

# Intercredit Bank, National Association

Coral Gables, FL

Established

7/2/1984

## Florida Bank and Thrift Performance Report

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#### **FLORIDA BANKING TEAM**

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*South Florida Group*

**For the six months June 30, 2024**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,401,701
City National Bank Of Florida	26,204,165
Amerant Bank, National Association	9,730,061
Ocean Bank	6,367,450
Bradesco Bank	4,372,598
Banesco Usa	4,169,323
Banco Do Brasil Americas	2,825,773
U. S. Century Bank	2,457,323
Pacific National Bank	1,245,087
First State Bank Of The Florida Keys	1,215,545
Grove Bank & Trust	1,209,777
International Finance Bank	1,112,373
Helm Bank Usa	1,033,052
Terrabank, National Association	783,906
<b>Intercredit Bank, National Association</b>	<b>602,691</b>
Sunstate Bank	549,583
Interamerican Bank, A Fsb	268,192
Eastern National Bank	157,833
Gulf Atlantic Bank	151,346

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.70
International Finance Bank	1.34
Pacific National Bank	1.00
Banesco Usa	0.94
Ocean Bank	0.93
U. S. Century Bank	0.92
First State Bank Of The Florida Keys	0.88
Helm Bank Usa	0.85
Interamerican Bank, A Fsb	0.79
Bradesco Bank	0.76
Bankunited, National Association	0.68
Sunstate Bank	0.64
City National Bank Of Florida	0.50
Amerant Bank, National Association	0.44
Terrabank, National Association	0.36
Gulf Atlantic Bank	0.27
Grove Bank & Trust	0.01
<b>Intercredit Bank, National Association</b>	<b>(1.27)</b>
Eastern National Bank	(2.91)

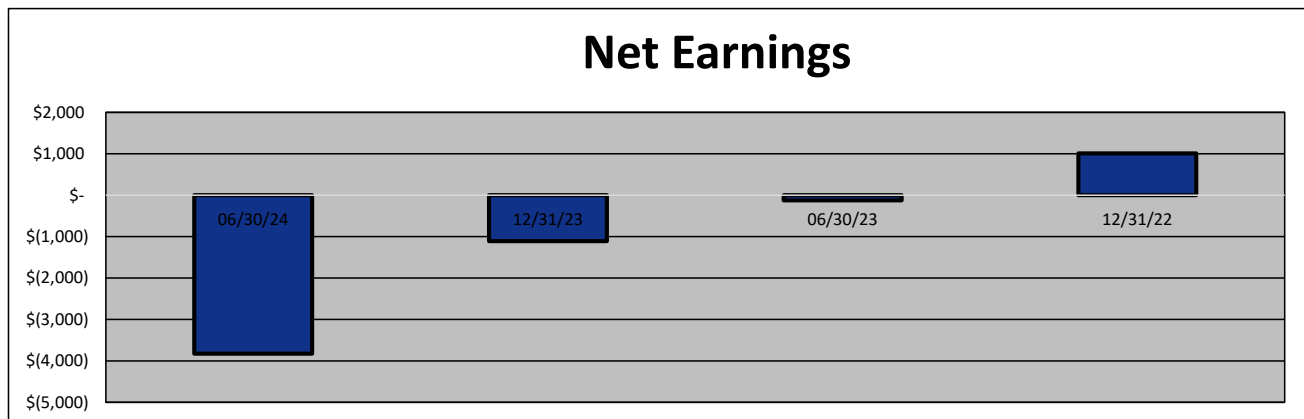
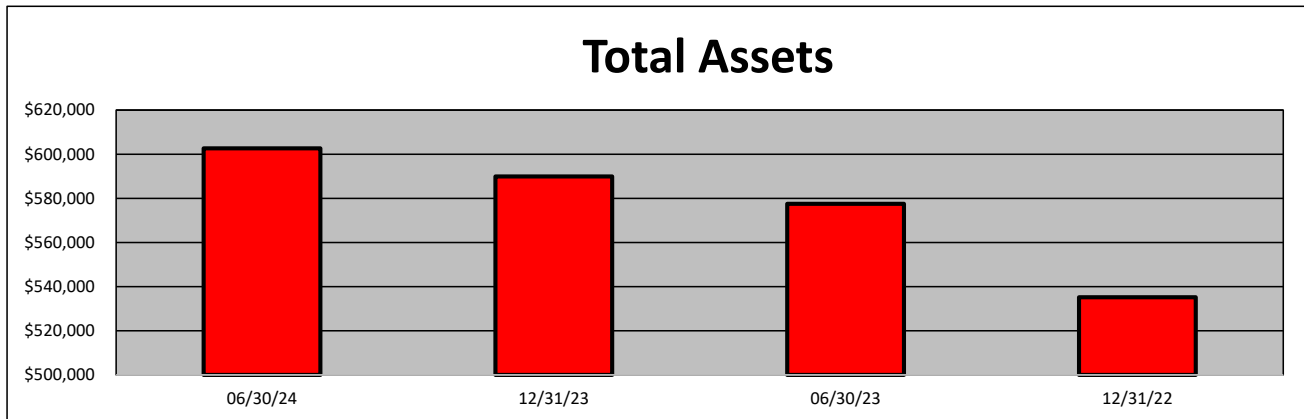
**EXECUTIVE SUMMARY - Intercredit Bank, National Association**  
(Percentage)

Period Ending	06/30/24	12/31/23	06/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.29	7.67	7.10	7.11	9.59	9.56
Leverage Ratio	9.83	9.17	9.31	9.45	10.67	10.32
Tier 1 Cap/Risk Based Assets	14.71	13.05	12.85	12.49	12.61	14.70
Risk Based Ratio	15.97	14.31	14.11	13.74	13.45	15.76
Common Equity Tier 1 Capital Ratio	14.71	13.05	12.85	12.49	12.57	14.51
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	85.53	91.52	89.58	91.37	75.33	82.50
Loans/Assets	71.53	77.15	75.58	78.04	63.16	69.28
Securities/Assets	17.38	16.91	17.56	19.63	19.74	17.99
<b>PROFITABILITY:</b>						
Return on Avg Assets	(1.27)	(0.19)	(0.04)	0.20	0.75	0.46
Return on Avg Equity	(16.49)	(2.66)	(0.61)	2.58	10.61	4.71
Nonint Income/Avg Assets	0.14	0.18	0.19	0.21	0.79	0.45
Net Overhead Ratio	3.18	2.55	2.49	2.66	2.14	2.17
Efficiency Ratio	144.20	107.41	98.97	88.55	72.23	79.13
Assets (per million) per Employee	5.29	6.21	6.88	6.61	10.25	10.64
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.68	1.59	1.63	1.65	1.31	1.34
Nonperforming Loans/Total Loans	0.79	0.85	0.90	1.01	0.56	0.71
Nonperforming Assets/Total Assets	0.56	0.70	0.70	0.81	0.38	0.50
Adjusted Texas Ratio	5.94	7.85	8.37	9.62	4.10	4.70
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.31	4.84	4.60	3.97	5.44	5.46
Cost of funds	4.09	3.29	2.79	1.32	3.03	3.49
Net interest margin	2.18	2.36	2.51	3.02	2.85	2.66
Avg Earning Assets/Avg Assets	99.14	99.98	100.06	100.38	95.94	96.16

