

# Bayfirst National Bank

Saint Petersburg, FL

Established

2/12/1999

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the nine months ended September 30, 2024**

Institution name	Total Assets (\$'000's)
Raymond James Bank	41,637,186
Finemark National Bank & Trust	4,269,778
The Bank Of Tampa	3,003,420
<b>Bayfirst National Bank</b>	<b>1,245,368</b>
Sanibel Captiva Community Bank	913,469
Brannen Bank	903,857
Climate First Bank	858,126
Flagship Bank	659,453
Edison National Bank	414,543
Bankflorida	355,519
Tcm Bank, National Association	344,531
Central Bank	329,628
First National Bank Of Pasco	320,912
Gulfside Bank	281,062
Waterfall Bank	265,010
Century Bank Of Florida	105,641
Gulf Coast Business Bank	102,750

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.12
Brannen Bank	2.00
Edison National Bank	1.41
Raymond James Bank	1.27
Gulfside Bank	1.26
The Bank Of Tampa	1.02
Flagship Bank	0.83
Century Bank Of Florida	0.70
<b>Bayfirst National Bank</b>	<b>0.38</b>
Central Bank	0.38
Climate First Bank	0.30
First National Bank Of Pasco	0.25
Waterfall Bank	0.20
Finemark National Bank & Trust	0.14
Bankflorida	0.07
Tcm Bank, National Association	(0.02)
Gulf Coast Business Bank	(2.68)

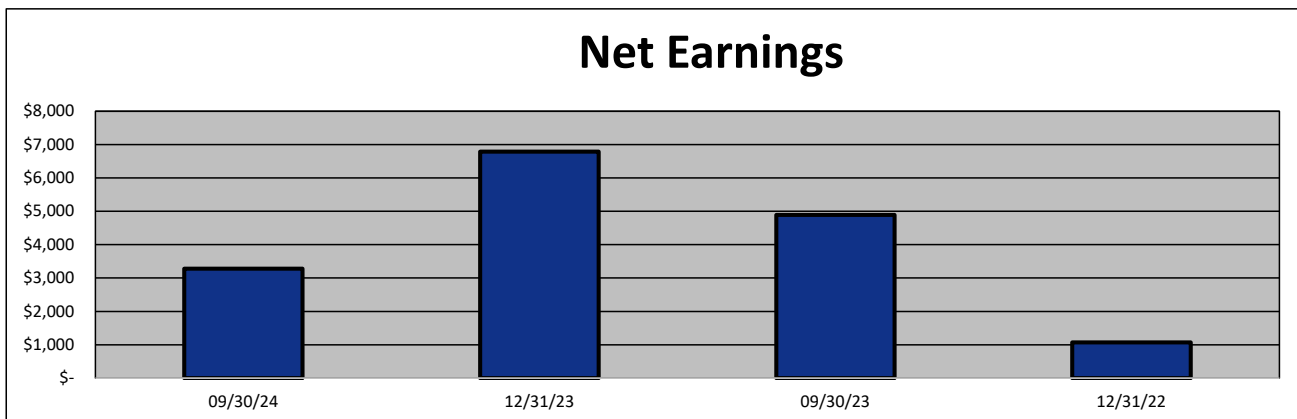
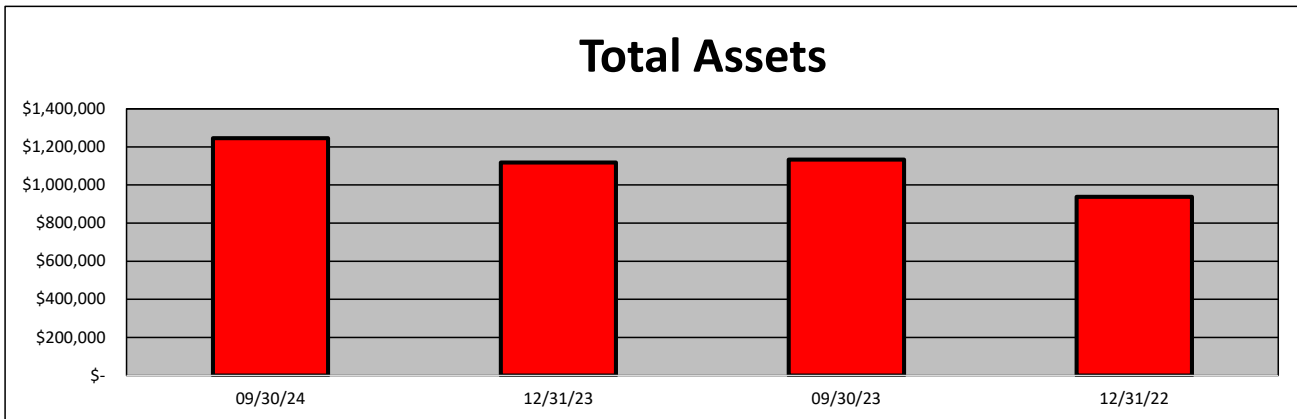
**EXECUTIVE SUMMARY - BayFirst National Bank**  
(Percentage)

Period Ending	09/30/24	12/31/23	09/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.77	9.64	9.00	10.68	9.87	9.98
Leverage Ratio	8.41	9.38	9.16	10.79	10.70	10.77
Tier 1 Cap/Risk Based Assets	10.14	11.77	12.21	13.75	12.49	10.68
Risk Based Ratio	11.39	13.02	13.47	15.00	13.34	11.49
Common Equity Tier 1 Capital Ratio	10.14	11.77	12.21	13.75	12.45	10.68
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	93.74	92.86	86.45	91.63	75.65	83.71
Loans/Assets	83.75	81.91	77.64	77.67	63.44	71.25
Securities/Assets	3.25	3.76	3.72	5.04	20.01	12.30
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.38	0.66	0.65	0.76	0.75	0.57
Return on Avg Equity	4.13	6.91	6.82	6.79	10.06	11.17
Nonint Income/Avg Assets	4.32	4.71	4.49	3.48	0.79	1.28
Net Overhead Ratio	1.47	1.61	1.72	2.46	2.14	2.39
Efficiency Ratio	77.64	77.00	76.96	86.77	72.20	74.81
Assets (per million) per Employee	4.22	3.67	3.69	3.20	10.50	14.27
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.36	1.47	1.52	1.24	1.29	1.32
Nonperforming Loans/Total Loans	1.63	1.14	1.24	1.76	0.55	0.34
Nonperforming Assets/Total Assets	1.37	0.94	0.96	1.38	0.37	0.26
Adjusted Texas Ratio	11.42	8.30	8.43	3.64	3.62	2.71
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	7.56	7.08	6.96	4.66	5.49	6.03
Cost of funds	4.62	3.76	3.51	1.17	3.09	3.20
Net interest margin	3.43	3.81	3.91	3.68	2.88	2.81
Avg Earning Assets/Avg Assets	91.44	91.60	91.45	91.45	96.03	96.70

