

# Helm Bank Usa

Miami, FL

Established

12/8/1989

## Florida Bank and Thrift Performance Report

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#### **FLORIDA BANKING TEAM**

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*South Florida Group*

**For the six months June 30, 2024**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,401,701
City National Bank Of Florida	26,204,165
Amerant Bank, National Association	9,730,061
Ocean Bank	6,367,450
Bradesco Bank	4,372,598
Banesco Usa	4,169,323
Banco Do Brasil Americas	2,825,773
U. S. Century Bank	2,457,323
Pacific National Bank	1,245,087
First State Bank Of The Florida Keys	1,215,545
Grove Bank & Trust	1,209,777
International Finance Bank	1,112,373
Helm Bank Usa	1,033,052
Terrabank, National Association	783,906
Intercredit Bank, National Association	602,691
Sunstate Bank	549,583
Interamerican Bank, A Fsb	268,192
Eastern National Bank	157,833
Gulf Atlantic Bank	151,346

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.70
International Finance Bank	1.34
Pacific National Bank	1.00
Banesco Usa	0.94
Ocean Bank	0.93
U. S. Century Bank	0.92
First State Bank Of The Florida Keys	0.88
Helm Bank Usa	0.85
Interamerican Bank, A Fsb	0.79
Bradesco Bank	0.76
Bankunited, National Association	0.68
Sunstate Bank	0.64
City National Bank Of Florida	0.50
Amerant Bank, National Association	0.44
Terrabank, National Association	0.36
Gulf Atlantic Bank	0.27
Grove Bank & Trust	0.01
Intercredit Bank, National Association	(1.27)
Eastern National Bank	(2.91)

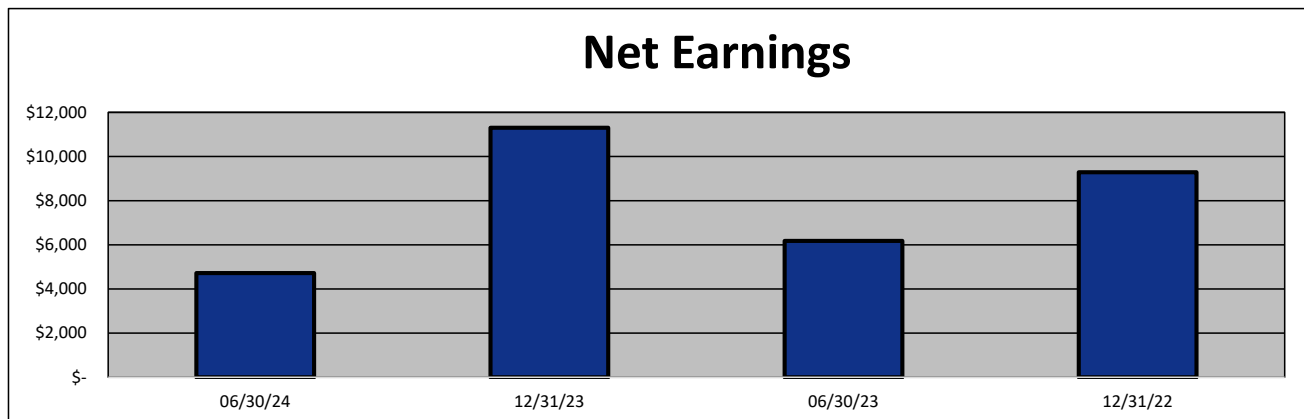
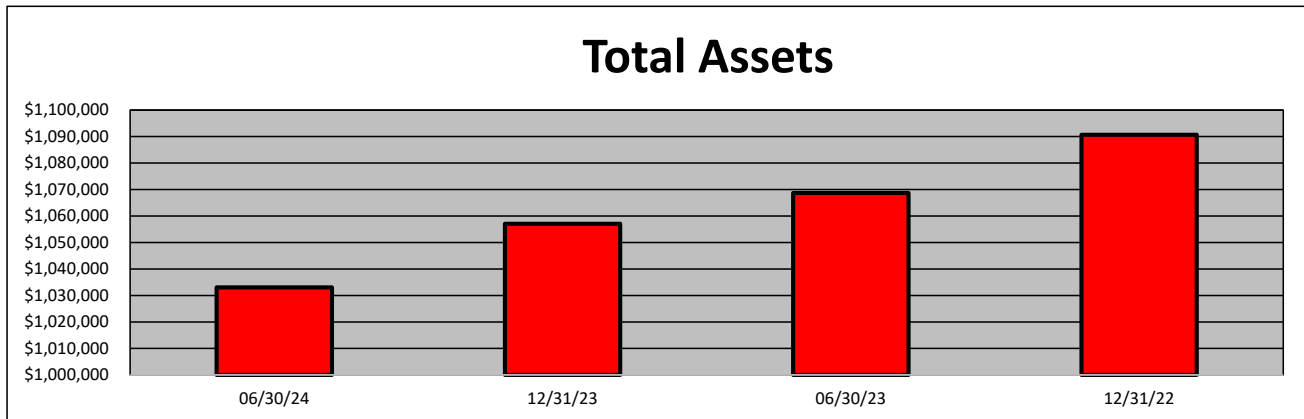
**EXECUTIVE SUMMARY - Helm Bank USA**  
(Percentage)

Period Ending	06/30/24	12/31/23	06/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.09	7.99	6.94	5.95	9.59	9.56
Leverage Ratio	11.33	10.79	10.07	9.34	10.67	10.32
Tier 1 Cap/Risk Based Assets	29.08	28.55	30.16	28.61	12.61	14.70
Risk Based Ratio	30.35	29.81	31.42	29.87	13.45	15.76
Common Equity Tier 1 Capital Ratio	29.08	28.55	30.16	28.61	12.57	14.51
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	61.67	55.78	50.29	46.29	75.33	82.50
Loans/Assets	55.50	50.78	46.51	43.26	63.16	69.28
Securities/Assets	41.06	42.87	41.19	44.01	19.74	17.99
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.85	1.00	1.08	0.80	0.75	0.46
Return on Avg Equity	11.29	15.59	17.20	12.17	10.61	4.71
Nonint Income/Avg Assets	0.50	0.52	0.48	0.60	0.79	0.45
Net Overhead Ratio	2.37	2.25	2.06	1.78	2.14	2.17
Efficiency Ratio	67.58	64.72	60.65	69.21	72.23	79.13
Assets (per million) per Employee	8.33	8.46	8.62	8.94	10.25	10.64
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.72	1.72	1.70	1.72	1.31	1.34
Nonperforming Loans/Total Loans	0.95	1.28	1.22	1.01	0.56	0.71
Nonperforming Assets/Total Assets	0.53	0.65	0.57	0.44	0.38	0.50
Adjusted Texas Ratio	5.85	7.35	7.32	6.56	4.10	4.70
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	4.84	4.39	4.21	3.14	5.44	5.46
Cost of funds	1.85	1.00	0.82	0.27	3.03	3.49
Net interest margin	3.99	3.97	3.87	3.03	2.85	2.66
Avg Earning Assets/Avg Assets	92.50	92.77	93.66	91.64	95.94	96.16

