

# Amerant Bank, National Association

Coral Gables, FL

Established

9/17/1979

## Florida Bank and Thrift Performance Report

### Table of Contents

<b>Title</b>	<b>Page</b>
PEER GROUP POSITION	1
EXECUTIVE SUMMARY	2
SELECTED FINANCIAL DATA	3
SECURITIES COMPOSITION	4
LOAN PORTFOLIO COMPOSITION	5
LOAN PORTFOLIO QUALITY	6
DEPOSIT BASE COMPOSITION	7
INTEREST INCOME COMPOSITION	8
INTEREST EXPENSE COMPOSITION	9
NONINTEREST INCOME COMPOSITION	10
NONINTEREST EXPENSE COMPOSITION	11
PEER GROUP COMPARISONS REPORT	12-22

#### **FLORIDA BANKING TEAM**

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**South Florida Group**

**For the nine months ended September 30, 2024**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,758,118
City National Bank Of Florida	26,189,033
Amerant Bank, National Association	10,363,953
Ocean Bank	6,650,159
Bradesco Bank	4,713,739
Banesco Usa	4,237,690
Banco Do Brasil Americas	2,841,590
U. S. Century Bank	2,502,813
Pacific National Bank	1,288,649
Grove Bank & Trust	1,227,526
International Finance Bank	1,183,764
First State Bank Of The Florida Keys	1,144,917
Helm Bank Usa	1,015,891
Terrabank, National Association	808,681
Intercredit Bank, National Association	682,614
Sunstate Bank	535,929
Interamerican Bank, A Fsb	266,559
Gulf Atlantic Bank	169,761
Eastern National Bank	147,592

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.69
International Finance Bank	1.36
Banesco Usa	1.10
U. S. Century Bank	1.01
Ocean Bank	0.94
Pacific National Bank	0.92
Interamerican Bank, A Fsb	0.79
Bradesco Bank	0.76
First State Bank Of The Florida Keys	0.73
Bankunited, National Association	0.73
Helm Bank Usa	0.72
Sunstate Bank	0.62
Terrabank, National Association	0.44
Gulf Atlantic Bank	0.29
City National Bank Of Florida	0.21
Grove Bank & Trust	0.10
Amerant Bank, National Association	(0.32)
Intercredit Bank, National Association	(1.65)
Eastern National Bank	(3.20)

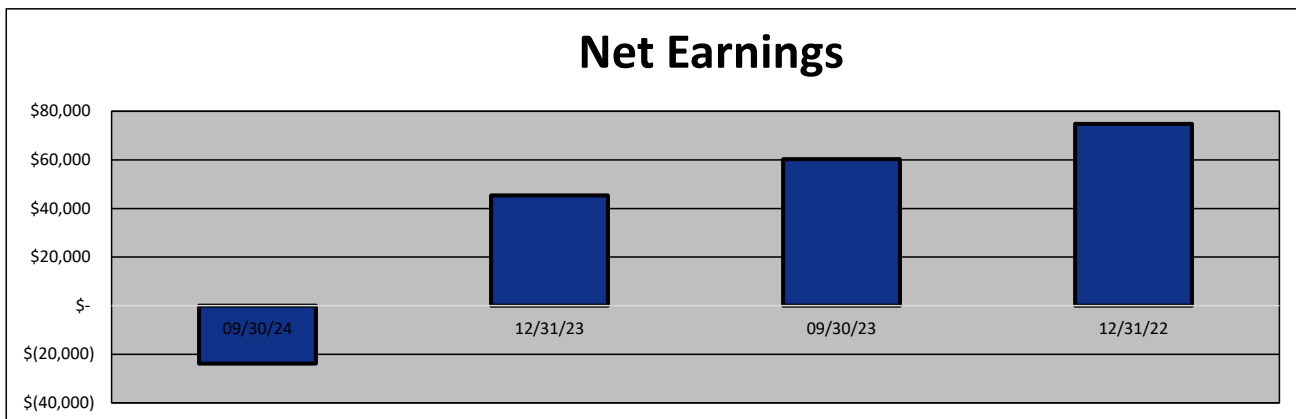
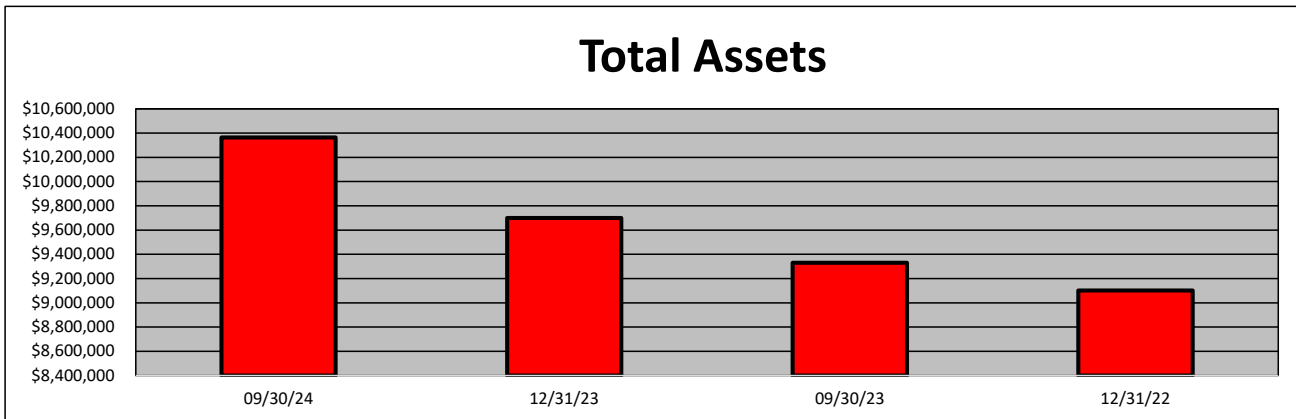
**EXECUTIVE SUMMARY - Amerant Bank, National Association**  
(Percentage)

Period Ending	09/30/24	12/31/23	09/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	9.03	8.35	8.69	8.49	9.87	9.79
Leverage Ratio	9.34	9.03	9.37	9.27	10.70	10.34
Tier 1 Cap/Risk Based Assets	11.03	10.73	11.46	10.99	12.49	14.74
Risk Based Ratio	12.04	11.95	12.71	12.10	13.34	15.80
Common Equity Tier 1 Capital Ratio	11.03	10.73	11.46	10.99	12.45	14.54
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	92.02	91.48	93.99	97.33	75.65	82.96
Loans/Assets	72.96	74.90	76.56	76.03	63.44	69.37
Securities/Assets	14.25	14.90	13.55	14.26	20.01	18.55
<b>PROFITABILITY:</b>						
Return on Avg Assets	(0.32)	0.46	0.83	0.89	0.75	0.38
Return on Avg Equity	(3.75)	5.46	9.93	9.12	10.06	3.62
Nonint Income/Avg Assets	0.68	0.58	1.02	0.84	0.79	0.44
Net Overhead Ratio	2.11	2.15	1.63	2.00	2.14	2.24
Efficiency Ratio	70.33	66.80	58.38	68.15	72.20	80.67
Assets (per million) per Employee	14.10	14.22	13.33	13.15	10.50	10.83
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.06	1.31	1.38	1.21	1.29	1.29
Nonperforming Loans/Total Loans	1.52	0.47	0.46	0.54	0.55	0.67
Nonperforming Assets/Total Assets	1.25	0.56	0.57	0.41	0.37	0.48
Adjusted Texas Ratio	12.99	6.18	6.02	4.31	3.62	4.44
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	6.39	6.16	6.05	4.42	5.49	5.52
Cost of funds	3.66	3.07	2.91	1.11	3.09	3.53
Net interest margin	3.54	3.77	3.78	3.58	2.88	2.70
Avg Earning Assets/Avg Assets	93.48	93.28	93.33	93.06	96.03	96.34

