

# Climate First Bank

Saint Petersburg, FL

Established

6/1/2021

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the nine months ended September 30, 2024**

Institution name	Total Assets (\$'000's)
Raymond James Bank	41,637,186
Finemark National Bank & Trust	4,269,778
The Bank Of Tampa	3,003,420
Bayfirst National Bank	1,245,368
Sanibel Captiva Community Bank	913,469
Brannen Bank	903,857
Climate First Bank	858,126
Flagship Bank	659,453
Edison National Bank	414,543
Bankflorida	355,519
Tcm Bank, National Association	344,531
Central Bank	329,628
First National Bank Of Pasco	320,912
Gulfside Bank	281,062
Waterfall Bank	265,010
Century Bank Of Florida	105,641
Gulf Coast Business Bank	102,750

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.12
Brannen Bank	2.00
Edison National Bank	1.41
Raymond James Bank	1.27
Gulfside Bank	1.26
The Bank Of Tampa	1.02
Flagship Bank	0.83
Century Bank Of Florida	0.70
Bayfirst National Bank	0.38
Central Bank	0.38
Climate First Bank	0.30
First National Bank Of Pasco	0.25
Waterfall Bank	0.20
Finemark National Bank & Trust	0.14
Bankflorida	0.07
Tcm Bank, National Association	(0.02)
Gulf Coast Business Bank	(2.68)

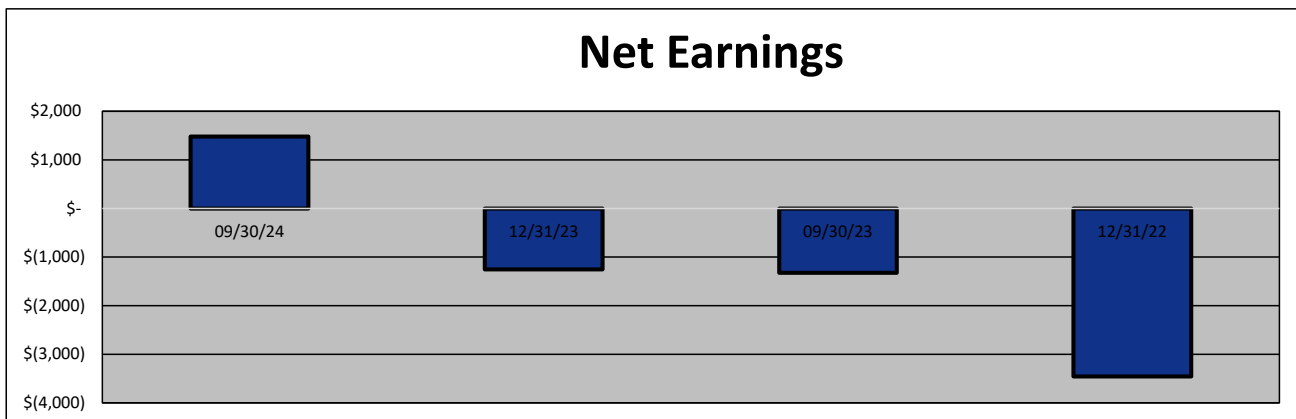
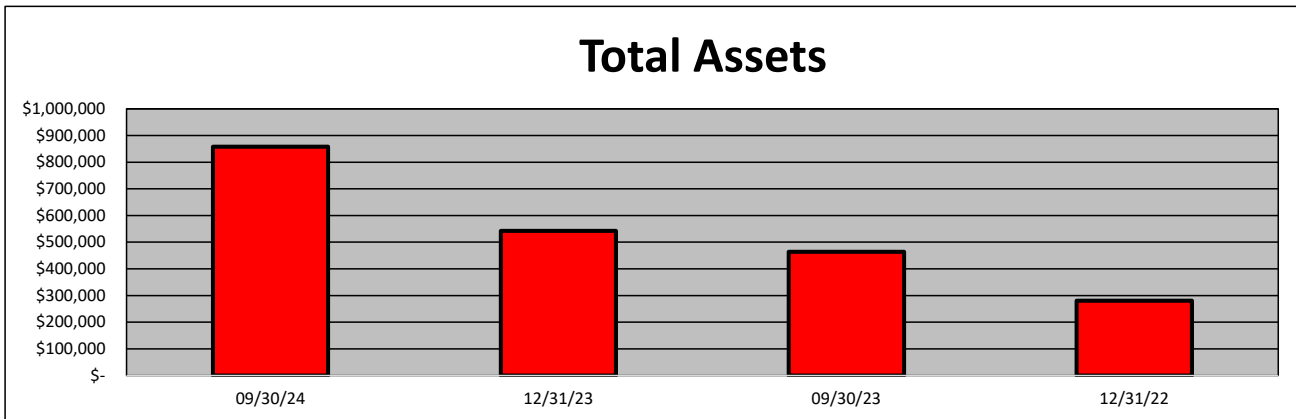
**EXECUTIVE SUMMARY - Climate First Bank**  
(Percentage)

Period Ending	09/30/24	12/31/23	09/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.45	9.32	9.75	15.47	9.87	9.98
Leverage Ratio	9.37	9.72	9.97	15.86	10.70	10.77
Tier 1 Cap/Risk Based Assets	9.30	9.49	9.61	14.20	12.49	10.68
Risk Based Ratio	10.38	10.68	10.85	15.46	13.34	11.49
Common Equity Tier 1 Capital Ratio	9.30	9.49	9.61	14.20	12.45	10.68
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	89.83	97.17	102.86	107.16	75.65	83.71
Loans/Assets	81.84	85.97	85.19	84.93	63.44	71.25
Securities/Assets	0.55	1.40	1.61	3.08	20.01	12.30
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.30	(0.31)	(0.47)	(1.67)	0.75	0.57
Return on Avg Equity	3.28	(2.72)	(3.93)	(8.43)	10.06	11.17
Nonint Income/Avg Assets	0.17	0.23	0.27	0.09	0.79	1.28
Net Overhead Ratio	2.21	2.84	3.02	4.01	2.14	2.39
Efficiency Ratio	73.57	96.49	101.95	119.24	72.20	74.81
Assets (per million) per Employee	9.86	7.53	6.54	5.20	10.50	14.27
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.03	1.13	1.20	1.37	1.29	1.32
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.55	0.34
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.37	0.26
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	3.62	2.71
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	6.92	6.03	5.82	4.18	5.49	6.03
Cost of funds	4.60	3.85	3.63	1.03	3.09	3.20
Net interest margin	3.12	3.03	3.02	3.45	2.88	2.81
Avg Earning Assets/Avg Assets	98.08	97.46	97.65	97.10	96.03	96.70

