

# Finemark National Bank & Trust

Fort Myers, FL

Established  
2/16/2007

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the six months June 30, 2024**

Institution name	Total Assets (\$000's)
Raymond James Bank	40,812,311
Finemark National Bank & Trust	4,132,365
The Bank Of Tampa	2,912,949
Bayfirst National Bank	1,218,124
Sanibel Captiva Community Bank	913,975
Brannen Bank	909,493
Climate First Bank	688,152
Flagship Bank	658,997
Edison National Bank	426,265
Tcm Bank, National Association	356,263
Bankflorida	338,702
First National Bank Of Pasco	314,283
Central Bank	308,854
Gulfside Bank	283,111
Waterfall Bank	231,166
Century Bank Of Florida	107,269
Gulf Coast Business Bank	92,015

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.16
Brannen Bank	2.03
Edison National Bank	1.51
Raymond James Bank	1.27
Gulfside Bank	1.12
The Bank Of Tampa	0.96
Flagship Bank	0.74
Century Bank Of Florida	0.67
Central Bank	0.39
Bayfirst National Bank	0.36
Bankflorida	0.34
Finemark National Bank & Trust	0.12
Climate First Bank	0.10
First National Bank Of Pasco	0.10
Waterfall Bank	0.09
Tcm Bank, National Association	(0.15)
Gulf Coast Business Bank	(3.17)

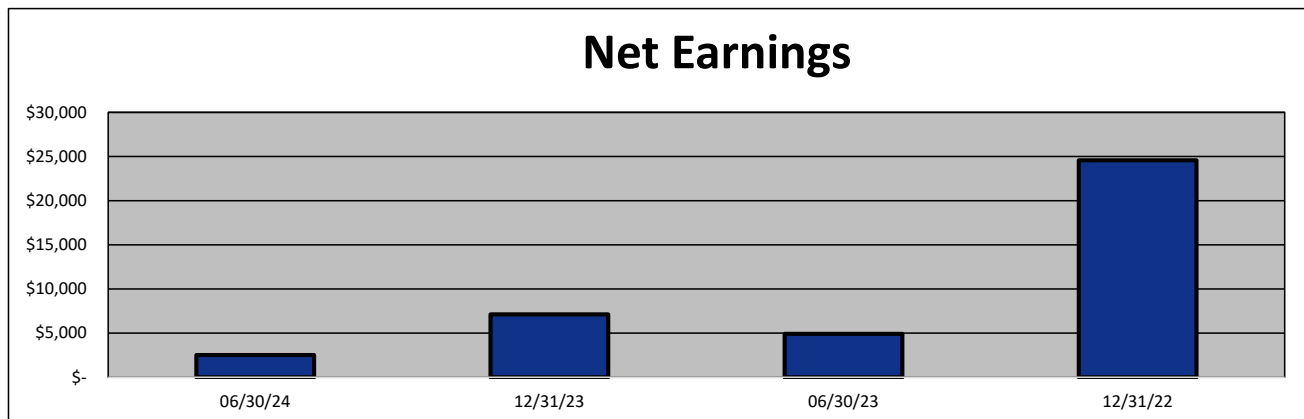
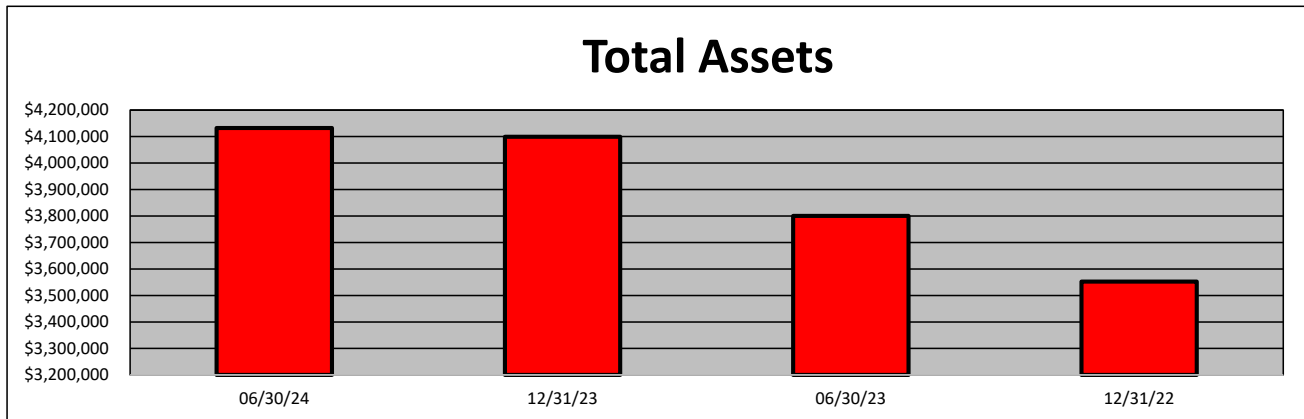
**EXECUTIVE SUMMARY - FineMark National Bank & Trust**  
(Percentage)

Period Ending	06/30/24	12/31/23	06/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.59	7.75	7.59	7.69	9.59	9.94
Leverage Ratio	9.54	8.98	9.10	9.72	10.67	10.96
Tier 1 Cap/Risk Based Assets	17.26	16.41	16.40	17.67	12.61	10.84
Risk Based Ratio	18.28	17.46	17.50	18.84	13.45	11.66
Common Equity Tier 1 Capital Ratio	17.26	16.41	16.40	17.67	12.57	10.84
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	87.54	86.57	92.58	78.83	75.33	83.50
Loans/Assets	63.77	61.32	64.89	63.27	63.16	71.28
Securities/Assets	24.55	25.26	28.74	31.36	19.74	12.60
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.12	0.18	0.26	0.69	0.75	0.51
Return on Avg Equity	1.48	2.44	3.46	8.74	10.61	11.61
Nonint Income/Avg Assets	0.94	0.88	0.87	0.92	0.79	1.29
Net Overhead Ratio	0.92	1.08	1.11	1.05	2.14	2.44
Efficiency Ratio	91.39	89.31	83.93	67.09	72.23	76.48
Assets (per million) per Employee	14.71	15.47	14.45	13.82	10.25	13.95
<b>ASSET QUALITY:</b>						
Allowance/Loans	0.89	0.93	0.98	1.03	1.31	1.33
Nonperforming Loans/Total Loans	0.04	0.10	0.09	0.08	0.56	0.34
Nonperforming Assets/Total Assets	0.03	0.06	0.06	0.05	0.38	0.27
Adjusted Texas Ratio	0.31	0.74	0.68	0.60	4.10	2.76
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	4.43	3.77	3.43	2.74	5.44	5.98
Cost of funds	3.53	2.57	2.00	0.67	3.03	3.17
Net interest margin	1.14	1.37	1.56	2.11	2.85	2.80
Avg Earning Assets/Avg Assets	96.14	95.82	95.53	95.74	95.94	96.79

