

# Terrabank, National Association

Miami, FL

Established  
11/21/1985

## Florida Bank and Thrift Performance Report

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#### **FLORIDA BANKING TEAM**

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*South Florida Group*

**For the six months June 30, 2024**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,401,701
City National Bank Of Florida	26,204,165
Amerant Bank, National Association	9,730,061
Ocean Bank	6,367,450
Bradesco Bank	4,372,598
Banesco Usa	4,169,323
Banco Do Brasil Americas	2,825,773
U. S. Century Bank	2,457,323
Pacific National Bank	1,245,087
First State Bank Of The Florida Keys	1,215,545
Grove Bank & Trust	1,209,777
International Finance Bank	1,112,373
Helm Bank Usa	1,033,052
<b>Terrabank, National Association</b>	<b>783,906</b>
Intercredit Bank, National Association	602,691
Sunstate Bank	549,583
Interamerican Bank, A Fsb	268,192
Eastern National Bank	157,833
Gulf Atlantic Bank	151,346

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.70
International Finance Bank	1.34
Pacific National Bank	1.00
Banesco Usa	0.94
Ocean Bank	0.93
U. S. Century Bank	0.92
First State Bank Of The Florida Keys	0.88
Helm Bank Usa	0.85
Interamerican Bank, A Fsb	0.79
Bradesco Bank	0.76
Bankunited, National Association	0.68
Sunstate Bank	0.64
City National Bank Of Florida	0.50
Amerant Bank, National Association	0.44
<b>Terrabank, National Association</b>	<b>0.36</b>
Gulf Atlantic Bank	0.27
Grove Bank & Trust	0.01
Intercredit Bank, National Association	(1.27)
Eastern National Bank	(2.91)

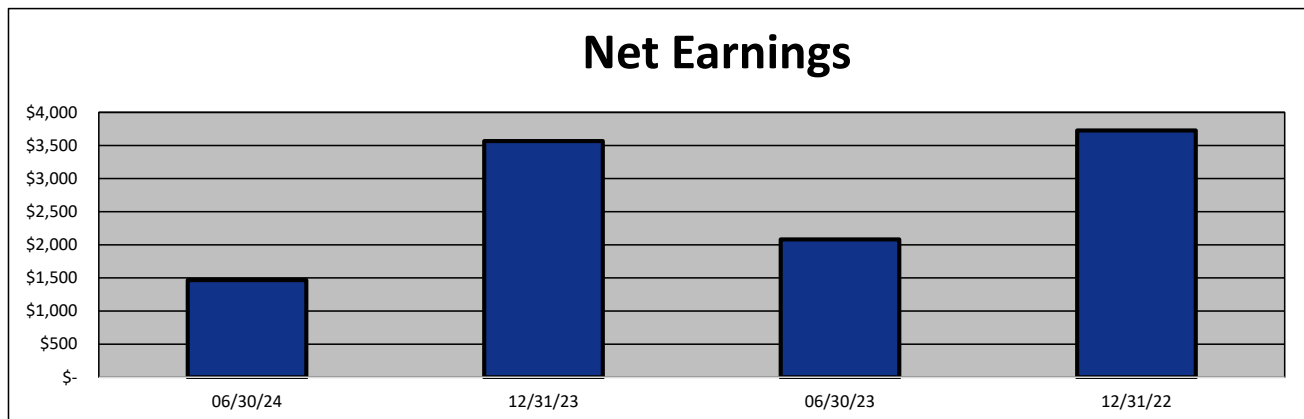
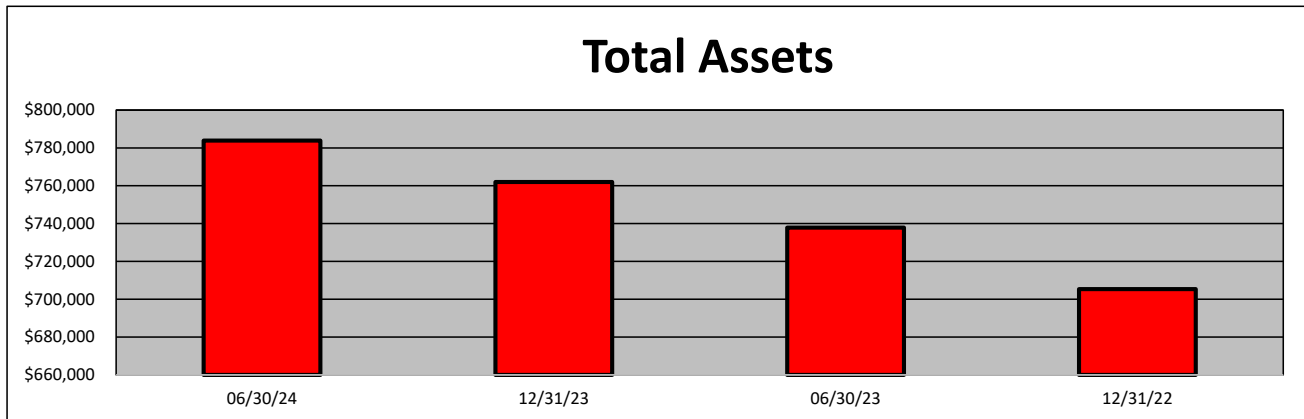
**EXECUTIVE SUMMARY - Terrabank, National Association**  
(Percentage)

Period Ending	06/30/24	12/31/23	06/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	6.50	6.37	5.72	5.80	9.59	9.56
Leverage Ratio	8.52	8.44	8.45	8.90	10.67	10.32
Tier 1 Cap/Risk Based Assets	14.09	14.08	14.44	15.33	12.61	14.70
Risk Based Ratio	15.44	15.31	15.62	16.48	13.45	15.76
Common Equity Tier 1 Capital Ratio	10.33	10.44	10.89	11.47	12.57	14.51
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	73.78	74.88	71.48	68.09	75.33	82.50
Loans/Assets	66.51	66.84	62.93	59.09	63.16	69.28
Securities/Assets	27.44	28.88	30.33	32.87	19.74	17.99
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.36	0.47	0.56	0.54	0.75	0.46
Return on Avg Equity	5.93	8.22	9.81	9.66	10.61	4.71
Nonint Income/Avg Assets	0.68	0.67	0.69	0.65	0.79	0.45
Net Overhead Ratio	1.94	1.82	1.78	1.73	2.14	2.17
Efficiency Ratio	81.23	77.22	75.09	73.29	72.23	79.13
Assets (per million) per Employee	6.59	6.57	6.59	6.24	10.25	10.64
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.35	1.27	1.27	1.11	1.31	1.34
Nonperforming Loans/Total Loans	1.10	0.19	0.09	0.16	0.56	0.71
Nonperforming Assets/Total Assets	0.73	0.13	0.06	0.09	0.38	0.50
Adjusted Texas Ratio	9.91	1.75	0.86	1.47	4.10	4.70
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	3.92	3.52	3.34	2.85	5.44	5.46
Cost of funds	2.47	1.75	1.33	0.24	3.03	3.49
Net interest margin	2.62	2.63	2.67	2.73	2.85	2.66
Avg Earning Assets/Avg Assets	97.15	97.08	97.18	95.13	95.94	96.16