**SELECTED FINANCIAL DATA - Climate First Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	858,126	542,273	464,273	280,936	393,853	84.83
Cash and Equivalents	133,458	56,737	49,096	24,507	84,362	171.83
Securities	4,704	7,613	7,476	8,646	(2,772)	(37.08)
Loans, net	702,322	466,205	395,504	238,585	306,818	77.58
Deposit Accounts	781,865	479,794	384,525	222,652	397,340	103.33
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	72,486	50,559	45,269	43,455	27,217	60.12

<b>Period Ending</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	1,479	(1,252)	(1,324)	(3,456)	2,803	(211.71)
Interest Income	33,471	23,858	16,008	8,418	17,463	109.09
Interest Expense	18,356	11,876	7,688	1,476	10,668	138.76
Net Interest Income	15,115	11,982	8,320	6,942	6,795	81.67
Prov for Credit Losses	2,060	2,006	1,474	2,596	586	39.76
Noninterest income	858	948	775	188	83	10.71
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	11,751	12,476	9,281	8,513	2,470	26.61
Net Operating Income	2,162	(1,552)	(1,660)	(3,979)	3,822	(230.24)
Income Taxes	564	(381)	(401)	(1,104)	965	(240.65)

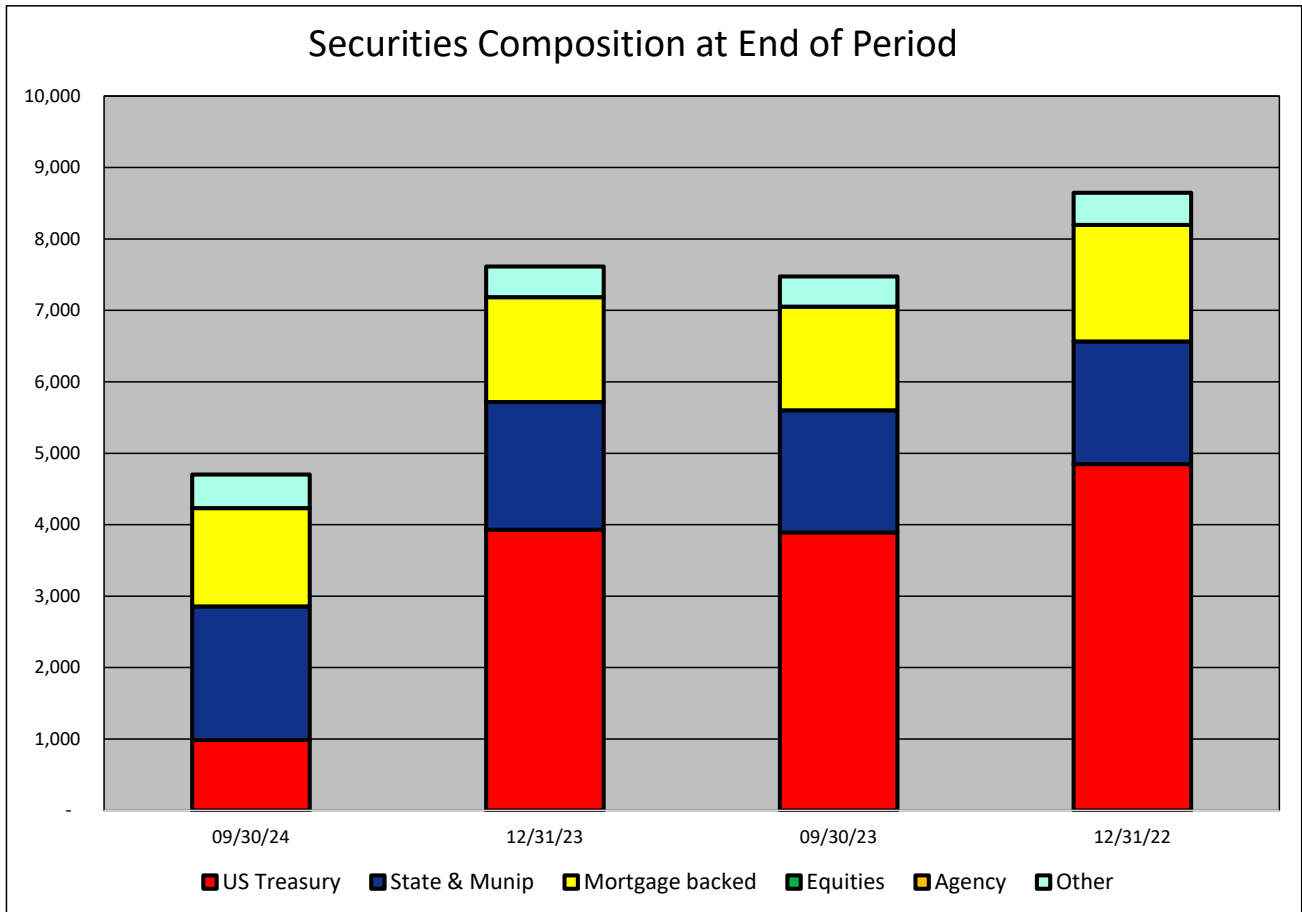


**SECURITIES COMPOSITION - Climate First Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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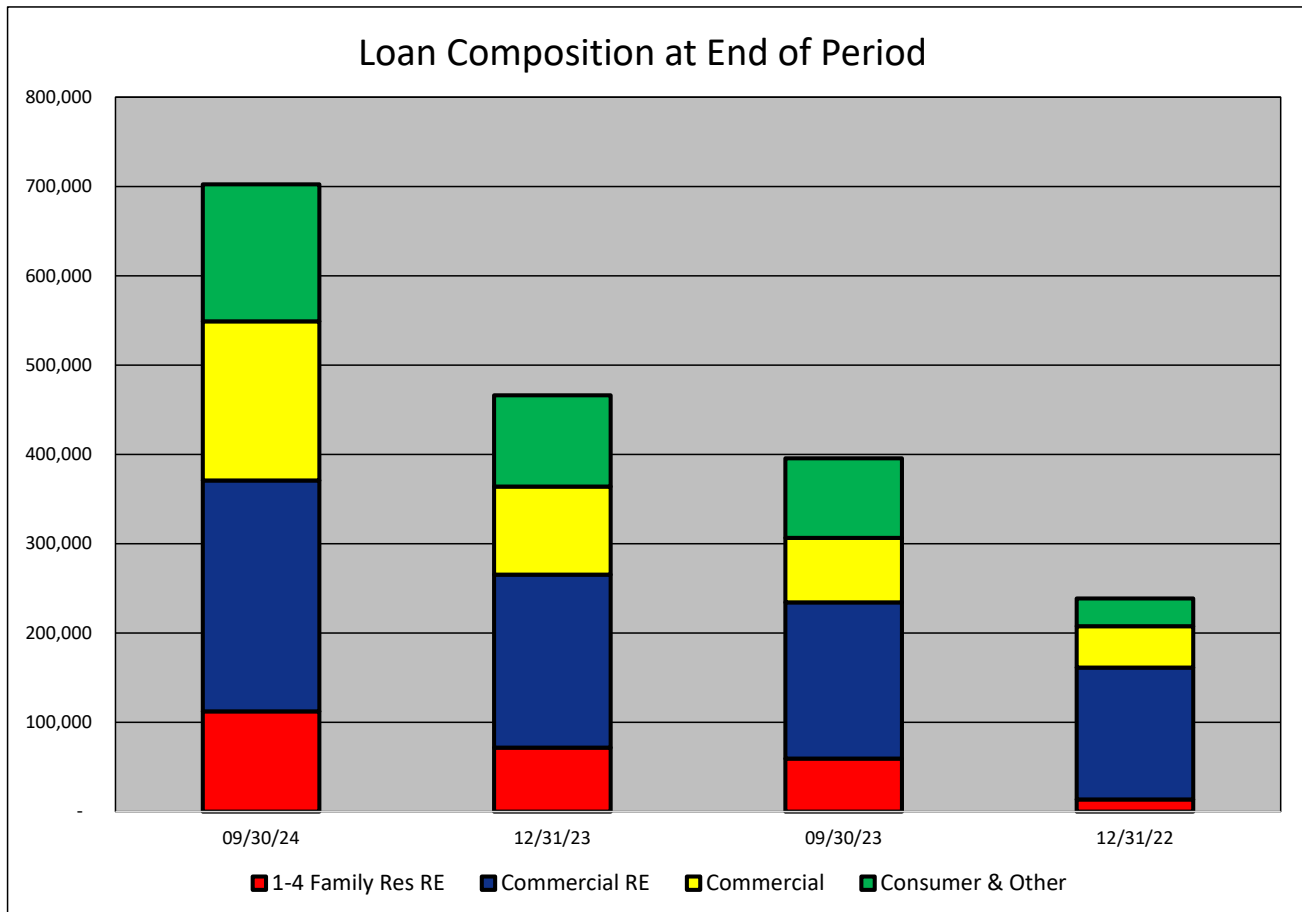
**SECURITIES CATEGORY:**

US Treasury	988	3,931	3,892	4,849	(2,904)	(74.61)