**SELECTED FINANCIAL DATA - FineMark National Bank & Trust**  
(Dollars in Thousands)

<b>As of:</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	4,132,365	4,099,078	3,800,338	3,552,328	332,027	8.74
Cash and Equivalents	308,958	369,042	74,103	18,346	234,855	316.93
Securities	1,014,529	1,035,629	1,092,107	1,113,981	(77,578)	(7.10)
Loans, net	2,635,298	2,513,356	2,466,122	2,247,441	169,176	6.86
Deposit Accounts	3,010,450	2,903,284	2,663,739	2,851,040	346,711	13.02
Fed Funds & Repos	36,931	31,397	8,092	118,444	28,839	356.39
Total Equity	355,082	317,505	288,293	273,069	66,789	23.17

<b>Period Ending</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	2,516	7,117	4,923	24,566	(2,407)	(48.89)
Interest Income	89,601	141,978	62,605	93,284	26,996	43.12
Interest Expense	66,614	90,331	34,128	21,337	32,486	95.19
Net Interest Income	22,987	51,647	28,477	71,947	(5,490)	(19.28)
Prov for Credit Losses	710	272	973	2,445	(263)	(27.03)
Noninterest income	19,862	34,492	16,508	32,754	3,354	20.32
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	39,160	76,831	37,720	70,229	1,440	3.82
Net Operating Income	2,979	9,036	6,292	32,027	(3,313)	(52.65)
Income Taxes	553	1,785	1,308	7,461	(755)	(57.72)

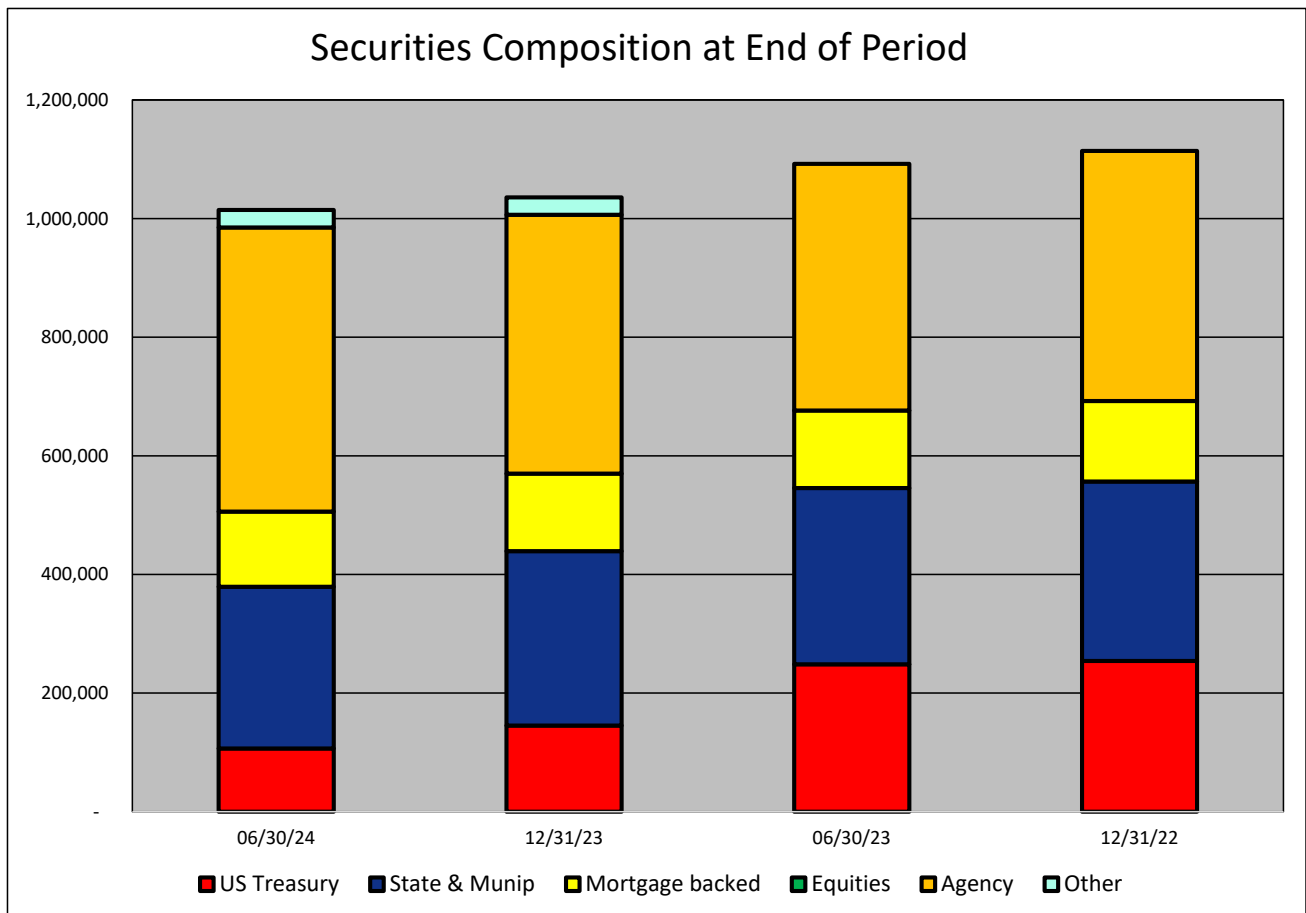


**SECURITIES COMPOSITION - FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**SECURITIES CATEGORY:**

US Treasury	106,561	145,208	248,446	254,088	(141,885)	(57.11)
State & Munip	272,681	294,052	297,252	302,653	(24,571)	(8.27)
Mortgage backed	126,846	130,754	130,596	135,642	(3,750)	(2.87)
Equities	-	-	-	-	-	NA
Agency	478,966	436,253	415,813	421,598	63,153	15.19
Other	29,475	29,362	-	-	29,475	NA
<b>Total Securities</b>	<b>1,014,529</b>	<b>1,035,629</b>	<b>1,092,107</b>	<b>1,113,981</b>	<b>(77,578)</b>	<b>(7.10)</b>