**SELECTED FINANCIAL DATA - Terrabank, National Association**  
(Dollars in Thousands)

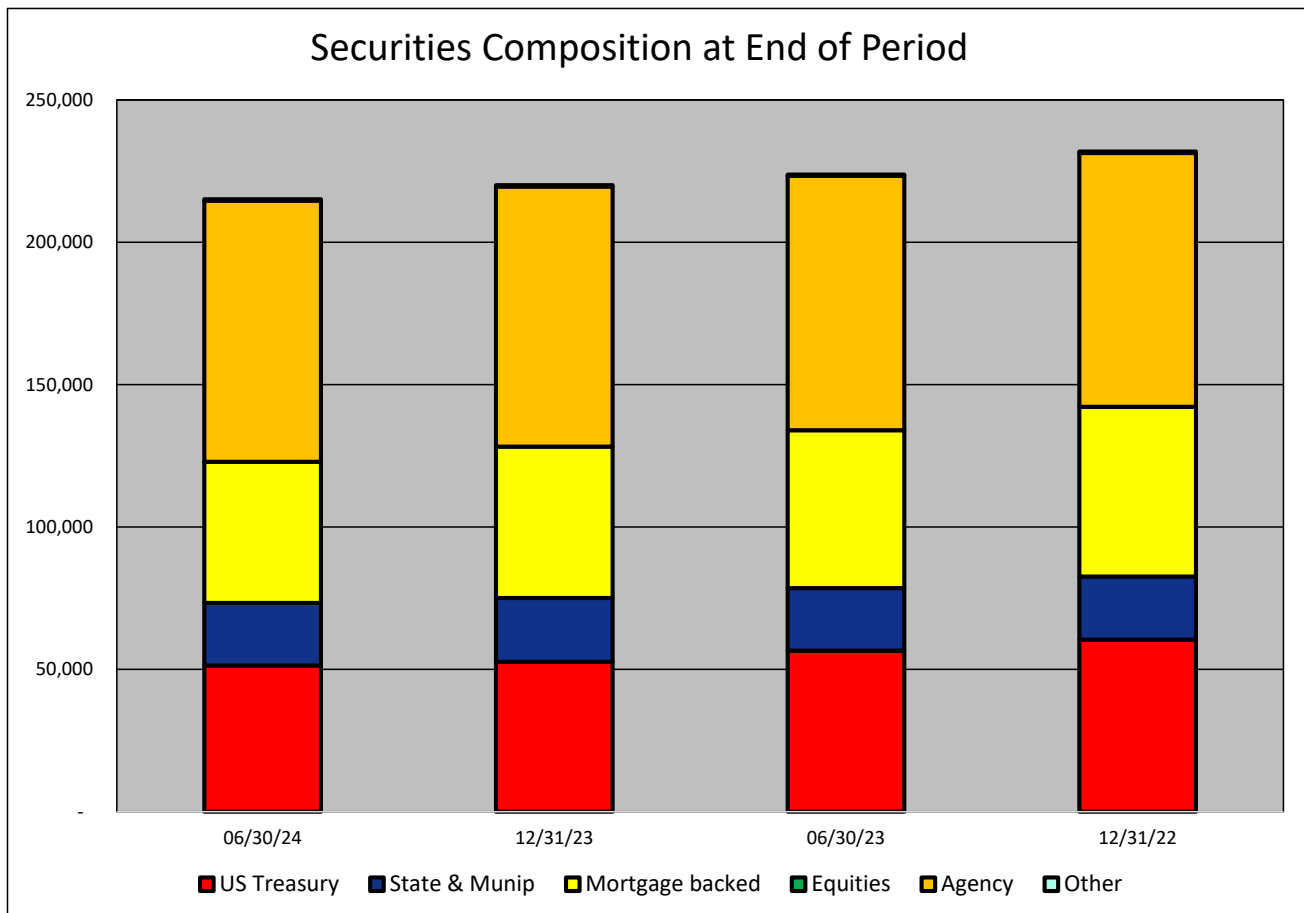
<b>As of:</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	783,906	761,979	737,902	705,339	46,004	6.23
Cash and Equivalents	22,989	8,156	22,534	28,102	455	2.02
Securities	215,130	220,065	223,787	231,855	(8,657)	(3.87)
Loans, net	521,372	509,301	464,335	416,774	57,037	12.28
Deposit Accounts	706,669	680,181	649,558	612,050	57,111	8.79
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	50,917	48,524	42,172	40,937	8,745	20.74

<b>Period Ending</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	1,467	3,566	2,081	3,727	(614)	(29.51)
Interest Income	15,419	26,129	12,140	18,530	3,279	27.01
Interest Expense	5,114	6,583	2,438	753	2,676	109.76
Net Interest Income	10,305	19,546	9,702	17,777	603	6.22
Prov for Credit Losses	539	921	337	820	202	59.94
Noninterest income	2,757	5,144	2,574	4,420	183	7.11
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	10,613	19,072	9,221	16,273	1,392	15.10
Net Operating Income	1,910	4,697	2,718	5,104	(808)	(29.73)
Income Taxes	453	1,149	672	1,314	(219)	(32.59)



**SECURITIES COMPOSITION - Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	51,362	52,647	56,560	60,429	(5,198)	(9.19)
State & Munip	21,959	22,405	21,949	22,162	10	0.05
Mortgage backed	49,579	53,188	55,490	59,612	(5,911)	(10.65)
Equities	-	-	-	-	-	NA
Agency	91,721	91,316	89,292	89,162	2,429	2.72
Other	509	509	496	490	13	2.62
<b>Total Securities</b>	<b>215,130</b>	<b>220,065</b>	<b>223,787</b>	<b>231,855</b>	<b>(8,657)</b>	<b>(3.87)</b>