State & Munip	1,869	1,787	1,711	1,716	158	9.23
Mortgage backed	1,374	1,469	1,450	1,632	(76)	(5.24)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	473	426	423	449	50	11.82
<b>Total Securities</b>	<b>4,704</b>	<b>7,613</b>	<b>7,476</b>	<b>8,646</b>	<b>(2,772)</b>	<b>(37.08)</b>



**LOAN PORTFOLIO COMPOSITION - Climate First Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	112,257	71,750	59,323	13,503	52,934	89.23
Commercial RE	258,603	193,581	175,023	147,731	83,580	47.75
Commercial	178,028	98,731	72,235	46,367	105,793	146.46
Consumer & Other	153,434	102,143	88,923	30,984	64,511	72.55
Loans, Net	702,322	466,205	395,504	238,585	306,818	77.58



**LOAN PORTFOLIO QUALITY - Climate First Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	5,278	3,273	3,273	682	2,005	61.26
Total Recoveries	-	-	-	3	-	NA
Total Charge-offs	77	1	-	8	77	NA
Provision Expense	2,060	2,006	1,474	2,596	586	39.76
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	7,261	5,278	4,747	3,273	2,514	52.96

**NON-PERFORMING ASSETS:**

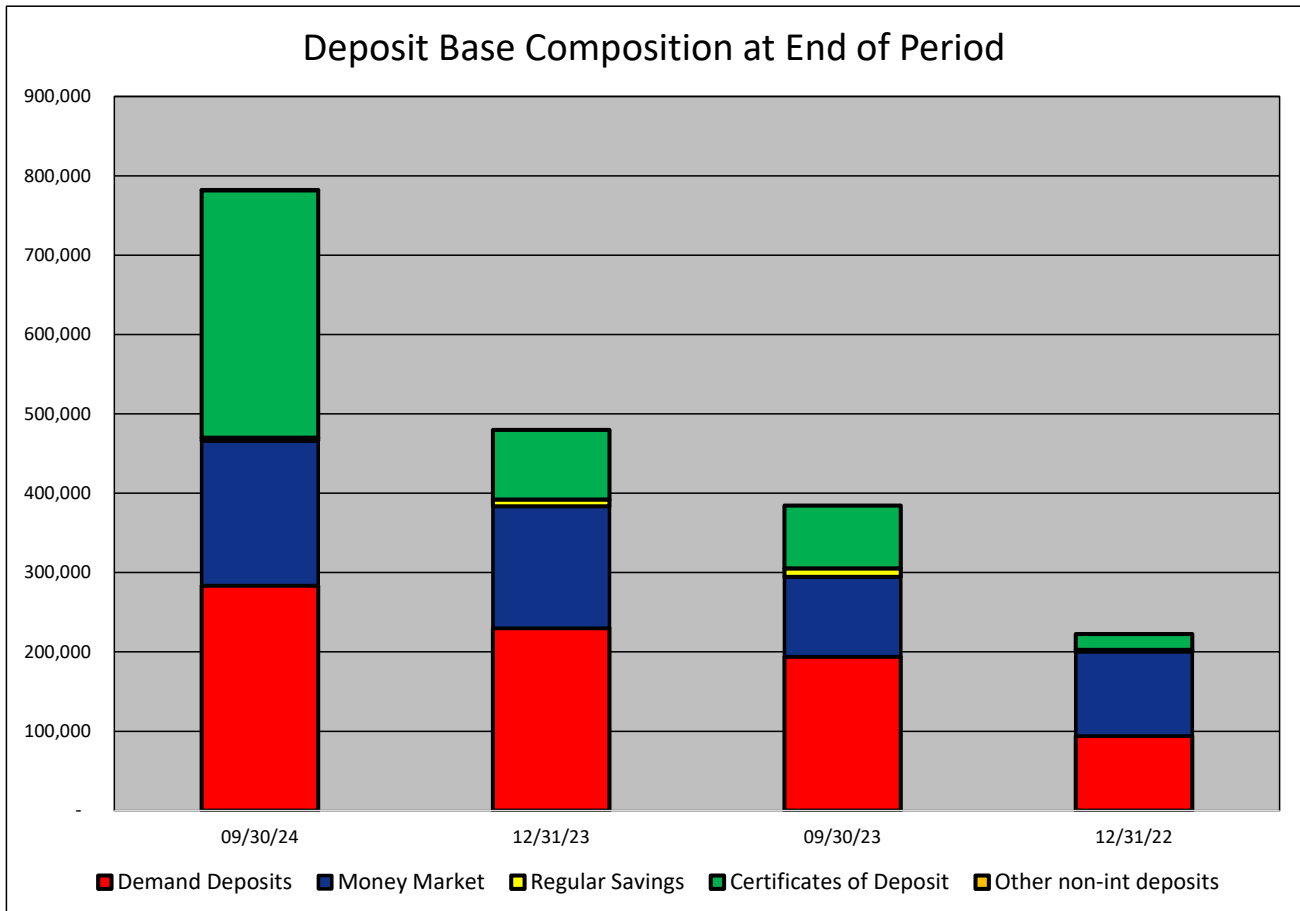
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Climate First Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