**SELECTED FINANCIAL DATA - Amerant Bank, National Association**  
(Dollars in Thousands)

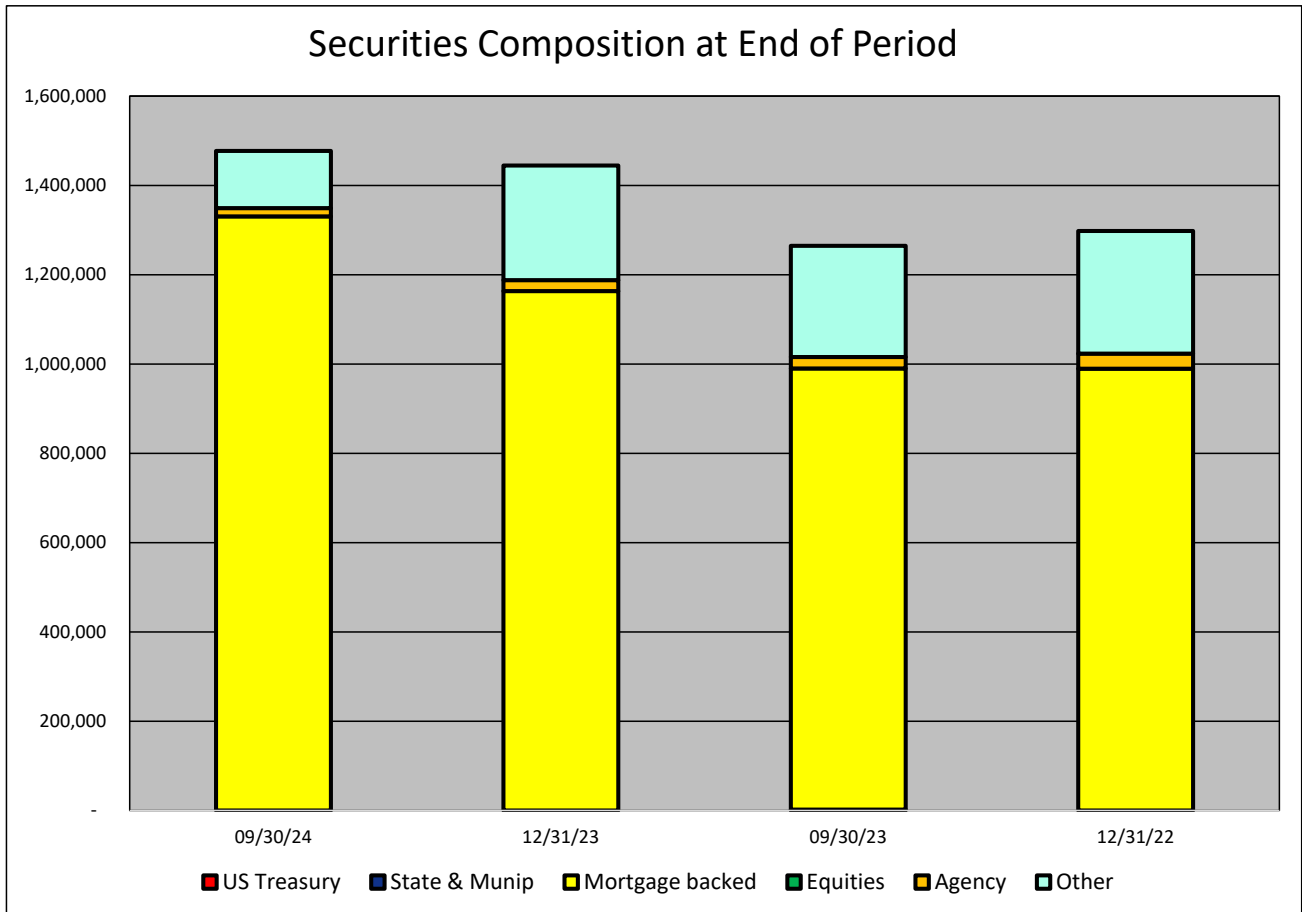
As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	10,363,953	9,698,964	9,329,404	9,101,588	1,034,549	11.09
Cash and Equivalents	663,948	315,216	302,351	290,601	361,597	119.60
Securities	1,476,941	1,444,689	1,264,511	1,297,726	212,430	16.80
Loans, net	7,561,963	7,264,912	7,142,596	6,919,632	419,367	5.87
Deposit Accounts	8,217,330	7,941,842	7,599,328	7,109,156	618,002	8.13
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	936,103	809,907	810,899	772,462	125,204	15.44

Period Ending	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	(23,815)	45,350	60,290	74,831	(84,105)	(139.50)
Interest Income	442,605	548,477	402,931	338,756	39,674	9.85
Interest Expense	197,363	212,708	151,167	64,304	46,196	30.56
Net Interest Income	245,242	335,769	251,764	274,452	(6,522)	(2.59)
Prov for Credit Losses	47,920	60,177	48,177	13,945	(257)	(0.53)
Noninterest income	50,603	55,508	72,649	68,918	(22,046)	(30.35)
Gain on Sale of Securities	(68,684)	(10,823)	(10,760)	(2,449)	(57,924)	538.33
Noninterest Expense	207,348	260,541	188,853	233,781	18,495	9.79
Net Operating Income	40,577	70,559	87,383	95,644	(46,806)	(53.56)
Income Taxes	(6,914)	14,721	16,255	19,711	(23,169)	(142.53)



