b>3,633</b>	<b>51.85</b>



**NONINTEREST INCOME COMPOSITION- Flagship Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	322	344	237	203	85	35.86
Other Noninterest Income	500	577	411	472	89	21.65
<b>Total Nonint. Income</b>	<b>822</b>	<b>921</b>	<b>648</b>	<b>675</b>	<b>174</b>	<b>26.85</b>

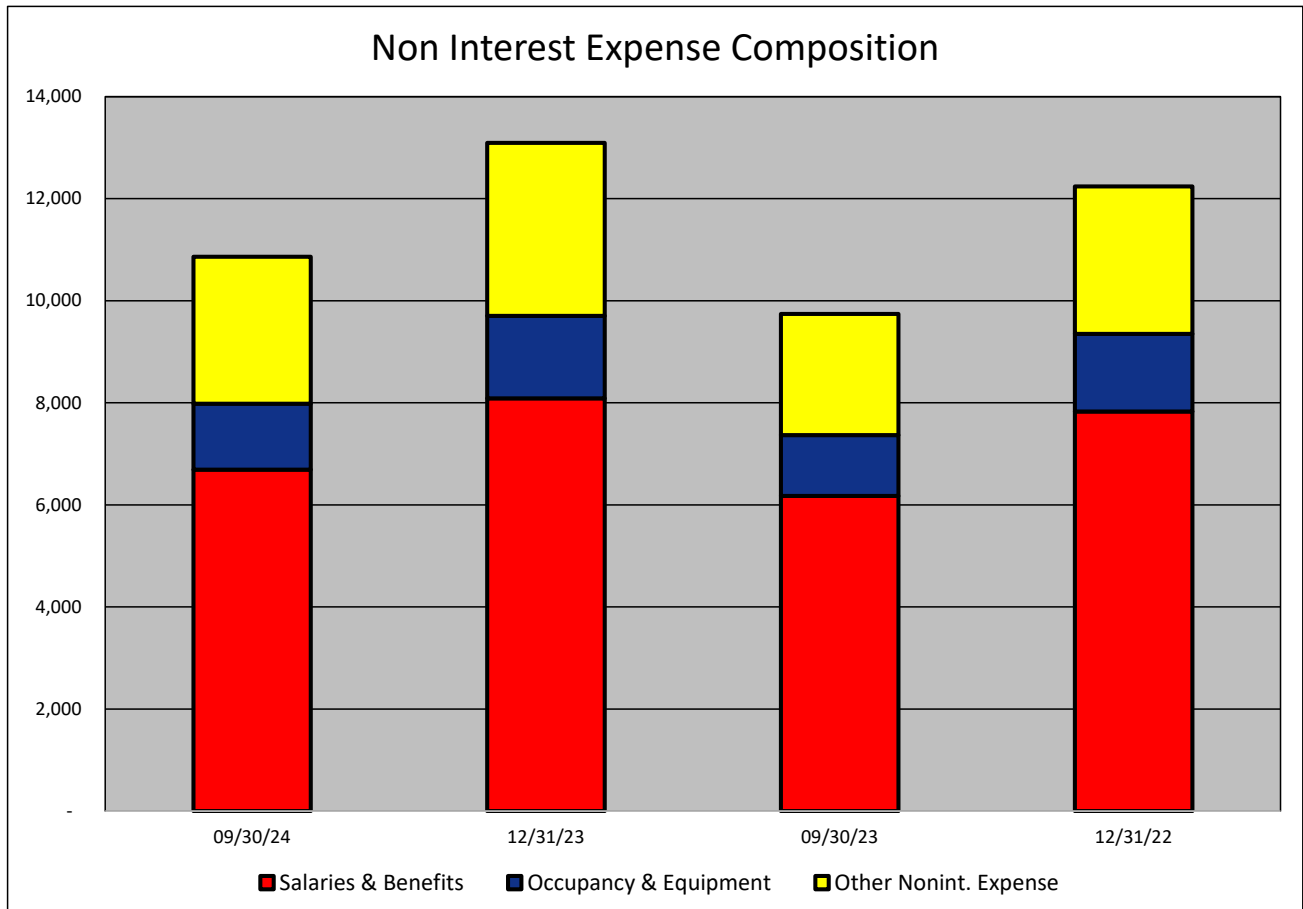


**NONINTEREST EXPENSE COMPOSITION- Flagship Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	6,690	8,087	6,177	7,832	513	8.31
Occupancy & Equipment	1,294	1,615	1,193	1,520	101	8.47
Other Nonint. Expense	2,881	3,393	2,371	2,891	510	21.51
<b>Total Nonint. Expense</b>	<b>10,865</b>	<b>13,095</b>	<b>9,741</b>	<b>12,243</b>	<b>1124</b>	<b>11.54</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Climate First Bank	858,126	464,273	<b>84.83</b>
Waterfall Bank	265,010	164,450	<b>61.15</b>
Gulf Coast Business Bank	102,750	77,987	<b>31.75</b>
Flagship Bank	659,453	590,605	<b>11.66</b>
Bankflorida	355,519	323,591	<b>9.87</b>
Bayfirst National Bank	1,245,368	1,133,810	<b>9.84</b>
First National Bank Of Pasco	320,912	296,092	<b>8.38</b>
Finemark National Bank & Trust	4,269,778	3,966,755	<b>7.64</b>
Central Bank	329,628	306,672	<b>7.49</b>
Sanibel Captiva Community Bank	913,469	866,989	<b>5.36</b>
Brannen Bank	903,857	860,279	<b>5.07</b>
Tcm Bank, National Association	344,531	329,211	<b>4.65</b>
Century Bank Of Florida	105,641	102,846	<b>2.72</b>
Gulfside Bank	281,062	277,251	<b>1.37</b>
Raymond James Bank	41,637,186	42,021,835	<b>(0.92)</b>
The Bank Of Tampa	3,003,420	3,086,956	<b>(2.71)</b>
Edison National Bank	414,543	452,643	<b>(8.42)</b>

<b>Select Peer Average</b>	3,294,721	3,254,250	14.10
----------------------------	-----------	-----------	-------

**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Climate First Bank	702,322	395,504	<b>77.58</b>
Gulf Coast Business Bank	74,649	46,655	<b>60.00</b>
Waterfall Bank	231,151	145,980	<b>58.34</b>