**SELECTED FINANCIAL DATA - BayFirst National Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	1,245,368	1,117,970	1,133,810	938,661	111,558	9.84
Cash and Equivalents	66,647	63,031	117,183	70,927	(50,536)	(43.13)
Securities	40,470	42,059	42,165	47,351	(1,695)	(4.02)
Loans, net	1,043,040	915,726	880,302	729,066	162,738	18.49
Deposit Accounts	1,112,684	986,091	1,018,295	795,628	94,389	9.27
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	109,236	107,738	102,035	100,226	7,201	7.06

<b>Period Ending</b>	<b>09/30/24</b>	<b>12/31/23</b>	<b>09/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	3,279	6,790	4,893	1,068	(1,614)	(32.99)
Interest Income	61,057	68,516	49,662	38,566	11,395	22.95
Interest Expense	33,333	31,590	21,736	8,136	11,597	53.35
Net Interest Income	27,724	36,926	27,926	30,430	(202)	(0.72)
Prov for Credit Losses	10,359	10,331	7,586	(700)	2,773	36.55
Noninterest income	38,174	49,754	35,064	31,484	3,110	8.87
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	51,160	66,740	48,479	53,725	2,681	5.53
Net Operating Income	4,379	9,609	6,925	8,889	(2,546)	(36.77)
Income Taxes	1,209	2,493	1,705	1,996	(496)	(29.09)

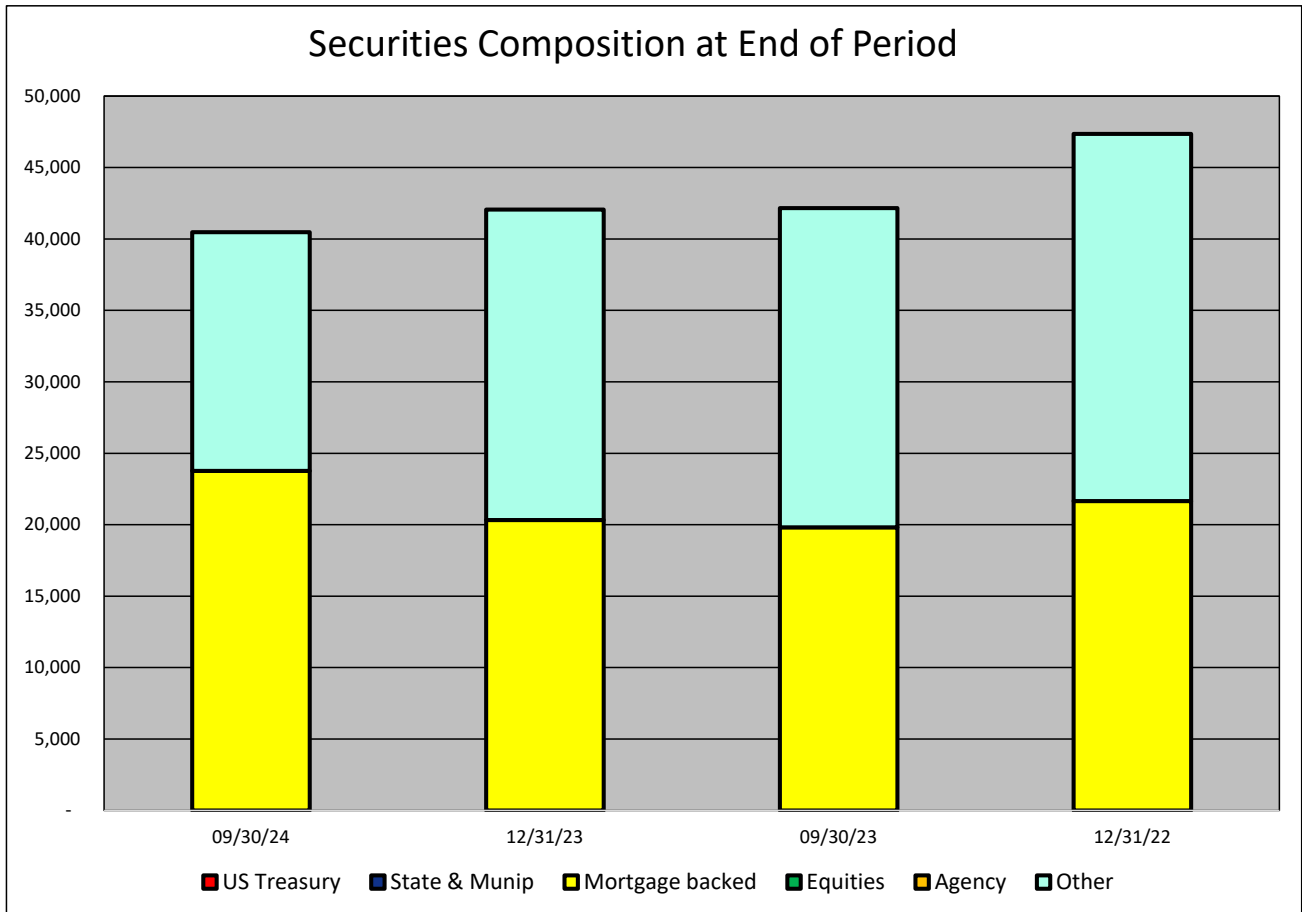


**SECURITIES COMPOSITION - BayFirst National Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**SECURITIES CATEGORY:**

US Treasury	-	-	-	-	-	NA
State & Munip	-	-	-	-	-	NA
Mortgage backed	23,764	20,335	19,822	21,661	3,942	19.89
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	16,706	21,724	22,343	25,690	(5,637)	(25.23)
<b>Total Securities</b>	<b>40,470</b>	<b>42,059</b>	<b>42,165</b>	<b>47,351</b>	<b>(1,695)</b>	<b>(4.02)</b>