**SELECTED FINANCIAL DATA - Intercredit Bank, National Association**  
(Dollars in Thousands)

<b>As of:</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	602,691	589,927	577,516	535,219	25,175	4.36
Cash and Equivalents	57,773	27,334	33,413	7,587	24,360	72.91
Securities	104,730	99,734	101,422	105,089	3,308	3.26
Loans, net	431,088	455,104	436,500	417,664	(5,412)	(1.24)
Deposit Accounts	504,015	497,279	487,292	457,089	16,723	3.43
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	49,953	45,220	41,014	38,072	8,939	21.79

<b>Period Ending</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	(3,825)	(1,108)	(123)	1,011	(3,702)	3,009.76
Interest Income	15,877	28,432	13,088	19,776	2,789	21.31
Interest Expense	9,350	14,553	5,947	4,741	3,403	57.22
Net Interest Income	6,527	13,879	7,141	15,035	(614)	(8.60)
Prov for Credit Losses	-	367	247	526	(247)	(100.00)
Noninterest income	433	1,076	554	1,063	(121)	(21.84)
Gain on Sale of Securities	(854)	-	-	32	(854)	NA
Noninterest Expense	10,036	16,063	7,616	14,254	2,420	31.78
Net Operating Income	(3,076)	(1,475)	(168)	1,318	(2,908)	1,730.95
Income Taxes	(205)	(367)	(45)	339	(160)	355.56

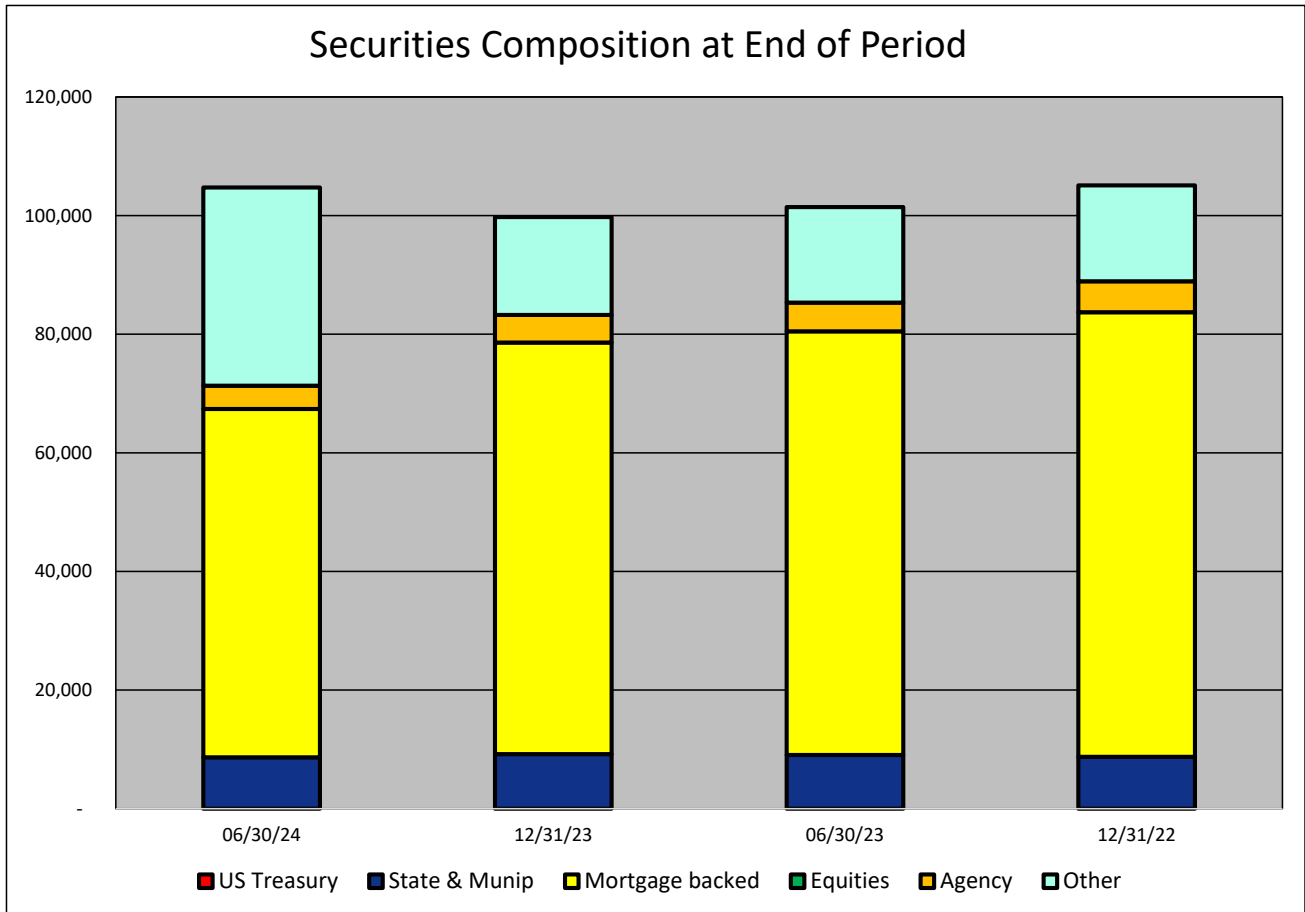


**SECURITIES COMPOSITION - Intercredit Bank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**SECURITIES CATEGORY:**

US Treasury	-	-	-	-	-	NA
State & Munip	8,666	9,211	9,061	8,745	(395)	(4.36)
Mortgage backed	58,716	69,369	71,426	74,953	(12,710)	(17.79)
Equities	-	-	-	-	-	NA
Agency	3,944	4,663	4,840	5,215	(896)	(18.51)
Other	33,404	16,491	16,095	16,176	17,309	107.54
<b>Total Securities</b>	<b>104,730</b>	<b>99,734</b>	<b>101,422</b>	<b>105,089</b>	<b>3,308</b>	<b>3.26</b>