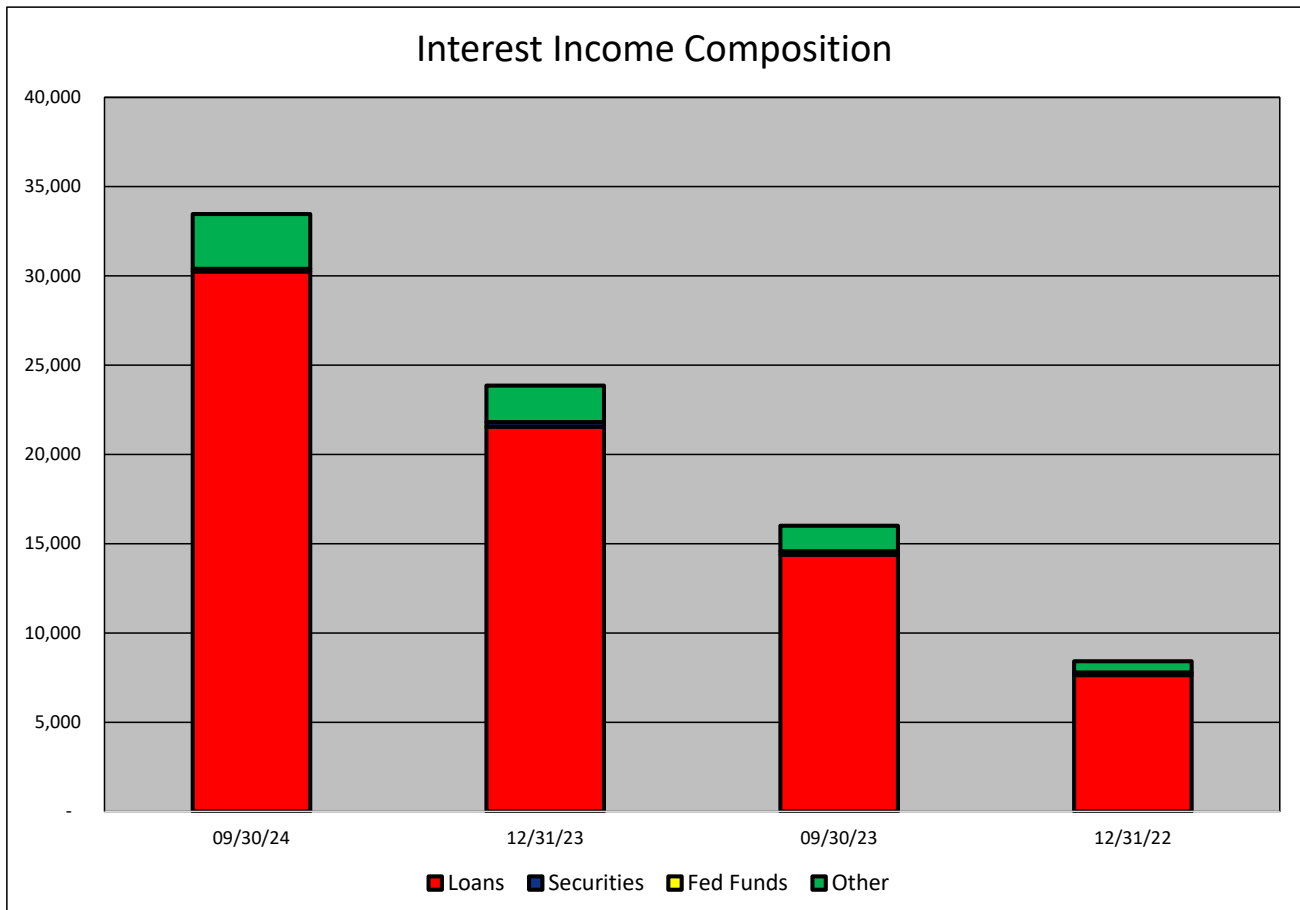
Demand Deposits	283,554	229,867	193,866	94,194	89,688	46.26
Money Market	182,389	153,531	100,767	106,195	81,622	81.00
Regular Savings	4,171	8,624	10,641	2,336	(6,470)	(60.80)
Certificates of Deposit	311,750	87,772	79,251	19,927	232,499	293.37
Other non-int deposits	1	-	-	-	1	NA
<b>Total Deposits</b>	<b>781,865</b>	<b>479,794</b>	<b>384,525</b>	<b>222,652</b>	<b>397,340</b>	<b>103.33</b>





**INTEREST INCOME COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	30,246	21,556	14,380	7,637	15,866	110.33
Securities	153	258	199	156	(46)	(23.12)
Fed Funds	-	-	-	-	-	NA
Other	3,072	2,044	1,429	625	1,643	114.98
<b>Total Int Income</b>	<b>33,471</b>	<b>23,858</b>	<b>16,008</b>	<b>8,418</b>	<b>17,463</b>	<b>109.09</b>