Bayfirst National Bank	1,043,040	880,302	<b>18.49</b>
Brannen Bank	457,512	395,978	<b>15.54</b>
Bankflorida	274,888	238,442	<b>15.29</b>
Central Bank	276,781	242,162	<b>14.30</b>
Gulfside Bank	201,654	178,821	<b>12.77</b>
First National Bank Of Pasco	193,011	179,016	<b>7.82</b>
Finemark National Bank & Trust	2,662,628	2,476,912	<b>7.50</b>
The Bank Of Tampa	1,761,275	1,640,168	<b>7.38</b>
<b>Flagship Bank</b>	<b>516,793</b>	<b>482,755</b>	<b>7.05</b>
Sanibel Captiva Community Bank	783,106	734,657	<b>6.59</b>
Tcm Bank, National Association	304,085	289,293	<b>5.11</b>
Raymond James Bank	32,111,603	31,338,073	<b>2.47</b>
Edison National Bank	155,483	153,495	<b>1.30</b>
Century Bank Of Florida	56,996	59,547	<b>(4.28)</b>

<b>Select Peer Average</b>	<b>2,459,234</b>	<b>2,345,751</b>	<b>18.43</b>
----------------------------	------------------	------------------	--------------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Tcm Bank, National Association	18.94	<b>17.83</b>	19.07	20.34	19.07
Gulf Coast Business Bank	16.49	<b>17.36</b>	0.00	0.00	0.00
Waterfall Bank	15.78	<b>17.19</b>	17.19	17.88	17.19
Bankflorida	11.47	<b>11.57</b>	12.97	14.22	12.97
<b>Flagship Bank</b>	<b>12.62</b>	<b>11.48</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Gulfside Bank	9.28	<b>10.59</b>	0.00	0.00	0.00
The Bank Of Tampa	8.29	<b>9.81</b>	14.27	15.46	14.27
Finemark National Bank & Trust	8.76	<b>9.52</b>	17.21	18.22	17.21
Climate First Bank	8.45	<b>9.37</b>	9.30	10.38	9.30
First National Bank Of Pasco	5.99	<b>9.36</b>	0.00	0.00	0.00
Century Bank Of Florida	8.01	<b>9.18</b>	15.05	16.31	15.05
Central Bank	8.98	<b>9.12</b>	0.00	0.00	0.00
Edison National Bank	8.34	<b>9.03</b>	25.20	26.45	25.20
Sanibel Captiva Community Bank	8.66	<b>8.91</b>	11.45	12.61	11.45
Bayfirst National Bank	8.77	<b>8.41</b>	10.14	11.39	10.14
Raymond James Bank	7.17	<b>8.14</b>	14.40	15.65	14.40
Brannen Bank	3.62	<b>6.21</b>	15.39	16.44	15.39

