

# Edison National Bank

Fort Myers, FL

Established  
8/29/1997

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the six months June 30, 2024**

Institution name	Total Assets (\$000's)
Raymond James Bank	40,812,311
Finemark National Bank & Trust	4,132,365
The Bank Of Tampa	2,912,949
Bayfirst National Bank	1,218,124
Sanibel Captiva Community Bank	913,975
Brannen Bank	909,493
Climate First Bank	688,152
Flagship Bank	658,997
Edison National Bank	426,265
Tcm Bank, National Association	356,263
Bankflorida	338,702
First National Bank Of Pasco	314,283
Central Bank	308,854
Gulfside Bank	283,111
Waterfall Bank	231,166
Century Bank Of Florida	107,269
Gulf Coast Business Bank	92,015

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.16
Brannen Bank	2.03
Edison National Bank	1.51
Raymond James Bank	1.27
Gulfside Bank	1.12
The Bank Of Tampa	0.96
Flagship Bank	0.74
Century Bank Of Florida	0.67
Central Bank	0.39
Bayfirst National Bank	0.36
Bankflorida	0.34
Finemark National Bank & Trust	0.12
Climate First Bank	0.10
First National Bank Of Pasco	0.10
Waterfall Bank	0.09
Tcm Bank, National Association	(0.15)
Gulf Coast Business Bank	(3.17)

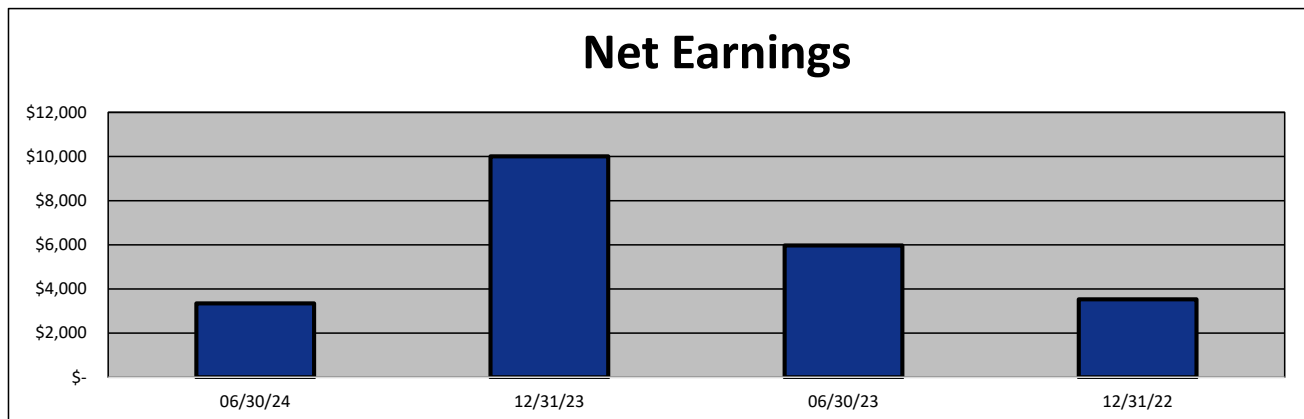
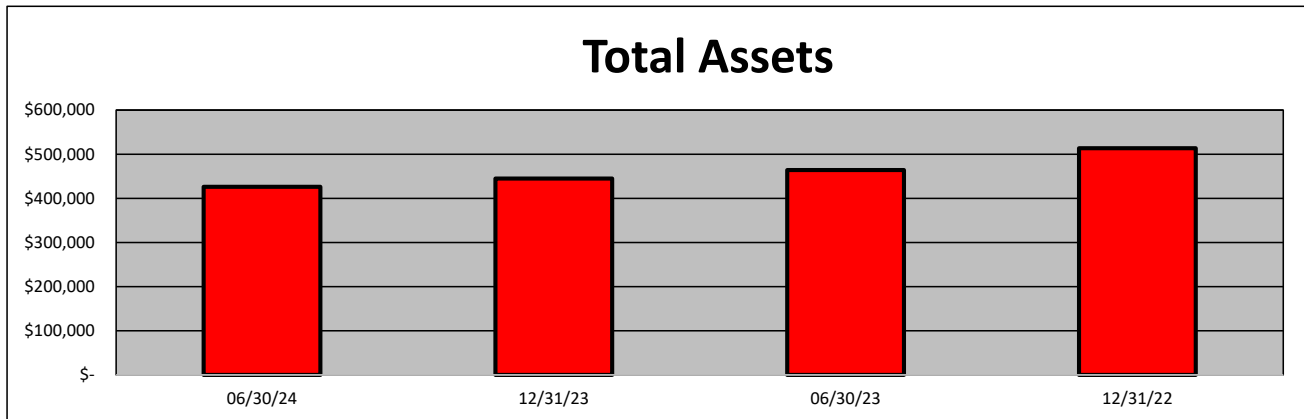
**EXECUTIVE SUMMARY - Edison National Bank**  
(Percentage)

Period Ending	06/30/24	12/31/23	06/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	7.82	6.86	7.21	5.78	9.59	9.94
Leverage Ratio	8.56	8.03	8.03	7.13	10.67	10.96
Tier 1 Cap/Risk Based Assets	24.80	23.44	25.61	22.59	12.61	10.84
Risk Based Ratio	26.06	24.70	26.87	23.83	13.45	11.66
Common Equity Tier 1 Capital Ratio	24.80	23.44	25.61	22.59	12.57	10.84
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	41.31	38.52	36.96	33.66	75.33	83.50
Loans/Assets	36.21	33.98	32.93	30.68	63.16	71.28
Securities/Assets	16.97	16.72	16.14	15.42	19.74	12.60
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.51	2.09	2.35	0.65	0.75	0.51
Return on Avg Equity	20.81	31.89	37.29	10.74	10.61	11.61
Nonint Income/Avg Assets	0.35	0.57	0.76	0.13	0.79	1.29
Net Overhead Ratio	2.06	1.76	1.53	1.70	2.14	2.44
Efficiency Ratio	61.56	52.72	49.43	73.70	72.23	76.48
Assets (per million) per Employee	8.88	9.67	10.32	11.67	10.25	13.95
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.59	1.56	1.55	1.27	1.31	1.33
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.56	0.34
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.38	0.27
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	4.10	2.76
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	4.44	4.18	4.07	2.45	5.44	5.98
Cost of funds	1.14	0.30	0.10	0.03	3.03	3.17
Net interest margin	3.71	3.99	4.00	2.43	2.85	2.80
Avg Earning Assets/Avg Assets	96.26	96.64	96.77	97.06	95.94	96.79