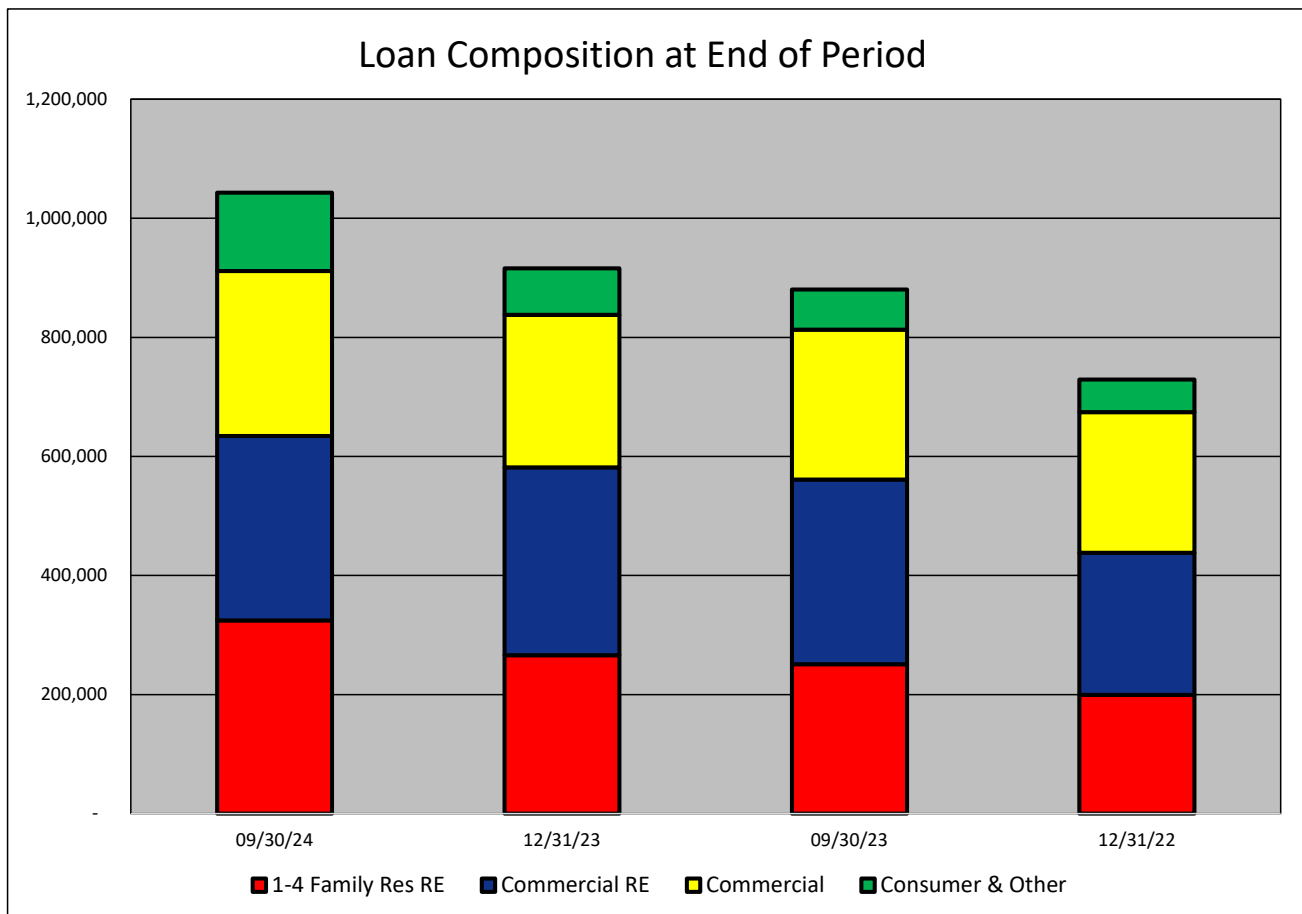


**LOAN PORTFOLIO COMPOSITION - BayFirst National Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	324,601	266,119	250,781	199,578	73,820	29.44
Commercial RE	309,625	315,598	310,499	238,745	(874)	(0.28)
Commercial	277,121	256,250	251,605	236,168	25,516	10.14
Consumer & Other	131,693	77,759	67,417	54,575	64,276	95.34
<b>Loans, Net</b>	<b>1,043,040</b>	<b>915,726</b>	<b>880,302</b>	<b>729,066</b>	<b>162,738</b>	<b>18.49</b>



**LOAN PORTFOLIO QUALITY - BayFirst National Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	13,497	9,046	9,046	13,452	4,451	49.20
Total Recoveries	606	864	607	637	(1)	(0.16)
Total Charge-offs	10,276	9,852	6,982	4,343	3,294	47.18
Provision Expense	10,359	10,331	7,586	(700)	2,773	36.55
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	3,108	3,108	-	(3,108)	(100.00)
Ending Balance	14,186	13,497	13,365	9,046	821	6.14

**NON-PERFORMING ASSETS:**

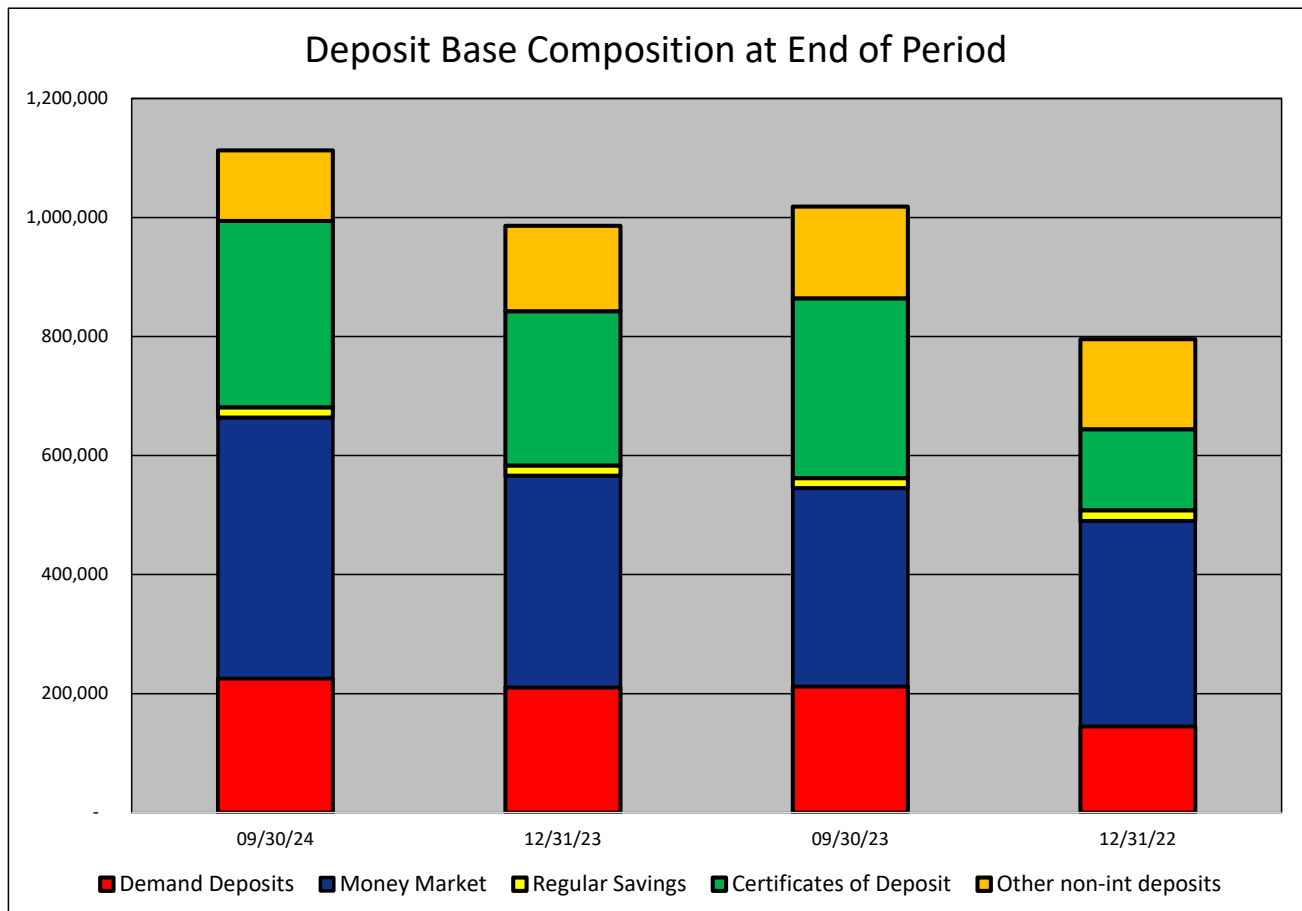
Total-90+ Days Past Due	1,740	1,047	1,199	2,627	541	45.12
Total-Nonaccrual	15,308	9,409	9,725	10,233	5,583	57.41
Foreclosed Real Estate	-	-	-	56	-	NA
Total Non-perf Assets	17,048	10,456	10,924	12,916	6,124	56.06