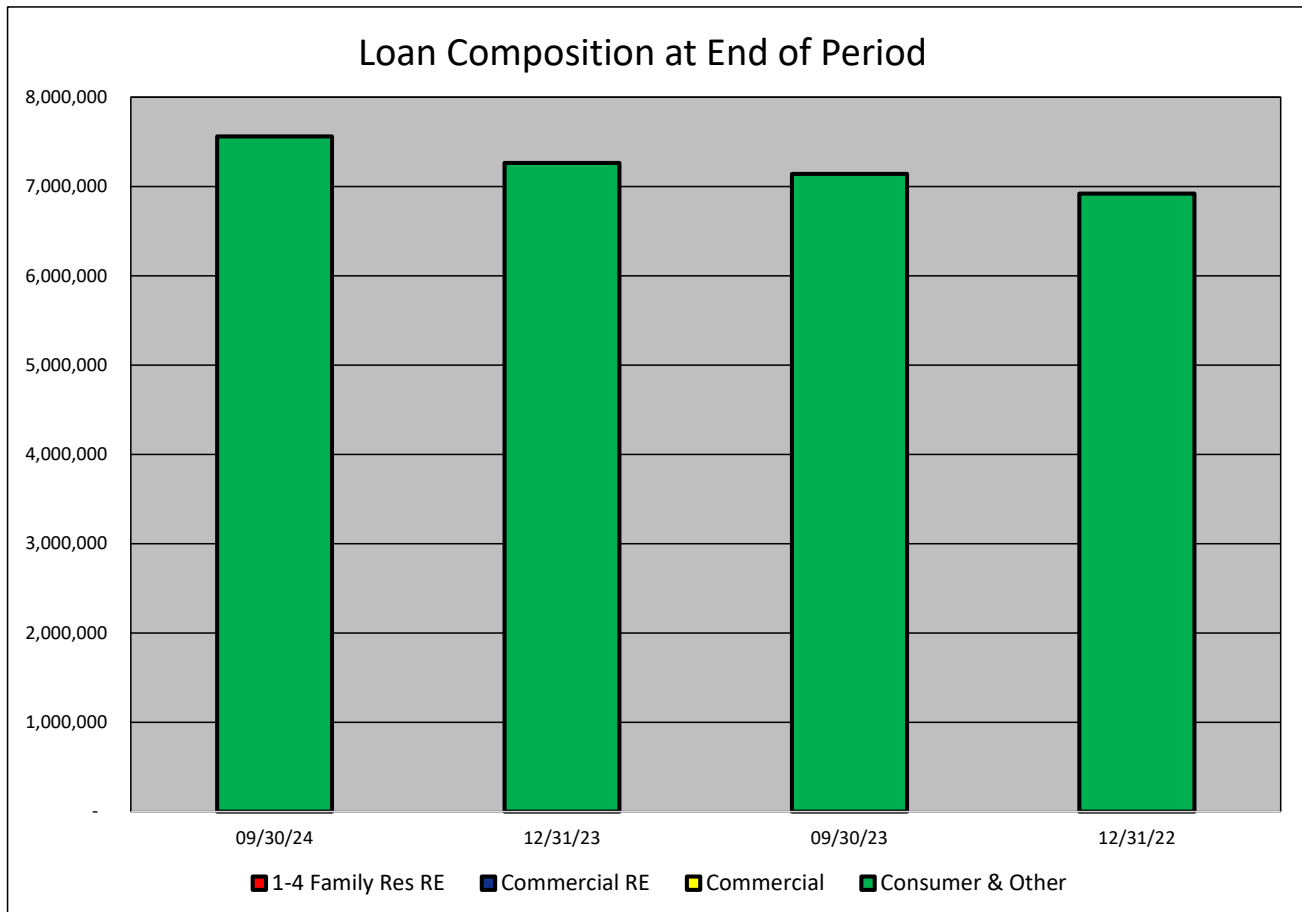
**SECURITIES COMPOSITION - Amerant Bank, National Association**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	-	-	1,974	-	(1,974)	(100.00)
State & Munip	-	-	-	-	-	NA
Mortgage backed	1,330,771	1,163,029	987,783	989,543	342,988	34.72
Equities	-	-	-	-	-	NA
Agency	18,402	24,587	25,667	33,658	(7,265)	(28.30)
Other	127,768	257,073	249,087	274,525	(121,319)	(48.71)
<b>Total Securities</b>	<b>1,476,941</b>	<b>1,444,689</b>	<b>1,264,511</b>	<b>1,297,726</b>	<b>212,430</b>	<b>16.80</b>



**LOAN PORTFOLIO COMPOSITION - Amerant Bank, National Association**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	-	-	-	-	-	NA
Commercial RE	-	-	-	-	-	NA
Commercial	-	-	-	-	-	NA
Consumer & Other	7,561,963	7,264,912	7,142,596	6,919,632	419,367	5.87
Loans, Net	<u>7,561,963</u>	<u>7,264,912</u>	<u>7,142,596</u>	<u>6,919,632</u>	<u>419,367</u>	<u>5.87</u>



**LOAN PORTFOLIO QUALITY - Amerant Bank, National Association**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	95,504	83,500	83,500	69,899	12,004	14.38
Total Recoveries	5,473	11,692	6,329	3,088	(856)	(13.53)
Total Charge-offs	69,007	59,865	39,233	22,106	29,774	75.89
Provision Expense	47,920	60,177	48,177	13,945	(257)	(0.53)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	18,674	-	NA
Ending Balance	<u>79,890</u>	<u>95,504</u>	<u>98,773</u>	<u>83,500</u>	<u>(18,883)</u>	<u>(19.12)</u>

**NON-PERFORMING ASSETS:**

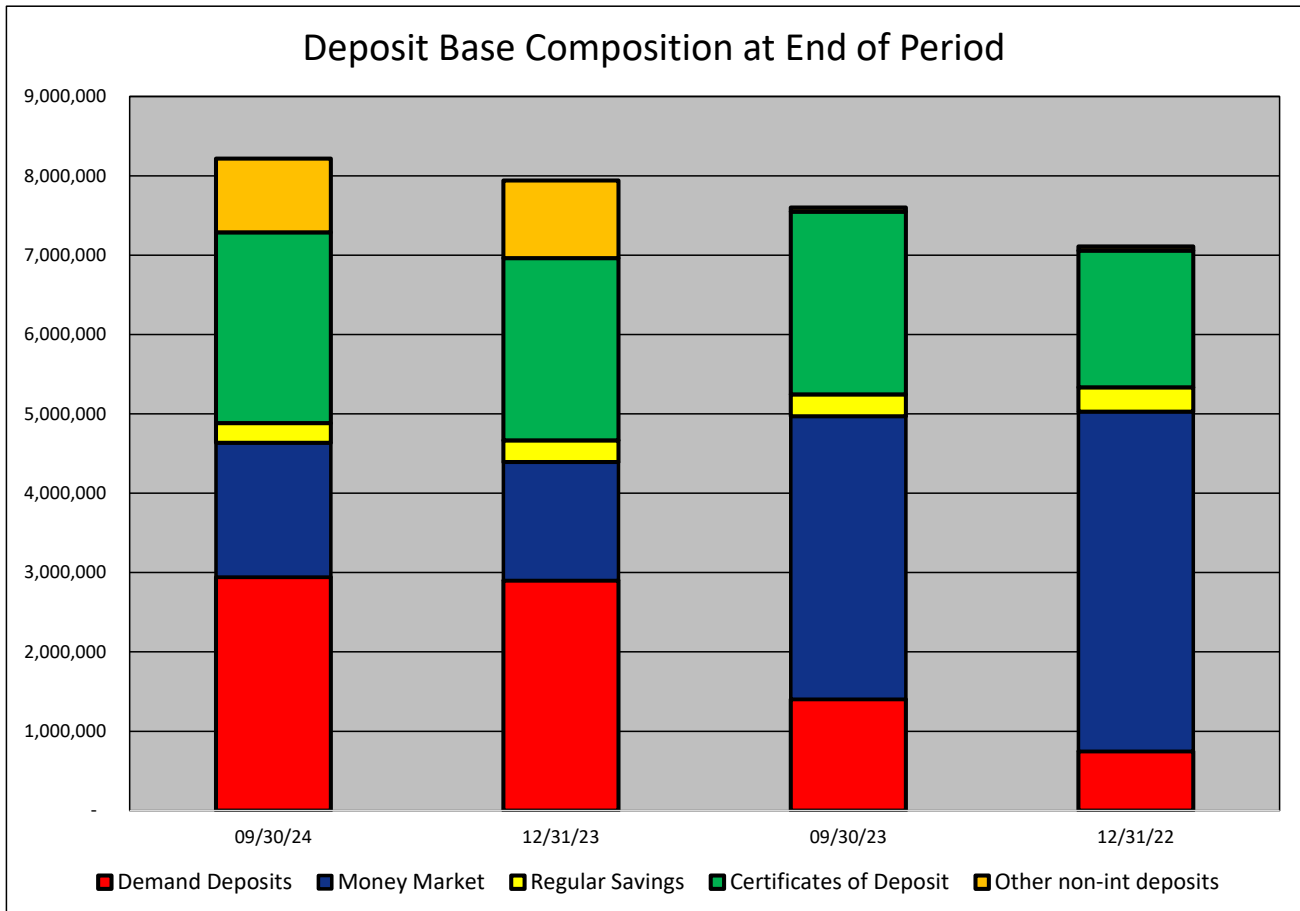
Total-90+ Days Past Due	1,667	6,126	504	471	1,163	230.75
Total-Nonaccrual	113,262	28,276	32,691	37,128	80,571	246.46
Foreclosed Real Estate	14,509	20,181	20,181	-	(5,672)	(28.11)
Total Non-perf Assets	<u>129,438</u>	<u>54,583</u>	<u>53,376</u>	<u>37,599</u>	<u>76,062</u>	<u>142.50</u>