**SELECTED FINANCIAL DATA - Edison National Bank**  
(Dollars in Thousands)

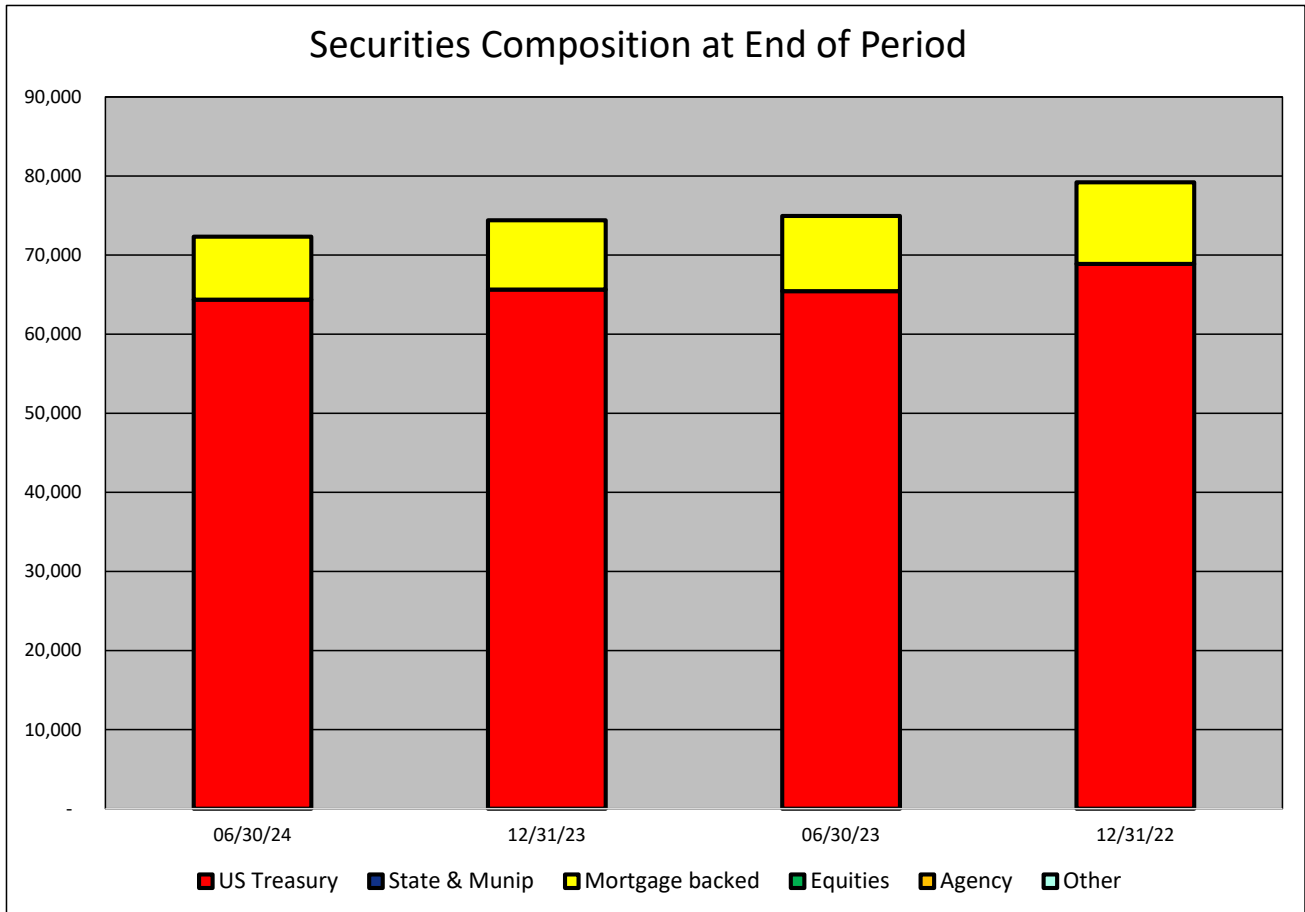
<b>As of:</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	426,265	444,869	464,262	513,567	(37,997)	(8.18)
Cash and Equivalents	185,772	205,692	223,949	263,828	(38,177)	(17.05)
Securities	72,328	74,398	74,946	79,201	(2,618)	(3.49)
Loans, net	154,363	151,173	152,866	157,566	1,497	0.98
Deposit Accounts	373,662	392,406	413,640	468,111	(39,978)	(9.66)
Fed Funds & Repos	13,951	16,306	11,107	10,410	2,844	25.61
Total Equity	33,343	30,531	33,477	29,692	(134)	(0.40)

<b>Period Ending</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	3,346	10,006	5,968	3,531	(2,622)	(43.93)
Interest Income	9,461	19,320	10,011	12,862	(550)	(5.49)
Interest Expense	1,543	892	153	113	1,390	908.50
Net Interest Income	7,918	18,428	9,858	12,749	(1,940)	(19.68)
Prov for Credit Losses	102	21	25	-	77	308.00
Noninterest income	786	2,736	1,944	679	(1,158)	(59.57)
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	5,358	11,158	5,834	9,897	(476)	(8.16)
Net Operating Income	3,244	9,985	5,943	3,531	(2,699)	(45.41)
Income Taxes	-	-	-	-	-	NA



**SECURITIES COMPOSITION - Edison National Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	64,361	65,646	65,448	68,886	(1,087)	(1.66)
State & Munip	-	-	-	-	-	NA
Mortgage backed	7,967	8,752	9,498	10,315	(1,531)	(16.12)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>72,328</b>	<b>74,398</b>	<b>74,946</b>	<b>79,201</b>	<b>(2,618)</b>	<b>(3.49)</b>