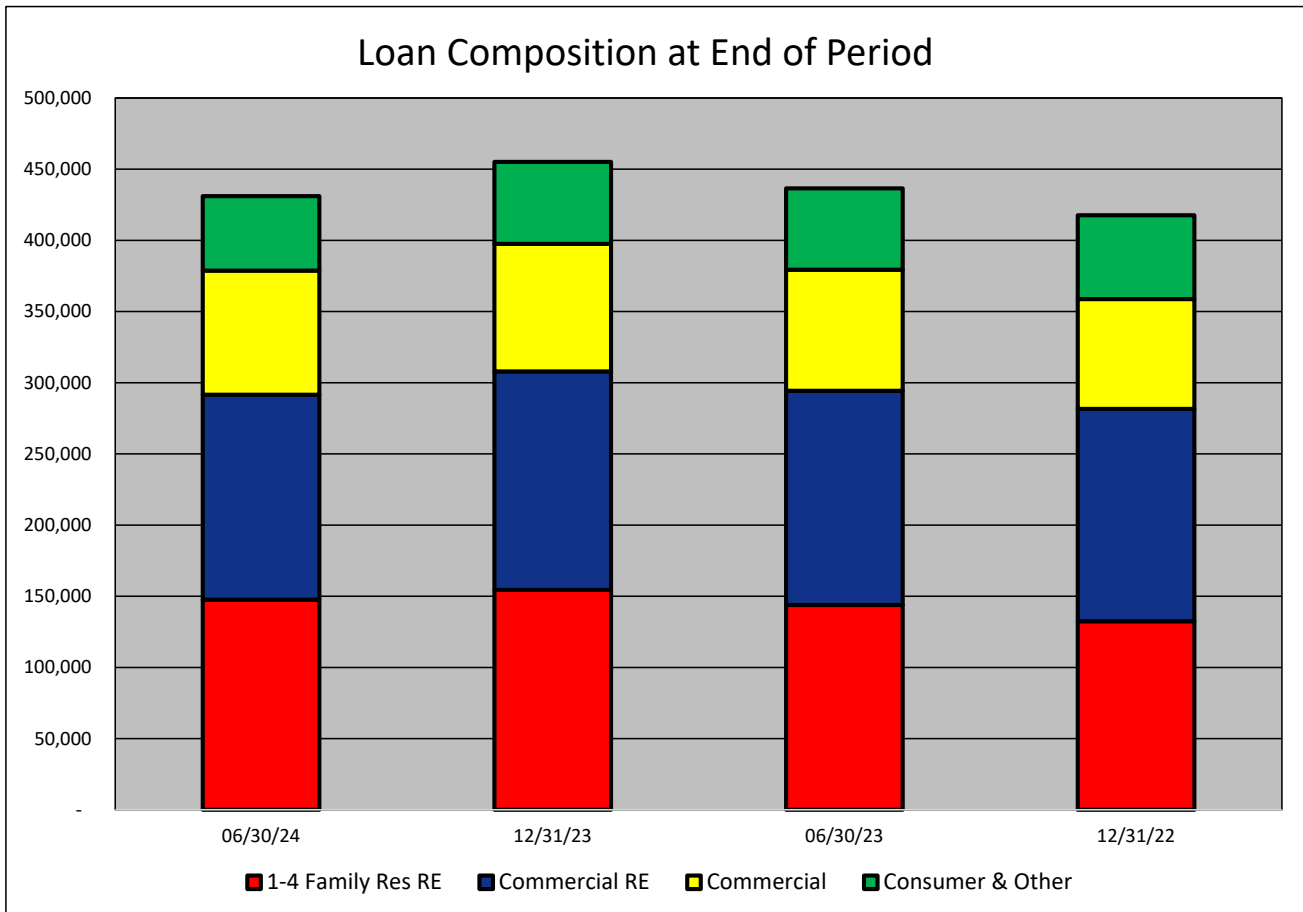


**LOAN PORTFOLIO COMPOSITION - Intercredit Bank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	147,572	154,458	143,870	132,433	3,702	2.57
Commercial RE	143,973	153,438	150,498	149,204	(6,525)	(4.34)
Commercial	87,210	89,648	84,999	77,157	2,211	2.60
Consumer & Other	52,333	57,560	57,133	58,870	(4,800)	(8.40)
<b>Loans, Net</b>	<b>431,088</b>	<b>455,104</b>	<b>436,500</b>	<b>417,664</b>	<b>(5,412)</b>	<b>(1.24)</b>



**LOAN PORTFOLIO QUALITY - Intercredit Bank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	7,239	6,880	6,880	6,353	359	5.22
Total Recoveries	3	4	2	28	1	50.00
Total Charge-offs	11	12	-	27	11	NA
Provision Expense	-	367	247	526	(247)	(100.00)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	7,231	7,239	7,129	6,880	102	1.43

**NON-PERFORMING ASSETS:**

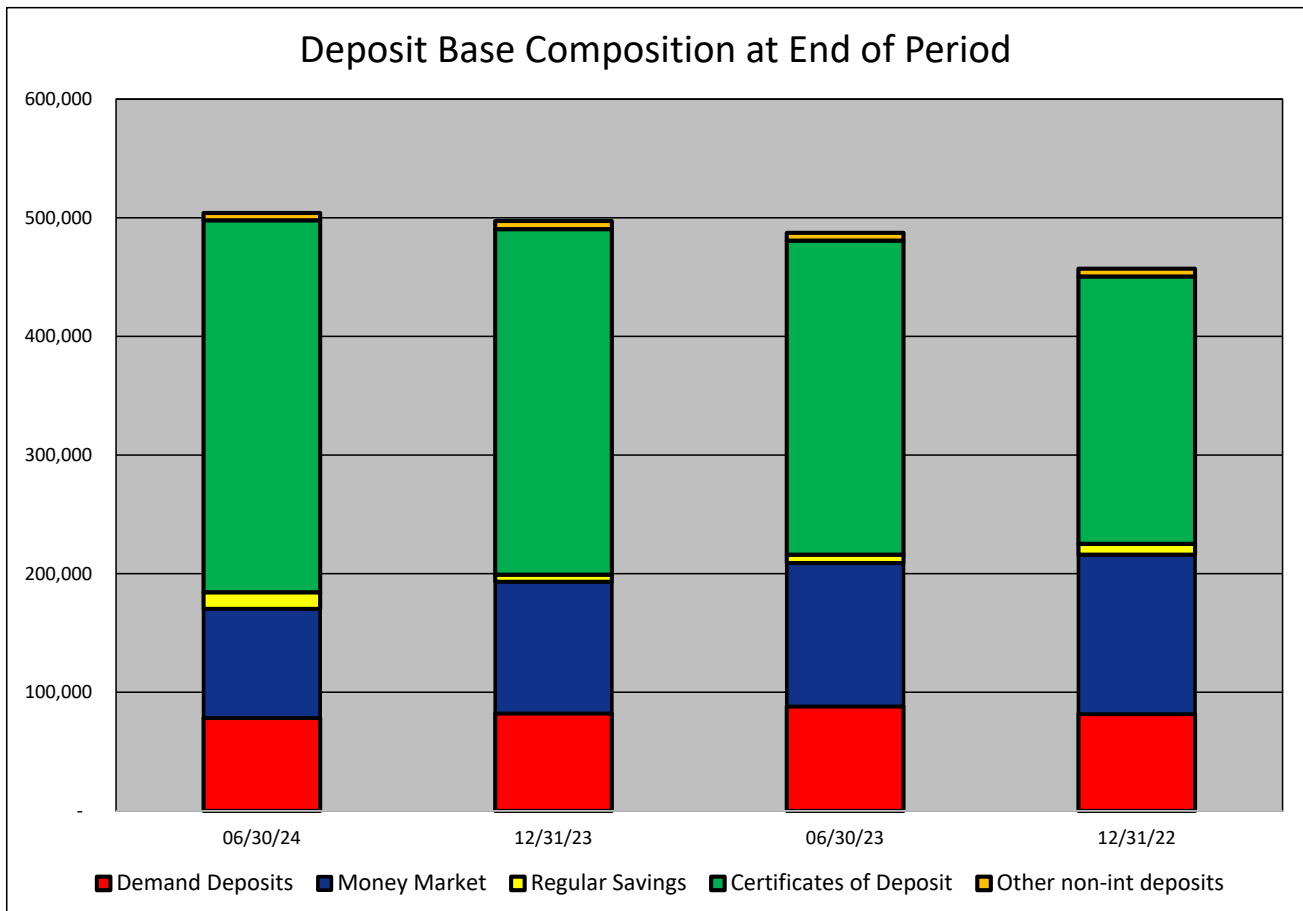
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	3,397	3,884	3,916	4,210	(519)	(13.25)
Foreclosed Real Estate	-	113	113	113	(113)	(100.00)
Total Non-perf Assets	3,397	3,997	4,029	4,323	(632)	(15.69)