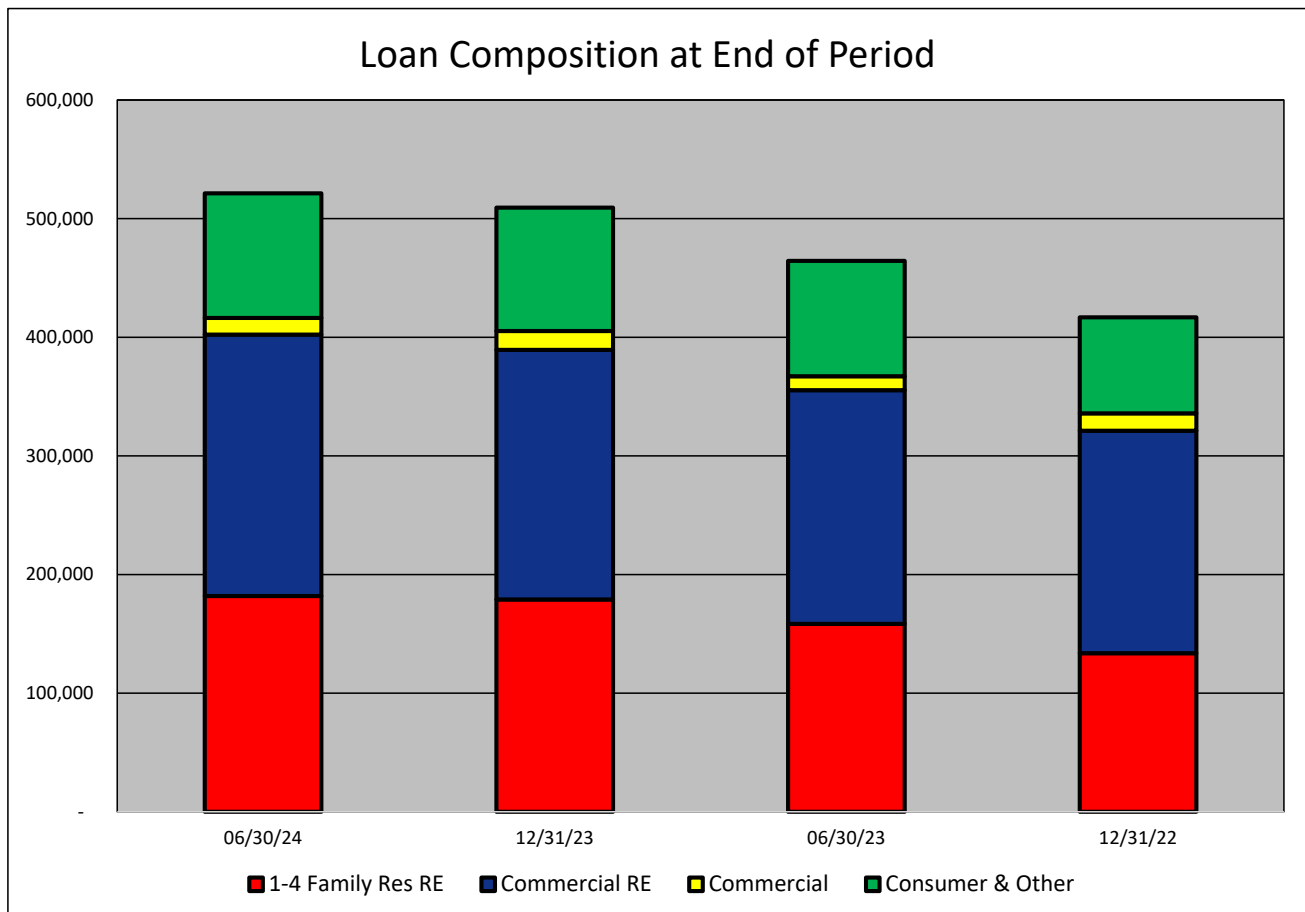


**LOAN PORTFOLIO COMPOSITION - Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	181,869	178,944	158,376	133,716	23,493	14.83
Commercial RE	220,364	210,377	196,975	187,517	23,389	11.87
Commercial	14,088	15,986	11,759	14,627	2,329	19.81
Consumer & Other	105,051	103,994	97,225	80,914	7,826	8.05
<b>Loans, Net</b>	<b>521,372</b>	<b>509,301</b>	<b>464,335</b>	<b>416,774</b>	<b>57,037</b>	<b>12.28</b>



**LOAN PORTFOLIO QUALITY - Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	6,479	4,639	4,639	3,821	1,840	39.66
Total Recoveries	4	2	1	-	3	300.00
Total Charge-offs	8	33	26	2	(18)	(69.23)
Provision Expense	539	921	337	820	202	59.94
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	950	950	-	(950)	(100.00)
Ending Balance	7,014	6,479	5,901	4,639	1,113	18.86

**NON-PERFORMING ASSETS:**

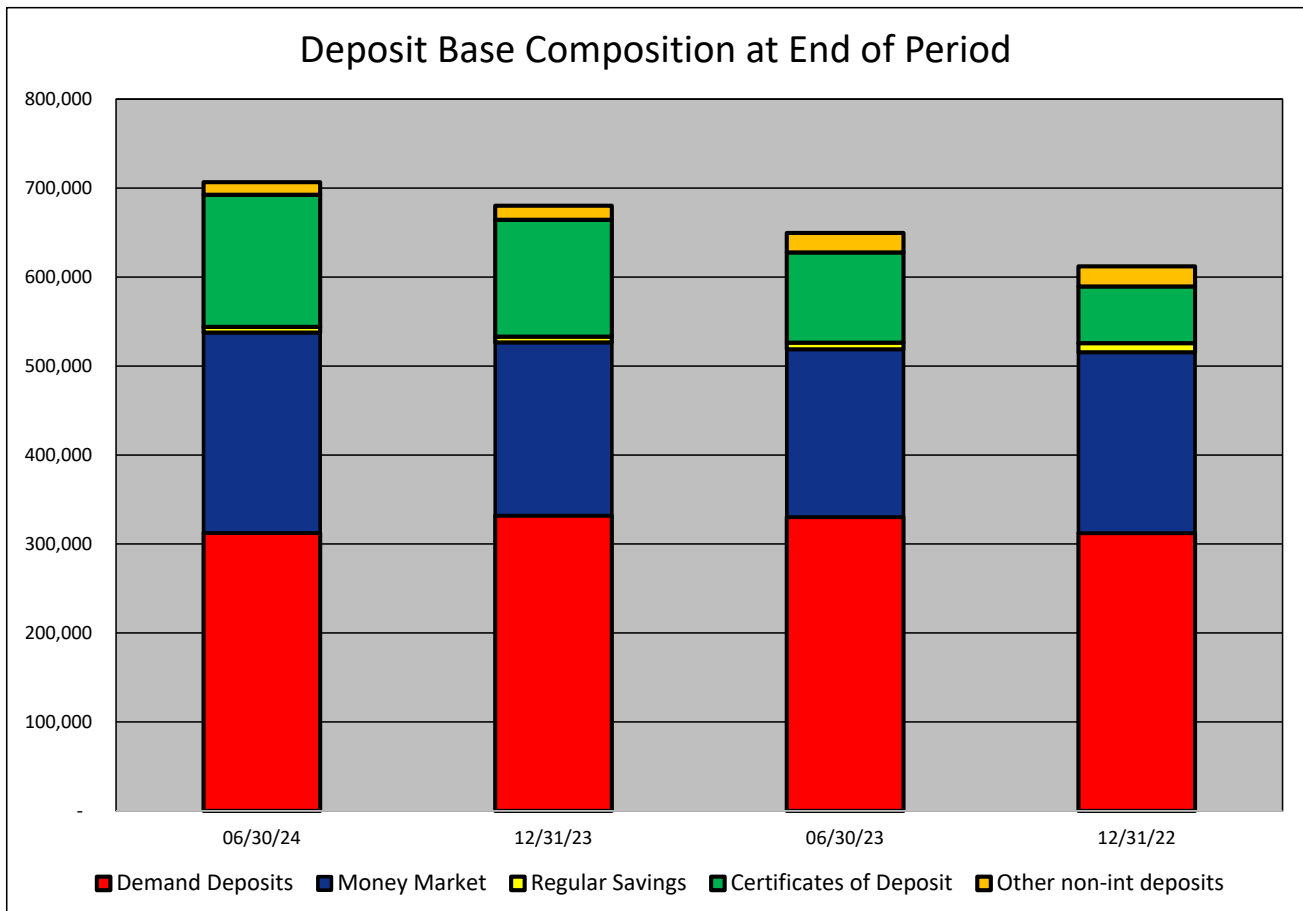
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	5,741	965	413	670	5,328	1,290.07
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	5,741	965	413	670	5,328	1,290.07