<b>Select Peer Average</b>	9.98	10.77	10.68	11.49	10.68
----------------------------	------	-------	-------	-------	-------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the nine months ended September 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>115.10</b>	88.26	0.52
Central Bank	<b>104.66</b>	83.97	8.59
Waterfall Bank	<b>104.40</b>	87.22	4.14
Sanibel Captiva Community Bank	<b>100.34</b>	85.73	4.75
Bayfirst National Bank	<b>93.74</b>	83.75	3.25
Bankflorida	<b>91.92</b>	77.32	8.41
<b>Flagship Bank</b>	<b>91.04</b>	<b>78.37</b>	<b>3.18</b>
Climate First Bank	<b>89.83</b>	81.84	0.55
Gulf Coast Business Bank	<b>88.13</b>	72.65	7.06
Finemark National Bank & Trust	<b>86.30</b>	62.36	23.26
Raymond James Bank	<b>85.42</b>	77.12	14.55
Gulfside Bank	<b>79.55</b>	71.75	18.72
First National Bank Of Pasco	<b>70.80</b>	60.14	22.76
The Bank Of Tampa	<b>64.59</b>	58.64	31.35
Century Bank Of Florida	<b>61.75</b>	53.95	13.66
Brannen Bank	<b>52.62</b>	50.62	27.46
Edison National Bank	<b>42.93</b>	37.51	16.89

<b>Select Peer Average</b>	83.71	71.25	12.30
----------------------------	-------	-------	-------



**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	881,709	<b>2.12</b>	25.03
Brannen Bank	933,052	<b>2.00</b>	77.21
Edison National Bank	436,139	<b>1.41</b>	18.79
Raymond James Bank	41,692,315	<b>1.27</b>	18.53
Gulfside Bank	286,352	<b>1.26</b>	15.11
The Bank Of Tampa	3,075,339	<b>1.02</b>	13.74
<b>Flagship Bank</b>	<b>649,255</b>	<b>0.83</b>	<b>6.91</b>
Century Bank Of Florida	103,649	<b>0.70</b>	9.23
Bayfirst National Bank	1,177,835	<b>0.38</b>	4.13
Central Bank	311,798	<b>0.38</b>	4.09
Climate First Bank	657,903	<b>0.30</b>	3.28
First National Bank Of Pasco	298,100	<b>0.25</b>	4.29
Waterfall Bank	221,504	<b>0.20</b>	1.09
Finemark National Bank & Trust	4,224,708	<b>0.14</b>	1.64
Bankflorida	355,738	<b>0.07</b>	0.63
Tcm Bank, National Association	342,636	<b>(0.02)</b>	(0.12)
Gulf Coast Business Bank	90,362	<b>(2.68)</b>	(13.77)

<b>Select Peer Average</b>	3,278,729	0.57	11.17
----------------------------	-----------	------	-------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.10	1.02	<b>38.36</b>	118.96
Sanibel Captiva Community Bank	0.22	2.17	<b>45.51</b>	7.94
Brannen Bank	0.30	1.43	<b>45.71</b>	7.93
Gulfside Bank	0.52	1.75	<b>57.16</b>	9.37
The Bank Of Tampa	0.58	1.59	<b>58.89</b>	10.46
Edison National Bank	0.32	2.15	<b>63.59</b>	8.82
<b>Flagship Bank</b>	<b>0.17</b>	<b>2.06</b>	<b>65.40</b>	<b>8.45</b>
Climate First Bank	0.17	2.21	<b>73.57</b>	9.86
Bankflorida	0.08	2.21	<b>76.49</b>	7.56
Bayfirst National Bank	4.32	1.47	<b>77.64</b>	4.22
Central Bank	0.16	2.42	<b>82.86</b>	6.10
Century Bank Of Florida	0.31	3.26	<b>83.20</b>	6.60
Tcm Bank, National Association	12.75	3.66	<b>86.12</b>	3.00
Waterfall Bank	0.06	2.95	<b>86.26</b>	8.83
Finemark National Bank & Trust	0.95	0.96	<b>91.01</b>	14.98
First National Bank Of Pasco	0.71	3.01	<b>91.63</b>	5.44
Gulf Coast Business Bank	0.12	6.27	<b>148.29</b>	4.11

