

# Gulfside Bank

Sarasota, FL

Established

11/13/2018

## Florida Bank and Thrift Performance Report

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#### **FLORIDA BANKING TEAM**

Ted Hacker, Steve Kania, Robert Brink, David Ajvazi, Erica Hines, Sacha Widmaier, Anthony Hagbartsen, Madeline Bogumil, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Allyson Wiitala, Jacob Ingram, Adam McCord, Rachel Jean, Brendan Yosko, Martha Zubia, Stephanie Flores, Joshua Koelsch, Krishna Reddy, Jacob Frantzen, Sander Ocasio, Brian Katz, Nicholas Singh, Martin Gonzalez

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the six months June 30, 2024**

Institution name	Total Assets (\$'000's)
Raymond James Bank	40,812,311
Finemark National Bank & Trust	4,132,365
The Bank Of Tampa	2,912,949
Bayfirst National Bank	1,218,124
Sanibel Captiva Community Bank	913,975
Brannen Bank	909,493
Climate First Bank	688,152
Flagship Bank	658,997
Edison National Bank	426,265
Tcm Bank, National Association	356,263
Bankflorida	338,702
First National Bank Of Pasco	314,283
Central Bank	308,854
<b>Gulfside Bank</b>	<b>283,111</b>
Waterfall Bank	231,166
Century Bank Of Florida	107,269
Gulf Coast Business Bank	92,015

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.16
Brannen Bank	2.03
Edison National Bank	1.51
Raymond James Bank	1.27
<b>Gulfside Bank</b>	<b>1.12</b>
The Bank Of Tampa	0.96
Flagship Bank	0.74
Century Bank Of Florida	0.67
Central Bank	0.39
Bayfirst National Bank	0.36
Bankflorida	0.34
Finemark National Bank & Trust	0.12
Climate First Bank	0.10
First National Bank Of Pasco	0.10
Waterfall Bank	0.09
Tcm Bank, National Association	(0.15)
Gulf Coast Business Bank	(3.17)

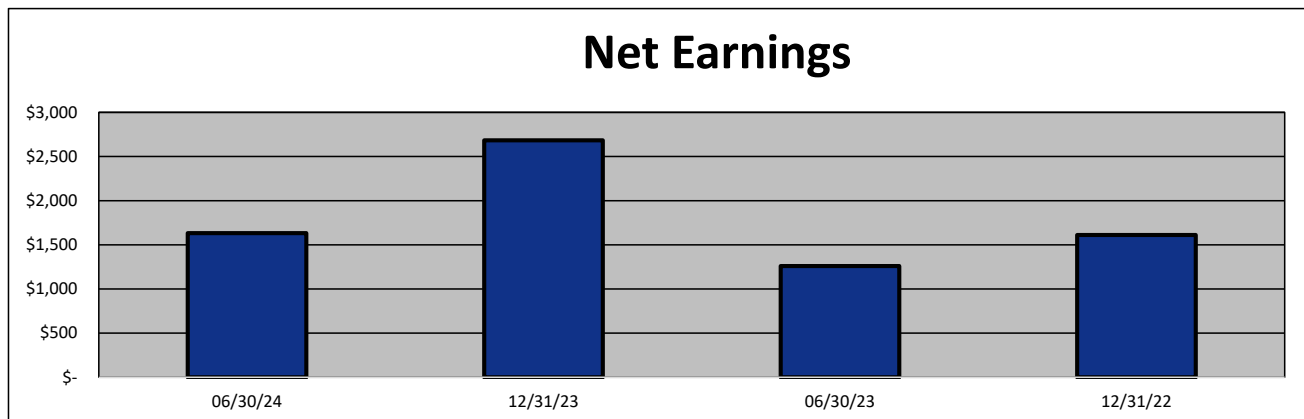
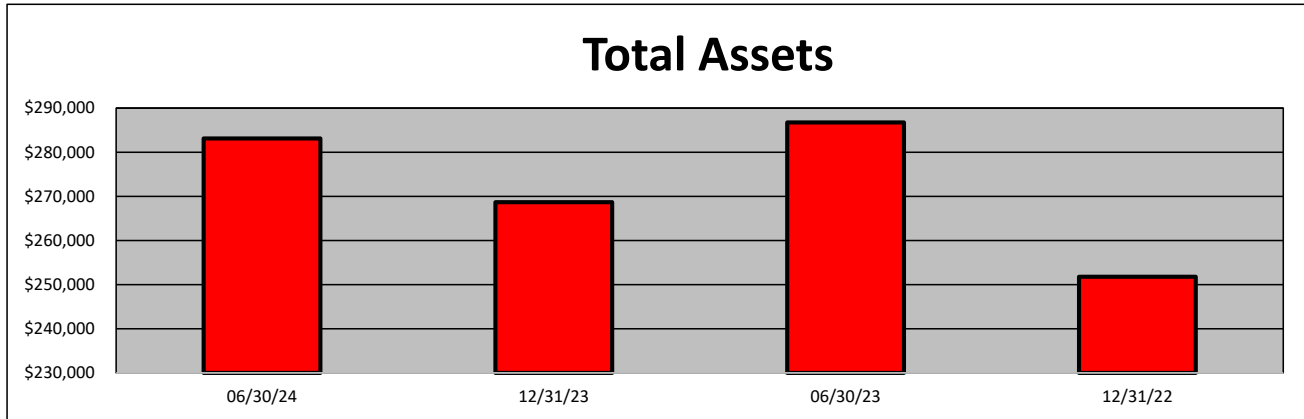
**EXECUTIVE SUMMARY - Gulfside Bank**  
(Percentage)

Period Ending	06/30/24	12/31/23	06/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.53	8.35	7.18	7.52	9.59	9.94
Leverage Ratio	9.44	9.85	9.03	9.61	10.67	10.96
Tier 1 Cap/Risk Based Assets	0.00	0.00	0.00	0.00	12.61	10.84
Risk Based Ratio	0.00	0.00	0.00	0.00	13.45	11.66
Common Equity Tier 1 Capital Ratio	NA	0.00	0.00	0.00	12.57	10.84
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	75.47	75.47	65.51	64.99	75.33	83.50
Loans/Assets	68.69	68.79	60.52	59.74	63.16	71.28
Securities/Assets	18.75	22.15	21.40	27.32	19.74	12.60
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.12	0.98	0.93	0.66	0.75	0.51
Return on Avg Equity	14.09	13.11	12.71	8.24	10.61	11.61
Nonint Income/Avg Assets	0.40	0.36	0.40	0.56	0.79	1.29
Net Overhead Ratio	1.83	1.98	1.99	1.87	2.14	2.44
Efficiency Ratio	59.06	62.25	61.96	69.63	72.23	76.48
Assets (per million) per Employee	9.44	9.27	9.56	8.99	10.25	13.95
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.18	1.17	1.21	1.24	1.31	1.33
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.56	0.34
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.38	0.27
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	4.10	2.76
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.16	4.76	4.58	3.42	5.44	5.98
Cost of funds	2.46	1.89	1.51	0.52	3.03	3.17
Net interest margin	3.42	3.44	3.50	3.04	2.85	2.80
Avg Earning Assets/Avg Assets	98.60	98.71	98.55	96.13	95.94	96.79