**DEPOSIT BASE COMPOSITION - Intercredit Bank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	78,354	82,168	88,118	81,676	(9,764)	(11.08)
Money Market	91,917	110,966	120,819	134,291	(28,902)	(23.92)
Regular Savings	14,072	6,022	7,027	9,150	7,045	100.26
Certificates of Deposit	313,530	291,252	264,783	225,440	48,747	18.41
Other non-int deposits	6,142	6,871	6,545	6,532	(403)	(6.16)
<b>Total Deposits</b>	<b>504,015</b>	<b>497,279</b>	<b>487,292</b>	<b>457,089</b>	<b>16,723</b>	<b>3.43</b>



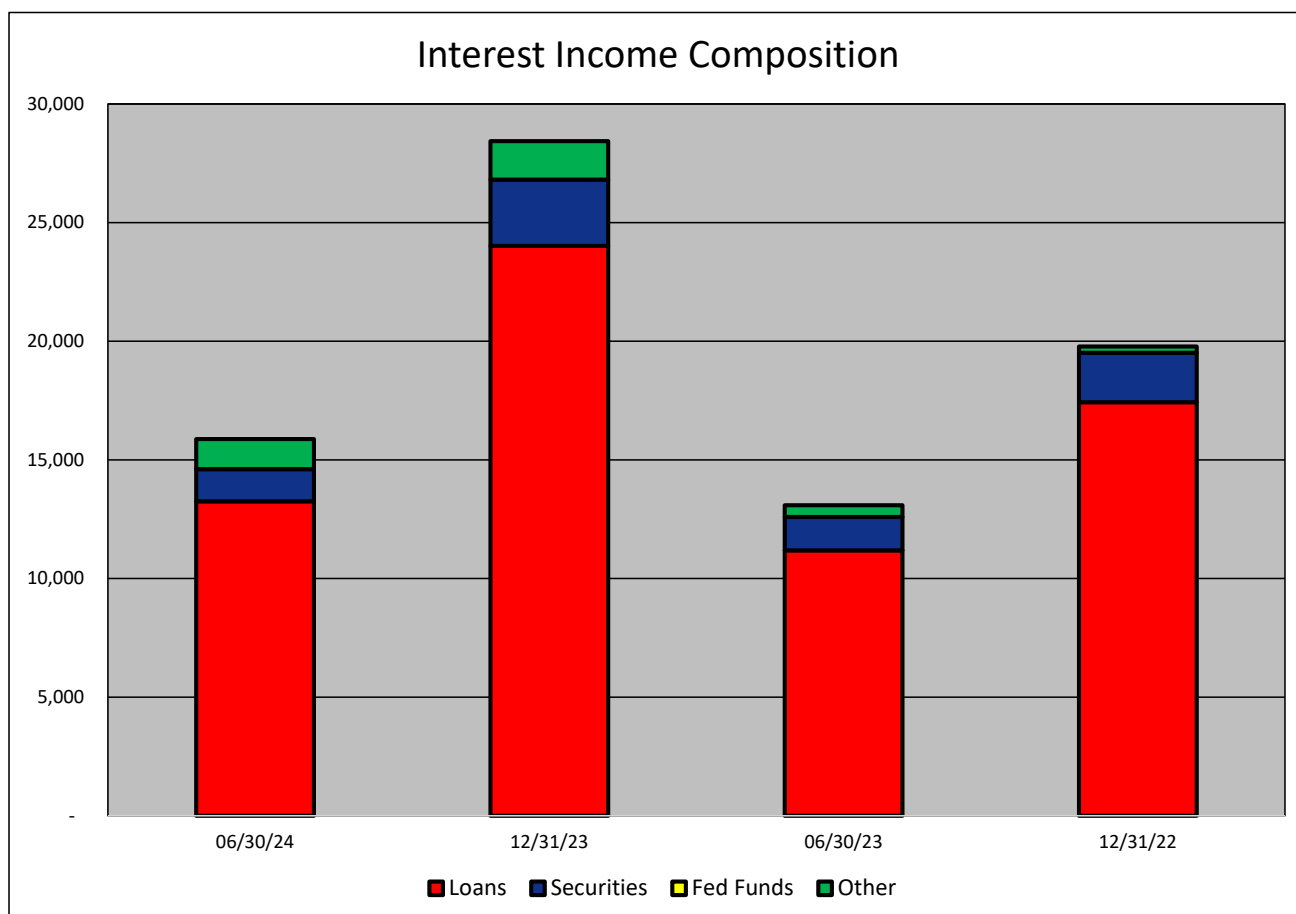


**INTEREST INCOME COMPOSITION- Intercredit Bank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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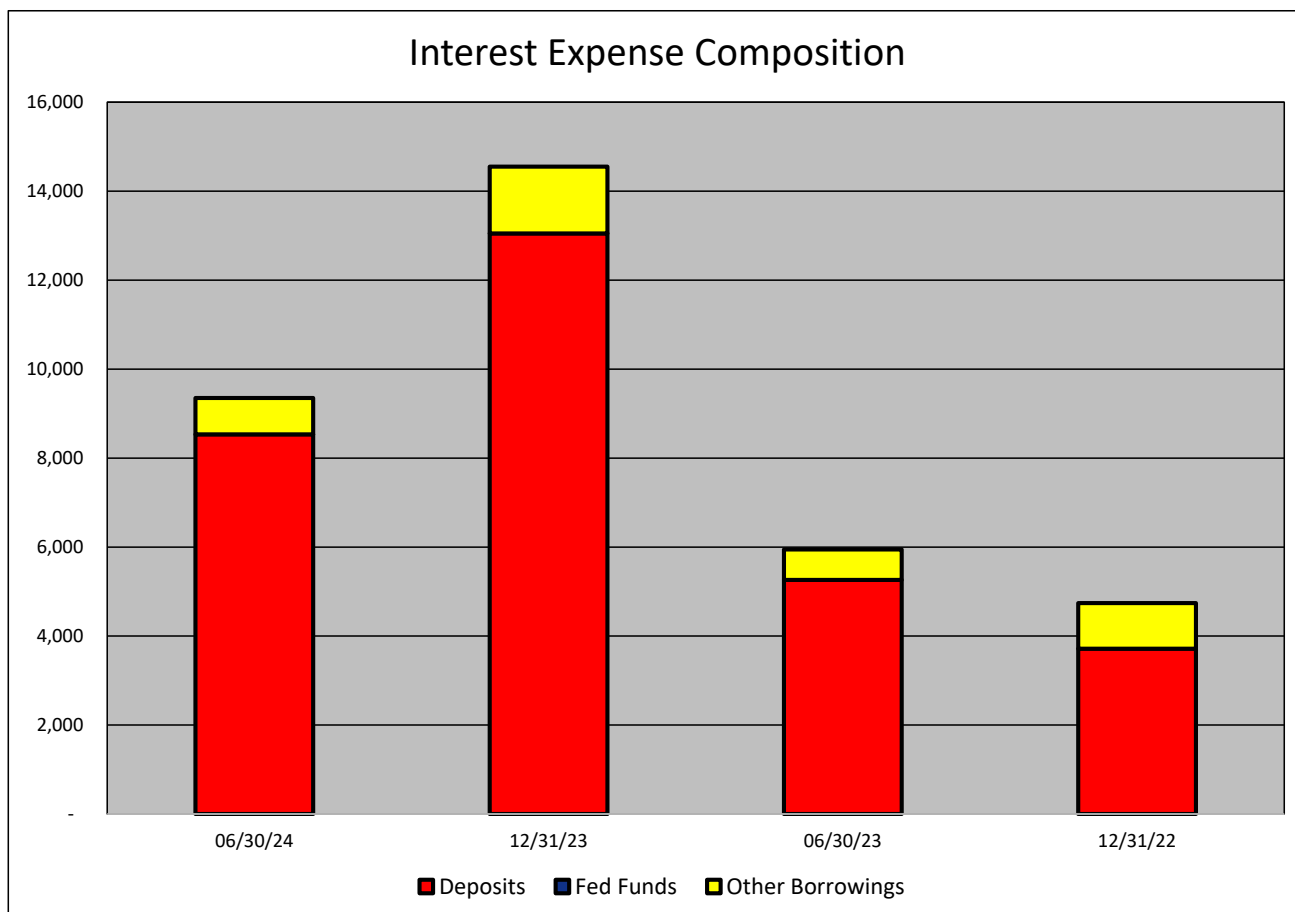
**INTEREST INCOME CATEGORY**