<b>Select Peer Average</b>	1.28	2.39	74.81	14.27
----------------------------	------	------	-------	-------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.40	0.00	<b>0.00</b>	0.00
Climate First Bank	1.03	0.00	<b>0.00</b>	0.00
Edison National Bank	1.60	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.30	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.14	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.72	0.00	<b>0.00</b>	0.00
Finemark National Bank & Trust	0.89	0.01	<b>0.01</b>	0.07
<b>Flagship Bank</b>	<b>0.97</b>	<b>0.01</b>	<b>0.01</b>	<b>0.06</b>
First National Bank Of Pasco	1.48	0.04	<b>0.03</b>	0.39
Century Bank Of Florida	1.83	0.17	<b>0.09</b>	1.00
The Bank Of Tampa	1.33	0.28	<b>0.16</b>	1.85
Raymond James Bank	1.27	0.39	<b>0.30</b>	3.69
Central Bank	0.78	0.49	<b>0.41</b>	4.33
Brannen Bank	0.78	0.88	<b>0.45</b>	11.13
Sanibel Captiva Community Bank	1.00	0.92	<b>0.79</b>	8.31
Tcm Bank, National Association	3.57	0.93	<b>0.82</b>	3.88
Bayfirst National Bank	1.36	1.63	<b>1.37</b>	11.42

<b>Select Peer Average</b>	1.32	0.34	0.26	2.71
----------------------------	------	------	------	------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>2.19</b>	8.72	15.36	0.00	13.66
Gulfside Bank	<b>2.01</b>	4.71	0.00	6.14	12.57
The Bank Of Tampa	<b>1.85</b>	4.33	0.00	10.20	21.11
Tcm Bank, National Association	<b>1.32</b>	5.91	0.00	0.00	0.52
Gulf Coast Business Bank	<b>1.04</b>	15.69	2.75	0.00	7.06
Sanibel Captiva Community Bank	<b>1.00</b>	5.60	0.00	4.75	0.00
Central Bank	<b>0.99</b>	2.03	1.03	2.46	6.14
Flagship Bank	<b>0.80</b>	15.11	0.20	0.00	3.18
Waterfall Bank	<b>0.79</b>	6.84	0.00	0.00	4.14
Edison National Bank	<b>0.78</b>	41.54	0.00	9.54	7.34
Brannen Bank	<b>0.62</b>	20.69	0.00	0.00	27.46
Finemark National Bank & Trust	<b>0.50</b>	9.98	0.00	1.96	21.30
First National Bank Of Pasco	<b>0.45</b>	1.04	6.61	0.00	22.76
Bayfirst National Bank	<b>0.38</b>	4.97	0.00	0.20	3.05
Bankflorida	<b>0.36</b>	6.98	0.00	0.00	8.41
Climate First Bank	<b>0.06</b>	15.49	0.00	0.00	0.55
Raymond James Bank	<b>0.02</b>	7.36	0.00	0.00	14.55