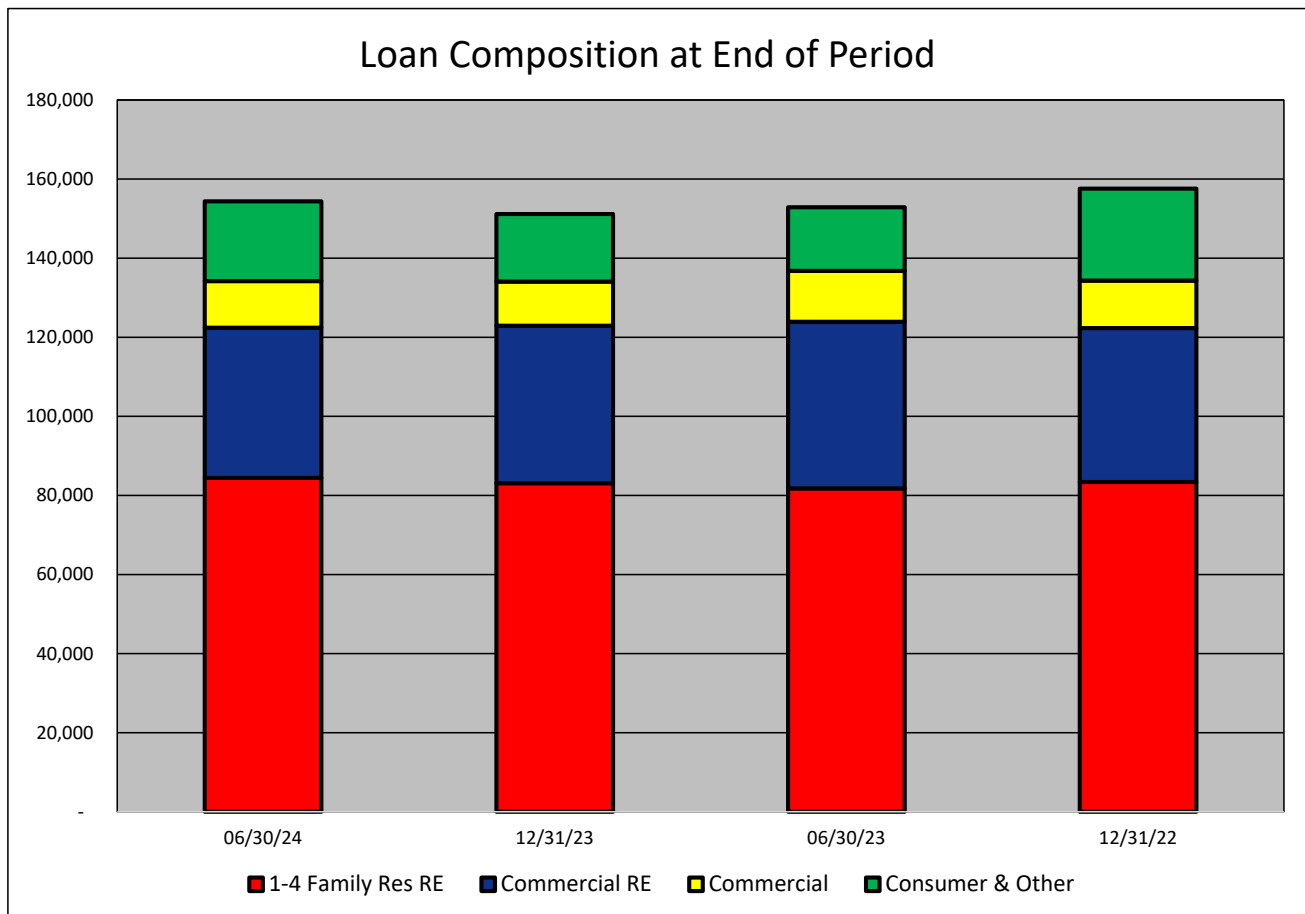


**LOAN PORTFOLIO COMPOSITION - Edison National Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	84,439	83,097	81,776	83,407	2,663	3.26
Commercial RE	37,987	39,817	42,152	38,922	(4,165)	(9.88)
Commercial	11,787	11,159	12,860	12,012	(1,073)	(8.34)
Consumer & Other	20,150	17,100	16,078	23,225	4,072	25.33
<b>Loans, Net</b>	<b>154,363</b>	<b>151,173</b>	<b>152,866</b>	<b>157,566</b>	<b>1,497</b>	<b>0.98</b>



**LOAN PORTFOLIO QUALITY - Edison National Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	2,363	2,008	2,008	2,124	355	17.68
Total Recoveries	-	686	680	7	(680)	(100.00)
Total Charge-offs	5	4	1	123	4	400.00
Provision Expense	102	21	25	-	77	308.00
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(348)	(348)	-	348	(100.00)
Ending Balance	2,460	2,363	2,364	2,008	96	4.06

**NON-PERFORMING ASSETS:**

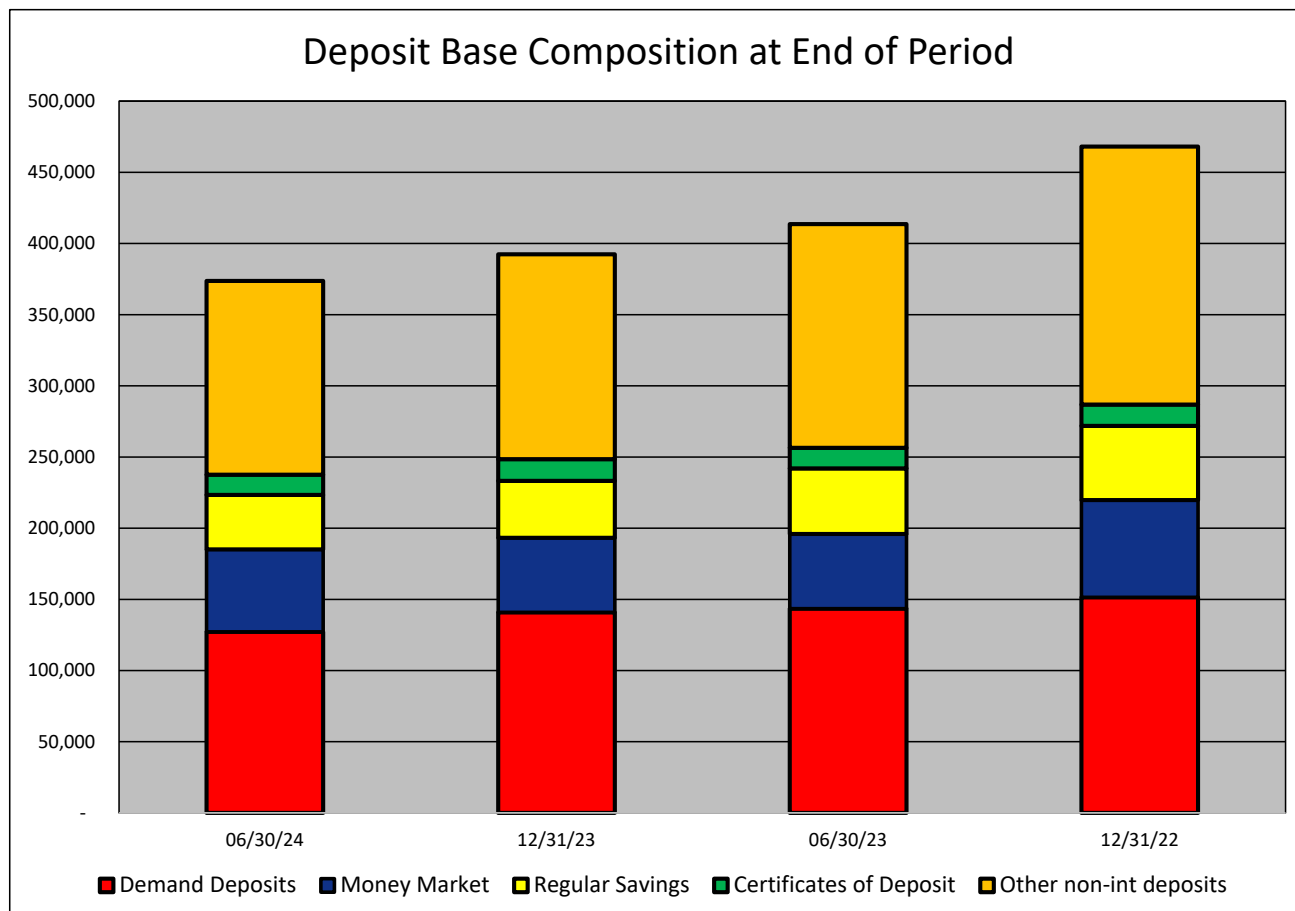
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Edison National Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	127,183	140,895	143,453	151,390	(16,270)	(11.34)
Money Market	57,946	52,337	52,500	68,323	5,446	10.37
Regular Savings	38,294	40,059	46,005	52,118	(7,711)	(16.76)
Certificates of Deposit	14,164	15,221	14,534	15,025	(370)	(2.55)
Other non-int deposits	136,075	143,894	157,148	181,255	(21,073)	(13.41)
<b>Total Deposits</b>	<b>373,662</b>	<b>392,406</b>	<b>413,640</b>	<b>468,111</b>	<b>(39,978)</b>	<b>(9.66)</b>