**SELECTED FINANCIAL DATA - Helm Bank USA**  
(Dollars in Thousands)

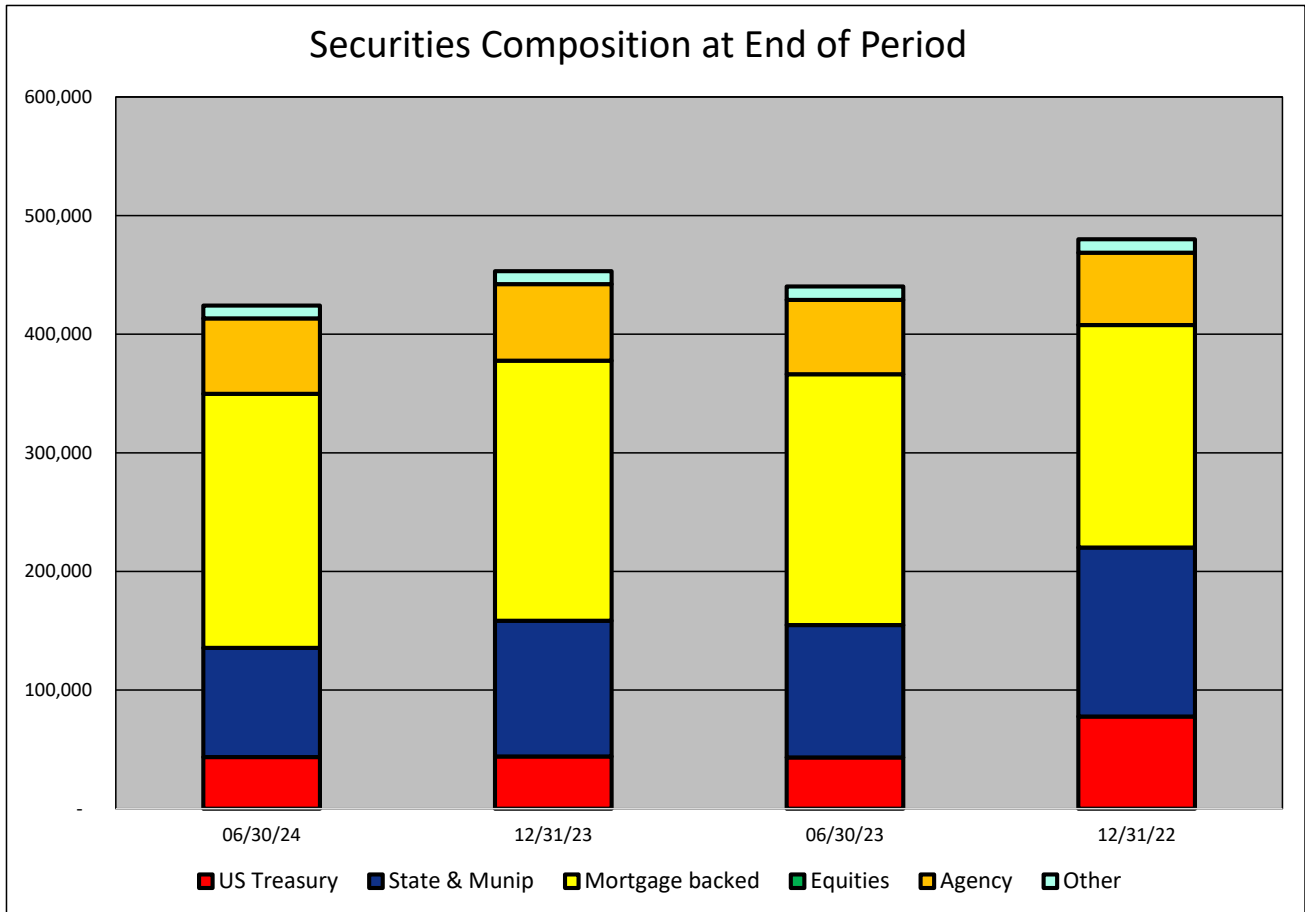
<b>As of:</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	1,033,052	1,057,089	1,068,714	1,090,690	(35,662)	(3.34)
Cash and Equivalents	19,281	50,989	117,614	122,823	(98,333)	(83.61)
Securities	424,156	453,147	440,193	479,982	(16,037)	(3.64)
Loans, net	573,355	536,821	497,093	471,809	76,262	15.34
Deposit Accounts	929,689	962,366	988,476	1,019,302	(58,787)	(5.95)
Fed Funds & Repos	10,000	-	-	-	10,000	NA
Total Equity	83,532	84,472	74,205	64,869	9,327	12.57

<b>Period Ending</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	4,721	11,301	6,180	9,286	(1,459)	(23.61)
Interest Income	24,802	45,984	22,656	33,308	2,146	9.47
Interest Expense	4,345	4,354	1,803	1,186	2,542	140.99
Net Interest Income	20,457	41,630	20,853	32,122	(396)	(1.90)
Prov for Credit Losses	697	867	71	(258)	626	881.69
Noninterest income	2,756	5,925	2,760	6,958	(4)	(0.14)
Gain on Sale of Securities	(337)	(1,076)	(1,076)	(6)	739	(68.68)
Noninterest Expense	15,918	31,318	14,594	27,495	1,324	9.07
Net Operating Income	6,598	15,370	8,948	11,843	(2,350)	(26.26)
Income Taxes	1,527	3,005	1,692	2,436	(165)	(9.75)



**SECURITIES COMPOSITION - Helm Bank USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	43,542	44,051	43,237	77,758	305	0.71
State & Munip	92,034	114,401	111,619	142,391	(19,585)	(17.55)
Mortgage backed	214,099	219,203	211,337	187,500	2,762	1.31
Equities	-	-	-	-	-	NA
Agency	63,669	64,506	62,711	61,020	958	1.53
Other	10,812	10,986	11,289	11,313	(477)	(4.23)
<b>Total Securities</b>	<b>424,156</b>	<b>453,147</b>	<b>440,193</b>	<b>479,982</b>	<b>(16,037)</b>	<b>(3.64)</b>