**DEPOSIT BASE COMPOSITION - Amerant Bank, National Association**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

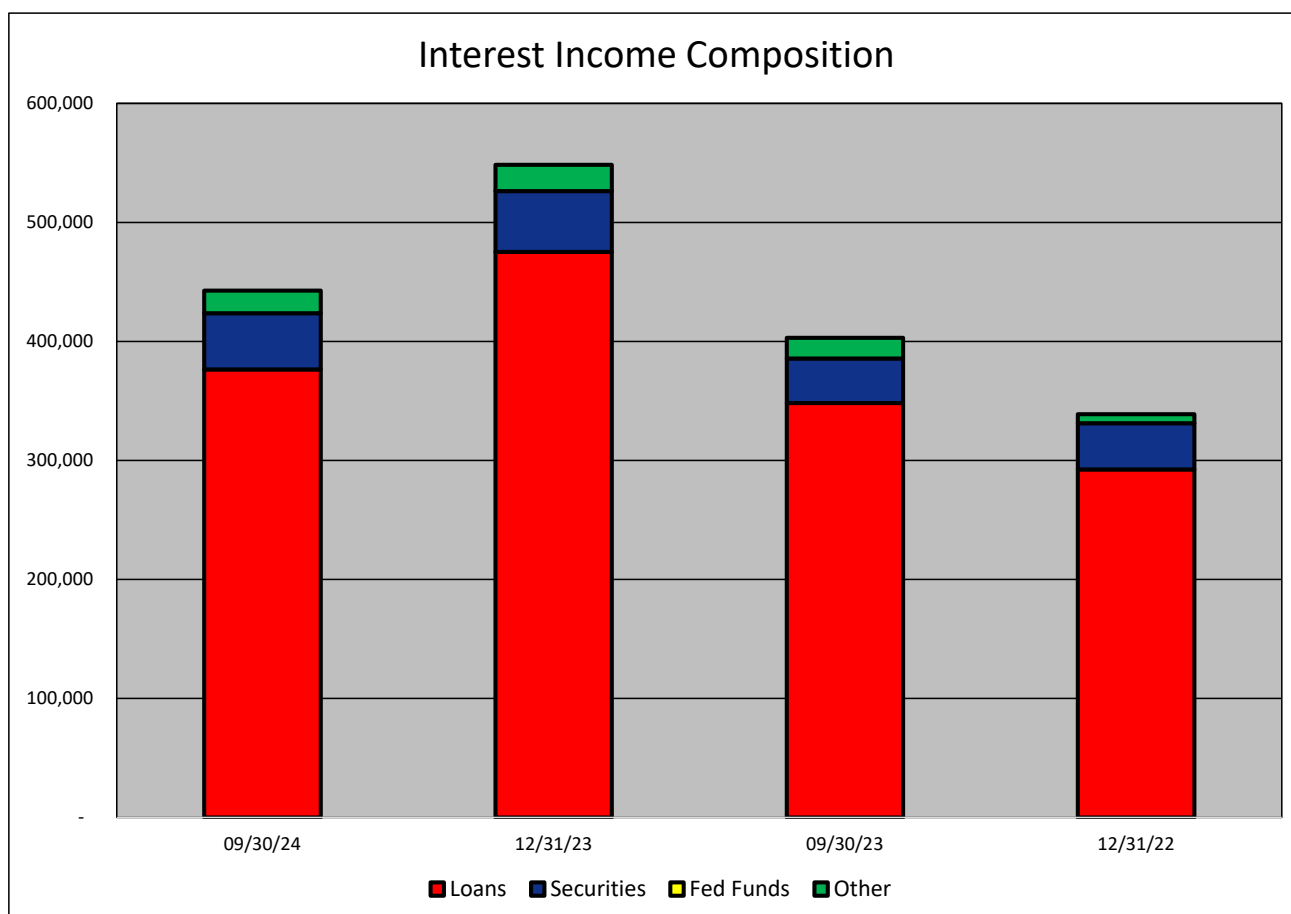
Demand Deposits	2,944,175	2,899,372	1,403,388	745,836	1,540,787	109.79
Money Market	1,692,714	1,494,811	3,565,970	4,280,889	(1,873,256)	(52.53)
Regular Savings	246,375	272,321	274,802	308,045	(28,427)	(10.34)
Certificates of Deposit	2,403,578	2,297,097	2,302,879	1,722,848	100,699	4.37
Other non-int deposits	930,488	978,241	52,289	51,538	878,199	1,679.51
<b>Total Deposits</b>	<b>8,217,330</b>	<b>7,941,842</b>	<b>7,599,328</b>	<b>7,109,156</b>	<b>618,002</b>	<b>8.13</b>





**INTEREST INCOME COMPOSITION- Amerant Bank, National Association**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	376,434	475,220	348,144	292,406	28,290	8.13
Securities	47,179	51,037	37,494	38,824	9,685	25.83
Fed Funds	-	-	-	-	-	NA
Other	18,992	22,220	17,293	7,526	1,699	9.82
<b>Total Int Income</b>	<b>442,605</b>	<b>548,477</b>	<b>402,931</b>	<b>338,756</b>	<b>39,674</b>	<b>9.85</b>