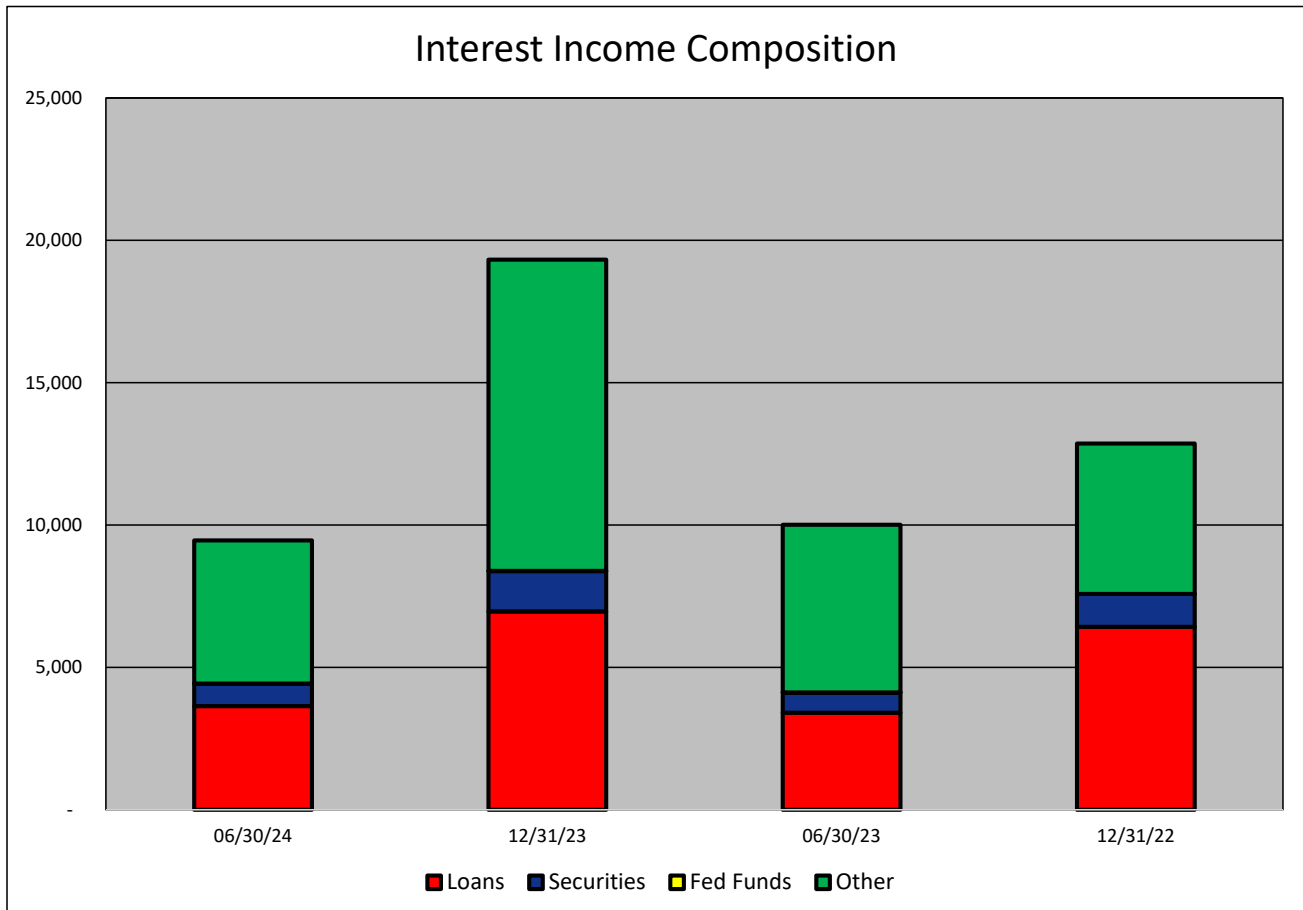


**INTEREST INCOME COMPOSITION- Edison National Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST INCOME CATEGORY**

Loans	3,644	6,965	3,410	6,424	234	6.86
Securities	789	1,419	710	1,156	79	11.13
Fed Funds	3	7	3	2	-	-
Other	5,025	10,929	5,888	5,280	(863)	(14.66)
<b>Total Int Income</b>	<b>9,461</b>	<b>19,320</b>	<b>10,011</b>	<b>12,862</b>	<b>(550)</b>	<b>(5.49)</b>