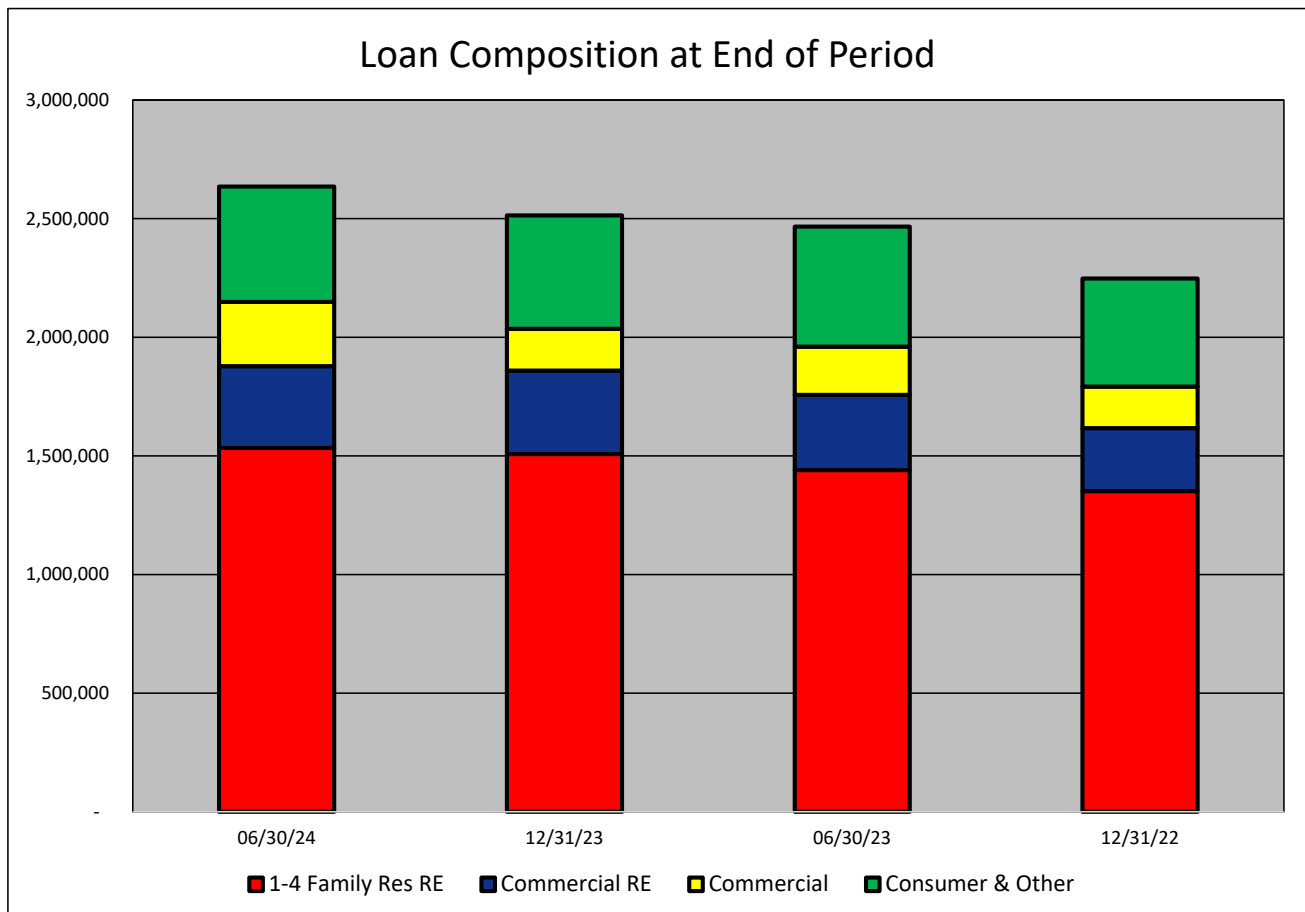


**LOAN PORTFOLIO COMPOSITION - FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	1,533,346	1,507,617	1,440,350	1,351,513	92,996	6.46
Commercial RE	345,168	352,191	316,831	265,238	28,337	8.94
Commercial	270,300	175,762	203,204	175,141	67,096	33.02
Consumer & Other	486,484	477,786	505,737	455,549	(19,253)	(3.81)
<b>Loans, Net</b>	<b>2,635,298</b>	<b>2,513,356</b>	<b>2,466,122</b>	<b>2,247,441</b>	<b>169,176</b>	<b>6.86</b>



**LOAN PORTFOLIO QUALITY - FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	23,472	23,168	23,168	20,283	304	1.31
Total Recoveries	22	32	22	472	-	-
Total Charge-offs	635	-	-	32	635	NA
Provision Expense	710	272	973	2,445	(263)	(27.03)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	23,569	23,472	24,163	23,168	(594)	(2.46)

**NON-PERFORMING ASSETS:**

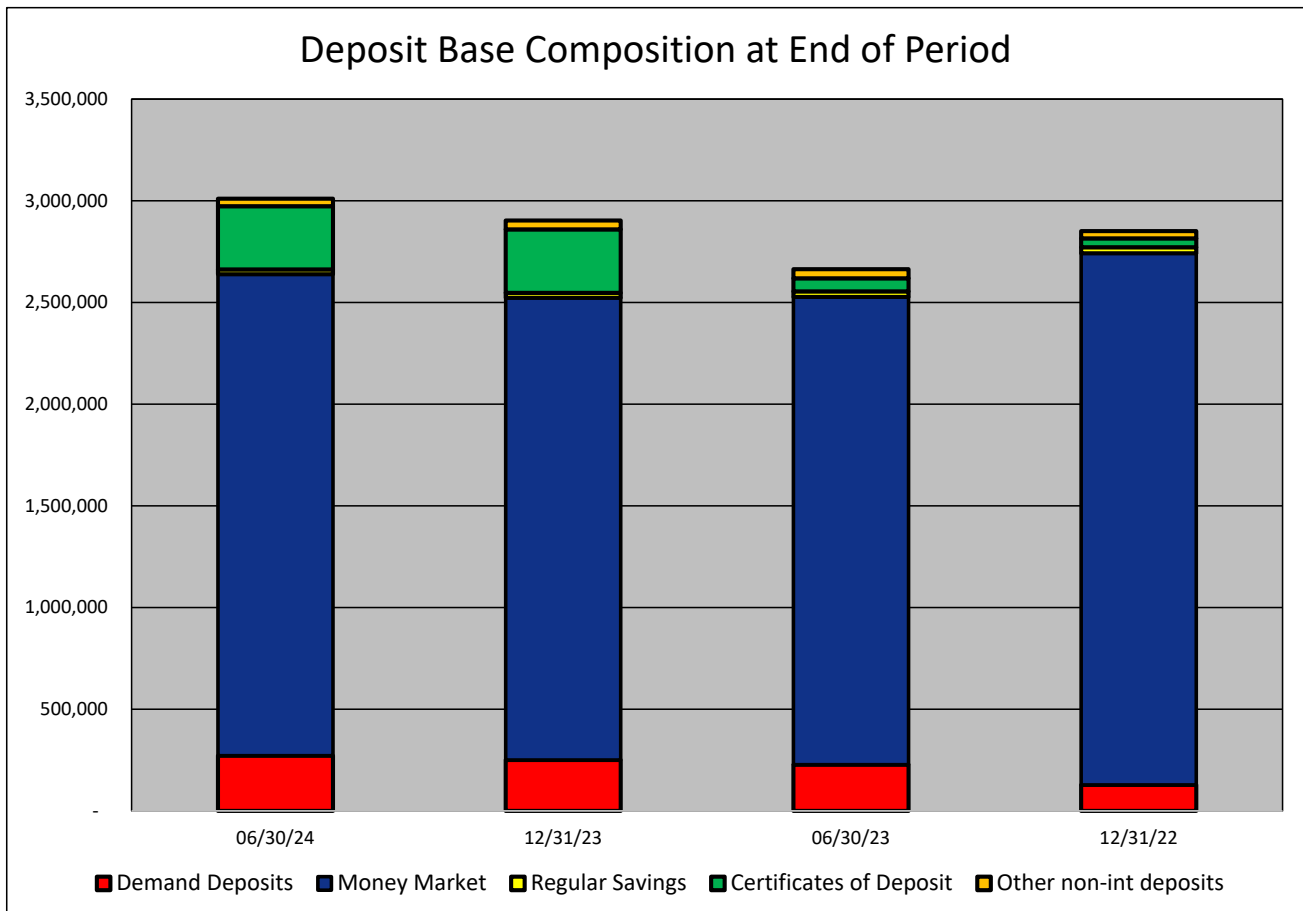
Total-90+ Days Past Due	-	891	-	1,038	-	NA
Total-Nonaccrual	1,165	1,629	2,122	729	(957)	(45.10)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	1,165	2,520	2,122	1,767	(957)	(45.10)