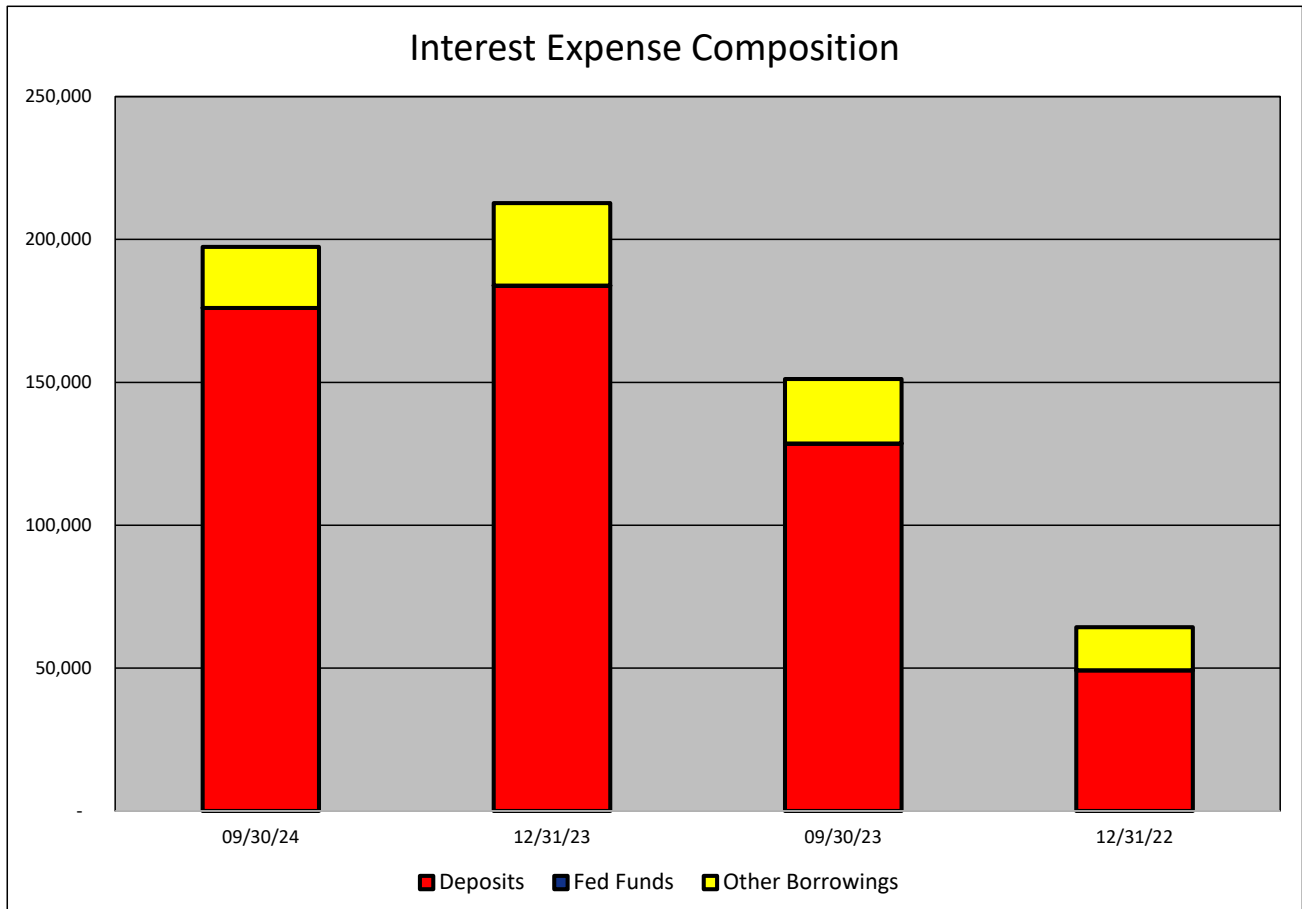


**INTEREST EXPENSE COMPOSITION- Amerant Bank, National Association**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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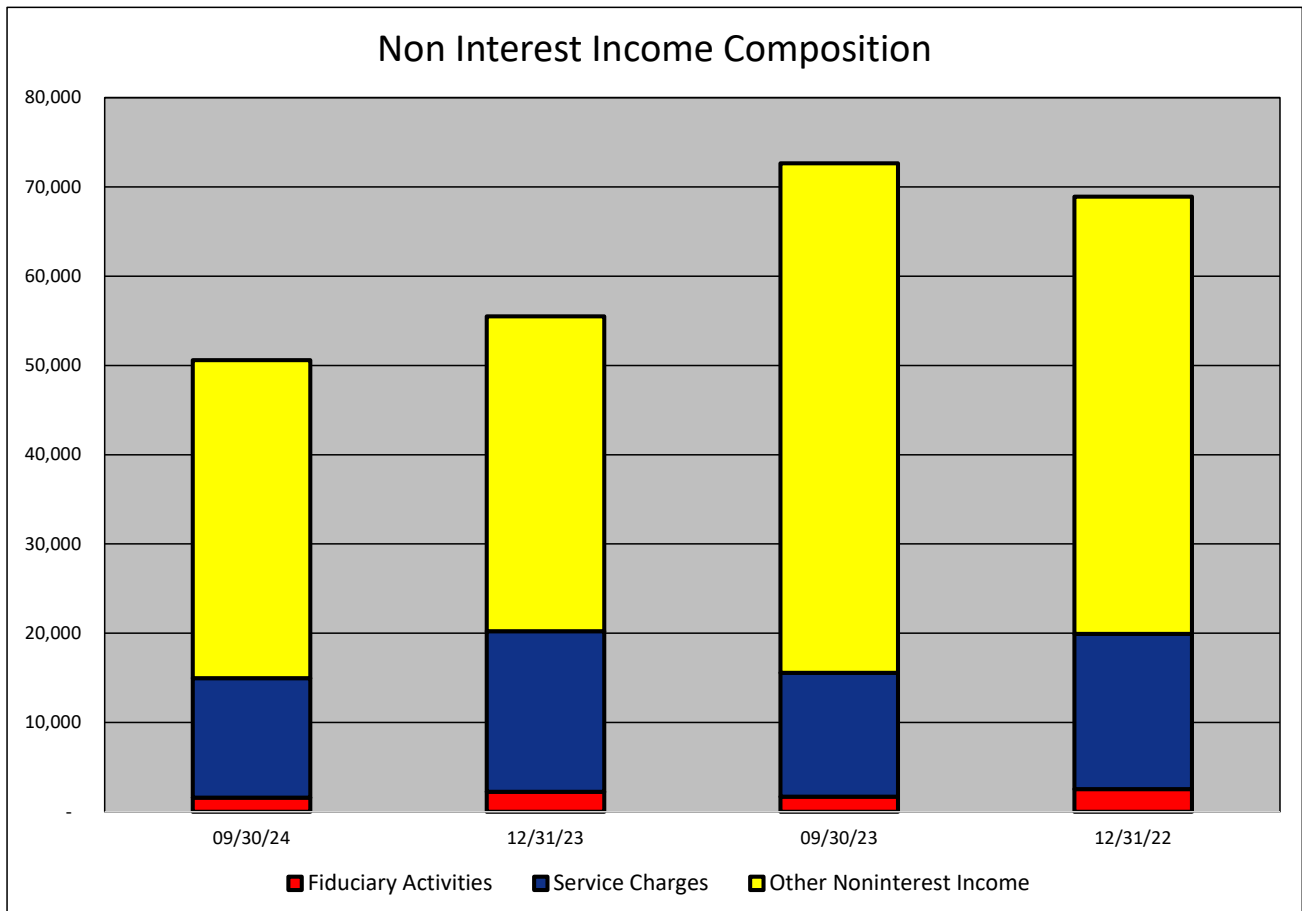
**INTEREST EXPENSE CATEGORY**

Deposits	176,004	183,885	128,571	49,211	47,433	36.89
Fed Funds	2	7	5	1	(3)	(60.00)
Other Borrowings	21,357	28,816	22,591	15,092	(1,234)	(5.46)
<b>Total Int Expense</b>	<b>197,363</b>	<b>212,708</b>	<b>151,167</b>	<b>64,304</b>	<b>46,196</b>	<b>30.56</b>



**NONINTEREST INCOME COMPOSITION- Amerant Bank, National Association**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	1,578	2,246	1,680	2,544	(102)	(6.07)
Service Charges	13,391	17,986	13,873	17,394	(482)	(3.47)
Other Noninterest Income	35,634	35,276	57,096	48,980	(21,462)	(37.59)
<b>Total Nonint. Income</b>	<b>50,603</b>	<b>55,508</b>	<b>72,649</b>	<b>68,918</b>	<b>(22,046)</b>	<b>(30.35)</b>