**DEPOSIT BASE COMPOSITION - BayFirst National Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

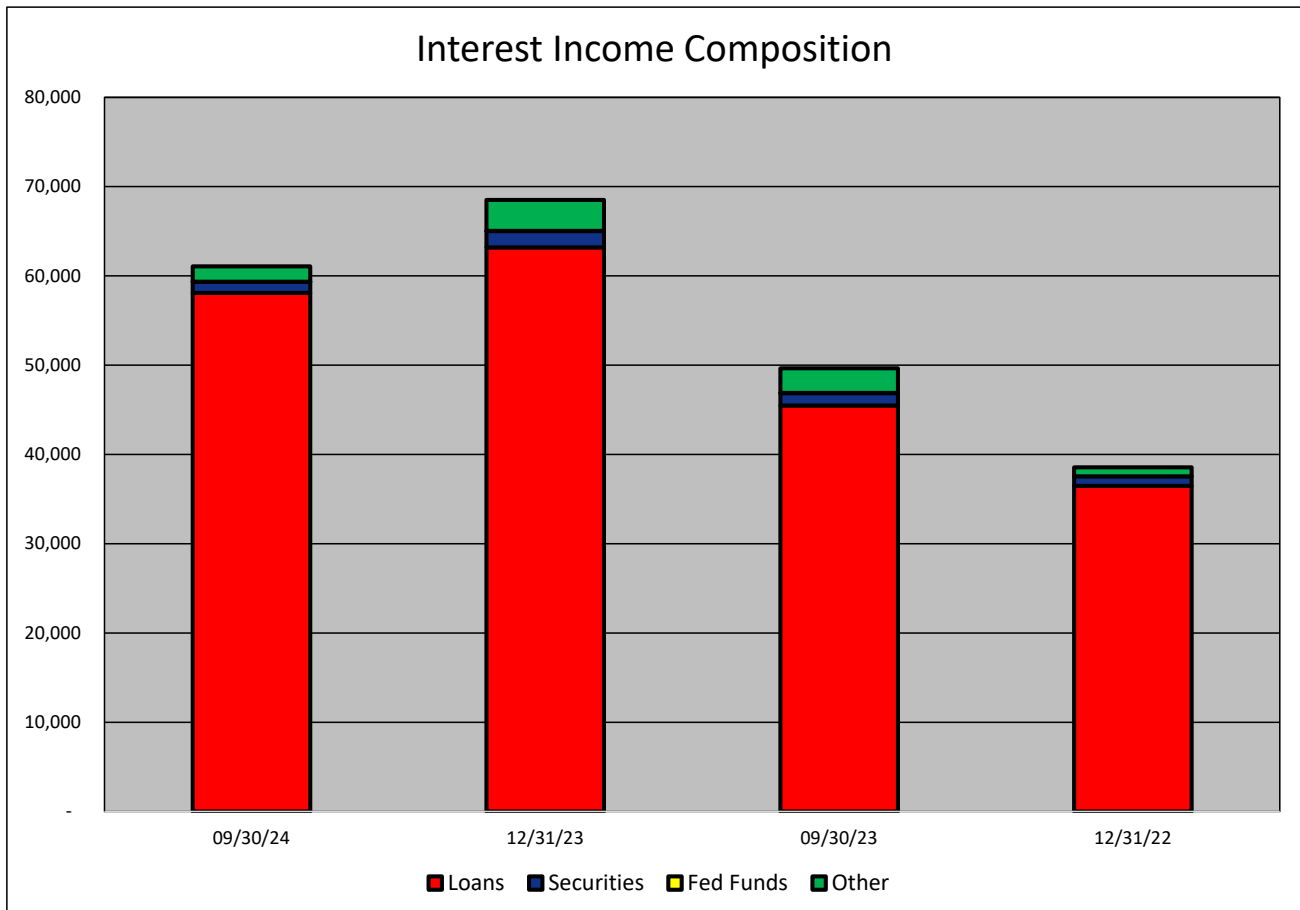
Demand Deposits	225,755	210,370	211,916	145,075	13,839	6.53
Money Market	438,193	355,946	333,250	345,200	104,943	31.49
Regular Savings	17,104	17,054	16,860	17,853	244	1.45
Certificates of Deposit	312,982	259,008	302,275	136,126	10,707	3.54
Other non-int deposits	118,650	143,713	153,994	151,374	(35,344)	(22.95)
<b>Total Deposits</b>	<b>1,112,684</b>	<b>986,091</b>	<b>1,018,295</b>	<b>795,628</b>	<b>94,389</b>	<b>9.27</b>