**DEPOSIT BASE COMPOSITION - FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	271,380	250,532	227,009	127,928	44,371	19.55
Money Market	2,367,650	2,272,470	2,300,303	2,614,182	67,347	2.93
Regular Savings	23,335	24,090	27,186	29,698	(3,851)	(14.17)
Certificates of Deposit	310,985	312,136	64,161	43,260	246,824	384.69
Other non-int deposits	37,100	44,056	45,080	35,972	(7,980)	(17.70)
<b>Total Deposits</b>	<b>3,010,450</b>	<b>2,903,284</b>	<b>2,663,739</b>	<b>2,851,040</b>	<b>346,711</b>	<b>13.02</b>



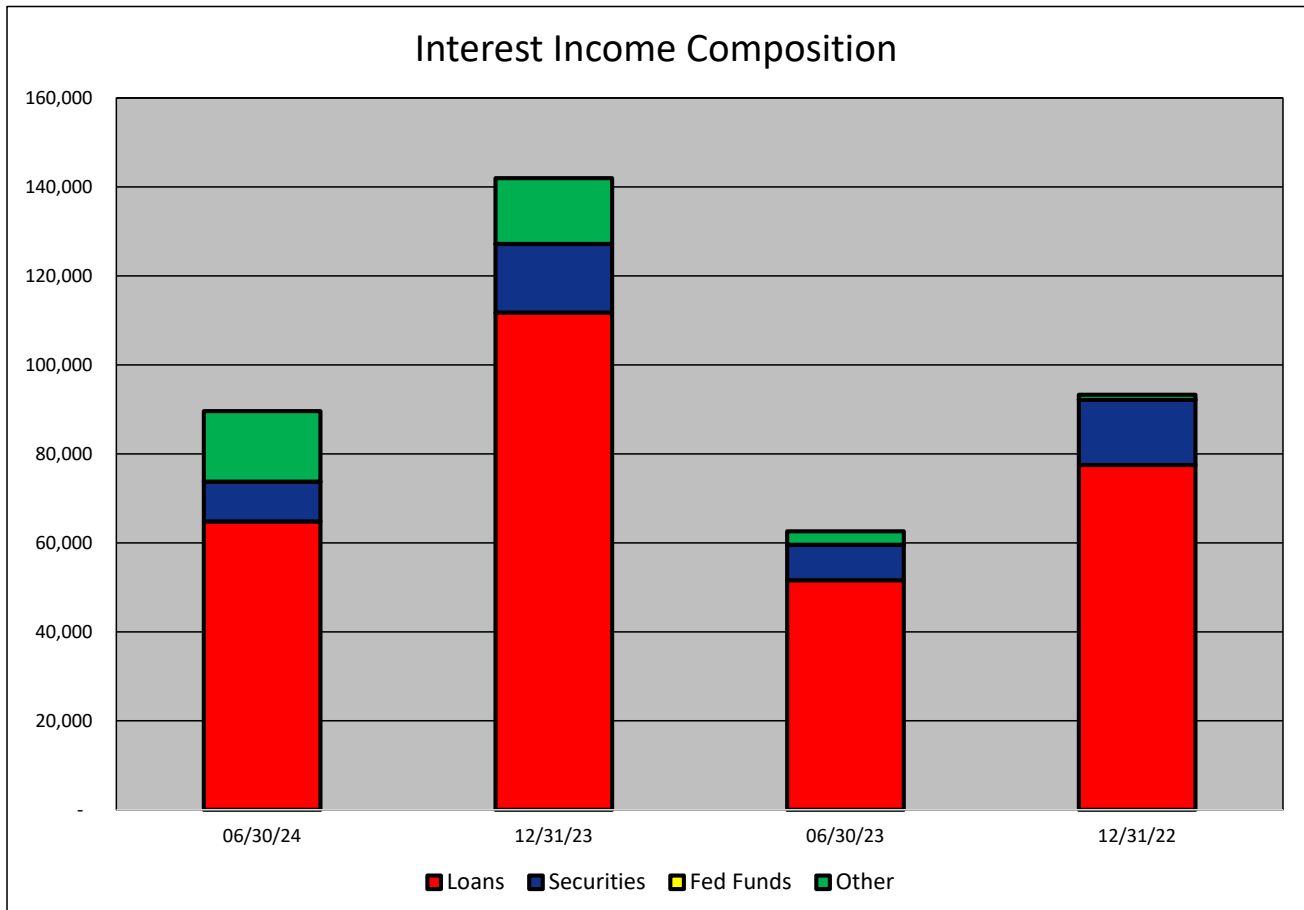


**INTEREST INCOME COMPOSITION- FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST INCOME CATEGORY**

Loans	64,820	111,778	51,589	77,503	13,231	25.65
Securities	8,932	15,407	7,994	14,621	938	11.73
Fed Funds	4	8	4	9	-	-
Other	15,845	14,785	3,018	1,151	12,827	425.02
<b>Total Int Income</b>	<b>89,601</b>	<b>141,978</b>	<b>62,605</b>	<b>93,284</b>	<b>26,996</b>	<b>43.12</b>