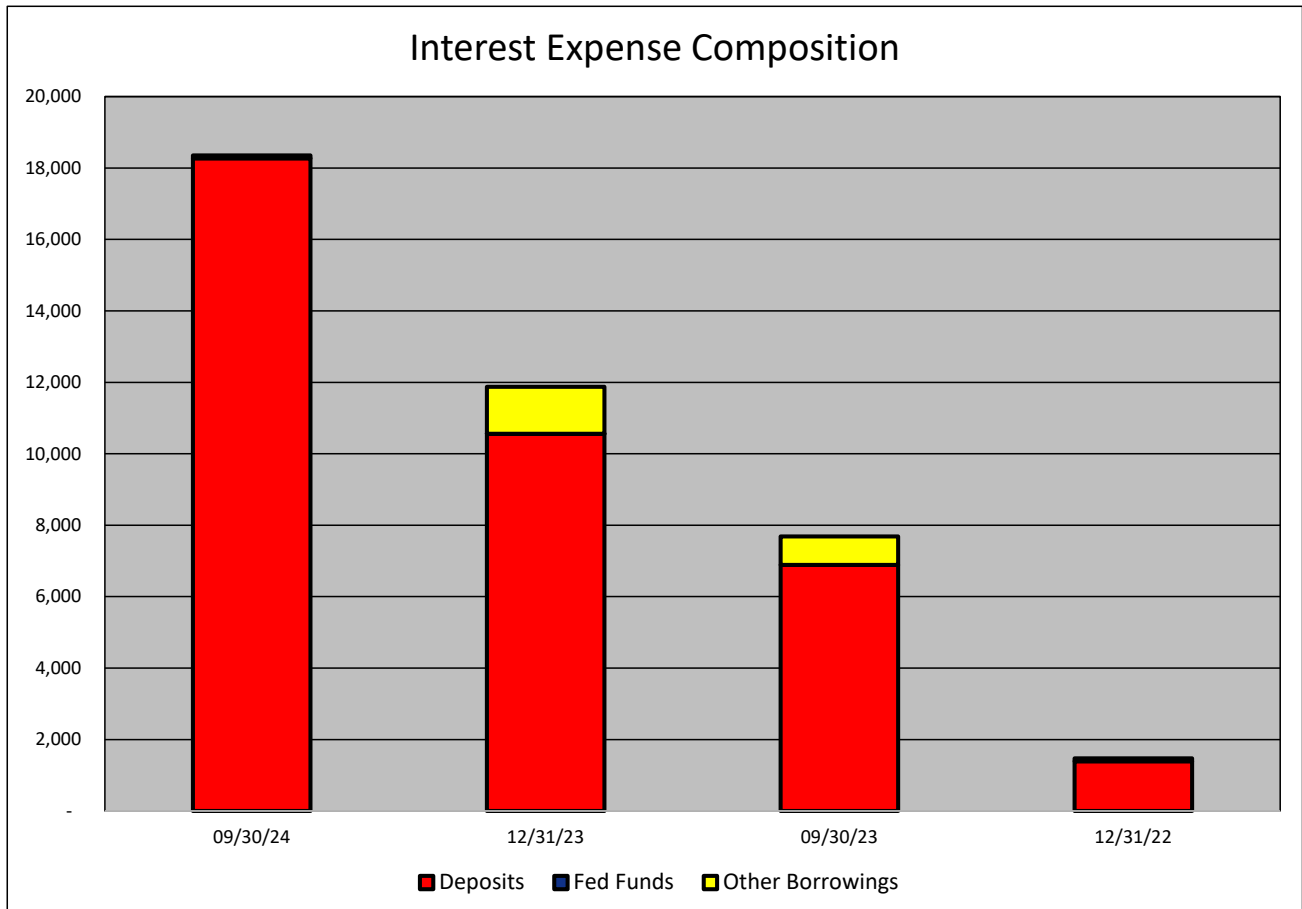


**INTEREST EXPENSE COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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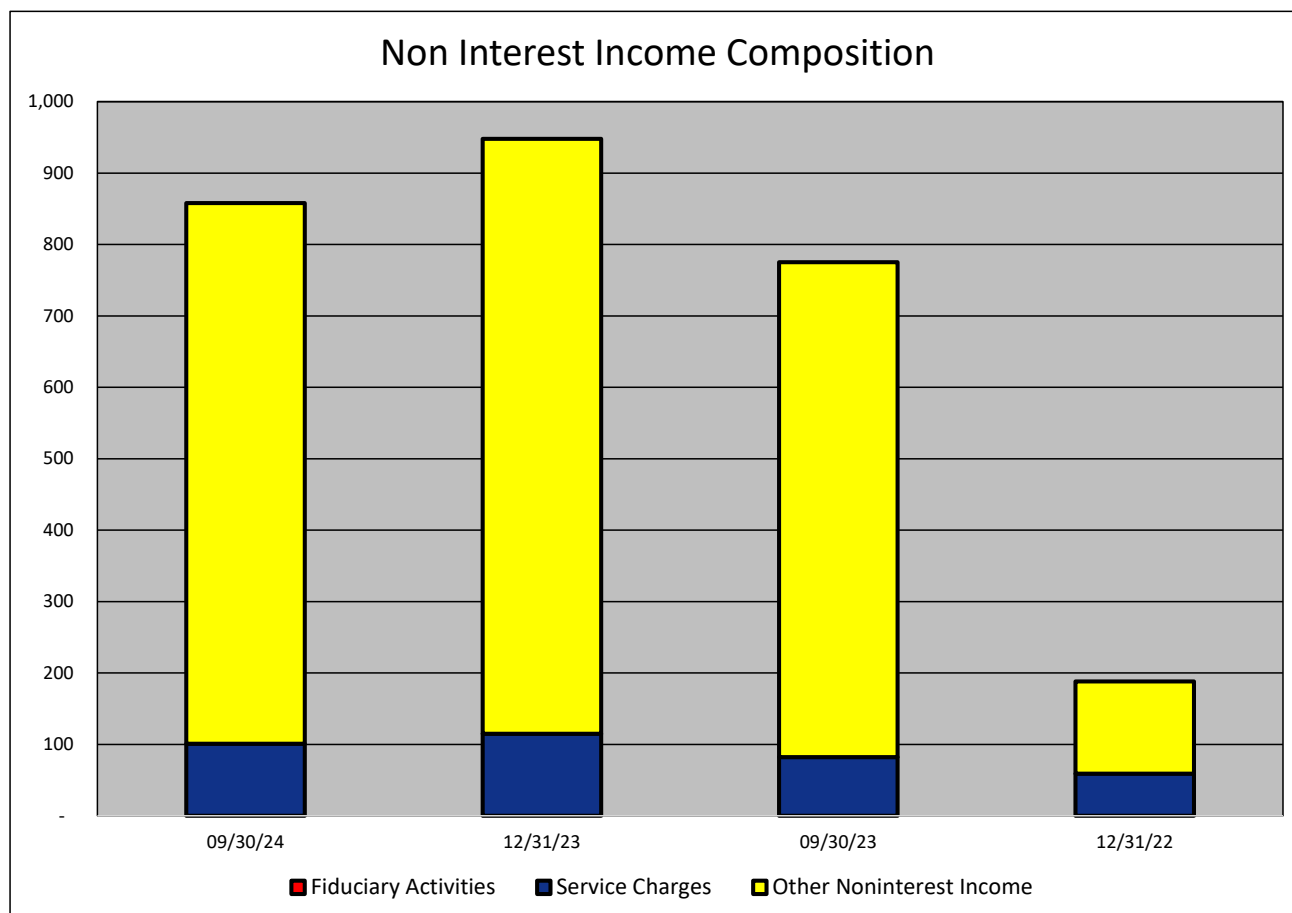
**INTEREST EXPENSE CATEGORY**

Deposits	18,271	10,560	6,888	1,391	11,383	165.26
Fed Funds	-	2	-	-	-	NA
Other Borrowings	85	1,314	800	85	(715)	(89.38)
<b>Total Int Expense</b>	<b>18,356</b>	<b>11,876</b>	<b>7,688</b>	<b>1,476</b>	<b>10,668</b>	<b>138.76</b>