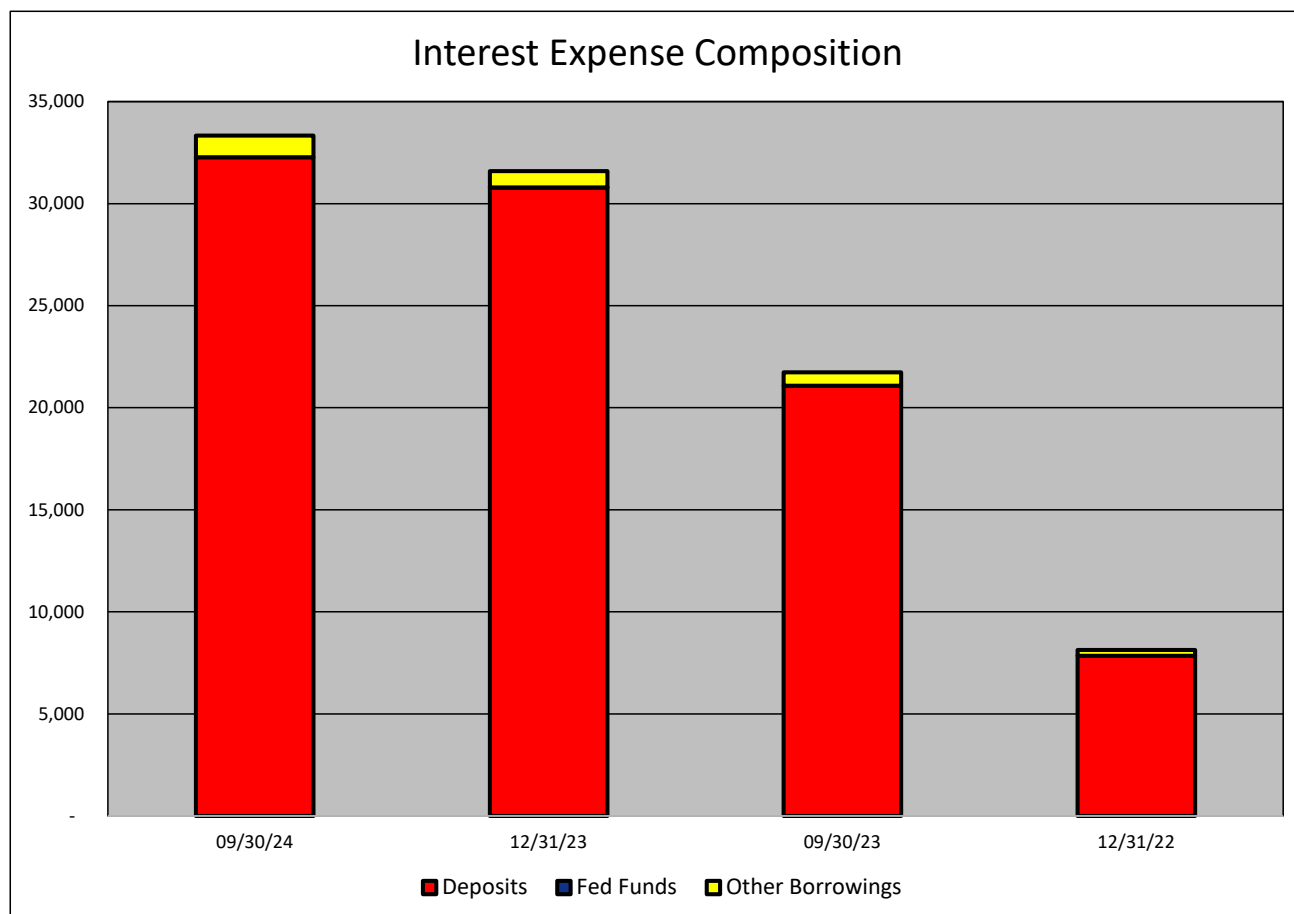
**INTEREST INCOME COMPOSITION- BayFirst National Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	58,085	63,189	45,474	36,491	12,611	27.73
Securities	1,276	1,846	1,398	1,065	(122)	(8.73)
Fed Funds	1	20	19	-	(18)	(94.74)
Other	1,695	3,461	2,771	1,010	(1,076)	(38.83)
<b>Total Int Income</b>	<b>61,057</b>	<b>68,516</b>	<b>49,662</b>	<b>38,566</b>	<b>11,395</b>	<b>22.95</b>



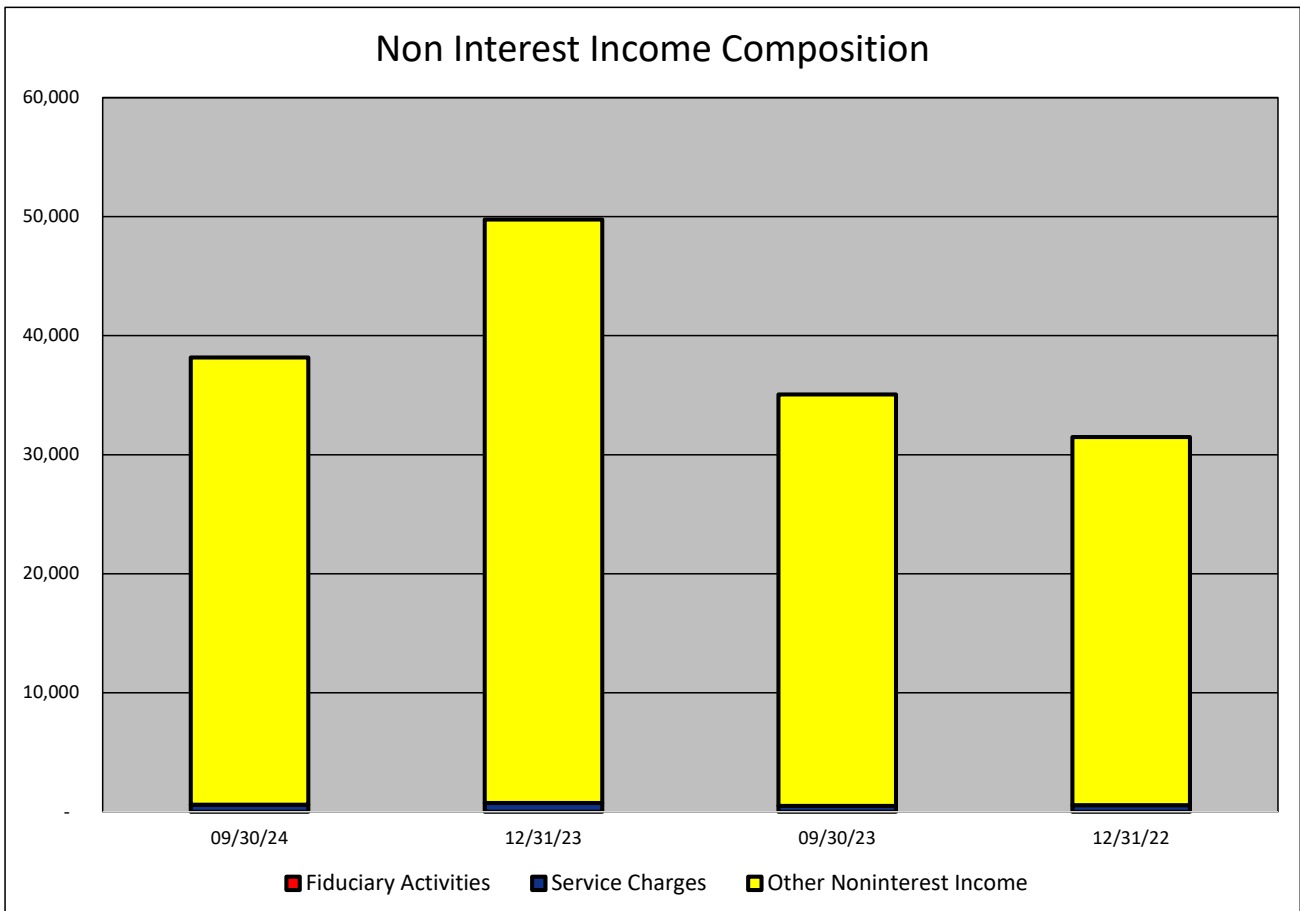
**INTEREST EXPENSE COMPOSITION- BayFirst National Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	32,272	30,795	21,076	7,844	11,196	53.12
Fed Funds	-	1	-	-	-	NA
Other Borrowings	1,061	794	660	292	401	60.76
<b>Total Int Expense</b>	<b>33,333</b>	<b>31,590</b>	<b>21,736</b>	<b>8,136</b>	<b>11,597</b>	<b>53.35</b>