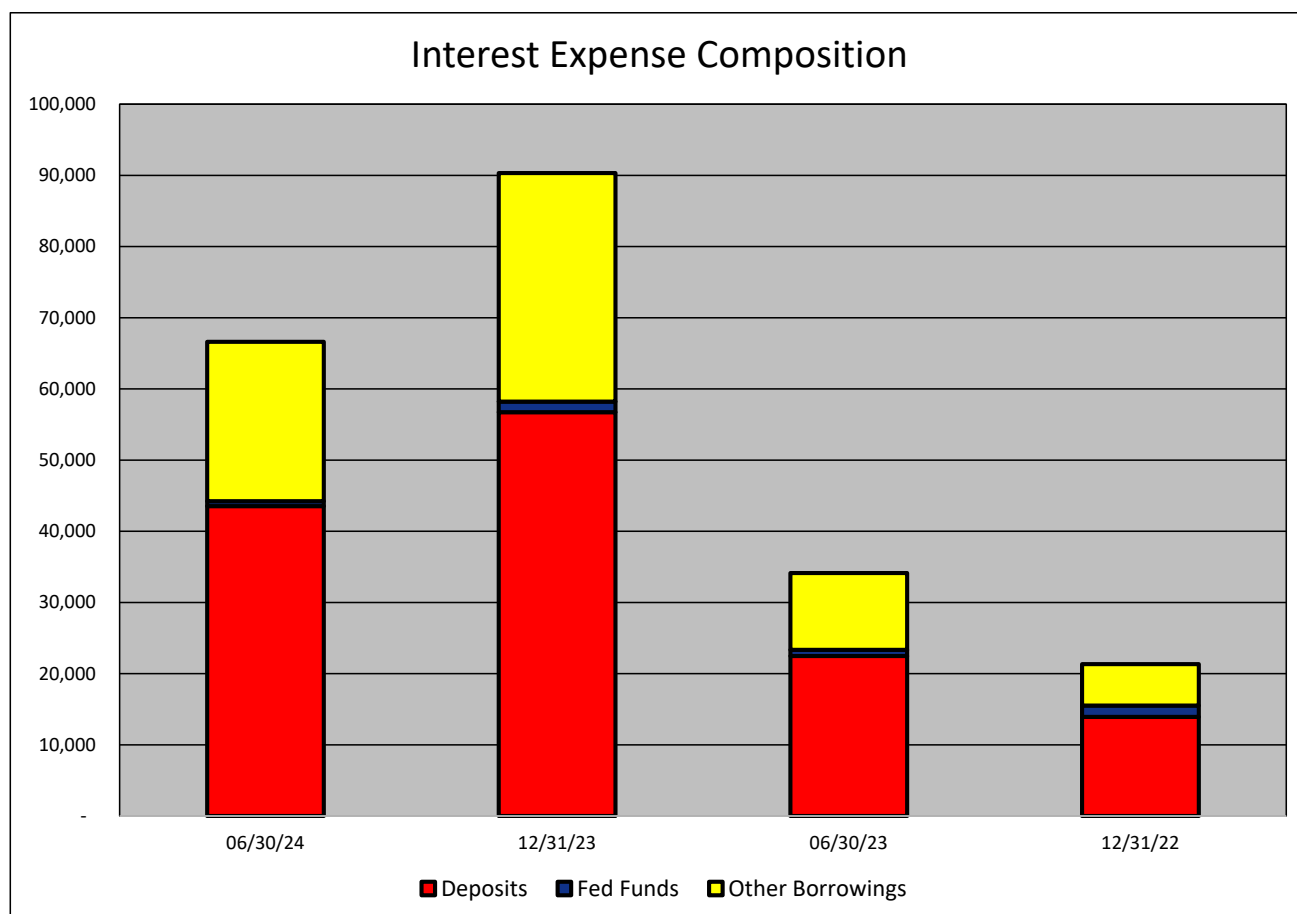


**INTEREST EXPENSE COMPOSITION- FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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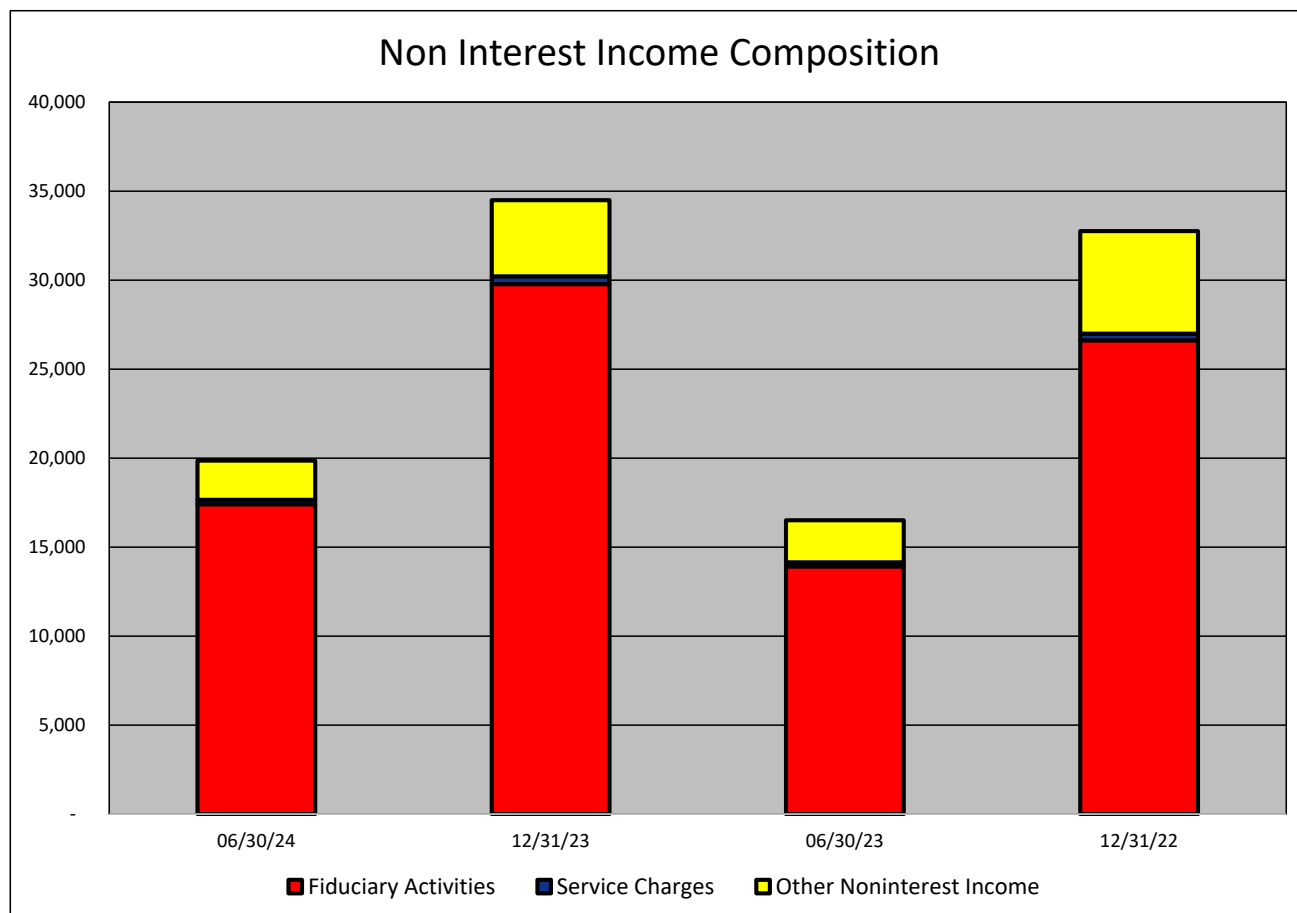
**INTEREST EXPENSE CATEGORY**

Deposits	43,535	56,733	22,474	13,924	21,061	93.71
Fed Funds	689	1,484	873	1,597	(184)	(21.08)
Other Borrowings	22,390	32,114	10,781	5,816	11,609	107.68
<b>Total Int Expense</b>	<b>66,614</b>	<b>90,331</b>	<b>34,128</b>	<b>21,337</b>	<b>32,486</b>	<b>95.19</b>