Loans	13,251	24,018	11,184	17,431	2,067	18.48
Securities	1,358	2,791	1,411	2,081	(53)	(3.76)
Fed Funds	-	-	-	-	-	NA
Other	1,268	1,623	493	264	775	157.20
<b>Total Int Income</b>	<b>15,877</b>	<b>28,432</b>	<b>13,088</b>	<b>19,776</b>	<b>2,789</b>	<b>21.31</b>



**INTEREST EXPENSE COMPOSITION- Intercredit Bank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	8,535	13,049	5,263	3,716	3,272	62.17
Fed Funds	-	-	-	-	-	NA
Other Borrowings	815	1,504	684	1,025	131	19.15
<b>Total Int Expense</b>	<b>9,350</b>	<b>14,553</b>	<b>5,947</b>	<b>4,741</b>	<b>3,403</b>	<b>57.22</b>

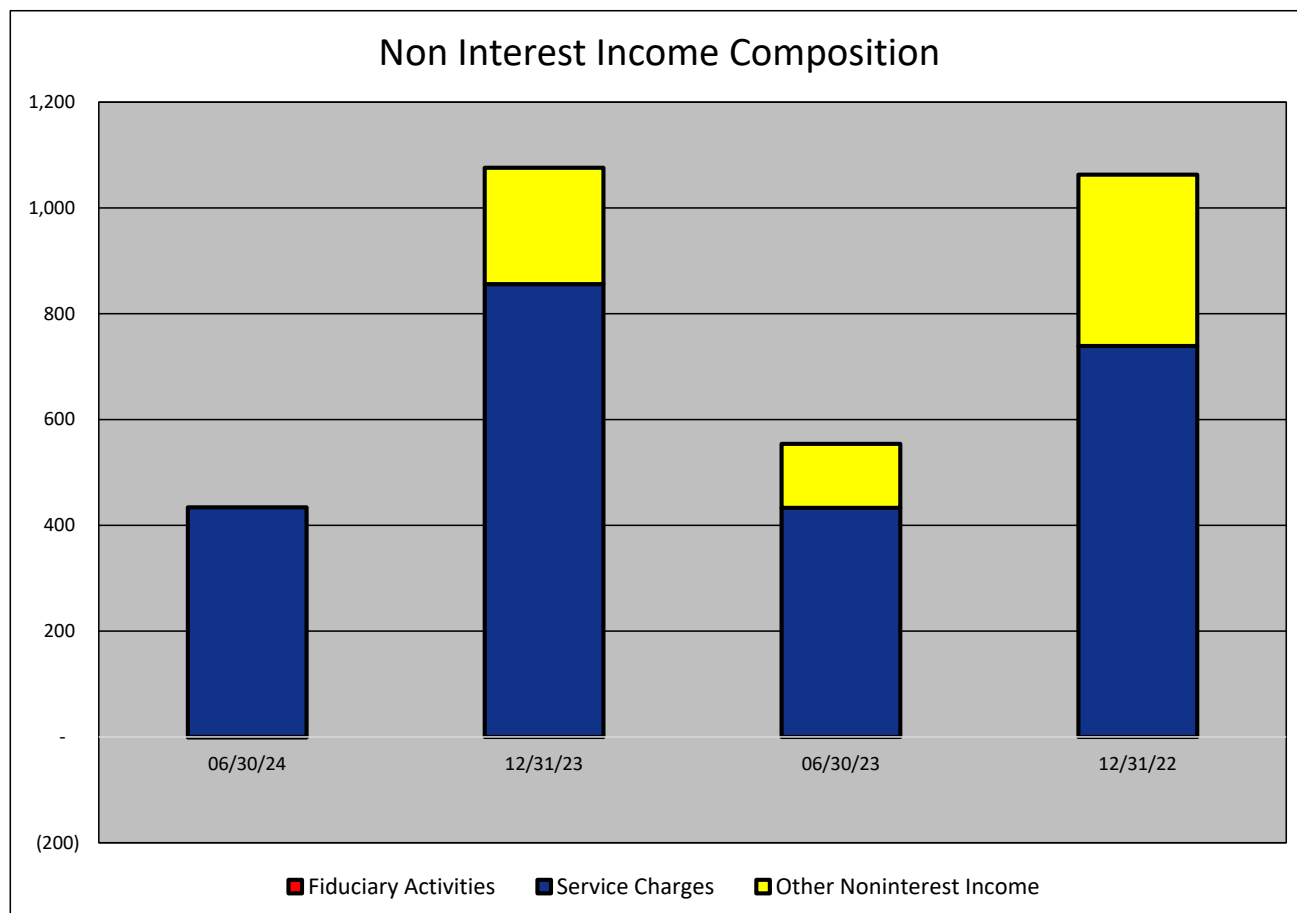


**NONINTEREST INCOME COMPOSITION- Intercredit Bank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	434	856	433	739	1	0.23
Other Noninterest Income	(1)	220	121	324	(122)	(100.83)
<b>Total Nonint. Income</b>	<b>433</b>	<b>1,076</b>	<b>554</b>	<b>1,063</b>	<b>(121)</b>	<b>(21.84)</b>