**DEPOSIT BASE COMPOSITION - Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	312,578	331,945	330,213	312,247	(17,635)	(5.34)
Money Market	225,004	194,584	188,583	203,204	36,421	19.31
Regular Savings	6,468	6,533	7,479	10,328	(1,011)	(13.52)
Certificates of Deposit	148,422	131,401	101,480	63,663	46,942	46.26
Other non-int deposits	14,197	15,718	21,803	22,608	(7,606)	(34.89)
<b>Total Deposits</b>	<b>706,669</b>	<b>680,181</b>	<b>649,558</b>	<b>612,050</b>	<b>57,111</b>	<b>8.79</b>



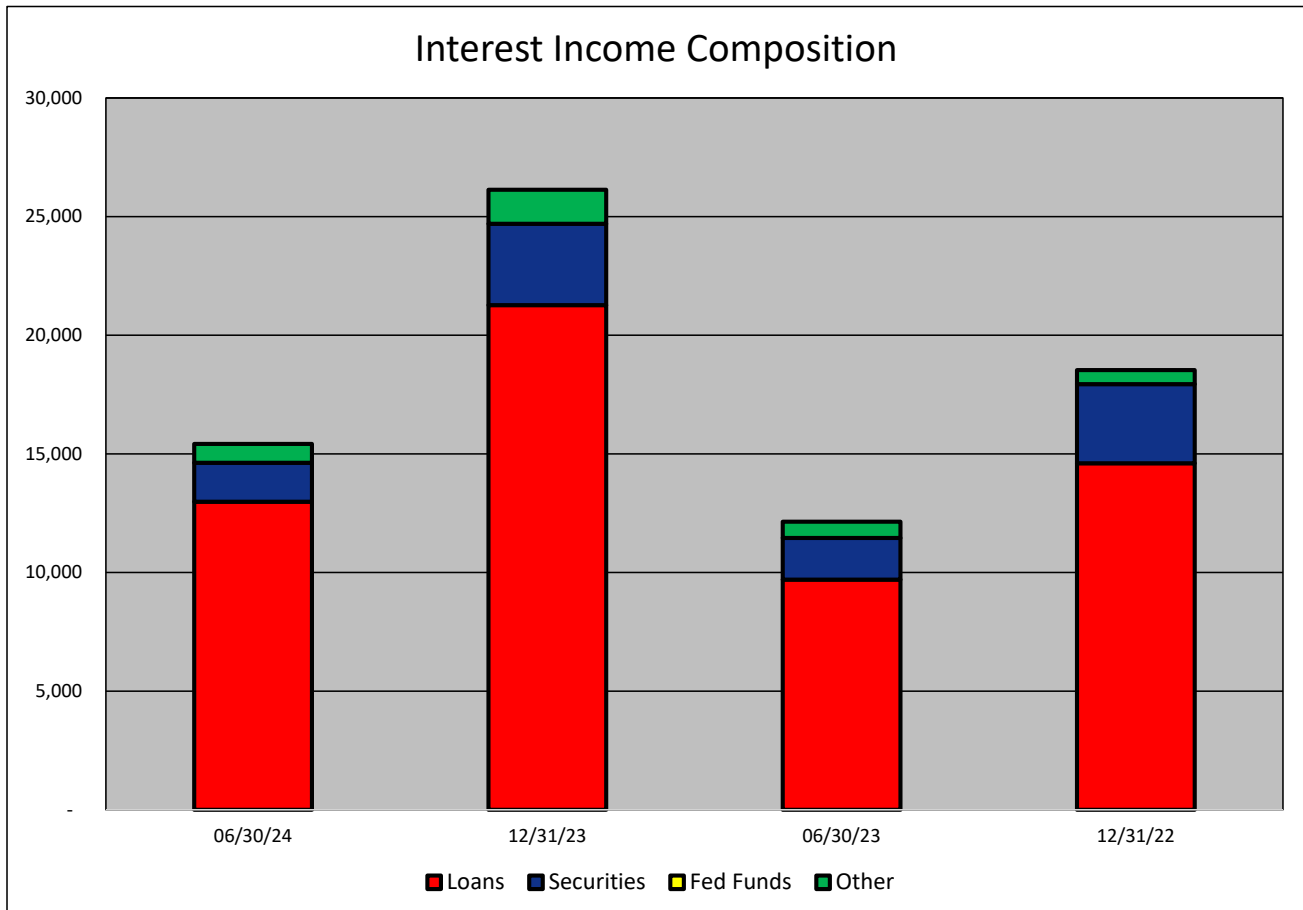


**INTEREST INCOME COMPOSITION- Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST INCOME CATEGORY**

Loans	12,985	21,270	9,698	14,603	3,287	33.89
Securities	1,641	3,429	1,757	3,335	(116)	(6.60)
Fed Funds	-	-	-	-	-	NA
Other	793	1,430	685	592	108	15.77
<b>Total Int Income</b>	<b>15,419</b>	<b>26,129</b>	<b>12,140</b>	<b>18,530</b>	<b>3,279</b>	<b>27.01</b>