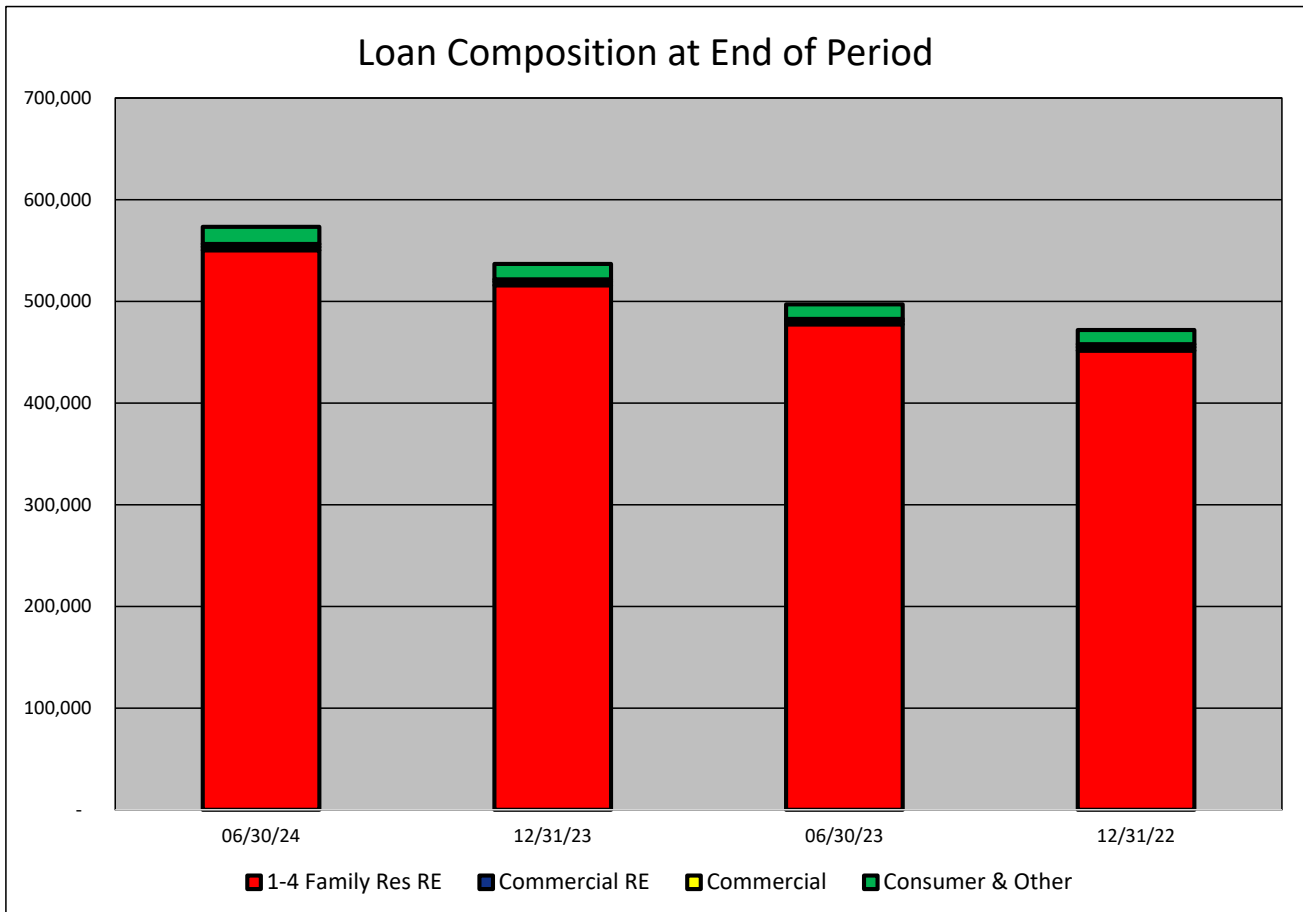


**LOAN PORTFOLIO COMPOSITION - Helm Bank USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	550,221	515,864	477,436	451,647	72,785	15.24
Commercial RE	3,277	3,468	3,221	3,323	56	1.74
Commercial	2,958	2,355	2,129	2,934	829	38.94
Consumer & Other	16,899	15,134	14,307	13,905	2,592	18.12
<b>Loans, Net</b>	<b>573,355</b>	<b>536,821</b>	<b>497,093</b>	<b>471,809</b>	<b>76,262</b>	<b>15.34</b>



**LOAN PORTFOLIO QUALITY - Helm Bank USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	9,247	8,118	8,118	8,364	1,129	13.91
Total Recoveries	164	93	58	122	106	182.76
Total Charge-offs	258	150	137	110	121	88.32
Provision Expense	697	867	71	(258)	626	881.69
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	319	319	-	(319)	(100.00)
Ending Balance	9,850	9,247	8,429	8,118	1,421	16.86

**NON-PERFORMING ASSETS:**

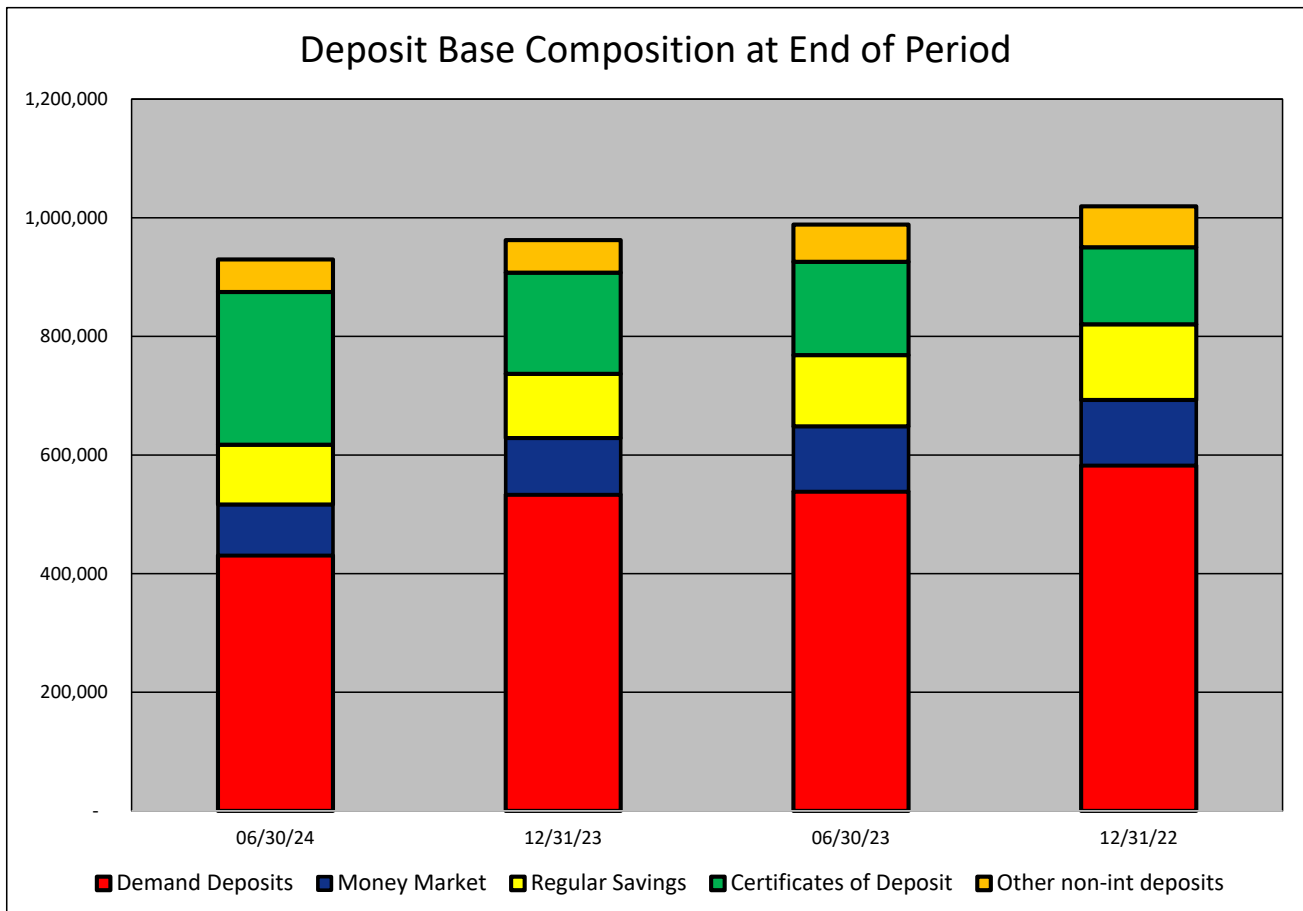
Total-90+ Days Past Due	10	-	502	-	(492)	(98.01)
Total-Nonaccrual	5,449	6,892	5,548	4,786	(99)	(1.78)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	5,459	6,892	6,050	4,786	(591)	(9.77)