**NONINTEREST INCOME COMPOSITION- FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	17,409	29,774	13,920	26,618	3,489	25.06
Service Charges	250	442	229	374	21	9.17
Other Noninterest Income	2,203	4,276	2,359	5,762	(156)	(6.61)
<b>Total Nonint. Income</b>	<b>19,862</b>	<b>34,492</b>	<b>16,508</b>	<b>32,754</b>	<b>3,354</b>	<b>20.32</b>

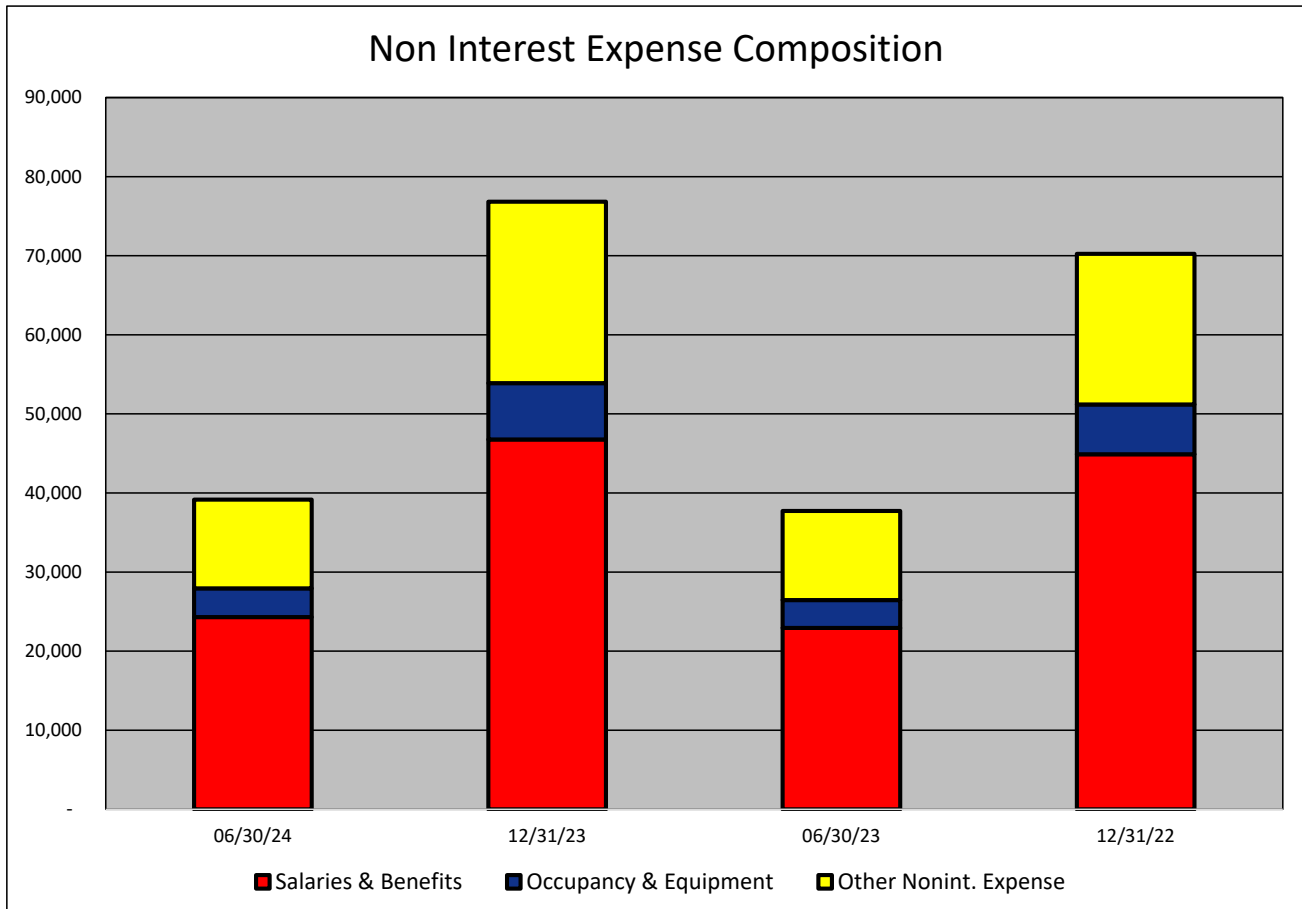


**NONINTEREST EXPENSE COMPOSITION- FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	24,312	46,759	22,939	44,891	1373	5.99
Occupancy & Equipment	3,631	7,124	3,516	6,299	115	3.27
Other Nonint. Expense	11,217	22,948	11,265	19,039	(48)	(0.43)
<b>Total Nonint. Expense</b>	<b>39,160</b>	<b>76,831</b>	<b>37,720</b>	<b>70,229</b>	<b>1440</b>	<b>3.82</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Climate First Bank	688,152	399,358	<b>72.31</b>
Waterfall Bank	231,166	153,993	<b>50.11</b>
Gulf Coast Business Bank	92,015	71,318	<b>29.02</b>
Flagship Bank	658,997	577,022	<b>14.21</b>
Bayfirst National Bank	1,218,124	1,086,993	<b>12.06</b>
First National Bank Of Pasco	314,283	286,106	<b>9.85</b>
<b>Finemark National Bank &amp; Trust</b>	<b>4,132,365</b>	<b>3,800,338</b>	<b>8.74</b>
Bankflorida	338,702	311,998	<b>8.56</b>
Tcm Bank, National Association	356,263	328,842	<b>8.34</b>
Sanibel Captiva Community Bank	913,975	847,114	<b>7.89</b>
Brannen Bank	909,493	860,761	<b>5.66</b>
Central Bank	308,854	296,512	<b>4.16</b>
Century Bank Of Florida	107,269	104,794	<b>2.36</b>
Gulfside Bank	283,111	286,757	<b>(1.27)</b>
Raymond James Bank	40,812,311	42,144,945	<b>(3.16)</b>
The Bank Of Tampa	2,912,949	3,059,364	<b>(4.79)</b>
Edison National Bank	426,265	464,262	<b>(8.18)</b>

<b>Select Peer Average</b>	<b>3,217,900</b>	<b>3,240,028</b>	<b>12.70</b>
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$'000		% Change in Loans
	This Year	Last Year	
Climate First Bank	609,008	343,795	<b>77.14</b>
Gulf Coast Business Bank	69,360	39,160	<b>77.12</b>
Waterfall Bank	197,893	134,841	<b>46.76</b>
Bayfirst National Bank	1,008,314	837,951	<b>20.33</b>
Brannen Bank	436,980	369,868	<b>18.14</b>
Bankflorida	264,620	233,062	<b>13.54</b>
Gulfside Bank	194,469	173,538	<b>12.06</b>
Sanibel Captiva Community Bank	773,374	701,372	<b>10.27</b>
Flagship Bank	510,918	470,404	<b>8.61</b>
First National Bank Of Pasco	193,818	179,604	<b>7.91</b>
Tcm Bank, National Association	307,384	287,108	<b>7.06</b>
<b>Finemark National Bank &amp; Trust</b>	<b>2,635,298</b>	<b>2,466,122</b>	<b>6.86</b>
Central Bank	260,651	246,067	<b>5.93</b>
The Bank Of Tampa	1,721,498	1,643,644	<b>4.74</b>
Raymond James Bank	31,643,700	31,251,229	<b>1.26</b>
Edison National Bank	154,363	152,866	<b>0.98</b>
Century Bank Of Florida	57,449	60,803	<b>(5.52)</b>