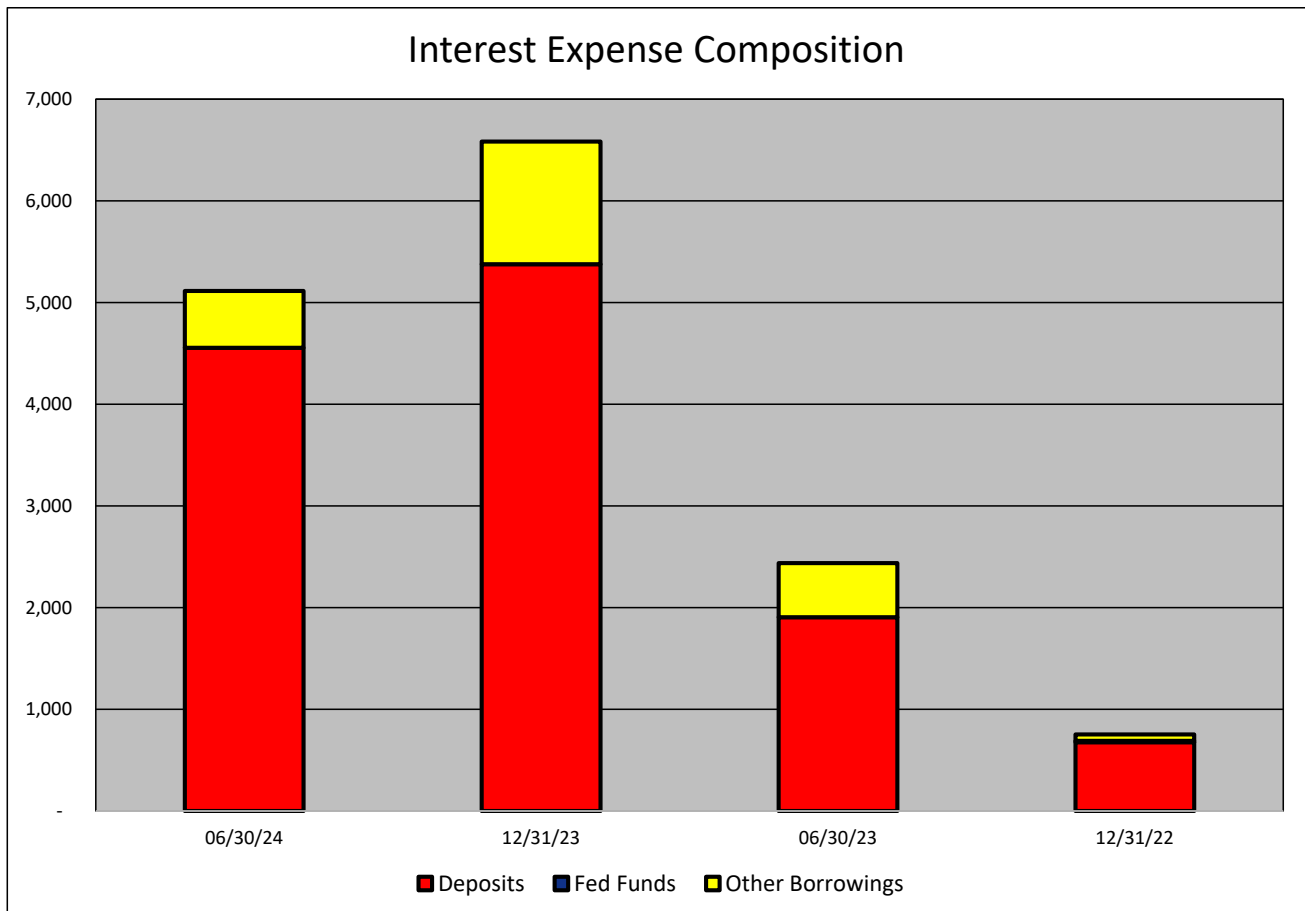


**INTEREST EXPENSE COMPOSITION- Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	4,556	5,377	1,906	677	2,650	139.03
Fed Funds	-	-	-	13	-	NA
Other Borrowings	558	1,206	532	63	26	4.89
<b>Total Int Expense</b>	<b>5,114</b>	<b>6,583</b>	<b>2,438</b>	<b>753</b>	<b>2,676</b>	<b>109.76</b>

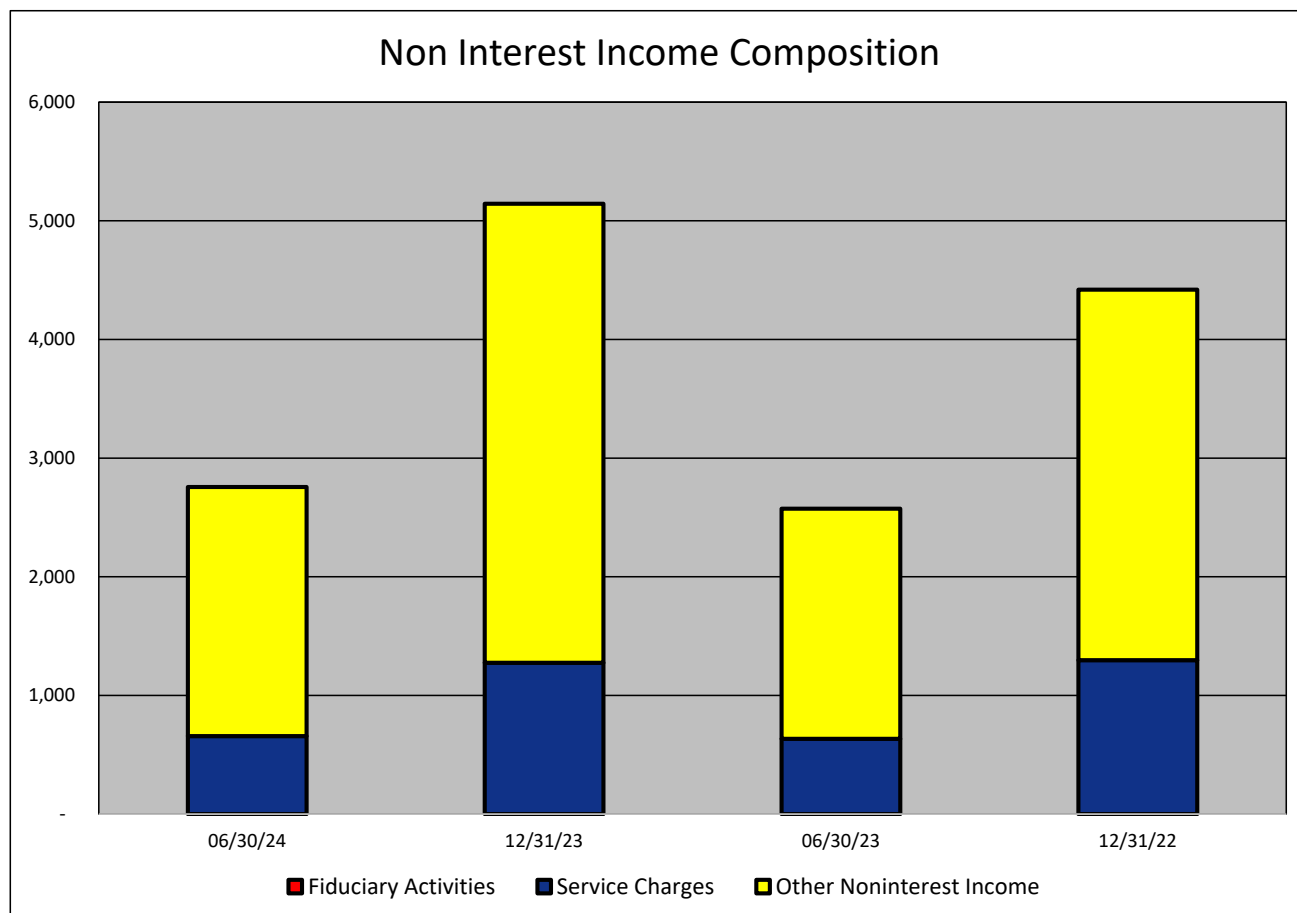


**NONINTEREST INCOME COMPOSITION- Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	657	1,275	634	1,297	23	3.63
Other Noninterest Income	2,100	3,869	1,940	3,123	160	8.25
<b>Total Nonint. Income</b>	<b>2,757</b>	<b>5,144</b>	<b>2,574</b>	<b>4,420</b>	<b>183</b>	<b>7.11</b>