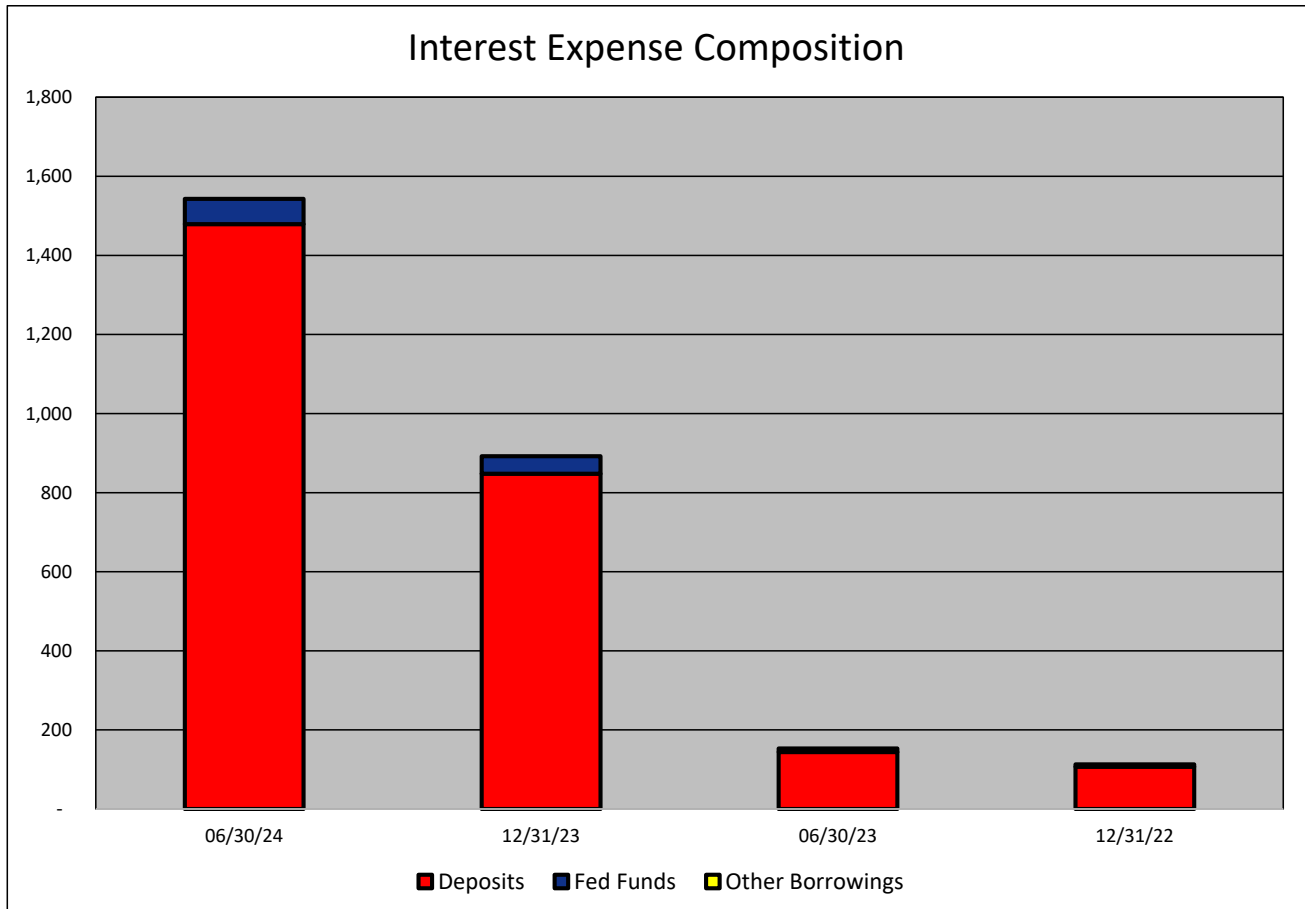


**INTEREST EXPENSE COMPOSITION- Edison National Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	1,479	848	144	107	1,335	927.08
Fed Funds	64	44	9	6	55	611.11
Other Borrowings	-	-	-	-	-	NA
<b>Total Int Expense</b>	<b>1,543</b>	<b>892</b>	<b>153</b>	<b>113</b>	<b>1,390</b>	<b>908.50</b>

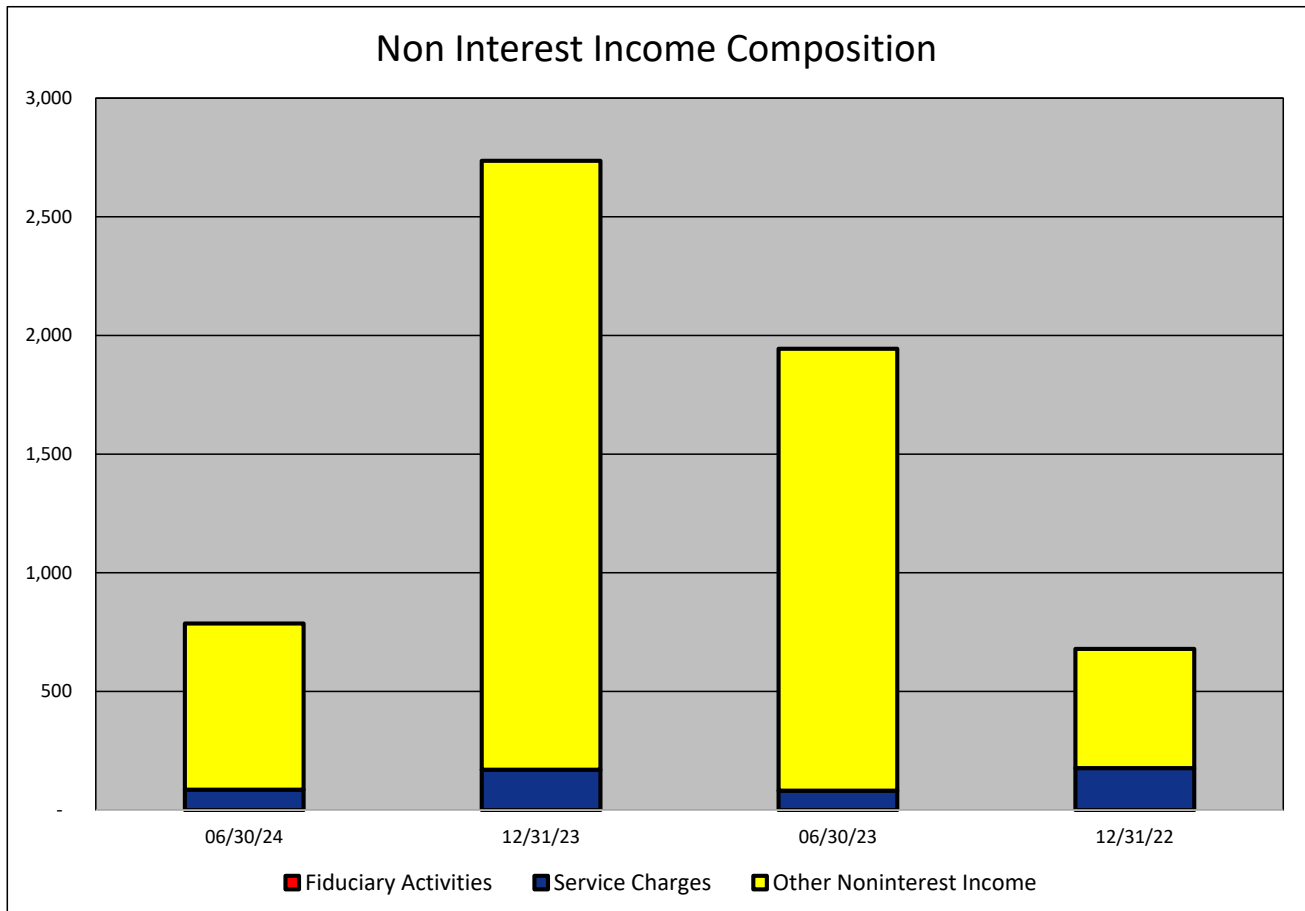


**NONINTEREST INCOME COMPOSITION- Edison National Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	86	170	82	177	4	4.88
Other Noninterest Income	700	2,566	1,862	502	(1,162)	(62.41)
<b>Total Nonint. Income</b>	<b>786</b>	<b>2,736</b>	<b>1,944</b>	<b>679</b>	<b>(1,158)</b>	<b>(59.57)</b>