**NONINTEREST INCOME COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	101	115	82	59	19	23.17
Other Noninterest Income	757	833	693	129	64	9.24
<b>Total Nonint. Income</b>	<b>858</b>	<b>948</b>	<b>775</b>	<b>188</b>	<b>83</b>	<b>10.71</b>

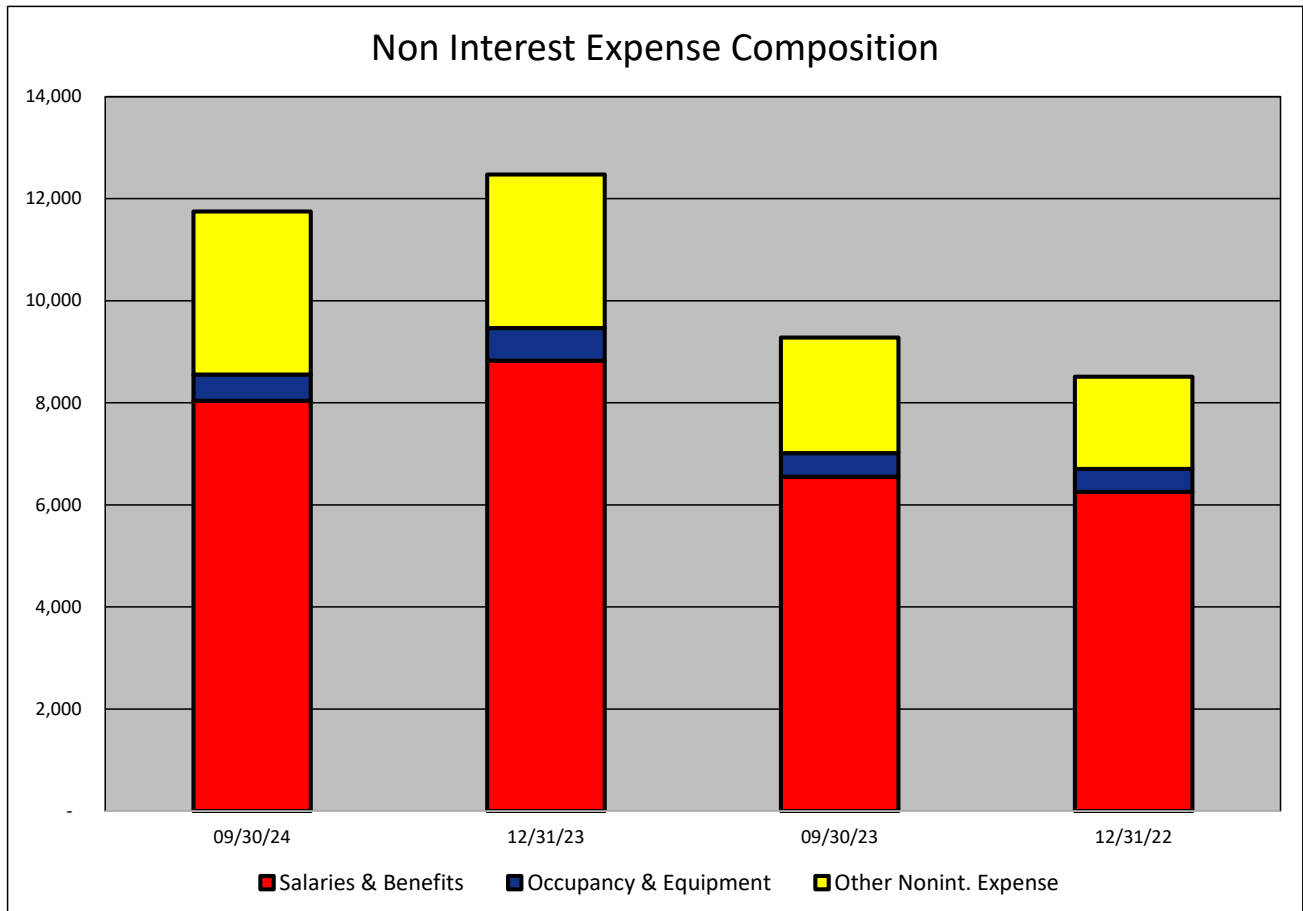


**NONINTEREST EXPENSE COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	8,041	8,825	6,551	6,258	1490	22.74
Occupancy & Equipment	514	641	464	447	50	10.78
Other Nonint. Expense	3,196	3,010	2,266	1,808	930	41.04
<b>Total Nonint. Expense</b>	<b>11,751</b>	<b>12,476</b>	<b>9,281</b>	<b>8,513</b>	<b>2470</b>	<b>26.61</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Climate First Bank	858,126	464,273	<b>84.83</b>
Waterfall Bank	265,010	164,450	<b>61.15</b>
Gulf Coast Business Bank	102,750	77,987	<b>31.75</b>
Flagship Bank	659,453	590,605	<b>11.66</b>
Bankflorida	355,519	323,591	<b>9.87</b>
Bayfirst National Bank	1,245,368	1,133,810	<b>9.84</b>
First National Bank Of Pasco	320,912	296,092	<b>8.38</b>
Finemark National Bank & Trust	4,269,778	3,966,755	<b>7.64</b>
Central Bank	329,628	306,672	<b>7.49</b>
Sanibel Captiva Community Bank	913,469	866,989	<b>5.36</b>
Brannen Bank	903,857	860,279	<b>5.07</b>
Tcm Bank, National Association	344,531	329,211	<b>4.65</b>
Century Bank Of Florida	105,641	102,846	<b>2.72</b>
Gulfside Bank	281,062	277,251	<b>1.37</b>
Raymond James Bank	41,637,186	42,021,835	<b>(0.92)</b>
The Bank Of Tampa	3,003,420	3,086,956	<b>(2.71)</b>
Edison National Bank	414,543	452,643	<b>(8.42)</b>

<b>Select Peer Average</b>	3,294,721	3,254,250	14.10
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Climate First Bank	702,322	395,504	<b>77.58</b>
Gulf Coast Business Bank	74,649	46,655	<b>60.00</b>
Waterfall Bank	231,151	145,980	<b>58.34</b>
Bayfirst National Bank	1,043,040	880,302	<b>18.49</b>
Brannen Bank	457,512	395,978	<b>15.54</b>
Bankflorida	274,888	238,442	<b>15.29</b>
Central Bank	276,781	242,162	<b>14.30</b>
Gulfside Bank	201,654	178,821	<b>12.77</b>
First National Bank Of Pasco	193,011	179,016	<b>7.82</b>
Finemark National Bank & Trust	2,662,628	2,476,912	<b>7.50</b>
The Bank Of Tampa	1,761,275	1,640,168	<b>7.38</b>
Flagship Bank	516,793	482,755	<b>7.05</b>
Sanibel Captiva Community Bank	783,106	734,657	<b>6.59</b>
Tcm Bank, National Association	304,085	289,293	<b>5.11</b>
Raymond James Bank	32,111,603	31,338,073	<b>2.47</b>
Edison National Bank	155,483	153,495	<b>1.30</b>
Century Bank Of Florida	56,996	59,547	<b>(4.28)</b>