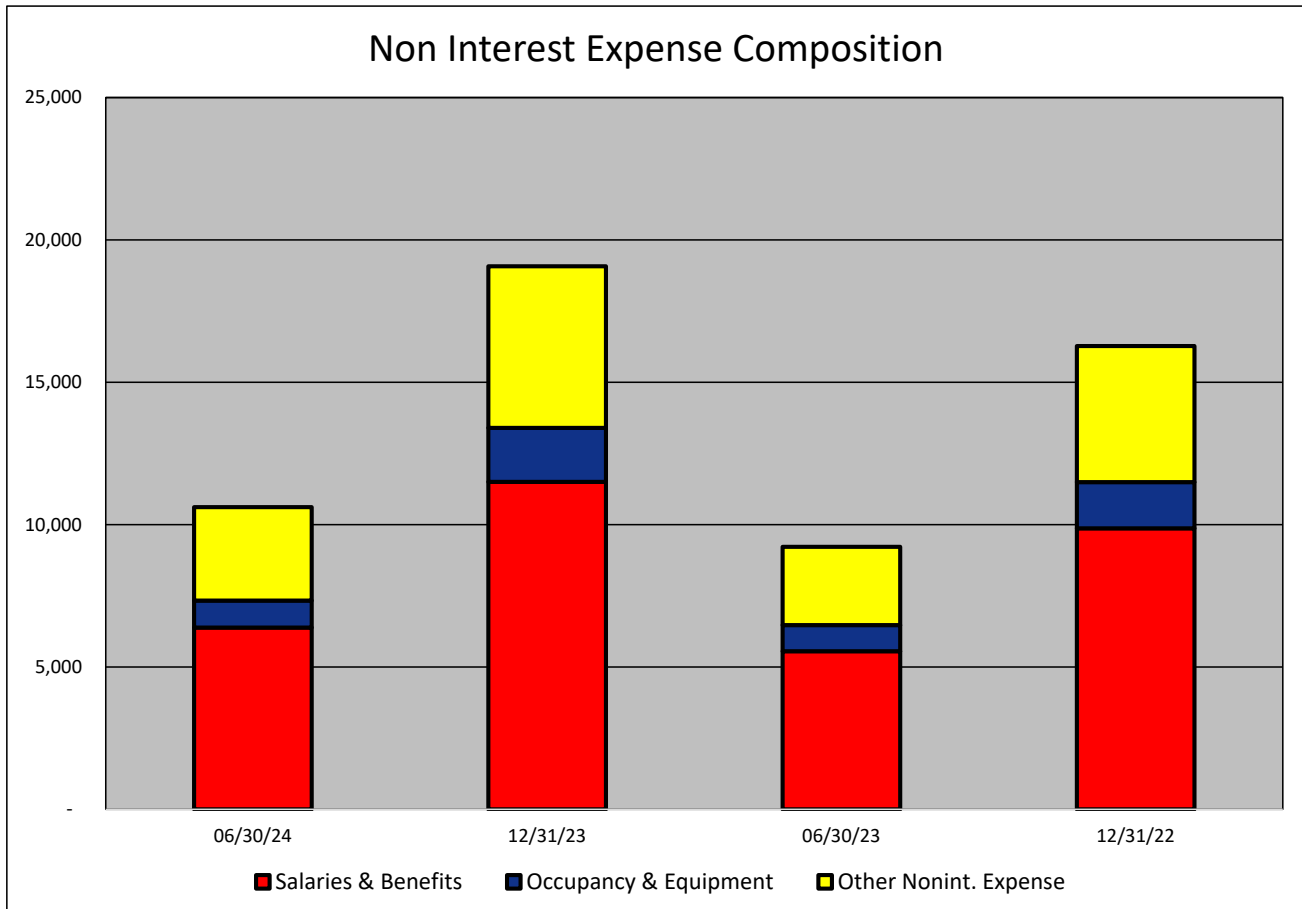


**NONINTEREST EXPENSE COMPOSITION- Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	6,383	11,499	5,552	9,871	831	14.97
Occupancy & Equipment	950	1,898	919	1,620	31	3.37
Other Nonint. Expense	3,280	5,675	2,750	4,782	530	19.27
<b>Total Nonint. Expense</b>	<b>10,613</b>	<b>19,072</b>	<b>9,221</b>	<b>16,273</b>	<b>1392</b>	<b>15.10</b>



**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Bradesco Bank	4,372,598	3,695,412	<b>18.33</b>
Banesco Usa	4,169,323	3,573,089	<b>16.69</b>
Gulf Atlantic Bank	151,346	131,335	<b>15.24</b>
Sunstate Bank	549,583	481,290	<b>14.19</b>
Grove Bank & Trust	1,209,777	1,082,886	<b>11.72</b>
International Finance Bank	1,112,373	997,723	<b>11.49</b>
U. S. Century Bank	2,457,323	2,225,869	<b>10.40</b>
<b>Terrabank, National Association</b>	<b>783,906</b>	<b>737,902</b>	<b>6.23</b>
Pacific National Bank	1,245,087	1,183,069	<b>5.24</b>
Ocean Bank	6,367,450	6,067,664	<b>4.94</b>
Interamerican Bank, A Fsb	268,192	256,230	<b>4.67</b>
Intercredit Bank, National Association	602,691	577,516	<b>4.36</b>
Banco Do Brasil Americas	2,825,773	2,726,849	<b>3.63</b>
Amerant Bank, National Association	9,730,061	9,503,281	<b>2.39</b>
First State Bank Of The Florida Keys	1,215,545	1,214,437	<b>0.09</b>
City National Bank Of Florida	26,204,165	26,311,788	<b>(0.41)</b>
Bankunited, National Association	35,401,701	35,784,457	<b>(1.07)</b>
Helm Bank Usa	1,033,052	1,068,714	<b>(3.34)</b>
Eastern National Bank	157,833	216,239	<b>(27.01)</b>

<b>Select Peer Average</b>	<b>5,255,673</b>	<b>5,149,250</b>	<b>5.15</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Loans \$'000		% Change in Loans
	This Year	Last Year	
Grove Bank & Trust	604,805	425,550	<b>42.12</b>
Banco Do Brasil Americas	1,433,466	1,056,857	<b>35.63</b>
Sunstate Bank	303,684	237,221	<b>28.02</b>
Interamerican Bank, A Fsb	213,580	175,485	<b>21.71</b>
Bradesco Bank	3,419,609	2,846,999	<b>20.11</b>
Banesco Usa	3,145,323	2,667,369	<b>17.92</b>
U. S. Century Bank	1,869,249	1,595,959	<b>17.12</b>
Helm Bank Usa	573,355	497,093	<b>15.34</b>
Gulf Atlantic Bank	114,870	99,951	<b>14.93</b>
<b>Terrabank, National Association</b>	<b>521,372</b>	<b>464,335</b>	<b>12.28</b>
Pacific National Bank	858,143	771,298	<b>11.26</b>
International Finance Bank	943,899	870,175	<b>8.47</b>
Ocean Bank	5,282,062	4,920,905	<b>7.34</b>
Amerant Bank, National Association	7,322,911	7,216,958	<b>1.47</b>
City National Bank Of Florida	17,707,481	17,475,815	<b>1.33</b>
Bankunited, National Association	24,628,484	24,629,990	<b>(0.01)</b>
Intercredit Bank, National Association	431,088	436,500	<b>(1.24)</b>
First State Bank Of The Florida Keys	812,699	842,821	<b>(3.57)</b>
Eastern National Bank	103,446	121,667	<b>(14.98)</b>