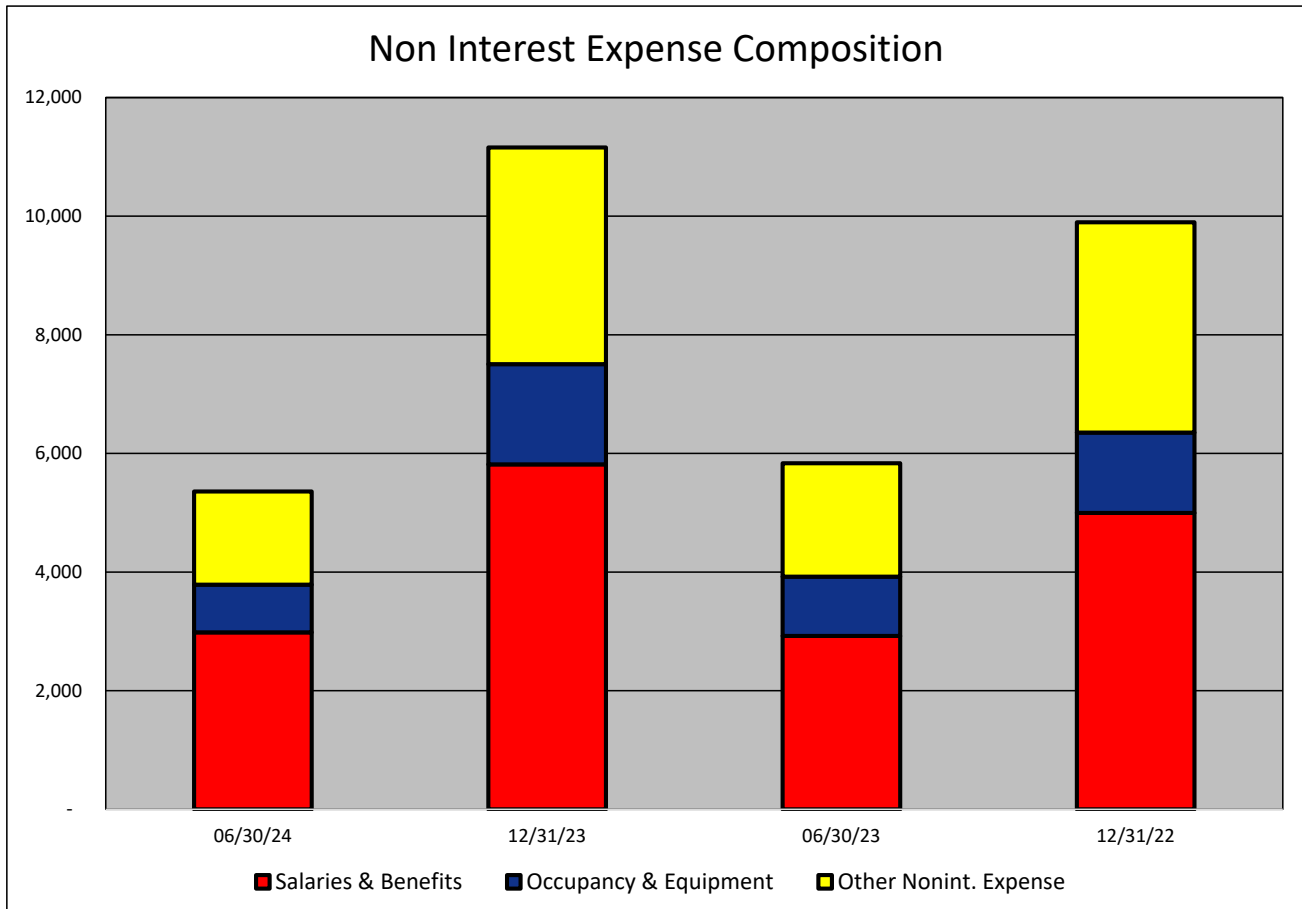


**NONINTEREST EXPENSE COMPOSITION- Edison National Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	2,984	5,815	2,922	4,996	62	2.12
Occupancy & Equipment	804	1,691	1,001	1,355	(197)	(19.68)
Other Nonint. Expense	1,570	3,652	1,911	3,546	(341)	(17.84)
<b>Total Nonint. Expense</b>	<b>5,358</b>	<b>11,158</b>	<b>5,834</b>	<b>9,897</b>	<b>(476)</b>	<b>(8.16)</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Climate First Bank	688,152	399,358	<b>72.31</b>
Waterfall Bank	231,166	153,993	<b>50.11</b>
Gulf Coast Business Bank	92,015	71,318	<b>29.02</b>
Flagship Bank	658,997	577,022	<b>14.21</b>
Bayfirst National Bank	1,218,124	1,086,993	<b>12.06</b>
First National Bank Of Pasco	314,283	286,106	<b>9.85</b>
Finemark National Bank & Trust	4,132,365	3,800,338	<b>8.74</b>
Bankflorida	338,702	311,998	<b>8.56</b>
Tcm Bank, National Association	356,263	328,842	<b>8.34</b>
Sanibel Captiva Community Bank	913,975	847,114	<b>7.89</b>
Brannen Bank	909,493	860,761	<b>5.66</b>
Central Bank	308,854	296,512	<b>4.16</b>
Century Bank Of Florida	107,269	104,794	<b>2.36</b>
Gulfside Bank	283,111	286,757	<b>(1.27)</b>
Raymond James Bank	40,812,311	42,144,945	<b>(3.16)</b>
The Bank Of Tampa	2,912,949	3,059,364	<b>(4.79)</b>
Edison National Bank	426,265	464,262	<b>(8.18)</b>

<b>Select Peer Average</b>	<b>3,217,900</b>	<b>3,240,028</b>	<b>12.70</b>
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$'000		% Change in Loans
	This Year	Last Year	
Climate First Bank	609,008	343,795	<b>77.14</b>
Gulf Coast Business Bank	69,360	39,160	<b>77.12</b>
Waterfall Bank	197,893	134,841	<b>46.76</b>
Bayfirst National Bank	1,008,314	837,951	<b>20.33</b>
Brannen Bank	436,980	369,868	<b>18.14</b>
Bankflorida	264,620	233,062	<b>13.54</b>
Gulfside Bank	194,469	173,538	<b>12.06</b>
Sanibel Captiva Community Bank	773,374	701,372	<b>10.27</b>
Flagship Bank	510,918	470,404	<b>8.61</b>
First National Bank Of Pasco	193,818	179,604	<b>7.91</b>
Tcm Bank, National Association	307,384	287,108	<b>7.06</b>
Finemark National Bank & Trust	2,635,298	2,466,122	<b>6.86</b>
Central Bank	260,651	246,067	<b>5.93</b>
The Bank Of Tampa	1,721,498	1,643,644	<b>4.74</b>
Raymond James Bank	31,643,700	31,251,229	<b>1.26</b>
Edison National Bank	154,363	152,866	<b>0.98</b>
Century Bank Of Florida	57,449	60,803	<b>(5.52)</b>