**DEPOSIT BASE COMPOSITION - Helm Bank USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

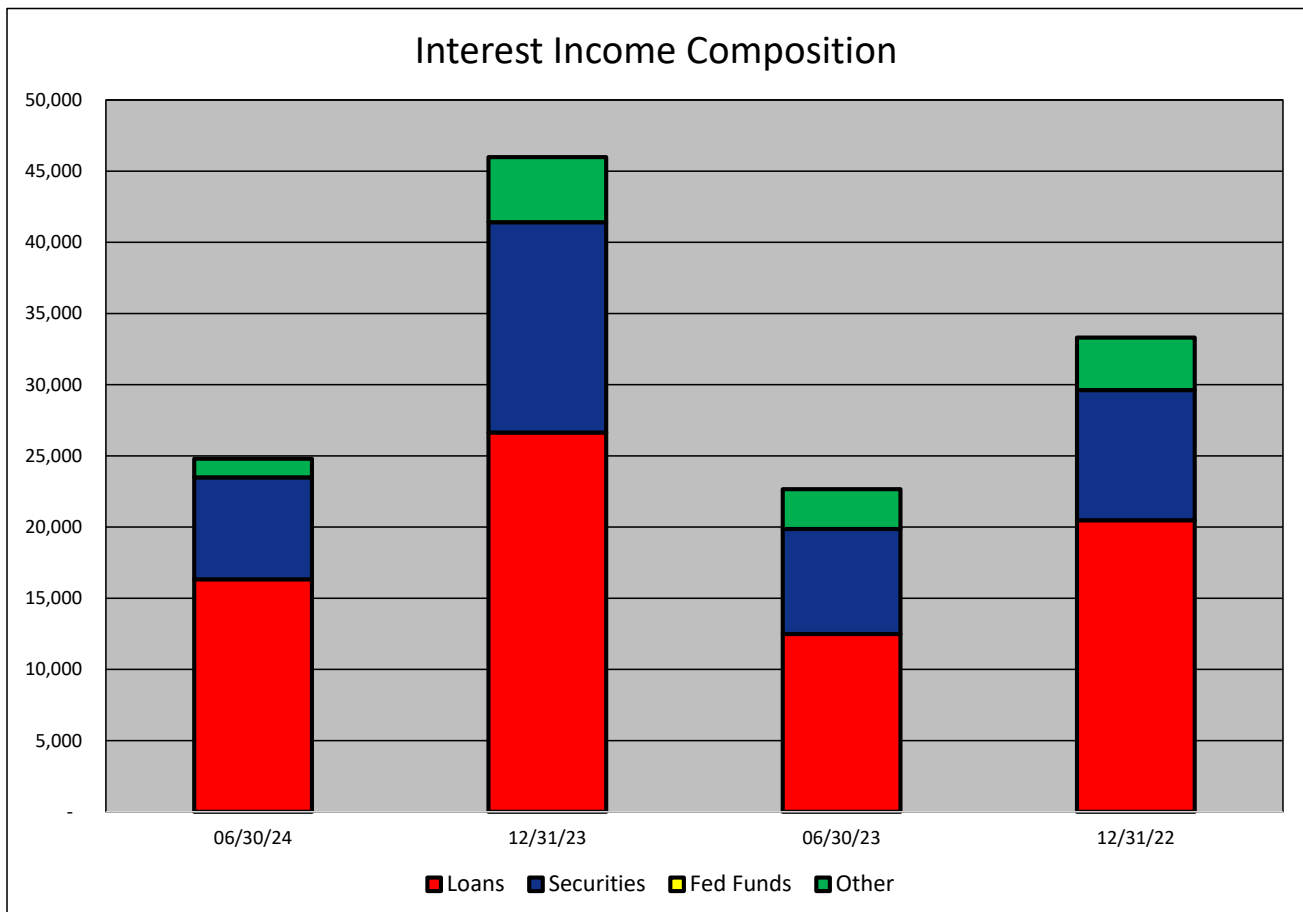
Demand Deposits	430,684	533,173	538,349	582,502	(107,665)	(20.00)
Money Market	85,848	95,333	110,042	110,274	(24,194)	(21.99)
Regular Savings	100,882	108,365	120,019	127,659	(19,137)	(15.94)
Certificates of Deposit	257,481	170,603	157,428	129,740	100,053	63.55
Other non-int deposits	54,794	54,892	62,638	69,127	(7,844)	(12.52)
<b>Total Deposits</b>	<b>929,689</b>	<b>962,366</b>	<b>988,476</b>	<b>1,019,302</b>	<b>(58,787)</b>	<b>(5.95)</b>





**INTEREST INCOME COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	16,334	26,639	12,487	20,480	3,847	30.81
Securities	7,156	14,775	7,379	9,143	(223)	(3.02)
Fed Funds	-	-	-	-	-	NA
Other	1,312	4,570	2,790	3,685	(1,478)	(52.97)
<b>Total Int Income</b>	24,802	45,984	22,656	33,308	2,146	9.47