**NONINTEREST INCOME COMPOSITION- BayFirst National Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	592	728	496	555	96	19.35
Other Noninterest Income	37,582	49,026	34,568	30,929	3,014	8.72
<b>Total Nonint. Income</b>	<b>38,174</b>	<b>49,754</b>	<b>35,064</b>	<b>31,484</b>	<b>3,110</b>	<b>8.87</b>

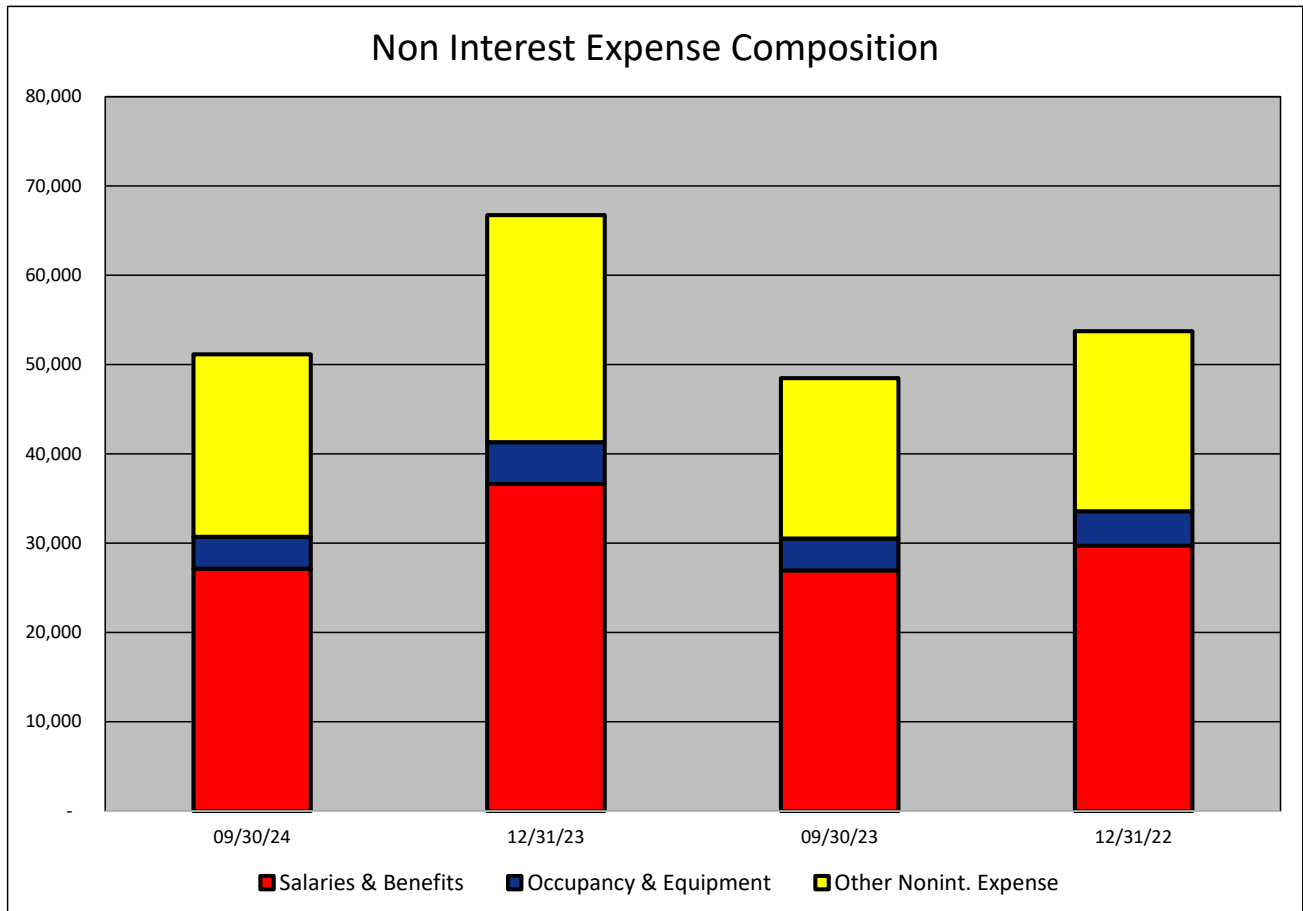


**NONINTEREST EXPENSE COMPOSITION- BayFirst National Bank**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	27,141	36,616	26,964	29,697	177	0.66
Occupancy & Equipment	3,566	4,698	3,562	3,868	4	0.11
Other Nonint. Expense	20,453	25,426	17,953	20,160	2500	13.93
<b>Total Nonint. Expense</b>	<b>51,160</b>	<b>66,740</b>	<b>48,479</b>	<b>53,725</b>	<b>2681</b>	<b>5.53</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Climate First Bank	858,126	464,273	<b>84.83</b>
Waterfall Bank	265,010	164,450	<b>61.15</b>
Gulf Coast Business Bank	102,750	77,987	<b>31.75</b>
Flagship Bank	659,453	590,605	<b>11.66</b>
Bankflorida	355,519	323,591	<b>9.87</b>
<b>Bayfirst National Bank</b>	<b>1,245,368</b>	<b>1,133,810</b>	<b>9.84</b>
First National Bank Of Pasco	320,912	296,092	<b>8.38</b>
Finemark National Bank & Trust	4,269,778	3,966,755	<b>7.64</b>
Central Bank	329,628	306,672	<b>7.49</b>
Sanibel Captiva Community Bank	913,469	866,989	<b>5.36</b>
Brannen Bank	903,857	860,279	<b>5.07</b>
Tcm Bank, National Association	344,531	329,211	<b>4.65</b>
Century Bank Of Florida	105,641	102,846	<b>2.72</b>
Gulfside Bank	281,062	277,251	<b>1.37</b>
Raymond James Bank	41,637,186	42,021,835	<b>(0.92)</b>
The Bank Of Tampa	3,003,420	3,086,956	<b>(2.71)</b>
Edison National Bank	414,543	452,643	<b>(8.42)</b>

<b>Select Peer Average</b>	3,294,721	3,254,250	14.10
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Climate First Bank	702,322	395,504	<b>77.58</b>
Gulf Coast Business Bank	74,649	46,655	<b>60.00</b>
Waterfall Bank	231,151	145,980	<b>58.34</b>
<b>Bayfirst National Bank</b>	<b>1,043,040</b>	<b>880,302</b>	<b>18.49</b>
Brannen Bank	457,512	395,978	<b>15.54</b>
Bankflorida	274,888	238,442	<b>15.29</b>
Central Bank	276,781	242,162	<b>14.30</b>
Gulfside Bank	201,654	178,821	<b>12.77</b>
First National Bank Of Pasco	193,011	179,016	<b>7.82</b>
Finemark National Bank & Trust	2,662,628	2,476,912	<b>7.50</b>
The Bank Of Tampa	1,761,275	1,640,168	<b>7.38</b>
Flagship Bank	516,793	482,755	<b>7.05</b>
Sanibel Captiva Community Bank	783,106	734,657	<b>6.59</b>
Tcm Bank, National Association	304,085	289,293	<b>5.11</b>
Raymond James Bank	32,111,603	31,338,073	<b>2.47</b>
Edison National Bank	155,483	153,495	<b>1.30</b>
Century Bank Of Florida	56,996	59,547	<b>(4.28)</b>