**SELECTED FINANCIAL DATA - Gulfside Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	283,111	268,693	286,757	251,784	(3,646)	(1.27)
Cash and Equivalents	27,738	16,741	44,349	24,815	(16,611)	(37.46)
Securities	53,071	59,508	61,358	68,789	(8,287)	(13.51)
Loans, net	194,469	184,827	173,538	150,407	20,931	12.06
Deposit Accounts	257,667	244,889	264,920	231,428	(7,253)	(2.74)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	24,136	22,439	20,585	18,942	3,551	17.25

<b>Period Ending</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	1,632	2,684	1,259	1,611	373	29.63
Interest Income	7,394	12,832	6,083	7,987	1,311	21.55
Interest Expense	2,488	3,578	1,437	874	1,051	73.14
Net Interest Income	4,906	9,254	4,646	7,113	260	5.60
Prov for Credit Losses	145	376	317	443	(172)	(54.26)
Noninterest income	582	985	535	1,373	47	8.79
Gain on Sale of Securities	-	(31)	(31)	-	31	(100.00)
Noninterest Expense	3,241	6,374	3,210	5,909	31	0.97
Net Operating Income	2,102	3,489	1,654	2,134	448	27.09
Income Taxes	493	755	356	523	137	38.48

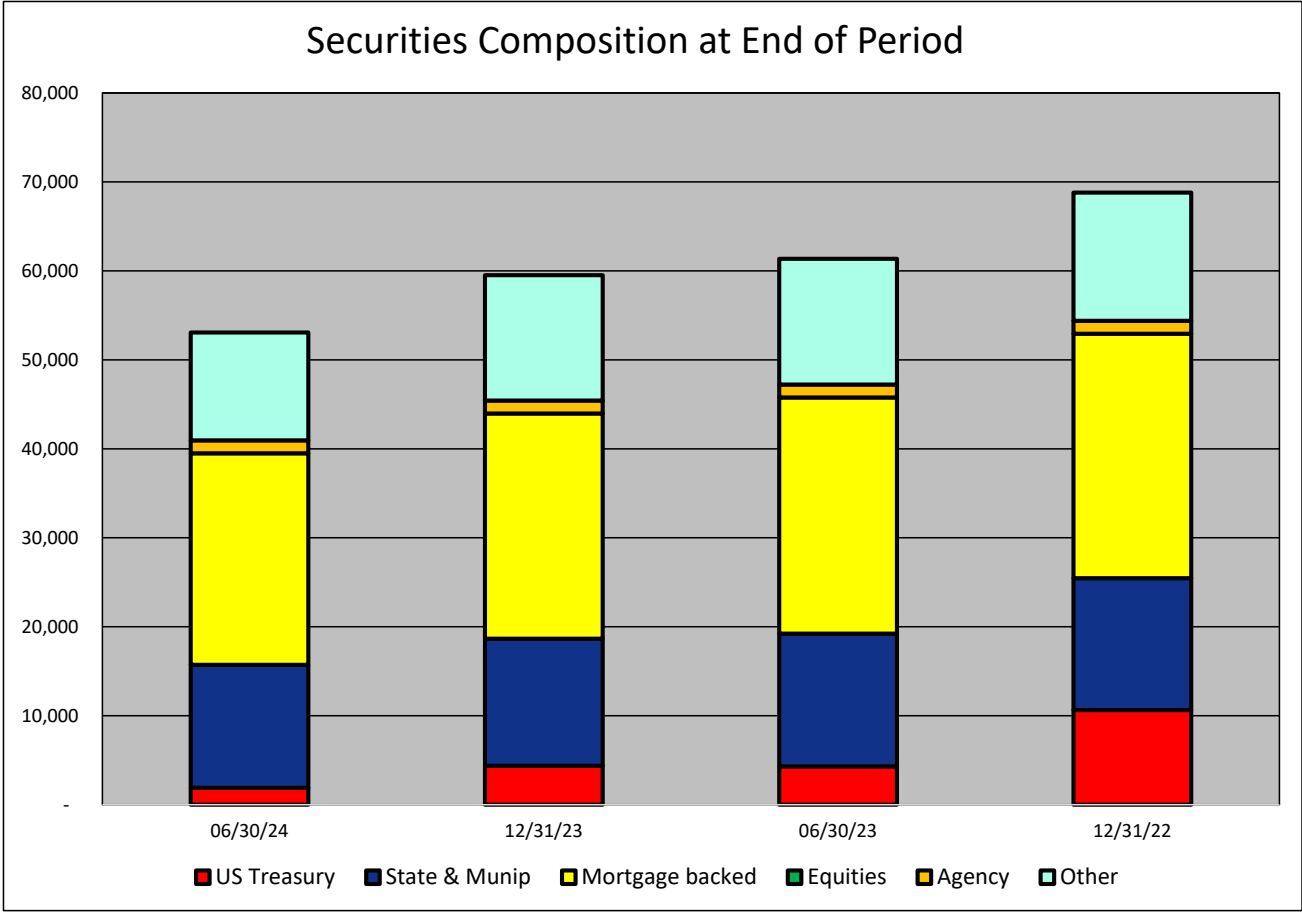


**SECURITIES COMPOSITION - Gulfside Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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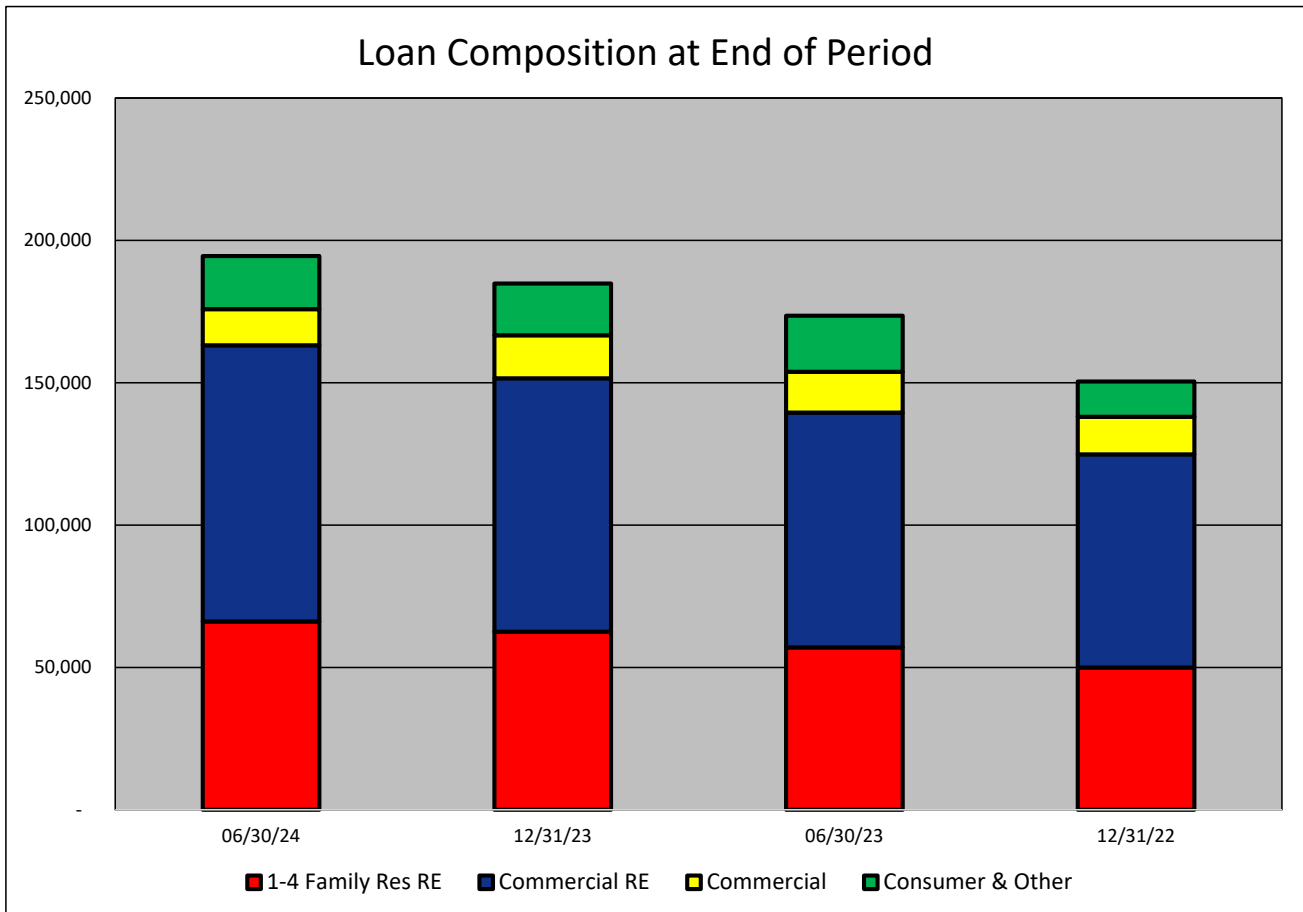
**SECURITIES CATEGORY:**

US Treasury	1,898	4,379	4,307	10,633	(2,409)	(55.93)
State & Munip	13,818	14,280	14,917	14,833	(1,099)	(7.37)
Mortgage backed	23,774	25,314	26,553	27,474	(2,779)	(10.47)
Equities	-	-	-	-	-	NA
Agency	1,454	1,451	1,449	1,446	5	0.35