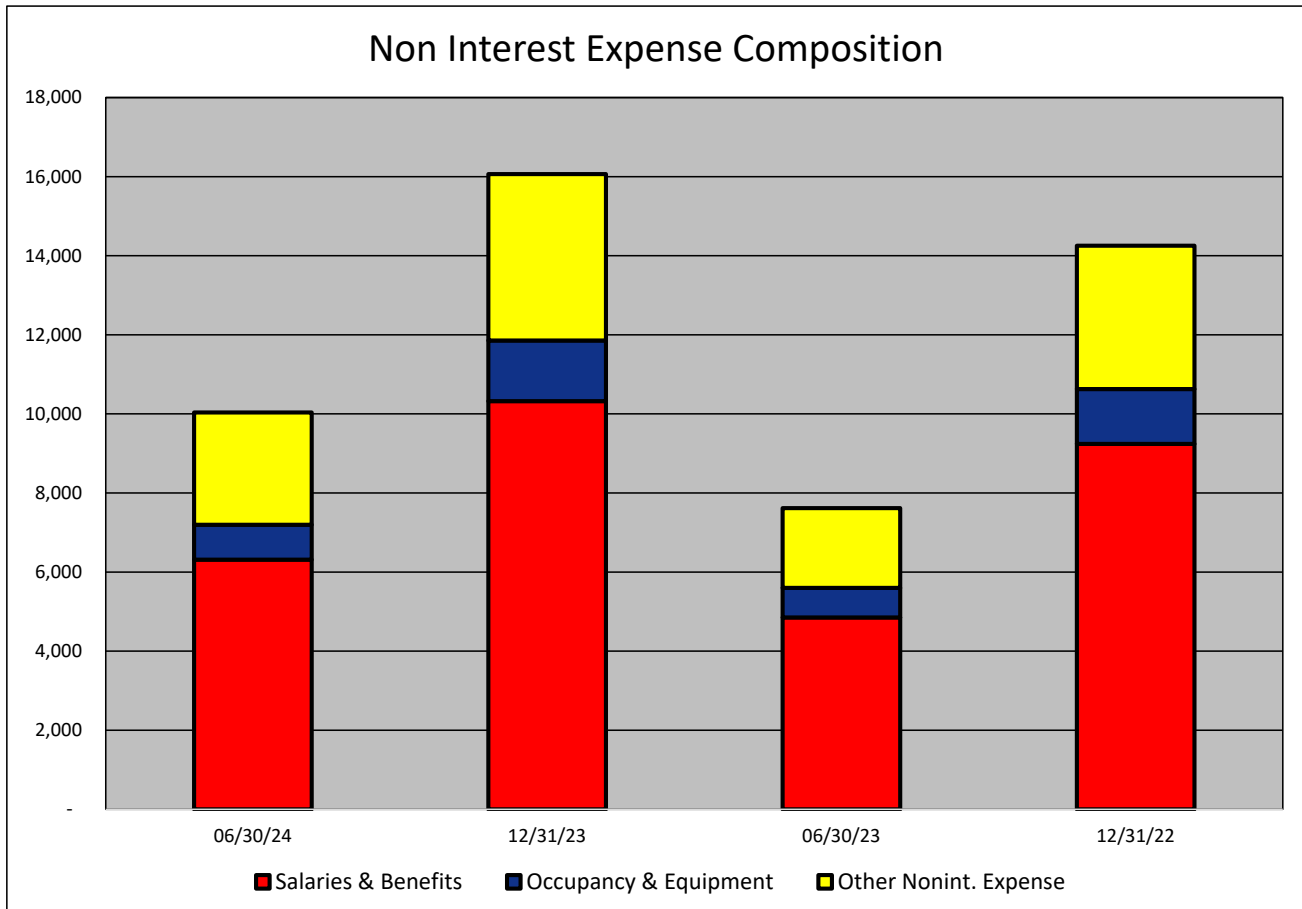


**NONINTEREST EXPENSE COMPOSITION- Intercredit Bank, National Association**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	6,313	10,322	4,851	9,242	1462	30.14
Occupancy & Equipment	884	1,533	748	1,386	136	18.18
Other Nonint. Expense	2,839	4,208	2,017	3,626	822	40.75
<b>Total Nonint. Expense</b>	<b>10,036</b>	<b>16,063</b>	<b>7,616</b>	<b>14,254</b>	<b>2420</b>	<b>31.78</b>



**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Bradesco Bank	4,372,598	3,695,412	<b>18.33</b>
Banesco Usa	4,169,323	3,573,089	<b>16.69</b>
Gulf Atlantic Bank	151,346	131,335	<b>15.24</b>
Sunstate Bank	549,583	481,290	<b>14.19</b>
Grove Bank & Trust	1,209,777	1,082,886	<b>11.72</b>
International Finance Bank	1,112,373	997,723	<b>11.49</b>
U. S. Century Bank	2,457,323	2,225,869	<b>10.40</b>
Terrabank, National Association	783,906	737,902	<b>6.23</b>
Pacific National Bank	1,245,087	1,183,069	<b>5.24</b>
Ocean Bank	6,367,450	6,067,664	<b>4.94</b>
Interamerican Bank, A Fsb	268,192	256,230	<b>4.67</b>
Intercredit Bank, National Association	602,691	577,516	<b>4.36</b>
Banco Do Brasil Americas	2,825,773	2,726,849	<b>3.63</b>
Amerant Bank, National Association	9,730,061	9,503,281	<b>2.39</b>
First State Bank Of The Florida Keys	1,215,545	1,214,437	<b>0.09</b>
City National Bank Of Florida	26,204,165	26,311,788	<b>(0.41)</b>
Bankunited, National Association	35,401,701	35,784,457	<b>(1.07)</b>
Helm Bank Usa	1,033,052	1,068,714	<b>(3.34)</b>
Eastern National Bank	157,833	216,239	<b>(27.01)</b>

<b>Select Peer Average</b>	5,255,673	5,149,250	<b>5.15</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Loans \$'000		% Change in Loans
	This Year	Last Year	
Grove Bank & Trust	604,805	425,550	<b>42.12</b>
Banco Do Brasil Americas	1,433,466	1,056,857	<b>35.63</b>
Sunstate Bank	303,684	237,221	<b>28.02</b>
Interamerican Bank, A Fsb	213,580	175,485	<b>21.71</b>
Bradesco Bank	3,419,609	2,846,999	<b>20.11</b>
Banesco Usa	3,145,323	2,667,369	<b>17.92</b>
U. S. Century Bank	1,869,249	1,595,959	<b>17.12</b>
Helm Bank Usa	573,355	497,093	<b>15.34</b>
Gulf Atlantic Bank	114,870	99,951	<b>14.93</b>
Terrabank, National Association	521,372	464,335	<b>12.28</b>
Pacific National Bank	858,143	771,298	<b>11.26</b>
International Finance Bank	943,899	870,175	<b>8.47</b>
Ocean Bank	5,282,062	4,920,905	<b>7.34</b>
Amerant Bank, National Association	7,322,911	7,216,958	<b>1.47</b>
City National Bank Of Florida	17,707,481	17,475,815	<b>1.33</b>
Bankunited, National Association	24,628,484	24,629,990	<b>(0.01)</b>
Intercredit Bank, National Association	431,088	436,500	<b>(1.24)</b>
First State Bank Of The Florida Keys	812,699	842,821	<b>(3.57)</b>
Eastern National Bank	103,446	121,667	<b>(14.98)</b>