<b>Select Peer Average</b>	<b>2,459,234</b>	<b>2,345,751</b>	<b>18.43</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Tcm Bank, National Association	18.94	<b>17.83</b>	19.07	20.34	19.07
Gulf Coast Business Bank	16.49	<b>17.36</b>	0.00	0.00	0.00
Waterfall Bank	15.78	<b>17.19</b>	17.19	17.88	17.19
Bankflorida	11.47	<b>11.57</b>	12.97	14.22	12.97
Flagship Bank	12.62	<b>11.48</b>	0.00	0.00	0.00
Gulfside Bank	9.28	<b>10.59</b>	0.00	0.00	0.00
The Bank Of Tampa	8.29	<b>9.81</b>	14.27	15.46	14.27
Finemark National Bank & Trust	8.76	<b>9.52</b>	17.21	18.22	17.21
Climate First Bank	8.45	<b>9.37</b>	9.30	10.38	9.30
First National Bank Of Pasco	5.99	<b>9.36</b>	0.00	0.00	0.00
Century Bank Of Florida	8.01	<b>9.18</b>	15.05	16.31	15.05
Central Bank	8.98	<b>9.12</b>	0.00	0.00	0.00
Edison National Bank	8.34	<b>9.03</b>	25.20	26.45	25.20
Sanibel Captiva Community Bank	8.66	<b>8.91</b>	11.45	12.61	11.45
<b>Bayfirst National Bank</b>	<b>8.77</b>	<b>8.41</b>	<b>10.14</b>	<b>11.39</b>	<b>10.14</b>
Raymond James Bank	7.17	<b>8.14</b>	14.40	15.65	14.40
Brannen Bank	3.62	<b>6.21</b>	15.39	16.44	15.39

<b>Select Peer Average</b>	9.98	10.77	10.68	11.49	10.68
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the nine months ended September 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>115.10</b>	88.26	0.52
Central Bank	<b>104.66</b>	83.97	8.59
Waterfall Bank	<b>104.40</b>	87.22	4.14
Sanibel Captiva Community Bank	<b>100.34</b>	85.73	4.75
<b>Bayfirst National Bank</b>	<b>93.74</b>	<b>83.75</b>	<b>3.25</b>
Bankflorida	<b>91.92</b>	77.32	8.41
Flagship Bank	<b>91.04</b>	78.37	3.18
Climate First Bank	<b>89.83</b>	81.84	0.55
Gulf Coast Business Bank	<b>88.13</b>	72.65	7.06
Finemark National Bank & Trust	<b>86.30</b>	62.36	23.26
Raymond James Bank	<b>85.42</b>	77.12	14.55
Gulfside Bank	<b>79.55</b>	71.75	18.72
First National Bank Of Pasco	<b>70.80</b>	60.14	22.76
The Bank Of Tampa	<b>64.59</b>	58.64	31.35
Century Bank Of Florida	<b>61.75</b>	53.95	13.66
Brannen Bank	<b>52.62</b>	50.62	27.46
Edison National Bank	<b>42.93</b>	37.51	16.89

<b>Select Peer Average</b>	<b>83.71</b>	<b>71.25</b>	<b>12.30</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	881,709	<b>2.12</b>	25.03
Brannen Bank	933,052	<b>2.00</b>	77.21
Edison National Bank	436,139	<b>1.41</b>	18.79
Raymond James Bank	41,692,315	<b>1.27</b>	18.53
Gulfside Bank	286,352	<b>1.26</b>	15.11
The Bank Of Tampa	3,075,339	<b>1.02</b>	13.74
Flagship Bank	649,255	<b>0.83</b>	6.91
Century Bank Of Florida	103,649	<b>0.70</b>	9.23
<b>Bayfirst National Bank</b>	<b>1,177,835</b>	<b>0.38</b>	<b>4.13</b>
Central Bank	311,798	<b>0.38</b>	4.09
Climate First Bank	657,903	<b>0.30</b>	3.28
First National Bank Of Pasco	298,100	<b>0.25</b>	4.29
Waterfall Bank	221,504	<b>0.20</b>	1.09
Finemark National Bank & Trust	4,224,708	<b>0.14</b>	1.64
Bankflorida	355,738	<b>0.07</b>	0.63
Tcm Bank, National Association	342,636	<b>(0.02)</b>	(0.12)
Gulf Coast Business Bank	90,362	<b>(2.68)</b>	(13.77)

<b>Select Peer Average</b>	<b>3,278,729</b>	<b>0.57</b>	<b>11.17</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.10	1.02	<b>38.36</b>	118.96
Sanibel Captiva Community Bank	0.22	2.17	<b>45.51</b>	7.94
Brannen Bank	0.30	1.43	<b>45.71</b>	7.93
Gulfside Bank	0.52	1.75	<b>57.16</b>	9.37
The Bank Of Tampa	0.58	1.59	<b>58.89</b>	10.46
Edison National Bank	0.32	2.15	<b>63.59</b>	8.82
Flagship Bank	0.17	2.06	<b>65.40</b>	8.45
Climate First Bank	0.17	2.21	<b>73.57</b>	9.86
Bankflorida	0.08	2.21	<b>76.49</b>	7.56
<b>Bayfirst National Bank</b>	<b>4.32</b>	<b>1.47</b>	<b>77.64</b>	<b>4.22</b>
Central Bank	0.16	2.42	<b>82.86</b>	6.10
Century Bank Of Florida	0.31	3.26	<b>83.20</b>	6.60
Tcm Bank, National Association	12.75	3.66	<b>86.12</b>	3.00
Waterfall Bank	0.06	2.95	<b>86.26</b>	8.83
Finemark National Bank & Trust	0.95	0.96	<b>91.01</b>	14.98
First National Bank Of Pasco	0.71	3.01	<b>91.63</b>	5.44
Gulf Coast Business Bank	0.12	6.27	<b>148.29</b>	4.11

<b>Select Peer Average</b>	1.28	2.39	74.81	14.27
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.40	0.00	<b>0.00</b>	0.00
Climate First Bank	1.03	0.00	<b>0.00</b>	0.00
Edison National Bank	1.60	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.30	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.14	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.72	0.00	<b>0.00</b>	0.00
Finemark National Bank & Trust	0.89	0.01	<b>0.01</b>	0.07
Flagship Bank	0.97	0.01	<b>0.01</b>	0.06
First National Bank Of Pasco	1.48	0.04	<b>0.03</b>	0.39
Century Bank Of Florida	1.83	0.17	<b>0.09</b>	1.00
The Bank Of Tampa	1.33	0.28	<b>0.16</b>	1.85
Raymond James Bank	1.27	0.39	<b>0.30</b>	3.69
Central Bank	0.78	0.49	<b>0.41</b>	4.33
Brannen Bank	0.78	0.88	<b>0.45</b>	11.13
Sanibel Captiva Community Bank	1.00	0.92	<b>0.79</b>	8.31
Tcm Bank, National Association	3.57	0.93	<b>0.82</b>	3.88
<b>Bayfirst National Bank</b>	<b>1.36</b>	<b>1.63</b>	<b>1.37</b>	<b>11.42</b>