<b>Select Peer Average</b>	0.89	10.41	1.53	2.07	10.22
----------------------------	------	-------	------	------	-------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Waterfall Bank	<b>86.60</b>	0.64	0.00	0.00
Tcm Bank, National Association	<b>85.11</b>	0.41	0.00	0.88
Sanibel Captiva Community Bank	<b>84.83</b>	2.66	0.00	0.00
Central Bank	<b>83.31</b>	2.68	0.00	0.10
Bayfirst National Bank	<b>82.57</b>	3.27	0.00	1.28
Climate First Bank	<b>80.68</b>	1.48	0.00	0.01
<b>Flagship Bank</b>	<b>77.61</b>	<b>0.95</b>	<b>0.00</b>	<b>1.43</b>
Bankflorida	<b>76.24</b>	6.45	0.00	0.00
Raymond James Bank	<b>75.70</b>	0.01	0.00	0.00
Gulf Coast Business Bank	<b>71.71</b>	0.72	0.00	0.00
Gulfside Bank	<b>70.93</b>	0.43	0.00	0.09
Finemark National Bank & Trust	<b>61.81</b>	1.14	0.00	0.00
First National Bank Of Pasco	<b>59.25</b>	1.68	0.00	0.00
The Bank Of Tampa	<b>57.86</b>	1.19	0.00	0.22
Century Bank Of Florida	<b>52.96</b>	2.44	0.00	0.00
Brannen Bank	<b>50.22</b>	0.53	0.00	0.00
Edison National Bank	<b>36.91</b>	1.33	0.00	0.00

<b>Select Peer Average</b>	70.25	1.65	0.00	0.24
----------------------------	-------	------	------	------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the nine months ended September 30, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
First National Bank Of Pasco	<b>42.63</b>	48.97	91.60	0.00	8.40
The Bank Of Tampa	<b>39.34</b>	60.66	100.00	0.00	0.00
<b>Flagship Bank</b>	<b>33.31</b>	<b>65.63</b>	<b>98.95</b>	<b>0.00</b>	<b>1.05</b>
Century Bank Of Florida	<b>30.97</b>	64.87	95.85	0.00	4.15
Edison National Bank	<b>30.70</b>	65.93	96.63	3.37	0.00
Brannen Bank	<b>28.85</b>	71.15	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>27.27</b>	66.71	93.98	0.00	6.02
Gulfside Bank	<b>25.85</b>	74.15	100.00	0.00	0.00
Bankflorida	<b>25.07</b>	70.15	95.22	0.00	4.78
Gulf Coast Business Bank	<b>18.92</b>	81.08	100.00	0.00	0.00
Central Bank	<b>12.57</b>	76.03	88.61	0.00	11.39
Finemark National Bank & Trust	<b>11.55</b>	68.39	79.94	1.92	18.14
Waterfall Bank	<b>8.79</b>	91.21	100.00	0.00	0.00
Bayfirst National Bank	<b>8.59</b>	90.52	99.11	0.00	0.89
Climate First Bank	<b>8.29</b>	91.71	100.00	0.00	0.00
Raymond James Bank	<b>2.55</b>	95.24	97.79	0.00	2.21
Tcm Bank, National Association	<b>0.40</b>	99.60	100.00	0.00	0.00

<b>Select Peer Average</b>	20.92	75.41	96.33	0.31	3.36
----------------------------	-------	-------	-------	------	------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the nine months ended September 30, 2024**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.29	4.10	<b>6.88</b>	91.51
Sanibel Captiva Community Bank	6.68	2.27	<b>5.19</b>	97.04
Gulf Coast Business Bank	6.89	4.07	<b>4.27</b>	98.22
Century Bank Of Florida	5.99	2.71	<b>4.20</b>	94.32
Edison National Bank	4.47	1.20	<b>3.70</b>	96.25
Brannen Bank	4.98	2.06	<b>3.56</b>	97.71
Gulfside Bank	5.24	2.49	<b>3.51</b>	98.48
Waterfall Bank	6.66	4.30	<b>3.47</b>	98.76
Bayfirst National Bank	7.56	4.62	<b>3.43</b>	91.44
Flagship Bank	5.60	3.82	<b>3.34</b>	96.95
First National Bank Of Pasco	5.24	3.16	<b>3.22</b>	103.35
The Bank Of Tampa	4.37	1.28	<b>3.21</b>	95.71
Climate First Bank	6.92	4.60	<b>3.12</b>	98.08
Bankflorida	5.81	3.66	<b>3.11</b>	93.38
Central Bank	6.00	3.66	<b>3.04</b>	96.71
Raymond James Bank	5.30	2.84	<b>2.79</b>	99.79
Finemark National Bank & Trust	4.49	3.54	<b>1.20</b>	96.27

<b>Select Peer Average</b>	6.03	3.20	2.81	96.70
----------------------------	------	------	------	-------