<b>Select Peer Average</b>	<b>3,699,449</b>	<b>3,544,892</b>	<b>12.38</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the six months June 30, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.18	<b>13.17</b>	18.68	19.94	18.68
Banesco Usa	11.63	<b>12.98</b>	0.00	0.00	0.00
Bradesco Bank	11.49	<b>12.23</b>	18.30	19.40	18.30
Pacific National Bank	11.53	<b>11.42</b>	16.25	16.91	16.25
Sunstate Bank	12.03	<b>11.35</b>	13.45	14.08	13.45
Helm Bank Usa	8.09	<b>11.33</b>	29.08	30.35	29.08
Grove Bank & Trust	10.05	<b>10.47</b>	17.17	18.42	17.17
City National Bank Of Florida	9.18	<b>10.30</b>	14.01	14.89	14.01
Ocean Bank	9.70	<b>10.26</b>	11.57	12.82	11.57
First State Bank Of The Florida Keys	8.60	<b>9.86</b>	16.06	17.31	16.06
<b>Intercredit Bank, National Association</b>	<b>8.29</b>	<b>9.83</b>	<b>14.71</b>	<b>15.97</b>	<b>14.71</b>
Banco Do Brasil Americas	9.44	<b>9.79</b>	24.16	25.42	24.16
International Finance Bank	9.50	<b>9.79</b>	12.11	13.36	12.11
Bankunited, National Association	8.97	<b>9.55</b>	13.46	14.36	13.46
Amerant Bank, National Association	8.47	<b>9.09</b>	10.72	11.91	10.72
Gulf Atlantic Bank	8.24	<b>9.06</b>	10.95	11.81	10.95
U. S. Century Bank	8.05	<b>8.94</b>	11.82	13.01	11.82
Terrabank, National Association	6.50	<b>8.52</b>	14.09	15.44	10.33
Eastern National Bank	8.72	<b>8.23</b>	12.80	14.06	12.80

<b>Select Peer Average</b>	9.56	10.32	14.70	15.76	14.51
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the six months June 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Gulf Atlantic Bank	95.17	75.90	13.92
Ocean Bank	94.97	82.95	11.44
International Finance Bank	94.58	84.85	6.60
Interamerican Bank, A Fsb	94.00	79.64	0.00
Amerant Bank, National Association	93.09	75.26	15.31
Bradesco Bank	92.24	78.21	7.51
Banesco Usa	92.02	75.44	14.70
U. S. Century Bank	90.14	76.07	16.52
Bankunited, National Association	87.84	69.57	25.19
Pacific National Bank	85.96	68.92	17.53
Intercredit Bank, National Association	85.53	71.53	17.38
City National Bank Of Florida	84.45	67.58	24.74
First State Bank Of The Florida Keys	79.47	66.86	24.54
Eastern National Bank	74.37	65.54	0.71
Terrabank, National Association	73.78	66.51	27.44
Sunstate Bank	67.15	55.26	10.32
Grove Bank & Trust	64.64	49.99	30.22
Helm Bank Usa	61.67	55.50	41.06
Banco Do Brasil Americas	56.36	50.73	36.65

<b>Select Peer Average</b>	82.50	69.28	17.99
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the six months June 30, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,852,698	<b>1.70</b>	18.92
International Finance Bank	1,092,923	<b>1.34</b>	14.32
Pacific National Bank	1,244,790	<b>1.00</b>	8.94
Banesco Usa	4,038,382	<b>0.94</b>	8.20
Ocean Bank	6,401,250	<b>0.93</b>	9.89
U. S. Century Bank	2,509,887	<b>0.92</b>	11.91
First State Bank Of The Florida Keys	1,242,138	<b>0.88</b>	10.79
Helm Bank Usa	1,109,046	<b>0.85</b>	11.29
Interamerican Bank, A Fsb	262,562	<b>0.79</b>	5.97
Bradesco Bank	4,177,012	<b>0.76</b>	6.46
Bankunited, National Association	35,815,521	<b>0.68</b>	7.90
Sunstate Bank	505,182	<b>0.64</b>	5.01
City National Bank Of Florida	26,925,250	<b>0.50</b>	5.60
Amerant Bank, National Association	9,812,288	<b>0.44</b>	5.26
Terrabank, National Association	808,754	<b>0.36</b>	5.93
Gulf Atlantic Bank	149,686	<b>0.27</b>	3.34
Grove Bank & Trust	1,134,152	<b>0.01</b>	0.06
Intercredit Bank, National Association	603,068	<b>(1.27)</b>	(16.49)
Eastern National Bank	173,928	<b>(2.91)</b>	(33.75)

<b>Select Peer Average</b>	5,308,343	0.46	4.71
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the six months June 30, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.43	1.34	<b>42.49</b>	11.08
International Finance Bank	0.60	2.00	<b>56.78</b>	9.59
Pacific National Bank	0.30	1.59	<b>57.27</b>	10.83
U. S. Century Bank	0.47	1.29	<b>57.43</b>	12.47
Bankunited, National Association	0.27	1.45	<b>59.48</b>	21.44
Banesco Usa	0.52	1.53	<b>60.07</b>	11.58
City National Bank Of Florida	0.41	0.92	<b>61.53</b>	27.13
Bradesco Bank	0.53	1.41	<b>64.71</b>	17.63
Ocean Bank	0.45	2.07	<b>67.06</b>	9.36
Helm Bank Usa	0.50	2.37	<b>67.58</b>	8.33
Amerant Bank, National Association	0.71	2.09	<b>70.15</b>	13.51
Sunstate Bank	0.56	2.26	<b>76.49</b>	7.74
Interamerican Bank, A Fsb	0.24	3.22	<b>78.50</b>	3.53
First State Bank Of The Florida Keys	0.33	2.05	<b>78.67</b>	7.03
Terrabank, National Association	0.68	1.94	<b>81.23</b>	6.59
Gulf Atlantic Bank	0.25	2.71	<b>86.30</b>	6.05
Grove Bank & Trust	0.86	1.94	<b>101.10</b>	10.08
<b>Intercredit Bank, National Association</b>	<b>0.14</b>	<b>3.18</b>	<b>144.20</b>	<b>5.29</b>
Eastern National Bank	0.36	5.82	<b>192.51</b>	2.92

<b>Select Peer Average</b>	0.45	2.17	79.13	10.64
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the six months June 30, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.78	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	0.95	0.01	<b>0.01</b>	0.13
Pacific National Bank	0.62	0.02	<b>0.02</b>	0.14
Sunstate Bank	0.89	0.04	<b>0.02</b>	0.21
U. S. Century Bank	1.19	0.04	<b>0.03</b>	0.34
Ocean Bank	1.39	0.05	<b>0.12</b>	1.08
BanESCO USA	1.16	0.17	<b>0.13</b>	1.01
Bradesco Bank	0.99	0.17	<b>0.13</b>	1.06
First State Bank Of The Florida Keys	1.15	0.23	<b>0.16</b>	1.35
International Finance Bank	1.29	0.29	<b>0.24</b>	2.33
Banco Do Brasil Americas	1.50	0.74	<b>0.37</b>	3.80
City National Bank Of Florida	0.88	0.67	<b>0.45</b>	4.81
Helm Bank USA	1.72	0.95	<b>0.53</b>	5.85
<b>Intercredit Bank, National Association</b>	<b>1.68</b>	<b>0.79</b>	<b>0.56</b>	<b>5.94</b>
Terrabank, National Association	1.35	1.10	<b>0.73</b>	9.91
BankUnited, National Association	0.92	1.62	<b>1.13</b>	5.95
Interamerican Bank, A Fsb	2.47	1.52	<b>1.21</b>	7.99
Amerant Bank, National Association	1.29	1.38	<b>1.24</b>	13.51
Eastern National Bank	2.26	3.71	<b>2.43</b>	23.84