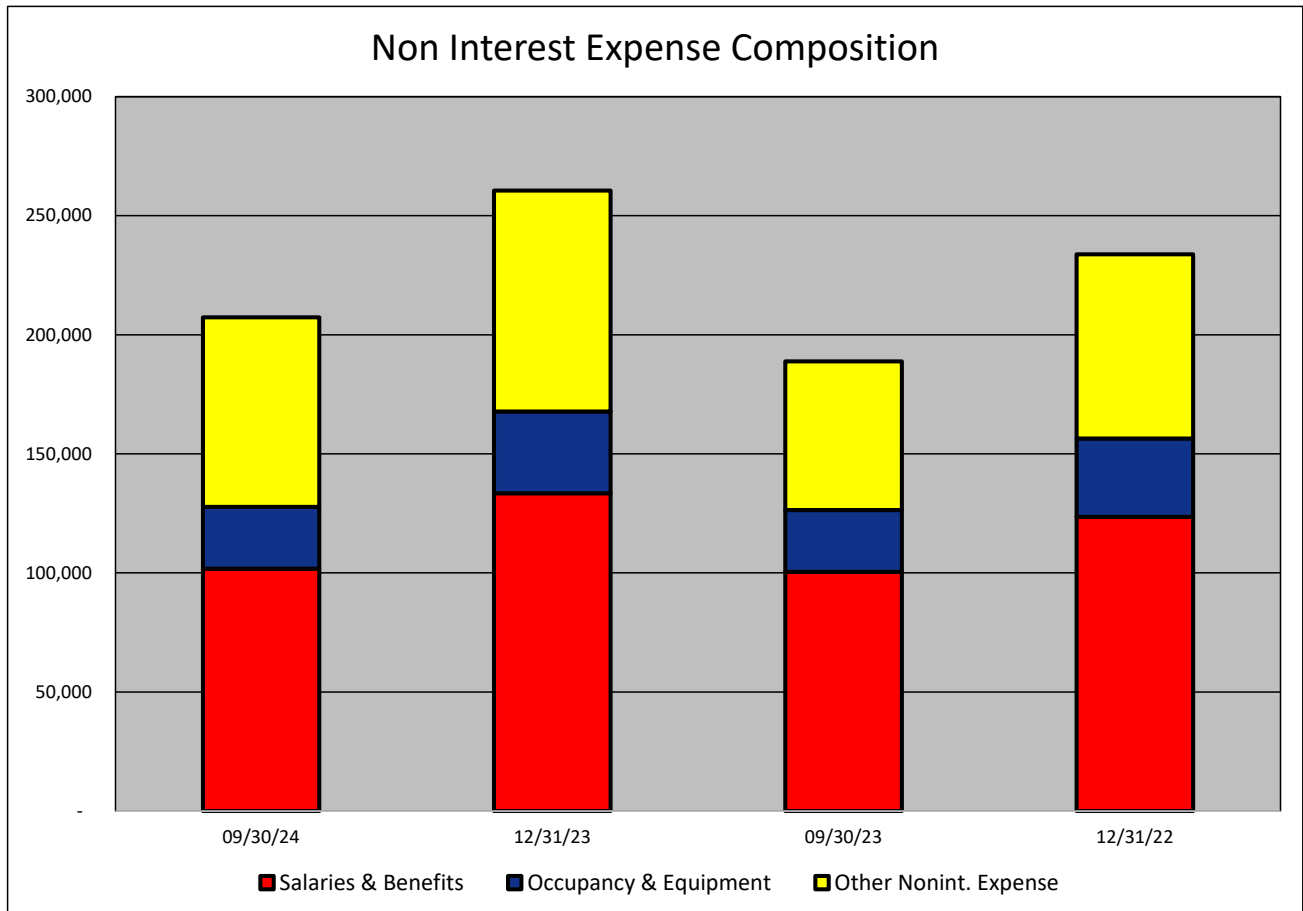


**NONINTEREST EXPENSE COMPOSITION- Amerant Bank, National Association**  
(Dollars in Thousands)

As of:	09/30/24	12/31/23	09/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	101,794	133,506	100,457	123,510	1337	1.33
Occupancy & Equipment	25,977	34,330	25,921	32,918	56	0.22
Other Nonint. Expense	79,577	92,705	62,475	77,353	17102	27.37
<b>Total Nonint. Expense</b>	<b>207,348</b>	<b>260,541</b>	<b>188,853</b>	<b>233,781</b>	<b>18495</b>	<b>9.79</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Bradesco Bank	4,713,739	3,764,985	<b>25.20</b>
Gulf Atlantic Bank	169,761	142,036	<b>19.52</b>
Grove Bank & Trust	1,227,526	1,034,565	<b>18.65</b>
International Finance Bank	1,183,764	1,016,234	<b>16.49</b>
Intercredit Bank, National Association	682,614	597,363	<b>14.27</b>
Banesco Usa	4,237,690	3,718,074	<b>13.98</b>
U. S. Century Bank	2,502,813	2,244,512	<b>11.51</b>
<b>Amerant Bank, National Association</b>	<b>10,363,953</b>	<b>9,329,404</b>	<b>11.09</b>
Sunstate Bank	535,929	483,187	<b>10.92</b>
Ocean Bank	6,650,159	6,116,050	<b>8.73</b>
Terrabank, National Association	808,681	744,986	<b>8.55</b>
Pacific National Bank	1,288,649	1,205,236	<b>6.92</b>
Banco Do Brasil Americas	2,841,590	2,735,797	<b>3.87</b>
Interamerican Bank, A Fsb	266,559	262,207	<b>1.66</b>
Bankunited, National Association	35,758,118	35,339,543	<b>1.18</b>
City National Bank Of Florida	26,189,033	26,039,410	<b>0.57</b>
Helm Bank Usa	1,015,891	1,024,654	<b>(0.86)</b>
First State Bank Of The Florida Keys	1,144,917	1,192,712	<b>(4.01)</b>
Eastern National Bank	147,592	199,966	<b>(26.19)</b>

<b>Select Peer Average</b>	<b>5,354,157</b>	<b>5,115,312</b>	<b>7.48</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Grove Bank & Trust	620,559	428,850	44.70
Banco Do Brasil Americas	1,527,349	1,157,150	31.99
Interamerican Bank, A Fsb	219,690	181,547	21.01
Sunstate Bank	308,852	257,596	19.90
Bradesco Bank	3,518,555	3,004,329	17.12
Helm Bank Usa	599,595	513,214	16.83
Gulf Atlantic Bank	121,119	104,258	16.17
International Finance Bank	1,010,200	871,860	15.87
U. S. Century Bank	1,931,362	1,676,520	15.20
Banesco Usa	3,157,212	2,786,817	13.29
Pacific National Bank	863,314	790,779	9.17
Terrabank, National Association	524,453	480,585	9.13
Ocean Bank	5,381,422	4,957,399	8.55
Amerant Bank, National Association	7,561,963	7,142,596	5.87
Intercredit Bank, National Association	473,803	456,654	3.76
City National Bank Of Florida	18,090,582	17,616,806	2.69
Bankunited, National Association	24,398,703	24,368,677	0.12
First State Bank Of The Florida Keys	815,036	847,676	(3.85)
Eastern National Bank	100,268	123,804	(19.01)