Other	12,127	14,084	14,132	14,403	(2,005)	(14.19)
<b>Total Securities</b>	<b>53,071</b>	<b>59,508</b>	<b>61,358</b>	<b>68,789</b>	<b>(8,287)</b>	<b>(13.51)</b>



**LOAN PORTFOLIO COMPOSITION - Gulfside Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	66,113	62,534	57,036	49,993	9,077	15.91
Commercial RE	97,023	89,016	82,475	74,845	14,548	17.64
Commercial	12,697	15,097	14,309	13,198	(1,612)	(11.27)
Consumer & Other	18,636	18,180	19,718	12,371	(1,082)	(5.49)
<b>Loans, Net</b>	<b>194,469</b>	<b>184,827</b>	<b>173,538</b>	<b>150,407</b>	<b>20,931</b>	<b>12.06</b>



**LOAN PORTFOLIO QUALITY - Gulfside Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	2,156	1,865	1,865	1,422	291	15.60
Total Recoveries	-	-	-	-	-	NA
Total Charge-offs	-	-	-	-	-	NA
Provision Expense	145	376	317	443	(172)	(54.26)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(85)	(85)	-	85	(100.00)
Ending Balance	2,301	2,156	2,097	1,865	204	9.73

**NON-PERFORMING ASSETS:**

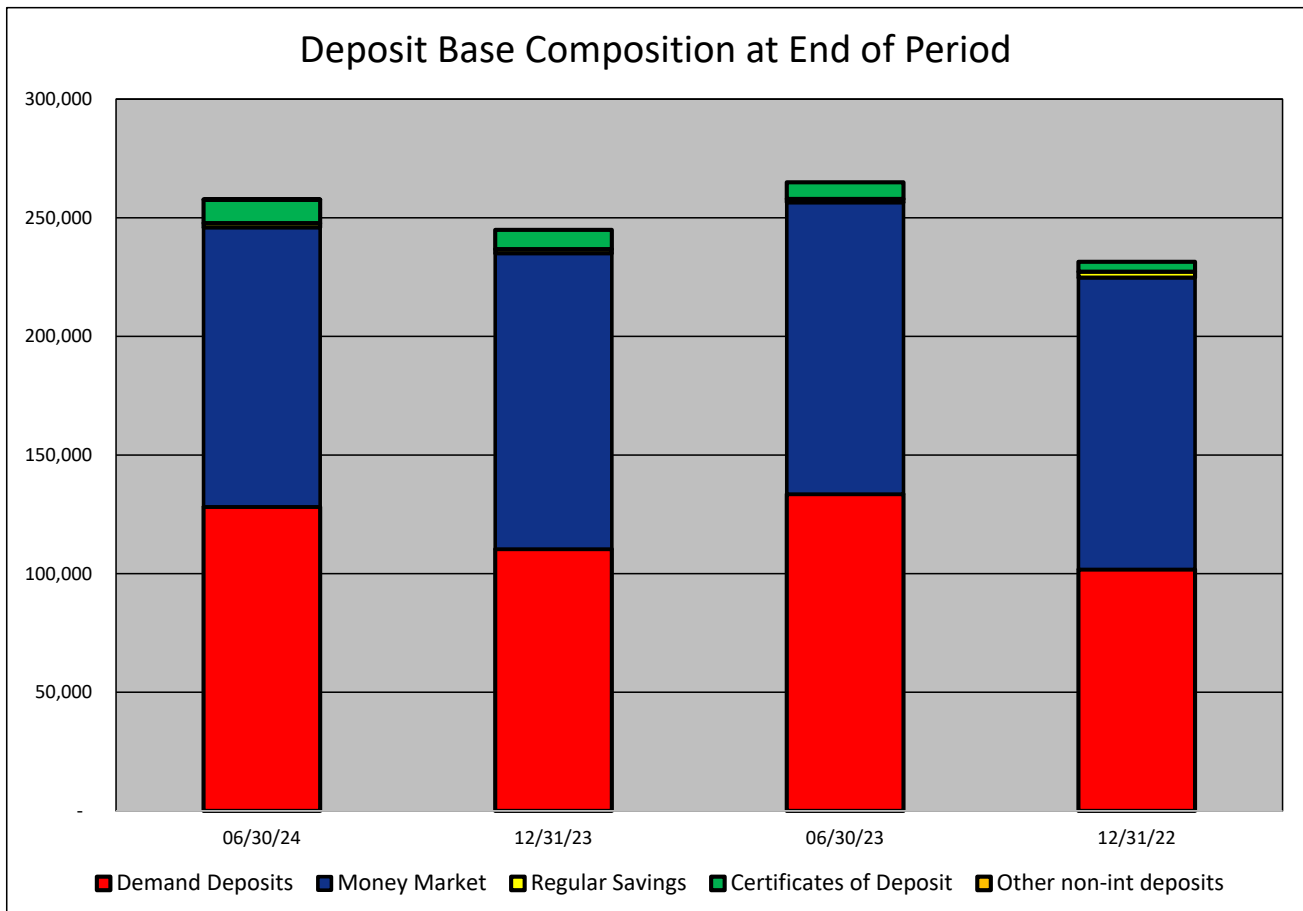
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Gulfside Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	128,142	110,352	133,528	101,785	(5,386)	(4.03)
Money Market	117,789	124,649	122,965	122,985	(5,176)	(4.21)
Regular Savings	1,821	1,788	1,419	2,514	402	28.33
Certificates of Deposit	9,914	8,100	7,008	4,144	2,906	41.47
Other non-int deposits	1	-	-	-	1	NA
<b>Total Deposits</b>	<b>257,667</b>	<b>244,889</b>	<b>264,920</b>	<b>231,428</b>	<b>(7,253)</b>	<b>(2.74)</b>