<b>Select Peer Average</b>	1.32	0.34	0.26	2.71
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>2.19</b>	8.72	15.36	0.00	13.66
Gulfside Bank	<b>2.01</b>	4.71	0.00	6.14	12.57
The Bank Of Tampa	<b>1.85</b>	4.33	0.00	10.20	21.11
Tcm Bank, National Association	<b>1.32</b>	5.91	0.00	0.00	0.52
Gulf Coast Business Bank	<b>1.04</b>	15.69	2.75	0.00	7.06
Sanibel Captiva Community Bank	<b>1.00</b>	5.60	0.00	4.75	0.00
Central Bank	<b>0.99</b>	2.03	1.03	2.46	6.14
Flagship Bank	<b>0.80</b>	15.11	0.20	0.00	3.18
Waterfall Bank	<b>0.79</b>	6.84	0.00	0.00	4.14
Edison National Bank	<b>0.78</b>	41.54	0.00	9.54	7.34
Brannen Bank	<b>0.62</b>	20.69	0.00	0.00	27.46
Finemark National Bank & Trust	<b>0.50</b>	9.98	0.00	1.96	21.30
First National Bank Of Pasco	<b>0.45</b>	1.04	6.61	0.00	22.76
<b>Bayfirst National Bank</b>	<b>0.38</b>	<b>4.97</b>	<b>0.00</b>	<b>0.20</b>	<b>3.05</b>
Bankflorida	<b>0.36</b>	6.98	0.00	0.00	8.41
Climate First Bank	<b>0.06</b>	15.49	0.00	0.00	0.55
Raymond James Bank	<b>0.02</b>	7.36	0.00	0.00	14.55

<b>Select Peer Average</b>	<b>0.89</b>	<b>10.41</b>	<b>1.53</b>	<b>2.07</b>	<b>10.22</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Waterfall Bank	<b>86.60</b>	0.64	0.00	0.00
Tcm Bank, National Association	<b>85.11</b>	0.41	0.00	0.88
Sanibel Captiva Community Bank	<b>84.83</b>	2.66	0.00	0.00
Central Bank	<b>83.31</b>	2.68	0.00	0.10
<b>Bayfirst National Bank</b>	<b>82.57</b>	<b>3.27</b>	<b>0.00</b>	<b>1.28</b>
Climate First Bank	<b>80.68</b>	1.48	0.00	0.01
Flagship Bank	<b>77.61</b>	0.95	0.00	1.43
Bankflorida	<b>76.24</b>	6.45	0.00	0.00
Raymond James Bank	<b>75.70</b>	0.01	0.00	0.00
Gulf Coast Business Bank	<b>71.71</b>	0.72	0.00	0.00
Gulfside Bank	<b>70.93</b>	0.43	0.00	0.09
Finemark National Bank & Trust	<b>61.81</b>	1.14	0.00	0.00
First National Bank Of Pasco	<b>59.25</b>	1.68	0.00	0.00
The Bank Of Tampa	<b>57.86</b>	1.19	0.00	0.22
Century Bank Of Florida	<b>52.96</b>	2.44	0.00	0.00
Brannen Bank	<b>50.22</b>	0.53	0.00	0.00
Edison National Bank	<b>36.91</b>	1.33	0.00	0.00

<b>Select Peer Average</b>	70.25	1.65	0.00	0.24
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the nine months ended September 30, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
First National Bank Of Pasco	<b>42.63</b>	48.97	91.60	0.00	8.40
The Bank Of Tampa	<b>39.34</b>	60.66	100.00	0.00	0.00
Flagship Bank	<b>33.31</b>	65.63	98.95	0.00	1.05
Century Bank Of Florida	<b>30.97</b>	64.87	95.85	0.00	4.15
Edison National Bank	<b>30.70</b>	65.93	96.63	3.37	0.00
Brannen Bank	<b>28.85</b>	71.15	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>27.27</b>	66.71	93.98	0.00	6.02
Gulfside Bank	<b>25.85</b>	74.15	100.00	0.00	0.00
Bankflorida	<b>25.07</b>	70.15	95.22	0.00	4.78
Gulf Coast Business Bank	<b>18.92</b>	81.08	100.00	0.00	0.00
Central Bank	<b>12.57</b>	76.03	88.61	0.00	11.39
Finemark National Bank & Trust	<b>11.55</b>	68.39	79.94	1.92	18.14
Waterfall Bank	<b>8.79</b>	91.21	100.00	0.00	0.00
<b>Bayfirst National Bank</b>	<b>8.59</b>	<b>90.52</b>	<b>99.11</b>	<b>0.00</b>	<b>0.89</b>
Climate First Bank	<b>8.29</b>	91.71	100.00	0.00	0.00
Raymond James Bank	<b>2.55</b>	95.24	97.79	0.00	2.21
Tcm Bank, National Association	<b>0.40</b>	99.60	100.00	0.00	0.00

<b>Select Peer Average</b>	20.92	75.41	96.33	0.31	3.36
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the nine months ended September 30, 2024**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.29	4.10	<b>6.88</b>	91.51
Sanibel Captiva Community Bank	6.68	2.27	<b>5.19</b>	97.04
Gulf Coast Business Bank	6.89	4.07	<b>4.27</b>	98.22
Century Bank Of Florida	5.99	2.71	<b>4.20</b>	94.32
Edison National Bank	4.47	1.20	<b>3.70</b>	96.25
Brannen Bank	4.98	2.06	<b>3.56</b>	97.71
Gulfside Bank	5.24	2.49	<b>3.51</b>	98.48
Waterfall Bank	6.66	4.30	<b>3.47</b>	98.76
<b>Bayfirst National Bank</b>	<b>7.56</b>	<b>4.62</b>	<b>3.43</b>	<b>91.44</b>
Flagship Bank	5.60	3.82	<b>3.34</b>	96.95
First National Bank Of Pasco	5.24	3.16	<b>3.22</b>	103.35
The Bank Of Tampa	4.37	1.28	<b>3.21</b>	95.71
Climate First Bank	6.92	4.60	<b>3.12</b>	98.08
Bankflorida	5.81	3.66	<b>3.11</b>	93.38
Central Bank	6.00	3.66	<b>3.04</b>	96.71
Raymond James Bank	5.30	2.84	<b>2.79</b>	99.79
Finemark National Bank & Trust	4.49	3.54	<b>1.20</b>	96.27

<b>Select Peer Average</b>	6.03	3.20	2.81	96.70
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