<b>Select Peer Average</b>	1.34	0.71	0.50	4.70
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
For the six months June 30, 2024

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>2.28</b>	25.74	0.00	0.00	0.71
Bradesco Bank	<b>1.30</b>	9.54	0.00	1.19	6.24
Pacific National Bank	<b>1.30</b>	8.39	0.00	0.00	17.53
Sunstate Bank	<b>0.99</b>	16.56	12.75	0.00	10.32
Terrabank, National Association	<b>0.81</b>	2.12	0.00	0.00	27.38
Ocean Bank	<b>0.80</b>	1.06	0.00	2.76	8.66
First State Bank Of The Florida Keys	<b>0.72</b>	5.73	0.00	8.55	15.99
Amerant Bank, National Association	<b>0.66</b>	2.45	0.00	2.26	13.03
Banesco Usa	<b>0.65</b>	4.88	0.00	4.53	10.02
Helm Bank Usa	<b>0.62</b>	1.25	0.00	0.00	40.97
Gulf Atlantic Bank	<b>0.54</b>	2.32	0.00	1.88	12.04
City National Bank Of Florida	<b>0.53</b>	1.89	0.00	10.50	14.07
Grove Bank & Trust	<b>0.48</b>	15.29	0.00	20.77	9.15
Interamerican Bank, A Fsb	<b>0.41</b>	18.73	0.00	0.00	0.00
Intercredit Bank, National Association	<b>0.32</b>	9.27	0.00	0.00	17.38
Banco Do Brasil Americas	<b>0.23</b>	11.36	0.09	0.00	36.34
U. S. Century Bank	<b>0.21</b>	2.93	0.00	6.90	9.62
International Finance Bank	<b>0.13</b>	8.07	0.00	1.07	5.33
Bankunited, National Association	<b>0.04</b>	1.19	0.00	0.03	25.16

<b>Select Peer Average</b>	0.69	7.83	0.68	3.18	14.73
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
For the six months June 30, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>83.76</b>	0.43	0.00	0.06
Ocean Bank	<b>81.80</b>	1.25	0.08	0.02
Interamerican Bank, A Fsb	<b>77.67</b>	2.34	0.00	0.00
Bradesco Bank	<b>77.43</b>	0.95	0.00	0.01
Gulf Atlantic Bank	<b>75.17</b>	3.90	0.00	0.00
U. S. Century Bank	<b>75.16</b>	0.60	0.00	0.00
Banesco Usa	<b>74.56</b>	0.73	0.00	0.00
<b>Intercredit Bank, National Association</b>	<b>70.33</b>	<b>0.79</b>	<b>0.00</b>	<b>0.00</b>
Bankunited, National Association	<b>68.93</b>	0.36	0.01	0.22
Pacific National Bank	<b>68.49</b>	2.48	0.00	0.02
Amerant Bank, National Association	<b>68.00</b>	1.53	0.21	0.24
City National Bank Of Florida	<b>66.82</b>	0.27	0.00	0.37
First State Bank Of The Florida Keys	<b>66.09</b>	0.96	0.00	0.00
Terrabank, National Association	<b>65.61</b>	0.75	0.00	0.00
Eastern National Bank	<b>64.06</b>	2.47	0.00	0.00
Sunstate Bank	<b>54.76</b>	1.10	0.00	1.49
Helm Bank Usa	<b>54.55</b>	0.49	0.00	0.00
Banco Do Brasil Americas	<b>49.97</b>	0.20	0.00	0.37
Grove Bank & Trust	<b>49.10</b>	1.24	0.00	0.00

<b>Select Peer Average</b>	68.01	1.20	0.02	0.15
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
For the six months June 30, 2024

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	56.09	41.16	97.25	0.00	2.75
International Finance Bank	47.65	52.35	100.00	0.00	0.00
Helm Bank Usa	45.83	53.10	98.94	1.06	0.00
Banco Do Brasil Americas	44.62	55.32	99.93	0.00	0.07
Banesco Usa	34.61	59.22	93.82	0.00	6.18
Sunstate Bank	32.73	61.64	94.37	0.00	5.63
Ocean Bank	31.18	67.06	98.23	0.00	1.77
U. S. Century Bank	26.67	66.09	92.75	0.00	7.25
Bankunited, National Association	26.60	62.84	89.44	0.00	10.56
First State Bank Of The Florida Keys	24.80	68.46	93.26	2.09	4.65
Interamerican Bank, A Fsb	23.45	76.04	99.49	0.00	0.51
Grove Bank & Trust	22.63	64.15	86.77	1.64	11.59
Bradesco Bank	22.49	75.25	97.74	1.32	0.94
City National Bank Of Florida	19.39	70.24	89.63	0.17	10.20
Pacific National Bank	18.60	72.96	91.56	0.00	8.44
Eastern National Bank	18.28	81.65	99.93	0.07	0.00
Amerant Bank, National Association	17.01	74.12	91.14	0.00	8.86
Intercredit Bank, National Association	14.33	77.81	92.14	0.00	7.86
Gulf Atlantic Bank	14.27	75.34	89.61	0.00	10.39

<b>Select Peer Average</b>	28.48	66.04	94.53	0.33	5.14
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the six months June 30, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	5.85	2.62	<b>4.17</b>	99.95
International Finance Bank	5.54	3.27	<b>4.01</b>	99.25
Helm Bank Usa	4.84	1.85	<b>3.99</b>	92.50
Banco Do Brasil Americas	5.39	3.33	<b>3.79</b>	98.42
Amerant Bank, National Association	6.36	3.62	<b>3.54</b>	93.28
Ocean Bank	5.88	3.86	<b>3.45</b>	95.94
Gulf Atlantic Bank	6.31	3.66	<b>3.40</b>	93.63
Sunstate Bank	5.95	4.20	<b>3.28</b>	95.03
Pacific National Bank	6.06	3.99	<b>3.15</b>	95.37
Eastern National Bank	5.69	3.50	<b>3.03</b>	94.07
BanESCO Usa	5.75	4.50	<b>3.00</b>	96.11
First State Bank Of The Florida Keys	4.67	3.03	<b>2.71</b>	98.89
U. S. Century Bank	5.30	3.79	<b>2.71</b>	95.55
BankUnited, National Association	5.59	3.46	<b>2.66</b>	96.39
Terrabank, National Association	3.92	2.47	<b>2.62</b>	97.15
Bradesco Bank	6.01	4.38	<b>2.60</b>	94.90
Intercredit Bank, National Association	5.31	4.09	<b>2.18</b>	99.14
Grove Bank & Trust	4.31	3.47	<b>1.96</b>	96.15
City National Bank Of Florida	4.93	3.28	<b>1.84</b>	95.41

<b>Select Peer Average</b>	5.46	3.49	2.66	96.16
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