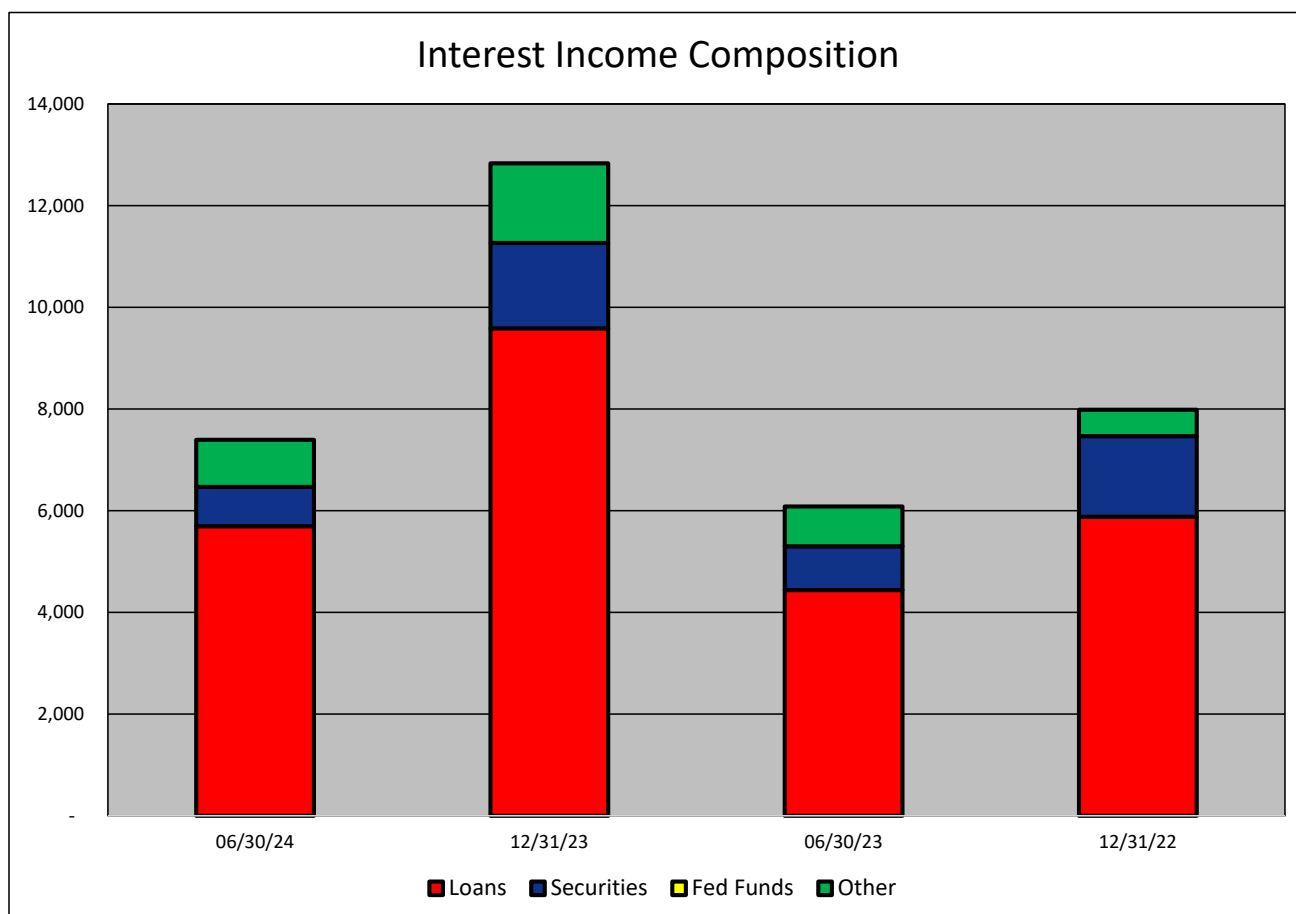


**INTEREST INCOME COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST INCOME CATEGORY**

Loans	5,695	9,586	4,440	5,882	1,255	28.27
Securities	774	1,680	861	1,585	(87)	(10.10)
Fed Funds	-	-	-	-	-	NA
Other	925	1,566	782	520	143	18.29
<b>Total Int Income</b>	<b>7,394</b>	<b>12,832</b>	<b>6,083</b>	<b>7,987</b>	<b>1,311</b>	<b>21.55</b>