<b>Select Peer Average</b>	3,748,634	3,566,690	12.03
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.46	<b>13.37</b>	18.58	19.84	18.58
Banesco Usa	11.89	<b>12.84</b>	0.00	0.00	0.00
Bradesco Bank	10.92	<b>11.71</b>	18.05	19.19	18.05
Pacific National Bank	11.25	<b>11.59</b>	15.89	16.61	15.89
Helm Bank Usa	9.58	<b>11.50</b>	30.08	31.34	30.08
Sunstate Bank	12.64	<b>11.21</b>	14.20	14.85	14.20
Grove Bank & Trust	10.12	<b>10.36</b>	17.13	18.38	17.13
City National Bank Of Florida	9.80	<b>10.34</b>	14.11	15.10	14.11
Banco Do Brasil Americas	10.25	<b>10.25</b>	24.06	25.32	24.06
Ocean Bank	9.60	<b>10.21</b>	11.68	12.94	11.68
First State Bank Of The Florida Keys	9.49	<b>10.07</b>	16.04	17.29	16.04
Intercredit Bank, National Association	8.17	<b>9.99</b>	13.99	15.25	13.99
Bankunited, National Association	9.11	<b>9.59</b>	13.63	14.55	13.63
International Finance Bank	9.23	<b>9.47</b>	12.45	13.70	12.45
Amerant Bank, National Association	9.03	<b>9.34</b>	11.03	12.04	11.03
U. S. Century Bank	8.44	<b>9.28</b>	11.93	13.14	11.93
Gulf Atlantic Bank	7.63	<b>8.73</b>	10.30	11.17	10.30
Terrabank, National Association	7.06	<b>8.57</b>	14.31	15.67	10.54
Eastern National Bank	8.34	<b>8.06</b>	12.54	13.80	12.54

<b>Select Peer Average</b>	9.79	10.34	14.74	15.80	14.54
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the nine months ended September 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Interamerican Bank, A Fsb	<b>97.73</b>	82.42	0.00
Ocean Bank	<b>96.72</b>	80.92	11.86
International Finance Bank	<b>94.90</b>	85.34	6.42
Banesco Usa	<b>92.61</b>	74.50	15.81
<b>Amerant Bank, National Association</b>	<b>92.02</b>	<b>72.96</b>	<b>14.25</b>
U. S. Century Bank	<b>89.80</b>	77.17	17.04
Bradesco Bank	<b>88.10</b>	74.64	8.58
Intercredit Bank, National Association	<b>87.74</b>	69.41	25.55
City National Bank Of Florida	<b>87.35</b>	69.08	25.00
Bankunited, National Association	<b>86.54</b>	68.23	25.42
Gulf Atlantic Bank	<b>85.63</b>	71.35	10.93
Pacific National Bank	<b>83.78</b>	66.99	18.76
First State Bank Of The Florida Keys	<b>82.50</b>	71.19	26.23
Eastern National Bank	<b>76.91</b>	67.94	0.71
Terrabank, National Association	<b>71.79</b>	64.85	27.24
Sunstate Bank	<b>70.76</b>	57.63	14.54
Helm Bank Usa	<b>66.03</b>	59.02	38.25
Grove Bank & Trust	<b>65.18</b>	50.55	29.72
Banco Do Brasil Americas	<b>60.22</b>	53.75	36.06

<b>Select Peer Average</b>	<b>82.96</b>	<b>69.37</b>	<b>18.55</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the nine months ended September 30, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,848,729	<b>1.69</b>	18.11
International Finance Bank	1,120,490	<b>1.36</b>	14.59
Banesco Usa	4,103,727	<b>1.10</b>	9.56
U. S. Century Bank	2,517,593	<b>1.01</b>	12.84
Ocean Bank	6,430,119	<b>0.94</b>	9.89
Pacific National Bank	1,248,412	<b>0.92</b>	8.19
Interamerican Bank, A Fsb	264,515	<b>0.79</b>	5.95
Bradesco Bank	4,257,149	<b>0.76</b>	6.47
First State Bank Of The Florida Keys	1,235,316	<b>0.73</b>	8.78
Bankunited, National Association	35,809,045	<b>0.73</b>	8.35
Helm Bank Usa	1,103,881	<b>0.72</b>	9.11
Sunstate Bank	514,182	<b>0.62</b>	4.87
Terrabank, National Association	810,469	<b>0.44</b>	6.94
Gulf Atlantic Bank	153,219	<b>0.29</b>	3.68
City National Bank Of Florida	26,922,680	<b>0.21</b>	2.34
Grove Bank & Trust	1,162,222	<b>0.10</b>	0.91
Amerant Bank, National Association	9,884,804	<b>(0.32)</b>	(3.75)
Intercredit Bank, National Association	612,469	<b>(1.65)</b>	(20.75)
Eastern National Bank	167,107	<b>(3.20)</b>	(37.30)

<b>Select Peer Average</b>	5,324,533	0.38	3.62
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
**For the nine months ended September 30, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.45	1.34	<b>42.99</b>	10.97
International Finance Bank	0.59	1.84	<b>53.83</b>	10.12
U. S. Century Bank	0.51	1.24	<b>54.90</b>	12.64
Pacific National Bank	0.15	1.71	<b>57.82</b>	11.11
Banesco Usa	0.56	1.49	<b>58.41</b>	11.90
Bankunited, National Association	0.26	1.47	<b>59.23</b>	21.44
City National Bank Of Florida	0.41	0.96	<b>61.44</b>	27.68
Bradesco Bank	0.51	1.42	<b>64.60</b>	18.27
Ocean Bank	0.44	2.07	<b>66.19</b>	9.91
Helm Bank Usa	0.50	2.38	<b>68.19</b>	8.19
<b>Amerant Bank, National Association</b>	<b>0.68</b>	<b>2.11</b>	<b>70.33</b>	<b>14.10</b>
Sunstate Bank	0.54	2.27	<b>77.26</b>	7.24
Interamerican Bank, A Fsb	0.25	3.35	<b>78.93</b>	3.55
Terrabank, National Association	0.68	1.92	<b>79.60</b>	6.68
First State Bank Of The Florida Keys	0.33	2.12	<b>79.73</b>	6.43
Gulf Atlantic Bank	0.25	2.69	<b>84.40</b>	6.53
Grove Bank & Trust	0.85	1.86	<b>96.33</b>	10.86
Intercredit Bank, National Association	0.15	3.62	<b>162.13</b>	5.51
Eastern National Bank	0.34	6.70	<b>216.50</b>	2.68

<b>Select Peer Average</b>	0.44	2.24	80.67	10.83
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the nine months ended September 30, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.73	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	0.98	0.00	<b>0.00</b>	0.00
Pacific National Bank	0.70	0.02	<b>0.02</b>	0.13
Sunstate Bank	0.88	0.04	<b>0.02</b>	0.20
Ocean Bank	1.41	0.04	<b>0.04</b>	0.40
U. S. Century Bank	1.19	0.14	<b>0.11</b>	1.16
First State Bank Of The Florida Keys	1.15	0.17	<b>0.12</b>	1.17
Bradesco Bank	1.01	0.16	<b>0.12</b>	1.05
Banco Do Brasil Americas	1.47	0.31	<b>0.17</b>	1.56
International Finance Bank	1.30	0.29	<b>0.25</b>	2.44
Banesco Usa	1.09	0.48	<b>0.35</b>	2.79
Intercredit Bank, National Association	1.59	0.70	<b>0.48</b>	5.22
City National Bank Of Florida	0.98	0.64	<b>0.51</b>	4.99
Helm Bank Usa	1.72	1.01	<b>0.59</b>	5.62
Terrabank, National Association	1.34	1.08	<b>0.70</b>	8.79
Interamerican Bank, A Fsb	2.39	1.44	<b>1.18</b>	7.68
Amerant Bank, National Association	1.06	1.52	<b>1.25</b>	12.99
Bankunited, National Association	0.94	1.86	<b>1.28</b>	7.59
Eastern National Bank	1.58	2.86	<b>1.94</b>	20.65