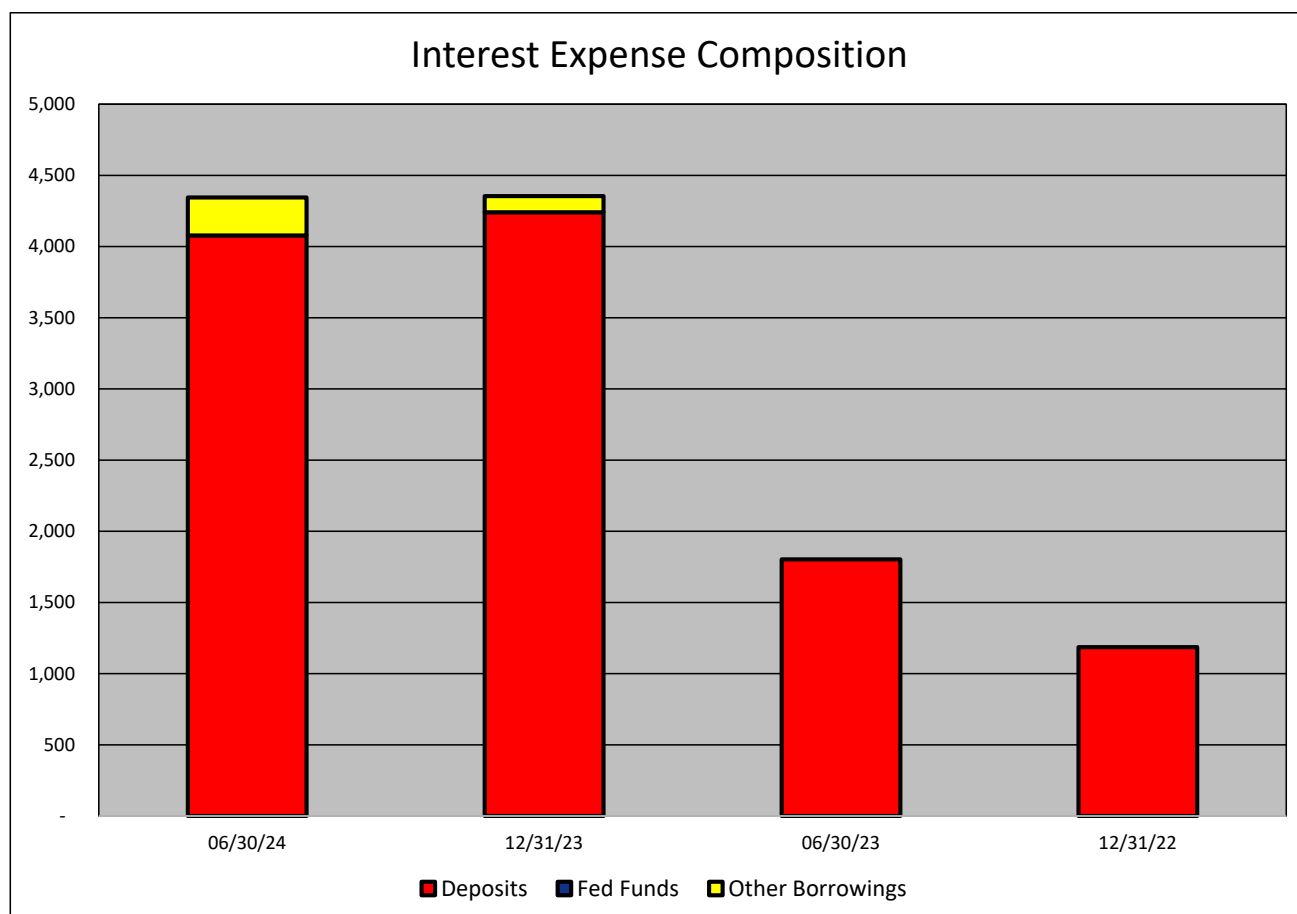


**INTEREST EXPENSE COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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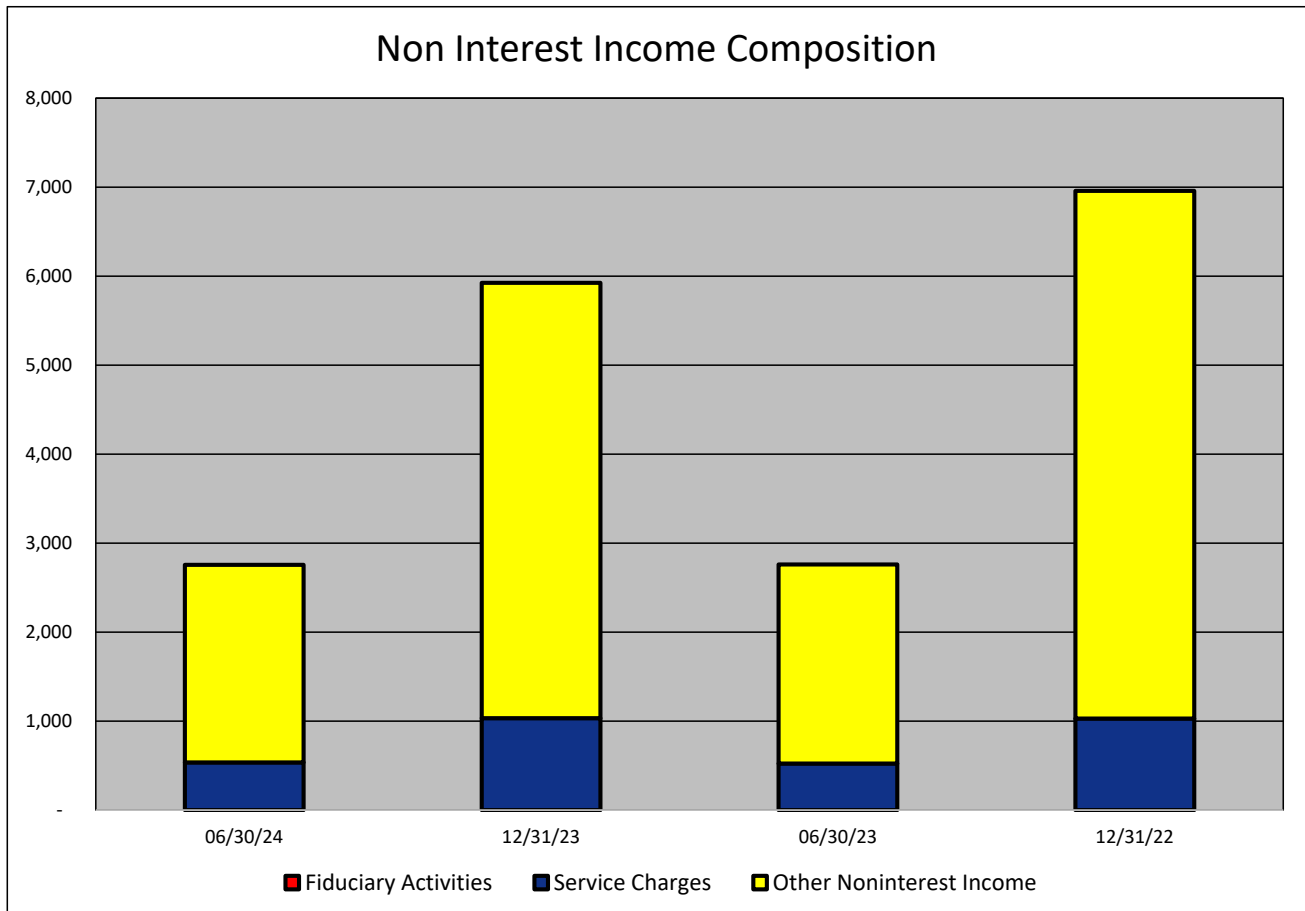
**INTEREST EXPENSE CATEGORY**

Deposits	4,078	4,241	1,803	1,186	2,275	126.18
Fed Funds	-	-	-	-	-	NA
Other Borrowings	267	113	-	-	267	NA
<b>Total Int Expense</b>	<b>4,345</b>	<b>4,354</b>	<b>1,803</b>	<b>1,186</b>	<b>2,542</b>	<b>140.99</b>



**NONINTEREST INCOME COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	535	1,033	523	1,029	12	2.29
Other Noninterest Income	2,221	4,892	2,237	5,929	(16)	(0.72)
<b>Total Nonint. Income</b>	<b>2,756</b>	<b>5,925</b>	<b>2,760</b>	<b>6,958</b>	<b>(4)</b>	<b>(0.14)</b>