<b>Select Peer Average</b>	2,459,234	2,345,751	<b>18.43</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Tcm Bank, National Association	18.94	<b>17.83</b>	19.07	20.34	19.07
Gulf Coast Business Bank	16.49	<b>17.36</b>	0.00	0.00	0.00
Waterfall Bank	15.78	<b>17.19</b>	17.19	17.88	17.19
Bankflorida	11.47	<b>11.57</b>	12.97	14.22	12.97
Flagship Bank	12.62	<b>11.48</b>	0.00	0.00	0.00
Gulfside Bank	9.28	<b>10.59</b>	0.00	0.00	0.00
The Bank Of Tampa	8.29	<b>9.81</b>	14.27	15.46	14.27
Finemark National Bank & Trust	8.76	<b>9.52</b>	17.21	18.22	17.21
Climate First Bank	8.45	<b>9.37</b>	9.30	10.38	9.30
First National Bank Of Pasco	5.99	<b>9.36</b>	0.00	0.00	0.00
Century Bank Of Florida	8.01	<b>9.18</b>	15.05	16.31	15.05
Central Bank	8.98	<b>9.12</b>	0.00	0.00	0.00
Edison National Bank	8.34	<b>9.03</b>	25.20	26.45	25.20
Sanibel Captiva Community Bank	8.66	<b>8.91</b>	11.45	12.61	11.45
Bayfirst National Bank	8.77	<b>8.41</b>	10.14	11.39	10.14
Raymond James Bank	7.17	<b>8.14</b>	14.40	15.65	14.40
Brannen Bank	3.62	<b>6.21</b>	15.39	16.44	15.39

<b>Select Peer Average</b>	9.98	10.77	10.68	11.49	10.68
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>115.10</b>	88.26	0.52
Central Bank	<b>104.66</b>	83.97	8.59
Waterfall Bank	<b>104.40</b>	87.22	4.14
Sanibel Captiva Community Bank	<b>100.34</b>	85.73	4.75
Bayfirst National Bank	<b>93.74</b>	83.75	3.25
Bankflorida	<b>91.92</b>	77.32	8.41
Flagship Bank	<b>91.04</b>	78.37	3.18
<b>Climate First Bank</b>	<b>89.83</b>	<b>81.84</b>	<b>0.55</b>
Gulf Coast Business Bank	<b>88.13</b>	72.65	7.06
Finemark National Bank & Trust	<b>86.30</b>	62.36	23.26
Raymond James Bank	<b>85.42</b>	77.12	14.55
Gulfside Bank	<b>79.55</b>	71.75	18.72
First National Bank Of Pasco	<b>70.80</b>	60.14	22.76
The Bank Of Tampa	<b>64.59</b>	58.64	31.35
Century Bank Of Florida	<b>61.75</b>	53.95	13.66
Brannen Bank	<b>52.62</b>	50.62	27.46
Edison National Bank	<b>42.93</b>	37.51	16.89

<b>Select Peer Average</b>	<b>83.71</b>	<b>71.25</b>	<b>12.30</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	881,709	<b>2.12</b>	25.03
Brannen Bank	933,052	<b>2.00</b>	77.21
Edison National Bank	436,139	<b>1.41</b>	18.79
Raymond James Bank	41,692,315	<b>1.27</b>	18.53
Gulfside Bank	286,352	<b>1.26</b>	15.11
The Bank Of Tampa	3,075,339	<b>1.02</b>	13.74
Flagship Bank	649,255	<b>0.83</b>	6.91
Century Bank Of Florida	103,649	<b>0.70</b>	9.23
Bayfirst National Bank	1,177,835	<b>0.38</b>	4.13
Central Bank	311,798	<b>0.38</b>	4.09
Climate First Bank	657,903	<b>0.30</b>	3.28
First National Bank Of Pasco	298,100	<b>0.25</b>	4.29
Waterfall Bank	221,504	<b>0.20</b>	1.09
Finemark National Bank & Trust	4,224,708	<b>0.14</b>	1.64
Bankflorida	355,738	<b>0.07</b>	0.63
Tcm Bank, National Association	342,636	<b>(0.02)</b>	(0.12)
Gulf Coast Business Bank	90,362	<b>(2.68)</b>	(13.77)

<b>Select Peer Average</b>	3,278,729	0.57	11.17
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.10	1.02	<b>38.36</b>	118.96
Sanibel Captiva Community Bank	0.22	2.17	<b>45.51</b>	7.94
Brannen Bank	0.30	1.43	<b>45.71</b>	7.93
Gulfside Bank	0.52	1.75	<b>57.16</b>	9.37
The Bank Of Tampa	0.58	1.59	<b>58.89</b>	10.46
Edison National Bank	0.32	2.15	<b>63.59</b>	8.82
Flagship Bank	0.17	2.06	<b>65.40</b>	8.45
<b>Climate First Bank</b>	<b>0.17</b>	<b>2.21</b>	<b>73.57</b>	<b>9.86</b>
Bankflorida	0.08	2.21	<b>76.49</b>	7.56
Bayfirst National Bank	4.32	1.47	<b>77.64</b>	4.22
Central Bank	0.16	2.42	<b>82.86</b>	6.10
Century Bank Of Florida	0.31	3.26	<b>83.20</b>	6.60
Tcm Bank, National Association	12.75	3.66	<b>86.12</b>	3.00
Waterfall Bank	0.06	2.95	<b>86.26</b>	8.83
Finemark National Bank & Trust	0.95	0.96	<b>91.01</b>	14.98
First National Bank Of Pasco	0.71	3.01	<b>91.63</b>	5.44
Gulf Coast Business Bank	0.12	6.27	<b>148.29</b>	4.11