<b>Select Peer Average</b>	2,414,065	2,328,908	18.42
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the six months June 30, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Gulf Coast Business Bank	18.65	<b>19.65</b>	0.00	0.00	0.00
Waterfall Bank	17.82	<b>19.07</b>	20.13	20.87	20.13
Tcm Bank, National Association	18.25	<b>18.64</b>	19.05	20.33	19.05
Bankflorida	11.59	<b>11.64</b>	13.54	14.76	13.54
Flagship Bank	12.36	<b>11.19</b>	0.00	0.00	0.00
First National Bank Of Pasco	5.36	<b>9.80</b>	0.00	0.00	0.00
Finemark National Bank & Trust	8.59	<b>9.54</b>	17.26	18.28	17.26
Gulfside Bank	8.53	<b>9.44</b>	0.00	0.00	0.00
Central Bank	9.38	<b>9.38</b>	0.00	0.00	0.00
The Bank Of Tampa	7.70	<b>9.38</b>	14.22	15.38	14.22
Century Bank Of Florida	7.29	<b>9.26</b>	14.60	15.85	14.60
Climate First Bank	8.88	<b>9.11</b>	9.05	10.22	9.05
Bayfirst National Bank	8.86	<b>8.73</b>	10.54	11.79	10.54
Sanibel Captiva Community Bank	8.34	<b>8.70</b>	11.30	12.48	11.30
<b>Edison National Bank</b>	<b>7.82</b>	<b>8.56</b>	<b>24.80</b>	<b>26.06</b>	<b>24.80</b>
Raymond James Bank	6.93	<b>8.20</b>	14.18	15.44	14.18
Brannen Bank	2.67	<b>6.09</b>	15.62	16.68	15.62

<b>Select Peer Average</b>	9.94	10.96	10.84	11.66	10.84
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
**For the six months June 30, 2024**

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>111.26</b>	86.28	0.50
Central Bank	<b>105.42</b>	84.39	6.90
Waterfall Bank	<b>105.18</b>	85.61	4.65
Climate First Bank	<b>98.09</b>	88.50	0.81
Bayfirst National Bank	<b>96.68</b>	82.78	3.38
Sanibel Captiva Community Bank	<b>96.07</b>	84.62	4.96
Gulf Coast Business Bank	<b>93.93</b>	75.38	7.96
Bankflorida	<b>93.27</b>	78.13	10.38
Flagship Bank	<b>88.92</b>	77.53	3.91
Finemark National Bank & Trust	<b>87.54</b>	63.77	24.55
Raymond James Bank	<b>85.64</b>	77.53	15.60
Gulfside Bank	<b>75.47</b>	68.69	18.75
First National Bank Of Pasco	<b>65.78</b>	61.67	22.82
The Bank Of Tampa	<b>64.77</b>	59.10	32.82
Century Bank Of Florida	<b>60.69</b>	53.56	12.82
Brannen Bank	<b>49.46</b>	48.05	26.39
Edison National Bank	<b>41.31</b>	36.21	16.97

<b>Select Peer Average</b>	<b>83.50</b>	<b>71.28</b>	<b>12.60</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the six months June 30, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	878,568	<b>2.16</b>	26.01
Brannen Bank	934,564	<b>2.03</b>	89.21
<b>Edison National Bank</b>	<b>442,818</b>	<b>1.51</b>	<b>20.81</b>
Raymond James Bank	41,638,811	<b>1.27</b>	18.82
Gulfside Bank	290,810	<b>1.12</b>	14.09
The Bank Of Tampa	3,098,094	<b>0.96</b>	13.50
Flagship Bank	648,072	<b>0.74</b>	6.30
Century Bank Of Florida	102,718	<b>0.67</b>	8.94
Central Bank	308,292	<b>0.39</b>	4.23
Bayfirst National Bank	1,152,622	<b>0.36</b>	3.81
Bankflorida	357,298	<b>0.34</b>	3.09
Finemark National Bank & Trust	4,211,834	<b>0.12</b>	1.48
Climate First Bank	611,034	<b>0.10</b>	1.14
First National Bank Of Pasco	295,784	<b>0.10</b>	1.72
Waterfall Bank	209,368	<b>0.09</b>	0.48
Tcm Bank, National Association	336,983	<b>(0.15)</b>	(0.79)
Gulf Coast Business Bank	86,670	<b>(3.17)</b>	(15.43)

<b>Select Peer Average</b>	<b>3,270,844</b>	<b>0.51</b>	<b>11.61</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the six months June 30, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.08	1.03	<b>38.63</b>	114.96
Sanibel Captiva Community Bank	0.21	2.16	<b>44.82</b>	8.16
Brannen Bank	0.30	1.41	<b>45.04</b>	7.98
Gulfside Bank	0.40	1.83	<b>59.06</b>	9.44
The Bank Of Tampa	0.57	1.58	<b>60.91</b>	9.98
<b>Edison National Bank</b>	<b>0.35</b>	<b>2.06</b>	<b>61.56</b>	<b>8.88</b>
Flagship Bank	0.17	2.09	<b>68.01</b>	9.15
Bankflorida	0.08	2.15	<b>77.44</b>	7.21
Bayfirst National Bank	4.50	1.44	<b>77.66</b>	4.03
Climate First Bank	0.15	2.35	<b>79.18</b>	8.82
Century Bank Of Florida	0.32	3.34	<b>84.10</b>	6.70
Central Bank	0.18	2.43	<b>84.59</b>	6.86
Tcm Bank, National Association	12.80	3.84	<b>86.06</b>	3.05
Waterfall Bank	0.06	3.16	<b>91.18</b>	7.97
Finemark National Bank & Trust	0.94	0.92	<b>91.39</b>	14.71
First National Bank Of Pasco	0.71	3.09	<b>94.70</b>	5.51
Gulf Coast Business Bank	0.09	6.64	<b>155.77</b>	3.68