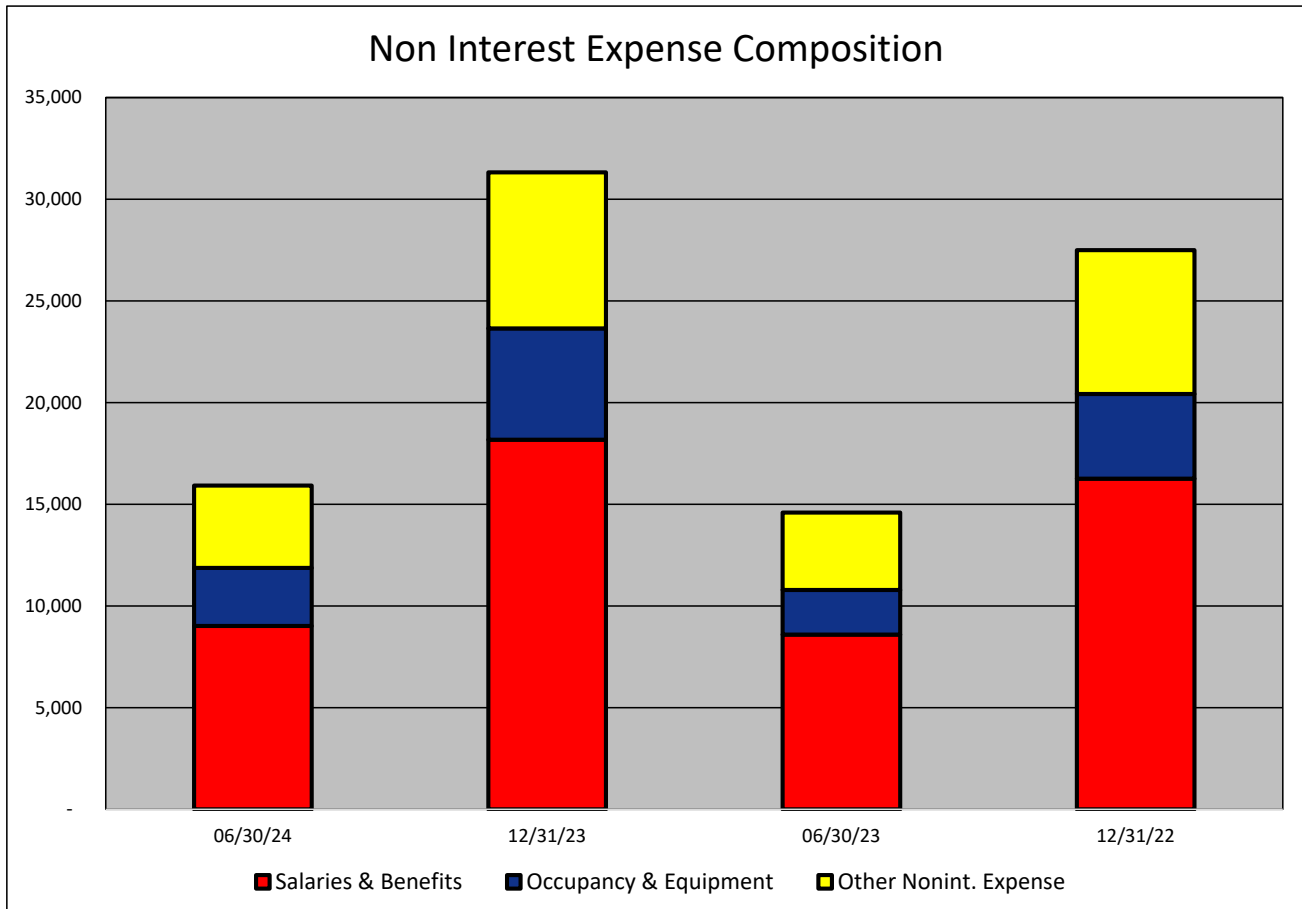


**NONINTEREST EXPENSE COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	9,015	18,173	8,592	16,257	423	4.92
Occupancy & Equipment	2,857	5,474	2,195	4,167	662	30.16
Other Nonint. Expense	4,046	7,671	3,807	7,071	239	6.28
<b>Total Nonint. Expense</b>	<b>15,918</b>	<b>31,318</b>	<b>14,594</b>	<b>27,495</b>	<b>1324</b>	<b>9.07</b>



**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Bradesco Bank	4,372,598	3,695,412	<b>18.33</b>
Banesco Usa	4,169,323	3,573,089	<b>16.69</b>
Gulf Atlantic Bank	151,346	131,335	<b>15.24</b>
Sunstate Bank	549,583	481,290	<b>14.19</b>
Grove Bank & Trust	1,209,777	1,082,886	<b>11.72</b>
International Finance Bank	1,112,373	997,723	<b>11.49</b>
U. S. Century Bank	2,457,323	2,225,869	<b>10.40</b>
Terrabank, National Association	783,906	737,902	<b>6.23</b>
Pacific National Bank	1,245,087	1,183,069	<b>5.24</b>
Ocean Bank	6,367,450	6,067,664	<b>4.94</b>
Interamerican Bank, A Fsb	268,192	256,230	<b>4.67</b>
Intercredit Bank, National Association	602,691	577,516	<b>4.36</b>
Banco Do Brasil Americas	2,825,773	2,726,849	<b>3.63</b>
Amerant Bank, National Association	9,730,061	9,503,281	<b>2.39</b>
First State Bank Of The Florida Keys	1,215,545	1,214,437	<b>0.09</b>
City National Bank Of Florida	26,204,165	26,311,788	<b>(0.41)</b>
Bankunited, National Association	35,401,701	35,784,457	<b>(1.07)</b>
Helm Bank Usa	1,033,052	1,068,714	<b>(3.34)</b>
Eastern National Bank	157,833	216,239	<b>(27.01)</b>

<b>Select Peer Average</b>	5,255,673	5,149,250	<b>5.15</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Loans \$'000		% Change in Loans
	This Year	Last Year	
Grove Bank & Trust	604,805	425,550	<b>42.12</b>
Banco Do Brasil Americas	1,433,466	1,056,857	<b>35.63</b>
Sunstate Bank	303,684	237,221	<b>28.02</b>
Interamerican Bank, A Fsb	213,580	175,485	<b>21.71</b>
Bradesco Bank	3,419,609	2,846,999	<b>20.11</b>
Banesco Usa	3,145,323	2,667,369	<b>17.92</b>
U. S. Century Bank	1,869,249	1,595,959	<b>17.12</b>
Helm Bank Usa	573,355	497,093	<b>15.34</b>
Gulf Atlantic Bank	114,870	99,951	<b>14.93</b>
Terrabank, National Association	521,372	464,335	<b>12.28</b>
Pacific National Bank	858,143	771,298	<b>11.26</b>
International Finance Bank	943,899	870,175	<b>8.47</b>
Ocean Bank	5,282,062	4,920,905	<b>7.34</b>
Amerant Bank, National Association	7,322,911	7,216,958	<b>1.47</b>
City National Bank Of Florida	17,707,481	17,475,815	<b>1.33</b>
Bankunited, National Association	24,628,484	24,629,990	<b>(0.01)</b>
Intercredit Bank, National Association	431,088	436,500	<b>(1.24)</b>
First State Bank Of The Florida Keys	812,699	842,821	<b>(3.57)</b>
Eastern National Bank	103,446	121,667	<b>(14.98)</b>
<b>Select Peer Average</b>	<b>3,699,449</b>	<b>3,544,892</b>	<b>12.38</b>