<b>Select Peer Average</b>	1.28	2.39	74.81	14.27
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.40	0.00	<b>0.00</b>	0.00
Climate First Bank	1.03	0.00	<b>0.00</b>	0.00
Edison National Bank	1.60	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.30	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.14	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.72	0.00	<b>0.00</b>	0.00
Finemark National Bank & Trust	0.89	0.01	<b>0.01</b>	0.07
Flagship Bank	0.97	0.01	<b>0.01</b>	0.06
First National Bank Of Pasco	1.48	0.04	<b>0.03</b>	0.39
Century Bank Of Florida	1.83	0.17	<b>0.09</b>	1.00
The Bank Of Tampa	1.33	0.28	<b>0.16</b>	1.85
Raymond James Bank	1.27	0.39	<b>0.30</b>	3.69
Central Bank	0.78	0.49	<b>0.41</b>	4.33
Brannen Bank	0.78	0.88	<b>0.45</b>	11.13
Sanibel Captiva Community Bank	1.00	0.92	<b>0.79</b>	8.31
Tcm Bank, National Association	3.57	0.93	<b>0.82</b>	3.88
Bayfirst National Bank	1.36	1.63	<b>1.37</b>	11.42

<b>Select Peer Average</b>	1.32	0.34	0.26	2.71
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>2.19</b>	8.72	15.36	0.00	13.66
Gulfside Bank	<b>2.01</b>	4.71	0.00	6.14	12.57
The Bank Of Tampa	<b>1.85</b>	4.33	0.00	10.20	21.11
Tcm Bank, National Association	<b>1.32</b>	5.91	0.00	0.00	0.52
Gulf Coast Business Bank	<b>1.04</b>	15.69	2.75	0.00	7.06
Sanibel Captiva Community Bank	<b>1.00</b>	5.60	0.00	4.75	0.00
Central Bank	<b>0.99</b>	2.03	1.03	2.46	6.14
Flagship Bank	<b>0.80</b>	15.11	0.20	0.00	3.18
Waterfall Bank	<b>0.79</b>	6.84	0.00	0.00	4.14
Edison National Bank	<b>0.78</b>	41.54	0.00	9.54	7.34
Brannen Bank	<b>0.62</b>	20.69	0.00	0.00	27.46
Finemark National Bank & Trust	<b>0.50</b>	9.98	0.00	1.96	21.30
First National Bank Of Pasco	<b>0.45</b>	1.04	6.61	0.00	22.76
Bayfirst National Bank	<b>0.38</b>	4.97	0.00	0.20	3.05
Bankflorida	<b>0.36</b>	6.98	0.00	0.00	8.41
Climate First Bank	<b>0.06</b>	15.49	0.00	0.00	0.55
Raymond James Bank	<b>0.02</b>	7.36	0.00	0.00	14.55

<b>Select Peer Average</b>	0.89	10.41	1.53	2.07	10.22
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Waterfall Bank	<b>86.60</b>	0.64	0.00	0.00
Tcm Bank, National Association	<b>85.11</b>	0.41	0.00	0.88
Sanibel Captiva Community Bank	<b>84.83</b>	2.66	0.00	0.00
Central Bank	<b>83.31</b>	2.68	0.00	0.10
Bayfirst National Bank	<b>82.57</b>	3.27	0.00	1.28
Climate First Bank	<b>80.68</b>	1.48	0.00	0.01
Flagship Bank	<b>77.61</b>	0.95	0.00	1.43
Bankflorida	<b>76.24</b>	6.45	0.00	0.00
Raymond James Bank	<b>75.70</b>	0.01	0.00	0.00
Gulf Coast Business Bank	<b>71.71</b>	0.72	0.00	0.00
Gulfside Bank	<b>70.93</b>	0.43	0.00	0.09
Finemark National Bank & Trust	<b>61.81</b>	1.14	0.00	0.00
First National Bank Of Pasco	<b>59.25</b>	1.68	0.00	0.00
The Bank Of Tampa	<b>57.86</b>	1.19	0.00	0.22
Century Bank Of Florida	<b>52.96</b>	2.44	0.00	0.00
Brannen Bank	<b>50.22</b>	0.53	0.00	0.00
Edison National Bank	<b>36.91</b>	1.33	0.00	0.00

<b>Select Peer Average</b>	70.25	1.65	0.00	0.24
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the nine months ended September 30, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
First National Bank Of Pasco	<b>42.63</b>	48.97	91.60	0.00	8.40
The Bank Of Tampa	<b>39.34</b>	60.66	100.00	0.00	0.00
Flagship Bank	<b>33.31</b>	65.63	98.95	0.00	1.05
Century Bank Of Florida	<b>30.97</b>	64.87	95.85	0.00	4.15
Edison National Bank	<b>30.70</b>	65.93	96.63	3.37	0.00
Brannen Bank	<b>28.85</b>	71.15	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>27.27</b>	66.71	93.98	0.00	6.02
Gulfside Bank	<b>25.85</b>	74.15	100.00	0.00	0.00
Bankflorida	<b>25.07</b>	70.15	95.22	0.00	4.78
Gulf Coast Business Bank	<b>18.92</b>	81.08	100.00	0.00	0.00
Central Bank	<b>12.57</b>	76.03	88.61	0.00	11.39
Finemark National Bank & Trust	<b>11.55</b>	68.39	79.94	1.92	18.14
Waterfall Bank	<b>8.79</b>	91.21	100.00	0.00	0.00
Bayfirst National Bank	<b>8.59</b>	90.52	99.11	0.00	0.89
<b>Climate First Bank</b>	<b>8.29</b>	<b>91.71</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Raymond James Bank	<b>2.55</b>	95.24	97.79	0.00	2.21
Tcm Bank, National Association	<b>0.40</b>	99.60	100.00	0.00	0.00

<b>Select Peer Average</b>	20.92	75.41	96.33	0.31	3.36
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the nine months ended September 30, 2024**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.29	4.10	<b>6.88</b>	91.51
Sanibel Captiva Community Bank	6.68	2.27	<b>5.19</b>	97.04
Gulf Coast Business Bank	6.89	4.07	<b>4.27</b>	98.22
Century Bank Of Florida	5.99	2.71	<b>4.20</b>	94.32
Edison National Bank	4.47	1.20	<b>3.70</b>	96.25
Brannen Bank	4.98	2.06	<b>3.56</b>	97.71
Gulfside Bank	5.24	2.49	<b>3.51</b>	98.48
Waterfall Bank	6.66	4.30	<b>3.47</b>	98.76
Bayfirst National Bank	7.56	4.62	<b>3.43</b>	91.44
Flagship Bank	5.60	3.82	<b>3.34</b>	96.95
First National Bank Of Pasco	5.24	3.16	<b>3.22</b>	103.35
The Bank Of Tampa	4.37	1.28	<b>3.21</b>	95.71
<b>Climate First Bank</b>	<b>6.92</b>	<b>4.60</b>	<b>3.12</b>	<b>98.08</b>
Bankflorida	5.81	3.66	<b>3.11</b>	93.38
Central Bank	6.00	3.66	<b>3.04</b>	96.71
Raymond James Bank	5.30	2.84	<b>2.79</b>	99.79
Finemark National Bank & Trust	4.49	3.54	<b>1.20</b>	96.27

<b>Select Peer Average</b>	6.03	3.20	2.81	96.70
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