<b>Select Peer Average</b>	<b>2,414,065</b>	<b>2,328,908</b>	<b>18.42</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
For the six months June 30, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Gulf Coast Business Bank	18.65	<b>19.65</b>	0.00	0.00	0.00
Waterfall Bank	17.82	<b>19.07</b>	20.13	20.87	20.13
Tcm Bank, National Association	18.25	<b>18.64</b>	19.05	20.33	19.05
Bankflorida	11.59	<b>11.64</b>	13.54	14.76	13.54
Flagship Bank	12.36	<b>11.19</b>	0.00	0.00	0.00
First National Bank Of Pasco	5.36	<b>9.80</b>	0.00	0.00	0.00
Finemark National Bank & Trust	8.59	<b>9.54</b>	17.26	18.28	17.26
Gulfside Bank	8.53	<b>9.44</b>	0.00	0.00	0.00
Central Bank	9.38	<b>9.38</b>	0.00	0.00	0.00
The Bank Of Tampa	7.70	<b>9.38</b>	14.22	15.38	14.22
Century Bank Of Florida	7.29	<b>9.26</b>	14.60	15.85	14.60
Climate First Bank	8.88	<b>9.11</b>	9.05	10.22	9.05
Bayfirst National Bank	8.86	<b>8.73</b>	10.54	11.79	10.54
Sanibel Captiva Community Bank	8.34	<b>8.70</b>	11.30	12.48	11.30
Edison National Bank	7.82	<b>8.56</b>	24.80	26.06	24.80
Raymond James Bank	6.93	<b>8.20</b>	14.18	15.44	14.18
Brannen Bank	2.67	<b>6.09</b>	15.62	16.68	15.62

<b>Select Peer Average</b>	9.94	10.96	10.84	11.66	10.84
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
**For the six months June 30, 2024**

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>111.26</b>	86.28	0.50
Central Bank	<b>105.42</b>	84.39	6.90
Waterfall Bank	<b>105.18</b>	85.61	4.65
Climate First Bank	<b>98.09</b>	88.50	0.81
Bayfirst National Bank	<b>96.68</b>	82.78	3.38
Sanibel Captiva Community Bank	<b>96.07</b>	84.62	4.96
Gulf Coast Business Bank	<b>93.93</b>	75.38	7.96
Bankflorida	<b>93.27</b>	78.13	10.38
Flagship Bank	<b>88.92</b>	77.53	3.91
<b>Finemark National Bank &amp; Trust</b>	<b>87.54</b>	<b>63.77</b>	<b>24.55</b>
Raymond James Bank	<b>85.64</b>	77.53	15.60
Gulfside Bank	<b>75.47</b>	68.69	18.75
First National Bank Of Pasco	<b>65.78</b>	61.67	22.82
The Bank Of Tampa	<b>64.77</b>	59.10	32.82
Century Bank Of Florida	<b>60.69</b>	53.56	12.82
Brannen Bank	<b>49.46</b>	48.05	26.39
Edison National Bank	<b>41.31</b>	36.21	16.97

<b>Select Peer Average</b>	<b>83.50</b>	<b>71.28</b>	<b>12.60</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the six months June 30, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	878,568	<b>2.16</b>	26.01
Brannen Bank	934,564	<b>2.03</b>	89.21
Edison National Bank	442,818	<b>1.51</b>	20.81
Raymond James Bank	41,638,811	<b>1.27</b>	18.82
Gulfside Bank	290,810	<b>1.12</b>	14.09
The Bank Of Tampa	3,098,094	<b>0.96</b>	13.50
Flagship Bank	648,072	<b>0.74</b>	6.30
Century Bank Of Florida	102,718	<b>0.67</b>	8.94
Central Bank	308,292	<b>0.39</b>	4.23
Bayfirst National Bank	1,152,622	<b>0.36</b>	3.81
Bankflorida	357,298	<b>0.34</b>	3.09
<b>Finemark National Bank &amp; Trust</b>	<b>4,211,834</b>	<b>0.12</b>	<b>1.48</b>
Climate First Bank	611,034	<b>0.10</b>	1.14
First National Bank Of Pasco	295,784	<b>0.10</b>	1.72
Waterfall Bank	209,368	<b>0.09</b>	0.48
Tcm Bank, National Association	336,983	<b>(0.15)</b>	(0.79)
Gulf Coast Business Bank	86,670	<b>(3.17)</b>	(15.43)

<b>Select Peer Average</b>	<b>3,270,844</b>	<b>0.51</b>	<b>11.61</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the six months June 30, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.08	1.03	<b>38.63</b>	114.96
Sanibel Captiva Community Bank	0.21	2.16	<b>44.82</b>	8.16
Brannen Bank	0.30	1.41	<b>45.04</b>	7.98
Gulfside Bank	0.40	1.83	<b>59.06</b>	9.44
The Bank Of Tampa	0.57	1.58	<b>60.91</b>	9.98
Edison National Bank	0.35	2.06	<b>61.56</b>	8.88
Flagship Bank	0.17	2.09	<b>68.01</b>	9.15
Bankflorida	0.08	2.15	<b>77.44</b>	7.21
Bayfirst National Bank	4.50	1.44	<b>77.66</b>	4.03
Climate First Bank	0.15	2.35	<b>79.18</b>	8.82
Century Bank Of Florida	0.32	3.34	<b>84.10</b>	6.70
Central Bank	0.18	2.43	<b>84.59</b>	6.86
Tcm Bank, National Association	12.80	3.84	<b>86.06</b>	3.05
Waterfall Bank	0.06	3.16	<b>91.18</b>	7.97
<b>Finemark National Bank &amp; Trust</b>	<b>0.94</b>	<b>0.92</b>	<b>91.39</b>	<b>14.71</b>
First National Bank Of Pasco	0.71	3.09	<b>94.70</b>	5.51
Gulf Coast Business Bank	0.09	6.64	<b>155.77</b>	3.68

<b>Select Peer Average</b>	1.29	2.44	76.48	13.95
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the six months June 30, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.39	0.00	<b>0.00</b>	0.00
Climate First Bank	1.13	0.00	<b>0.00</b>	0.00
Edison National Bank	1.59	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.30	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.18	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.76	0.00	<b>0.00</b>	0.00
Flagship Bank	0.96	0.01	<b>0.01</b>	0.06
<b>Finemark National Bank &amp; Trust</b>	<b>0.89</b>	<b>0.04</b>	<b>0.03</b>	<b>0.31</b>
First National Bank Of Pasco	1.51	0.13	<b>0.16</b>	1.30
The Bank Of Tampa	1.30	0.28	<b>0.16</b>	1.98
Brannen Bank	0.79	0.39	<b>0.19</b>	6.11
Century Bank Of Florida	1.82	0.51	<b>0.27</b>	3.31
Raymond James Bank	1.28	0.39	<b>0.30</b>	3.83
Tcm Bank, National Association	3.60	0.80	<b>0.69</b>	3.37
Central Bank	0.80	0.93	<b>0.79</b>	7.94
Sanibel Captiva Community Bank	1.01	0.93	<b>0.79</b>	8.55
Bayfirst National Bank	1.37	1.38	<b>1.28</b>	10.13