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the six months June 30, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.18	<b>13.17</b>	18.68	19.94	18.68
Banesco Usa	11.63	<b>12.98</b>	0.00	0.00	0.00
Bradesco Bank	11.49	<b>12.23</b>	18.30	19.40	18.30
Pacific National Bank	11.53	<b>11.42</b>	16.25	16.91	16.25
Sunstate Bank	12.03	<b>11.35</b>	13.45	14.08	13.45
Helm Bank Usa	8.09	<b>11.33</b>	29.08	30.35	29.08
Grove Bank & Trust	10.05	<b>10.47</b>	17.17	18.42	17.17
City National Bank Of Florida	9.18	<b>10.30</b>	14.01	14.89	14.01
Ocean Bank	9.70	<b>10.26</b>	11.57	12.82	11.57
First State Bank Of The Florida Keys	8.60	<b>9.86</b>	16.06	17.31	16.06
Intercredit Bank, National Association	8.29	<b>9.83</b>	14.71	15.97	14.71
Banco Do Brasil Americas	9.44	<b>9.79</b>	24.16	25.42	24.16
International Finance Bank	9.50	<b>9.79</b>	12.11	13.36	12.11
Bankunited, National Association	8.97	<b>9.55</b>	13.46	14.36	13.46
Amerant Bank, National Association	8.47	<b>9.09</b>	10.72	11.91	10.72
Gulf Atlantic Bank	8.24	<b>9.06</b>	10.95	11.81	10.95
U. S. Century Bank	8.05	<b>8.94</b>	11.82	13.01	11.82
Terrabank, National Association	6.50	<b>8.52</b>	14.09	15.44	10.33
Eastern National Bank	8.72	<b>8.23</b>	12.80	14.06	12.80

<b>Select Peer Average</b>	9.56	10.32	14.70	15.76	14.51
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the six months June 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Gulf Atlantic Bank	95.17	75.90	13.92
Ocean Bank	94.97	82.95	11.44
International Finance Bank	94.58	84.85	6.60
Interamerican Bank, A Fsb	94.00	79.64	0.00
Amerant Bank, National Association	93.09	75.26	15.31
Bradesco Bank	92.24	78.21	7.51
Banesco Usa	92.02	75.44	14.70
U. S. Century Bank	90.14	76.07	16.52
Bankunited, National Association	87.84	69.57	25.19
Pacific National Bank	85.96	68.92	17.53
Intercredit Bank, National Association	85.53	71.53	17.38
City National Bank Of Florida	84.45	67.58	24.74
First State Bank Of The Florida Keys	79.47	66.86	24.54
Eastern National Bank	74.37	65.54	0.71
Terrabank, National Association	73.78	66.51	27.44
Sunstate Bank	67.15	55.26	10.32
Grove Bank & Trust	64.64	49.99	30.22
Helm Bank Usa	61.67	55.50	41.06
Banco Do Brasil Americas	56.36	50.73	36.65

<b>Select Peer Average</b>	82.50	69.28	17.99
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the six months June 30, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,852,698	<b>1.70</b>	18.92
International Finance Bank	1,092,923	<b>1.34</b>	14.32
Pacific National Bank	1,244,790	<b>1.00</b>	8.94
Banesco Usa	4,038,382	<b>0.94</b>	8.20
Ocean Bank	6,401,250	<b>0.93</b>	9.89
U. S. Century Bank	2,509,887	<b>0.92</b>	11.91
First State Bank Of The Florida Keys	1,242,138	<b>0.88</b>	10.79
Helm Bank Usa	1,109,046	<b>0.85</b>	<b>11.29</b>
Interamerican Bank, A Fsb	262,562	<b>0.79</b>	5.97
Bradesco Bank	4,177,012	<b>0.76</b>	6.46
Bankunited, National Association	35,815,521	<b>0.68</b>	7.90
Sunstate Bank	505,182	<b>0.64</b>	5.01
City National Bank Of Florida	26,925,250	<b>0.50</b>	5.60
Amerant Bank, National Association	9,812,288	<b>0.44</b>	5.26
Terrabank, National Association	808,754	<b>0.36</b>	5.93
Gulf Atlantic Bank	149,686	<b>0.27</b>	3.34
Grove Bank & Trust	1,134,152	<b>0.01</b>	0.06
Intercredit Bank, National Association	603,068	<b>(1.27)</b>	(16.49)
Eastern National Bank	173,928	<b>(2.91)</b>	(33.75)

<b>Select Peer Average</b>	5,308,343	0.46	4.71
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the six months June 30, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.43	1.34	<b>42.49</b>	11.08
International Finance Bank	0.60	2.00	<b>56.78</b>	9.59
Pacific National Bank	0.30	1.59	<b>57.27</b>	10.83
U. S. Century Bank	0.47	1.29	<b>57.43</b>	12.47
Bankunited, National Association	0.27	1.45	<b>59.48</b>	21.44
Banesco Usa	0.52	1.53	<b>60.07</b>	11.58
City National Bank Of Florida	0.41	0.92	<b>61.53</b>	27.13
Bradesco Bank	0.53	1.41	<b>64.71</b>	17.63
Ocean Bank	0.45	2.07	<b>67.06</b>	9.36
Helm Bank Usa	0.50	2.37	<b>67.58</b>	8.33
Amerant Bank, National Association	0.71	2.09	<b>70.15</b>	13.51
Sunstate Bank	0.56	2.26	<b>76.49</b>	7.74
Interamerican Bank, A Fsb	0.24	3.22	<b>78.50</b>	3.53
First State Bank Of The Florida Keys	0.33	2.05	<b>78.67</b>	7.03
Terrabank, National Association	0.68	1.94	<b>81.23</b>	6.59
Gulf Atlantic Bank	0.25	2.71	<b>86.30</b>	6.05
Grove Bank & Trust	0.86	1.94	<b>101.10</b>	10.08
Intercredit Bank, National Association	0.14	3.18	<b>144.20</b>	5.29
Eastern National Bank	0.36	5.82	<b>192.51</b>	2.92

<b>Select Peer Average</b>	0.45	2.17	79.13	10.64
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the six months June 30, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.78	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	0.95	0.01	<b>0.01</b>	0.13
Pacific National Bank	0.62	0.02	<b>0.02</b>	0.14
Sunstate Bank	0.89	0.04	<b>0.02</b>	0.21
U. S. Century Bank	1.19	0.04	<b>0.03</b>	0.34
Ocean Bank	1.39	0.05	<b>0.12</b>	1.08
BanESCO USA	1.16	0.17	<b>0.13</b>	1.01
Bradesco Bank	0.99	0.17	<b>0.13</b>	1.06
First State Bank Of The Florida Keys	1.15	0.23	<b>0.16</b>	1.35
International Finance Bank	1.29	0.29	<b>0.24</b>	2.33
Banco Do Brasil Americas	1.50	0.74	<b>0.37</b>	3.80
City National Bank Of Florida	0.88	0.67	<b>0.45</b>	4.81
Helm Bank USA	1.72	0.95	<b>0.53</b>	5.85
Intercredit Bank, National Association	1.68	0.79	<b>0.56</b>	5.94
Terrabank, National Association	1.35	1.10	<b>0.73</b>	9.91
BankUnited, National Association	0.92	1.62	<b>1.13</b>	5.95
Interamerican Bank, A Fsb	2.47	1.52	<b>1.21</b>	7.99
Amerant Bank, National Association	1.29	1.38	<b>1.24</b>	13.51
Eastern National Bank	2.26	3.71	<b>2.43</b>	23.84