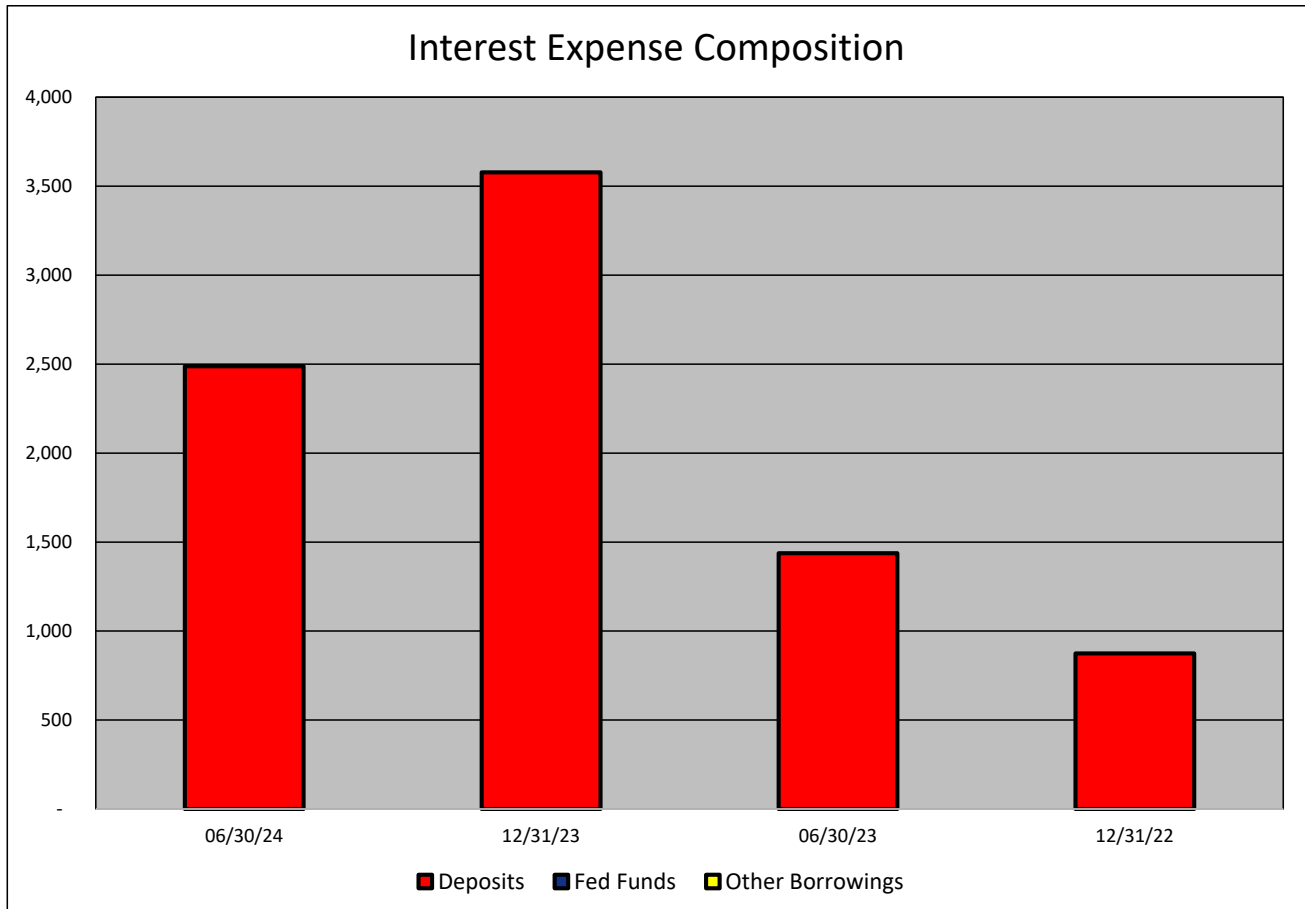


**INTEREST EXPENSE COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	2,488	3,578	1,437	874	1,051	73.14
Fed Funds	-	-	-	-	-	NA
Other Borrowings	-	-	-	-	-	NA
<b>Total Int Expense</b>	<b>2,488</b>	<b>3,578</b>	<b>1,437</b>	<b>874</b>	<b>1,051</b>	<b>73.14</b>

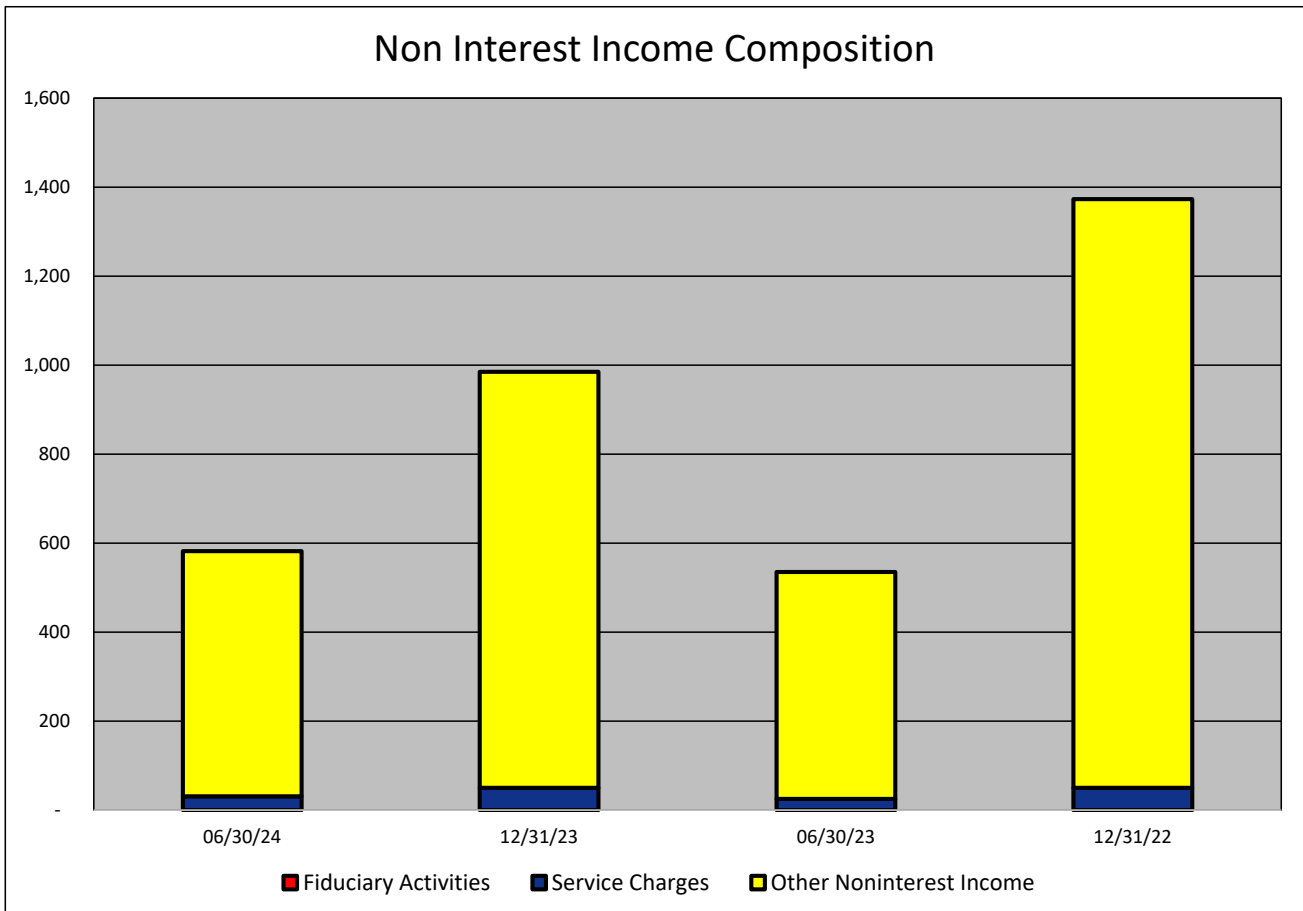


**NONINTEREST INCOME COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	31	50	25	50	6	24.00
Other Noninterest Income	551	935	510	1,323	41	8.04
<b>Total Nonint. Income</b>	<b>582</b>	<b>985</b>	<b>535</b>	<b>1,373</b>	<b>47</b>	<b>8.79</b>