<b>Select Peer Average</b>	1.29	0.67	0.48	4.44
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>2.53</b>	26.34	0.00	0.00	0.71
Bradesco Bank	<b>1.23</b>	12.92	0.00	1.09	7.41
Sunstate Bank	<b>1.13</b>	10.52	12.07	0.00	14.54
Pacific National Bank	<b>1.09</b>	9.57	0.00	0.00	18.76
Terrabank, National Association	<b>1.07</b>	4.12	0.00	0.00	27.17
First State Bank Of The Florida Keys	<b>0.65</b>	0.21	0.00	9.08	17.16
Helm Bank Usa	<b>0.58</b>	1.03	0.00	0.00	38.16
Ocean Bank	<b>0.56</b>	3.06	0.00	2.66	9.17
Gulf Atlantic Bank	<b>0.50</b>	11.02	0.00	1.68	9.25
Grove Bank & Trust	<b>0.49</b>	15.31	0.00	20.30	9.12
<b>Amerant Bank, National Association</b>	<b>0.48</b>	<b>5.93</b>	<b>0.00</b>	<b>0.00</b>	<b>14.23</b>
City National Bank Of Florida	<b>0.47</b>	1.07	0.00	10.29	14.53
Interamerican Bank, A Fsb	<b>0.45</b>	15.87	0.00	0.00	0.00
BanESCO Usa	<b>0.33</b>	4.98	0.00	4.39	11.28
U. S. Century Bank	<b>0.28</b>	1.25	0.00	6.67	10.37
Intercredit Bank, National Association	<b>0.25</b>	2.90	0.00	0.00	25.55
Banco Do Brasil Americas	<b>0.24</b>	9.05	0.09	0.00	35.74
International Finance Bank	<b>0.15</b>	7.41	0.00	0.51	5.72
BankUnited, National Association	<b>0.04</b>	2.45	0.00	0.03	25.40

<b>Select Peer Average</b>	<b>0.66</b>	<b>7.63</b>	<b>0.64</b>	<b>2.98</b>	<b>15.49</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the nine months ended September 30, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>84.23</b>	0.36	0.00	0.05
Interamerican Bank, A Fsb	<b>80.45</b>	2.34	0.00	0.00
Ocean Bank	<b>79.77</b>	1.21	0.01	0.02
U. S. Century Bank	<b>76.25</b>	0.55	0.00	0.00
Bradesco Bank	<b>73.89</b>	0.90	0.00	0.01
Banesco Usa	<b>73.69</b>	0.72	0.00	0.00
Gulf Atlantic Bank	<b>70.65</b>	3.45	0.00	0.00
First State Bank Of The Florida Keys	<b>70.33</b>	0.93	0.00	0.00
Intercredit Bank, National Association	<b>68.31</b>	0.80	0.00	0.00
City National Bank Of Florida	<b>68.25</b>	0.27	0.06	0.35
Bankunited, National Association	<b>67.59</b>	0.35	0.01	0.22
Eastern National Bank	<b>66.87</b>	2.43	0.00	0.00
Pacific National Bank	<b>66.52</b>	2.41	0.00	0.02
<b>Amerant Bank, National Association</b>	<b>66.43</b>	<b>1.42</b>	<b>0.14</b>	<b>0.22</b>
Terrabank, National Association	<b>63.98</b>	0.69	0.00	0.00
Helm Bank Usa	<b>58.00</b>	0.47	0.00	0.00
Sunstate Bank	<b>57.12</b>	1.12	0.00	1.53
Banco Do Brasil Americas	<b>52.96</b>	0.19	0.00	0.37
Grove Bank & Trust	<b>49.68</b>	1.22	0.00	0.00

<b>Select Peer Average</b>	68.16	1.15	0.01	0.15
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the nine months ended September 30, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>56.81</b>	41.18	97.99	0.00	2.01
International Finance Bank	<b>48.20</b>	51.80	100.00	0.00	0.00
Helm Bank Usa	<b>44.57</b>	55.43	100.00	0.00	0.00
Banco Do Brasil Americas	<b>40.71</b>	59.22	99.94	0.00	0.06
Banesco Usa	<b>33.49</b>	58.92	92.41	0.00	7.59
Ocean Bank	<b>29.50</b>	64.51	94.00	0.00	6.00
U. S. Century Bank	<b>29.15</b>	65.65	94.80	0.00	5.20
Bankunited, National Association	<b>25.07</b>	63.59	88.66	0.00	11.34
Sunstate Bank	<b>25.05</b>	69.12	94.17	0.00	5.83
First State Bank Of The Florida Keys	<b>24.45</b>	71.80	96.25	1.43	2.33
Interamerican Bank, A Fsb	<b>23.77</b>	75.72	99.49	0.00	0.51
Grove Bank & Trust	<b>23.51</b>	63.67	87.18	1.38	11.45
Gulf Atlantic Bank	<b>23.09</b>	69.70	92.78	0.00	7.22
Bradesco Bank	<b>20.99</b>	75.87	96.86	0.00	3.14
City National Bank Of Florida	<b>19.40</b>	69.58	88.98	0.12	10.89
Eastern National Bank	<b>18.32</b>	81.55	99.88	0.12	0.00
Pacific National Bank	<b>17.47</b>	74.50	91.97	0.00	8.03
Amerant Bank, National Association	<b>16.26</b>	73.72	89.98	0.00	10.02
Intercredit Bank, National Association	<b>12.10</b>	74.86	86.96	0.00	13.04

<b>Select Peer Average</b>	28.00	66.34	94.33	0.16	5.51
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the nine months ended September 30, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	5.99	2.59	<b>4.32</b>	99.78
International Finance Bank	5.57	3.26	<b>3.96</b>	99.10
Helm Bank Usa	4.89	1.99	<b>3.95</b>	92.82
Banco Do Brasil Americas	5.44	3.39	<b>3.77</b>	98.57
<b>Amerant Bank, National Association</b>	<b>6.39</b>	<b>3.66</b>	<b>3.54</b>	<b>93.48</b>
Ocean Bank	5.93	3.91	<b>3.48</b>	96.34
Gulf Atlantic Bank	6.46	3.76	<b>3.47</b>	92.98
Sunstate Bank	6.03	4.28	<b>3.26</b>	95.06
Pacific National Bank	6.22	4.07	<b>3.22</b>	95.41
Banesco Usa	5.81	4.51	<b>3.07</b>	96.15
Eastern National Bank	5.67	3.47	<b>3.06</b>	95.05
U. S. Century Bank	5.37	3.80	<b>2.80</b>	95.65
First State Bank Of The Florida Keys	4.75	3.02	<b>2.76</b>	98.84
Bankunited, National Association	5.62	3.45	<b>2.71</b>	96.57
Terrabank, National Association	3.98	2.49	<b>2.66</b>	97.04
Bradesco Bank	6.04	4.43	<b>2.59</b>	95.41
Intercredit Bank, National Association	5.36	4.24	<b>2.17</b>	100.04
Grove Bank & Trust	4.44	3.55	<b>2.01</b>	96.64
City National Bank Of Florida	4.98	3.27	<b>1.92</b>	95.50
<b>Select Peer Average</b>	<b>5.52</b>	<b>3.53</b>	<b>2.70</b>	<b>96.34</b>