<b>Select Peer Average</b>	<b>3,699,449</b>	<b>3,544,892</b>	<b>12.38</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the six months June 30, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.18	<b>13.17</b>	18.68	19.94	18.68
Banesco Usa	11.63	<b>12.98</b>	0.00	0.00	0.00
Bradesco Bank	11.49	<b>12.23</b>	18.30	19.40	18.30
Pacific National Bank	11.53	<b>11.42</b>	16.25	16.91	16.25
Sunstate Bank	12.03	<b>11.35</b>	13.45	14.08	13.45
Helm Bank Usa	8.09	<b>11.33</b>	29.08	30.35	29.08
Grove Bank & Trust	10.05	<b>10.47</b>	17.17	18.42	17.17
City National Bank Of Florida	9.18	<b>10.30</b>	14.01	14.89	14.01
Ocean Bank	9.70	<b>10.26</b>	11.57	12.82	11.57
First State Bank Of The Florida Keys	8.60	<b>9.86</b>	16.06	17.31	16.06
Intercredit Bank, National Association	8.29	<b>9.83</b>	14.71	15.97	14.71
Banco Do Brasil Americas	9.44	<b>9.79</b>	24.16	25.42	24.16
International Finance Bank	9.50	<b>9.79</b>	12.11	13.36	12.11
Bankunited, National Association	8.97	<b>9.55</b>	13.46	14.36	13.46
Amerant Bank, National Association	8.47	<b>9.09</b>	10.72	11.91	10.72
Gulf Atlantic Bank	8.24	<b>9.06</b>	10.95	11.81	10.95
U. S. Century Bank	8.05	<b>8.94</b>	11.82	13.01	11.82
Terrabank, National Association	6.50	<b>8.52</b>	14.09	15.44	10.33
Eastern National Bank	8.72	<b>8.23</b>	12.80	14.06	12.80

<b>Select Peer Average</b>	9.56	10.32	14.70	15.76	14.51
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the six months June 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Gulf Atlantic Bank	95.17	75.90	13.92
Ocean Bank	94.97	82.95	11.44
International Finance Bank	94.58	84.85	6.60
Interamerican Bank, A Fsb	94.00	79.64	0.00
Amerant Bank, National Association	93.09	75.26	15.31
Bradesco Bank	92.24	78.21	7.51
Banesco Usa	92.02	75.44	14.70
U. S. Century Bank	90.14	76.07	16.52
Bankunited, National Association	87.84	69.57	25.19
Pacific National Bank	85.96	68.92	17.53
Intercredit Bank, National Association	85.53	71.53	17.38
City National Bank Of Florida	84.45	67.58	24.74
First State Bank Of The Florida Keys	79.47	66.86	24.54
Eastern National Bank	74.37	65.54	0.71
Terrabank, National Association	73.78	66.51	27.44
Sunstate Bank	67.15	55.26	10.32
Grove Bank & Trust	64.64	49.99	30.22
Helm Bank Usa	61.67	55.50	41.06
Banco Do Brasil Americas	56.36	50.73	36.65

<b>Select Peer Average</b>	82.50	69.28	17.99
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the six months June 30, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,852,698	<b>1.70</b>	18.92
International Finance Bank	1,092,923	<b>1.34</b>	14.32
Pacific National Bank	1,244,790	<b>1.00</b>	8.94
Banesco Usa	4,038,382	<b>0.94</b>	8.20
Ocean Bank	6,401,250	<b>0.93</b>	9.89
U. S. Century Bank	2,509,887	<b>0.92</b>	11.91
First State Bank Of The Florida Keys	1,242,138	<b>0.88</b>	10.79
Helm Bank Usa	1,109,046	<b>0.85</b>	11.29
Interamerican Bank, A Fsb	262,562	<b>0.79</b>	5.97
Bradesco Bank	4,177,012	<b>0.76</b>	6.46
Bankunited, National Association	35,815,521	<b>0.68</b>	7.90
Sunstate Bank	505,182	<b>0.64</b>	5.01
City National Bank Of Florida	26,925,250	<b>0.50</b>	5.60
Amerant Bank, National Association	9,812,288	<b>0.44</b>	5.26
<b>Terrabank, National Association</b>	<b>808,754</b>	<b>0.36</b>	<b>5.93</b>
Gulf Atlantic Bank	149,686	<b>0.27</b>	3.34
Grove Bank & Trust	1,134,152	<b>0.01</b>	0.06
Intercredit Bank, National Association	603,068	<b>(1.27)</b>	(16.49)
Eastern National Bank	173,928	<b>(2.91)</b>	(33.75)

<b>Select Peer Average</b>	<b>5,308,343</b>	<b>0.46</b>	<b>4.71</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the six months June 30, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.43	1.34	<b>42.49</b>	11.08
International Finance Bank	0.60	2.00	<b>56.78</b>	9.59
Pacific National Bank	0.30	1.59	<b>57.27</b>	10.83
U. S. Century Bank	0.47	1.29	<b>57.43</b>	12.47
Bankunited, National Association	0.27	1.45	<b>59.48</b>	21.44
Banesco Usa	0.52	1.53	<b>60.07</b>	11.58
City National Bank Of Florida	0.41	0.92	<b>61.53</b>	27.13
Bradesco Bank	0.53	1.41	<b>64.71</b>	17.63
Ocean Bank	0.45	2.07	<b>67.06</b>	9.36
Helm Bank Usa	0.50	2.37	<b>67.58</b>	8.33
Amerant Bank, National Association	0.71	2.09	<b>70.15</b>	13.51
Sunstate Bank	0.56	2.26	<b>76.49</b>	7.74
Interamerican Bank, A Fsb	0.24	3.22	<b>78.50</b>	3.53
First State Bank Of The Florida Keys	0.33	2.05	<b>78.67</b>	7.03
<b>Terrabank, National Association</b>	<b>0.68</b>	<b>1.94</b>	<b>81.23</b>	<b>6.59</b>
Gulf Atlantic Bank	0.25	2.71	<b>86.30</b>	6.05
Grove Bank & Trust	0.86	1.94	<b>101.10</b>	10.08
Intercredit Bank, National Association	0.14	3.18	<b>144.20</b>	5.29
Eastern National Bank	0.36	5.82	<b>192.51</b>	2.92

<b>Select Peer Average</b>	0.45	2.17	79.13	10.64
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the six months June 30, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.78	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	0.95	0.01	<b>0.01</b>	0.13
Pacific National Bank	0.62	0.02	<b>0.02</b>	0.14
Sunstate Bank	0.89	0.04	<b>0.02</b>	0.21
U. S. Century Bank	1.19	0.04	<b>0.03</b>	0.34
Ocean Bank	1.39	0.05	<b>0.12</b>	1.08
BanESCO USA	1.16	0.17	<b>0.13</b>	1.01
Bradesco Bank	0.99	0.17	<b>0.13</b>	1.06
First State Bank Of The Florida Keys	1.15	0.23	<b>0.16</b>	1.35
International Finance Bank	1.29	0.29	<b>0.24</b>	2.33
Banco Do Brasil Americas	1.50	0.74	<b>0.37</b>	3.80
City National Bank Of Florida	0.88	0.67	<b>0.45</b>	4.81
Helm Bank USA	1.72	0.95	<b>0.53</b>	5.85
Intercredit Bank, National Association	1.68	0.79	<b>0.56</b>	5.94
<b>Terrabank, National Association</b>	<b>1.35</b>	<b>1.10</b>	<b>0.73</b>	<b>9.91</b>
BankUnited, National Association	0.92	1.62	<b>1.13</b>	5.95
Interamerican Bank, A Fsb	2.47	1.52	<b>1.21</b>	7.99
Amerant Bank, National Association	1.29	1.38	<b>1.24</b>	13.51
Eastern National Bank	2.26	3.71	<b>2.43</b>	23.84