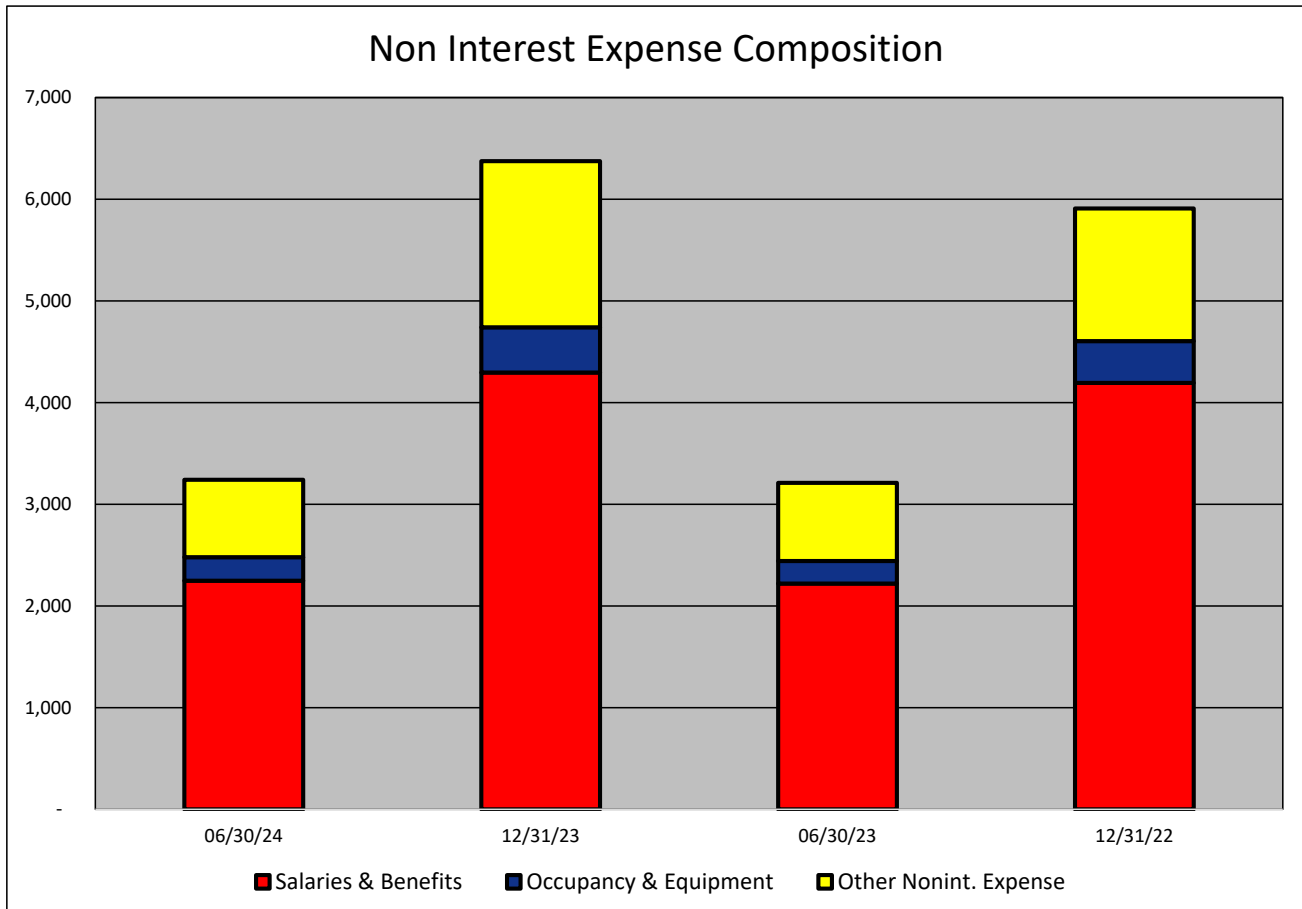


**NONINTEREST EXPENSE COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	2,248	4,296	2,220	4,194	28	1.26
Occupancy & Equipment	232	444	222	411	10	4.50
Other Nonint. Expense	761	1,634	768	1,304	(7)	(0.91)
<b>Total Nonint. Expense</b>	<b>3,241</b>	<b>6,374</b>	<b>3,210</b>	<b>5,909</b>	<b>31</b>	<b>0.97</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Climate First Bank	688,152	399,358	<b>72.31</b>
Waterfall Bank	231,166	153,993	<b>50.11</b>
Gulf Coast Business Bank	92,015	71,318	<b>29.02</b>
Flagship Bank	658,997	577,022	<b>14.21</b>
Bayfirst National Bank	1,218,124	1,086,993	<b>12.06</b>
First National Bank Of Pasco	314,283	286,106	<b>9.85</b>
Finemark National Bank & Trust	4,132,365	3,800,338	<b>8.74</b>
Bankflorida	338,702	311,998	<b>8.56</b>
Tcm Bank, National Association	356,263	328,842	<b>8.34</b>
Sanibel Captiva Community Bank	913,975	847,114	<b>7.89</b>
Brannen Bank	909,493	860,761	<b>5.66</b>
Central Bank	308,854	296,512	<b>4.16</b>
Century Bank Of Florida	107,269	104,794	<b>2.36</b>
<b>Gulfside Bank</b>	<b>283,111</b>	<b>286,757</b>	<b>(1.27)</b>
Raymond James Bank	40,812,311	42,144,945	<b>(3.16)</b>
The Bank Of Tampa	2,912,949	3,059,364	<b>(4.79)</b>
Edison National Bank	426,265	464,262	<b>(8.18)</b>

<b>Select Peer Average</b>	<b>3,217,900</b>	<b>3,240,028</b>	<b>12.70</b>
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$'000		% Change in Loans
	This Year	Last Year	
Climate First Bank	609,008	343,795	<b>77.14</b>
Gulf Coast Business Bank	69,360	39,160	<b>77.12</b>
Waterfall Bank	197,893	134,841	<b>46.76</b>
Bayfirst National Bank	1,008,314	837,951	<b>20.33</b>
Brannen Bank	436,980	369,868	<b>18.14</b>
Bankflorida	264,620	233,062	<b>13.54</b>
<b>Gulfside Bank</b>	<b>194,469</b>	<b>173,538</b>	<b>12.06</b>
Sanibel Captiva Community Bank	773,374	701,372	<b>10.27</b>
Flagship Bank	510,918	470,404	<b>8.61</b>
First National Bank Of Pasco	193,818	179,604	<b>7.91</b>
Tcm Bank, National Association	307,384	287,108	<b>7.06</b>
Finemark National Bank & Trust	2,635,298	2,466,122	<b>6.86</b>
Central Bank	260,651	246,067	<b>5.93</b>
The Bank Of Tampa	1,721,498	1,643,644	<b>4.74</b>
Raymond James Bank	31,643,700	31,251,229	<b>1.26</b>
Edison National Bank	154,363	152,866	<b>0.98</b>
Century Bank Of Florida	57,449	60,803	<b>(5.52)</b>