<b>Select Peer Average</b>	1.34	0.71	0.50	4.70
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>2.28</b>	25.74	0.00	0.00	0.71
Bradesco Bank	<b>1.30</b>	9.54	0.00	1.19	6.24
Pacific National Bank	<b>1.30</b>	8.39	0.00	0.00	17.53
Sunstate Bank	<b>0.99</b>	16.56	12.75	0.00	10.32
Terrabank, National Association	<b>0.81</b>	2.12	0.00	0.00	27.38
Ocean Bank	<b>0.80</b>	1.06	0.00	2.76	8.66
First State Bank Of The Florida Keys	<b>0.72</b>	5.73	0.00	8.55	15.99
Amerant Bank, National Association	<b>0.66</b>	2.45	0.00	2.26	13.03
Banesco Usa	<b>0.65</b>	4.88	0.00	4.53	10.02
Helm Bank Usa	<b>0.62</b>	1.25	0.00	0.00	40.97
Gulf Atlantic Bank	<b>0.54</b>	2.32	0.00	1.88	12.04
City National Bank Of Florida	<b>0.53</b>	1.89	0.00	10.50	14.07
Grove Bank & Trust	<b>0.48</b>	15.29	0.00	20.77	9.15
Interamerican Bank, A Fsb	<b>0.41</b>	18.73	0.00	0.00	0.00
Intercredit Bank, National Association	<b>0.32</b>	9.27	0.00	0.00	17.38
Banco Do Brasil Americas	<b>0.23</b>	11.36	0.09	0.00	36.34
U. S. Century Bank	<b>0.21</b>	2.93	0.00	6.90	9.62
International Finance Bank	<b>0.13</b>	8.07	0.00	1.07	5.33
Bankunited, National Association	<b>0.04</b>	1.19	0.00	0.03	25.16

<b>Select Peer Average</b>	0.69	7.83	0.68	3.18	14.73
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
For the six months June 30, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	83.76	0.43	0.00	0.06
Ocean Bank	81.80	1.25	0.08	0.02
Interamerican Bank, A Fsb	77.67	2.34	0.00	0.00
Bradesco Bank	77.43	0.95	0.00	0.01
Gulf Atlantic Bank	75.17	3.90	0.00	0.00
U. S. Century Bank	75.16	0.60	0.00	0.00
Banesco Usa	74.56	0.73	0.00	0.00
Intercredit Bank, National Association	70.33	0.79	0.00	0.00
Bankunited, National Association	68.93	0.36	0.01	0.22
Pacific National Bank	68.49	2.48	0.00	0.02
Amerant Bank, National Association	68.00	1.53	0.21	0.24
City National Bank Of Florida	66.82	0.27	0.00	0.37
First State Bank Of The Florida Keys	66.09	0.96	0.00	0.00
Terrabank, National Association	65.61	0.75	0.00	0.00
Eastern National Bank	64.06	2.47	0.00	0.00
Sunstate Bank	54.76	1.10	0.00	1.49
Helm Bank Usa	54.55	0.49	0.00	0.00
Banco Do Brasil Americas	49.97	0.20	0.00	0.37
Grove Bank & Trust	49.10	1.24	0.00	0.00

<b>Select Peer Average</b>	68.01	1.20	0.02	0.15
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
For the six months June 30, 2024

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	56.09	41.16	97.25	0.00	2.75
International Finance Bank	47.65	52.35	100.00	0.00	0.00
Helm Bank Usa	45.83	53.10	98.94	1.06	0.00
Banco Do Brasil Americas	44.62	55.32	99.93	0.00	0.07
Banesco Usa	34.61	59.22	93.82	0.00	6.18
Sunstate Bank	32.73	61.64	94.37	0.00	5.63
Ocean Bank	31.18	67.06	98.23	0.00	1.77
U. S. Century Bank	26.67	66.09	92.75	0.00	7.25
Bankunited, National Association	26.60	62.84	89.44	0.00	10.56
First State Bank Of The Florida Keys	24.80	68.46	93.26	2.09	4.65
Interamerican Bank, A Fsb	23.45	76.04	99.49	0.00	0.51
Grove Bank & Trust	22.63	64.15	86.77	1.64	11.59
Bradesco Bank	22.49	75.25	97.74	1.32	0.94
City National Bank Of Florida	19.39	70.24	89.63	0.17	10.20
Pacific National Bank	18.60	72.96	91.56	0.00	8.44
Eastern National Bank	18.28	81.65	99.93	0.07	0.00
Amerant Bank, National Association	17.01	74.12	91.14	0.00	8.86
Intercredit Bank, National Association	14.33	77.81	92.14	0.00	7.86
Gulf Atlantic Bank	14.27	75.34	89.61	0.00	10.39

<b>Select Peer Average</b>	28.48	66.04	94.53	0.33	5.14
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the six months June 30, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	5.85	2.62	<b>4.17</b>	99.95
International Finance Bank	5.54	3.27	<b>4.01</b>	99.25
Helm Bank Usa	4.84	1.85	<b>3.99</b>	92.50
Banco Do Brasil Americas	5.39	3.33	<b>3.79</b>	98.42
Amerant Bank, National Association	6.36	3.62	<b>3.54</b>	93.28
Ocean Bank	5.88	3.86	<b>3.45</b>	95.94
Gulf Atlantic Bank	6.31	3.66	<b>3.40</b>	93.63
Sunstate Bank	5.95	4.20	<b>3.28</b>	95.03
Pacific National Bank	6.06	3.99	<b>3.15</b>	95.37
Eastern National Bank	5.69	3.50	<b>3.03</b>	94.07
BanESCO Usa	5.75	4.50	<b>3.00</b>	96.11
First State Bank Of The Florida Keys	4.67	3.03	<b>2.71</b>	98.89
U. S. Century Bank	5.30	3.79	<b>2.71</b>	95.55
BankUnited, National Association	5.59	3.46	<b>2.66</b>	96.39
Terrabank, National Association	3.92	2.47	<b>2.62</b>	97.15
Bradesco Bank	6.01	4.38	<b>2.60</b>	94.90
Intercredit Bank, National Association	5.31	4.09	<b>2.18</b>	99.14
Grove Bank & Trust	4.31	3.47	<b>1.96</b>	96.15
City National Bank Of Florida	4.93	3.28	<b>1.84</b>	95.41
<b>Select Peer Average</b>	5.46	3.49	2.66	96.16