<b>Select Peer Average</b>	1.33	0.34	0.27	2.76
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>2.02</b>	11.79	13.63	0.00	12.82
Central Bank	<b>1.57</b>	2.34	1.18	2.64	4.26
Gulfside Bank	<b>1.33</b>	8.46	0.00	6.10	12.65
Gulf Coast Business Bank	<b>1.31</b>	13.62	1.01	0.00	7.96
The Bank Of Tampa	<b>1.22</b>	2.64	0.00	10.60	22.18
Tcm Bank, National Association	<b>1.09</b>	9.60	0.00	0.00	0.50
Waterfall Bank	<b>1.09</b>	7.35	0.00	0.00	4.65
Edison National Bank	<b>0.98</b>	42.60	0.00	9.28	7.69
Flagship Bank	<b>0.94</b>	15.23	0.03	0.00	3.91
Sanibel Captiva Community Bank	<b>0.79</b>	7.14	0.00	4.96	0.00
Brannen Bank	<b>0.56</b>	24.34	0.00	0.00	26.39
<b>Finemark National Bank &amp; Trust</b>	<b>0.51</b>	<b>6.96</b>	<b>0.01</b>	<b>2.10</b>	<b>22.45</b>
First National Bank Of Pasco	<b>0.42</b>	1.00	8.13	0.00	22.82
BankFlorida	<b>0.38</b>	3.97	0.00	0.00	10.38
Bayfirst National Bank	<b>0.35</b>	4.83	0.00	0.20	3.18
Climate First Bank	<b>0.21</b>	8.43	0.00	0.00	0.81
Raymond James Bank	<b>0.03</b>	5.58	0.00	0.00	15.60

<b>Select Peer Average</b>	<b>0.87</b>	<b>10.35</b>	<b>1.41</b>	<b>2.11</b>	<b>10.49</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Climate First Bank	<b>87.44</b>	1.70	0.00	0.02
Waterfall Bank	<b>84.96</b>	0.77	0.00	0.00
Sanibel Captiva Community Bank	<b>83.73</b>	2.34	0.00	0.00
Central Bank	<b>83.72</b>	2.86	0.00	0.12
Tcm Bank, National Association	<b>83.18</b>	0.41	0.00	0.75
Bayfirst National Bank	<b>81.64</b>	3.40	0.13	1.29
Bankflorida	<b>77.04</b>	6.41	0.00	0.00
Flagship Bank	<b>76.78</b>	0.95	0.00	1.43
Raymond James Bank	<b>76.12</b>	0.01	0.00	0.00
Gulf Coast Business Bank	<b>74.40</b>	0.88	0.00	0.00
Gulfside Bank	<b>67.88</b>	0.32	0.00	0.07
<b>Finemark National Bank &amp; Trust</b>	<b>63.20</b>	<b>1.18</b>	<b>0.00</b>	<b>0.00</b>
First National Bank Of Pasco	<b>60.74</b>	1.71	0.00	0.00
The Bank Of Tampa	<b>58.33</b>	1.26	0.00	0.23
Century Bank Of Florida	<b>52.58</b>	2.43	0.00	0.00
Brannen Bank	<b>47.66</b>	0.53	0.00	0.00
Edison National Bank	<b>35.64</b>	1.30	0.00	0.00

<b>Select Peer Average</b>	<b>70.30</b>	<b>1.67</b>	<b>0.01</b>	<b>0.23</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the six months June 30, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
The Bank Of Tampa	<b>40.83</b>	59.17	100.00	0.00	0.00
Flagship Bank	<b>33.09</b>	66.73	99.83	0.00	0.17
First National Bank Of Pasco	<b>32.89</b>	67.11	100.00	0.00	0.00
Edison National Bank	<b>32.75</b>	63.65	96.40	3.60	0.00
Century Bank Of Florida	<b>31.83</b>	64.12	95.95	0.00	4.05
Brannen Bank	<b>30.79</b>	69.21	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>29.45</b>	66.95	96.41	0.00	3.59
Gulfside Bank	<b>24.92</b>	75.08	100.00	0.00	0.00
Bankflorida	<b>22.58</b>	72.40	94.98	0.00	5.02
Gulf Coast Business Bank	<b>16.30</b>	83.70	100.00	0.00	0.00
Central Bank	<b>13.70</b>	74.84	88.54	0.00	11.46
<b>Finemark National Bank &amp; Trust</b>	<b>12.06</b>	<b>68.27</b>	<b>80.33</b>	<b>0.99</b>	<b>18.68</b>
Climate First Bank	<b>11.39</b>	88.13	99.52	0.00	0.48
Waterfall Bank	<b>9.60</b>	90.40	100.00	0.00	0.00
Bayfirst National Bank	<b>8.62</b>	86.37	94.99	0.00	5.01
Raymond James Bank	<b>2.82</b>	94.94	97.75	0.00	2.25
Tcm Bank, National Association	<b>0.38</b>	99.62	100.00	0.00	0.00

<b>Select Peer Average</b>	<b>20.82</b>	<b>75.92</b>	<b>96.75</b>	<b>0.27</b>	<b>2.98</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the six months June 30, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.30	3.92	<b>7.09</b>	92.07
Sanibel Captiva Community Bank	6.59	2.08	<b>5.24</b>	96.96
Gulf Coast Business Bank	6.86	4.09	<b>4.31</b>	98.09
Century Bank Of Florida	6.01	2.73	<b>4.23</b>	94.75
Edison National Bank	4.44	1.14	<b>3.71</b>	96.26
Brannen Bank	4.96	2.01	<b>3.58</b>	97.32
Waterfall Bank	6.59	4.21	<b>3.52</b>	98.68
Bayfirst National Bank	7.51	4.58	<b>3.44</b>	91.51
Gulfside Bank	5.16	2.46	<b>3.42</b>	98.60
Flagship Bank	5.52	3.86	<b>3.26</b>	96.92
First National Bank Of Pasco	5.18	3.18	<b>3.14</b>	104.44
Climate First Bank	6.78	4.56	<b>3.07</b>	98.07
The Bank Of Tampa	4.31	1.38	<b>3.06</b>	95.69
Central Bank	5.93	3.63	<b>3.00</b>	96.60
Bankflorida	5.73	3.67	<b>2.99</b>	93.58
Raymond James Bank	5.28	2.81	<b>2.78</b>	99.80
Finemark National Bank & Trust	4.43	3.53	<b>1.14</b>	96.14

<b>Select Peer Average</b>	5.98	3.17	2.80	96.79
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