<b>Select Peer Average</b>	<b>2,414,065</b>	<b>2,328,908</b>	<b>18.42</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the six months June 30, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Gulf Coast Business Bank	18.65	<b>19.65</b>	0.00	0.00	0.00
Waterfall Bank	17.82	<b>19.07</b>	20.13	20.87	20.13
Tcm Bank, National Association	18.25	<b>18.64</b>	19.05	20.33	19.05
Bankflorida	11.59	<b>11.64</b>	13.54	14.76	13.54
Flagship Bank	12.36	<b>11.19</b>	0.00	0.00	0.00
First National Bank Of Pasco	5.36	<b>9.80</b>	0.00	0.00	0.00
Finemark National Bank & Trust	8.59	<b>9.54</b>	17.26	18.28	17.26
<b>Gulfside Bank</b>	<b>8.53</b>	<b>9.44</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Central Bank	9.38	<b>9.38</b>	0.00	0.00	0.00
The Bank Of Tampa	7.70	<b>9.38</b>	14.22	15.38	14.22
Century Bank Of Florida	7.29	<b>9.26</b>	14.60	15.85	14.60
Climate First Bank	8.88	<b>9.11</b>	9.05	10.22	9.05
Bayfirst National Bank	8.86	<b>8.73</b>	10.54	11.79	10.54
Sanibel Captiva Community Bank	8.34	<b>8.70</b>	11.30	12.48	11.30
Edison National Bank	7.82	<b>8.56</b>	24.80	26.06	24.80
Raymond James Bank	6.93	<b>8.20</b>	14.18	15.44	14.18
Brannen Bank	2.67	<b>6.09</b>	15.62	16.68	15.62

<b>Select Peer Average</b>	9.94	10.96	10.84	11.66	10.84
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
**For the six months June 30, 2024**

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>111.26</b>	86.28	0.50
Central Bank	<b>105.42</b>	84.39	6.90
Waterfall Bank	<b>105.18</b>	85.61	4.65
Climate First Bank	<b>98.09</b>	88.50	0.81
Bayfirst National Bank	<b>96.68</b>	82.78	3.38
Sanibel Captiva Community Bank	<b>96.07</b>	84.62	4.96
Gulf Coast Business Bank	<b>93.93</b>	75.38	7.96
Bankflorida	<b>93.27</b>	78.13	10.38
Flagship Bank	<b>88.92</b>	77.53	3.91
Finemark National Bank & Trust	<b>87.54</b>	63.77	24.55
Raymond James Bank	<b>85.64</b>	77.53	15.60
<b>Gulfside Bank</b>	<b>75.47</b>	<b>68.69</b>	<b>18.75</b>
First National Bank Of Pasco	<b>65.78</b>	61.67	22.82
The Bank Of Tampa	<b>64.77</b>	59.10	32.82
Century Bank Of Florida	<b>60.69</b>	53.56	12.82
Brannen Bank	<b>49.46</b>	48.05	26.39
Edison National Bank	<b>41.31</b>	36.21	16.97

<b>Select Peer Average</b>	<b>83.50</b>	<b>71.28</b>	<b>12.60</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the six months June 30, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	878,568	<b>2.16</b>	26.01
Brannen Bank	934,564	<b>2.03</b>	89.21
Edison National Bank	442,818	<b>1.51</b>	20.81
Raymond James Bank	41,638,811	<b>1.27</b>	18.82
<b>Gulfside Bank</b>	<b>290,810</b>	<b>1.12</b>	<b>14.09</b>
The Bank Of Tampa	3,098,094	<b>0.96</b>	13.50
Flagship Bank	648,072	<b>0.74</b>	6.30
Century Bank Of Florida	102,718	<b>0.67</b>	8.94
Central Bank	308,292	<b>0.39</b>	4.23
Bayfirst National Bank	1,152,622	<b>0.36</b>	3.81
Bankflorida	357,298	<b>0.34</b>	3.09
Finemark National Bank & Trust	4,211,834	<b>0.12</b>	1.48
Climate First Bank	611,034	<b>0.10</b>	1.14
First National Bank Of Pasco	295,784	<b>0.10</b>	1.72
Waterfall Bank	209,368	<b>0.09</b>	0.48
Tcm Bank, National Association	336,983	<b>(0.15)</b>	(0.79)
Gulf Coast Business Bank	86,670	<b>(3.17)</b>	(15.43)

<b>Select Peer Average</b>	<b>3,270,844</b>	<b>0.51</b>	<b>11.61</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the six months June 30, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.08	1.03	<b>38.63</b>	114.96
Sanibel Captiva Community Bank	0.21	2.16	<b>44.82</b>	8.16
Brannen Bank	0.30	1.41	<b>45.04</b>	7.98
<b>Gulfside Bank</b>	<b>0.40</b>	<b>1.83</b>	<b>59.06</b>	<b>9.44</b>
The Bank Of Tampa	0.57	1.58	<b>60.91</b>	9.98
Edison National Bank	0.35	2.06	<b>61.56</b>	8.88
Flagship Bank	0.17	2.09	<b>68.01</b>	9.15
Bankflorida	0.08	2.15	<b>77.44</b>	7.21
Bayfirst National Bank	4.50	1.44	<b>77.66</b>	4.03
Climate First Bank	0.15	2.35	<b>79.18</b>	8.82
Century Bank Of Florida	0.32	3.34	<b>84.10</b>	6.70
Central Bank	0.18	2.43	<b>84.59</b>	6.86
Tcm Bank, National Association	12.80	3.84	<b>86.06</b>	3.05
Waterfall Bank	0.06	3.16	<b>91.18</b>	7.97
Finemark National Bank & Trust	0.94	0.92	<b>91.39</b>	14.71
First National Bank Of Pasco	0.71	3.09	<b>94.70</b>	5.51
Gulf Coast Business Bank	0.09	6.64	<b>155.77</b>	3.68

<b>Select Peer Average</b>	1.29	2.44	76.48	13.95
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the six months June 30, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.39	0.00	<b>0.00</b>	0.00
Climate First Bank	1.13	0.00	<b>0.00</b>	0.00
Edison National Bank	1.59	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.30	0.00	<b>0.00</b>	0.00
<b>Gulfside Bank</b>	<b>1.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Waterfall Bank	0.76	0.00	<b>0.00</b>	0.00
Flagship Bank	0.96	0.01	<b>0.01</b>	0.06
Finemark National Bank & Trust	0.89	0.04	<b>0.03</b>	0.31
First National Bank Of Pasco	1.51	0.13	<b>0.16</b>	1.30
The Bank Of Tampa	1.30	0.28	<b>0.16</b>	1.98
Brannen Bank	0.79	0.39	<b>0.19</b>	6.11
Century Bank Of Florida	1.82	0.51	<b>0.27</b>	3.31
Raymond James Bank	1.28	0.39	<b>0.30</b>	3.83
Tcm Bank, National Association	3.60	0.80	<b>0.69</b>	3.37
Central Bank	0.80	0.93	<b>0.79</b>	7.94
Sanibel Captiva Community Bank	1.01	0.93	<b>0.79</b>	8.55
Bayfirst National Bank	1.37	1.38	<b>1.28</b>	10.13