<b>Select Peer Average</b>	1.29	2.44	76.48	13.95
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the six months June 30, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.39	0.00	<b>0.00</b>	0.00
Climate First Bank	1.13	0.00	<b>0.00</b>	0.00
<b>Edison National Bank</b>	<b>1.59</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Gulf Coast Business Bank	1.30	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.18	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.76	0.00	<b>0.00</b>	0.00
Flagship Bank	0.96	0.01	<b>0.01</b>	0.06
Finemark National Bank & Trust	0.89	0.04	<b>0.03</b>	0.31
First National Bank Of Pasco	1.51	0.13	<b>0.16</b>	1.30
The Bank Of Tampa	1.30	0.28	<b>0.16</b>	1.98
Brannen Bank	0.79	0.39	<b>0.19</b>	6.11
Century Bank Of Florida	1.82	0.51	<b>0.27</b>	3.31
Raymond James Bank	1.28	0.39	<b>0.30</b>	3.83
Tcm Bank, National Association	3.60	0.80	<b>0.69</b>	3.37
Central Bank	0.80	0.93	<b>0.79</b>	7.94
Sanibel Captiva Community Bank	1.01	0.93	<b>0.79</b>	8.55
Bayfirst National Bank	1.37	1.38	<b>1.28</b>	10.13

<b>Select Peer Average</b>	1.33	0.34	0.27	2.76
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>2.02</b>	11.79	13.63	0.00	12.82
Central Bank	<b>1.57</b>	2.34	1.18	2.64	4.26
Gulfside Bank	<b>1.33</b>	8.46	0.00	6.10	12.65
Gulf Coast Business Bank	<b>1.31</b>	13.62	1.01	0.00	7.96
The Bank Of Tampa	<b>1.22</b>	2.64	0.00	10.60	22.18
Tcm Bank, National Association	<b>1.09</b>	9.60	0.00	0.00	0.50
Waterfall Bank	<b>1.09</b>	7.35	0.00	0.00	4.65
<b>Edison National Bank</b>	<b>0.98</b>	<b>42.60</b>	<b>0.00</b>	<b>9.28</b>	<b>7.69</b>
Flagship Bank	<b>0.94</b>	15.23	0.03	0.00	3.91
Sanibel Captiva Community Bank	<b>0.79</b>	7.14	0.00	4.96	0.00
Brannen Bank	<b>0.56</b>	24.34	0.00	0.00	26.39
Finemark National Bank & Trust	<b>0.51</b>	6.96	0.01	2.10	22.45
First National Bank Of Pasco	<b>0.42</b>	1.00	8.13	0.00	22.82
Bankflorida	<b>0.38</b>	3.97	0.00	0.00	10.38
Bayfirst National Bank	<b>0.35</b>	4.83	0.00	0.20	3.18
Climate First Bank	<b>0.21</b>	8.43	0.00	0.00	0.81
Raymond James Bank	<b>0.03</b>	5.58	0.00	0.00	15.60

<b>Select Peer Average</b>	<b>0.87</b>	<b>10.35</b>	<b>1.41</b>	<b>2.11</b>	<b>10.49</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Climate First Bank	<b>87.44</b>	1.70	0.00	0.02
Waterfall Bank	<b>84.96</b>	0.77	0.00	0.00
Sanibel Captiva Community Bank	<b>83.73</b>	2.34	0.00	0.00
Central Bank	<b>83.72</b>	2.86	0.00	0.12
Tcm Bank, National Association	<b>83.18</b>	0.41	0.00	0.75
Bayfirst National Bank	<b>81.64</b>	3.40	0.13	1.29
Bankflorida	<b>77.04</b>	6.41	0.00	0.00
Flagship Bank	<b>76.78</b>	0.95	0.00	1.43
Raymond James Bank	<b>76.12</b>	0.01	0.00	0.00
Gulf Coast Business Bank	<b>74.40</b>	0.88	0.00	0.00
Gulfside Bank	<b>67.88</b>	0.32	0.00	0.07
Finemark National Bank & Trust	<b>63.20</b>	1.18	0.00	0.00
First National Bank Of Pasco	<b>60.74</b>	1.71	0.00	0.00
The Bank Of Tampa	<b>58.33</b>	1.26	0.00	0.23
Century Bank Of Florida	<b>52.58</b>	2.43	0.00	0.00
Brannen Bank	<b>47.66</b>	0.53	0.00	0.00
Edison National Bank	<b>35.64</b>	1.30	0.00	0.00

<b>Select Peer Average</b>	70.30	1.67	0.01	0.23
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the six months June 30, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
The Bank Of Tampa	<b>40.83</b>	59.17	100.00	0.00	0.00
Flagship Bank	<b>33.09</b>	66.73	99.83	0.00	0.17
First National Bank Of Pasco	<b>32.89</b>	67.11	100.00	0.00	0.00
Edison National Bank	<b>32.75</b>	63.65	96.40	3.60	0.00
Century Bank Of Florida	<b>31.83</b>	64.12	95.95	0.00	4.05
Brannen Bank	<b>30.79</b>	69.21	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>29.45</b>	66.95	96.41	0.00	3.59
Gulfside Bank	<b>24.92</b>	75.08	100.00	0.00	0.00
Bankflorida	<b>22.58</b>	72.40	94.98	0.00	5.02
Gulf Coast Business Bank	<b>16.30</b>	83.70	100.00	0.00	0.00
Central Bank	<b>13.70</b>	74.84	88.54	0.00	11.46
Finemark National Bank & Trust	<b>12.06</b>	68.27	80.33	0.99	18.68
Climate First Bank	<b>11.39</b>	88.13	99.52	0.00	0.48
Waterfall Bank	<b>9.60</b>	90.40	100.00	0.00	0.00
Bayfirst National Bank	<b>8.62</b>	86.37	94.99	0.00	5.01
Raymond James Bank	<b>2.82</b>	94.94	97.75	0.00	2.25
Tcm Bank, National Association	<b>0.38</b>	99.62	100.00	0.00	0.00

<b>Select Peer Average</b>	20.82	75.92	96.75	0.27	2.98
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the six months June 30, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.30	3.92	<b>7.09</b>	92.07
Sanibel Captiva Community Bank	6.59	2.08	<b>5.24</b>	96.96
Gulf Coast Business Bank	6.86	4.09	<b>4.31</b>	98.09
Century Bank Of Florida	6.01	2.73	<b>4.23</b>	94.75
Edison National Bank	4.44	1.14	<b>3.71</b>	96.26
Brannen Bank	4.96	2.01	<b>3.58</b>	97.32
Waterfall Bank	6.59	4.21	<b>3.52</b>	98.68
Bayfirst National Bank	7.51	4.58	<b>3.44</b>	91.51
Gulfside Bank	5.16	2.46	<b>3.42</b>	98.60
Flagship Bank	5.52	3.86	<b>3.26</b>	96.92
First National Bank Of Pasco	5.18	3.18	<b>3.14</b>	104.44
Climate First Bank	6.78	4.56	<b>3.07</b>	98.07
The Bank Of Tampa	4.31	1.38	<b>3.06</b>	95.69
Central Bank	5.93	3.63	<b>3.00</b>	96.60
Bankflorida	5.73	3.67	<b>2.99</b>	93.58
Raymond James Bank	5.28	2.81	<b>2.78</b>	99.80
Finemark National Bank & Trust	4.43	3.53	<b>1.14</b>	96.14

<b>Select Peer Average</b>	5.98	3.17	2.80	96.79
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