<b>Select Peer Average</b>	1.34	0.71	0.50	4.70
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>2.28</b>	25.74	0.00	0.00	0.71
Bradesco Bank	<b>1.30</b>	9.54	0.00	1.19	6.24
Pacific National Bank	<b>1.30</b>	8.39	0.00	0.00	17.53
Sunstate Bank	<b>0.99</b>	16.56	12.75	0.00	10.32
<b>Terrabank, National Association</b>	<b>0.81</b>	<b>2.12</b>	<b>0.00</b>	<b>0.00</b>	<b>27.38</b>
Ocean Bank	<b>0.80</b>	1.06	0.00	2.76	8.66
First State Bank Of The Florida Keys	<b>0.72</b>	5.73	0.00	8.55	15.99
Amerant Bank, National Association	<b>0.66</b>	2.45	0.00	2.26	13.03
Banesco Usa	<b>0.65</b>	4.88	0.00	4.53	10.02
Helm Bank Usa	<b>0.62</b>	1.25	0.00	0.00	40.97
Gulf Atlantic Bank	<b>0.54</b>	2.32	0.00	1.88	12.04
City National Bank Of Florida	<b>0.53</b>	1.89	0.00	10.50	14.07
Grove Bank & Trust	<b>0.48</b>	15.29	0.00	20.77	9.15
Interamerican Bank, A Fsb	<b>0.41</b>	18.73	0.00	0.00	0.00
Intercredit Bank, National Association	<b>0.32</b>	9.27	0.00	0.00	17.38
Banco Do Brasil Americas	<b>0.23</b>	11.36	0.09	0.00	36.34
U. S. Century Bank	<b>0.21</b>	2.93	0.00	6.90	9.62
International Finance Bank	<b>0.13</b>	8.07	0.00	1.07	5.33
Bankunited, National Association	<b>0.04</b>	1.19	0.00	0.03	25.16

<b>Select Peer Average</b>	<b>0.69</b>	<b>7.83</b>	<b>0.68</b>	<b>3.18</b>	<b>14.73</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
For the six months June 30, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>83.76</b>	0.43	0.00	0.06
Ocean Bank	<b>81.80</b>	1.25	0.08	0.02
Interamerican Bank, A Fsb	<b>77.67</b>	2.34	0.00	0.00
Bradesco Bank	<b>77.43</b>	0.95	0.00	0.01
Gulf Atlantic Bank	<b>75.17</b>	3.90	0.00	0.00
U. S. Century Bank	<b>75.16</b>	0.60	0.00	0.00
Banesco Usa	<b>74.56</b>	0.73	0.00	0.00
Intercredit Bank, National Association	<b>70.33</b>	0.79	0.00	0.00
Bankunited, National Association	<b>68.93</b>	0.36	0.01	0.22
Pacific National Bank	<b>68.49</b>	2.48	0.00	0.02
Amerant Bank, National Association	<b>68.00</b>	1.53	0.21	0.24
City National Bank Of Florida	<b>66.82</b>	0.27	0.00	0.37
First State Bank Of The Florida Keys	<b>66.09</b>	0.96	0.00	0.00
<b>Terrabank, National Association</b>	<b>65.61</b>	<b>0.75</b>	<b>0.00</b>	<b>0.00</b>
Eastern National Bank	<b>64.06</b>	2.47	0.00	0.00
Sunstate Bank	<b>54.76</b>	1.10	0.00	1.49
Helm Bank Usa	<b>54.55</b>	0.49	0.00	0.00
Banco Do Brasil Americas	<b>49.97</b>	0.20	0.00	0.37
Grove Bank & Trust	<b>49.10</b>	1.24	0.00	0.00

<b>Select Peer Average</b>	68.01	1.20	0.02	0.15
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
For the six months June 30, 2024

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>56.09</b>	41.16	97.25	0.00	2.75
International Finance Bank	<b>47.65</b>	52.35	100.00	0.00	0.00
Helm Bank Usa	<b>45.83</b>	53.10	98.94	1.06	0.00
Banco Do Brasil Americas	<b>44.62</b>	55.32	99.93	0.00	0.07
Banesco Usa	<b>34.61</b>	59.22	93.82	0.00	6.18
Sunstate Bank	<b>32.73</b>	61.64	94.37	0.00	5.63
Ocean Bank	<b>31.18</b>	67.06	98.23	0.00	1.77
U. S. Century Bank	<b>26.67</b>	66.09	92.75	0.00	7.25
Bankunited, National Association	<b>26.60</b>	62.84	89.44	0.00	10.56
First State Bank Of The Florida Keys	<b>24.80</b>	68.46	93.26	2.09	4.65
Interamerican Bank, A Fsb	<b>23.45</b>	76.04	99.49	0.00	0.51
Grove Bank & Trust	<b>22.63</b>	64.15	86.77	1.64	11.59
Bradesco Bank	<b>22.49</b>	75.25	97.74	1.32	0.94
City National Bank Of Florida	<b>19.39</b>	70.24	89.63	0.17	10.20
Pacific National Bank	<b>18.60</b>	72.96	91.56	0.00	8.44
Eastern National Bank	<b>18.28</b>	81.65	99.93	0.07	0.00
Amerant Bank, National Association	<b>17.01</b>	74.12	91.14	0.00	8.86
Intercredit Bank, National Association	<b>14.33</b>	77.81	92.14	0.00	7.86
Gulf Atlantic Bank	<b>14.27</b>	75.34	89.61	0.00	10.39

<b>Select Peer Average</b>	28.48	66.04	94.53	0.33	5.14
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the six months June 30, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	5.85	2.62	<b>4.17</b>	99.95
International Finance Bank	5.54	3.27	<b>4.01</b>	99.25
Helm Bank Usa	4.84	1.85	<b>3.99</b>	92.50
Banco Do Brasil Americas	5.39	3.33	<b>3.79</b>	98.42
Amerant Bank, National Association	6.36	3.62	<b>3.54</b>	93.28
Ocean Bank	5.88	3.86	<b>3.45</b>	95.94
Gulf Atlantic Bank	6.31	3.66	<b>3.40</b>	93.63
Sunstate Bank	5.95	4.20	<b>3.28</b>	95.03
Pacific National Bank	6.06	3.99	<b>3.15</b>	95.37
Eastern National Bank	5.69	3.50	<b>3.03</b>	94.07
BanESCO Usa	5.75	4.50	<b>3.00</b>	96.11
First State Bank Of The Florida Keys	4.67	3.03	<b>2.71</b>	98.89
U. S. Century Bank	5.30	3.79	<b>2.71</b>	95.55
BankUnited, National Association	5.59	3.46	<b>2.66</b>	96.39
Terrabank, National Association	3.92	2.47	<b>2.62</b>	97.15
Bradesco Bank	6.01	4.38	<b>2.60</b>	94.90
Intercredit Bank, National Association	5.31	4.09	<b>2.18</b>	99.14
Grove Bank & Trust	4.31	3.47	<b>1.96</b>	96.15
City National Bank Of Florida	4.93	3.28	<b>1.84</b>	95.41

<b>Select Peer Average</b>	5.46	3.49	2.66	96.16
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