<b>Select Peer Average</b>	1.33	0.34	0.27	2.76
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>2.02</b>	11.79	13.63	0.00	12.82
Central Bank	<b>1.57</b>	2.34	1.18	2.64	4.26
<b>Gulfside Bank</b>	<b>1.33</b>	<b>8.46</b>	<b>0.00</b>	<b>6.10</b>	<b>12.65</b>
Gulf Coast Business Bank	<b>1.31</b>	13.62	1.01	0.00	7.96
The Bank Of Tampa	<b>1.22</b>	2.64	0.00	10.60	22.18
Tcm Bank, National Association	<b>1.09</b>	9.60	0.00	0.00	0.50
Waterfall Bank	<b>1.09</b>	7.35	0.00	0.00	4.65
Edison National Bank	<b>0.98</b>	42.60	0.00	9.28	7.69
Flagship Bank	<b>0.94</b>	15.23	0.03	0.00	3.91
Sanibel Captiva Community Bank	<b>0.79</b>	7.14	0.00	4.96	0.00
Brannen Bank	<b>0.56</b>	24.34	0.00	0.00	26.39
Finemark National Bank & Trust	<b>0.51</b>	6.96	0.01	2.10	22.45
First National Bank Of Pasco	<b>0.42</b>	1.00	8.13	0.00	22.82
Bankflorida	<b>0.38</b>	3.97	0.00	0.00	10.38
Bayfirst National Bank	<b>0.35</b>	4.83	0.00	0.20	3.18
Climate First Bank	<b>0.21</b>	8.43	0.00	0.00	0.81
Raymond James Bank	<b>0.03</b>	5.58	0.00	0.00	15.60

<b>Select Peer Average</b>	<b>0.87</b>	<b>10.35</b>	<b>1.41</b>	<b>2.11</b>	<b>10.49</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Climate First Bank	<b>87.44</b>	1.70	0.00	0.02
Waterfall Bank	<b>84.96</b>	0.77	0.00	0.00
Sanibel Captiva Community Bank	<b>83.73</b>	2.34	0.00	0.00
Central Bank	<b>83.72</b>	2.86	0.00	0.12
Tcm Bank, National Association	<b>83.18</b>	0.41	0.00	0.75
Bayfirst National Bank	<b>81.64</b>	3.40	0.13	1.29
Bankflorida	<b>77.04</b>	6.41	0.00	0.00
Flagship Bank	<b>76.78</b>	0.95	0.00	1.43
Raymond James Bank	<b>76.12</b>	0.01	0.00	0.00
Gulf Coast Business Bank	<b>74.40</b>	0.88	0.00	0.00
<b>Gulfside Bank</b>	<b>67.88</b>	<b>0.32</b>	<b>0.00</b>	<b>0.07</b>
Finemark National Bank & Trust	<b>63.20</b>	1.18	0.00	0.00
First National Bank Of Pasco	<b>60.74</b>	1.71	0.00	0.00
The Bank Of Tampa	<b>58.33</b>	1.26	0.00	0.23
Century Bank Of Florida	<b>52.58</b>	2.43	0.00	0.00
Brannen Bank	<b>47.66</b>	0.53	0.00	0.00
Edison National Bank	<b>35.64</b>	1.30	0.00	0.00

<b>Select Peer Average</b>	<b>70.30</b>	<b>1.67</b>	<b>0.01</b>	<b>0.23</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the six months June 30, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
The Bank Of Tampa	<b>40.83</b>	59.17	100.00	0.00	0.00
Flagship Bank	<b>33.09</b>	66.73	99.83	0.00	0.17
First National Bank Of Pasco	<b>32.89</b>	67.11	100.00	0.00	0.00
Edison National Bank	<b>32.75</b>	63.65	96.40	3.60	0.00
Century Bank Of Florida	<b>31.83</b>	64.12	95.95	0.00	4.05
Brannen Bank	<b>30.79</b>	69.21	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>29.45</b>	66.95	96.41	0.00	3.59
<b>Gulfside Bank</b>	<b>24.92</b>	<b>75.08</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Bankflorida	<b>22.58</b>	72.40	94.98	0.00	5.02
Gulf Coast Business Bank	<b>16.30</b>	83.70	100.00	0.00	0.00
Central Bank	<b>13.70</b>	74.84	88.54	0.00	11.46
Finemark National Bank & Trust	<b>12.06</b>	68.27	80.33	0.99	18.68
Climate First Bank	<b>11.39</b>	88.13	99.52	0.00	0.48
Waterfall Bank	<b>9.60</b>	90.40	100.00	0.00	0.00
Bayfirst National Bank	<b>8.62</b>	86.37	94.99	0.00	5.01
Raymond James Bank	<b>2.82</b>	94.94	97.75	0.00	2.25
Tcm Bank, National Association	<b>0.38</b>	99.62	100.00	0.00	0.00

<b>Select Peer Average</b>	20.82	75.92	96.75	0.27	2.98
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the six months June 30, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.30	3.92	<b>7.09</b>	92.07
Sanibel Captiva Community Bank	6.59	2.08	<b>5.24</b>	96.96
Gulf Coast Business Bank	6.86	4.09	<b>4.31</b>	98.09
Century Bank Of Florida	6.01	2.73	<b>4.23</b>	94.75
Edison National Bank	4.44	1.14	<b>3.71</b>	96.26
Brannen Bank	4.96	2.01	<b>3.58</b>	97.32
Waterfall Bank	6.59	4.21	<b>3.52</b>	98.68
Bayfirst National Bank	7.51	4.58	<b>3.44</b>	91.51
<b>Gulfside Bank</b>	<b>5.16</b>	<b>2.46</b>	<b>3.42</b>	<b>98.60</b>
Flagship Bank	5.52	3.86	<b>3.26</b>	96.92
First National Bank Of Pasco	5.18	3.18	<b>3.14</b>	104.44
Climate First Bank	6.78	4.56	<b>3.07</b>	98.07
The Bank Of Tampa	4.31	1.38	<b>3.06</b>	95.69
Central Bank	5.93	3.63	<b>3.00</b>	96.60
Bankflorida	5.73	3.67	<b>2.99</b>	93.58
Raymond James Bank	5.28	2.81	<b>2.78</b>	99.80
Finemark National Bank & Trust	4.43	3.53	<b>1.14</b>	96.14

<b>Select Peer Average</b>	5.98	3.17	2.80	96.79
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